

Maine Health Data Organization Standardized Hospital Financial Data Report II

2017 – 2021

Select Unconsolidated Financial Data Reported by Hospital

Includes tables containing *select* data elements and ratios for each of Maine's non-governmental hospitals, based on unconsolidated data obtained from audited financial statements.

Maine Health Data Organization Hospital Financial Data Release Notes - December 2022

Overview

The MHDO Hospital Financial Reports were designed to standardized the reporting of key hospital financial indicators to allow for comparisons across hospitals; however, given the complexities in the hospitals structure and in accounting practices, leading to scenarios where the way in which a hospital and its activities are reported in an unconsolidated form are more comparable to another hospitals consolidated reporting. For example, some physician practices are departments of the hospital (and would be included in the hospitals unconsolidated reporting) where for another hospital the physician practices are a subsidiary of the hospital (and would not be included in the hospitals unconsolidated reporting but rather captured in the hospitals consolidated reporting).

Consolidated vs. Unconsolidated Reporting

The primary difference between consolidated and unconsolidated reporting is that the consolidated form reports all activities of a health system and its subsidiaries as a combined entity, while the unconsolidated financial statements report activities as a separate entity. For consolidated health system data see Report IV.

Data Release Notes:

Hospital Mergers/Acquisitions:

Calais Regional Hospital - On February 19, 2021 Down East Community Hospital, petitioned to acquire Calais Regional Hospital with the bankruptcy court and was approved by bankruptcy judge presiding over the chapter 11 bankruptcy case of CRH on March 24, 2021. Calais Regional Hospital is now called Calais Community Hospital and is a subsidiary of Downeast Community Hospital.

Mid Coast Hospital - On 1/1/2021, Mid Coast Hospital merged into Maine Health System and became the 9th hospital of Maine Health System unification. Mid Coast Hospital now utilizes the d/b/a of Mid Coast-Parkview Health (Mid Coast Hospital).

Mayo Regional Hospital - On 3/1/2020 Mayo Regional Hospital merged into Northern Light Health and became the 10th hospital of Northern Light Health system. Last reporting year for Mayo as a stand alone entity was FY 2019.

MaineHealth Unification - Effective 1/1/2019, the MaineHealth System is comprised of MaineHealth Services (formerly named MaineHealth), the parent organization, and its subsidiaries. The subsidiaries of MaineHealth Services include MaineHealth, NorDx, MaineHealth Care at Home, and The Memorial Hospital at N.H. The subsidiary MaineHealth, whose former legal name was Maine Medical Center, includes eight acute care hospitals that were formerly individual entities until the execution of the unification merger. These hospitals are now local health systems within the subsidiary named MaineHealth utilizing d/b/a's of Maine Medical Center, Southern Maine Health Care, LincolnHealth, Western Maine Healthcare (Stephens Memorial Hospital), Franklin Community Health Network (Franklin Memorial Hospital), Maine Behavioral Healthcare, and Coastal Healthcare Alliance (Waldo County General Hospital and Pen Bay Medical Center).

Aroostook Medical Center (TAMC) - d/b/a Northern Light A.R. Gould Hospital

Parkview Adventist Medical Center – On 06/16/2015 Parkview filed bankruptcy and was acquired by **Mid Coast Hospital** effective 8/21/2015. Last financial data reporting year for Parkview was FY 2014 (see https://mhdo.maine.gov/hosp_fins_previous.htm).

St. Andrews Hospital & Miles Memorial Hospital – On 10/01/2013, St. Andrews Hospital and Miles Memorial Hospital merged to form a new entity called **LincolnHealth**. Last financial data reporting year for St. Andrews Hospital and Miles Memorial Hospital was FY 2013 (see https://mhdo.maine.gov/hosp_fins_previous.htm).

Southern Maine Medical Center & Henrietta Goodall Hospital – On 01/01/2014, Henrietta Goodall Hospital and Southern Maine Medical Center merged to form a new entity called **Southern Maine Health Care**. Last financial reporting year for Goodall Hospital & Southern Maine Medical Center was FY 2013 (see https://mhdo.maine.gov/hosp_fins_previous.htm).

Spring Harbor Hospital - On 04/01/2014 Spring Harbor Hospital (a nonprofit psychiatric hospital) was merged with three nonprofit community health agencies, Maine Mental Health Partners, Community Counseling Center, Counseling Services, Inc., and Mid-Coast Mental Health Center. This merger of the five organizations formed to a single, unified corporate entity known as **Maine Behavioral Healthcare**. Maine Behavioral Healthcare was created to provide an integrated continuum of comprehensive, coordinated behavioral healthcare for Maine residents of all ages and serves in multiple locations throughout southern, western, and mid-coast Maine. Maine Behavioral is a member of the MaineHealth system and allied with Maine Medical Center's Department of Psychiatry, Southern Maine Health Care's Behavioral Health Services, and Pen Bay Medical Center's Department of Psychiatry. Last financial data reporting year for Spring Harbor Hospital was FY 2013 (see https://mhdo.maine.gov/hosp_fins_previous.htm).

Fiscal Year End Date Changes:

Maine Coast Memorial Hospital changed its FYE from 6/30 to 9/30 on 10/1/2015

Franklin Memorial Hospital changed its FYE from 6/30 to 9/30 on 10/1/2014

York Hospital changed its FYE from 6/30 to 12/31 on 07/01/2014

Hospital Peer Group Changes:

Effective April 2017:

- Inland Hospital and Northern Maine Medical Center changed from Peer Group "D" to "C".
- Peer Group "E" (Critical Access Hospitals) changed to "D".
- Peer Group "F" (Private Psychiatric Hospitals) changed to "E".

Ratio Categories

Profitability Ratios:

Provides information on the ability of the organization to produce a profit. Few hospitals could remain financially viable without a profit (or excess of revenues over expenses), especially over a long period of time. Cash flow would not be sufficient to meet normal cash requirements such as debt principal and investment in fixed or current assets. Six measures of profitability are included:

- Operating Margin
- Non-operating Revenue Margin
- Total Margin
- Return on Equity
- Net Operating Income (Operating Surplus or Loss)
- Total Surplus/Deficit (Total Surplus or Loss)

Liquidity Ratios:

Measures an organization's ability to meet short-term obligations, collect receivables, and maintain cash position. Most organizations that experience financial problems do so because of a liquidity crisis; they are unable to pay current obligations as they become due. Five measures of liquidity are included:

- Current Ratio (Without Board Designated and Undesignated Investments)
- Days in Accounts Receivable
- Days Cash on Hand (Current)
- Days Cash on Hand (Including Board Designated and Undesignated Investments)
- Average Payment Period (Current Liabilities)

Capital Structure Ratios:

Measures how an organization's assets are financed, and its capacity to pay for new debt. Many long-term creditors and bond rating agencies carefully evaluate capital structure ratios to determine an entity's ability to increase its amount of debt financing. Four capital structure ratios are included:

- Equity Financing
- Debt Service Coverage
- Cash Flow to Total Debt
- Fixed Asset Financing

Asset Efficiency Ratios:

Measures the relationship between revenue and assets. The numerator is always revenue that may be thought of as a surrogate measure for output. The denominator is investment in some category of assets that may be thought of as a measure of output. Two asset efficiency ratios are included:

- Total Asset Turnover
- Fixed Asset Turnover

Other:

These are other select ratios/data elements of interest to financial data users. These ratios/data elements are included but cannot be classified into the other categories of financial ratios. One ratio and sixteen data elements from the financial data template are included:

- Average Age of Plant (Depreciation Only)
- Net Plant, Property, Equipment
- Cash & Investments (Current Assets)
- Current Assets Whose Use is Limited
- Trustee-held Investments
- Board-Designated & Undesignated Investments
- Fund Balance-Unrestricted
- Temporarily Restricted Net Assets
- Permanently Restricted Net Assets
- Total Gross Patient Service Revenue
- Net Patient Service Revenue
- Total Non-operating Revenue
- Bad Debt (Provision for Bad Debt)
- Free Care (Charity Care)
- Total Operating Expenses
- Total Advertising Expenses
- Salaries and Benefits

Maine Hospital Peer Groups*

May 2022

Hospital Name	Peer Group
Acadia Hospital (Northern Light Acadia Hospital)	E
Aroostook Medical Center (Northern Light A.R. Gould Hospital)	B
Blue Hill Memorial Hospital (Northern Light Blue Hill Hospital)	D
Bridgton Hospital	D
Calais Regional Hospital	D
Cary Medical Center	C
Central Maine Medical Center	A
Charles A. Dean Memorial Hospital (Northern Light Charles A. Dean Hospital)	D
Down East Community Hospital	D
Eastern Maine Medical Center (Northern Light Eastern Maine Medical Center)	A
Franklin Memorial Hospital	C
Houlton Regional Hospital	D
Inland Hospital (Northern Light Inland Hospital)	C
LincolnHealth	D
Maine Behavioral Healthcare (Spring Harbor Hospital)	E
Maine Coast Memorial Hospital (Northern Light Maine Coast)	C
Maine Medical Center	A
MaineGeneral Medical Center	A
Northern Light Mayo Hospital (Mayo Regional Hospital)	D
Mercy Hospital (Northern Light Mercy Hospital)	B
Mid Coast Hospital	B
Millinocket Regional Hospital	D
Mount Desert Island Hospital	D
New England Rehabilitation Hospital	F
Northern Maine Medical Center	C
Penobscot Bay Medical Center	B
Penobscot Valley Hospital	D
Redington-Fairview General Hospital	D
Rumford Community Hospital	D
Sebasticook Valley Hospital (Northern Light Sebasticook Valley Hospital)	D
Southern Maine Health Care	B
St. Joseph Hospital	B
St. Mary's Regional Medical Center	B
Stephens Memorial Hospital	D
Waldo County General Hospital	D
York Hospital	B

*Peer Group designations provided by the Maine Hospital Association (MHA)

Maine Hospital(s) part of a Health System

Health System (Consolidated data reported)	Hospital Name (Unconsolidated data reported)
MaineHealth System	Franklin Memorial LincolnHealth Maine Behavioral Healthcare Maine Medical Center Mid Coast Hospital Penobscot Bay Medical Southern Maine Health Care Stephens Memorial Waldo County General
Northern Light Health System	Acadia Hospital Aroostook Medical Center Blue Hill Memorial Hospital Charles A. Dean Memorial Hospital Eastern Maine Medical Center Inland Hospital Maine Coast Memorial Mayo Regional Hospital Mercy Hospital Sebasticook Valley Hospital
Central Maine Healthcare System	Bridgton Hospital Central Maine Medical Center Rumford Hospital
MaineGeneral Health System	MaineGeneral Medical

Hospital Peer Group A

The following hospitals are included in this peer group:

Central Maine Medical Center
Eastern Maine Medical Center
MaineGeneral Medical Center
Maine Medical Center

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Central Maine Medical Center -- Lewiston, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		(3.26%)	(3.15%)	(4.83%)	(2.63%)	(4.53%)
Non-operating Revenue Margin		(19.51%)	(4.60%)	(0.80%)	(4.62%)	(2.97%)
Total Margin		(2.71%)	(3.01%)	(4.79%)	(2.51%)	(4.40%)
Return on Equity		(22.62%)	(31.59%)	(112.92%)	(162.30%)	(28.78%)
Net Operating Income (Operating Surplus/Loss)		\$ (12,323,834)	\$ (11,796,794)	\$ (19,425,758)	\$ (10,734,628)	\$ (19,018,487)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (10,793,895)	\$ (11,257,567)	\$ (19,262,790)	\$ (10,721,628)	\$ (18,470,589)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.751	0.809	0.771	0.773	1.364
Days in Accounts Receivable	<i>days</i>	44.0	44.2	47.1	43.0	49.6
Days Cash on Hand (Current)	<i>days</i>	11.4	24.0	61.4	59.8	27.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	11.4	24.0	61.4	59.8	27.0
Average Payment Period (Current Liabilities)	<i>days</i>	89.8	106.8	159.6	158.6	63.9
Capital Structure						
Equity Financing		18.65%	14.04%	5.64%	2.20%	25.98%
Debt Service Coverage	<i>rate</i>	0.987	1.507	0.696	1.449	0.500
Cash Flow to Total Debt		3.98%	4.13%	0.52%	3.14%	0.35%
Fixed Asset Financing		75.89%	81.06%	80.79%	84.57%	87.74%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.554	1.475	1.330	1.424	1.700
Fixed Asset Turnover	<i>rate</i>	2.815	2.823	3.038	3.413	3.800
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	14.5	13.9	14.2	16.3	16.9
Net Plant, Property & Equipment (PP&E)		\$ 134,261,246	\$ 132,621,471	\$ 132,473,681	\$ 119,538,671	\$ 110,386,285
Cash & Investments (Current Assets)		\$ 7,712,672	\$ 18,108,395	\$ 62,733,027	\$ 61,444,951	\$ 25,511,415
Current Assets Whose Use is Limited		\$ 3,954,481	\$ 5,964,179	\$ 4,734,086	\$ 4,055,990	\$ 5,528,066
Trustee Held Investments		\$ 13,728,149	\$ 13,256,953	\$ 13,518,372	\$ 12,622,452	\$ 12,584,406
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 45,597,518	\$ 35,701,393	\$ 17,065,310	\$ 6,321,644	\$ 64,189,482
Temporarily Restricted Net Assets		\$ 9,091,763	\$ 6,319,286	\$ 14,548,218	\$ 13,185,521	\$ 4,531,283
Permanently Restricted Net Assets		\$ 21,036,152	\$ 21,257,299	\$ 13,798,434	\$ 13,751,917	\$ 18,510,789
Total Gross Patient Service Revenue		\$ 887,546,190	\$ 890,236,339	\$ 929,413,335	\$ 942,648,823	\$ 1,039,078,438
Net Patient Service Revenue		\$ 352,358,425	\$ 349,605,012	\$ 367,849,261	\$ 338,999,783	\$ 362,722,078
Total Non-Operating Revenue		\$ 2,011,664	\$ 518,936	\$ 155,061	\$ 474,392	\$ 547,898
Bad Debt (Provision for Bad Debt)		\$ 25,871,009	\$ 26,803,115	\$ 31,044,711	\$ 21,930,482	\$ 31,015,833
Free Care (Charity Care)		\$ 18,578,335	\$ 16,010,704	\$ 9,681,554	\$ 3,739,004	\$ 2,872,404
Total Operating Expenses		\$ 390,289,127	\$ 386,202,982	\$ 421,867,479	\$ 418,689,717	\$ 438,501,918
Total Advertising Expenses		\$ 690,803	\$ 546,910	\$ 156,951	\$ 80,106	\$ 80,036
Salaries and Benefits		\$ 221,899,700	\$ 211,879,691	\$ 221,641,928	\$ 230,396,394	\$ 231,358,821

† Data not available or not applicable

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Eastern Maine Medical Center -- Bangor, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		3.25%	1.01%	5.18%	(4.00%)	5.16%
Non-operating Revenue Margin		36.11%	8.18%	2.52%	(3.79%)	0.34%
Total Margin		4.99%	1.10%	5.31%	(3.85%)	5.18%
Return on Equity		17.50%	3.75%	17.46%	(15.06%)	17.36%
Net Operating Income (Operating Surplus/Loss)		\$ 27,815,541	\$ 8,883,385	\$ 48,008,694	\$ (36,092,246)	\$ 53,842,339
Total Surplus/Deficit (Total Surplus/Loss)		\$ 43,538,841	\$ 9,675,021	\$ 49,247,841	\$ (34,773,834)	\$ 54,027,265
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.459	3.152	3.430	2.921	2.736
Days in Accounts Receivable	<i>days</i>	41.9	42.9	53.3	54.6	59.2
Days Cash on Hand (Current)	<i>days</i>	14.4	52.1	67.0	105.5	76.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	37.0	75.2	90.6	128.9	100.6
Average Payment Period (Current Liabilities)	<i>days</i>	36.7	37.3	43.6	62.0	63.5
Capital Structure						
Equity Financing		31.69%	32.38%	32.86%	24.26%	33.18%
Debt Service Coverage	<i>rate</i>	5.024	2.942	5.130	0.512	5.873
Cash Flow to Total Debt		11.88%	7.20%	13.68%	(0.73%)	13.21%
Fixed Asset Financing		78.12%	77.69%	79.36%	79.83%	78.83%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.110	1.106	1.081	0.948	1.112
Fixed Asset Turnover	<i>rate</i>	1.902	1.968	2.148	2.146	2.589
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	16.9	12.6	13.4	14.3	15.6
Net Plant, Property & Equipment (PP&E)		\$ 450,060,522	\$ 446,808,639	\$ 431,686,334	\$ 420,087,093	\$ 402,708,669
Cash & Investments (Current Assets)		\$ 28,125,022	\$ 116,178,677	\$ 151,637,889	\$ 258,298,964	\$ 197,172,291
Current Assets Whose Use is Limited		\$ 3,789,260	\$ 3,879,617	\$ 4,183,258	\$ 4,046,274	\$ 3,923,841
Trustee Held Investments		\$ 82,738,154	\$ 21,386,941	\$ 16,331,051	\$ 16,304,003	\$ 675,740
Board-Designated & Undesignated Investments		\$ 49,889,759	\$ 53,205,491	\$ 54,937,405	\$ 58,161,413	\$ 63,519,622
Fund Balance-Unrestricted		\$ 248,842,926	\$ 257,743,509	\$ 282,092,926	\$ 230,933,920	\$ 311,204,543
Temporarily Restricted Net Assets		\$ 34,858,924	\$ 30,477,511	\$ 27,569,248	\$ 25,032,642	\$ 27,413,566
Permanently Restricted Net Assets		\$ 12,028,892	\$ 12,737,452	\$ 12,713,212	\$ 13,000,378	\$ 13,441,149
Total Gross Patient Service Revenue		\$ 1,803,509,897	\$ 1,903,577,823	\$ 2,106,626,498	\$ 2,122,595,312	\$ 2,396,486,709
Net Patient Service Revenue		\$ 815,807,993	\$ 814,022,092	\$ 860,579,895	\$ 803,716,947	\$ 893,632,034
Total Non-Operating Revenue		\$ 15,723,300	\$ 791,636	\$ 1,239,147	\$ 1,318,412	\$ 184,926
Bad Debt (Provision for Bad Debt)		\$ 39,083,541	\$ 48,945,557	\$ 28,021,511	\$ 43,206,478	\$ 51,359,016
Free Care (Charity Care)		\$ 23,753,163	\$ 25,461,346	\$ 18,606,821	\$ 9,337,284	\$ 5,831,875
Total Operating Expenses		\$ 828,215,961	\$ 870,395,089	\$ 879,045,685	\$ 937,403,075	\$ 988,877,249
Total Advertising Expenses		\$ 2,064,704	\$ 1,434,966	\$ 1,379,031	\$ 1,531,858	\$ 1,515,855
Salaries and Benefits		\$ 426,990,065	\$ 447,274,893	\$ 433,401,629	\$ 434,915,354	\$ 448,936,489

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

MaineGeneral Medical Center -- Augusta, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		(4.26%)	0.42%	1.23%	(1.48%)	(1.14%)
Non-operating Revenue Margin		(31.23%)	53.84%	40.01%	(6.03%)	333.30%
Total Margin		(3.22%)	0.89%	2.04%	(1.40%)	0.48%
Return on Equity		(7.29%)	2.01%	4.92%	(3.96%)	1.33%
Net Operating Income (Operating Surplus/Loss)		\$ (19,120,071)	\$ 1,978,399	\$ 6,311,008	\$ (7,947,302)	\$ (6,664,439)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (14,569,619)	\$ 4,285,529	\$ 10,520,044	\$ (7,495,351)	\$ 2,856,615
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.855	2.252	2.001	0.993	1.377
Days in Accounts Receivable	<i>days</i>	70.1	62.0	58.2	53.5	59.6
Days Cash on Hand (Current)	<i>days</i>	19.6	17.9	20.3	16.3	14.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	68.6	71.8	74.4	96.6	82.5
Average Payment Period (Current Liabilities)	<i>days</i>	58.3	45.9	50.9	82.8	65.6
Capital Structure						
Equity Financing		33.49%	35.95%	35.29%	29.62%	33.99%
Debt Service Coverage	<i>rate</i>	1.448	1.499	2.116	1.253	1.818
Cash Flow to Total Debt		3.53%	6.87%	7.95%	3.04%	6.07%
Fixed Asset Financing		75.86%	78.90%	77.63%	75.08%	78.14%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.760	0.807	0.853	0.838	0.940
Fixed Asset Turnover	<i>rate</i>	1.177	1.286	1.393	1.424	1.594
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	7.8	10.8	12.3	12.6	12.8
Net Plant, Property & Equipment (PP&E)		\$ 381,241,966	\$ 370,696,337	\$ 367,748,034	\$ 376,183,385	\$ 365,964,248
Cash & Investments (Current Assets)		\$ 23,566,859	\$ 22,146,489	\$ 26,961,123	\$ 23,380,814	\$ 23,068,407
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 24,294,245	\$ 25,393,173	\$ 28,002,015	\$ 28,305,741	\$ 18,562,717
Board-Designated & Undesignated Investments		\$ 58,920,821	\$ 66,923,274	\$ 71,890,931	\$ 114,911,775	\$ 105,300,816
Fund Balance-Unrestricted		\$ 199,791,947	\$ 213,347,468	\$ 213,651,875	\$ 189,410,330	\$ 214,438,163
Temporarily Restricted Net Assets		\$ 4,568,545	\$ 4,287,617	\$ 4,262,119	\$ 4,708,097	\$ 15,990,024
Permanently Restricted Net Assets		\$ 18,659,861	\$ 19,673,007	\$ 19,762,147	\$ 59,544,749	\$ 61,595,458
Total Gross Patient Service Revenue		\$ 956,756,011	\$ 1,022,992,410	\$ 1,118,914,636	\$ 1,129,388,322	\$ 1,268,200,729
Net Patient Service Revenue		\$ 417,512,026	\$ 441,711,160	\$ 470,457,633	\$ 451,127,496	\$ 497,810,583
Total Non-Operating Revenue		\$ 4,550,452	\$ 2,307,130	\$ 4,209,036	\$ 451,951	\$ 9,521,054
Bad Debt (Provision for Bad Debt)		\$ 30,958,763	\$ 34,854,472	\$ 32,714,137	\$ 28,096,643	\$ 26,002,988
Free Care (Charity Care)		\$ 8,071,116	\$ 7,461,410	\$ 7,010,400	\$ 2,539,618	\$ 2,365,125
Total Operating Expenses		\$ 467,732,126	\$ 474,648,582	\$ 505,906,810	\$ 543,627,144	\$ 590,124,135
Total Advertising Expenses		\$ 854,890	\$ 855,024	\$ 792,735	\$ 797,937	\$ 723,870
Salaries and Benefits		\$ 240,788,191	\$ 249,179,916	\$ 262,406,788	\$ 276,522,797	\$ 301,342,857

† Data not available or not applicable

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Maine Medical Center -- Portland, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		9.25%	9.56%	10.72%	7.56%	9.22%
Non-operating Revenue Margin		17.48%	17.20%	(3.20%)	(15.08%)	(4.28%)
Total Margin		10.99%	11.33%	10.43%	6.64%	8.87%
Return on Equity		20.96%	19.09%	135.68%	70.31%	44.88%
Net Operating Income (Operating Surplus/Loss)		\$ 125,477,000	\$ 140,453,000	\$ 162,445,000	\$ 118,493,000	\$ 165,270,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ 152,049,000	\$ 169,620,000	\$ 157,414,000	\$ 102,970,000	\$ 158,481,000
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	2.154	2.654	0.952	1.703	2.373
Days in Accounts Receivable	days	39.4	39.1	41.5	43.5	47.1
Days Cash on Hand (Current)	days	153.1	211.1	(3.7)	42.0	60.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	237.1	290.9	31.5	77.4	60.0
Average Payment Period (Current Liabilities)	days	100.6	103.5	73.2	66.2	56.2
Capital Structure						
Equity Financing		46.40%	47.22%	10.59%	11.16%	26.06%
Debt Service Coverage	rate	27.968	29.407	27.623	15.605	16.537
Cash Flow to Total Debt		26.83%	24.99%	24.26%	16.38%	24.84%
Fixed Asset Financing		28.44%	61.06%	50.94%	80.07%	73.55%
Asset Efficiency						
Total Asset Turnover	rate	0.885	0.796	1.378	1.182	1.318
Fixed Asset Turnover	rate	2.873	2.761	2.399	2.284	2.417
Other						
Average Age of Plant (Depreciation Only)	years	9.3	9.4	9.7	9.6	10.3
Net Plant, Property & Equipment (PP&E)		\$ 472,184,000	\$ 531,771,000	\$ 631,525,000	\$ 685,967,000	\$ 741,909,000
Cash & Investments (Current Assets)		\$ 480,836,000	\$ 596,501,000	\$ (79,003,000)	\$ (82,818,000)	\$ 68,686,000
Current Assets Whose Use is Limited		\$ 5,026,000	\$ 126,078,000	\$ 66,031,000	\$ 239,496,000	\$ 184,123,000
Trustee Held Investments		\$ 23,282,000	\$ 26,148,000	\$ 6,109,000	†	†
Board-Designated & Undesignated Investments		\$ 266,688,000	\$ 273,118,000	\$ 122,626,000	\$ 131,774,000	†
Fund Balance-Unrestricted		\$ 725,371,000	\$ 888,633,000	\$ 116,021,000	\$ 146,444,000	\$ 353,109,000
Temporarily Restricted Net Assets		\$ 85,854,000	\$ 101,731,000	\$ 102,547,000	\$ 111,851,000	\$ 134,747,000
Permanently Restricted Net Assets		\$ 28,629,000	\$ 31,917,000	\$ 34,309,000	\$ 35,838,000	\$ 38,506,000
Total Gross Patient Service Revenue		\$ 2,332,726,000	\$ 2,599,511,000	\$ 2,841,397,000	\$ 2,865,323,000	\$ 3,423,926,000
Net Patient Service Revenue		\$ 1,118,172,000	\$ 1,199,065,000	\$ 1,295,714,000	\$ 1,267,856,000	\$ 1,464,648,000
Total Non-Operating Revenue		\$ 26,572,000	\$ 29,167,000	\$ (5,031,000)	\$ (15,523,000)	\$ (6,789,000)
Bad Debt (Provision for Bad Debt)		\$ 40,994,000	\$ 76,183,000	\$ 51,105,000	\$ 47,646,000	\$ 62,242,000
Free Care (Charity Care)		\$ 52,473,000	\$ 49,680,000	\$ 27,595,000	\$ 34,379,000	\$ 20,400,000
Total Operating Expenses		\$ 1,231,213,000	\$ 1,327,967,000	\$ 1,352,305,000	\$ 1,448,250,000	\$ 1,627,886,000
Total Advertising Expenses		\$ 2,092,383	\$ 1,589,000	†	†	†
Salaries and Benefits		\$ 658,790,000	\$ 700,780,000	\$ 625,600,000	\$ 643,158,000	\$ 684,085,000

† Data not available or not applicable

Hospital Peer Group B

The following hospitals are included in this peer group:

Aroostook Medical Center (The)
Mercy Hospital
Mid Coast Hospital
Penobscot Bay Medical Center
Southern Maine Health Care
St. Joseph Hospital
St. Mary's Regional Medical Center
York Hospital

Maine Health Data Organization Hospital Financial Information Report II

Aroostook Medical Center, The (TAMC) -- Presque Isle, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		0.94%	2.56%	(0.38%)	(0.39%)	(2.22%)
Non-operating Revenue Margin		(4.15%)	1.80%	8.29%	17.80%	(8.61%)
Total Margin		0.90%	2.61%	(0.41%)	(0.47%)	(2.04%)
Return on Equity		7.92%	19.65%	(3.12%)	(3.87%)	(20.22%)
Net Operating Income (Operating Surplus/Loss)		\$ 1,250,152	\$ 3,606,635	\$ (526,880)	\$ (577,447)	\$ (3,357,348)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,200,281	\$ 3,672,691	\$ (574,534)	\$ (702,455)	\$ (3,091,155)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	0.998	1.333	1.351	1.685	1.132
Days in Accounts Receivable	days	40.0	36.2	47.3	52.0	51.5
Days Cash on Hand (Current)	days	(38.6)	(10.9)	(6.8)	46.8	6.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investment)	days	(22.1)	6.3	9.2	62.4	24.6
Average Payment Period (Current Liabilities)	days	43.9	43.3	51.1	69.6	79.1
Capital Structure						
Equity Financing		26.59%	30.49%	28.80%	21.57%	20.19%
Debt Service Coverage	rate	6.762	9.339	4.304	3.830	1.245
Cash Flow to Total Debt		12.20%	17.62%	6.67%	4.15%	0.62%
Fixed Asset Financing		58.58%	61.61%	64.91%	66.04%	67.47%
Asset Efficiency						
Total Asset Turnover	rate	2.334	2.297	2.187	1.761	2.001
Fixed Asset Turnover	rate	3.825	4.277	4.515	4.905	5.101
Other						
Average Age of Plant (Depreciation Only)	years	14.8	15.9	17.7	19.4	20.1
Net Plant, Property & Equipment (PP&E)		\$ 34,790,766	\$ 32,908,393	\$ 31,011,448	\$ 30,207,552	\$ 29,643,392
Cash & Investments (Current Assets)		\$ (13,600,972)	\$ (4,059,631)	\$ (2,679,201)	\$ 18,479,090	\$ 2,662,882
Current Assets Whose Use is Limited		\$ 73,576	\$ 88,772	\$ 116,987	\$ 152,842	\$ 73,615
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 5,796,355	\$ 6,273,011	\$ 5,995,958	\$ 6,204,801	\$ 7,450,916
Fund Balance-Unrestricted		\$ 15,158,148	\$ 18,691,062	\$ 18,429,226	\$ 18,135,437	\$ 15,284,649
Temporarily Restricted Net Assets		\$ 4,512,573	\$ 3,956,599	\$ 3,312,447	\$ 3,164,098	\$ 4,019,906
Permanently Restricted Net Assets		\$ 2,724,173	\$ 2,724,373	\$ 2,724,573	\$ 2,727,446	\$ 2,733,017
Total Gross Patient Service Revenue		\$ 303,285,308	\$ 318,136,458	\$ 346,027,655	\$ 365,714,903	\$ 409,637,924
Net Patient Service Revenue		\$ 125,610,228	\$ 129,685,650	\$ 129,079,590	\$ 120,221,669	\$ 133,461,854
Total Non-Operating Revenue		\$ (49,871)	\$ 66,056	\$ (47,654)	\$ (125,008)	\$ 266,193
Bad Debt (Provision for Bad Debt)		\$ 6,304,884	\$ 8,571,822	\$ 7,800,818	\$ 8,610,870	\$ 2,077,127
Free Care (Charity Care)		\$ 5,020,903	\$ 4,049,326	\$ 1,269,641	\$ 1,595,043	\$ 1,696,704
Total Operating Expenses		\$ 131,825,980	\$ 137,155,467	\$ 140,548,425	\$ 148,731,197	\$ 154,575,770
Total Advertising Expenses		†	†	†	†	†
Salaries and Benefits		\$ 77,133,986	\$ 81,640,627	\$ 82,267,399	\$ 82,003,481	\$ 84,853,661

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Mercy Hospital -- Portland, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		(1.85%)	0.69%	5.28%	(5.31%)	3.42%
Non-operating Revenue Margin		(1.85%)	5.13%	(1.32%)	(5.36%)	(12.67%)
Total Margin		(1.82%)	0.73%	5.22%	(5.02%)	3.05%
Return on Equity		(15.42%)	6.47%	31.98%	(30.08%)	16.56%
Net Operating Income (Operating Surplus/Loss)		\$ (3,931,344)	\$ 1,541,573	\$ 12,373,243	\$ (11,200,867)	\$ 8,583,030
Total Surplus/Deficit (Total Surplus/Loss)		\$ (3,860,048)	\$ 1,624,885	\$ 12,212,433	\$ (10,630,785)	\$ 7,618,077
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.715	0.784	1.137	1.362	0.990
Days in Accounts Receivable	<i>days</i>	43.6	43.6	43.4	44.5	48.3
Days Cash on Hand (Current)	<i>days</i>	(14.3)	(15.7)	(7.1)	41.3	(1.1)
Days Cash on Hand (Incl. Board Designated/Undesignated Investmen	<i>days</i>	(7.9)	(8.8)	2.0	118.2	24.4
Average Payment Period (Current Liabilities)	<i>days</i>	59.5	56.1	50.3	74.8	74.0
Capital Structure						
Equity Financing		18.77%	19.55%	28.38%	17.68%	20.89%
Debt Service Coverage	<i>rate</i>	1.061	2.027	3.873	(0.570)	2.474
Cash Flow to Total Debt		3.05%	8.32%	19.35%	(3.11%)	6.74%
Fixed Asset Financing		63.65%	63.62%	62.22%	110.32%	74.90%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.591	1.738	1.740	1.059	1.135
Fixed Asset Turnover	<i>rate</i>	2.137	2.365	2.570	2.370	1.895
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	6.0	7.1	8.7	9.8	13.8
Net Plant, Property & Equipment (PP&E)		\$ 99,264,589	\$ 94,336,012	\$ 91,165,204	\$ 89,077,857	\$ 132,346,197
Cash & Investments (Current Assets)		\$ (8,364,781)	\$ (9,382,182)	\$ (4,335,400)	\$ 24,310,689	\$ (805,412)
Current Assets Whose Use is Limited		\$ 165,282	\$ 161,089	\$ 159,458	\$ 195,304	\$ 106,116
Trustee Held Investments		\$ 391,691	\$ 55,477	\$ 96,502	\$ 173,401	\$ 57,189
Board-Designated & Undesignated Investments		\$ 3,679,352	\$ 4,067,220	\$ 5,351,060	\$ 45,692,240	\$ 16,602,556
Fund Balance-Unrestricted		\$ 25,039,330	\$ 25,108,293	\$ 38,184,975	\$ 35,339,620	\$ 45,995,382
Temporarily Restricted Net Assets		\$ 7,212,788	\$ 9,388,919	\$ 10,945,754	\$ 7,091,977	\$ 6,877,530
Permanently Restricted Net Assets		\$ 1,997,798	\$ 3,327,283	\$ 3,351,407	\$ 3,367,070	\$ 3,537,694
Total Gross Patient Service Revenue		\$ 510,518,758	\$ 542,283,180	\$ 529,528,923	\$ 488,851,777	\$ 579,261,059
Net Patient Service Revenue		\$ 208,460,634	\$ 218,869,813	\$ 230,171,846	\$ 198,559,068	\$ 230,949,017
Total Non-Operating Revenue		\$ 71,296	\$ 83,312	\$ (160,810)	\$ 570,082	\$ (964,953)
Bad Debt (Provision for Bad Debt)		\$ 15,904,354	\$ 17,309,366	\$ 12,397,949	\$ 12,994,744	\$ 9,183,620
Free Care (Charity Care)		\$ 8,709,325	\$ 9,441,801	\$ 4,746,002	\$ 2,250,450	\$ 2,274,223
Total Operating Expenses		\$ 216,097,467	\$ 221,590,233	\$ 221,939,349	\$ 222,310,497	\$ 242,243,257
Total Advertising Expenses		\$ 253,948	\$ 427,239	\$ 550,641	\$ 770,145	\$ 968,207
Salaries and Benefits		\$ 107,499,634	\$ 112,072,530	\$ 117,314,217	\$ 117,153,839	\$ 124,776,514

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Mid Coast Hospital -- Brunswick, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		1.65%	0.36%	2.85%	(8.64%)	2.12%
Non-operating Revenue Margin		40.35%	82.62%	38.30%	(55.06%)	44.50%
Total Margin		2.73%	2.05%	4.54%	(5.41%)	3.76%
Return on Equity		4.58%	3.41%	7.65%	(9.40%)	5.87%
Net Operating Income (Operating Surplus/Loss)		\$ 3,030,564	\$ 690,635	\$ 5,991,504	\$ (17,107,904)	\$ 4,775,622
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,185,413	\$ 3,973,283	\$ 9,709,993	\$ (11,033,134)	\$ 8,603,960
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.043	2.336	2.537	2.067	2.162
Days in Accounts Receivable	<i>days</i>	55.0	68.6	68.8	65.7	76.2
Days Cash on Hand (Current)	<i>days</i>	17.5	11.6	15.3	37.6	2.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investm	<i>days</i>	125.6	111.3	114.1	143.8	111.5
Average Payment Period (Current Liabilities)	<i>days</i>	43.8	41.8	40.2	53.1	55.3
Capital Structure						
Equity Financing		62.62%	64.10%	66.75%	56.73%	74.46%
Debt Service Coverage	<i>rate</i>	4.602	2.707	4.185	(0.814)	4.132
Cash Flow to Total Debt		16.97%	16.41%	26.39%	(4.68%)	31.28%
Fixed Asset Financing		46.61%	40.65%	36.63%	32.32%	26.01%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.049	1.066	1.125	0.986	1.162
Fixed Asset Turnover	<i>rate</i>	2.911	2.958	3.362	3.261	3.578
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	11.8	11.4	11.8	13.0	13.1
Net Plant, Property & Equipment (PP&E)		\$ 63,162,326	\$ 64,372,325	\$ 62,511,153	\$ 60,717,000	\$ 62,863,527
Cash & Investments (Current Assets)		\$ 8,390,997	\$ 5,806,016	\$ 8,289,649	\$ 21,458,233	\$ 1,239,113
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 3,340,690	†	†	†	†
Board-Designated & Undesignated Investments		\$ 51,686,382	\$ 49,997,027	\$ 53,377,687	\$ 60,609,876	\$ 63,826,293
Fund Balance-Unrestricted		\$ 110,947,899	\$ 116,439,892	\$ 126,891,748	\$ 117,425,481	\$ 146,517,739
Temporarily Restricted Net Assets		\$ 13,284,181	\$ 14,763,496	\$ 14,353,422	\$ 17,776,682	\$ 21,821,695
Permanently Restricted Net Assets		\$ 8,213,037	\$ 8,261,043	\$ 8,309,716	\$ 8,429,857	\$ 8,548,267
Total Gross Patient Service Revenue		\$ 392,512,328	\$ 438,782,015	\$ 499,188,815	\$ 461,073,569	\$ 507,146,148
Net Patient Service Revenue		\$ 178,440,156	\$ 185,122,788	\$ 205,181,935	\$ 181,062,406	\$ 209,986,365
Total Non-Operating Revenue		\$ 2,050,388	\$ 3,282,648	\$ 3,718,489	\$ 6,074,770	\$ 3,828,338
Bad Debt (Provision for Bad Debt)		\$ 14,732,594	\$ 18,865,445	\$ 24,604,243	\$ 19,535,426	\$ 20,990,277
Free Care (Charity Care)		\$ 5,876,108	\$ 5,159,790	\$ 4,085,671	\$ 2,823,586	\$ 2,577,321
Total Operating Expenses		\$ 180,805,174	\$ 189,722,242	\$ 204,159,047	\$ 215,124,582	\$ 220,139,455
Total Advertising Expenses		\$ 249,487	\$ 245,925	\$ 215,081	\$ 177,262	†
Salaries and Benefits		\$ 102,064,560	\$ 108,190,661	\$ 113,229,781	\$ 122,817,005	\$ 125,764,737

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Penobscot Bay Medical Center -- Rockport, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		(3.95%)	0.74%	1.95%	3.55%	2.02%
Non-operating Revenue Margin		(3.40%)	11.72%	6.35%	6.13%	12.18%
Total Margin		(3.82%)	0.84%	2.08%	3.78%	2.29%
Return on Equity		(16.45%)	3.81%	6.17%	9.43%	5.41%
Net Operating Income (Operating Surplus/Loss)		\$ (5,312,270)	\$ 1,105,086	\$ 3,156,579	\$ 6,087,838	\$ 3,646,601
Total Surplus/Deficit (Total Surplus/Loss)		\$ (5,137,711)	\$ 1,251,830	\$ 3,370,742	\$ 6,485,680	\$ 4,152,591
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	0.747	0.850	1.539	1.994	2.339
Days in Accounts Receivable	days	53.6	44.0	41.1	39.8	39.9
Days Cash on Hand (Current)	days	18.8	37.4	4.2	2.1	2.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investmen	days	18.8	37.4	4.8	2.7	3.1
Average Payment Period (Current Liabilities)	days	128.4	123.3	46.6	41.3	39.9
Capital Structure						
Equity Financing		27.99%	29.85%	55.66%	61.17%	63.48%
Debt Service Coverage	rate	0.763	2.717	3.426	5.300	5.932
Cash Flow to Total Debt		2.31%	11.64%	25.09%	32.12%	27.31%
Fixed Asset Financing		33.95%	30.72%	26.45%	16.15%	11.91%
Asset Efficiency						
Total Asset Turnover	rate	1.206	1.351	1.654	1.528	1.498
Fixed Asset Turnover	rate	2.559	2.956	3.263	2.804	2.810
Other						
Average Age of Plant (Depreciation Only)	years	12.4	12.1	13.0	13.7	13.8
Net Plant, Property & Equipment (PP&E)		\$ 52,491,280	\$ 50,316,579	\$ 49,687,535	\$ 61,089,576	\$ 64,327,454
Cash & Investments (Current Assets)		\$ 6,305,876	\$ 13,833,688	\$ 1,263,958	\$ 468,528	\$ 863,747
Current Assets Whose Use is Limited		\$ 538,962	\$ 514,196	\$ 474,678	\$ 431,779	\$ 326,737
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	\$ 242,940	\$ 254,777	\$ 255,373
Fund Balance-Unrestricted		\$ 31,231,174	\$ 32,895,786	\$ 54,630,562	\$ 68,753,596	\$ 76,816,725
Temporarily Restricted Net Assets		\$ 3,319,462	\$ 3,840,330	\$ 10,771,027	\$ 15,410,553	\$ 10,893,026
Permanently Restricted Net Assets		\$ 6,405,415	\$ 6,551,823	\$ 6,475,033	\$ 6,561,344	\$ 7,298,452
Total Gross Patient Service Revenue		\$ 260,493,748	\$ 303,418,305	\$ 355,817,301	\$ 333,080,828	\$ 381,421,690
Net Patient Service Revenue		\$ 124,149,197	\$ 138,254,164	\$ 149,004,184	\$ 140,769,243	\$ 159,384,915
Total Non-Operating Revenue		\$ 174,559	\$ 146,744	\$ 214,163	\$ 397,842	\$ 505,990
Bad Debt (Provision for Bad Debt)		\$ 11,488,517	\$ 14,463,782	\$ 10,668,377	\$ 8,733,924	\$ 10,592,681
Free Care (Charity Care)		\$ 7,137,814	\$ 6,267,988	\$ 3,416,299	\$ 4,599,529	\$ 1,789,942
Total Operating Expenses		\$ 139,654,275	\$ 147,621,811	\$ 158,977,794	\$ 165,215,862	\$ 177,110,254
Total Advertising Expenses		†	†	\$ 5,846	†	†
Salaries and Benefits		\$ 76,650,336	\$ 79,670,765	\$ 87,275,828	\$ 89,875,066	\$ 93,529,294

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Southern Maine Health Care -- Biddeford, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		(0.17%)	(2.26%)	1.85%	(7.07%)	7.49%
Non-operating Revenue Margin		111.96%	(32.96%)	0.90%	(4.27%)	12.85%
Total Margin		1.42%	(1.69%)	1.87%	(6.76%)	8.50%
Return on Equity		3.07%	(3.85%)	6.81%	(27.35%)	32.41%
Net Operating Income (Operating Surplus/Loss)		\$ (486,333)	\$ (6,562,790)	\$ 5,718,531	\$ (20,437,807)	\$ 26,376,653
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,065,038	\$ (4,935,940)	\$ 5,770,284	\$ (19,600,759)	\$ 30,264,706
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.045	1.141	1.382	0.977	1.357
Days in Accounts Receivable	<i>days</i>	52.4	44.0	39.2	33.7	38.4
Days Cash on Hand (Current)	<i>days</i>	8.8	25.9	2.8	12.2	12.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	98.0	104.9	2.8	12.2	12.0
Average Payment Period (Current Liabilities)	<i>days</i>	76.4	74.5	37.0	57.7	56.3
Capital Structure						
Equity Financing		50.91%	51.49%	50.49%	42.07%	50.51%
Debt Service Coverage	<i>rate</i>	2.694	1.657	3.165	(0.355)	7.000
Cash Flow to Total Debt		13.70%	8.68%	25.03%	(4.22%)	50.59%
Fixed Asset Financing		47.21%	45.43%	37.00%	40.37%	34.84%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.100	1.170	1.840	1.702	1.926
Fixed Asset Turnover	<i>rate</i>	3.077	3.484	3.753	3.433	4.176
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	14.7	13.0	13.1	13.4	13.1
Net Plant, Property & Equipment (PP&E)		\$ 91,409,523	\$ 83,195,997	\$ 82,246,111	\$ 84,225,623	\$ 84,333,174
Cash & Investments (Current Assets)		\$ 5,122,596	\$ 18,559,555	\$ 1,703,840	\$ 525,507	\$ 847,235
Current Assets Whose Use is Limited		\$ 1,372,872	\$ 1,367,210	\$ 523,939	\$ 9,320,204	\$ 9,315,429
Trustee Held Investments		†	†	\$ 7,735,984	\$ 8,793,654	\$ 7,293,563
Board-Designated & Undesignated Investments		\$ 65,555,992	\$ 60,798,954	†	†	†
Fund Balance-Unrestricted		\$ 132,323,198	\$ 128,266,972	\$ 84,709,333	\$ 71,668,740	\$ 93,371,894
Temporarily Restricted Net Assets		\$ 2,893,180	\$ 3,434,288	\$ 4,062,772	\$ 4,612,835	\$ 5,386,806
Permanently Restricted Net Assets		\$ 13,480,192	\$ 14,269,533	\$ 14,181,125	\$ 15,070,602	\$ 17,203,823
Total Gross Patient Service Revenue		\$ 606,234,800	\$ 662,545,208	\$ 725,164,557	\$ 663,205,764	\$ 796,359,013
Net Patient Service Revenue		\$ 273,735,784	\$ 281,812,164	\$ 300,714,085	\$ 271,118,743	\$ 325,011,082
Total Non-Operating Revenue		\$ 4,551,371	\$ 1,626,850	\$ 51,753	\$ 837,048	\$ 3,888,053
Bad Debt (Provision for Bad Debt)		\$ 22,225,355	\$ 35,746,221	\$ 31,082,272	\$ 19,822,047	\$ 23,106,909
Free Care (Charity Care)		\$ 14,756,408	\$ 16,118,041	\$ 9,140,331	\$ 11,688,512	\$ 5,094,048
Total Operating Expenses		\$ 281,716,453	\$ 296,410,749	\$ 302,931,326	\$ 309,581,806	\$ 325,785,651
Total Advertising Expenses		\$ 469,465	\$ 553,620	\$ 43,186	\$ 7,158	\$ 12,962
Salaries and Benefits		\$ 151,643,670	\$ 169,687,705	\$ 175,575,118	\$ 180,239,960	\$ 175,620,922

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

St. Joseph Hospital -- Bangor, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		0.63%	(9.42%)	0.94%	(0.33%)	(0.25%)
Non-operating Revenue Margin		70.79%	1.67%	31.16%	1841.38%	136.68%
Total Margin		2.11%	(9.60%)	1.36%	0.02%	0.68%
Return on Equity		8.22%	(58.49%)	7.89%	0.11%	3.77%
Net Operating Income (Operating Surplus/Loss)		\$ 873,000	\$ (13,167,000)	\$ 1,460,000	\$ (505,000)	\$ (439,000)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,989,000	\$ (13,390,000)	\$ 2,121,000	\$ 29,000	\$ 1,197,000
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.035	1.076	1.401	1.957	1.379
Days in Accounts Receivable	<i>days</i>	44.2	43.7	46.3	40.0	35.9
Days Cash on Hand (Current)	<i>days</i>	26.5	13.6	13.8	19.0	3.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	69.5	36.4	35.6	43.3	27.6
Average Payment Period (Current Liabilities)	<i>days</i>	37.6	54.4	54.5	49.8	44.4
Capital Structure						
Equity Financing		48.74%	36.57%	39.28%	36.33%	45.47%
Debt Service Coverage	<i>rate</i>	3.200	(3.561)	0.785	1.572	1.521
Cash Flow to Total Debt		18.03%	(24.98%)	13.06%	6.51%	8.81%
Fixed Asset Financing		77.29%	46.75%	61.40%	60.02%	5.27%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.894	2.229	2.275	2.009	2.514
Fixed Asset Turnover	<i>rate</i>	5.252	4.915	5.594	5.931	5.932
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	14.9	17.8	19.6	21.9	30.3
Net Plant, Property & Equipment (PP&E)		\$ 26,511,000	\$ 28,434,000	\$ 27,695,000	\$ 25,436,000	\$ 29,349,000
Cash & Investments (Current Assets)		\$ 9,057,000	\$ 4,872,000	\$ 4,987,000	\$ 6,814,000	\$ 1,829,000
Current Assets Whose Use is Limited		\$ 710,000	\$ 700,000	\$ 697,000	\$ 898,000	†
Trustee Held Investments		\$ 3,260,000	†	†	†	†
Board-Designated & Undesignated Investments		\$ 15,826,000	\$ 9,323,000	\$ 8,956,000	\$ 9,884,000	\$ 11,211,000
Fund Balance-Unrestricted		\$ 36,380,000	\$ 22,894,000	\$ 26,868,000	\$ 27,380,000	\$ 31,789,000
Temporarily Restricted Net Assets		†	†	†	\$ 123,000	\$ 119,000
Permanently Restricted Net Assets		\$ 2,446,000	\$ 2,113,000	\$ 2,514,000	\$ 2,777,000	\$ 3,022,000
Total Gross Patient Service Revenue		\$ 317,576,000	\$ 344,542,000	\$ 402,881,000	\$ 368,710,000	\$ 453,113,000
Net Patient Service Revenue		\$ 137,033,000	\$ 136,337,000	\$ 150,532,000	\$ 137,332,000	\$ 164,459,000
Total Non-Operating Revenue		\$ 2,116,000	\$ (223,000)	\$ 661,000	\$ 534,000	\$ 1,636,000
Bad Debt (Provision for Bad Debt)		\$ 8,864,000	\$ 9,787,000	\$ 8,131,000	\$ 7,418,000	\$ 6,388,000
Free Care (Charity Care)		\$ 4,471,000	\$ 5,767,000	\$ 3,427,000	\$ 1,544,000	\$ 1,774,000
Total Operating Expenses		\$ 138,371,000	\$ 152,933,000	\$ 153,468,000	\$ 151,375,000	\$ 174,545,000
Total Advertising Expenses		†	†	†	†	†
Salaries and Benefits		\$ 69,333,000	\$ 68,375,000	\$ 73,702,000	\$ 74,313,000	\$ 85,126,000

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

St. Mary's Regional Medical Center -- Lewiston, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		(0.52%)	(11.93%)	(0.41%)	(6.06%)	(3.63%)
Non-operating Revenue Margin		162.46%	6.74%	(12.75%)	(0.82%)	(32.51%)
Total Margin		0.82%	(12.91%)	(0.37%)	(6.01%)	(2.71%)
Return on Equity		1.80%	(39.79%)	(1.21%)	(23.37%)	(13.73%)
Net Operating Income (Operating Surplus/Loss)		\$ (995,000)	\$ (23,216,000)	\$ (920,000)	\$ (12,367,000)	\$ (8,706,936)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,593,000	\$ (24,895,000)	\$ (816,000)	\$ (12,266,000)	\$ (6,570,936)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.332	1.992	2.004	2.174	1.275
Days in Accounts Receivable	<i>days</i>	42.7	55.7	53.6	47.4	44.6
Days Cash on Hand (Current)	<i>days</i>	10.5	26.8	17.3	19.3	5.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	69.1	35.4	25.6	26.1	13.2
Average Payment Period (Current Liabilities)	<i>days</i>	45.4	41.0	53.9	45.9	70.1
Capital Structure						
Equity Financing		58.11%	52.41%	48.92%	42.08%	36.34%
Debt Service Coverage	<i>rate</i>	1.936	(4.441)	0.370	(1.334)	(0.283)
Cash Flow to Total Debt		10.88%	(34.08%)	6.86%	(9.79%)	(3.15%)
Fixed Asset Financing		67.93%	42.43%	56.19%	55.07%	4.17%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.280	1.615	1.607	1.636	1.839
Fixed Asset Turnover	<i>rate</i>	3.236	3.307	3.563	3.367	3.748
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	16.5	17.0	17.6	20.2	17.6
Net Plant, Property & Equipment (PP&E)		\$ 59,510,000	\$ 58,820,000	\$ 62,236,000	\$ 60,575,000	\$ 64,021,000
Cash & Investments (Current Assets)		\$ 2,860,000	\$ 11,789,000	\$ 8,831,000	\$ 10,244,000	\$ 3,597,000
Current Assets Whose Use is Limited		\$ 2,549,000	\$ 3,787,000	\$ 1,437,000	\$ 893,000	\$ 1,000
Trustee Held Investments		\$ 5,466,000	\$ 5,400,000	\$ 4,073,000	†	†
Board-Designated & Undesignated Investments		\$ 30,232,000	\$ 4,992,000	\$ 4,954,000	\$ 3,938,000	\$ 5,257,000
Fund Balance-Unrestricted		\$ 88,584,000	\$ 62,570,000	\$ 67,545,000	\$ 52,491,000	\$ 47,843,000
Temporarily Restricted Net Assets		\$ 6,201,000	\$ 7,099,000	\$ 8,351,000	\$ 7,512,000	\$ 3,423,000
Permanently Restricted Net Assets		\$ 23,797,000	\$ 707,000	\$ 719,000	\$ 1,901,000	\$ 2,423,000
Total Gross Patient Service Revenue		\$ 485,206,000	\$ 527,714,000	\$ 576,277,000	\$ 533,787,000	\$ 641,405,064
Net Patient Service Revenue		\$ 178,940,000	\$ 178,122,000	\$ 205,745,000	\$ 173,527,000	\$ 212,159,064
Total Non-Operating Revenue		\$ 2,588,000	\$ (1,679,000)	\$ 104,000	\$ 101,000	\$ 2,136,000
Bad Debt (Provision for Bad Debt)		\$ 10,827,000	\$ 12,547,000	\$ 11,260,000	\$ 13,714,000	\$ 6,418,000
Free Care (Charity Care)		\$ 12,290,000	\$ 13,770,000	\$ 9,624,000	\$ 3,249,000	\$ 4,754,000
Total Operating Expenses		\$ 193,544,000	\$ 217,761,000	\$ 222,682,000	\$ 216,323,000	\$ 248,659,000
Total Advertising Expenses		\$ 293,000	\$ 11,000	†	†	†
Salaries and Benefits		\$ 105,009,000	\$ 107,612,000	\$ 110,763,000	\$ 107,698,000	\$ 114,827,000

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

York Hospital -- York, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		(1.60%)	(1.17%)	(3.89%)	(8.33%)	3.09%
Non-operating Revenue Margin		160.77%	60.06%	(82.43%)	(5.60%)	(0.40%)
Total Margin		2.53%	(2.97%)	(2.09%)	(7.85%)	3.08%
Return on Equity		6.06%	(7.63%)	(6.59%)	(30.69%)	12.59%
Net Operating Income (Operating Surplus/Loss)		\$ (2,654,507)	\$ (2,043,590)	\$ (7,157,512)	\$ (14,545,303)	\$ 6,367,482
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,368,395	\$ (5,116,314)	\$ (3,923,464)	\$ (13,773,773)	\$ 6,342,187
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.764	1.808	1.872	1.709	1.156
Days in Accounts Receivable	days	49.3	50.4	47.0	44.4	37.9
Days Cash on Hand (Current)	days	3.1	3.4	3.1	41.5	29.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	82.1	64.7	45.9	89.1	78.4
Average Payment Period (Current Liabilities)	days	37.8	37.6	36.9	57.3	74.6
Capital Structure						
Equity Financing		55.28%	56.07%	53.01%	33.91%	43.12%
Debt Service Coverage	rate	4.460	0.171	0.503	(4.565)	6.261
Cash Flow to Total Debt		15.63%	(0.43%)	0.88%	(10.73%)	16.11%
Fixed Asset Financing		27.32%	25.55%	31.21%	30.64%	25.46%
Asset Efficiency						
Total Asset Turnover	rate	1.326	1.439	1.670	1.325	1.764
Fixed Asset Turnover	rate	3.114	3.436	3.712	3.785	4.848
Other						
Average Age of Plant (Depreciation Only)	years	17.0	17.2	19.9	20.8	21.9
Net Plant, Property & Equipment (PP&E)		\$ 53,288,517	\$ 50,997,459	\$ 49,635,589	\$ 46,137,339	\$ 42,504,982
Cash & Investments (Current Assets)		\$ 619,967	\$ 889,397	\$ 926,921	\$ 20,361,424	\$ 15,351,936
Current Assets Whose Use is Limited		\$ 785,562	\$ 699,563	\$ 672,493	\$ 646,474	\$ 645,930
Trustee Held Investments		†	†	\$ 2,315,146	\$ 1,229,711	\$ 812,870
Board-Designated & Undesignated Investments		\$ 35,446,422	\$ 28,950,395	\$ 21,931,868	\$ 24,117,341	\$ 25,970,661
Fund Balance-Unrestricted		\$ 72,129,790	\$ 67,070,415	\$ 59,500,541	\$ 44,884,619	\$ 50,360,406
Temporarily Restricted Net Assets		\$ 9,573,340	\$ 9,001,785	\$ 11,885,705	\$ 13,861,366	\$ 15,672,813
Permanently Restricted Net Assets		\$ 3,764,361	\$ 3,556,590	\$ 4,231,007	\$ 4,710,974	\$ 5,111,360
Total Gross Patient Service Revenue		\$ 375,801,795	\$ 398,032,326	\$ 423,713,518	\$ 413,486,388	\$ 491,087,455
Net Patient Service Revenue		\$ 162,910,701	\$ 171,823,376	\$ 180,421,180	\$ 166,504,604	\$ 198,449,874
Total Non-Operating Revenue		\$ 7,022,902	\$ (3,072,724)	\$ 3,234,048	\$ 771,530	\$ (25,295)
Bad Debt (Provision for Bad Debt)		\$ 10,387,180	\$ 9,416,903	\$ 9,027,739	\$ 9,085,028	\$ 9,082,767
Free Care (Charity Care)		\$ 6,605,956	\$ 4,046,744	\$ 1,937,823	\$ 845,331	\$ 552,204
Total Operating Expenses		\$ 168,610,124	\$ 177,289,438	\$ 191,385,645	\$ 189,177,913	\$ 199,690,014
Total Advertising Expenses		\$ 763,057	\$ 976,872	\$ 1,246,012	\$ 560,865	\$ 588,286
Salaries and Benefits		\$ 98,689,407	\$ 101,760,094	\$ 109,313,075	\$ 107,277,228	\$ 107,243,227

† Data not available or not applicable

Hospital Peer Group C

The following hospitals are included in this peer group:

Cary Medical Center
Franklin Memorial Hospital
Inland Hospital
Maine Coast Memorial Hospital
Northern Maine Medical Center

Maine Health Data Organization Hospital Financial Information Report II

Cary Medical Center -- Caribou, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		(1.35%)	1.41%	1.24%	1.31%	4.51%
Non-operating Revenue Margin		(8.24%)	6.06%	7.72%	7.25%	(0.30%)
Total Margin		(1.25%)	1.50%	1.34%	1.41%	4.49%
Return on Equity		(3.31%)	4.17%	3.78%	3.81%	11.78%
Net Operating Income (Operating Surplus/Loss)		\$ (701,366)	\$ 800,822	\$ 744,275	\$ 786,761	\$ 3,002,156
Total Surplus/Deficit (Total Surplus/Loss)		\$ (647,956)	\$ 852,506	\$ 806,508	\$ 848,254	\$ 2,993,317
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.247	2.086	1.929	1.463	1.686
Days in Accounts Receivable	<i>days</i>	53.4	59.5	63.4	61.3	45.9
Days Cash on Hand (Current)	<i>days</i>	19.3	27.0	24.2	126.7	105.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	48.4	54.5	51.2	154.6	131.4
Average Payment Period (Current Liabilities)	<i>days</i>	42.8	51.8	63.1	151.1	108.7
Capital Structure						
Equity Financing		73.59%	71.50%	67.80%	48.03%	56.82%
Debt Service Coverage	<i>rate</i>	1.823	4.168	4.019	9.122	770.188
Cash Flow to Total Debt		19.45%	33.22%	24.90%	10.14%	23.33%
Fixed Asset Financing		9.46%	3.07%	0.00%	0.67%	7.28%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.946	1.986	1.907	1.297	1.489
Fixed Asset Turnover	<i>rate</i>	5.566	6.666	7.455	8.556	7.247
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	14.7	16.7	18.4	20.2	21.1
Net Plant, Property & Equipment (PP&E)		\$ 9,300,530	\$ 8,512,695	\$ 8,053,561	\$ 7,018,862	\$ 9,191,318
Cash & Investments (Current Assets)		\$ 2,665,357	\$ 4,006,820	\$ 3,822,347	\$ 20,020,236	\$ 17,993,705
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 4,025,508	\$ 4,067,280	\$ 4,257,538	\$ 4,407,658	\$ 4,355,004
Fund Balance-Unrestricted		\$ 19,595,745	\$ 20,445,338	\$ 21,363,204	\$ 22,268,569	\$ 25,415,665
Temporarily Restricted Net Assets		\$ 84,705	\$ 79,200	\$ 71,841	\$ 74,041	\$ 74,617
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 113,168,858	\$ 123,116,062	\$ 133,820,490	\$ 126,047,402	\$ 130,662,385
Net Patient Service Revenue		\$ 47,306,641	\$ 52,391,172	\$ 55,819,002	\$ 48,143,891	\$ 51,764,083
Total Non-Operating Revenue		\$ 53,410	\$ 51,684	\$ 62,233	\$ 61,493	\$ (8,839)
Bad Debt (Provision for Bad Debt)		\$ 4,443,115	\$ 3,750,706	\$ 4,651,860	\$ 3,499,000	\$ 2,390,000
Free Care (Charity Care)		\$ 2,014,015	\$ 3,022,427	\$ 1,325,841	\$ 702,218	\$ 658,537
Total Operating Expenses		\$ 52,463,829	\$ 55,943,616	\$ 59,296,320	\$ 59,266,309	\$ 63,603,352
Total Advertising Expenses		\$ 340,018	\$ 359,604	\$ 307,062	\$ 265,099	\$ 330,406
Salaries and Benefits		\$ 26,361,216	\$ 27,183,665	\$ 28,986,254	\$ 29,861,568	\$ 32,812,284

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Franklin Memorial Hospital -- Farmington, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		(6.58%)	(7.18%)	(12.02%)	(13.76%)	0.38%
Non-operating Revenue Margin		(33.51%)	(0.84%)	2.30%	2.22%	11.35%
Total Margin		(4.85%)	(7.11%)	(12.34%)	(14.12%)	0.42%
Return on Equity		(25.80%)	(31.60%)	(42.94%)	(38.99%)	1.28%
Net Operating Income (Operating Surplus/Loss)		\$ (5,013,015)	\$ (5,792,847)	\$ (9,963,927)	\$ (11,428,555)	\$ 381,018
Total Surplus/Deficit (Total Surplus/Loss)		\$ (3,754,733)	\$ (5,744,471)	\$ (10,198,220)	\$ (11,688,550)	\$ 429,797
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.471	1.819	1.792	1.821	2.141
Days in Accounts Receivable	<i>days</i>	40.1	35.8	35.3	46.6	55.3
Days Cash on Hand (Current)	<i>days</i>	9.0	21.0	1.6	0.9	1.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	9.0	21.0	1.6	0.9	1.1
Average Payment Period (Current Liabilities)	<i>days</i>	46.0	46.1	44.3	52.3	46.5
Capital Structure						
Equity Financing		34.36%	37.93%	41.31%	50.99%	55.45%
Debt Service Coverage	<i>rate</i>	0.467	(0.992)	(2.818)	(3.195)	6.128
Cash Flow to Total Debt		(0.23%)	(7.64%)	(16.76%)	(22.54%)	21.90%
Fixed Asset Financing		62.06%	62.72%	52.89%	34.08%	34.87%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.828	1.685	1.438	1.409	1.680
Fixed Asset Turnover	<i>rate</i>	2.890	3.275	3.020	3.197	3.957
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	17.5	19.1	15.0	13.4	13.3
Net Plant, Property & Equipment (PP&E)		\$ 26,356,776	\$ 24,638,262	\$ 27,444,552	\$ 25,981,244	\$ 25,669,299
Cash & Investments (Current Assets)		\$ 1,526,555	\$ 4,384,042	\$ (13,690)	\$ 15,910	\$ 66,171
Current Assets Whose Use is Limited		\$ 391,810	\$ 386,993	\$ 412,066	\$ 213,561	\$ 214,091
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 14,555,198	\$ 18,176,684	\$ 23,749,358	\$ 29,974,716	\$ 33,544,316
Temporarily Restricted Net Assets		\$ 2,149,809	\$ 1,510,999	\$ 1,488,558	\$ 1,751,286	\$ 2,464,275
Permanently Restricted Net Assets		\$ 1,158,134	\$ 1,167,765	\$ 1,165,939	\$ 1,163,665	\$ 1,243,611
Total Gross Patient Service Revenue		\$ 166,744,449	\$ 182,476,241	\$ 184,189,091	\$ 179,973,874	\$ 217,574,588
Net Patient Service Revenue		\$ 73,391,700	\$ 77,633,247	\$ 79,612,680	\$ 77,956,753	\$ 93,978,978
Total Non-Operating Revenue		\$ 1,258,282	\$ 48,376	\$ (234,293)	\$ (259,995)	\$ 48,779
Bad Debt (Provision for Bad Debt)		\$ 6,146,252	\$ 6,954,254	\$ 8,349,217	\$ 5,479,801	\$ 7,205,674
Free Care (Charity Care)		\$ 2,753,393	\$ 2,610,925	\$ 2,345,790	\$ 1,710,933	\$ 951,698
Total Operating Expenses		\$ 81,194,827	\$ 86,486,480	\$ 92,835,343	\$ 94,494,157	\$ 101,203,334
Total Advertising Expenses		\$ 130,162	\$ 129,756	\$ 3,876	\$ 24,954	\$ 37,815
Salaries and Benefits		\$ 45,482,309	\$ 45,487,940	\$ 48,698,890	\$ 51,459,836	\$ 52,980,333

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Inland Hospital -- Waterville, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		1.20%	(4.00%)	(7.69%)	(3.97%)	2.73%
Non-operating Revenue Margin		36.08%	(0.34%)	(0.00%)	0.00%	6.09%
Total Margin		1.87%	(3.98%)	(7.69%)	(3.97%)	2.91%
Return on Equity		14.12%	(43.80%)	(395.18%)	196.70%	176.93%
Net Operating Income (Operating Surplus/Loss)		\$ 940,904	\$ (3,008,856)	\$ (5,364,206)	\$ (2,934,099)	\$ 2,215,454
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,471,941	\$ (2,998,659)	\$ (5,364,114)	\$ (2,934,099)	\$ 2,359,039
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.534	1.194	0.695	0.904	0.785
Days in Accounts Receivable	<i>days</i>	43.4	48.5	53.1	48.2	51.0
Days Cash on Hand (Current)	<i>days</i>	(18.2)	(21.8)	(51.2)	(3.9)	(20.6)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	(1.6)	(4.0)	(31.6)	18.2	3.0
Average Payment Period (Current Liabilities)	<i>days</i>	43.8	44.1	50.9	71.1	78.0
Capital Structure						
Equity Financing		30.26%	22.22%	5.26%	(4.68%)	3.93%
Debt Service Coverage	<i>rate</i>	4.283	(0.727)	(3.551)	(1.126)	6.685
Cash Flow to Total Debt		14.32%	(4.72%)	(14.87%)	(3.89%)	12.22%
Fixed Asset Financing		66.78%	68.37%	70.62%	71.81%	69.12%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	2.289	2.445	2.704	2.313	2.394
Fixed Asset Turnover	<i>rate</i>	4.675	4.802	4.748	5.237	5.690
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	14.7	16.5	18.8	20.4	21.5
Net Plant, Property & Equipment (PP&E)		\$ 16,747,218	\$ 15,680,503	\$ 14,691,972	\$ 14,093,656	\$ 14,238,471
Cash & Investments (Current Assets)		\$ (3,864,709)	\$ (4,674,987)	\$ (10,428,307)	\$ (936,794)	\$ (4,456,963)
Current Assets Whose Use is Limited		\$ 99,107	\$ 115,981	\$ 130,983	\$ 141,382	\$ 95,294
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 3,440,875	\$ 3,723,370	\$ 3,944,395	\$ 4,544,964	\$ 4,986,857
Fund Balance-Unrestricted		\$ 10,421,431	\$ 6,845,976	\$ 1,357,389	\$ (1,491,695)	\$ 1,333,329
Temporarily Restricted Net Assets		\$ 689,863	\$ 753,656	\$ 855,990	\$ 976,855	\$ 1,038,816
Permanently Restricted Net Assets		\$ 2,257,941	\$ 2,284,723	\$ 2,290,094	\$ 2,334,076	\$ 2,455,534
Total Gross Patient Service Revenue		\$ 151,209,307	\$ 143,823,737	\$ 135,894,144	\$ 133,109,917	\$ 152,353,691
Net Patient Service Revenue		\$ 74,898,544	\$ 71,608,277	\$ 63,695,324	\$ 57,161,160	\$ 67,974,056
Total Non-Operating Revenue		\$ 531,037	\$ 10,197	\$ 92	†	\$ 143,585
Bad Debt (Provision for Bad Debt)		\$ 6,193,821	\$ 4,813,621	\$ 4,755,825	\$ 5,840,230	\$ 3,214,647
Free Care (Charity Care)		\$ 1,625,986	\$ 2,352,126	\$ 959,198	\$ 497,948	\$ 397,441
Total Operating Expenses		\$ 77,356,010	\$ 78,312,567	\$ 75,115,984	\$ 76,748,638	\$ 78,803,492
Total Advertising Expenses		\$ 276,043	\$ 164,399	\$ 205,747	\$ 278,650	\$ 173,488
Salaries and Benefits		\$ 39,931,843	\$ 36,847,323	\$ 35,782,235	\$ 35,808,917	\$ 35,730,781

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Maine Coast Memorial Hospital -- Ellsworth, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		(7.52%)	(5.58%)	2.26%	(6.66%)	(1.03%)
Non-operating Revenue Margin		(27.81%)	(0.96%)	1.22%	(0.19%)	(0.41%)
Total Margin		(5.79%)	(5.53%)	2.28%	(6.65%)	(1.03%)
Return on Equity		(39.47%)	(56.43%)	18.99%	(108.26%)	(18.95%)
Net Operating Income (Operating Surplus/Loss)		\$ (6,247,461)	\$ (4,571,282)	\$ 1,914,270	\$ (5,479,469)	\$ (947,321)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (4,888,010)	\$ (4,527,593)	\$ 1,937,904	\$ (5,469,340)	\$ (943,448)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	0.623	0.231	0.378	0.789	0.489
Days in Accounts Receivable	days	69.1	72.6	71.6	48.4	69.5
Days Cash on Hand (Current)	days	(51.6)	(99.7)	(106.1)	(4.5)	(54.3)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	(26.0)	(71.8)	(76.6)	24.6	(23.7)
Average Payment Period (Current Liabilities)	days	62.8	53.1	53.5	86.7	108.8
Capital Structure						
Equity Financing		30.40%	23.94%	29.16%	10.81%	10.88%
Debt Service Coverage	rate	(2.942)	(2.538)	8.402	(6.986)	2.999
Cash Flow to Total Debt		(8.35%)	(8.50%)	16.16%	(8.69%)	2.24%
Fixed Asset Financing		47.41%	49.18%	49.62%	49.75%	47.67%
Asset Efficiency						
Total Asset Turnover	rate	2.073	2.444	2.424	1.761	2.007
Fixed Asset Turnover	rate	3.320	3.428	3.595	3.509	3.744
Other						
Average Age of Plant (Depreciation Only)	years	2.3	3.5	5.1	6.8	7.8
Net Plant, Property & Equipment (PP&E)		\$ 25,024,060	\$ 23,883,061	\$ 23,589,044	\$ 23,449,891	\$ 24,541,561
Cash & Investments (Current Assets)		\$ (12,315,018)	\$ (23,012,564)	\$ (23,532,213)	\$ (1,110,622)	\$ (13,562,546)
Current Assets Whose Use is Limited		\$ 45,205	\$ 37,962	\$ 31,807	\$ 52,693	\$ 37,275
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 6,096,904	\$ 6,426,204	\$ 6,550,585	\$ 6,846,078	\$ 7,613,324
Fund Balance-Unrestricted		\$ 12,384,233	\$ 8,022,975	\$ 10,202,559	\$ 5,051,872	\$ 4,979,547
Temporarily Restricted Net Assets		\$ 1,623,504	\$ 1,154,004	\$ 1,194,095	\$ 1,255,396	\$ 3,607,478
Permanently Restricted Net Assets		\$ 2,776,886	\$ 3,135,803	\$ 3,105,580	\$ 3,146,350	\$ 3,449,572
Total Gross Patient Service Revenue		\$ 177,665,113	\$ 180,486,776	\$ 194,323,797	\$ 188,432,195	\$ 222,600,879
Net Patient Service Revenue		\$ 80,508,574	\$ 80,534,145	\$ 83,475,969	\$ 67,786,485	\$ 83,559,939
Total Non-Operating Revenue		\$ 1,359,451	\$ 43,689	\$ 23,634	\$ 10,129	\$ 3,873
Bad Debt (Provision for Bad Debt)		\$ 8,996,806	\$ 10,967,319	\$ 10,697,571	\$ 16,729,843	\$ 1,142,509
Free Care (Charity Care)		\$ 2,700,140	\$ 2,563,235	\$ 2,087,552	\$ 1,123,578	\$ 1,310,749
Total Operating Expenses		\$ 89,330,873	\$ 86,434,318	\$ 82,879,449	\$ 87,759,446	\$ 92,834,003
Total Advertising Expenses		\$ 93,913	\$ 82,442	\$ 86,705	\$ 105,167	\$ 127,568
Salaries and Benefits		\$ 52,698,644	\$ 44,605,521	\$ 43,177,960	\$ 44,585,774	\$ 45,820,376

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Northern Maine Medical Center -- Fort Kent, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		13.34%	0.72%	0.82%	2.50%	4.29%
Non-operating Revenue Margin		4.61%	33.00%	15.20%	16.04%	(2.15%)
Total Margin		13.89%	1.07%	0.97%	2.96%	4.21%
Return on Equity		23.74%	1.66%	1.58%	4.99%	7.34%
Net Operating Income (Operating Surplus/Loss)		\$ 7,918,986	\$ 394,605	\$ 483,609	\$ 1,591,840	\$ 3,077,431
Total Surplus/Deficit (Total Surplus/Loss)		\$ 8,301,542	\$ 588,996	\$ 570,275	\$ 1,896,061	\$ 3,012,522
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	4.078	4.354	4.829	1.726	1.960
Days in Accounts Receivable	<i>days</i>	37.9	42.8	44.4	38.3	51.8
Days Cash on Hand (Current)	<i>days</i>	99.8	117.2	109.0	207.6	106.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	123.8	124.5	115.7	216.0	114.8
Average Payment Period (Current Liabilities)	<i>days</i>	43.7	43.7	35.4	156.8	97.5
Capital Structure						
Equity Financing		71.09%	71.24%	72.96%	47.90%	53.54%
Debt Service Coverage	<i>rate</i>	11.574	3.706	3.217	6.655	7.245
Cash Flow to Total Debt		77.21%	22.99%	22.94%	10.60%	16.69%
Fixed Asset Financing		37.84%	35.31%	33.16%	50.58%	48.80%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.215	1.107	1.193	0.807	0.934
Fixed Asset Turnover	<i>rate</i>	3.085	2.831	3.002	2.325	2.209
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	11.3	12.0	13.8	14.0	12.8
Net Plant, Property & Equipment (PP&E)		\$ 19,243,933	\$ 19,449,839	\$ 19,646,299	\$ 27,411,566	\$ 32,446,291
Cash & Investments (Current Assets)		\$ 13,340,044	\$ 16,684,867	\$ 16,721,315	\$ 33,932,751	\$ 19,178,773
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 158,506	\$ 178,758	\$ 199,010	\$ 3,541,417	\$ 237,356
Board-Designated & Undesignated Investments		\$ 3,208,935	\$ 1,043,069	\$ 1,029,469	\$ 1,366,604	\$ 1,479,084
Fund Balance-Unrestricted		\$ 34,974,068	\$ 35,550,663	\$ 36,120,938	\$ 38,016,999	\$ 41,029,521
Temporarily Restricted Net Assets		\$ 480,812	\$ 605,526	\$ 734,182	\$ 819,044	\$ 1,014,007
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 86,101,456	\$ 86,828,565	\$ 92,247,713	\$ 93,886,406	\$ 94,232,574
Net Patient Service Revenue		\$ 56,415,186	\$ 50,125,396	\$ 52,396,355	\$ 55,212,468	\$ 55,648,220
Total Non-Operating Revenue		\$ 382,556	\$ 194,391	\$ 86,666	\$ 304,221	\$ (64,909)
Bad Debt (Provision for Bad Debt)		\$ 1,782,272	\$ 2,239,750	\$ 1,740,077	\$ 1,686,040	\$ 2,075,115
Free Care (Charity Care)		\$ 729,173	\$ 805,474	\$ 313,650	\$ 211,655	\$ 36,808
Total Operating Expenses		\$ 51,457,066	\$ 54,675,136	\$ 58,503,070	\$ 62,132,594	\$ 68,587,631
Total Advertising Expenses		\$ 37,250	\$ 56,690	\$ 54,715	\$ 58,003	\$ 62,308
Salaries and Benefits		\$ 32,586,448	\$ 33,866,625	\$ 36,720,127	\$ 40,339,304	\$ 44,288,124

† Data not available or not applicable

Hospital Peer Group D

The following hospitals are included in this peer group:

Blue Hill Memorial Hospital
Bridgton Hospital
Calais Regional Hospital
Charles A. Dean Memorial Hospital
Down East Community Hospital
Houlton Regional Hospital
LincolnHealth
Millinocket Regional Hospital
Mount Desert Island Hospital
Northern Light Mayo Hospital
Penobscot Valley Hospital
Redington-Fairview General Hospital
Rumford Community Hospital
Sebasticook Valley Hospital
Stephens Memorial Hospital
Waldo County General Hospital

Maine Health Data Organization Hospital Financial Information Report II

Blue Hill Memorial Hospital -- Blue Hill, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		2.34%	10.86%	4.50%	7.06%	13.24%
Non-operating Revenue Margin		59.52%	0.43%	0.54%	(0.34%)	(0.05%)
Total Margin		5.58%	10.90%	4.52%	7.04%	13.24%
Return on Equity		53.41%	53.92%	18.17%	23.40%	32.68%
Net Operating Income (Operating Surplus/Loss)		\$ 949,221	\$ 4,789,966	\$ 1,781,055	\$ 2,851,319	\$ 5,987,760
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,344,781	\$ 4,810,795	\$ 1,790,755	\$ 2,841,618	\$ 5,984,936
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.078	1.904	2.181	2.988	2.189
Days in Accounts Receivable	<i>days</i>	40.4	39.2	44.0	26.9	42.8
Days Cash on Hand (Current)	<i>days</i>	(2.0)	36.0	68.1	199.9	238.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	(0.5)	37.5	70.2	203.0	242.0
Average Payment Period (Current Liabilities)	<i>days</i>	51.0	55.4	63.8	82.4	141.6
Capital Structure						
Equity Financing		30.55%	45.95%	45.56%	38.86%	46.44%
Debt Service Coverage	<i>rate</i>	43.823	70.094	24.270	33.786	56.365
Cash Flow to Total Debt		31.56%	53.30%	21.62%	18.54%	31.70%
Fixed Asset Financing		24.32%	26.12%	27.40%	32.14%	34.14%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	2.922	2.273	1.831	1.291	1.146
Fixed Asset Turnover	<i>rate</i>	5.091	5.690	5.450	6.646	7.189
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	27.5	29.2	30.9	33.1	33.0
Net Plant, Property & Equipment (PP&E)		\$ 7,975,207	\$ 7,754,812	\$ 7,263,370	\$ 6,072,803	\$ 6,288,464
Cash & Investments (Current Assets)		\$ (244,361)	\$ 3,774,271	\$ 6,882,493	\$ 20,127,042	\$ 25,096,969
Current Assets Whose Use is Limited		\$ 30,953	\$ 30,333	\$ 28,979	\$ 35,759	\$ 22,138
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 157,430	\$ 160,750	\$ 209,439	\$ 305,340	\$ 413,520
Fund Balance-Unrestricted		\$ 4,390,379	\$ 8,922,123	\$ 9,853,823	\$ 12,144,531	\$ 18,314,576
Temporarily Restricted Net Assets		\$ 688,759	\$ 704,395	\$ 755,959	\$ 790,592	\$ 5,594,325
Permanently Restricted Net Assets		\$ 1,906,894	\$ 1,916,718	\$ 1,904,631	\$ 1,973,068	\$ 2,168,216
Total Gross Patient Service Revenue		\$ 63,412,452	\$ 60,951,752	\$ 59,193,886	\$ 50,278,914	\$ 64,341,791
Net Patient Service Revenue		\$ 38,071,838	\$ 40,885,188	\$ 36,740,962	\$ 31,544,098	\$ 40,680,468
Total Non-Operating Revenue		\$ 1,395,560	\$ 20,829	\$ 9,700	\$ (9,701)	\$ (2,824)
Bad Debt (Provision for Bad Debt)		\$ 1,604,153	\$ 2,095,581	\$ 1,786,390	\$ 2,272,040	\$ 763,260
Free Care (Charity Care)		\$ 873,002	\$ 1,333,453	\$ 612,184	\$ 175,461	\$ 286,924
Total Operating Expenses		\$ 39,649,265	\$ 39,331,903	\$ 37,801,306	\$ 37,510,981	\$ 39,222,641
Total Advertising Expenses		\$ 66,366	\$ 22,864	\$ 47,124	\$ 75,052	\$ 102,296
Salaries and Benefits		\$ 22,434,017	\$ 21,256,096	\$ 20,442,444	\$ 19,450,914	\$ 20,531,037

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Bridgton Hospital -- Bridgton, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		1.13%	(3.12%)	(4.05%)	4.04%	9.64%
Non-operating Revenue Margin		20.84%	(57.15%)	(20.99%)	43.49%	25.11%
Total Margin		1.43%	(1.96%)	(3.33%)	6.94%	12.47%
Return on Equity		1.70%	(2.23%)	(3.92%)	8.05%	33.80%
Net Operating Income (Operating Surplus/Loss)		\$ 549,912	\$ (1,406,887)	\$ (1,902,217)	\$ 1,937,424	\$ 5,169,310
Total Surplus/Deficit (Total Surplus/Loss)		\$ 633,976	\$ (895,247)	\$ (1,607,326)	\$ 3,462,000	\$ 6,902,092
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	10.067	5.326	4.399	3.106	1.430
Days in Accounts Receivable	<i>days</i>	43.1	41.4	41.6	41.5	49.5
Days Cash on Hand (Current)	<i>days</i>	169.7	187.7	177.3	266.6	62.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	209.8	233.7	224.4	318.7	124.4
Average Payment Period (Current Liabilities)	<i>days</i>	21.9	44.7	53.3	104.6	88.4
Capital Structure						
Equity Financing		79.95%	75.92%	74.45%	68.80%	52.06%
Debt Service Coverage	<i>rate</i>	2.841	2.955	1.627	8.056	13.998
Cash Flow to Total Debt		23.19%	9.69%	5.11%	28.81%	48.36%
Fixed Asset Financing		43.04%	41.98%	39.99%	40.89%	43.38%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.950	0.863	0.878	0.798	1.411
Fixed Asset Turnover	<i>rate</i>	3.016	2.829	2.971	3.336	4.238
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	14.3	12.2	12.1	13.7	13.8
Net Plant, Property & Equipment (PP&E)		\$ 16,100,235	\$ 15,945,986	\$ 15,801,138	\$ 14,365,847	\$ 12,649,963
Cash & Investments (Current Assets)		\$ 21,519,014	\$ 22,432,690	\$ 22,159,679	\$ 31,610,210	\$ 7,451,829
Current Assets Whose Use is Limited		\$ 13,700	\$ 402,616	\$ 463,782	\$ 420,714	\$ 430,326
Trustee Held Investments		\$ 786,166	\$ 786,166	\$ 786,166	\$ 786,166	\$ 786,166
Board-Designated & Undesignated Investments		\$ 5,087,911	\$ 5,585,926	\$ 6,015,068	\$ 6,256,372	\$ 7,888,539
Fund Balance-Unrestricted		\$ 40,978,693	\$ 40,125,671	\$ 40,081,755	\$ 42,591,578	\$ 20,418,808
Temporarily Restricted Net Assets		\$ 3,223,052	\$ 3,366,434	\$ 2,191,633	\$ 1,276,724	\$ 1,075,893
Permanently Restricted Net Assets		\$ 1,198,070	\$ 1,239,276	\$ 1,672,870	\$ 1,996,576	\$ 2,022,039
Total Gross Patient Service Revenue		\$ 96,867,857	\$ 89,831,110	\$ 87,212,988	\$ 93,175,963	\$ 109,433,194
Net Patient Service Revenue		\$ 46,306,811	\$ 42,803,023	\$ 44,521,074	\$ 43,316,456	\$ 50,754,246
Total Non-Operating Revenue		\$ 144,808	\$ 511,640	\$ 330,049	\$ 1,491,181	\$ 1,732,782
Bad Debt (Provision for Bad Debt)		\$ 4,960,575	\$ 5,312,635	\$ 5,299,209	\$ 5,229,329	\$ 5,343,570
Free Care (Charity Care)		\$ 1,456,852	\$ 966,128	\$ 808,838	\$ 354,149	\$ 197,736
Total Operating Expenses		\$ 48,001,623	\$ 46,522,162	\$ 48,853,075	\$ 45,988,382	\$ 48,446,031
Total Advertising Expenses		\$ 126,778	\$ 28,290	\$ 1,286	†	\$ 394
Salaries and Benefits		\$ 31,396,777	\$ 29,135,908	\$ 27,699,234	\$ 26,856,166	\$ 27,165,454

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Calais Regional Hospital -- Calais, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		(6.58%)	(2.28%)	(3.24%)	13.48%	5.61%
Non-operating Revenue Margin		(2.67%)	(14.13%)	(5.76%)	1.13%	76.84%
Total Margin		(6.39%)	(2.00%)	(3.06%)	13.61%	20.42%
Return on Equity		37.81%	9.39%	11.70%	(97.43%)	100.00%
Net Operating Income (Operating Surplus/Loss)		\$ (2,240,280)	\$ (680,408)	\$ (933,370)	\$ 4,062,567	\$ 635,936
Total Surplus/Deficit (Total Surplus/Loss)		\$ (2,181,976)	\$ (596,159)	\$ (1,210,214)	\$ 3,328,562	\$ 2,745,415
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	0.567	0.531	0.986	2.097	2.157
Days in Accounts Receivable	days	40.4	40.0	29.4	22.7	49.6
Days Cash on Hand (Current)	days	10.6	4.4	17.9	28.5	216.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	13.3	7.8	21.5	32.9	216.6
Average Payment Period (Current Liabilities)	days	105.0	123.2	70.0	51.1	135.7
Capital Structure						
Equity Financing		(28.54%)	(33.23%)	(41.07%)	(21.51%)	19.67%
Debt Service Coverage	rate	0.020	0.749	0.592		93.456
Cash Flow to Total Debt		(3.48%)	1.75%	0.35%	20.87%	25.63%
Fixed Asset Financing		119.07%	122.53%	0.00%	0.00%	132.84%
Asset Efficiency						
Total Asset Turnover	rate	1.688	1.564	1.570	1.539	0.963
Fixed Asset Turnover	rate	2.638	2.436	2.535	2.868	2.068
Other						
Average Age of Plant (Depreciation Only)	years	13.9	17.9	20.2	23.8	1.0
Net Plant, Property & Equipment (PP&E)		\$ 12,915,206	\$ 12,225,300	\$ 11,354,634	\$ 10,508,457	\$ 5,479,957
Cash & Investments (Current Assets)		\$ 1,018,314	\$ 353,802	\$ 1,243,551	\$ 1,802,661	\$ 6,259,425
Current Assets Whose Use is Limited		†	†	\$ 163,901	\$ 164,816	\$ 12,931
Trustee Held Investments		\$ 793,841	\$ 794,397	\$ 653,557	\$ 653,982	†
Board-Designated & Undesignated Investments		\$ 259,507	\$ 270,989	\$ 289,191	\$ 302,579	†
Fund Balance-Unrestricted		\$ (5,771,026)	\$ (6,345,610)	\$ (7,545,824)	\$ (4,217,262)	\$ 2,745,415
Temporarily Restricted Net Assets		\$ 1,194,847	\$ 1,138,452	\$ 1,254,201	\$ 1,263,426	†
Permanently Restricted Net Assets		\$ 523,138	\$ 473,160	\$ 529,273	\$ 571,776	†
Total Gross Patient Service Revenue		\$ 65,278,976	\$ 54,053,842	\$ 50,178,498	\$ 38,130,000	\$ 18,312,407
Net Patient Service Revenue		\$ 32,869,608	\$ 28,088,187	\$ 27,156,584	\$ 24,179,298	\$ 10,462,734
Total Non-Operating Revenue		\$ 58,304	\$ 84,249	\$ 50,867	\$ 46,250	\$ 2,109,479
Bad Debt (Provision for Bad Debt)		\$ 1,979,228	\$ 2,214,521	\$ 1,322,351	\$ 1,004,653	\$ 575,672
Free Care (Charity Care)		\$ 1,313,163	\$ 708,453	\$ 204,088	\$ 755,245	\$ 8,881
Total Operating Expenses		\$ 36,305,490	\$ 30,465,638	\$ 29,716,856	\$ 26,072,350	\$ 10,696,900
Total Advertising Expenses		†	†	†	†	†
Salaries and Benefits		\$ 17,883,401	\$ 16,169,450	\$ 16,662,311	\$ 14,559,448	\$ 7,346,790

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Charles A. Dean Memorial Hospital -- Greenville, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		6.26%	11.00%	10.02%	6.31%	18.60%
Non-operating Revenue Margin		9.66%	0.22%	0.12%	(0.95%)	(0.06%)
Total Margin		6.88%	11.03%	10.04%	6.26%	18.59%
Return on Equity		107.29%	60.81%	39.99%	21.43%	42.08%
Net Operating Income (Operating Surplus/Loss)		\$ 1,119,008	\$ 2,122,053	\$ 1,994,166	\$ 1,260,311	\$ 4,642,315
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,238,653	\$ 2,126,720	\$ 1,996,634	\$ 1,248,401	\$ 4,639,399
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.926	3.369	3.168	2.523	3.272
Days in Accounts Receivable	<i>days</i>	36.1	34.8	42.0	35.0	41.9
Days Cash on Hand (Current)	<i>days</i>	55.0	46.6	73.3	258.0	230.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	62.4	54.1	80.8	265.6	237.7
Average Payment Period (Current Liabilities)	<i>days</i>	57.6	36.3	52.5	130.6	93.4
Capital Structure						
Equity Financing		11.00%	30.80%	37.31%	26.80%	49.66%
Debt Service Coverage	<i>rate</i>	12.487	13.583	12.941	9.785	26.974
Cash Flow to Total Debt		18.11%	33.85%	30.13%	11.20%	46.25%
Fixed Asset Financing		72.73%	69.93%	71.14%	72.24%	68.03%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.714	1.698	1.486	0.918	1.124
Fixed Asset Turnover	<i>rate</i>	3.460	3.655	3.900	4.046	4.797
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	13.4	12.2	13.1	13.7	14.7
Net Plant, Property & Equipment (PP&E)		\$ 5,166,004	\$ 5,276,627	\$ 5,100,548	\$ 4,935,280	\$ 5,201,991
Cash & Investments (Current Assets)		\$ 2,446,345	\$ 2,114,563	\$ 3,475,605	\$ 12,832,213	\$ 12,453,762
Current Assets Whose Use is Limited		\$ 11,457	\$ 7,990	\$ 12,784	\$ 14,356	\$ 13,313
Trustee Held Investments		\$ 30,066	†	†	†	†
Board-Designated & Undesignated Investments		\$ 329,230	\$ 340,612	\$ 358,423	\$ 378,090	\$ 416,849
Fund Balance-Unrestricted		\$ 1,154,494	\$ 3,497,402	\$ 4,993,452	\$ 5,824,879	\$ 11,024,034
Temporarily Restricted Net Assets		\$ 576,307	\$ 347,225	\$ 414,616	\$ 699,254	\$ 1,918,422
Permanently Restricted Net Assets		\$ 360,483	\$ 360,483	\$ 360,483	\$ 360,483	\$ 360,483
Total Gross Patient Service Revenue		\$ 20,897,144	\$ 20,217,775	\$ 21,802,746	\$ 21,542,946	\$ 26,004,609
Net Patient Service Revenue		\$ 16,378,402	\$ 17,495,166	\$ 18,530,012	\$ 17,043,140	\$ 20,010,101
Total Non-Operating Revenue		\$ 119,645	\$ 4,667	\$ 2,468	\$ (11,910)	\$ (2,916)
Bad Debt (Provision for Bad Debt)		\$ 713,807	\$ 640,691	\$ 632,469	\$ 899,467	\$ 794,111
Free Care (Charity Care)		\$ 378,505	\$ 531,753	\$ 260,273	\$ 138,439	\$ 232,268
Total Operating Expenses		\$ 16,755,971	\$ 17,161,649	\$ 17,899,521	\$ 18,707,768	\$ 20,312,697
Total Advertising Expenses		\$ 36,265	\$ 27,411	\$ 37,951	\$ 59,755	\$ 63,509
Salaries and Benefits		\$ 10,657,015	\$ 11,433,484	\$ 11,881,721	\$ 12,052,173	\$ 12,469,711

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Down East Community Hospital -- Machias, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		1.21%	0.27%	4.11%	5.27%	16.84%
Non-operating Revenue Margin		23.77%	68.68%	10.57%	12.48%	2.93%
Total Margin		1.58%	0.85%	4.57%	5.98%	17.26%
Return on Equity		7.20%	3.84%	17.62%	19.17%	38.44%
Net Operating Income (Operating Surplus/Loss)		\$ 516,342	\$ 121,445	\$ 2,052,058	\$ 2,656,558	\$ 10,532,318
Total Surplus/Deficit (Total Surplus/Loss)		\$ 677,378	\$ 387,738	\$ 2,294,703	\$ 3,035,502	\$ 10,850,682
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.266	1.402	1.925	1.686	2.114
Days in Accounts Receivable	<i>days</i>	36.3	31.3	38.1	26.6	24.5
Days Cash on Hand (Current)	<i>days</i>	15.0	33.9	39.2	155.7	164.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	25.8	44.3	96.1	214.5	204.1
Average Payment Period (Current Liabilities)	<i>days</i>	52.0	54.5	46.3	121.2	96.1
Capital Structure						
Equity Financing		42.10%	42.20%	39.32%	32.59%	51.70%
Debt Service Coverage	<i>rate</i>	2.459	1.714	3.296	5.180	10.775
Cash Flow to Total Debt		14.70%	11.79%	18.63%	13.86%	47.56%
Fixed Asset Financing		33.30%	33.80%	78.99%	77.43%	52.72%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.925	1.903	1.515	1.045	1.152
Fixed Asset Turnover	<i>rate</i>	3.182	3.384	3.435	3.303	2.970
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	17.8	18.2	15.5	15.6	14.9
Net Plant, Property & Equipment (PP&E)		\$ 13,460,449	\$ 13,375,586	\$ 14,534,564	\$ 15,259,067	\$ 21,060,531
Cash & Investments (Current Assets)		\$ 1,259,123	\$ 3,634,278	\$ 3,793,083	\$ 18,458,376	\$ 22,200,627
Current Assets Whose Use is Limited		\$ 432,185	\$ 448,617	\$ 1,191,549	\$ 1,266,348	\$ 443,771
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 1,212,691	\$ 1,240,112	\$ 7,244,990	\$ 7,443,549	\$ 5,507,206
Fund Balance-Unrestricted		\$ 9,406,005	\$ 10,096,287	\$ 13,025,704	\$ 15,837,874	\$ 28,225,141
Temporarily Restricted Net Assets		\$ 1,140,508	\$ 358,629	\$ 303,457	\$ 176,951	\$ 287,482
Permanently Restricted Net Assets		\$ 1,393,596	\$ 1,393,596	\$ 1,402,530	\$ 1,402,530	\$ 1,402,530
Total Gross Patient Service Revenue		\$ 85,445,795	\$ 94,102,095	\$ 104,155,154	\$ 100,711,861	\$ 112,173,900
Net Patient Service Revenue		\$ 42,143,323	\$ 44,448,634	\$ 48,231,370	\$ 46,923,549	\$ 53,106,102
Total Non-Operating Revenue		\$ 161,036	\$ 266,293	\$ 242,645	\$ 378,944	\$ 318,364
Bad Debt (Provision for Bad Debt)		\$ 2,842,442	\$ 3,015,097	\$ 2,130,762	\$ 2,860,502	\$ 2,924,405
Free Care (Charity Care)		\$ 2,457,007	\$ 2,672,600	\$ 1,305,834	\$ 875,000	\$ 418,250
Total Operating Expenses		\$ 42,319,152	\$ 45,142,708	\$ 47,880,479	\$ 47,742,495	\$ 52,025,434
Total Advertising Expenses		\$ 78,998	\$ 108,570	\$ 68,299	\$ 276,117	\$ 85,323
Salaries and Benefits		\$ 29,120,916	\$ 30,384,542	\$ 32,718,720	\$ 32,370,568	\$ 35,372,548

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Houlton Regional Hospital -- Houlton, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		(1.07%)	(0.79%)	(1.20%)	0.14%	7.72%
Non-operating Revenue Margin		(65.41%)	244.31%	(1380.20%)	81.18%	9.68%
Total Margin		(0.64%)	0.54%	(0.08%)	0.77%	8.48%
Return on Equity		(9.64%)	7.20%	(1.16%)	8.95%	38.15%
Net Operating Income (Operating Surplus/Loss)		\$ (505,627)	\$ (376,035)	\$ (564,830)	\$ 69,399	\$ 3,970,346
Total Surplus/Deficit (Total Surplus/Loss)		\$ (305,685)	\$ 260,574	\$ (38,159)	\$ 368,845	\$ 4,396,086
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.833	0.825	0.762	1.121	1.273
Days in Accounts Receivable	<i>days</i>	50.8	52.0	62.1	40.2	51.6
Days Cash on Hand (Current)	<i>days</i>	3.1	2.5	2.5	101.9	80.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	38.4	38.0	39.2	142.3	130.4
Average Payment Period (Current Liabilities)	<i>days</i>	78.3	80.1	98.6	149.6	111.7
Capital Structure						
Equity Financing		13.70%	15.66%	13.87%	11.46%	32.24%
Debt Service Coverage	<i>rate</i>	1.064	1.386	1.060	1.318	4.789
Cash Flow to Total Debt		4.74%	6.58%	4.46%	4.00%	22.38%
Fixed Asset Financing		66.91%	62.20%	57.22%	48.63%	32.43%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	2.057	2.080	2.000	1.341	1.451
Fixed Asset Turnover	<i>rate</i>	4.915	5.056	5.380	5.758	4.945
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	26.0	32.3	35.7	38.2	34.0
Net Plant, Property & Equipment (PP&E)		\$ 9,641,761	\$ 9,387,249	\$ 8,736,043	\$ 8,315,339	\$ 10,398,040
Cash & Investments (Current Assets)		\$ 109,560	\$ 32,254	\$ 69,229	\$ 12,816,514	\$ 9,945,461
Current Assets Whose Use is Limited		\$ 284,565	\$ 289,041	\$ 254,328	\$ 277,153	\$ 275,078
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 4,517,757	\$ 4,556,782	\$ 4,679,384	\$ 5,200,411	\$ 6,366,377
Fund Balance-Unrestricted		\$ 3,170,290	\$ 3,621,164	\$ 3,297,305	\$ 4,120,162	\$ 11,522,005
Temporarily Restricted Net Assets		\$ 13,301	\$ 39,544	†	\$ 65,432	\$ 63,790
Permanently Restricted Net Assets		\$ 51,664	\$ 51,664	\$ 65,023	\$ 51,664	\$ 51,664
Total Gross Patient Service Revenue		\$ 85,685,025	\$ 85,189,588	\$ 86,765,104	\$ 83,041,934	\$ 91,085,863
Net Patient Service Revenue		\$ 45,052,936	\$ 43,796,552	\$ 44,042,303	\$ 43,474,594	\$ 43,860,208
Total Non-Operating Revenue		\$ 199,942	\$ 636,609	\$ 526,671	\$ 299,446	\$ 425,740
Bad Debt (Provision for Bad Debt)		\$ 3,450,000	\$ 3,750,000	\$ 3,600,000	\$ 3,558,000	\$ 2,685,000
Free Care (Charity Care)		\$ 1,006,068	\$ 1,041,523	\$ 447,855	\$ 135,880	\$ 89,495
Total Operating Expenses		\$ 47,890,769	\$ 47,839,607	\$ 47,568,469	\$ 47,812,938	\$ 47,443,799
Total Advertising Expenses		\$ 25,673	\$ 22,237	\$ 16,236	\$ 17,850	\$ 16,101
Salaries and Benefits		\$ 34,782,028	\$ 34,817,895	\$ 34,483,154	\$ 35,372,537	\$ 34,863,907

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

LincolnHealth -- Damariscotta, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		3.39%	3.58%	2.62%	(1.76%)	5.76%
Non-operating Revenue Margin		31.69%	22.63%	28.70%	8.56%	7.81%
Total Margin		4.88%	4.57%	3.63%	(1.93%)	6.22%
Return on Equity		9.17%	8.61%	6.48%	(2.44%)	6.63%
Net Operating Income (Operating Surplus/Loss)		\$ 2,785,125	\$ 3,136,133	\$ 2,438,913	\$ (1,628,661)	\$ 6,282,010
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,077,376	\$ 4,053,678	\$ 3,420,416	\$ (1,781,052)	\$ 6,813,871
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.992	1.217	1.728	2.748	4.441
Days in Accounts Receivable	<i>days</i>	45.1	42.8	42.5	37.8	37.2
Days Cash on Hand (Current)	<i>days</i>	26.1	12.0	4.5	64.6	143.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	67.1	42.2	19.9	80.2	158.1
Average Payment Period (Current Liabilities)	<i>days</i>	62.9	83.9	64.4	59.8	61.1
Capital Structure						
Equity Financing		61.62%	59.95%	66.80%	79.40%	83.56%
Debt Service Coverage	<i>rate</i>	4.195	4.301	4.522	2.097	20.495
Cash Flow to Total Debt		28.75%	26.86%	32.47%	18.98%	59.30%
Fixed Asset Financing		31.28%	20.47%	17.57%	4.11%	3.75%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.157	1.128	1.193	1.003	0.891
Fixed Asset Turnover	<i>rate</i>	2.328	1.865	1.993	2.016	2.473
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	13.5	12.5	11.3	11.2	12.3
Net Plant, Property & Equipment (PP&E)		\$ 35,305,055	\$ 47,027,240	\$ 46,779,072	\$ 45,885,514	\$ 44,097,652
Cash & Investments (Current Assets)		\$ 4,986,941	\$ 2,212,021	\$ 516,593	\$ 15,492,354	\$ 38,222,114
Current Assets Whose Use is Limited		\$ 417,862	\$ 432,909	\$ 547,590	\$ 221,624	\$ 249,322
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 8,477,561	\$ 6,615,485	\$ 3,615,401	\$ 3,791,562	\$ 3,800,421
Fund Balance-Unrestricted		\$ 44,464,292	\$ 47,083,298	\$ 52,777,236	\$ 73,138,293	\$ 102,771,056
Temporarily Restricted Net Assets		\$ 2,605,029	\$ 2,653,890	\$ 2,253,444	\$ 1,987,867	\$ 2,285,388
Permanently Restricted Net Assets		\$ 5,564,752	\$ 5,351,658	\$ 5,706,483	\$ 5,869,034	\$ 6,399,021
Total Gross Patient Service Revenue		\$ 129,542,115	\$ 136,610,319	\$ 144,943,682	\$ 132,356,653	\$ 164,268,848
Net Patient Service Revenue		\$ 79,470,135	\$ 85,209,941	\$ 89,524,936	\$ 81,104,522	\$ 98,481,075
Total Non-Operating Revenue		\$ 1,292,251	\$ 917,545	\$ 981,503	\$ (152,391)	\$ 531,861
Bad Debt (Provision for Bad Debt)		\$ 5,167,194	\$ 5,519,820	\$ 7,153,815	\$ 4,011,169	\$ 4,907,063
Free Care (Charity Care)		\$ 4,059,092	\$ 3,265,482	\$ 1,498,888	\$ 2,080,474	\$ 1,071,523
Total Operating Expenses		\$ 79,402,198	\$ 84,572,681	\$ 90,814,775	\$ 94,135,607	\$ 102,791,653
Total Advertising Expenses		\$ 56,734	\$ 64,234	\$ 22,096	\$ 13,556	\$ 8,387
Salaries and Benefits		\$ 31,705,684	\$ 32,769,856	\$ 34,911,104	\$ 36,913,555	\$ 55,649,791

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Millinocket Regional Hospital -- Millinocket, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		(8.18%)	(20.89%)	(7.03%)	(1.16%)	10.47%
Non-operating Revenue Margin		(68.02%)	(15.88%)	(23.89%)	(4433.07%)	12.36%
Total Margin		(4.71%)	(17.52%)	(5.60%)	(0.03%)	11.78%
Return on Equity		(11.99%)	(83.33%)	(38.03%)	(0.15%)	45.44%
Net Operating Income (Operating Surplus/Loss)		\$ (2,324,976)	\$ (5,819,559)	\$ (2,031,268)	\$ (327,877)	\$ 3,376,413
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,383,756)	\$ (5,022,061)	\$ (1,639,591)	\$ (7,233)	\$ 3,852,599
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.324	0.950	0.950	1.022	1.676
Days in Accounts Receivable	<i>days</i>	51.5	39.5	41.5	37.4	32.6
Days Cash on Hand (Current)	<i>days</i>	3.0	5.1	6.5	113.5	75.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	66.7	43.4	31.0	136.2	102.3
Average Payment Period (Current Liabilities)	<i>days</i>	117.2	80.3	104.3	169.8	75.7
Capital Structure						
Equity Financing		46.10%	35.88%	26.36%	22.80%	48.68%
Debt Service Coverage	<i>rate</i>	(1.192)	(10.485)	(2.318)	3.203	19.376
Cash Flow to Total Debt		(4.55%)	(40.24%)	(9.15%)	3.73%	50.05%
Fixed Asset Financing		72.07%	73.45%	76.37%	74.05%	61.17%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.173	1.706	1.791	1.368	1.878
Fixed Asset Turnover	<i>rate</i>	5.298	5.712	6.571	6.710	6.396
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	20.2	23.6	29.1	26.3	27.8
Net Plant, Property & Equipment (PP&E)		\$ 5,367,371	\$ 4,877,863	\$ 4,399,186	\$ 4,200,180	\$ 5,040,711
Cash & Investments (Current Assets)		\$ 249,516	\$ 324,194	\$ 406,822	\$ 8,529,416	\$ 5,688,176
Current Assets Whose Use is Limited		†	\$ 137,588	\$ 137,160	\$ 145,954	\$ 151,753
Trustee Held Investments		\$ 220,122	\$ 220,122	\$ 220,122	\$ 220,836	\$ 71,975
Board-Designated & Undesignated Investments		\$ 5,229,132	\$ 3,461,215	\$ 2,035,883	\$ 1,738,512	\$ 2,078,361
Fund Balance-Unrestricted		\$ 11,544,459	\$ 6,027,003	\$ 4,311,222	\$ 4,750,879	\$ 8,477,779
Temporarily Restricted Net Assets		†	\$ 405,261	\$ 334,303	\$ 198,026	\$ 274,078
Permanently Restricted Net Assets		\$ 5,000	\$ 5,000	\$ 5,045	\$ 5,104	\$ 5,141
Total Gross Patient Service Revenue		\$ 49,793,640	\$ 52,254,707	\$ 50,535,638	\$ 46,350,613	\$ 47,052,740
Net Patient Service Revenue		\$ 28,040,890	\$ 27,163,456	\$ 28,071,308	\$ 25,175,456	\$ 25,732,791
Total Non-Operating Revenue		\$ 941,220	\$ 797,498	\$ 391,677	\$ 320,644	\$ 476,186
Bad Debt (Provision for Bad Debt)		\$ 2,120,423	\$ 2,956,539	\$ 2,016,302	\$ 2,283,485	\$ 1,459,251
Free Care (Charity Care)		\$ 884,496	\$ 879,589	\$ 704,422	\$ 455,585	\$ 225,693
Total Operating Expenses		\$ 30,763,937	\$ 33,681,910	\$ 30,939,340	\$ 28,509,850	\$ 28,863,299
Total Advertising Expenses		\$ 18,329	\$ 15,893	\$ 13,576	\$ 8,826	\$ 8,352
Salaries and Benefits		\$ 19,135,794	\$ 20,649,844	\$ 18,781,594	\$ 17,048,981	\$ 17,364,793

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Mount Desert Island Hospital -- Mount Desert Island, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		3.93%	2.96%	0.85%	2.40%	10.28%
Non-operating Revenue Margin		(2.48%)	(12.81%)	(43.58%)	(19.02%)	11.31%
Total Margin		3.84%	2.64%	0.60%	2.02%	11.44%
Return on Equity		10.98%	7.19%	1.63%	5.51%	26.59%
Net Operating Income (Operating Surplus/Loss)		\$ 2,262,366	\$ 1,716,782	\$ 527,966	\$ 1,602,127	\$ 7,900,088
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,207,609	\$ 1,521,872	\$ 367,727	\$ 1,346,136	\$ 8,907,643
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.756	0.915	0.935	1.497	1.229
Days in Accounts Receivable	<i>days</i>	45.8	46.0	43.4	39.4	49.7
Days Cash on Hand (Current)	<i>days</i>	4.4	7.2	11.4	94.3	109.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	40.8	47.4	48.6	129.6	159.8
Average Payment Period (Current Liabilities)	<i>days</i>	97.6	74.7	74.9	92.4	132.6
Capital Structure						
Equity Financing		43.44%	47.49%	48.60%	39.89%	43.70%
Debt Service Coverage	<i>rate</i>	2.134	2.678	1.610	1.909	6.413
Cash Flow to Total Debt		14.63%	13.92%	8.82%	8.74%	25.27%
Fixed Asset Financing		34.24%	41.70%	36.19%	62.13%	52.29%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.243	1.294	1.329	1.088	1.016
Fixed Asset Turnover	<i>rate</i>	2.680	2.808	2.856	3.112	3.250
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	18.4	18.1	19.1	18.7	17.3
Net Plant, Property & Equipment (PP&E)		\$ 21,495,333	\$ 20,620,665	\$ 21,673,980	\$ 21,481,176	\$ 23,659,918
Cash & Investments (Current Assets)		\$ 198,347	\$ 928,520	\$ 1,538,956	\$ 16,037,261	\$ 19,540,515
Current Assets Whose Use is Limited		\$ 449,444	\$ 144,641	\$ 316,917	\$ 327,750	\$ 553,604
Trustee Held Investments		†	†	†	†	\$ 6,183,792
Board-Designated & Undesignated Investments		\$ 5,351,378	\$ 5,995,627	\$ 6,083,540	\$ 6,142,014	\$ 9,239,943
Fund Balance-Unrestricted		\$ 20,110,961	\$ 21,178,652	\$ 22,585,624	\$ 24,416,171	\$ 33,500,202
Temporarily Restricted Net Assets		\$ 3,485,084	\$ 3,444,599	\$ 2,337,978	\$ 1,896,357	\$ 3,542,687
Permanently Restricted Net Assets		\$ 2,187,305	\$ 2,997,715	\$ 2,953,970	\$ 2,075,876	\$ 2,455,702
Total Gross Patient Service Revenue		\$ 82,865,645	\$ 84,892,100	\$ 95,070,556	\$ 99,107,986	\$ 105,746,202
Net Patient Service Revenue		\$ 52,418,979	\$ 52,544,704	\$ 57,097,204	\$ 60,612,059	\$ 63,726,125
Total Non-Operating Revenue		\$ (54,757)	\$ (194,910)	\$ (160,239)	\$ (255,991)	\$ 1,007,555
Bad Debt (Provision for Bad Debt)		\$ 3,735,577	\$ 3,072,221	\$ 5,118,529	\$ 5,975,022	\$ 4,350,138
Free Care (Charity Care)		\$ 875,887	\$ 957,080	\$ 431,806	\$ 524,091	\$ 658,163
Total Operating Expenses		\$ 55,342,739	\$ 56,195,233	\$ 61,372,096	\$ 65,243,491	\$ 68,984,744
Total Advertising Expenses		\$ 148,170	\$ 182,722	\$ 196,681	\$ 209,669	\$ 125,948
Salaries and Benefits		\$ 33,462,611	\$ 34,289,904	\$ 38,753,078	\$ 42,047,885	\$ 43,154,241

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Northern Light Mayo Hospital -- Dover-Foxcroft, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		(3.60%)	(2.96%)	(5.94%)	(8.13%)	7.82%
Non-operating Revenue Margin		(682.23%)	539.19%	(13.65%)	(11.35%)	0.00%
Total Margin		(0.45%)	0.65%	(5.19%)	(7.24%)	7.82%
Return on Equity		(0.84%)	1.24%	(11.35%)	(83.75%)	50.24%
Net Operating Income (Operating Surplus/Loss)		\$ (1,786,973)	\$ (1,505,819)	\$ (3,202,473)	\$ (4,311,602)	\$ 4,705,168
Total Surplus/Deficit (Total Surplus/Loss)		\$ (181,851)	\$ 363,188	\$ (2,802,658)	\$ (3,834,240)	\$ 4,705,168
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.722	1.436	0.909	0.985	1.012
Days in Accounts Receivable	<i>days</i>	39.7	44.4	59.7	85.5	61.9
Days Cash on Hand (Current)	<i>days</i>	19.2	21.2	9.3	78.5	18.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	121.8	132.2	91.1	81.0	21.6
Average Payment Period (Current Liabilities)	<i>days</i>	42.4	57.2	92.7	178.5	143.0
Capital Structure						
Equity Financing		68.45%	62.71%	59.28%	12.37%	30.13%
Debt Service Coverage	<i>rate</i>	2.957	3.450	(0.310)	(0.248)	6.480
Cash Flow to Total Debt		12.90%	14.29%	(3.65%)	(5.56%)	29.31%
Fixed Asset Financing		43.32%	56.90%	21.41%	0.00%	1.51%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.287	1.198	1.297	1.431	1.935
Fixed Asset Turnover	<i>rate</i>	3.166	3.401	3.721	5.275	6.641
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	16.9	16.6	16.0	0.4	1.5
Net Plant, Property & Equipment (PP&E)		\$ 15,675,544	\$ 14,960,186	\$ 14,488,842	\$ 10,050,782	\$ 9,055,701
Cash & Investments (Current Assets)		\$ 2,608,175	\$ 2,925,743	\$ 1,393,451	\$ 11,851,880	\$ 2,595,248
Current Assets Whose Use is Limited		†	†	†	\$ 37,866	\$ 56,280
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 13,936,755	\$ 15,324,939	\$ 12,317,714	\$ 381,548	\$ 524,727
Fund Balance-Unrestricted		\$ 27,233,245	\$ 27,596,431	\$ 24,820,922	\$ 4,623,470	\$ 9,365,001
Temporarily Restricted Net Assets		\$ 601,404	\$ 629,720	\$ 620,950	\$ 632,694	\$ 632,693
Permanently Restricted Net Assets		\$ 445,276	\$ 444,071	\$ 439,221	\$ 451,318	\$ 468,599
Total Gross Patient Service Revenue		\$ 86,622,311	\$ 88,294,242	\$ 93,160,178	\$ 89,374,051	\$ 103,646,542
Net Patient Service Revenue		\$ 46,440,411	\$ 46,990,763	\$ 49,862,380	\$ 43,412,429	\$ 56,201,366
Total Non-Operating Revenue		\$ 1,558,528	\$ 1,848,684	\$ 384,738	\$ 439,658	†
Bad Debt (Provision for Bad Debt)		\$ 2,421,525	\$ 2,602,838	\$ 3,905,649	\$ 3,221,010	\$ 181,635
Free Care (Charity Care)		\$ 2,223,381	\$ 2,407,494	\$ 2,651,150	\$ 2,006,625	\$ 309,562
Total Operating Expenses		\$ 51,415,992	\$ 52,379,599	\$ 57,122,097	\$ 57,334,101	\$ 55,431,277
Total Advertising Expenses		†	†	†	\$ 30,370	\$ 71,380
Salaries and Benefits		\$ 32,351,634	\$ 32,890,107	\$ 34,667,847	\$ 35,010,910	\$ 33,769,570

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Penobscot Valley Hospital -- Lincoln, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		(8.48%)	(5.44%)	(1.93%)	8.04%	8.12%
Non-operating Revenue Margin		(2.87%)	0.72%	(12.77%)	2.03%	(2.08%)
Total Margin		(8.22%)	(5.48%)	(1.71%)	8.20%	7.97%
Return on Equity		110.44%	40.42%	7.66%	(55.88%)	62.44%
Net Operating Income (Operating Surplus/Loss)		\$ (1,740,486)	\$ (1,015,515)	\$ (343,391)	\$ 1,575,832	\$ 1,910,548
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,692,007)	\$ (1,022,899)	\$ (304,506)	\$ 1,608,407	\$ 1,871,676
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	0.656	0.435	1.397	1.455	1.931
Days in Accounts Receivable	days	50.2	54.7	51.9	43.2	31.5
Days Cash on Hand (Current)	days	13.4	5.2	31.9	85.4	63.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	18.5	11.0	38.2	89.1	65.3
Average Payment Period (Current Liabilities)	days	109.3	161.0	68.2	96.8	63.0
Capital Structure						
Equity Financing		(16.53%)	(31.10%)	(45.61%)	(26.98%)	28.72%
Debt Service Coverage	rate	(0.939)	(0.183)	0.058	63.774	7.735
Cash Flow to Total Debt		(9.22%)	(3.93%)	1.32%	14.82%	30.98%
Fixed Asset Financing		84.75%	16.37%	0.00%	1.79%	119.91%
Asset Efficiency						
Total Asset Turnover	rate	2.220	2.295	2.047	1.840	2.249
Fixed Asset Turnover	rate	4.446	4.595	4.885	5.624	7.507
Other						
Average Age of Plant (Depreciation Only)	years	20.9	23.6	31.2	37.8	35.7
Net Plant, Property & Equipment (PP&E)	\$	\$ 4,617,407	\$ 4,065,224	\$ 3,642,988	\$ 3,483,649	\$ 3,132,923
Cash & Investments (Current Assets)	\$	\$ 728,549	\$ 208,371	\$ 1,481,713	\$ 4,057,832	\$ 3,690,444
Current Assets Whose Use is Limited	\$	\$ 62,436	\$ 63,644	\$ 62,378	\$ 62,581	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments	\$	\$ 304,658	\$ 305,170	\$ 305,218	\$ 180,068	\$ 97,550
Fund Balance-Unrestricted	\$	\$ (1,532,062)	\$ (2,530,914)	\$ (3,974,011)	\$ (2,878,236)	\$ 2,997,757
Temporarily Restricted Net Assets	\$	\$ 84,449	\$ 99,466	\$ 117,025	\$ 144,549	\$ 149,690
Permanently Restricted Net Assets	\$	\$ 76,549	\$ 76,549	\$ 76,549	\$ 76,549	\$ 76,549
Total Gross Patient Service Revenue	\$	\$ 33,791,647	\$ 33,639,006	\$ 34,607,931	\$ 30,603,065	\$ 36,708,319
Net Patient Service Revenue	\$	\$ 20,118,416	\$ 18,389,558	\$ 17,412,151	\$ 17,140,625	\$ 19,777,905
Total Non-Operating Revenue	\$	\$ 48,479	\$ (7,384)	\$ 38,885	\$ 32,575	\$ (38,872)
Bad Debt (Provision for Bad Debt)	\$	\$ 1,607,042	\$ 1,875,117	\$ 2,122,642	\$ 1,378,706	\$ 1,282,799
Free Care (Charity Care)	\$	\$ 1,168,497	\$ 970,703	\$ 641,467	\$ 205,733	\$ 316,488
Total Operating Expenses	\$	\$ 22,271,452	\$ 19,695,821	\$ 18,138,814	\$ 18,016,212	\$ 21,608,969
Total Advertising Expenses	\$	\$ 7,488	\$ 7,845	\$ 530	\$ 580	†
Salaries and Benefits	\$	\$ 11,124,018	\$ 8,646,396	\$ 8,355,522	\$ 8,638,423	\$ 9,731,479

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Redington-Fairview General Hospital -- Skowhegan, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		0.12%	0.17%	2.65%	2.26%	3.48%
Non-operating Revenue Margin		92.34%	92.42%	42.87%	57.47%	30.10%
Total Margin		1.58%	2.20%	4.54%	5.16%	4.90%
Return on Equity		2.23%	2.98%	5.82%	6.88%	4.77%
Net Operating Income (Operating Surplus/Loss)		\$ 109,102	\$ 157,557	\$ 2,624,416	\$ 2,323,705	\$ 3,838,620
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,424,688	\$ 2,340,048	\$ 4,593,382	\$ 5,464,122	\$ 5,491,264
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.955	3.127	3.978	4.181	3.998
Days in Accounts Receivable	<i>days</i>	56.3	55.9	57.2	34.5	33.9
Days Cash on Hand (Current)	<i>days</i>	175.1	186.6	183.4	273.4	290.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	277.9	292.3	288.7	368.4	400.6
Average Payment Period (Current Liabilities)	<i>days</i>	81.5	80.6	63.4	75.9	83.4
Capital Structure						
Equity Financing		57.43%	61.08%	67.43%	58.78%	69.31%
Debt Service Coverage	<i>rate</i>	2.696	2.979	4.078	4.443	4.606
Cash Flow to Total Debt		11.71%	13.60%	21.91%	16.45%	18.65%
Fixed Asset Financing		84.51%	85.50%	84.78%	80.23%	72.83%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.811	0.827	0.865	0.784	0.675
Fixed Asset Turnover	<i>rate</i>	2.950	3.381	3.826	4.021	4.235
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	13.7	15.2	17.0	18.3	14.9
Net Plant, Property & Equipment (PP&E)		\$ 30,098,999	\$ 27,395,579	\$ 25,929,519	\$ 25,557,123	\$ 26,062,051
Cash & Investments (Current Assets)		\$ 40,563,193	\$ 45,247,212	\$ 46,653,781	\$ 72,487,550	\$ 81,566,333
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 788,657	†	†	†	†
Board-Designated & Undesignated Investments		\$ 23,811,076	\$ 25,619,499	\$ 26,774,027	\$ 25,179,076	\$ 30,946,855
Fund Balance-Unrestricted		\$ 63,799,035	\$ 69,792,310	\$ 78,869,247	\$ 79,370,643	\$ 115,083,285
Temporarily Restricted Net Assets		\$ 1,144,892	\$ 928,452	\$ 1,143,519	\$ 1,183,299	\$ 1,237,919
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 140,654,411	\$ 147,165,284	\$ 156,127,255	\$ 153,831,644	\$ 172,077,277
Net Patient Service Revenue		\$ 85,127,872	\$ 88,066,266	\$ 94,193,505	\$ 93,053,816	\$ 104,033,815
Total Non-Operating Revenue		\$ 1,315,586	\$ 1,921,186	\$ 1,968,966	\$ 3,140,417	\$ 1,652,644
Bad Debt (Provision for Bad Debt)		\$ 9,089,395	\$ 11,687,358	\$ 12,731,281	\$ 11,575,030	\$ 9,246,516
Free Care (Charity Care)		\$ 3,690,747	\$ 3,311,366	\$ 2,113,626	\$ 1,437,745	\$ 696,687
Total Operating Expenses		\$ 88,674,167	\$ 92,465,558	\$ 96,579,394	\$ 100,449,572	\$ 106,536,414
Total Advertising Expenses		\$ 288,488	\$ 297,458	\$ 280,276	\$ 281,705	\$ 270,204
Salaries and Benefits		\$ 47,242,985	\$ 49,966,082	\$ 53,373,374	\$ 53,477,516	\$ 57,240,616

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Rumford Community Hospital -- Rumford, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		(0.29%)	(4.22%)	(2.30%)	6.33%	6.32%
Non-operating Revenue Margin		409.94%	(25.25%)	(17.78%)	24.50%	27.56%
Total Margin		0.09%	(3.34%)	(1.95%)	8.21%	8.52%
Return on Equity		0.22%	(8.01%)	(5.38%)	19.81%	30.42%
Net Operating Income (Operating Surplus/Loss)		\$ (117,323)	\$ (1,644,524)	\$ (992,855)	\$ 2,790,417	\$ 2,849,415
Total Surplus/Deficit (Total Surplus/Loss)		\$ 37,854	\$ (1,313,004)	\$ (862,564)	\$ 3,704,468	\$ 3,933,212
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.806	1.650	1.408	1.567	1.129
Days in Accounts Receivable	<i>days</i>	39.1	38.0	34.2	37.2	44.2
Days Cash on Hand (Current)	<i>days</i>	40.5	20.0	22.3	132.5	34.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	66.0	48.4	50.2	163.5	72.8
Average Payment Period (Current Liabilities)	<i>days</i>	56.9	50.3	53.2	113.2	80.5
Capital Structure						
Equity Financing		62.48%	66.24%	61.32%	53.45%	50.33%
Debt Service Coverage	<i>rate</i>	4.950	2.156	8.647	35.193	51.918
Cash Flow to Total Debt		14.57%	5.27%	10.55%	33.44%	44.56%
Fixed Asset Financing		6.16%	6.71%	6.66%	6.97%	7.69%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.501	1.588	1.694	1.289	1.796
Fixed Asset Turnover	<i>rate</i>	3.276	3.190	3.514	4.046	4.700
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	15.9	13.9	13.7	15.7	16.3
Net Plant, Property & Equipment (PP&E)		\$ 12,412,713	\$ 12,213,764	\$ 12,267,679	\$ 10,897,135	\$ 9,586,819
Cash & Investments (Current Assets)		\$ 4,314,334	\$ 2,079,290	\$ 2,533,716	\$ 14,324,803	\$ 3,829,876
Current Assets Whose Use is Limited		\$ 48,541	\$ 48,543	\$ 48,543	\$ 40,203	†
Trustee Held Investments		†	†	†	†	\$ 40,203
Board-Designated & Undesignated Investments		\$ 2,753,966	\$ 3,027,824	\$ 3,224,741	\$ 3,357,730	\$ 4,238,568
Fund Balance-Unrestricted		\$ 16,993,055	\$ 16,388,636	\$ 15,660,934	\$ 18,658,428	\$ 12,929,637
Temporarily Restricted Net Assets		\$ 321,715	\$ 331,071	\$ 402,110	\$ 255,024	\$ 121,395
Permanently Restricted Net Assets		\$ 254,028	\$ 255,122	\$ 189,448	\$ 189,448	\$ 189,448
Total Gross Patient Service Revenue		\$ 84,079,222	\$ 81,430,820	\$ 83,971,968	\$ 85,254,541	\$ 91,179,461
Net Patient Service Revenue		\$ 38,790,525	\$ 36,972,811	\$ 40,696,063	\$ 40,577,082	\$ 42,355,877
Total Non-Operating Revenue		\$ 155,177	\$ 331,520	\$ 149,895	\$ 905,464	\$ 1,083,797
Bad Debt (Provision for Bad Debt)		\$ 4,028,904	\$ 4,066,104	\$ 4,282,739	\$ 4,658,341	\$ 4,586,463
Free Care (Charity Care)		\$ 1,321,027	\$ 847,895	\$ 562,028	\$ 164,269	\$ 251,830
Total Operating Expenses		\$ 40,778,685	\$ 40,604,263	\$ 44,095,746	\$ 41,302,806	\$ 42,209,894
Total Advertising Expenses		\$ 47,366	\$ 2,907	\$ (1,418)	†	\$ 190
Salaries and Benefits		\$ 26,901,346	\$ 25,646,501	\$ 24,810,321	\$ 24,046,674	\$ 24,576,277

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Sebasticook Valley Hospital -- Pittsfield, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		10.40%	13.83%	10.00%	6.77%	17.68%
Non-operating Revenue Margin		25.21%	0.98%	0.02%	0.01%	0.00%
Total Margin		13.43%	13.95%	10.00%	6.77%	17.68%
Return on Equity		27.70%	23.23%	13.89%	8.77%	22.35%
Net Operating Income (Operating Surplus/Loss)		\$ 4,385,064	\$ 6,319,493	\$ 4,417,409	\$ 3,058,664	\$ 10,038,570
Total Surplus/Deficit (Total Surplus/Loss)		\$ 5,863,249	\$ 6,382,177	\$ 4,418,179	\$ 3,059,057	\$ 10,038,694
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.246	3.445	4.327	2.989	3.608
Days in Accounts Receivable	<i>days</i>	25.8	23.8	36.9	46.7	39.0
Days Cash on Hand (Current)	<i>days</i>	96.2	147.5	155.4	283.6	292.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	101.4	155.2	162.6	291.1	299.8
Average Payment Period (Current Liabilities)	<i>days</i>	72.2	56.3	53.2	121.5	98.0
Capital Structure						
Equity Financing		57.99%	68.81%	73.64%	59.12%	72.45%
Debt Service Coverage	<i>rate</i>	7.573	7.983	5.721	4.482	12.684
Cash Flow to Total Debt		46.29%	60.90%	48.87%	17.57%	65.73%
Fixed Asset Financing		35.88%	32.70%	29.73%	27.06%	25.71%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.196	1.146	1.023	0.766	0.916
Fixed Asset Turnover	<i>rate</i>	2.194	2.433	2.448	2.627	3.395
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	16.9	18.2	19.8	20.1	20.6
Net Plant, Property & Equipment (PP&E)		\$ 19,221,521	\$ 18,781,506	\$ 18,044,319	\$ 17,208,363	\$ 16,724,923
Cash & Investments (Current Assets)		\$ 9,612,304	\$ 15,413,488	\$ 16,415,366	\$ 31,808,051	\$ 36,466,093
Current Assets Whose Use is Limited		\$ 19,477	\$ 17,568	\$ 20,738	\$ 19,276	\$ 4,681
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 529,594	\$ 797,776	\$ 769,196	\$ 851,129	\$ 940,421
Fund Balance-Unrestricted		\$ 21,163,453	\$ 27,472,111	\$ 31,809,954	\$ 34,870,472	\$ 44,913,691
Temporarily Restricted Net Assets		\$ 401,432	\$ 234,936	\$ 203,971	\$ 246,604	\$ 325,574
Permanently Restricted Net Assets		\$ 389,256	\$ 395,471	\$ 413,436	\$ 440,474	\$ 489,184
Total Gross Patient Service Revenue		\$ 66,155,660	\$ 70,026,406	\$ 74,617,051	\$ 77,490,111	\$ 89,987,850
Net Patient Service Revenue		\$ 40,277,049	\$ 44,100,086	\$ 41,557,246	\$ 40,874,009	\$ 49,118,064
Total Non-Operating Revenue		\$ 1,478,185	\$ 62,684	\$ 770	\$ 393	\$ 124
Bad Debt (Provision for Bad Debt)		\$ 3,075,607	\$ 2,972,921	\$ 3,438,158	\$ 3,069,382	\$ 3,026,372
Free Care (Charity Care)		\$ 1,721,551	\$ 2,073,551	\$ 1,149,131	\$ 382,513	\$ 244,971
Total Operating Expenses		\$ 37,795,486	\$ 39,372,562	\$ 39,762,298	\$ 42,145,953	\$ 46,739,988
Total Advertising Expenses		\$ 173,355	\$ 99,957	\$ 142,030	\$ 104,311	\$ 132,057
Salaries and Benefits		\$ 22,485,778	\$ 22,544,179	\$ 21,372,663	\$ 20,468,859	\$ 22,255,604

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Stephens Memorial Hospital -- Norway, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		5.10%	2.83%	4.20%	6.45%	13.20%
Non-operating Revenue Margin		9.36%	1.97%	(14.65%)	(3.23%)	(1.31%)
Total Margin		5.59%	2.88%	3.68%	6.26%	13.05%
Return on Equity		8.67%	4.59%	18.64%	23.77%	50.38%
Net Operating Income (Operating Surplus/Loss)		\$ 3,446,739	\$ 2,059,410	\$ 3,345,050	\$ 5,329,797	\$ 12,798,545
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,802,861	\$ 2,100,692	\$ 2,917,667	\$ 5,163,167	\$ 12,633,093
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.161	1.885	0.581	0.522	0.641
Days in Accounts Receivable	<i>days</i>	32.4	27.9	32.5	25.4	29.8
Days Cash on Hand (Current)	<i>days</i>	87.8	109.0	1.7	0.2	0.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	126.0	143.6	3.8	3.4	3.0
Average Payment Period (Current Liabilities)	<i>days</i>	61.9	78.7	91.8	86.6	79.2
Capital Structure						
Equity Financing		69.56%	66.83%	38.61%	48.31%	52.97%
Debt Service Coverage	<i>rate</i>	11.653	9.205	11.328	18.026	30.139
Cash Flow to Total Debt		34.61%	23.05%	26.09%	38.25%	76.11%
Fixed Asset Financing		22.99%	20.76%	17.82%	12.56%	10.81%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.078	1.065	1.955	1.834	2.045
Fixed Asset Turnover	<i>rate</i>	3.161	3.326	3.394	2.732	3.106
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	12.7	12.2	11.3	11.3	10.1
Net Plant, Property & Equipment (PP&E)		\$ 21,389,797	\$ 21,916,790	\$ 23,483,301	\$ 30,254,925	\$ 31,222,142
Cash & Investments (Current Assets)		\$ 13,699,915	\$ 19,157,937	\$ 344,098	\$ 42,349	\$ 3,351
Current Assets Whose Use is Limited		\$ 1,049,345	\$ 1,062,996	†	†	†
Trustee Held Investments		\$ 94,280	†	†	\$ 129,647	\$ 129,347
Board-Designated & Undesignated Investments		\$ 6,422,306	\$ 6,406,629	\$ 407,262	\$ 640,346	\$ 662,432
Fund Balance-Unrestricted		\$ 43,863,760	\$ 45,772,785	\$ 15,651,757	\$ 21,724,097	\$ 25,074,699
Temporarily Restricted Net Assets		\$ 955,533	\$ 743,484	\$ 1,757,836	\$ 2,617,024	\$ 2,691,864
Permanently Restricted Net Assets		\$ 558,411	\$ 558,411	\$ 578,207	\$ 608,292	\$ 558,410
Total Gross Patient Service Revenue		\$ 113,502,664	\$ 125,946,061	\$ 139,690,102	\$ 127,794,892	\$ 156,801,016
Net Patient Service Revenue		\$ 65,658,121	\$ 70,417,814	\$ 76,274,531	\$ 72,422,026	\$ 87,654,598
Total Non-Operating Revenue		\$ 356,122	\$ 41,282	\$ (427,383)	\$ (166,630)	\$ (165,452)
Bad Debt (Provision for Bad Debt)		\$ 5,936,087	\$ 6,520,250	\$ 7,720,123	\$ 5,504,556	\$ 6,987,867
Free Care (Charity Care)		\$ 2,369,820	\$ 2,332,859	\$ 1,516,274	\$ 1,591,746	\$ 704,057
Total Operating Expenses		\$ 64,167,435	\$ 70,832,100	\$ 76,351,134	\$ 77,325,346	\$ 84,185,787
Total Advertising Expenses		\$ 62,618	\$ 57,761	†	†	†
Salaries and Benefits		\$ 34,369,517	\$ 38,939,585	\$ 41,625,349	\$ 41,666,863	\$ 44,986,379

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Waldo County General Hospital -- Belfast, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		7.63%	4.53%	5.38%	4.03%	11.54%
Non-operating Revenue Margin		49.27%	62.51%	31.46%	34.65%	6.77%
Total Margin		14.00%	11.23%	7.66%	6.04%	12.28%
Return on Equity		14.25%	10.59%	10.10%	8.95%	22.83%
Net Operating Income (Operating Surplus/Loss)		\$ 7,649,992	\$ 4,665,569	\$ 5,925,959	\$ 4,438,913	\$ 13,947,790
Total Surplus/Deficit (Total Surplus/Loss)		\$ 15,080,788	\$ 12,444,915	\$ 8,645,619	\$ 6,792,362	\$ 14,961,420
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	7.981	7.119	3.085	1.928	1.216
Days in Accounts Receivable	<i>days</i>	38.6	34.2	33.1	28.8	34.9
Days Cash on Hand (Current)	<i>days</i>	288.8	280.4	1.2	3.5	1.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	310.1	301.3	95.4	101.2	96.8
Average Payment Period (Current Liabilities)	<i>days</i>	41.1	50.0	30.1	35.8	36.0
Capital Structure						
Equity Financing		82.56%	83.10%	84.54%	82.47%	81.24%
Debt Service Coverage	<i>rate</i>	29.186	25.180	21.673	26.636	32.964
Cash Flow to Total Debt		89.04%	74.10%	91.29%	79.14%	136.75%
Fixed Asset Financing		14.35%	11.98%	8.83%	8.20%	7.65%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.840	0.784	1.115	1.223	1.511
Fixed Asset Turnover	<i>rate</i>	3.135	2.977	2.625	2.785	3.349
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	10.1	10.0	10.2	10.5	11.7
Net Plant, Property & Equipment (PP&E)		\$ 31,984,134	\$ 34,618,188	\$ 41,980,719	\$ 39,534,610	\$ 36,088,435
Cash & Investments (Current Assets)		\$ 69,306,700	\$ 71,409,115	\$ 319,531	\$ 805,096	\$ 299,582
Current Assets Whose Use is Limited		\$ 150,117	\$ 148,118	†	\$ 147,491	\$ 146,323
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 5,144,665	\$ 5,333,549	\$ 25,447,850	\$ 26,687,799	\$ 26,382,635
Fund Balance-Unrestricted		\$ 105,798,415	\$ 117,541,376	\$ 85,576,101	\$ 75,854,558	\$ 65,520,117
Temporarily Restricted Net Assets		\$ 2,036,036	\$ 2,177,538	\$ 2,224,462	\$ 2,262,781	\$ 1,474,251
Permanently Restricted Net Assets		\$ 20,638,882	\$ 22,610,452	\$ 21,668,755	\$ 21,879,316	\$ 27,225,938
Total Gross Patient Service Revenue		\$ 155,961,875	\$ 160,021,056	\$ 172,162,878	\$ 157,335,027	\$ 185,276,934
Net Patient Service Revenue		\$ 94,723,946	\$ 95,994,906	\$ 103,430,367	\$ 95,800,380	\$ 108,088,756
Total Non-Operating Revenue		\$ 7,430,796	\$ 7,779,346	\$ 2,719,660	\$ 2,353,449	\$ 1,013,630
Bad Debt (Provision for Bad Debt)		\$ 3,438,983	\$ 5,778,788	\$ 5,858,679	\$ 4,387,144	\$ 4,816,550
Free Care (Charity Care)		\$ 5,587,668	\$ 5,619,998	\$ 2,189,285	\$ 2,702,107	\$ 1,123,712
Total Operating Expenses		\$ 92,617,562	\$ 98,403,356	\$ 104,262,398	\$ 105,661,803	\$ 106,903,013
Total Advertising Expenses		\$ 31,074	\$ 20,242	\$ 3,685	\$ (1,514)	†
Salaries and Benefits		\$ 53,133,188	\$ 54,916,121	\$ 59,810,447	\$ 61,984,923	\$ 59,824,997

† Data not available or not applicable

Hospital Peer Group E

The following hospitals are included in this peer group:

Acadia Hospital
Maine Behavioral Healthcare

Maine Health Data Organization Hospital Financial Information Report II

Acadia Hospital Corporation -- Bangor, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		19.82%	5.90%	15.56%	10.50%	10.71%
Non-operating Revenue Margin		(0.79%)	0.32%	(0.35%)	(0.95%)	(0.97%)
Total Margin		19.70%	5.92%	15.52%	10.41%	10.62%
Return on Equity		239.68%	39.70%	62.42%	32.03%	24.34%
Net Operating Income (Operating Surplus/Loss)		\$ 13,559,872	\$ 3,402,435	\$ 9,936,078	\$ 6,592,016	\$ 7,159,662
Total Surplus/Deficit (Total Surplus/Loss)		\$ 13,453,942	\$ 3,413,337	\$ 9,901,461	\$ 6,529,749	\$ 7,091,014
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.887	2.012	3.520	4.189	4.506
Days in Accounts Receivable	<i>days</i>	18.1	24.6	22.8	18.8	24.3
Days Cash on Hand (Current)	<i>days</i>	59.1	109.5	148.3	161.9	145.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	60.0	110.2	149.0	162.9	146.4
Average Payment Period (Current Liabilities)	<i>days</i>	66.9	74.6	52.8	56.2	57.8
Capital Structure						
Equity Financing		19.75%	27.78%	44.44%	46.04%	57.55%
Debt Service Coverage	<i>rate</i>	9.856	3.022	7.342	5.432	(9,614.815)
Cash Flow to Total Debt		63.15%	19.36%	54.38%	30.76%	36.68%
Fixed Asset Financing		30.37%	16.68%	1.23%	0.57%	0.12%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	2.404	1.864	1.788	1.416	1.319
Fixed Asset Turnover	<i>rate</i>	7.186	6.552	7.508	7.503	8.055
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	24.3	26.2	28.1	30.8	32.8
Net Plant, Property & Equipment (PP&E)		\$ 9,520,858	\$ 8,805,639	\$ 8,502,675	\$ 8,365,808	\$ 8,298,840
Cash & Investments (Current Assets)		\$ 8,310,290	\$ 15,587,645	\$ 21,097,376	\$ 24,477,833	\$ 23,346,259
Current Assets Whose Use is Limited		\$ 416,646	\$ 426,257	\$ 442,803	\$ 78,939	\$ 50,539
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 140,773	\$ 101,126	\$ 109,372	\$ 154,556	\$ 226,446
Fund Balance-Unrestricted		\$ 5,613,299	\$ 8,598,662	\$ 15,862,886	\$ 20,386,298	\$ 29,136,580
Temporarily Restricted Net Assets		\$ 190,404	\$ 163,963	\$ 283,065	\$ 271,867	\$ 1,049,080
Permanently Restricted Net Assets		\$ 266,102	\$ 268,502	\$ 271,102	\$ 272,802	\$ 574,562
Total Gross Patient Service Revenue		\$ 109,546,583	\$ 112,803,285	\$ 115,522,283	\$ 120,813,682	\$ 130,636,315
Net Patient Service Revenue		\$ 65,056,806	\$ 55,628,169	\$ 61,999,409	\$ 60,075,347	\$ 64,781,047
Total Non-Operating Revenue		\$ (105,930)	\$ 10,902	\$ (34,617)	\$ (62,267)	\$ (68,648)
Bad Debt (Provision for Bad Debt)		\$ 1,383,150	\$ 4,108,382	\$ 4,247,417	\$ 4,582,410	\$ 2,553,541
Free Care (Charity Care)		\$ 19,939,408	\$ 18,128,249	\$ 18,461,574	\$ 19,021,482	\$ 21,410,537
Total Operating Expenses		\$ 54,853,017	\$ 54,291,304	\$ 53,902,382	\$ 56,174,255	\$ 59,685,614
Total Advertising Expenses		\$ 6,474	\$ 74,635	\$ 51,288	\$ 44,638	\$ 100,381
Salaries and Benefits		\$ 40,374,013	\$ 40,677,185	\$ 40,350,207	\$ 41,235,174	\$ 42,230,395

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Maine Behavioral Healthcare -- South Portland, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		2.26%	1.48%	1.43%	(2.08%)	(5.84%)
Non-operating Revenue Margin		15.09%	15.95%	5.90%	25.51%	0.03%
Total Margin		2.66%	1.76%	1.52%	(2.81%)	(5.84%)
Return on Equity		14.63%	9.10%	45.25%	(17.04%)	(15.56%)
Net Operating Income (Operating Surplus/Loss)		\$ 2,023,558	\$ 1,366,381	\$ 1,355,000	\$ (2,003,000)	\$ (5,858,000)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,383,274	\$ 1,625,770	\$ 1,440,000	\$ (2,689,000)	\$ (5,860,000)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.138	2.923	0.889	0.589	1.016
Days in Accounts Receivable	<i>days</i>	38.4	24.6	25.1	26.5	30.2
Days Cash on Hand (Current)	<i>days</i>	66.4	67.2	1.8	0.1	0.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	67.3	68.1	1.8	0.1	0.1
Average Payment Period (Current Liabilities)	<i>days</i>	32.8	31.6	31.0	45.3	33.6
Capital Structure						
Equity Financing		31.78%	35.06%	9.41%	45.68%	77.12%
Debt Service Coverage	<i>rate</i>	2.427	2.344	2.616	0.301	(4.722)
Cash Flow to Total Debt		13.17%	11.68%	13.24%	(0.64%)	(24.53%)
Fixed Asset Financing		71.46%	65.42%	62.52%	6.38%	3.96%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.750	1.812	2.810	2.770	2.054
Fixed Asset Turnover	<i>rate</i>	3.536	3.565	3.772	3.589	2.589
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	9.0	9.6	9.1	10.0	8.4
Net Plant, Property & Equipment (PP&E)		\$ 25,264,006	\$ 25,841,484	\$ 25,170,000	\$ 26,850,000	\$ 38,726,000
Cash & Investments (Current Assets)		\$ 15,067,187	\$ 15,880,050	\$ 27,000	\$ 27,000	\$ 28,000
Current Assets Whose Use is Limited		\$ 407,634	\$ 412,384	\$ 415,000	†	†
Trustee Held Investments		\$ 121,773	\$ 130,316	\$ 139,000	\$ 147,000	\$ 153,000
Board-Designated & Undesignated Investments		\$ 206,890	\$ 213,873	†	†	†
Fund Balance-Unrestricted		\$ 16,292,033	\$ 17,870,621	\$ 3,182,000	\$ 15,778,000	\$ 37,650,000
Temporarily Restricted Net Assets		\$ 1,491,572	\$ 2,613,132	\$ 3,631,000	\$ 6,869,000	\$ 4,086,000
Permanently Restricted Net Assets		\$ 671,154	\$ 677,515	\$ 673,000	\$ 678,000	\$ 698,000
Total Gross Patient Service Revenue		\$ 112,906,596	\$ 112,552,211	\$ 124,453,000	\$ 133,747,000	\$ 130,954,000
Net Patient Service Revenue		\$ 75,185,162	\$ 75,786,027	\$ 80,089,000	\$ 81,022,000	\$ 82,422,000
Total Non-Operating Revenue		\$ 359,716	\$ 259,389	\$ 85,000	\$ (686,000)	\$ (2,000)
Bad Debt (Provision for Bad Debt)		\$ 2,212,183	\$ 3,012,694	\$ 2,982,000	\$ 1,470,000	\$ 1,814,000
Free Care (Charity Care)		\$ 12,004,159	\$ 10,853,014	\$ 10,795,000	\$ 11,371,000	\$ 14,553,000
Total Operating Expenses		\$ 87,319,983	\$ 90,748,038	\$ 93,584,000	\$ 98,379,000	\$ 106,120,000
Total Advertising Expenses		\$ 54,947	\$ 14,064	†	†	†
Salaries and Benefits		\$ 67,191,251	\$ 68,689,518	\$ 71,732,000	\$ 73,985,000	\$ 79,119,000

† Data not available or not applicable

Hospital Peer Group F

The following hospitals are included in this peer group:

New England Rehabilitation Hospital

Maine Health Data Organization Hospital Financial Information Report II

New England Rehabilitation Hospital -- Portland, Me.		2017	2018	2019	2020	2021
Profitability						
Operating Margin		28.55%	25.05%	24.51%	25.59%	24.95%
Non-operating Revenue Margin		0.15%	0.00%	0.00%	0.00%	0.00%
Total Margin		28.59%	25.05%	24.51%	25.59%	24.95%
Return on Equity		158.75%	126.30%	130.56%	126.37%	151.74%
Net Operating Income (Operating Surplus/Loss)		\$ 10,923,634	\$ 9,053,768	\$ 9,311,870	\$ 9,894,166	\$ 9,949,494
Total Surplus/Deficit (Total Surplus/Loss)		\$ 10,940,460	\$ 9,053,768	\$ 9,311,870	\$ 9,894,166	\$ 9,949,494
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.125	2.194	2.275	2.196	1.536
Days in Accounts Receivable	<i>days</i>	59.7	60.6	58.3	69.0	56.2
Days Cash on Hand (Current)	<i>days</i>	87.5	70.5	55.1	52.5	69.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	87.5	70.5	55.1	52.5	69.9
Average Payment Period (Current Liabilities)	<i>days</i>	84.5	73.1	61.7	69.7	97.0
Capital Structure						
Equity Financing		37.06%	42.30%	46.44%	49.31%	27.08%
Debt Service Coverage	<i>rate</i>	10.148	8.475	8.796	9.246	10.448
Cash Flow to Total Debt		102.91%	104.23%	128.92%	138.68%	59.08%
Fixed Asset Financing		95.68%	81.38%	72.79%	55.91%	469.82%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	2.058	2.133	2.474	2.435	1.646
Fixed Asset Turnover	<i>rate</i>	6.722	6.515	7.879	8.904	19.192
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	12.3	12.8	12.2	13.1	9.6
Net Plant, Property & Equipment (PP&E)		\$ 5,690,740	\$ 5,547,276	\$ 4,822,977	\$ 4,342,267	\$ 2,077,550
Cash & Investments (Current Assets)		\$ 6,290,560	\$ 5,014,568	\$ 4,138,870	\$ 3,958,324	\$ 5,639,027
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 6,891,608	\$ 7,168,376	\$ 7,132,246	\$ 7,829,412	\$ 6,556,906
Temporarily Restricted Net Assets		†	†	†	†	†
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 53,963,882	\$ 50,951,293	\$ 53,241,909	\$ 54,901,707	\$ 55,704,095
Net Patient Service Revenue		\$ 37,738,007	\$ 35,810,149	\$ 37,527,811	\$ 38,055,720	\$ 39,225,246
Total Non-Operating Revenue		\$ 16,826	†	†	†	†
Bad Debt (Provision for Bad Debt)		\$ 454,799	\$ 429,109	\$ 662,093	\$ 486,519	\$ 1,018,159
Free Care (Charity Care)		\$ 183,380	\$ 170,124	\$ 42,360	\$ 77,077	\$ 1,240
Total Operating Expenses		\$ 27,331,667	\$ 27,088,472	\$ 28,686,708	\$ 28,768,630	\$ 29,922,507
Total Advertising Expenses		†	†	†	†	†
Salaries and Benefits		\$ 16,769,198	\$ 16,575,480	\$ 17,763,326	\$ 17,211,046	\$ 18,261,561

† Data not available or not applicable