

Maine Health Data Organization Hospital Financial Information Part II

2011 – 2015 Select Financial Information by Hospital

Includes tables containing *select* data elements and ratios for each of Maine's non-governmental hospitals.

Maine Health Data Organization Hospital Financial Data Release Notes - June 19, 2017

Hospital Mergers/Acquisitions:

Parkview Adventist Medical Center – On 06/16/2015 Parkview filed bankruptcy and was acquired by **Mid Coast Hospital** effective 8/21/2015. Last financial data reporting year for Parkview was FY 2014 (see https://mhdo.maine.gov/hosp_fins_previous.htm).

St. Andrews Hospital & Miles Memorial Hospital – On 10/01/2013, St. Andrews Hospital and Miles Memorial Hospital merged to form a new entity called **LincolnHealth**. Last financial data reporting year for St. Andrews Hospital and Miles Memorial Hospital was FY 2013 (see https://mhdo.maine.gov/hosp_fins_previous.htm).

Southern Maine Medical Center & Henrietta Goodall Hospital – On 01/01/2014, Henrietta Goodall Hospital and Southern Maine Medical Center merged to form a new entity called **Southern Maine Health Care**. Last financial reporting year for Goodall Hospital & Southern Maine Medical Center was FY 2013 (see https://mhdo.maine.gov/hosp_fins_previous.htm).

Spring Harbor Hospital - On 04/01/2014 Spring Harbor Hospital (a nonprofit psychiatric hospital) was merged with three nonprofit community health agencies, Maine Mental Health Partners, Community Counseling Center, Counseling Services, Inc., and Mid-Coast Mental Health Center. This merger of the five organizations formed to a single, unified corporate entity known as **Maine Behavioral Healthcare**. Maine Behavioral Healthcare was created to provide an integrated continuum of comprehensive, coordinated behavioral healthcare for Maine residents of all ages and serves in multiple locations throughout southern, western, and mid-coast Maine. Maine Behavioral is a member of the MaineHealth system and allied with Maine Medical Center's Department of Psychiatry, Southern Maine Health Care's Behavioral Health Services, and Pen Bay Medical Center's Department of Psychiatry. Last financial data reporting year for Spring Harbor Hospital was FY 2013 (see https://mhdo.maine.gov/hosp_fins_previous.htm).

Fiscal Year End Date Changes:

Franklin Memorial Hospital changed its FYE from 6/30 to 9/30 on 10/1/2014

York Hospital changed its FYE from 6/30 to 12/31 on 07/01/2014.

Mercy Hospital changed its FYE from 12/31 to 9/30 on 10/1/2013

Penobscot Bay Medical Center changed its FYE from 3/31 to 9/30 on 10/1/2011

Blue Hill Memorial Hospital changed its FYE from 3/31 to 9/30 on 10/1/2010

Hospital Peer Group Changes:

Stephens Memorial changed from Peer Group D to Peer Group E in FY 2011.

Ratio Categories

Profitability Ratios:

Provides information on the ability of the organization to produce a profit. Few hospitals could remain financially viable without a profit (or excess of revenues over expenses), especially over a long period of time. Cash flow would not be sufficient to meet normal cash requirements such as debt principal and investment in fixed or current assets. Six measures of profitability are included:

- Operating Margin
- Non-operating Revenue Margin
- Total Margin
- Return on Equity
- Net Operating Income (Operating Surplus or Loss)
- Total Surplus/Deficit (Total Surplus or Loss)

Liquidity Ratios:

Measures an organization's ability to meet short-term obligations, collect receivables, and maintain cash position. Most organizations that experience financial problems do so because of a liquidity crisis; they are unable to pay current obligations as they become due. Five measures of liquidity are included:

- Current Ratio (Without Board Designated and Undesignated Investments)
- Days in Accounts Receivable
- Days Cash on Hand (Current)
- Days Cash on Hand (Including Board Designated and Undesignated Investments)
- Average Payment Period (Current Liabilities)

Capital Structure Ratios:

Measures how an organization's assets are financed, and its capacity to pay for new debt. Many long-term creditors and bond rating agencies carefully evaluate capital structure ratios to determine an entity's ability to increase its amount of debt financing. Four capital structure ratios are included:

- Equity Financing
- Debt Service Coverage
- Cash Flow to Total Debt
- Fixed Asset Financing

Asset Efficiency Ratios:

Measures the relationship between revenue and assets. The numerator is always revenue that may be thought of as a surrogate measure for output. The denominator is investment in some category of assets that may be thought of as a measure of output. Two asset efficiency ratios are included:

- Total Asset Turnover
- Fixed Asset Turnover

Other:

These are other select ratios/data elements of interest to financial data users. These ratios/data elements are included but cannot be classified into the other categories of financial ratios. One ratio and sixteen data elements from the financial data template are included:

- Average Age of Plant (Depreciation Only)
- Net Plant, Property, Equipment
- Cash & Investments (Current Assets)
- Current Assets Whose Use is Limited
- Trustee-held Investments
- Board-Designated & Undesignated Investments
- Fund Balance-Unrestricted
- Temporarily Restricted Net Assets
- Permanently Restricted Net Assets
- Total Gross Patient Service Revenue
- Net Patient Service Revenue
- Total Non-operating Revenue
- Bad Debt (Provision for Bad Debt)
- Free Care (Charity Care)
- Total Operating Expenses
- Total Advertising Expenses
- Salaries and Benefits

Maine Hospital Designation

August 31, 2016

Hospital Name	Peer Group
Acadia Hospital Corporation	F
Aroostook Medical Center, The (TAMC)	B
Blue Hill Memorial Hospital	E
Bridgton Hospital	E
Calais Regional Hospital	E
Cary Medical Center	C
Central Maine Medical Center	A
Charles A. Dean Memorial Hospital	E
Down East Community Hospital	E
Eastern Maine Medical Center	A
Franklin Memorial Hospital	C
Houlton Regional Hospital	E
Inland Hospital	D
LincolnHealth	E
Maine Behavioral Healthcare	F
Maine Coast Memorial Hospital	C
Maine Medical Center	A
MaineGeneral Medical Center	A
Mayo Regional Hospital	E
Mercy Hospital	B
Mid Coast Hospital	B
Millinocket Regional Hospital	E
Mount Desert Island Hospital	E
New England Rehabilitation Hospital	G
Northern Maine Medical Center	D
Penobscot Bay Medical Center	B
Penobscot Valley Hospital	E
Redington-Fairview General Hospital	E
Rumford Community Hospital	E
Sebasticook Valley Hospital	E
Southern Maine Health Care	B
St. Joseph Hospital	B
St. Mary's Regional Medical Center	B
Stephens Memorial Hospital	E
Waldo County General Hospital	E
York Hospital	B

Hospital Peer Group A

The following hospitals are included in this peer group:

Central Maine Medical Center
Eastern Maine Medical Center
MaineGeneral Medical Center
Maine Medical Center

Maine Health Data Organization Hospital Financial Information Part II

Central Maine Medical Center -- Lewiston, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		(2.97%)	(1.17%)	(4.36%)	1.76%	2.93%
Non-operating Revenue Margin		6.39%	(15.89%)	(5.12%)	3.26%	8.32%
Total Margin		(3.18%)	(1.01%)	(4.14%)	1.82%	3.18%
Return on Equity		(13.56%)	(4.73%)	(23.06%)	11.07%	18.80%
Net Operating Income (Operating Surplus/Loss)		\$ (8,632,528)	\$ (3,550,070)	\$ (12,904,142)	\$ 5,794,015	\$ 10,671,726
Total Surplus/Deficit (Total Surplus/Loss)		\$ (9,221,774)	\$ (3,063,255)	\$ (12,862,669)	\$ 2,389,449	\$ 7,425,724
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.189	0.812	1.003	0.988	1.116
Days in Accounts Receivable	<i>days</i>	47.4	42.9	44.1	66.1	56.9
Days Cash on Hand (Current)	<i>days</i>	18.9	14.9	14.4	25.2	31.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	18.9	14.9	14.4	25.2	31.6
Average Payment Period (Current Liabilities)	<i>days</i>	83.5	109.1	111.3	110.1	92.7
Capital Structure						
Equity Financing		25.74%	22.35%	19.26%	19.71%	23.16%
Debt Service Coverage	<i>rate</i>	2.017	2.778	1.272	2.959	3.022
Cash Flow to Total Debt		5.66%	8.04%	3.98%	11.82%	14.81%
Fixed Asset Financing		84.99%	84.81%	82.37%	83.10%	83.55%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.098	1.048	1.073	1.201	1.367
Fixed Asset Turnover	<i>rate</i>	1.956	1.942	1.927	2.273	2.675
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.2	8.7	9.5	10.8	12.4
Net Plant, Property & Equipment (PP&E)		\$ 148,582,344	\$ 156,041,663	\$ 153,615,865	\$ 144,999,530	\$ 136,363,163
Cash & Investments (Current Assets)		\$ 3,727,858	\$ 5,983,060	\$ 5,287,028	\$ 14,547,603	\$ 22,562,420
Current Assets Whose Use is Limited		\$ 10,679,988	\$ 5,660,225	\$ 6,031,791	\$ 6,446,320	\$ 6,475,224
Trustee Held Investments		\$ 12,731,116	\$ 14,900,759	\$ 11,315,245	\$ 13,355,790	\$ 13,106,308
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 68,003,411	\$ 64,762,732	\$ 53,243,108	\$ 54,120,105	\$ 61,924,864
Temporarily Restricted Net Assets		\$ 5,247,378	\$ 5,870,574	\$ 5,898,492	\$ 8,979,161	\$ 8,328,679
Permanently Restricted Net Assets		\$ 17,583,561	\$ 17,754,196	\$ 18,773,293	\$ 19,143,621	\$ 19,926,476
Total Gross Patient Service Revenue		\$ 610,832,010	\$ 639,016,982	\$ 651,308,553	\$ 729,396,764	\$ 761,776,048
Net Patient Service Revenue		\$ 278,111,770	\$ 287,185,879	\$ 277,937,582	\$ 306,690,763	\$ 328,074,949
Total Non-Operating Revenue		\$ (589,246)	\$ 486,815	\$ 628,938	\$ 195,434	\$ 968,138
Bad Debt (Provision for Bad Debt)		\$ 21,602,393	\$ 26,517,986	\$ 26,634,344	\$ 35,478,477	\$ 17,702,120
Free Care (Charity Care)		\$ 13,310,592	\$ 22,180,834	\$ 12,845,102	\$ 13,337,912	\$ 10,948,452
Total Operating Expenses		\$ 299,268,308	\$ 306,660,365	\$ 308,918,799	\$ 323,834,898	\$ 354,068,607
Total Advertising Expenses		\$ 1,338,354	\$ 459,938	\$ 501,732	\$ 479,613	\$ 749,558
Salaries and Benefits		\$ 180,987,851	\$ 182,852,236	\$ 182,605,636	\$ 194,561,947	\$ 211,618,393

Maine Health Data Organization

Hospital Financial Information Part II

Eastern Maine Medical Center -- Bangor, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		2.58%	9.18%	4.58%	2.50%	5.49%
Non-operating Revenue Margin		11.66%	2.77%	39.50%	8.40%	5.46%
Total Margin		2.91%	9.41%	7.34%	2.72%	5.79%
Return on Equity		7.85%	22.02%	14.50%	5.25%	11.78%
Net Operating Income (Operating Surplus/Loss)		\$ 14,711,174	\$ 60,107,333	\$ 29,659,616	\$ 16,727,906	\$ 39,562,673
Total Surplus/Deficit (Total Surplus/Loss)		\$ 16,652,185	\$ 61,818,034	\$ 49,021,150	\$ 18,262,024	\$ 41,845,992
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.603	1.791	1.650	1.616	1.806
Days in Accounts Receivable	<i>days</i>	31.3	31.2	38.8	39.8	43.3
Days Cash on Hand (Current)	<i>days</i>	15.6	25.0	22.6	28.1	33.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	94.1	106.4	154.5	150.6	148.1
Average Payment Period (Current Liabilities)	<i>days</i>	39.8	43.3	52.8	52.6	52.1
Capital Structure						
Equity Financing		49.06%	51.77%	44.93%	46.24%	45.58%
Debt Service Coverage	<i>rate</i>	7.320	14.445	13.343	7.422	11.978
Cash Flow to Total Debt		17.58%	32.11%	17.82%	10.24%	15.46%
Fixed Asset Financing		38.42%	33.87%	103.45%	83.03%	63.35%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.325	1.211	0.887	0.891	0.927
Fixed Asset Turnover	<i>rate</i>	3.401	3.595	3.129	2.633	2.193
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.9	12.6	11.6	13.3	13.8
Net Plant, Property & Equipment (PP&E)		\$ 167,908,518	\$ 182,186,185	\$ 207,143,572	\$ 254,044,104	\$ 328,464,249
Cash & Investments (Current Assets)		\$ 21,487,958	\$ 37,860,701	\$ 24,192,002	\$ 34,522,884	\$ 47,762,234
Current Assets Whose Use is Limited		\$ 1,328,176	\$ 1,326,249	\$ 12,627,077	\$ 13,897,156	\$ 11,986,674
Trustee Held Investments		\$ 7,351,198	\$ 9,665,396	\$ 150,170,267	\$ 106,988,457	\$ 41,474,869
Board-Designated & Undesignated Investments		\$ 114,977,578	\$ 127,708,664	\$ 214,415,264	\$ 211,145,028	\$ 206,846,016
Fund Balance-Unrestricted		\$ 212,116,573	\$ 280,737,441	\$ 337,989,824	\$ 347,963,358	\$ 355,379,877
Temporarily Restricted Net Assets		\$ 16,791,222	\$ 20,348,188	\$ 23,279,271	\$ 27,224,227	\$ 32,827,338
Permanently Restricted Net Assets		\$ 10,339,071	\$ 10,673,069	\$ 10,893,832	\$ 11,813,709	\$ 11,643,600
Total Gross Patient Service Revenue		\$ 1,112,990,620	\$ 1,220,000,221	\$ 1,249,578,962	\$ 1,370,595,051	\$ 1,505,053,654
Net Patient Service Revenue		\$ 550,456,069	\$ 622,642,237	\$ 620,291,325	\$ 638,912,243	\$ 690,619,665
Total Non-Operating Revenue		\$ 1,941,011	\$ 1,710,701	\$ 19,361,534	\$ 1,534,118	\$ 2,283,319
Bad Debt (Provision for Bad Debt)		\$ 20,046,392	\$ 25,274,044	\$ 26,463,601	\$ 40,643,964	\$ 32,553,501
Free Care (Charity Care)		\$ 25,395,442	\$ 23,648,543	\$ 29,223,699	\$ 27,542,258	\$ 20,465,047
Total Operating Expenses		\$ 556,299,430	\$ 594,902,936	\$ 618,520,632	\$ 652,244,681	\$ 680,823,269
Total Advertising Expenses		\$ 629,866	\$ 1,142,814	\$ 1,518,140	\$ 1,495,926	\$ 1,621,983
Salaries and Benefits		\$ 283,513,398	\$ 307,217,148	\$ 329,259,525	\$ 346,353,455	\$ 355,113,126

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

MaineGeneral Medical Center-- Augusta, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		4.84%	3.65%	2.84%	(3.59%)	(5.96%)
Non-operating Revenue Margin		19.17%	416.38%	29.25%	(78.62%)	(16.10%)
Total Margin		5.92%	(1.21%)	3.96%	(1.98%)	(5.09%)
Return on Equity		9.90%	(2.37%)	6.86%	(3.32%)	(9.69%)
Net Operating Income (Operating Surplus/Loss)		\$ 17,306,601	\$ 13,560,530	\$ 10,739,071	\$ (14,312,531)	\$ (24,308,844)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 21,410,503	\$ (4,286,110)	\$ 15,178,887	\$ (5,524,571)	\$ (20,937,495)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.181	0.808	1.611	1.634	1.685
Days in Accounts Receivable	<i>days</i>	36.6	39.1	58.5	99.6	87.1
Days Cash on Hand (Current)	<i>days</i>	25.3	16.9	12.0	22.6	24.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	131.9	104.5	99.8	69.8	72.2
Average Payment Period (Current Liabilities)	<i>days</i>	46.9	87.4	79.7	82.3	69.9
Capital Structure						
Equity Financing		67.04%	29.27%	34.71%	36.51%	34.41%
Debt Service Coverage	<i>rate</i>	6.231	2.554	5.055	1.863	1.221
Cash Flow to Total Debt		39.03%	3.11%	7.21%	3.82%	1.94%
Fixed Asset Financing		28.72%	149.86%	84.10%	72.52%	74.18%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.121	0.573	0.601	0.612	0.654
Fixed Asset Turnover	<i>rate</i>	2.704	1.777	1.020	0.935	0.987
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.2	8.6	11.1	7.1	6.4
Net Plant, Property & Equipment (PP&E)		\$ 132,180,162	\$ 209,251,015	\$ 371,232,805	\$ 426,506,499	\$ 412,803,852
Cash & Investments (Current Assets)		\$ 22,204,289	\$ 15,802,951	\$ 11,626,319	\$ 24,042,759	\$ 26,706,884
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 4,141,486	\$ 211,933,426	\$ 47,248,572	\$ 33,593,442	\$ 24,516,455
Board-Designated & Undesignated Investments		\$ 93,416,171	\$ 81,678,372	\$ 84,984,886	\$ 50,399,562	\$ 52,953,883
Fund Balance-Unrestricted		\$ 216,236,591	\$ 180,905,896	\$ 221,183,257	\$ 241,687,895	\$ 216,127,768
Temporarily Restricted Net Assets		\$ 8,354,728	\$ 36,309,123	\$ 29,352,466	\$ 7,440,626	\$ 5,707,308
Permanently Restricted Net Assets		\$ 14,671,599	\$ 14,156,545	\$ 14,692,035	\$ 16,334,692	\$ 16,779,818
Total Gross Patient Service Revenue		\$ 674,328,563	\$ 725,165,929	\$ 788,529,710	\$ 790,401,643	\$ 843,043,211
Net Patient Service Revenue		\$ 338,577,469	\$ 353,319,424	\$ 355,139,686	\$ 373,876,568	\$ 377,748,273
Total Non-Operating Revenue		\$ 4,103,902	\$ (17,846,640)	\$ 4,439,816	\$ 6,299,665	\$ 3,371,349
Bad Debt (Provision for Bad Debt)		\$ 15,085,214	\$ 23,225,217	\$ 22,824,134	\$ 24,048,918	\$ 34,619,280
Free Care (Charity Care)		\$ 12,560,763	\$ 10,831,099	\$ 15,673,704	\$ 11,321,984	\$ 12,586,822
Total Operating Expenses		\$ 340,050,993	\$ 358,253,409	\$ 367,962,686	\$ 413,143,820	\$ 431,924,624
Total Advertising Expenses		\$ 576,517	\$ 723,100	\$ 825,257	\$ 907,030	\$ 781,314
Salaries and Benefits		\$ 181,982,892	\$ 196,730,209	\$ 204,146,725	\$ 212,450,458	\$ 218,559,348

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Maine Medical Center -- Portland, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		5.95%	6.46%	4.91%	7.78%	7.68%
Non-operating Revenue Margin		23.17%	19.81%	25.57%	6.63%	5.38%
Total Margin		7.61%	7.93%	6.48%	8.29%	8.08%
Return on Equity		13.29%	14.60%	10.51%	13.58%	15.44%
Net Operating Income (Operating Surplus/Loss)		\$ 49,442,185	\$ 57,064,000	\$ 47,011,000	\$ 76,986,000	\$ 83,409,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ 64,351,185	\$ 71,158,000	\$ 63,162,000	\$ 82,452,000	\$ 88,155,000
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.540	2.296	2.239	2.049	2.045
Days in Accounts Receivable	<i>days</i>	28.9	34.7	34.3	32.5	31.1
Days Cash on Hand (Current)	<i>days</i>	113.6	108.6	108.6	77.3	137.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	166.6	169.7	168.9	190.7	229.2
Average Payment Period (Current Liabilities)	<i>days</i>	62.1	67.9	73.6	63.7	94.0
Capital Structure						
Equity Financing		48.45%	47.88%	57.39%	54.71%	44.45%
Debt Service Coverage	<i>rate</i>	7.622	8.511	9.116	12.718	16.272
Cash Flow to Total Debt		22.93%	23.32%	26.95%	27.66%	20.33%
Fixed Asset Financing		26.06%	23.91%	22.78%	21.62%	30.93%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.846	0.881	0.931	0.897	0.849
Fixed Asset Turnover	<i>rate</i>	1.933	2.039	2.212	2.284	2.471
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	7.5	8.6	8.9	9.1	10.0
Net Plant, Property & Equipment (PP&E)		\$ 429,571,000	\$ 433,033,000	\$ 433,107,000	\$ 433,160,000	\$ 439,606,000
Cash & Investments (Current Assets)		\$ 220,555,000	\$ 224,256,000	\$ 248,286,000	\$ 176,899,000	\$ 337,509,000
Current Assets Whose Use is Limited		\$ 5,716,000	\$ 5,743,000	\$ 5,746,000	\$ 4,454,000	\$ 19,799,000
Trustee Held Investments		\$ 20,076,000	\$ 19,844,000	\$ 23,128,000	\$ 21,153,000	\$ 21,393,000
Board-Designated & Undesignated Investments		\$ 105,549,000	\$ 129,571,000	\$ 141,259,000	\$ 265,801,000	\$ 236,789,000
Fund Balance-Unrestricted		\$ 484,027,000	\$ 487,538,000	\$ 600,706,000	\$ 607,064,000	\$ 570,905,000
Temporarily Restricted Net Assets		\$ 76,034,000	\$ 78,093,000	\$ 82,892,000	\$ 90,066,000	\$ 75,246,000
Permanently Restricted Net Assets		\$ 23,560,000	\$ 25,019,000	\$ 26,485,000	\$ 26,972,000	\$ 28,165,000
Total Gross Patient Service Revenue		\$ 1,382,609,000	\$ 1,477,877,000	\$ 1,575,221,000	\$ 1,717,205,000	\$ 1,884,986,000
Net Patient Service Revenue		\$ 754,235,185	\$ 781,731,000	\$ 819,734,000	\$ 854,624,000	\$ 925,689,000
Total Non-Operating Revenue		\$ 14,909,000	\$ 14,094,000	\$ 16,151,000	\$ 5,466,000	\$ 4,746,000
Bad Debt (Provision for Bad Debt)		\$ 35,729,000	\$ 36,389,000	\$ 45,414,000	\$ 45,872,000	\$ 43,047,000
Free Care (Charity Care)		\$ 39,625,000	\$ 42,790,000	\$ 46,277,000	\$ 47,552,000	\$ 40,064,000
Total Operating Expenses		\$ 780,846,000	\$ 825,823,000	\$ 911,047,000	\$ 912,352,000	\$ 1,002,981,000
Total Advertising Expenses		\$ 1,619,000	\$ 1,479,000	\$ 1,888,000	\$ 1,988,000	\$ 2,008,000
Salaries and Benefits		\$ 432,689,000	\$ 458,639,000	\$ 511,350,000	\$ 499,693,000	\$ 552,736,000

† Data not available or not applicable

Hospital Peer Group B

The following hospitals are included in this peer group:

Aroostook Medical Center (The)
Mercy Hospital
Mid Coast Hospital
Penobscot Bay Medical Center
Southern Maine Health Care
St. Joseph Hospital
St. Mary's Regional Medical Center
York Hospital

Maine Health Data Organization Hospital Financial Information Part II

Aroostook Medical Center, The (TAMC) -- Presque Isle, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		3.11%	(2.03%)	1.11%	(3.14%)	0.14%
Non-operating Revenue Margin		12.25%	(14.81%)	8.16%	1.32%	41.93%
Total Margin		3.53%	(1.77%)	1.21%	(3.18%)	0.25%
Return on Equity		9.94%	(5.32%)	3.68%	(11.83%)	1.04%
Net Operating Income (Operating Surplus/Loss)		\$ 3,115,326	\$ (2,077,147)	\$ 1,168,428	\$ (3,322,416)	\$ 167,492
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,550,064	\$ (1,989,673)	\$ 1,272,300	\$ (3,366,943)	\$ 288,414
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.274	0.987	1.245	0.991	0.848
Days in Accounts Receivable	<i>days</i>	30.0	36.5	41.4	52.2	57.9
Days Cash on Hand (Current)	<i>days</i>	26.2	17.5	12.5	10.7	9.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	49.2	42.0	49.6	17.9	10.4
Average Payment Period (Current Liabilities)	<i>days</i>	69.6	73.5	67.5	87.5	117.3
Capital Structure						
Equity Financing		50.73%	45.77%	48.14%	40.20%	34.76%
Debt Service Coverage	<i>rate</i>	4.708	1.314	3.285	0.340	2.926
Cash Flow to Total Debt		20.51%	4.21%	12.71%	0.64%	8.40%
Fixed Asset Financing		37.76%	33.35%	28.75%	21.46%	13.96%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.427	1.379	1.470	1.493	1.458
Fixed Asset Turnover	<i>rate</i>	3.600	3.629	3.785	3.443	3.170
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	13.6	14.5	15.5	15.2	14.3
Net Plant, Property & Equipment (PP&E)		\$ 27,791,135	\$ 28,147,582	\$ 27,857,079	\$ 30,734,617	\$ 36,665,289
Cash & Investments (Current Assets)		\$ 6,271,544	\$ 4,447,174	\$ 3,040,654	\$ 2,697,143	\$ 2,624,292
Current Assets Whose Use is Limited		\$ 423,931	\$ 373,849	\$ 416,331	\$ 405,813	\$ 407,440
Trustee Held Investments		\$ 3,641,618	\$ 3,888,706	\$ 4,972,115	\$ 5,459,595	\$ 5,447,925
Board-Designated & Undesignated Investments		\$ 5,886,332	\$ 6,765,205	\$ 10,252,838	\$ 2,063,796	\$ 167,399
Fund Balance-Unrestricted		\$ 35,712,818	\$ 33,996,280	\$ 34,572,693	\$ 28,470,477	\$ 27,738,678
Temporarily Restricted Net Assets		\$ 932,519	\$ 1,218,188	\$ 1,423,583	\$ 2,661,528	\$ 4,331,167
Permanently Restricted Net Assets		\$ 676,715	\$ 681,328	\$ 686,328	\$ 1,690,328	\$ 2,724,173
Total Gross Patient Service Revenue		\$ 213,963,829	\$ 212,635,473	\$ 218,236,186	\$ 232,162,794	\$ 246,341,520
Net Patient Service Revenue		\$ 97,995,548	\$ 97,374,974	\$ 101,293,107	\$ 100,873,213	\$ 111,394,882
Total Non-Operating Revenue		\$ 434,738	\$ 267,871	\$ 103,872	\$ (44,527)	\$ 120,922
Bad Debt (Provision for Bad Debt)		\$ 3,128,993	\$ 3,328,288	\$ 3,703,812	\$ 5,316,317	\$ 7,025,504
Free Care (Charity Care)		\$ 2,807,318	\$ 2,631,931	\$ 4,034,653	\$ 5,991,761	\$ 4,517,667
Total Operating Expenses		\$ 96,943,396	\$ 104,235,219	\$ 104,265,650	\$ 109,145,082	\$ 116,049,317
Total Advertising Expenses		\$ 256,304	\$ 255,475	\$ 348,359	\$ 280,497	†
Salaries and Benefits		\$ 61,167,013	\$ 66,011,876	\$ 68,564,383	\$ 69,210,141	\$ 71,641,003

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mercy Hospital -- Portland, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		(9.07%)	(7.24%)	(4.59%)	1.15%	(10.22%)
Non-operating Revenue Margin		5.98%	(25.02%)	(2.22%)	95.74%	0.57%
Total Margin		(9.70%)	(5.71%)	(4.49%)	21.50%	(10.29%)
Return on Equity		(27.37%)	(20.62%)	(18.52%)	104.60%	(53.40%)
Net Operating Income (Operating Surplus/Loss)		\$ (17,208,000)	\$ (14,630,000)	\$ (9,489,000)	\$ 2,581,893	\$ (22,239,371)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (18,399,000)	\$ (11,777,000)	\$ (9,283,000)	\$ 60,564,441	\$ (22,367,611)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.349	1.282	1.248	1.181	0.900
Days in Accounts Receivable	<i>days</i>	58.3	55.6	60.8	58.5	52.2
Days Cash on Hand (Current)	<i>days</i>	(0.5)	(2.6)	9.5	18.6	16.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	37.0	21.4	37.1	18.6	16.9
Average Payment Period (Current Liabilities)	<i>days</i>	84.2	88.1	74.9	80.9	95.0
Capital Structure						
Equity Financing		34.70%	30.16%	28.64%	30.76%	22.87%
Debt Service Coverage	<i>rate</i>	(0.397)	0.077	0.251	7.235	(1.254)
Cash Flow to Total Debt		(5.99%)	(0.84%)	1.38%	53.84%	(6.04%)
Fixed Asset Financing		62.90%	63.41%	69.57%	54.19%	55.21%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.979	1.089	1.182	1.496	1.187
Fixed Asset Turnover	<i>rate</i>	1.820	2.009	2.163	1.828	1.885
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.2	8.8	9.1	1.0	1.7
Net Plant, Property & Equipment (PP&E)		\$ 104,275,000	\$ 100,580,000	\$ 95,581,000	\$ 122,339,675	\$ 115,409,016
Cash & Investments (Current Assets)		\$ (2,237,000)	\$ (2,840,000)	\$ 4,548,000	\$ 10,742,480	\$ 10,461,867
Current Assets Whose Use is Limited		\$ 1,991,000	\$ 1,383,000	\$ 810,000	\$ 21,728	\$ 19,917
Trustee Held Investments		†	\$ 656,000	\$ 715,000	\$ 3,095,845	\$ 5,050,184
Board-Designated & Undesignated Investments		\$ 20,133,000	\$ 13,529,000	\$ 15,475,000	†	†
Fund Balance-Unrestricted		\$ 66,875,000	\$ 56,754,000	\$ 50,120,000	\$ 57,899,218	\$ 41,889,730
Temporarily Restricted Net Assets		\$ 972,000	\$ 2,525,000	\$ 1,657,000	\$ 1,993,819	\$ 1,649,546
Permanently Restricted Net Assets		\$ 1,042,000	\$ 1,778,000	\$ 1,836,000	\$ 1,889,542	\$ 1,857,178
Total Gross Patient Service Revenue		\$ 380,437,000	\$ 393,690,000	\$ 429,298,000	\$ 496,471,288	\$ 529,496,481
Net Patient Service Revenue		\$ 186,189,000	\$ 196,372,000	\$ 200,776,000	\$ 217,827,302	\$ 213,693,780
Total Non-Operating Revenue		\$ (1,094,000)	\$ 2,928,000	\$ 206,000	\$ 57,982,548	\$ (128,240)
Bad Debt (Provision for Bad Debt)		\$ 12,050,000	\$ 12,413,000	\$ 14,332,000	\$ 13,974,702	\$ 19,083,611
Free Care (Charity Care)		\$ 12,715,000	\$ 12,796,000	\$ 14,818,000	\$ 16,762,384	\$ 13,808,471
Total Operating Expenses		\$ 207,000,000	\$ 216,661,000	\$ 216,213,000	\$ 221,074,575	\$ 239,788,262
Total Advertising Expenses		\$ 899,000	\$ 544,000	\$ 310,000	\$ 434,602	\$ 524,603
Salaries and Benefits		\$ 111,086,000	\$ 118,086,000	\$ 118,917,000	\$ 124,925,043	\$ 126,575,306

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mid Coast Hospital -- Brunswick, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		4.39%	0.89%	1.38%	2.54%	1.91%
Non-operating Revenue Margin		21.75%	48.07%	51.27%	34.59%	49.84%
Total Margin		5.55%	1.69%	2.79%	3.84%	3.73%
Return on Equity		8.35%	2.51%	4.12%	5.63%	5.79%
Net Operating Income (Operating Surplus/Loss)		\$ 5,025,315	\$ 1,053,528	\$ 1,737,702	\$ 3,463,574	\$ 2,907,171
Total Surplus/Deficit (Total Surplus/Loss)		\$ 7,730,967	\$ 2,951,038	\$ 5,447,042	\$ 6,348,794	\$ 6,389,309
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.374	1.835	1.681	1.868	1.899
Days in Accounts Receivable	<i>days</i>	28.6	37.9	48.3	53.9	62.0
Days Cash on Hand (Current)	<i>days</i>	25.5	16.5	21.9	19.4	15.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	134.1	125.0	173.0	167.9	140.9
Average Payment Period (Current Liabilities)	<i>days</i>	43.0	40.1	53.2	50.5	51.0
Capital Structure						
Equity Financing		61.18%	61.52%	60.54%	62.31%	62.73%
Debt Service Coverage	<i>rate</i>	5.054	3.332	3.761	4.159	4.335
Cash Flow to Total Debt		25.13%	15.07%	15.82%	19.06%	19.28%
Fixed Asset Financing		54.73%	54.51%	55.39%	52.80%	46.18%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.921	0.911	0.894	0.914	0.975
Fixed Asset Turnover	<i>rate</i>	1.968	2.114	2.316	2.506	2.587
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	7.8	8.9	10.1	10.6	11.2
Net Plant, Property & Equipment (PP&E)		\$ 58,103,589	\$ 56,260,751	\$ 54,373,248	\$ 54,361,087	\$ 58,961,072
Cash & Investments (Current Assets)		\$ 6,529,640	\$ 4,379,841	\$ 6,434,167	\$ 6,036,991	\$ 5,236,629
Current Assets Whose Use is Limited		\$ 709,282	\$ 709,297	\$ 710,072	\$ 711,479	\$ 711,121
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 30,805,234	\$ 33,348,647	\$ 49,198,567	\$ 51,763,753	\$ 49,641,007
Fund Balance-Unrestricted		\$ 76,895,478	\$ 80,970,585	\$ 86,576,067	\$ 94,074,915	\$ 100,031,294
Temporarily Restricted Net Assets		\$ 6,460,695	\$ 8,569,246	\$ 9,960,251	\$ 10,910,349	\$ 10,036,160
Permanently Restricted Net Assets		\$ 7,528,890	\$ 7,602,389	\$ 7,779,124	\$ 8,038,240	\$ 8,092,519
Total Gross Patient Service Revenue		\$ 207,682,820	\$ 223,641,932	\$ 239,103,885	\$ 266,052,795	\$ 299,702,726
Net Patient Service Revenue		\$ 110,815,320	\$ 115,068,754	\$ 121,022,725	\$ 131,114,701	\$ 147,373,319
Total Non-Operating Revenue		\$ 1,396,810	\$ 975,311	\$ 1,828,559	\$ 1,831,235	\$ 2,888,273
Bad Debt (Provision for Bad Debt)		\$ 5,141,859	\$ 5,235,369	\$ 6,431,743	\$ 7,789,208	\$ 10,087,708
Free Care (Charity Care)		\$ 3,249,897	\$ 3,793,009	\$ 5,500,466	\$ 5,645,785	\$ 5,032,555
Total Operating Expenses		\$ 109,350,028	\$ 117,860,539	\$ 124,209,345	\$ 132,768,542	\$ 149,627,287
Total Advertising Expenses		\$ 295,560	\$ 362,011	\$ 451,651	\$ 301,526	\$ 341,218
Salaries and Benefits		\$ 59,523,676	\$ 66,643,916	\$ 70,398,524	\$ 78,182,007	\$ 85,017,633

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Penobscot Bay Medical Center -- Rockland, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		0.33%	(4.80%)	(0.42%)	0.35%	(3.54%)
Non-operating Revenue Margin		80.60%	(81.10%)	127.90%	190.42%	10.43%
Total Margin		1.69%	(2.60%)	1.48%	(0.39%)	(3.97%)
Return on Equity		4.14%	(6.68%)	3.97%	(0.97%)	(10.45%)
Net Operating Income (Operating Surplus/Loss)		\$ 382,593	\$ (5,508,362)	\$ (512,125)	\$ 444,477	\$ (4,331,090)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,971,635	\$ (3,041,639)	\$ 1,835,421	\$ (491,543)	\$ (4,835,609)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.053	1.385	1.808	2.912	1.897
Days in Accounts Receivable	<i>days</i>	45.1	54.1	59.3	65.2	53.2
Days Cash on Hand (Current)	<i>days</i>	71.2	52.7	62.3	44.9	38.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	71.2	52.7	62.3	44.9	38.5
Average Payment Period (Current Liabilities)	<i>days</i>	63.4	85.9	79.3	51.2	65.7
Capital Structure						
Equity Financing		51.96%	45.03%	45.70%	42.07%	40.13%
Debt Service Coverage	<i>rate</i>	3.105	1.227	2.192	1.662	0.467
Cash Flow to Total Debt		17.53%	4.67%	12.93%	6.88%	1.13%
Fixed Asset Financing		61.13%	54.89%	50.83%	48.23%	41.16%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.273	1.158	1.223	1.041	1.057
Fixed Asset Turnover	<i>rate</i>	2.802	2.803	3.075	2.361	2.181
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	13.1	14.0	15.9	16.8	16.9
Net Plant, Property & Equipment (PP&E)		\$ 41,043,383	\$ 40,903,821	\$ 39,487,403	\$ 53,764,152	\$ 56,143,133
Cash & Investments (Current Assets)		\$ 19,796,172	\$ 15,740,064	\$ 19,136,042	\$ 11,657,921	\$ 12,147,267
Current Assets Whose Use is Limited		\$ 1,431,806	\$ 809,059	\$ 773,965	\$ 3,232,172	\$ 639,818
Trustee Held Investments		\$ 244,917	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 47,583,279	\$ 45,529,901	\$ 46,233,941	\$ 50,900,876	\$ 46,287,573
Temporarily Restricted Net Assets		\$ 2,654,704	\$ 3,182,704	\$ 3,377,428	\$ 3,029,435	\$ 2,574,754
Permanently Restricted Net Assets		\$ 5,320,145	\$ 5,217,795	\$ 5,400,541	\$ 6,022,956	\$ 5,983,601
Total Gross Patient Service Revenue		\$ 199,310,572	\$ 199,709,632	\$ 205,357,796	\$ 215,318,937	\$ 226,923,377
Net Patient Service Revenue		\$ 108,494,937	\$ 105,089,313	\$ 111,675,505	\$ 112,795,668	\$ 111,770,164
Total Non-Operating Revenue		\$ 1,589,042	\$ 2,466,723	\$ 2,347,546	\$ (936,020)	\$ (504,519)
Bad Debt (Provision for Bad Debt)		\$ 5,046,521	\$ 4,344,969	\$ 5,316,637	\$ 5,709,720	\$ 9,998,513
Free Care (Charity Care)		\$ 3,191,732	\$ 4,312,958	\$ 5,662,384	\$ 6,077,345	\$ 4,717,075
Total Operating Expenses		\$ 114,634,982	\$ 120,163,557	\$ 121,933,362	\$ 126,471,028	\$ 126,771,046
Total Advertising Expenses		\$ 2,960	\$ 199	\$ 788	\$ 834	†
Salaries and Benefits		\$ 67,860,837	\$ 70,370,066	\$ 67,988,308	\$ 72,707,718	\$ 75,711,879

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Part II

Southern Maine Health Care-- Biddeford, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		†	†	†	†	(3.41%)
Non-operating Revenue Margin		†	†	†	†	(45.67%)
Total Margin		†	†	†	†	(2.32%)
Return on Equity		†	†	†	†	(4.83%)
Net Operating Income (Operating Surplus/Loss)		†	†	†	\$ (6,052,542)	\$ (8,667,203)
Total Surplus/Deficit (Total Surplus/Loss)		†	†	†	\$ (2,586,332)	\$ (5,949,825)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	†	†	†	†	0.765
Days in Accounts Receivable	<i>days</i>	†	†	†	†	58.8
Days Cash on Hand (Current)	<i>days</i>	†	†	†	†	4.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	†	†	†	†	113.7
Average Payment Period (Current Liabilities)	<i>days</i>	†	†	†	†	94.9
Capital Structure						
Equity Financing		†	†	†	†	49.26%
Debt Service Coverage	<i>rate</i>	†	†	†	†	1.212
Cash Flow to Total Debt		†	†	†	†	4.65%
Fixed Asset Financing		†	†	†	†	49.14%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	†	†	†	†	1.026
Fixed Asset Turnover	<i>rate</i>	†	†	†	†	2.567
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	†	†	†	†	14.7
Net Plant, Property & Equipment (PP&E)		†	†	†	\$ 100,375,451	\$ 99,024,846
Cash & Investments (Current Assets)		†	†	†	\$ 5,015,580	\$ 2,200,871
Current Assets Whose Use is Limited		†	†	†	\$ 678,731	\$ 757,200
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	\$ 78,322,115	\$ 75,228,476
Fund Balance-Unrestricted		†	†	†	\$ 135,146,197	\$ 123,284,035
Temporarily Restricted Net Assets		†	†	†	\$ 2,101,816	\$ 2,075,869
Permanently Restricted Net Assets		†	†	†	\$ 12,998,310	\$ 12,178,293
Total Gross Patient Service Revenue		†	†	†	\$ 532,264,602	\$ 555,310,345
Net Patient Service Revenue		†	†	†	\$ 235,329,317	\$ 245,295,581
Total Non-Operating Revenue		†	†	†	\$ 3,466,210	\$ 2,717,378
Bad Debt (Provision for Bad Debt)		†	†	†	\$ 22,848,624	\$ 11,171,535
Free Care (Charity Care)		†	†	†	\$ 13,640,187	\$ 17,470,944
Total Operating Expenses		†	†	†	\$ 252,259,288	\$ 262,854,168
Total Advertising Expenses		†	†	†	\$ 831,945	\$ 657,791
Salaries and Benefits		†	†	†	\$ 114,642,033	\$ 113,614,630

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

St Joseph Hospital -- Bangor, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		9.05%	5.38%	8.04%	8.97%	1.33%
Non-operating Revenue Margin		7.64%	19.79%	8.99%	14.48%	35.73%
Total Margin		9.73%	6.61%	8.76%	10.33%	2.06%
Return on Equity		47.12%	27.75%	30.49%	43.11%	10.70%
Net Operating Income (Operating Surplus/Loss)		\$ 8,195,466	\$ 5,131,772	\$ 8,264,000	\$ 10,020,000	\$ 1,646,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ 8,873,071	\$ 6,398,249	\$ 9,080,000	\$ 11,716,000	\$ 2,561,000
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.592	2.362	1.941	2.020	1.715
Days in Accounts Receivable	<i>days</i>	30.9	36.5	33.6	39.3	47.9
Days Cash on Hand (Current)	<i>days</i>	75.6	80.6	79.5	62.2	36.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	83.9	80.7	109.9	91.6	60.3
Average Payment Period (Current Liabilities)	<i>days</i>	76.4	63.4	64.8	57.2	53.6
Capital Structure						
Equity Financing		33.57%	32.25%	40.16%	37.54%	34.82%
Debt Service Coverage	<i>rate</i>	4.753	5.630	6.190	6.453	3.054
Cash Flow to Total Debt		33.62%	20.61%	29.12%	35.01%	14.76%
Fixed Asset Financing		61.39%	123.54%	100.68%	69.79%	67.68%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.626	1.353	1.397	1.567	1.807
Fixed Asset Turnover	<i>rate</i>	4.131	4.642	4.390	3.536	4.120
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.2	12.1	12.0	11.9	12.6
Net Plant, Property & Equipment (PP&E)		\$ 21,918,728	\$ 20,564,223	\$ 23,421,000	\$ 31,602,000	\$ 29,942,000
Cash & Investments (Current Assets)		\$ 15,577,477	\$ 18,420,561	\$ 19,037,000	\$ 15,942,000	\$ 10,932,000
Current Assets Whose Use is Limited		\$ 729,580	\$ 728,545	\$ 726,000	\$ 695,000	\$ 693,000
Trustee Held Investments		†	\$ 13,303,145	\$ 10,728,000	\$ 422,000	†
Board-Designated & Undesignated Investments		\$ 1,770,995	\$ 17,497	\$ 7,544,000	\$ 7,872,000	\$ 7,802,000
Fund Balance-Unrestricted		\$ 18,829,275	\$ 23,060,295	\$ 29,783,000	\$ 27,175,000	\$ 23,942,000
Temporarily Restricted Net Assets		†	†	†	†	†
Permanently Restricted Net Assets		\$ 2,107,925	\$ 2,277,355	\$ 2,428,000	\$ 2,383,000	\$ 2,235,000
Total Gross Patient Service Revenue		\$ 174,194,903	\$ 186,877,585	\$ 220,110,000	\$ 245,592,000	\$ 278,683,000
Net Patient Service Revenue		\$ 87,177,139	\$ 91,370,116	\$ 99,686,000	\$ 108,976,000	\$ 120,117,000
Total Non-Operating Revenue		\$ 677,605	\$ 1,266,477	\$ 816,000	\$ 1,696,000	\$ 915,000
Bad Debt (Provision for Bad Debt)		\$ 5,780,363	\$ 5,558,328	\$ 8,826,000	\$ 10,964,000	\$ 11,198,000
Free Care (Charity Care)		\$ 2,593,374	\$ 2,837,793	\$ 3,587,000	\$ 3,963,000	\$ 4,173,000
Total Operating Expenses		\$ 82,347,549	\$ 90,329,236	\$ 94,549,000	\$ 101,726,000	\$ 121,714,000
Total Advertising Expenses		\$ 123,302	\$ 174,823	\$ 287,000	\$ 348,000	\$ 43,000
Salaries and Benefits		\$ 41,943,198	\$ 46,166,243	\$ 48,448,000	\$ 49,305,000	\$ 63,332,000

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

St. Mary's Regional Medical Center -- Lewiston, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		2.71%	(2.60%)	0.07%	(1.67%)	(1.21%)
Non-operating Revenue Margin		(104.37%)	(198.57%)	96.50%	(86.39%)	17.82%
Total Margin		1.34%	(0.86%)	1.92%	(0.89%)	(1.47%)
Return on Equity		2.20%	(1.58%)	3.39%	(1.61%)	(3.04%)
Net Operating Income (Operating Surplus/Loss)	\$	4,067,000	\$ (3,765,000)	\$ 101,000	\$ (2,451,000)	\$ (2,122,000)
Total Surplus/Deficit (Total Surplus/Loss)	\$	1,990,000	\$ (1,261,000)	\$ 2,885,000	\$ (1,315,000)	\$ (2,582,000)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	2.534	3.287	3.193	3.103	2.126
Days in Accounts Receivable	days	38.4	34.7	36.3	36.4	41.2
Days Cash on Hand (Current)	days	12.1	7.2	23.6	10.7	7.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	80.6	77.5	103.9	93.9	84.7
Average Payment Period (Current Liabilities)	days	46.2	39.2	40.1	36.8	44.3
Capital Structure						
Equity Financing		57.77%	56.23%	58.79%	58.43%	57.46%
Debt Service Coverage	rate	2.324	1.494	2.447	1.363	1.188
Cash Flow to Total Debt		10.54%	6.48%	13.17%	6.08%	4.56%
Fixed Asset Financing		78.72%	78.32%	77.64%	75.32%	65.75%
Asset Efficiency						
Total Asset Turnover	rate	0.944	1.038	1.040	1.061	1.185
Fixed Asset Turnover	rate	2.530	2.496	2.644	2.700	2.939
Other						
Average Age of Plant (Depreciation only)	years	9.4	9.8	10.8	12.1	14.2
Net Plant, Property & Equipment (PP&E)	\$	59,336,000	\$ 58,068,000	\$ 55,829,000	\$ 54,498,000	\$ 59,848,000
Cash & Investments (Current Assets)	\$	4,687,000	\$ 2,831,000	\$ 9,213,000	\$ 4,262,000	\$ 3,541,000
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments	\$	1,272,000	\$ 1,736,000	\$ 1,861,000	\$ 1,775,000	\$ 2,099,000
Board-Designated & Undesignated Investments	\$	26,486,000	\$ 27,626,000	\$ 31,377,000	\$ 32,950,000	\$ 36,490,000
Fund Balance-Unrestricted	\$	90,617,000	\$ 79,865,000	\$ 85,025,000	\$ 81,672,000	\$ 85,033,000
Temporarily Restricted Net Assets	\$	1,696,000	\$ 1,542,000	\$ 992,000	\$ 1,309,000	\$ 1,329,000
Permanently Restricted Net Assets	\$	696,000	\$ 697,000	\$ 697,000	\$ 697,000	\$ 707,000
Total Gross Patient Service Revenue	\$	361,276,000	\$ 364,399,000	\$ 387,305,000	\$ 395,000,000	\$ 419,311,000
Net Patient Service Revenue	\$	140,242,000	\$ 136,277,000	\$ 138,853,000	\$ 138,851,000	\$ 158,593,000
Total Non-Operating Revenue	\$	(2,077,000)	\$ 2,504,000	\$ 2,784,000	\$ 1,136,000	\$ (460,000)
Bad Debt (Provision for Bad Debt)	\$	6,926,000	\$ 6,313,000	\$ 10,957,000	\$ 12,016,000	\$ 8,606,000
Free Care (Charity Care)	\$	11,371,000	\$ 15,882,000	\$ 12,719,000	\$ 12,465,000	\$ 10,237,000
Total Operating Expenses	\$	146,076,000	\$ 148,698,000	\$ 147,509,000	\$ 149,574,000	\$ 177,990,000
Total Advertising Expenses		†	\$ 479,000	\$ 438,000	\$ 431,000	\$ 507,000
Salaries and Benefits	\$	84,318,000	\$ 87,081,000	\$ 85,709,000	\$ 85,926,000	\$ 94,696,000

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

York Hospital -- York, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		1.88%	(1.06%)	(1.12%)	(1.91%)	(0.51%)
Non-operating Revenue Margin		61.27%	(20.47%)	193.14%	325.15%	589.12%
Total Margin		4.72%	(0.88%)	1.17%	0.82%	0.10%
Return on Equity		11.69%	(2.34%)	2.88%	1.86%	0.24%
Net Operating Income (Operating Surplus/Loss)		\$ 2,814,978	\$ (1,641,094)	\$ (1,699,316)	\$ (2,834,210)	\$ (822,272)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 7,267,290	\$ (1,362,278)	\$ 1,824,458	\$ 1,258,803	\$ 168,114
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.678	1.296	1.993	1.723	2.168
Days in Accounts Receivable	<i>days</i>	44.8	48.4	56.7	56.1	51.1
Days Cash on Hand (Current)	<i>days</i>	19.5	6.3	5.0	7.2	3.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	88.9	66.4	66.8	80.2	78.6
Average Payment Period (Current Liabilities)	<i>days</i>	47.0	51.9	38.9	43.1	30.5
Capital Structure						
Equity Financing		57.84%	53.63%	59.56%	62.07%	64.65%
Debt Service Coverage	<i>rate</i>	7.448	2.144	3.180	2.723	2.308
Cash Flow to Total Debt		28.13%	8.29%	15.64%	14.28%	11.99%
Fixed Asset Financing		42.13%	35.16%	38.78%	35.71%	31.53%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.433	1.423	1.461	1.404	1.502
Fixed Asset Turnover	<i>rate</i>	3.254	3.031	3.149	3.102	3.523
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	10.3	11.2	13.4	14.9	16.5
Net Plant, Property & Equipment (PP&E)		\$ 45,969,806	\$ 50,842,233	\$ 48,237,840	\$ 47,957,652	\$ 46,118,192
Cash & Investments (Current Assets)		\$ 5,732,030	\$ 871,178	\$ 238,890	\$ 1,218,578	\$ 841,340
Current Assets Whose Use is Limited		\$ 1,823,447	\$ 1,733,219	\$ 1,784,753	\$ 1,685,735	\$ 823,036
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 26,837,417	\$ 24,706,146	\$ 25,174,008	\$ 29,387,005	\$ 32,523,790
Fund Balance-Unrestricted		\$ 62,186,453	\$ 58,198,406	\$ 63,343,791	\$ 67,576,596	\$ 70,361,418
Temporarily Restricted Net Assets		\$ 6,531,687	\$ 5,951,564	\$ 6,507,861	\$ 7,621,004	\$ 8,193,544
Permanently Restricted Net Assets		\$ 2,629,107	\$ 2,618,237	\$ 2,879,524	\$ 3,275,471	\$ 3,202,391
Total Gross Patient Service Revenue		\$ 303,664,055	\$ 328,015,064	\$ 330,800,519	\$ 333,743,870	\$ 357,634,220
Net Patient Service Revenue		\$ 146,808,148	\$ 151,116,751	\$ 146,971,368	\$ 144,780,825	\$ 159,170,053
Total Non-Operating Revenue		\$ 4,452,312	\$ 278,816	\$ 3,523,774	\$ 4,093,013	\$ 990,386
Bad Debt (Provision for Bad Debt)		\$ 6,288,303	\$ 7,171,710	\$ 7,730,859	\$ 7,509,170	\$ 8,743,359
Free Care (Charity Care)		\$ 6,169,914	\$ 6,124,347	\$ 8,271,040	\$ 8,428,724	\$ 6,676,023
Total Operating Expenses		\$ 146,761,560	\$ 155,761,918	\$ 153,607,184	\$ 151,586,182	\$ 163,300,129
Total Advertising Expenses		\$ 693,001	\$ 658,000	\$ 582,000	\$ 446,000	\$ 464,000
Salaries and Benefits		\$ 84,315,411	\$ 89,164,185	\$ 90,831,072	\$ 87,063,753	\$ 93,023,329

† Data not available or not applicable

Hospital Peer Group C

The following hospitals are included in this peer group:

Cary Medical Center
Franklin Memorial Hospital
Maine Coast Memorial Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Cary Medical Center -- Caribou, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		8.16%	(1.05%)	(3.91%)	3.63%	3.17%
Non-operating Revenue Margin		5.18%	(124.02%)	(3.62%)	0.11%	4.20%
Total Margin		8.57%	(0.46%)	(3.77%)	3.64%	3.30%
Return on Equity		22.94%	(1.26%)	(11.17%)	10.39%	8.90%
Net Operating Income (Operating Surplus/Loss)		\$ 3,956,063	\$ (517,648)	\$ (1,910,489)	\$ 1,919,271	\$ 1,727,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,172,134	\$ (231,069)	\$ (1,843,667)	\$ 1,921,463	\$ 1,802,738
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.636	1.630	1.632	1.726	2.086
Days in Accounts Receivable	<i>days</i>	37.0	44.0	50.3	47.3	51.6
Days Cash on Hand (Current)	<i>days</i>	25.2	12.1	14.1	28.4	23.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	88.5	50.8	59.9	76.1	54.0
Average Payment Period (Current Liabilities)	<i>days</i>	74.4	67.9	51.7	56.5	45.6
Capital Structure						
Equity Financing		61.32%	61.63%	59.43%	62.91%	69.50%
Debt Service Coverage	<i>rate</i>	6.497	2.621	0.206	2.863	3.163
Cash Flow to Total Debt		51.07%	12.94%	(0.21%)	33.13%	40.00%
Fixed Asset Financing		32.24%	22.17%	39.09%	30.47%	22.40%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.641	1.675	1.760	1.797	1.874
Fixed Asset Turnover	<i>rate</i>	6.524	5.249	4.727	5.378	5.470
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	13.7	14.4	13.7	15.3	15.2
Net Plant, Property & Equipment (PP&E)		\$ 7,429,870	\$ 9,435,662	\$ 10,325,805	\$ 9,824,424	\$ 9,969,261
Cash & Investments (Current Assets)		\$ 2,958,459	\$ 1,596,988	\$ 1,885,261	\$ 3,831,348	\$ 3,308,194
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 7,420,869	\$ 5,130,506	\$ 6,144,633	\$ 6,424,553	\$ 4,241,458
Fund Balance-Unrestricted		\$ 18,189,032	\$ 18,322,387	\$ 16,501,754	\$ 18,498,289	\$ 20,248,392
Temporarily Restricted Net Assets		\$ 128,280	\$ 28,163	\$ 32,304	\$ 33,604	\$ 195,085
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 91,772,077	\$ 101,642,753	\$ 101,981,181	\$ 113,333,294	\$ 118,438,735
Net Patient Service Revenue		\$ 43,268,988	\$ 44,244,117	\$ 44,962,946	\$ 48,848,774	\$ 50,872,287
Total Non-Operating Revenue		\$ 216,071	\$ 286,579	\$ 66,822	\$ 2,192	\$ 75,738
Bad Debt (Provision for Bad Debt)		\$ 1,964,678	\$ 2,571,813	\$ 2,410,809	\$ 3,496,648	\$ 3,950,000
Free Care (Charity Care)		\$ 1,096,668	\$ 991,464	\$ 1,544,095	\$ 1,600,645	\$ 1,905,472
Total Operating Expenses		\$ 44,512,849	\$ 50,041,494	\$ 50,719,808	\$ 50,912,506	\$ 52,807,525
Total Advertising Expenses		\$ 271,290	\$ 312,488	\$ 341,734	\$ 321,169	\$ 257,466
Salaries and Benefits		\$ 22,505,783	\$ 24,561,885	\$ 24,447,214	\$ 24,892,027	\$ 25,748,493

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Franklin Memorial Hospital -- Farmington, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		1.82%	(0.29%)	(9.85%)	(4.54%)	(0.90%)
Non-operating Revenue Margin		(30.91%)	9.90%	2.04%	(18.12%)	(2.91%)
Total Margin		1.39%	(0.32%)	(10.07%)	(3.82%)	(0.88%)
Return on Equity		3.05%	(0.74%)	(23.61%)	(13.66%)	(4.05%)
Net Operating Income (Operating Surplus/Loss)	\$	1,549,111	\$ (257,034)	\$ (7,530,258)	\$ (3,368,974)	\$ (703,948)
Total Surplus/Deficit (Total Surplus/Loss)	\$	1,183,361	\$ (285,262)	\$ (7,687,087)	\$ (2,852,173)	\$ (684,049)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	2.914	2.118	3.645	2.236	1.490
Days in Accounts Receivable	days	43.9	45.9	50.8	42.1	41.3
Days Cash on Hand (Current)	days	45.2	23.7	17.2	19.1	8.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	45.2	23.7	17.2	19.1	8.8
Average Payment Period (Current Liabilities)	days	35.7	39.9	36.5	33.5	53.4
Capital Structure						
Equity Financing		56.17%	52.57%	49.53%	42.25%	35.13%
Debt Service Coverage	rate	3.708	3.226	(0.962)	1.249	2.512
Cash Flow to Total Debt		20.09%	12.59%	(9.57%)	4.20%	9.82%
Fixed Asset Financing		61.45%	64.40%	68.38%	60.96%	60.72%
Asset Efficiency						
Total Asset Turnover	rate	1.232	1.214	1.161	1.510	1.627
Fixed Asset Turnover	rate	2.397	2.325	2.179	2.285	2.625
Other						
Average Age of Plant (Depreciation only)	years	8.9	9.9	11.2	13.5	15.6
Net Plant, Property & Equipment (PP&E)	\$	35,599,037	\$ 38,473,626	\$ 35,101,893	\$ 32,438,543	\$ 29,778,604
Cash & Investments (Current Assets)	\$	8,631,096	\$ 4,193,626	\$ 2,612,381	\$ 2,718,765	\$ 1,414,900
Current Assets Whose Use is Limited	\$	1,131,951	\$ 1,326,380	\$ 1,132,652	\$ 1,131,163	\$ 404,076
Trustee Held Investments		†	†	†	\$ (107,604)	\$ (350,765)
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted	\$	38,736,147	\$ 38,723,155	\$ 32,562,079	\$ 20,886,957	\$ 16,876,392
Temporarily Restricted Net Assets	\$	1,063,840	\$ 1,077,560	\$ 1,387,990	\$ 1,705,323	\$ 1,525,940
Permanently Restricted Net Assets	\$	1,445,541	\$ 1,432,099	\$ 1,449,649	\$ 1,276,755	\$ 1,236,570
Total Gross Patient Service Revenue	\$	168,401,934	\$ 175,789,248	\$ 166,927,198	\$ 159,246,278	\$ 162,078,200
Net Patient Service Revenue	\$	83,128,182	\$ 83,233,994	\$ 74,243,822	\$ 70,521,724	\$ 74,208,501
Total Non-Operating Revenue	\$	(365,750)	\$ (28,228)	\$ (156,829)	\$ 516,801	\$ 19,899
Bad Debt (Provision for Bad Debt)	\$	3,206,173	\$ 3,725,281	\$ 5,311,053	\$ 3,427,410	\$ 3,603,718
Free Care (Charity Care)	\$	6,831,140	\$ 6,705,032	\$ 6,604,596	\$ 4,181,271	\$ 2,942,965
Total Operating Expenses	\$	83,770,932	\$ 89,726,136	\$ 84,015,968	\$ 77,500,827	\$ 78,859,215
Total Advertising Expenses	\$	10,338	\$ 165,589	\$ 147,871	\$ 110,213	\$ 118,296
Salaries and Benefits	\$	50,828,420	\$ 56,160,492	\$ 52,808,057	\$ 48,458,138	\$ 47,164,361

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Maine Coast Memorial Hospital -- Ellsworth, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		5.45%	(1.28%)	(0.47%)	(6.52%)	(9.68%)
Non-operating Revenue Margin		10.61%	(97.93%)	228.27%	(31.40%)	(1.64%)
Total Margin		6.05%	(0.64%)	0.36%	(4.89%)	(9.51%)
Return on Equity		11.80%	(1.16%)	0.63%	(8.61%)	(19.12%)
Net Operating Income (Operating Surplus/Loss)		\$ 4,667,475	\$ (1,024,320)	\$ (375,470)	\$ (4,923,904)	\$ (7,151,901)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 5,221,188	\$ (562,906)	\$ 175,777	\$ (3,747,161)	\$ (7,036,445)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.600	1.369	1.794	1.202	1.131
Days in Accounts Receivable	<i>days</i>	30.8	42.6	41.6	50.7	51.2
Days Cash on Hand (Current)	<i>days</i>	57.2	41.1	28.7	13.6	7.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	102.4	88.1	81.9	107.1	87.2
Average Payment Period (Current Liabilities)	<i>days</i>	62.5	68.3	76.5	61.4	64.2
Capital Structure						
Equity Financing		60.53%	60.66%	60.61%	62.31%	58.36%
Debt Service Coverage	<i>rate</i>	5.068	1.920	2.204	0.234	(2.440)
Cash Flow to Total Debt		30.29%	10.34%	12.18%	(1.41%)	(14.01%)
Fixed Asset Financing		44.07%	41.14%	38.34%	38.50%	39.45%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.180	1.092	1.061	1.098	1.173
Fixed Asset Turnover	<i>rate</i>	2.538	2.411	2.381	2.365	2.508
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	7.2	8.1	9.3	10.0	11.1
Net Plant, Property & Equipment (PP&E)		\$ 33,764,812	\$ 33,155,008	\$ 33,674,252	\$ 31,916,149	\$ 29,451,321
Cash & Investments (Current Assets)		\$ 11,405,838	\$ 7,940,040	\$ 5,574,101	\$ 2,158,158	\$ 934,010
Current Assets Whose Use is Limited		\$ 746,658	\$ 774,388	\$ 489,278	\$ 718,255	\$ 747,009
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 9,588,485	\$ 9,985,147	\$ 11,260,995	\$ 19,738,310	\$ 16,868,511
Fund Balance-Unrestricted		\$ 44,255,901	\$ 44,660,861	\$ 46,193,661	\$ 43,529,851	\$ 36,810,212
Temporarily Restricted Net Assets		\$ 588,127	\$ 789,423	\$ 387,488	\$ 491,325	\$ 945,390
Permanently Restricted Net Assets		\$ 683,471	\$ 687,131	\$ 689,877	\$ 701,648	\$ 701,260
Total Gross Patient Service Revenue		\$ 170,543,286	\$ 173,013,129	\$ 169,565,275	\$ 164,281,145	\$ 160,333,325
Net Patient Service Revenue		\$ 84,286,642	\$ 78,133,001	\$ 77,876,823	\$ 71,881,223	\$ 71,062,538
Total Non-Operating Revenue		\$ 553,713	\$ 506,805	\$ 668,192	\$ 1,176,743	\$ 115,456
Bad Debt (Provision for Bad Debt)		\$ 5,255,791	\$ 5,246,401	\$ 4,723,934	\$ 5,266,803	\$ 6,282,515
Free Care (Charity Care)		\$ 4,553,317	\$ 4,587,246	\$ 5,895,307	\$ 4,963,038	\$ 3,531,704
Total Operating Expenses		\$ 81,028,885	\$ 80,951,669	\$ 80,547,975	\$ 80,417,782	\$ 81,010,567
Total Advertising Expenses		†	\$ 282,824	\$ 259,721	\$ 267,579	\$ 236,194
Salaries and Benefits		\$ 52,642,786	\$ 52,576,833	\$ 50,031,165	\$ 48,390,518	\$ 48,249,562

† Data not available or not applicable

Hospital Peer Group D

The following hospitals are included in this peer group:

Inland Hospital
Northern Maine Medical Center

Maine Health Data Organization

Hospital Financial Information Part II

Inland Hospital -- Waterville, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		3.88%	1.05%	1.17%	(2.31%)	0.31%
Non-operating Revenue Margin		16.16%	22.77%	35.86%	(10.21%)	41.96%
Total Margin		4.60%	1.35%	1.82%	(2.09%)	0.53%
Return on Equity		13.76%	3.98%	4.98%	(6.60%)	1.88%
Net Operating Income (Operating Surplus/Loss)		\$ 2,620,141	\$ 728,867	\$ 789,295	\$ (1,562,121)	\$ 221,799
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,125,261	\$ 943,738	\$ 1,230,629	\$ (1,417,442)	\$ 382,181
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.803	0.752	1.006	0.783	0.739
Days in Accounts Receivable	<i>days</i>	32.6	36.7	45.8	46.0	39.6
Days Cash on Hand (Current)	<i>days</i>	11.0	9.5	29.6	1.7	1.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	50.5	48.4	70.3	47.8	47.6
Average Payment Period (Current Liabilities)	<i>days</i>	83.6	86.4	99.8	87.1	90.4
Capital Structure						
Equity Financing		48.79%	45.87%	44.75%	43.00%	40.13%
Debt Service Coverage	<i>rate</i>	4.105	2.764	2.899	1.425	3.479
Cash Flow to Total Debt		22.75%	11.86%	11.88%	4.19%	9.99%
Fixed Asset Financing		34.46%	29.25%	20.48%	26.31%	26.60%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.461	1.352	1.226	1.358	1.415
Fixed Asset Turnover	<i>rate</i>	3.872	4.065	3.228	3.355	3.820
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.1	8.5	9.3	9.5	10.3
Net Plant, Property & Equipment (PP&E)		\$ 17,424,084	\$ 17,142,963	\$ 20,820,289	\$ 20,168,642	\$ 18,698,298
Cash & Investments (Current Assets)		\$ 1,659,400	\$ 1,453,853	\$ 5,108,976	\$ 239,013	\$ 276,979
Current Assets Whose Use is Limited		\$ 232,370	\$ 287,464	\$ 89,688	\$ 75,364	\$ 69,043
Trustee Held Investments		\$ 1,475,845	\$ 1,766,516	\$ 2,046,983	\$ 2,533,897	\$ 2,570,795
Board-Designated & Undesignated Investments		\$ 6,754,420	\$ 7,090,037	\$ 7,138,817	\$ 8,410,597	\$ 8,595,495
Fund Balance-Unrestricted		\$ 22,705,298	\$ 23,706,280	\$ 24,688,221	\$ 21,463,745	\$ 20,300,385
Temporarily Restricted Net Assets		\$ 356,500	\$ 1,384,495	\$ 1,225,808	\$ 1,077,940	\$ 694,587
Permanently Restricted Net Assets		\$ 603,356	\$ 667,196	\$ 713,495	\$ 746,427	\$ 2,090,863
Total Gross Patient Service Revenue		\$ 118,316,252	\$ 118,074,490	\$ 116,565,585	\$ 121,011,300	\$ 127,144,903
Net Patient Service Revenue		\$ 66,166,998	\$ 66,200,553	\$ 64,737,951	\$ 65,467,945	\$ 67,837,557
Total Non-Operating Revenue		\$ 505,120	\$ 214,871	\$ 441,334	\$ 144,679	\$ 160,382
Bad Debt (Provision for Bad Debt)		\$ 4,174,385	\$ 3,708,046	\$ 4,063,525	\$ 5,376,318	\$ 5,561,575
Free Care (Charity Care)		\$ 1,956,443	\$ 2,938,858	\$ 2,758,589	\$ 2,973,445	\$ 2,979,255
Total Operating Expenses		\$ 64,847,407	\$ 68,955,834	\$ 66,415,711	\$ 69,218,631	\$ 71,201,481
Total Advertising Expenses		\$ 249,779	\$ 306,629	\$ 243,507	\$ 303,565	\$ 323,317
Salaries and Benefits		\$ 37,471,894	\$ 39,282,538	\$ 36,160,212	\$ 36,313,468	\$ 37,089,356

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Northern Maine Medical Center -- Fort Kent, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		(0.37%)	29.61%	4.56%	3.17%	2.34%
Non-operating Revenue Margin		346.87%	5.58%	41.53%	10.10%	32.67%
Total Margin		0.15%	30.82%	7.56%	3.51%	3.44%
Return on Equity		0.46%	69.76%	14.07%	6.38%	6.28%
Net Operating Income (Operating Surplus/Loss)		\$ (163,858)	\$ 15,235,479	\$ 2,030,134	\$ 1,436,912	\$ 1,112,885
Total Surplus/Deficit (Total Surplus/Loss)		\$ 66,374	\$ 16,135,318	\$ 3,472,249	\$ 1,598,294	\$ 1,652,987
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.503	2.014	1.729	2.077	1.742
Days in Accounts Receivable	days	47.9	43.9	48.1	48.0	51.6
Days Cash on Hand (Current)	days	18.6	56.0	97.2	71.4	53.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	24.2	63.3	103.6	77.6	78.2
Average Payment Period (Current Liabilities)	days	59.4	102.2	117.7	82.1	96.6
Capital Structure						
Equity Financing		50.62%	56.25%	53.36%	59.02%	56.95%
Debt Service Coverage	rate	0.435	12.222	5.898	4.535	4.816
Cash Flow to Total Debt		16.27%	101.83%	26.00%	25.35%	21.54%
Fixed Asset Financing		43.13%	46.97%	40.96%	37.06%	35.93%
Asset Efficiency						
Total Asset Turnover	rate	1.563	1.273	0.993	1.071	1.039
Fixed Asset Turnover	rate	2.845	3.085	2.311	2.301	2.270
Other						
Average Age of Plant (Depreciation only)	years	9.6	10.9	11.5	8.7	9.5
Net Plant, Property & Equipment (PP&E)		\$ 15,729,827	\$ 16,681,782	\$ 19,241,023	\$ 19,695,317	\$ 20,905,950
Cash & Investments (Current Assets)		\$ 2,176,157	\$ 5,218,569	\$ 10,736,559	\$ 8,034,453	\$ 6,432,770
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 316,665	\$ 336,917	\$ 357,169	\$ 377,422	\$ 97,674
Board-Designated & Undesignated Investments		\$ 653,850	\$ 680,256	\$ 699,890	\$ 700,684	\$ 2,939,743
Fund Balance-Unrestricted		\$ 14,570,814	\$ 23,131,004	\$ 24,674,605	\$ 25,056,693	\$ 26,302,703
Temporarily Restricted Net Assets		\$ 384,377	\$ 388,007	\$ 375,432	\$ 358,058	\$ 346,407
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 71,336,437	\$ 72,463,495	\$ 71,911,300	\$ 74,971,806	\$ 77,578,327
Net Patient Service Revenue		\$ 42,480,395	\$ 49,253,318	\$ 43,145,312	\$ 43,445,267	\$ 44,864,813
Total Non-Operating Revenue		\$ 230,232	\$ 899,839	\$ 1,442,115	\$ 161,382	\$ 540,102
Bad Debt (Provision for Bad Debt)		\$ 1,254,803	\$ 1,068,745	\$ 1,354,273	\$ 1,879,489	\$ 1,571,529
Free Care (Charity Care)		\$ 638,349	\$ 738,697	\$ 927,844	\$ 845,098	\$ 700,171
Total Operating Expenses		\$ 44,913,621	\$ 36,219,479	\$ 42,442,949	\$ 43,880,084	\$ 46,351,625
Total Advertising Expenses		†	†	†	†	\$ 67,023
Salaries and Benefits		\$ 28,189,969	\$ 20,657,130	\$ 26,436,658	\$ 27,944,177	\$ 28,772,544

† Data not available or not applicable

Hospital Peer Group E

The following hospitals are included in this peer group:

Blue Hill Memorial Hospital
Bridgton Hospital
Calais Regional Hospital
Charles A. Dean Memorial Hospital
Down East Community Hospital
Houlton Regional Hospital
LincolnHealth
Mayo Regional Hospital
Millinocket Regional Hospital
Mount Desert Island Hospital
Penobscot Valley Hospital
Redington-Fairview General Hospital
Rumford Community Hospital
Sebasticook Valley Hospital
Stephens Memorial Hospital
Waldo County General Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Blue Hill Memorial Hospital -- Blue Hill, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		2.34%	2.09%	4.34%	5.27%	6.46%
Non-operating Revenue Margin		25.29%	20.18%	15.45%	14.29%	17.44%
Total Margin		3.11%	2.60%	5.10%	6.10%	7.72%
Return on Equity		5.64%	4.73%	8.56%	9.62%	12.60%
Net Operating Income (Operating Surplus/Loss)		\$ 774,266	\$ 755,001	\$ 1,628,196	\$ 1,956,483	\$ 2,557,911
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,036,343	\$ 945,913	\$ 1,925,742	\$ 2,282,563	\$ 3,098,390
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.831	1.004	1.076	1.081	1.184
Days in Accounts Receivable	<i>days</i>	20.6	24.8	28.7	39.5	47.8
Days Cash on Hand (Current)	<i>days</i>	38.1	50.1	52.6	40.2	55.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	184.4	193.8	229.6	231.8	241.5
Average Payment Period (Current Liabilities)	<i>days</i>	92.0	88.5	94.3	90.6	99.0
Capital Structure						
Equity Financing		62.46%	60.23%	62.29%	64.03%	63.30%
Debt Service Coverage	<i>rate</i>	7.815	10.078	17.344	18.551	22.964
Cash Flow to Total Debt		21.72%	17.83%	23.74%	26.26%	30.72%
Fixed Asset Financing		25.13%	23.27%	22.30%	21.03%	20.92%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.131	1.093	1.045	1.009	1.033
Fixed Asset Turnover	<i>rate</i>	3.899	4.158	4.373	4.346	4.945
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	12.7	13.0	14.7	16.5	16.6
Net Plant, Property & Equipment (PP&E)		\$ 8,470,820	\$ 8,691,710	\$ 8,570,199	\$ 8,536,478	\$ 8,006,020
Cash & Investments (Current Assets)		\$ 3,176,921	\$ 4,617,141	\$ 4,930,494	\$ 3,687,814	\$ 5,336,940
Current Assets Whose Use is Limited		\$ 48,666	\$ 47,382	\$ 48,416	\$ 48,704	\$ 48,657
Trustee Held Investments		\$ 20,810	\$ 63,888	\$ 60,379	\$ 63,884	\$ 74,982
Board-Designated & Undesignated Investments		\$ 12,378,197	\$ 13,378,591	\$ 16,748,565	\$ 17,801,883	\$ 18,263,411
Fund Balance-Unrestricted		\$ 18,377,236	\$ 20,015,484	\$ 22,505,639	\$ 23,738,464	\$ 24,596,611
Temporarily Restricted Net Assets		\$ 201,888	\$ 375,965	\$ 426,683	\$ 484,177	\$ 474,150
Permanently Restricted Net Assets		\$ 690,027	\$ 1,396,061	\$ 1,548,672	\$ 1,774,079	\$ 1,734,280
Total Gross Patient Service Revenue		\$ 49,175,637	\$ 52,746,814	\$ 54,174,150	\$ 52,020,236	\$ 57,050,584
Net Patient Service Revenue		\$ 32,071,031	\$ 34,703,614	\$ 35,971,443	\$ 34,914,655	\$ 36,738,199
Total Non-Operating Revenue		\$ 262,077	\$ 190,912	\$ 297,546	\$ 326,080	\$ 540,479
Bad Debt (Provision for Bad Debt)		\$ 1,307,527	\$ 1,386,349	\$ 1,614,588	\$ 980,830	\$ 1,606,311
Free Care (Charity Care)		\$ 1,415,316	\$ 1,531,404	\$ 2,076,290	\$ 1,555,649	\$ 1,401,828
Total Operating Expenses		\$ 32,252,308	\$ 35,389,368	\$ 35,849,980	\$ 35,140,431	\$ 37,029,533
Total Advertising Expenses		\$ 43,620	\$ 56,910	\$ 80,046	\$ 68,701	\$ 54,985
Salaries and Benefits		\$ 18,487,326	\$ 20,676,474	\$ 21,264,533	\$ 20,749,946	\$ 20,821,730

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Bridgton Hospital -- Bridgton, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		15.82%	3.88%	3.19%	7.27%	4.05%
Non-operating Revenue Margin		4.21%	12.32%	20.04%	5.55%	6.46%
Total Margin		16.40%	4.40%	3.95%	7.66%	4.32%
Return on Equity		24.73%	5.82%	5.15%	9.77%	5.24%
Net Operating Income (Operating Surplus/Loss)		\$ 7,170,059	\$ 1,630,465	\$ 1,390,365	\$ 3,493,156	\$ 1,956,636
Total Surplus/Deficit (Total Surplus/Loss)		\$ 7,485,240	\$ 1,859,657	\$ 1,738,828	\$ 3,698,441	\$ 2,091,764
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	6.951	7.529	4.364	6.229	6.663
Days in Accounts Receivable	<i>days</i>	46.5	51.3	42.0	69.5	55.3
Days Cash on Hand (Current)	<i>days</i>	160.3	160.0	226.7	165.1	190.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	196.4	194.4	262.9	204.7	228.1
Average Payment Period (Current Liabilities)	<i>days</i>	32.0	30.6	67.9	42.7	39.1
Capital Structure						
Equity Financing		70.97%	70.68%	63.00%	73.11%	75.12%
Debt Service Coverage	<i>rate</i>	8.994	4.010	3.275	5.508	4.126
Cash Flow to Total Debt		70.98%	24.66%	15.90%	38.46%	27.50%
Fixed Asset Financing		54.85%	58.66%	56.52%	55.09%	51.70%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.070	0.935	0.821	0.932	0.911
Fixed Asset Turnover	<i>rate</i>	2.873	2.611	2.798	3.184	3.205
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	13.1	12.9	13.7	12.4	14.2
Net Plant, Property & Equipment (PP&E)		\$ 15,776,737	\$ 16,113,455	\$ 15,592,798	\$ 15,091,090	\$ 15,073,913
Cash & Investments (Current Assets)		\$ 15,761,269	\$ 16,674,483	\$ 24,919,923	\$ 18,967,605	\$ 22,881,555
Current Assets Whose Use is Limited		\$ 423,910	\$ 429,033	\$ 433,756	\$ 438,187	\$ 447,188
Trustee Held Investments		\$ 793,659	\$ 813,259	\$ 832,860	\$ 852,461	\$ 872,062
Board-Designated & Undesignated Investments		\$ 3,640,877	\$ 3,682,860	\$ 4,052,922	\$ 4,645,729	\$ 4,675,518
Fund Balance-Unrestricted		\$ 30,273,405	\$ 31,956,212	\$ 33,764,744	\$ 37,868,851	\$ 39,941,506
Temporarily Restricted Net Assets		\$ 2,443,485	\$ 2,449,681	\$ 2,504,659	\$ 2,702,704	\$ 3,067,445
Permanently Restricted Net Assets		\$ 1,121,495	\$ 1,113,005	\$ 1,139,644	\$ 1,201,559	\$ 1,196,436
Total Gross Patient Service Revenue		\$ 75,036,173	\$ 80,320,796	\$ 82,042,333	\$ 88,473,274	\$ 89,679,294
Net Patient Service Revenue		\$ 44,956,100	\$ 41,135,308	\$ 42,790,588	\$ 47,076,662	\$ 46,071,257
Total Non-Operating Revenue		\$ 315,181	\$ 229,192	\$ 348,463	\$ 205,285	\$ 135,128
Bad Debt (Provision for Bad Debt)		\$ 3,064,028	\$ 5,198,463	\$ 3,566,466	\$ 5,965,744	\$ 3,252,548
Free Care (Charity Care)		\$ 1,116,462	\$ 3,519,523	\$ 1,127,321	\$ 1,484,824	\$ 1,216,737
Total Operating Expenses		\$ 38,157,081	\$ 40,436,717	\$ 42,238,644	\$ 44,554,951	\$ 46,355,383
Total Advertising Expenses		\$ 200,102	\$ 202,269	\$ 243,292	\$ 164,794	\$ 170,598
Salaries and Benefits		\$ 24,064,166	\$ 24,854,119	\$ 26,871,499	\$ 28,565,646	\$ 29,991,925

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Calais Regional Hospital -- Calais, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		(2.21%)	(8.84%)	(6.95%)	(9.02%)	(5.23%)
Non-operating Revenue Margin		(9.21%)	(1.60%)	(2.79%)	(1.92%)	(6.86%)
Total Margin		(2.02%)	(8.69%)	(6.75%)	(8.83%)	(4.88%)
Return on Equity		(10.09%)	(70.16%)	(120.07%)	316.24%	70.52%
Net Operating Income (Operating Surplus/Loss)		\$ (723,099)	\$ (2,757,120)	\$ (2,176,774)	\$ (2,692,869)	\$ (1,811,723)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (662,104)	\$ (2,713,741)	\$ (2,117,764)	\$ (2,642,155)	\$ (1,695,452)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.100	0.720	0.665	0.979	0.854
Days in Accounts Receivable	days	49.7	44.6	44.4	56.7	52.6
Days Cash on Hand (Current)	days	5.9	1.0	0.3	4.1	8.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	35.9	30.4	33.9	24.5	15.1
Average Payment Period (Current Liabilities)	days	58.4	78.7	84.3	81.5	91.3
Capital Structure						
Equity Financing		22.82%	13.82%	6.82%	(3.22%)	(9.99%)
Debt Service Coverage	rate	1.248	(0.164)	0.330	(0.027)	0.583
Cash Flow to Total Debt		3.14%	(4.94%)	(1.90%)	(3.86%)	0.01%
Fixed Asset Financing		91.98%	94.48%	96.02%	96.39%	101.05%
Asset Efficiency						
Total Asset Turnover	rate	1.138	1.116	1.214	1.155	1.443
Fixed Asset Turnover	rate	1.760	1.721	1.798	1.786	2.267
Other						
Average Age of Plant (Depreciation only)	years	11.7	10.9	7.6	8.5	9.0
Net Plant, Property & Equipment (PP&E)	\$	18,547,418	18,125,433	17,424,865	16,726,183	15,277,587
Cash & Investments (Current Assets)	\$	521,702	85,951	27,115	350,137	825,887
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments	\$	443,399	525,226	607,175	689,287	771,378
Board-Designated & Undesignated Investments	\$	2,629,418	2,616,426	2,929,864	1,730,774	606,943
Fund Balance-Unrestricted	\$	6,559,157	3,867,709	1,763,732	(835,479)	(2,404,096)
Temporarily Restricted Net Assets	\$	792,626	927,460	1,064,380	1,115,463	956,478
Permanently Restricted Net Assets	\$	457,884	481,706	512,487	501,624	475,194
Total Gross Patient Service Revenue	\$	56,443,678	51,679,698	54,558,409	55,900,161	67,874,593
Net Patient Service Revenue	\$	31,756,329	30,167,106	30,594,640	28,517,096	33,208,679
Total Non-Operating Revenue	\$	60,995	43,379	59,010	50,714	116,271
Bad Debt (Provision for Bad Debt)	\$	1,061,262	1,295,672	1,331,852	1,519,643	2,155,279
Free Care (Charity Care)	\$	1,066,131	929,494	1,260,232	1,440,523	1,497,412
Total Operating Expenses	\$	33,374,028	33,952,668	33,508,053	32,562,579	36,442,710
Total Advertising Expenses	\$	44,135	38,859	†	65,738	108,125
Salaries and Benefits	\$	16,611,727	17,542,372	17,331,562	16,906,624	18,182,743

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Charles A. Dean Memorial Hospital -- Greenville, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		10.44%	1.96%	3.69%	(1.59%)	(1.20%)
Non-operating Revenue Margin		18.15%	12.37%	3.27%	(12.06%)	(8.83%)
Total Margin		12.46%	2.24%	3.81%	(1.42%)	(1.10%)
Return on Equity		63.80%	9.71%	13.95%	(6.77%)	(7.23%)
Net Operating Income (Operating Surplus/Loss)		\$ 1,447,721	\$ 275,269	\$ 547,255	\$ (251,339)	\$ (193,467)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,768,642	\$ 314,123	\$ 565,775	\$ (224,293)	\$ (177,765)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.321	1.224	1.381	1.252	1.076
Days in Accounts Receivable	<i>days</i>	36.3	48.7	69.1	68.8	46.5
Days Cash on Hand (Current)	<i>days</i>	28.2	31.4	12.9	4.0	8.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	45.8	53.2	71.5	28.8	35.8
Average Payment Period (Current Liabilities)	<i>days</i>	86.8	104.3	80.3	87.2	79.8
Capital Structure						
Equity Financing		33.22%	32.74%	39.78%	34.15%	28.74%
Debt Service Coverage	<i>rate</i>	21.196	11.650	15.235	4.991	7.400
Cash Flow to Total Debt		39.74%	12.29%	17.61%	5.45%	6.88%
Fixed Asset Financing		10.51%	9.45%	7.56%	6.53%	7.52%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.700	1.421	1.458	1.628	1.885
Fixed Asset Turnover	<i>rate</i>	4.161	3.853	3.971	4.207	4.815
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	12.0	11.4	12.2	11.9	12.3
Net Plant, Property & Equipment (PP&E)		\$ 3,333,128	\$ 3,636,658	\$ 3,738,690	\$ 3,749,670	\$ 3,345,171
Cash & Investments (Current Assets)		\$ 924,739	\$ 1,138,166	\$ 485,378	\$ 168,912	\$ 365,677
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 11,590	\$ 5,641	\$ 12,337	\$ 4,151	\$ 12,465
Board-Designated & Undesignated Investments		\$ 577,515	\$ 791,305	\$ 2,215,826	\$ 1,052,281	\$ 1,172,832
Fund Balance-Unrestricted		\$ 2,772,209	\$ 3,236,119	\$ 4,056,966	\$ 3,315,444	\$ 2,457,421
Temporarily Restricted Net Assets		\$ 471,088	\$ 487,252	\$ 346,652	\$ 389,055	\$ 380,048
Permanently Restricted Net Assets		\$ 348,352	\$ 353,352	\$ 359,853	\$ 360,203	\$ 360,483
Total Gross Patient Service Revenue		\$ 16,381,663	\$ 18,252,659	\$ 18,295,981	\$ 18,845,102	\$ 18,871,508
Net Patient Service Revenue		\$ 13,579,141	\$ 13,548,250	\$ 14,340,624	\$ 15,043,115	\$ 14,882,641
Total Non-Operating Revenue		\$ 320,921	\$ 38,854	\$ 18,520	\$ 27,046	\$ 15,702
Bad Debt (Provision for Bad Debt)		\$ (65,302)	\$ 363,558	\$ 488,729	\$ 680,908	\$ 417,982
Free Care (Charity Care)		\$ 504,693	\$ 427,580	\$ 524,468	\$ 552,497	\$ 283,761
Total Operating Expenses		\$ 12,421,144	\$ 13,735,821	\$ 14,299,968	\$ 16,026,405	\$ 16,301,048
Total Advertising Expenses		\$ 37,025	\$ 46,254	\$ 77,937	\$ 71,562	\$ 46,817
Salaries and Benefits		\$ 8,270,097	\$ 9,075,270	\$ 9,512,136	\$ 10,525,330	\$ 10,323,584

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Down East Community Hospital -- Machias, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		(2.23%)	(2.48%)	(4.53%)	(5.35%)	(0.57%)
Non-operating Revenue Margin		(31.04%)	(40.24%)	(68.44%)	(11.63%)	(94.41%)
Total Margin		(1.69%)	(1.76%)	(2.64%)	(4.77%)	(0.29%)
Return on Equity		(5.64%)	(6.51%)	(8.88%)	(24.28%)	(1.52%)
Net Operating Income (Operating Surplus/Loss)		\$ (788,152)	\$ (874,600)	\$ (1,493,922)	\$ (1,793,717)	\$ (203,923)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (601,447)	\$ (623,641)	\$ (886,900)	\$ (1,606,873)	\$ (104,892)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.606	1.343	1.149	0.912	1.326
Days in Accounts Receivable	<i>days</i>	44.5	46.8	35.6	37.1	37.3
Days Cash on Hand (Current)	<i>days</i>	46.4	45.6	49.1	26.4	25.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	59.6	62.3	71.6	51.1	47.2
Average Payment Period (Current Liabilities)	<i>days</i>	62.8	79.4	89.8	78.6	63.5
Capital Structure						
Equity Financing		44.23%	39.48%	43.38%	32.78%	33.84%
Debt Service Coverage	<i>rate</i>	1.287	1.196	0.868	0.161	1.897
Cash Flow to Total Debt		7.15%	6.16%	4.82%	(0.22%)	10.28%
Fixed Asset Financing		39.22%	34.91%	31.55%	27.89%	23.21%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.476	1.462	1.458	1.670	1.766
Fixed Asset Turnover	<i>rate</i>	2.709	2.844	2.856	2.997	3.509
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.4	10.5	11.6	11.6	13.2
Net Plant, Property & Equipment (PP&E)		\$ 13,073,282	\$ 12,379,968	\$ 11,548,213	\$ 11,188,152	\$ 10,270,399
Cash & Investments (Current Assets)		\$ 3,995,976	\$ 3,899,871	\$ 4,026,350	\$ 2,032,597	\$ 2,040,832
Current Assets Whose Use is Limited		\$ 408,204	\$ 412,597	\$ 409,986	\$ 410,366	\$ 413,342
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 1,251,974	\$ 1,587,708	\$ 2,029,449	\$ 2,284,630	\$ 2,042,913
Fund Balance-Unrestricted		\$ 10,672,567	\$ 9,572,856	\$ 9,993,201	\$ 6,618,377	\$ 6,922,584
Temporarily Restricted Net Assets		\$ 58,919	\$ 38,012	\$ 39,485	\$ 55,731	\$ 363,500
Permanently Restricted Net Assets		\$ 1,343,235	\$ 1,343,235	\$ 1,343,235	\$ 1,393,596	\$ 1,393,596
Total Gross Patient Service Revenue		\$ 58,954,959	\$ 61,333,114	\$ 59,956,628	\$ 65,112,818	\$ 73,261,912
Net Patient Service Revenue		\$ 34,556,955	\$ 34,097,396	\$ 32,081,423	\$ 33,144,393	\$ 34,994,329
Total Non-Operating Revenue		\$ 186,705	\$ 250,959	\$ 607,022	\$ 186,844	\$ 99,031
Bad Debt (Provision for Bad Debt)		\$ 1,939,992	\$ 2,021,713	\$ 1,998,937	\$ 2,822,935	\$ 2,990,480
Free Care (Charity Care)		\$ 2,306,820	\$ 1,804,065	\$ 1,887,811	\$ 1,776,310	\$ 1,880,930
Total Operating Expenses		\$ 36,207,132	\$ 36,081,551	\$ 34,480,274	\$ 35,325,588	\$ 36,241,900
Total Advertising Expenses		\$ 141,387	\$ 98,979	\$ 71,613	\$ 69,630	\$ 64,732
Salaries and Benefits		\$ 19,889,297	\$ 20,465,022	\$ 19,557,410	\$ 20,748,470	\$ 21,561,106

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Houlton Regional Hospital -- Houlton, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		(0.42%)	(4.43%)	(8.90%)	(1.73%)	(1.46%)
Non-operating Revenue Margin		186.68%	(22.98%)	(11.68%)	(86.29%)	(58.79%)
Total Margin		0.48%	(3.58%)	(7.90%)	(0.92%)	(0.91%)
Return on Equity		2.74%	(21.29%)	(78.66%)	(10.24%)	(12.04%)
Net Operating Income (Operating Surplus/Loss)		\$ (187,850)	\$ (1,869,074)	\$ (3,696,027)	\$ (770,831)	\$ (658,620)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 216,718	\$ (1,519,775)	\$ (3,309,554)	\$ (413,788)	\$ (414,782)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.183	0.927	0.808	0.788	1.092
Days in Accounts Receivable	<i>days</i>	56.3	74.3	59.8	62.8	59.6
Days Cash on Hand (Current)	<i>days</i>	12.9	9.0	3.5	5.2	8.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	37.5	37.5	35.1	40.8	42.9
Average Payment Period (Current Liabilities)	<i>days</i>	72.2	101.9	87.9	100.9	74.7
Capital Structure						
Equity Financing		27.53%	23.26%	16.16%	15.28%	13.42%
Debt Service Coverage	<i>rate</i>	1.612	0.453	(0.612)	1.188	1.104
Cash Flow to Total Debt		7.25%	(0.31%)	(7.86%)	5.23%	5.17%
Fixed Asset Financing		87.21%	80.76%	78.19%	77.87%	72.30%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.583	1.384	1.610	1.699	1.768
Fixed Asset Turnover	<i>rate</i>	3.444	3.085	3.190	3.740	4.045
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	20.5	18.5	17.5	18.4	19.5
Net Plant, Property & Equipment (PP&E)		\$ 13,104,081	\$ 13,659,463	\$ 13,016,510	\$ 11,921,629	\$ 11,164,133
Cash & Investments (Current Assets)		\$ 1,252,206	\$ 742,531	\$ 121,080	\$ 309,910	\$ 776,889
Current Assets Whose Use is Limited		\$ 305,047	\$ 306,752	\$ 302,696	\$ 308,787	\$ 287,572
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 2,971,486	\$ 3,322,885	\$ 3,766,885	\$ 4,270,809	\$ 4,141,212
Fund Balance-Unrestricted		\$ 7,916,668	\$ 7,138,923	\$ 4,207,331	\$ 4,040,977	\$ 3,445,903
Temporarily Restricted Net Assets		\$ 510,086	\$ 232,475	\$ 14,633	\$ 84,367	\$ 14,387
Permanently Restricted Net Assets		\$ 51,664	\$ 51,664	\$ 51,664	\$ 51,664	\$ 51,664
Total Gross Patient Service Revenue		\$ 72,174,919	\$ 73,439,422	\$ 76,679,949	\$ 79,679,662	\$ 79,878,764
Net Patient Service Revenue		\$ 44,588,650	\$ 41,180,935	\$ 40,149,544	\$ 44,190,290	\$ 42,987,010
Total Non-Operating Revenue		\$ 404,568	\$ 349,299	\$ 386,473	\$ 357,043	\$ 243,838
Bad Debt (Provision for Bad Debt)		\$ 1,410,000	\$ 1,962,000	\$ 2,300,000	\$ 2,755,000	\$ 3,000,000
Free Care (Charity Care)		\$ 1,610,524	\$ 1,713,780	\$ 1,312,896	\$ 1,321,904	\$ 1,191,968
Total Operating Expenses		\$ 45,320,845	\$ 44,012,843	\$ 45,218,727	\$ 45,354,339	\$ 45,820,005
Total Advertising Expenses		\$ 15,277	\$ 16,574	\$ 30,349	\$ 17,921	\$ 19,621
Salaries and Benefits		\$ 32,565,815	\$ 31,260,713	\$ 32,297,216	\$ 33,024,273	\$ 33,194,534

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

LincolnHealth -- Damariscotta, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		†	†	†	†	4.01%
Non-operating Revenue Margin		†	†	†	†	32.63%
Total Margin		†	†	†	†	5.83%
Return on Equity		†	†	†	†	10.01%
Net Operating Income (Operating Surplus/Loss)		†	†	†	\$ (988,773)	\$ 2,989,916
Total Surplus/Deficit (Total Surplus/Loss)		†	†	†	\$ (344,994)	\$ 4,437,851
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	†	†	†	†	2.332
Days in Accounts Receivable	<i>days</i>	†	†	†	†	47.1
Days Cash on Hand (Current)	<i>days</i>	†	†	†	†	30.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	†	†	†	†	78.3
Average Payment Period (Current Liabilities)	<i>days</i>	†	†	†	†	53.1
Capital Structure						
Equity Financing		†	†	†	†	66.12%
Debt Service Coverage	<i>rate</i>	†	†	†	†	5.068
Cash Flow to Total Debt		†	†	†	†	32.62%
Fixed Asset Financing		†	†	†	†	38.42%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	†	†	†	†	1.134
Fixed Asset Turnover	<i>rate</i>	†	†	†	†	2.302
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	†	†	†	†	15.9
Net Plant, Property & Equipment (PP&E)		†	†	†	\$ 32,345,934	\$ 32,417,420
Cash & Investments (Current Assets)		†	†	†	\$ 1,712,786	\$ 5,403,789
Current Assets Whose Use is Limited		†	†	†	\$ 395,758	\$ 384,487
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	\$ 9,576,443	\$ 8,947,031
Fund Balance-Unrestricted		†	†	†	\$ 43,262,648	\$ 44,353,743
Temporarily Restricted Net Assets		†	†	†	\$ 413,611	\$ 1,408,755
Permanently Restricted Net Assets		†	†	†	\$ 5,248,438	\$ 5,068,634
Total Gross Patient Service Revenue		†	†	†	\$ 114,576,670	\$ 113,193,499
Net Patient Service Revenue		†	†	†	\$ 67,940,639	\$ 73,160,941
Total Non-Operating Revenue		†	†	†	\$ 643,779	\$ 1,447,935
Bad Debt (Provision for Bad Debt)		†	†	†	\$ 4,591,259	\$ 3,361,191
Free Care (Charity Care)		†	†	†	\$ 3,716,815	\$ 3,246,981
Total Operating Expenses		†	†	†	\$ 71,174,000	\$ 71,637,500
Total Advertising Expenses		†	†	†	\$ 72,063	\$ 87,046
Salaries and Benefits		†	†	†	\$ 27,941,794	\$ 28,770,775

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mayo Regional Hospital -- Dover-Foxcroft, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		1.13%	(2.40%)	(4.37%)	(1.88%)	(0.02%)
Non-operating Revenue Margin		(12.31%)	353.86%	(131.04%)	308.71%	95.31%
Total Margin		1.01%	0.91%	(1.85%)	0.88%	(0.50%)
Return on Equity		1.61%	1.46%	(3.00%)	1.50%	(0.85%)
Net Operating Income (Operating Surplus/Loss)		\$ 506,307	\$ (1,055,354)	\$ (1,916,577)	\$ (876,655)	\$ (11,133)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 450,817	\$ 415,720	\$ (829,528)	\$ 420,033	\$ (237,480)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.235	1.313	1.739	2.109	2.103
Days in Accounts Receivable	<i>days</i>	34.3	44.2	48.1	48.5	48.4
Days Cash on Hand (Current)	<i>days</i>	13.7	25.1	54.2	39.1	43.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	107.8	124.3	152.1	138.2	134.7
Average Payment Period (Current Liabilities)	<i>days</i>	50.2	63.5	67.5	48.5	52.1
Capital Structure						
Equity Financing		73.02%	71.03%	70.09%	74.69%	74.39%
Debt Service Coverage	<i>rate</i>	4.398	4.731	2.637	4.465	2.927
Cash Flow to Total Debt		24.76%	23.03%	11.56%	25.02%	16.82%
Fixed Asset Financing		31.10%	31.02%	27.42%	28.24%	25.37%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.165	1.137	1.140	1.278	1.277
Fixed Asset Turnover	<i>rate</i>	3.057	3.300	3.220	3.833	4.066
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.7	9.9	11.1	13.4	15.2
Net Plant, Property & Equipment (PP&E)		\$ 14,614,011	\$ 13,346,962	\$ 13,623,030	\$ 12,184,452	\$ 11,811,610
Cash & Investments (Current Assets)		\$ 1,578,072	\$ 2,945,100	\$ 6,469,098	\$ 4,887,847	\$ 5,455,837
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 10,844,699	\$ 11,639,469	\$ 11,689,862	\$ 12,383,075	\$ 11,585,367
Fund Balance-Unrestricted		\$ 27,976,272	\$ 28,426,058	\$ 27,632,858	\$ 28,050,380	\$ 27,846,066
Temporarily Restricted Net Assets		\$ 565,963	\$ 548,388	\$ 555,227	\$ 582,907	\$ 540,872
Permanently Restricted Net Assets		\$ 408,408	\$ 426,432	\$ 428,173	\$ 436,456	\$ 424,683
Total Gross Patient Service Revenue		\$ 69,284,518	\$ 72,780,182	\$ 78,146,952	\$ 81,357,828	\$ 80,185,539
Net Patient Service Revenue		\$ 43,221,749	\$ 40,992,933	\$ 42,305,038	\$ 44,764,699	\$ 44,703,497
Total Non-Operating Revenue		\$ (55,490)	\$ 1,471,074	\$ 1,087,049	\$ 1,296,688	\$ (226,347)
Bad Debt (Provision for Bad Debt)		\$ 1,819,332	\$ 2,235,136	\$ 3,031,345	\$ 2,914,181	\$ 2,844,420
Free Care (Charity Care)		\$ 2,517,365	\$ 2,899,063	\$ 3,070,146	\$ 3,585,410	\$ 2,967,891
Total Operating Expenses		\$ 44,167,417	\$ 45,095,779	\$ 45,776,062	\$ 47,576,672	\$ 48,033,540
Total Advertising Expenses		\$ 113,194	\$ 128,352	\$ 147,193	†	†
Salaries and Benefits		\$ 28,899,638	\$ 30,197,206	\$ 30,044,718	\$ 31,162,810	\$ 30,468,498

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Millinocket Regional Hospital -- Millinocket, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		1.72%	(1.77%)	(1.63%)	(9.04%)	(3.12%)
Non-operating Revenue Margin		30.62%	(69.87%)	382.77%	(78.85%)	(408.50%)
Total Margin		2.46%	(1.03%)	0.56%	(4.86%)	(0.60%)
Return on Equity		4.59%	(1.97%)	1.05%	(8.77%)	(1.09%)
Net Operating Income (Operating Surplus/Loss)	\$	461,003	\$(480,696)	\$(441,366)	\$(2,257,739)	\$(789,641)
Total Surplus/Deficit (Total Surplus/Loss)	\$	664,422	\$(282,977)	\$ 156,089	\$(1,262,364)	\$(155,287)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.447	1.724	1.671	1.077	1.011
Days in Accounts Receivable	days	37.5	31.5	40.1	40.6	40.7
Days Cash on Hand (Current)	days	20.2	12.8	9.6	11.9	4.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	138.1	135.3	139.2	164.2	164.8
Average Payment Period (Current Liabilities)	days	60.6	41.9	43.9	74.4	78.1
Capital Structure						
Equity Financing		66.90%	62.23%	64.09%	58.58%	59.37%
Debt Service Coverage	rate	5.192	1.731	2.077	(0.274)	1.987
Cash Flow to Total Debt		18.00%	5.22%	12.28%	(3.81%)	6.85%
Fixed Asset Financing		55.33%	83.78%	78.28%	80.17%	76.05%
Asset Efficiency						
Total Asset Turnover	rate	1.246	1.187	1.191	1.058	1.081
Fixed Asset Turnover	rate	5.106	4.051	4.129	4.175	4.428
Other						
Average Age of Plant (Depreciation only)	years	20.2	15.8	14.4	15.2	17.0
Net Plant, Property & Equipment (PP&E)	\$	5,245,318	\$ 6,712,943	\$ 6,576,623	\$ 5,983,969	\$ 5,716,545
Cash & Investments (Current Assets)	\$	1,424,246	\$ 947,279	\$ 702,598	\$ 858,385	\$ 303,888
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments	\$	222,396	\$ 369,496	\$ 369,496	\$ 369,496	\$ 369,496
Board-Designated & Undesignated Investments	\$	8,296,970	\$ 9,036,371	\$ 9,492,579	\$ 11,005,739	\$ 11,110,283
Fund Balance-Unrestricted	\$	14,484,810	\$ 14,365,296	\$ 14,928,628	\$ 14,388,442	\$ 14,252,582
Temporarily Restricted Net Assets	\$	97,802	\$ 103,033	\$ 108,458	\$ 111,180	\$ 108,899
Permanently Restricted Net Assets	\$	5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Total Gross Patient Service Revenue	\$	44,931,165	\$ 44,773,325	\$ 44,531,709	\$ 42,142,128	\$ 42,466,562
Net Patient Service Revenue	\$	26,603,402	\$ 27,034,877	\$ 26,694,399	\$ 24,365,878	\$ 25,123,283
Total Non-Operating Revenue	\$	203,419	\$ 197,719	\$ 597,455	\$ 995,375	\$ 634,354
Bad Debt (Provision for Bad Debt)	\$	1,154,101	\$ 1,113,522	\$ 1,489,878	\$ 1,336,500	\$ 1,374,495
Free Care (Charity Care)	\$	1,079,671	\$ 1,289,639	\$ 1,026,140	\$ 1,233,118	\$ 1,111,288
Total Operating Expenses	\$	26,319,375	\$ 27,674,012	\$ 27,599,099	\$ 27,239,580	\$ 26,103,114
Total Advertising Expenses	\$	61,590	\$ 60,266	\$ 41,036	\$ 73,149	\$ 32,508
Salaries and Benefits	\$	16,422,135	\$ 17,109,375	\$ 17,191,903	\$ 16,919,774	\$ 16,381,287

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mount Desert Island Hospital -- Mount Desert Island, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		(1.52%)	(6.01%)	(2.28%)	(3.04%)	0.49%
Non-operating Revenue Margin		328.50%	(41.05%)	(37.87%)	(15.76%)	58.91%
Total Margin		0.65%	(4.19%)	(1.65%)	(2.61%)	1.19%
Return on Equity		2.00%	(15.24%)	(5.83%)	(8.64%)	3.65%
Net Operating Income (Operating Surplus/Loss)		\$ (721,712)	\$ (2,927,724)	\$ (1,145,886)	\$ (1,486,508)	\$ 246,905
Total Surplus/Deficit (Total Surplus/Loss)		\$ 268,471	\$ (2,075,688)	\$ (831,140)	\$ (1,284,105)	\$ 600,870
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.604	0.574	0.578	0.498	0.520
Days in Accounts Receivable	<i>days</i>	38.5	38.7	46.5	49.7	53.0
Days Cash on Hand (Current)	<i>days</i>	4.4	4.3	4.0	4.3	4.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	67.6	51.4	44.6	59.8	51.7
Average Payment Period (Current Liabilities)	<i>days</i>	114.9	131.1	133.9	127.0	128.1
Capital Structure						
Equity Financing		34.52%	29.98%	31.44%	33.92%	36.76%
Debt Service Coverage	<i>rate</i>	2.402	0.351	0.647	0.418	1.122
Cash Flow to Total Debt		7.76%	0.30%	3.96%	2.05%	8.25%
Fixed Asset Financing		57.58%	52.78%	48.28%	41.47%	38.20%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.061	1.091	1.114	1.121	1.124
Fixed Asset Turnover	<i>rate</i>	1.977	2.087	2.210	2.111	2.206
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.6	9.9	11.4	13.5	15.6
Net Plant, Property & Equipment (PP&E)		\$ 24,091,510	\$ 23,342,117	\$ 22,720,683	\$ 23,169,840	\$ 22,661,093
Cash & Investments (Current Assets)		\$ 34,647	\$ 45,798	\$ 41,553	\$ 76,474	\$ 86,417
Current Assets Whose Use is Limited		\$ 524,479	\$ 537,860	\$ 493,887	\$ 499,805	\$ 509,432
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 8,022,485	\$ 6,383,727	\$ 5,487,802	\$ 7,367,584	\$ 6,200,608
Fund Balance-Unrestricted		\$ 15,829,167	\$ 13,622,451	\$ 14,265,803	\$ 14,865,588	\$ 16,473,244
Temporarily Restricted Net Assets		\$ 5,051,084	\$ 5,222,565	\$ 5,141,021	\$ 3,674,156	\$ 2,450,152
Permanently Restricted Net Assets		\$ 2,009,173	\$ 1,900,165	\$ 1,934,689	\$ 2,041,578	\$ 2,066,276
Total Gross Patient Service Revenue		\$ 67,743,054	\$ 69,665,033	\$ 70,392,951	\$ 70,829,984	\$ 74,473,100
Net Patient Service Revenue		\$ 46,535,529	\$ 47,391,363	\$ 47,520,943	\$ 45,127,799	\$ 46,804,428
Total Non-Operating Revenue		\$ 1,037,558	\$ 852,036	\$ 314,746	\$ 202,403	\$ 353,965
Bad Debt (Provision for Bad Debt)		\$ 2,961,081	\$ 3,091,286	\$ 3,156,954	\$ 2,592,434	\$ 3,369,535
Free Care (Charity Care)		\$ 855,316	\$ 863,130	\$ 1,152,435	\$ 762,058	\$ 774,175
Total Operating Expenses		\$ 48,341,792	\$ 51,650,172	\$ 51,354,604	\$ 50,393,478	\$ 49,742,281
Total Advertising Expenses		\$ 95,922	\$ 67,367	\$ 46,047	\$ 23,606	\$ 62,948
Salaries and Benefits		\$ 29,946,650	\$ 32,177,253	\$ 31,783,143	\$ 31,365,713	\$ 30,897,252

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Penobscot Valley Hospital -- Lincoln, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		1.59%	(0.41%)	(1.96%)	(3.91%)	(5.14%)
Non-operating Revenue Margin		16.04%	(87.03%)	(15.57%)	(7.08%)	(7.04%)
Total Margin		1.88%	(0.22%)	(1.69%)	(3.64%)	(4.79%)
Return on Equity		10.86%	(1.34%)	(11.20%)	(29.12%)	(53.84%)
Net Operating Income (Operating Surplus/Loss)		\$ 397,852	\$ (108,996)	\$ (513,373)	\$ (978,468)	\$ (1,173,630)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 473,838	\$ (84,822)	\$ (444,197)	\$ (913,791)	\$ (1,096,437)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.146	1.254	1.364	1.221	0.958
Days in Accounts Receivable	<i>days</i>	40.1	45.8	37.5	39.6	42.9
Days Cash on Hand (Current)	<i>days</i>	51.0	22.2	46.9	26.9	24.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	65.6	35.8	62.4	44.3	42.1
Average Payment Period (Current Liabilities)	<i>days</i>	97.4	79.9	72.4	66.3	84.9
Capital Structure						
Equity Financing		26.44%	27.62%	27.06%	23.89%	16.55%
Debt Service Coverage	<i>rate</i>	3.011	2.212	1.279	0.253	(0.010)
Cash Flow to Total Debt		12.11%	8.79%	5.37%	(0.49%)	(2.59%)
Fixed Asset Financing		85.02%	85.98%	84.87%	85.85%	82.02%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.525	1.682	1.790	1.909	1.861
Fixed Asset Turnover	<i>rate</i>	3.677	3.935	4.021	4.039	3.895
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	10.1	10.3	11.5	14.5	15.8
Net Plant, Property & Equipment (PP&E)		\$ 6,818,159	\$ 6,724,437	\$ 6,508,900	\$ 6,193,248	\$ 5,858,790
Cash & Investments (Current Assets)		\$ 3,237,895	\$ 1,490,705	\$ 3,233,896	\$ 1,791,125	\$ 1,484,094
Current Assets Whose Use is Limited		\$ 67,486	\$ 64,028	\$ 63,975	\$ 61,424	\$ 62,023
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 948,230	\$ 949,750	\$ 1,088,788	\$ 1,197,824	\$ 1,124,609
Fund Balance-Unrestricted		\$ 4,361,605	\$ 4,352,302	\$ 3,967,287	\$ 3,138,413	\$ 2,036,640
Temporarily Restricted Net Assets		\$ 152,941	\$ 135,662	\$ 170,035	\$ 165,361	\$ 164,587
Permanently Restricted Net Assets		\$ 76,549	\$ 76,549	\$ 76,549	\$ 76,549	\$ 76,549
Total Gross Patient Service Revenue		\$ 35,479,280	\$ 37,597,006	\$ 37,579,347	\$ 36,695,215	\$ 36,313,289
Net Patient Service Revenue		\$ 24,418,347	\$ 25,813,408	\$ 25,633,443	\$ 24,769,402	\$ 22,435,798
Total Non-Operating Revenue		\$ 75,986	\$ 50,720	\$ 69,176	\$ 64,677	\$ 77,193
Bad Debt (Provision for Bad Debt)		\$ 1,166,803	\$ 1,641,335	\$ 1,584,329	\$ 1,766,554	\$ 1,559,983
Free Care (Charity Care)		\$ 1,360,647	\$ 1,527,029	\$ 1,069,556	\$ 1,423,903	\$ 1,377,290
Total Operating Expenses		\$ 24,673,225	\$ 26,569,269	\$ 26,685,607	\$ 25,993,929	\$ 23,995,958
Total Advertising Expenses		\$ 26,475	\$ 23,720	\$ 24,481	\$ 25,056	\$ 16,692
Salaries and Benefits		\$ 12,423,998	\$ 13,560,402	\$ 14,180,573	\$ 15,043,829	\$ 13,364,990

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Redington-Fairview General Hospital -- Skowhegan, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		(0.98%)	(0.93%)	(2.85%)	(3.65%)	(3.65%)
Non-operating Revenue Margin		239.10%	152.23%	(158.52%)	(117.49%)	319.98%
Total Margin		0.69%	1.73%	(1.09%)	(1.65%)	1.58%
Return on Equity		0.81%	2.05%	(1.32%)	(1.90%)	2.24%
Net Operating Income (Operating Surplus/Loss)		\$ (651,755)	\$ (625,334)	\$ (2,031,056)	\$ (2,642,901)	\$ (2,788,397)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 468,556	\$ 1,197,263	\$ (785,659)	\$ (1,215,162)	\$ 1,267,540
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	5.043	4.772	5.506	3.889	2.803
Days in Accounts Receivable	days	47.7	58.6	55.6	55.5	58.2
Days Cash on Hand (Current)	days	197.2	172.9	154.1	203.7	195.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	282.8	266.4	247.6	306.6	297.3
Average Payment Period (Current Liabilities)	days	59.2	61.8	47.8	68.9	93.6
Capital Structure						
Equity Financing		59.52%	59.95%	62.72%	63.54%	54.80%
Debt Service Coverage	rate	3.076	3.475	2.322	1.802	3.210
Cash Flow to Total Debt		10.98%	13.31%	8.87%	6.05%	10.36%
Fixed Asset Financing		81.12%	82.06%	85.09%	79.65%	77.34%
Asset Efficiency						
Total Asset Turnover	rate	0.695	0.710	0.761	0.731	0.779
Fixed Asset Turnover	rate	2.257	2.390	2.705	2.671	2.850
Other						
Average Age of Plant (Depreciation only)	years	8.6	9.3	10.5	13.0	13.5
Net Plant, Property & Equipment (PP&E)	\$	29,512,074	28,238,295	26,306,933	27,087,478	26,800,024
Cash & Investments (Current Assets)	\$	34,249,090	30,369,051	29,232,237	39,920,209	40,506,832
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments	\$	140,383	142,287	140,823	158,891	141,062
Board-Designated & Undesignated Investments	\$	14,875,636	16,421,623	17,753,455	20,167,166	21,075,117
Fund Balance-Unrestricted	\$	57,989,639	58,497,358	59,687,418	64,116,694	56,566,045
Temporarily Restricted Net Assets	\$	778,611	878,482	812,435	1,079,545	1,077,667
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue	\$	95,619,452	99,345,732	107,480,916	112,484,591	120,180,687
Net Patient Service Revenue	\$	65,622,208	66,301,154	69,030,350	70,512,765	74,096,327
Total Non-Operating Revenue	\$	1,120,311	1,822,597	1,245,397	1,427,739	4,055,937
Bad Debt (Provision for Bad Debt)	\$	4,679,363	4,290,901	6,554,465	7,322,462	8,321,678
Free Care (Charity Care)	\$	2,078,452	2,549,768	2,695,744	2,684,279	2,285,208
Total Operating Expenses	\$	67,258,531	68,114,386	73,194,552	74,981,705	79,175,026
Total Advertising Expenses	\$	187,208	301,913	274,392	214,237	424,156
Salaries and Benefits	\$	37,515,274	37,382,045	38,240,273	38,924,199	40,644,558

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Rumford Community Hospital -- Rumford, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		11.97%	(1.30%)	(1.58%)	0.94%	(1.23%)
Non-operating Revenue Margin		2.74%	(20.80%)	(76.11%)	42.64%	14.32%
Total Margin		12.27%	(1.07%)	(0.89%)	1.63%	(1.44%)
Return on Equity		24.67%	(2.02%)	(1.68%)	3.14%	(2.94%)
Net Operating Income (Operating Surplus/Loss)		\$ 4,462,577	\$ (443,690)	\$ (528,812)	\$ 337,548	\$ (461,793)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,588,135	\$ (367,281)	\$ (300,268)	\$ 588,463	\$ (538,991)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.533	4.191	2.121	3.610	3.461
Days in Accounts Receivable	<i>days</i>	41.1	46.3	45.8	70.5	59.6
Days Cash on Hand (Current)	<i>days</i>	14.3	2.6	67.9	35.5	44.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	38.7	25.1	92.9	63.7	69.4
Average Payment Period (Current Liabilities)	<i>days</i>	25.6	24.5	65.2	28.8	27.7
Capital Structure						
Equity Financing		81.95%	72.95%	63.37%	73.37%	73.94%
Debt Service Coverage	<i>rate</i>	78.214	10.915	4.048	7.917	3.429
Cash Flow to Total Debt		142.63%	12.32%	7.88%	29.97%	13.51%
Fixed Asset Financing		5.53%	13.01%	11.05%	9.65%	8.32%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.648	1.373	1.192	1.417	1.510
Fixed Asset Turnover	<i>rate</i>	2.958	2.654	2.589	2.837	3.080
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	13.1	14.6	16.6	13.5	14.7
Net Plant, Property & Equipment (PP&E)		\$ 12,602,670	\$ 12,874,857	\$ 12,914,898	\$ 12,666,546	\$ 12,172,027
Cash & Investments (Current Assets)		\$ 1,185,634	\$ 185,205	\$ 6,065,943	\$ 3,273,619	\$ 4,425,790
Current Assets Whose Use is Limited		\$ 48,472	\$ 48,492	\$ 48,502	\$ 48,512	\$ 48,522
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 2,115,332	\$ 2,067,720	\$ 2,247,860	\$ 2,635,830	\$ 2,470,201
Fund Balance-Unrestricted		\$ 18,598,999	\$ 18,196,487	\$ 17,892,062	\$ 18,737,272	\$ 18,316,579
Temporarily Restricted Net Assets		\$ 235,361	\$ 247,626	\$ 237,935	\$ 246,970	\$ 251,404
Permanently Restricted Net Assets		\$ 256,373	\$ 254,575	\$ 253,739	\$ 257,257	\$ 256,628
Total Gross Patient Service Revenue		\$ 63,801,307	\$ 68,149,048	\$ 66,073,107	\$ 70,314,362	\$ 72,578,268
Net Patient Service Revenue		\$ 36,828,075	\$ 33,227,588	\$ 32,264,718	\$ 34,914,540	\$ 35,989,646
Total Non-Operating Revenue		\$ 125,558	\$ 76,409	\$ 228,544	\$ 250,915	\$ (77,198)
Bad Debt (Provision for Bad Debt)		\$ 2,074,832	\$ 3,331,079	\$ 2,807,963	\$ 4,808,547	\$ 2,709,819
Free Care (Charity Care)		\$ 385,386	\$ 1,432,640	\$ 1,052,605	\$ 881,476	\$ 919,539
Total Operating Expenses		\$ 32,810,033	\$ 34,611,948	\$ 33,965,061	\$ 35,591,218	\$ 37,950,768
Total Advertising Expenses		\$ 53,459	\$ 60,132	\$ 51,378	\$ 51,794	\$ 119,966
Salaries and Benefits		\$ 21,558,892	\$ 22,483,546	\$ 22,455,589	\$ 23,835,713	\$ 25,342,417

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Sebasticook Valley Hospital -- Pittsfield, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		3.42%	0.81%	4.68%	6.47%	3.31%
Non-operating Revenue Margin		21.41%	53.01%	18.52%	20.89%	35.46%
Total Margin		4.31%	1.70%	5.68%	8.05%	5.04%
Return on Equity		8.28%	3.13%	9.43%	12.72%	7.92%
Net Operating Income (Operating Surplus/Loss)		\$ 1,130,319	\$ 274,221	\$ 1,574,272	\$ 2,352,427	\$ 1,245,827
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,438,170	\$ 583,588	\$ 1,883,911	\$ 2,973,458	\$ 1,930,194
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.002	0.821	1.352	1.433	1.606
Days in Accounts Receivable	<i>days</i>	26.9	37.0	25.2	32.1	33.0
Days Cash on Hand (Current)	<i>days</i>	49.6	16.7	68.3	71.9	64.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	179.2	134.6	158.0	164.8	150.3
Average Payment Period (Current Liabilities)	<i>days</i>	92.0	88.1	90.1	82.9	76.4
Capital Structure						
Equity Financing		57.33%	57.25%	47.91%	54.00%	55.82%
Debt Service Coverage	<i>rate</i>	3.608	3.168	6.587	5.675	4.134
Cash Flow to Total Debt		21.85%	14.70%	16.16%	24.07%	19.70%
Fixed Asset Financing		30.11%	19.61%	44.49%	41.01%	39.26%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.101	1.052	0.795	0.854	0.877
Fixed Asset Turnover	<i>rate</i>	3.385	2.690	1.535	1.643	1.759
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.4	11.7	11.0	11.0	11.6
Net Plant, Property & Equipment (PP&E)		\$ 9,758,427	\$ 12,615,668	\$ 21,921,366	\$ 22,107,358	\$ 21,373,859
Cash & Investments (Current Assets)		\$ 4,018,132	\$ 1,344,213	\$ 4,395,076	\$ 6,332,243	\$ 6,057,496
Current Assets Whose Use is Limited		\$ 128,728	\$ 128,561	\$ 1,292,574	\$ 421	†
Trustee Held Investments		†	†	†	†	\$ 390,579
Board-Designated & Undesignated Investments		\$ 10,836,016	\$ 10,407,642	\$ 7,475,858	\$ 8,188,902	\$ 8,145,997
Fund Balance-Unrestricted		\$ 17,364,287	\$ 18,633,202	\$ 20,495,307	\$ 23,373,472	\$ 24,368,658
Temporarily Restricted Net Assets		\$ 180,130	\$ 465,877	\$ 851,186	\$ 688,598	\$ 527,320
Permanently Restricted Net Assets		\$ 339,528	\$ 363,239	\$ 369,857	\$ 373,698	\$ 358,547
Total Gross Patient Service Revenue		\$ 55,495,697	\$ 55,091,038	\$ 53,566,747	\$ 58,775,933	\$ 61,849,523
Net Patient Service Revenue		\$ 31,976,011	\$ 32,365,101	\$ 32,350,171	\$ 35,089,628	\$ 35,653,993
Total Non-Operating Revenue		\$ 307,851	\$ 309,367	\$ 357,762	\$ 621,031	\$ 684,367
Bad Debt (Provision for Bad Debt)		\$ 2,046,648	\$ 2,368,603	\$ 2,959,256	\$ 2,905,024	\$ 3,202,919
Free Care (Charity Care)		\$ 2,067,021	\$ 1,860,037	\$ 1,655,396	\$ 1,865,324	\$ 1,965,577
Total Operating Expenses		\$ 31,905,596	\$ 33,667,622	\$ 32,078,500	\$ 33,979,724	\$ 36,360,618
Total Advertising Expenses		\$ 129,309	\$ 165,258	\$ 159,373	\$ 125,788	\$ 169,304
Salaries and Benefits		\$ 18,297,661	\$ 19,559,724	\$ 19,875,601	\$ 20,534,011	\$ 20,836,694

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Stephens Memorial Hospital -- Norway, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		10.70%	8.24%	4.68%	7.40%	6.36%
Non-operating Revenue Margin		0.74%	11.16%	15.29%	8.28%	(6.78%)
Total Margin		10.77%	9.18%	5.48%	8.01%	5.98%
Return on Equity		18.72%	15.72%	9.46%	12.75%	9.09%
Net Operating Income (Operating Surplus/Loss)		\$ 5,280,960	\$ 4,585,534	\$ 2,570,410	\$ 4,250,296	\$ 3,848,043
Total Surplus/Deficit (Total Surplus/Loss)		\$ 5,320,552	\$ 5,161,844	\$ 3,034,455	\$ 4,633,910	\$ 3,603,686
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.949	2.110	1.739	1.857	1.783
Days in Accounts Receivable	<i>days</i>	50.9	44.2	35.6	36.4	37.2
Days Cash on Hand (Current)	<i>days</i>	61.4	54.6	110.8	111.6	114.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	91.9	83.5	140.6	146.4	165.4
Average Payment Period (Current Liabilities)	<i>days</i>	69.0	54.6	92.7	89.2	93.6
Capital Structure						
Equity Financing		69.76%	73.82%	65.69%	70.71%	60.62%
Debt Service Coverage	<i>rate</i>	21.411	18.598	12.687	18.944	19.997
Cash Flow to Total Debt		60.96%	62.31%	30.61%	43.81%	21.83%
Fixed Asset Financing		24.62%	23.44%	21.87%	0.48%	36.39%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.213	1.265	1.134	1.126	0.922
Fixed Asset Turnover	<i>rate</i>	3.484	4.136	4.177	4.664	3.958
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	12.7	14.2	14.8	16.6	16.1
Net Plant, Property & Equipment (PP&E)		\$ 14,168,422	\$ 13,455,828	\$ 13,143,675	\$ 12,322,186	\$ 15,285,363
Cash & Investments (Current Assets)		\$ 6,153,111	\$ 6,341,059	\$ 14,231,199	\$ 14,698,307	\$ 15,333,609
Current Assets Whose Use is Limited		\$ 889,188	\$ 989,716	\$ 1,022,963	\$ 979,959	\$ 1,871,561
Trustee Held Investments		\$ 406,013	\$ 406,695	\$ 407,302	†	\$ 3,472,631
Board-Designated & Undesignated Investments		\$ 3,499,868	\$ 3,874,840	\$ 4,097,710	\$ 4,887,307	\$ 7,550,976
Fund Balance-Unrestricted		\$ 28,418,521	\$ 32,828,109	\$ 32,065,296	\$ 36,344,644	\$ 39,625,276
Temporarily Restricted Net Assets		\$ 472,728	\$ 593,294	\$ 667,283	\$ 1,024,489	\$ 746,416
Permanently Restricted Net Assets		\$ 552,154	\$ 552,154	\$ 552,154	\$ 558,411	\$ 558,411
Total Gross Patient Service Revenue		\$ 92,093,892	\$ 93,610,932	\$ 96,228,351	\$ 95,345,120	\$ 99,220,072
Net Patient Service Revenue		\$ 48,919,289	\$ 54,419,515	\$ 54,199,842	\$ 56,391,245	\$ 59,320,307
Total Non-Operating Revenue		\$ 39,592	\$ 576,310	\$ 464,045	\$ 383,614	\$ (244,357)
Bad Debt (Provision for Bad Debt)		\$ 2,942,133	\$ 2,956,751	\$ 4,011,284	\$ 4,424,397	\$ 4,371,650
Free Care (Charity Care)		\$ 2,046,576	\$ 2,104,946	\$ 2,743,657	\$ 2,766,583	\$ 2,423,300
Total Operating Expenses		\$ 44,082,366	\$ 51,072,041	\$ 52,330,558	\$ 53,218,576	\$ 56,650,928
Total Advertising Expenses		\$ 121,156	\$ 90,082	\$ 122,124	\$ 80,202	\$ 59,770
Salaries and Benefits		\$ 25,919,788	\$ 30,218,965	\$ 30,995,676	\$ 31,416,736	\$ 31,029,476

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Waldo County General Hospital -- Belfast, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		10.41%	5.88%	3.50%	(0.26%)	8.04%
Non-operating Revenue Margin		11.89%	55.84%	64.94%	104.45%	7.34%
Total Margin		11.65%	12.40%	9.36%	5.48%	8.62%
Return on Equity		15.25%	14.48%	10.25%	5.91%	9.14%
Net Operating Income (Operating Surplus/Loss)		\$ 7,549,551	\$ 4,134,209	\$ 2,530,863	\$ (192,814)	\$ 6,784,776
Total Surplus/Deficit (Total Surplus/Loss)		\$ 8,568,525	\$ 9,361,599	\$ 7,218,574	\$ 4,336,614	\$ 7,322,598
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.241	0.897	0.764	0.878	0.962
Days in Accounts Receivable	<i>days</i>	34.3	30.3	33.5	39.4	34.5
Days Cash on Hand (Current)	<i>days</i>	49.9	23.7	30.2	17.5	39.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	261.7	274.1	299.8	272.5	318.2
Average Payment Period (Current Liabilities)	<i>days</i>	83.9	84.3	107.4	84.5	98.3
Capital Structure						
Equity Financing		71.79%	72.81%	70.44%	72.91%	71.58%
Debt Service Coverage	<i>rate</i>	12.969	14.407	14.378	9.607	18.382
Cash Flow to Total Debt		53.09%	51.60%	34.86%	28.01%	36.19%
Fixed Asset Financing		29.93%	26.28%	23.88%	23.33%	22.25%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.940	0.850	0.771	0.785	0.760
Fixed Asset Turnover	<i>rate</i>	3.315	2.841	2.798	2.874	3.365
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	10.9	12.0	12.8	12.8	10.9
Net Plant, Property & Equipment (PP&E)		\$ 21,877,375	\$ 24,737,906	\$ 25,874,170	\$ 25,935,888	\$ 25,093,849
Cash & Investments (Current Assets)		\$ 8,299,255	\$ 3,940,965	\$ 5,368,040	\$ 3,340,388	\$ 7,735,031
Current Assets Whose Use is Limited		\$ 153,534	\$ 152,947	\$ 153,486	\$ 92,751	\$ 150,005
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 35,864,555	\$ 43,254,462	\$ 49,336,807	\$ 49,894,030	\$ 56,153,459
Fund Balance-Unrestricted		\$ 56,172,692	\$ 64,646,717	\$ 70,415,447	\$ 73,397,334	\$ 80,074,877
Temporarily Restricted Net Assets		\$ 1,456,389	\$ 1,599,224	\$ 1,654,134	\$ 1,730,569	\$ 1,702,855
Permanently Restricted Net Assets		\$ 11,202,237	\$ 14,587,205	\$ 16,761,959	\$ 19,181,806	\$ 17,818,643
Total Gross Patient Service Revenue		\$ 111,301,961	\$ 112,910,211	\$ 118,984,918	\$ 120,536,536	\$ 134,257,478
Net Patient Service Revenue		\$ 71,244,636	\$ 67,935,223	\$ 70,715,502	\$ 71,875,902	\$ 81,340,605
Total Non-Operating Revenue		\$ 1,018,974	\$ 5,227,390	\$ 4,687,711	\$ 4,529,428	\$ 537,822
Bad Debt (Provision for Bad Debt)		\$ 4,033,375	\$ 4,341,000	\$ 5,377,294	\$ 5,474,729	\$ 5,630,152
Free Care (Charity Care)		\$ 3,314,381	\$ 3,944,129	\$ 5,095,397	\$ 5,758,415	\$ 5,095,049
Total Operating Expenses		\$ 64,963,652	\$ 66,139,205	\$ 69,877,391	\$ 74,730,977	\$ 77,647,540
Total Advertising Expenses		\$ 43,248	\$ 61,178	\$ (228)	\$ 14,270	\$ 29,802
Salaries and Benefits		\$ 40,522,756	\$ 41,660,166	\$ 42,547,345	\$ 44,975,971	\$ 46,809,542

† Data not available or not applicable

Hospital Peer Group F

The following hospitals are included in this peer group:

Acadia Hospital Corporation
Maine Behavioral Healthcare

Maine Health Data Organization

Hospital Financial Information Part II

Acadia Hospital Corporation -- Bangor, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		4.33%	4.32%	9.47%	2.30%	4.68%
Non-operating Revenue Margin		15.42%	17.38%	8.37%	29.58%	17.03%
Total Margin		5.07%	5.18%	10.25%	3.24%	5.59%
Return on Equity		33.39%	23.98%	33.03%	10.54%	18.24%
Net Operating Income (Operating Surplus/Loss)		\$ 2,154,957	\$ 2,065,664	\$ 4,749,536	\$ 1,144,556	\$ 2,410,167
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,547,713	\$ 2,500,285	\$ 5,183,298	\$ 1,625,292	\$ 2,904,940
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.705	1.359	3.064	1.798	1.809
Days in Accounts Receivable	<i>days</i>	13.7	14.6	17.6	23.0	23.8
Days Cash on Hand (Current)	<i>days</i>	93.1	113.2	138.4	143.3	164.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	189.1	212.0	238.0	236.6	253.9
Average Payment Period (Current Liabilities)	<i>days</i>	72.4	101.8	54.2	104.1	118.1
Capital Structure						
Equity Financing		18.58%	22.26%	35.82%	31.78%	30.86%
Debt Service Coverage	<i>rate</i>	3.030	2.718	4.456	2.059	2.957
Cash Flow to Total Debt		11.13%	9.99%	22.14%	7.89%	11.04%
Fixed Asset Financing		100.92%	90.90%	78.89%	62.61%	53.47%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.223	1.030	1.155	1.034	1.007
Fixed Asset Turnover	<i>rate</i>	4.968	4.850	5.069	4.708	4.888
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	17.0	18.5	21.0	23.2	23.1
Net Plant, Property & Equipment (PP&E)		\$ 10,027,780	\$ 9,855,782	\$ 9,891,636	\$ 10,557,217	\$ 10,531,790
Cash & Investments (Current Assets)		\$ 11,483,440	\$ 13,458,683	\$ 16,435,229	\$ 18,298,204	\$ 21,261,811
Current Assets Whose Use is Limited		\$ 377,250	\$ 377,234	\$ 377,033	\$ 377,377	\$ 344,933
Trustee Held Investments		\$ 10,519	\$ 26,727	\$ 30,646	\$ 25,156	\$ 34,776
Board-Designated & Undesignated Investments		\$ 12,223,170	\$ 12,064,296	\$ 12,104,283	\$ 12,158,641	\$ 11,813,820
Fund Balance-Unrestricted		\$ 7,629,818	\$ 10,425,696	\$ 15,690,601	\$ 15,421,026	\$ 15,925,451
Temporarily Restricted Net Assets		\$ 369,362	\$ 265,889	\$ 345,507	\$ 318,766	\$ 149,093
Permanently Restricted Net Assets		\$ 73,162	\$ 80,582	\$ 91,332	\$ 113,002	\$ 152,202
Total Gross Patient Service Revenue		\$ 85,704,944	\$ 77,280,048	\$ 76,606,357	\$ 81,776,993	\$ 91,170,014
Net Patient Service Revenue		\$ 47,568,924	\$ 44,899,726	\$ 47,458,223	\$ 46,716,618	\$ 48,702,332
Total Non-Operating Revenue		\$ 392,756	\$ 434,621	\$ 433,762	\$ 480,736	\$ 494,773
Bad Debt (Provision for Bad Debt)		\$ 2,303,202	\$ 2,089,682	\$ 3,945,685	\$ 2,486,371	\$ 2,988,273
Free Care (Charity Care)		\$ 17,893,240	\$ 15,943,288	\$ 14,992,945	\$ 9,121,000	\$ 12,933,611
Total Operating Expenses		\$ 47,663,626	\$ 45,731,719	\$ 45,390,628	\$ 48,563,198	\$ 49,069,606
Total Advertising Expenses		\$ 19,929	\$ 21,834	\$ 30,619	\$ 38,461	\$ 9,169
Salaries and Benefits		\$ 31,388,634	\$ 32,522,231	\$ 32,662,360	\$ 32,928,616	\$ 34,061,447

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Maine Behavioral Healthcare -- South Portland, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		†	†	†	†	0.43%
Non-operating Revenue Margin		†	†	†	†	116.51%
Total Margin		†	†	†	†	(2.68%)
Return on Equity		†	†	†	†	(13.72%)
Net Operating Income (Operating Surplus/Loss)		†	†	†	\$ 304,213	\$ 336,872
Total Surplus/Deficit (Total Surplus/Loss)		†	†	†	\$ 398,425	\$ (2,040,752)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	†	†	†	†	3.864
Days in Accounts Receivable	<i>days</i>	†	†	†	†	30.6
Days Cash on Hand (Current)	<i>days</i>	†	†	†	†	80.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	†	†	†	†	82.4
Average Payment Period (Current Liabilities)	<i>days</i>	†	†	†	†	29.4
Capital Structure						
Equity Financing		†	†	†	†	28.46%
Debt Service Coverage	<i>rate</i>	†	†	†	†	0.353
Cash Flow to Total Debt		†	†	†	†	(0.35%)
Fixed Asset Financing		†	†	†	†	77.82%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	†	†	†	†	1.459
Fixed Asset Turnover	<i>rate</i>	†	†	†	†	2.969
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	†	†	†		10.4
Net Plant, Property & Equipment (PP&E)		†	†	†	\$ 28,602,664	\$ 26,480,983
Cash & Investments (Current Assets)		†	†	†	\$ 17,052,428	\$ 16,375,736
Current Assets Whose Use is Limited		†	†	†	\$ 407,264	\$ 406,965
Trustee Held Investments		†	†	†	\$ 97,893	\$ 106,229
Board-Designated & Undesignated Investments		†	†	†	\$ 601,021	\$ 454,395
Fund Balance-Unrestricted		†	†	†	\$ 16,975,863	\$ 14,873,111
Temporarily Restricted Net Assets		†	†	†	\$ 758,834	\$ 1,145,640
Permanently Restricted Net Assets		†	†	†	\$ 668,245	\$ 659,629
Total Gross Patient Service Revenue		†	†	†	\$ 96,117,904	\$ 98,933,210
Net Patient Service Revenue		†	†	†	\$ 64,118,076	\$ 67,779,864
Total Non-Operating Revenue		†	†	†	\$ 94,212	\$ (2,377,624)
Bad Debt (Provision for Bad Debt)		†	†	†	\$ 1,239,091	\$ 1,712,458
Free Care (Charity Care)		†	†	†	\$ 8,063,278	\$ 9,183,980
Total Operating Expenses		†	†	†	\$ 73,844,430	\$ 78,295,885
Total Advertising Expenses		†	†	†	\$ 24,333	\$ 24,638
Salaries and Benefits		†	†	†	\$ 56,318,941	\$ 60,244,347

† Data not available or not applicable

Hospital Peer Group G

The following rehabilitation hospital is included in this peer group:

New England Rehabilitation Hospital

Maine Health Data Organization

Hospital Financial Information Part II

New England Rehabilitation Hospital -- Portland, Me.		2011	2012	2013	2014	2015
Profitability						
Operating Margin		22.80%	26.12%	24.29%	25.20%	22.61%
Non-operating Revenue Margin		0.04%	0.04%	0.04%	0.08%	0.07%
Total Margin		22.81%	26.13%	24.29%	25.21%	22.62%
Return on Equity		113.95%	137.27%	83.82%	102.50%	79.73%
Net Operating Income (Operating Surplus/Loss)		\$ 7,360,102	\$ 8,978,508	\$ 8,497,911	\$ 9,181,929	\$ 7,992,575
Total Surplus/Deficit (Total Surplus/Loss)		\$ 7,362,834	\$ 8,981,990	\$ 8,500,942	\$ 9,188,995	\$ 7,998,472
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.588	2.119	3.874	2.696	3.562
Days in Accounts Receivable	<i>days</i>	43.6	54.4	47.2	52.5	64.6
Days Cash on Hand (Current)	<i>days</i>	72.3	100.9	91.0	93.8	80.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	72.3	100.9	91.0	93.8	80.3
Average Payment Period (Current Liabilities)	<i>days</i>	60.8	85.4	45.6	68.1	52.6
Capital Structure						
Equity Financing		31.48%	30.49%	46.34%	41.30%	47.98%
Debt Service Coverage	<i>rate</i>	5.503	6.543	6.596	8.623	7.779
Cash Flow to Total Debt		59.63%	66.88%	81.45%	81.41%	84.44%
Fixed Asset Financing		98.60%	98.37%	89.52%	91.72%	95.02%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.573	1.602	1.599	1.679	1.691
Fixed Asset Turnover	<i>rate</i>	3.156	3.673	3.657	4.243	4.726
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	7.2	8.3	8.7	8.8	9.7
Net Plant, Property & Equipment (PP&E)		\$ 10,228,175	\$ 9,358,160	\$ 9,568,921	\$ 8,588,251	\$ 7,479,941
Cash & Investments (Current Assets)		\$ 4,733,535	\$ 6,745,689	\$ 6,335,796	\$ 6,696,523	\$ 5,757,111
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 6,461,312	\$ 6,543,302	\$ 10,142,244	\$ 8,965,238	\$ 10,031,710
Temporarily Restricted Net Assets		†	†	†	†	†
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 47,063,036	\$ 47,832,890	\$ 50,271,637	\$ 56,131,187	\$ 53,518,873
Net Patient Service Revenue		\$ 31,979,405	\$ 33,950,606	\$ 34,404,646	\$ 35,749,811	\$ 34,661,718
Total Non-Operating Revenue		\$ 2,732	\$ 3,482	\$ 3,031	\$ 7,066	\$ 5,897
Bad Debt (Provision for Bad Debt)		\$ 180,022	\$ 362,623	\$ 116,417	\$ 470,123	\$ 637,979
Free Care (Charity Care)		\$ 138,213	†	\$ 204,893	\$ 256,767	\$ 218,593
Total Operating Expenses		\$ 24,920,911	\$ 25,393,938	\$ 26,491,192	\$ 27,254,572	\$ 27,358,545
Total Advertising Expenses		\$ 70,597	†	†	†	†
Salaries and Benefits		\$ 14,960,640	\$ 15,684,962	\$ 16,175,576	\$ 16,434,503	\$ 16,297,890

† Data not available or not applicable