

# **Maine Health Data Organization Hospital Financial Information Part II**

## **2012 – 2016 Select Financial Information by Hospital**

Includes tables containing *select* data elements and ratios for each of Maine's non-governmental hospitals.

## Maine Health Data Organization Hospital Financial Data Release Notes - October 2, 2017

### Hospital Mergers/Acquisitions:

**Parkview Adventist Medical Center** – On 06/16/2015 Parkview filed bankruptcy and was acquired by **Mid Coast Hospital** effective 8/21/2015. Last financial data reporting year for Parkview was FY 2014 (see [https://mhdo.maine.gov/hosp\\_fins\\_previous.htm](https://mhdo.maine.gov/hosp_fins_previous.htm)).

**St. Andrews Hospital & Miles Memorial Hospital** – On 10/01/2013, St. Andrews Hospital and Miles Memorial Hospital merged to form a new entity called **LincolnHealth**. Last financial data reporting year for St. Andrews Hospital and Miles Memorial Hospital was FY 2013 (see [https://mhdo.maine.gov/hosp\\_fins\\_previous.htm](https://mhdo.maine.gov/hosp_fins_previous.htm)).

**Southern Maine Medical Center & Henrietta Goodall Hospital** – On 01/01/2014, Henrietta Goodall Hospital and Southern Maine Medical Center merged to form a new entity called **Southern Maine Health Care**. Last financial reporting year for Goodall Hospital & Southern Maine Medical Center was FY 2013 (see [https://mhdo.maine.gov/hosp\\_fins\\_previous.htm](https://mhdo.maine.gov/hosp_fins_previous.htm)).

**Spring Harbor Hospital** - On 04/01/2014 Spring Harbor Hospital (a nonprofit psychiatric hospital) was merged with three nonprofit community health agencies, Maine Mental Health Partners, Community Counseling Center, Counseling Services, Inc., and Mid-Coast Mental Health Center. This merger of the five organizations formed to a single, unified corporate entity known as **Maine Behavioral Healthcare**. Maine Behavioral Healthcare was created to provide an integrated continuum of comprehensive, coordinated behavioral healthcare for Maine residents of all ages and serves in multiple locations throughout southern, western, and mid-coast Maine. Maine Behavioral is a member of the MaineHealth system and allied with Maine Medical Center's Department of Psychiatry, Southern Maine Health Care's Behavioral Health Services, and Pen Bay Medical Center's Department of Psychiatry. Last financial data reporting year for Spring Harbor Hospital was FY 2013 (see [https://mhdo.maine.gov/hosp\\_fins\\_previous.htm](https://mhdo.maine.gov/hosp_fins_previous.htm)).

### Fiscal Year End Date Changes:

**Maine Coast Memorial Hospital** changed its FYE from 6/30 to 9/30 on 10/1/2015

**Franklin Memorial Hospital** changed its FYE from 6/30 to 9/30 on 10/1/2014

**York Hospital** changed its FYE from 6/30 to 12/31 on 07/01/2014.

**Mercy Hospital** changed its FYE from 12/31 to 9/30 on 10/1/2013

**Penobscot Bay Medical Center** changed its FYE from 3/31 to 9/30 on 10/1/2011

### Hospital Peer Group Changes:

#### Effective April 2017:

- Inland Hospital and Northern Maine Medical Center changed from Peer Group "D" to "C".
- Peer Group "E" (Critical Access Hospitals) changed to "D".
- Peer Group "F" (Private Psychiatric Hospitals) changed to "E".

**Stephens Memorial** changed from Peer Group D to Peer Group E in FY 2011.

## Ratio Categories

### Profitability Ratios:

Provides information on the ability of the organization to produce a profit. Few hospitals could remain financially viable without a profit (or excess of revenues over expenses), especially over a long period of time. Cash flow would not be sufficient to meet normal cash requirements such as debt principal and investment in fixed or current assets. Six measures of profitability are included:

- Operating Margin
- Non-operating Revenue Margin
- Total Margin
- Return on Equity
- Net Operating Income (Operating Surplus or Loss)
- Total Surplus/Deficit (Total Surplus or Loss)

### Liquidity Ratios:

Measures an organization's ability to meet short-term obligations, collect receivables, and maintain cash position. Most organizations that experience financial problems do so because of a liquidity crisis; they are unable to pay current obligations as they become due. Five measures of liquidity are included:

- Current Ratio (Without Board Designated and Undesignated Investments)
- Days in Accounts Receivable
- Days Cash on Hand (Current)
- Days Cash on Hand (Including Board Designated and Undesignated Investments)
- Average Payment Period (Current Liabilities)

### Capital Structure Ratios:

Measures how an organization's assets are financed, and its capacity to pay for new debt. Many long-term creditors and bond rating agencies carefully evaluate capital structure ratios to determine an entity's ability to increase its amount of debt financing. Four capital structure ratios are included:

- Equity Financing
- Debt Service Coverage
- Cash Flow to Total Debt
- Fixed Asset Financing

### Asset Efficiency Ratios:

Measures the relationship between revenue and assets. The numerator is always revenue that may be thought of as a surrogate measure for output. The denominator is investment in some category of assets that may be thought of as a measure of output. Two asset efficiency ratios are included:

- Total Asset Turnover
- Fixed Asset Turnover

### Other:

These are other select ratios/data elements of interest to financial data users. These ratios/data elements are included but cannot be classified into the other categories of financial ratios. One ratio and sixteen data elements from the financial data template are included:

- Average Age of Plant (Depreciation Only)
- Net Plant, Property, Equipment
- Cash & Investments (Current Assets)
- Current Assets Whose Use is Limited
- Trustee-held Investments
- Board-Designated & Undesignated Investments
- Fund Balance-Unrestricted
- Temporarily Restricted Net Assets
- Permanently Restricted Net Assets
- Total Gross Patient Service Revenue
- Net Patient Service Revenue
- Total Non-operating Revenue
- Bad Debt (Provision for Bad Debt)
- Free Care (Charity Care)
- Total Operating Expenses
- Total Advertising Expenses
- Salaries and Benefits

## Maine Hospital Designation

April 30, 2017

Hospital Name	Peer Group
Acadia Hospital Corporation	E
Aroostook Medical Center, The (TAMC)	B
Blue Hill Memorial Hospital	D
Bridgton Hospital	D
Calais Regional Hospital	D
Cary Medical Center	C
Central Maine Medical Center	A
Charles A. Dean Memorial Hospital	D
Down East Community Hospital	D
Eastern Maine Medical Center	A
Franklin Memorial Hospital	C
Houlton Regional Hospital	D
Inland Hospital	C
LincolnHealth	D
Maine Behavioral Healthcare	E
Maine Coast Memorial Hospital	C
Maine Medical Center	A
MaineGeneral Medical Center	A
Mayo Regional Hospital	D
Mercy Hospital	B
Mid Coast Hospital	B
Millinocket Regional Hospital	D
Mount Desert Island Hospital	D
New England Rehabilitation Hospital	F
Northern Maine Medical Center	C
Penobscot Bay Medical Center	B
Penobscot Valley Hospital	D
Redington-Fairview General Hospital	D
Rumford Community Hospital	D
Sebasticook Valley Hospital	D
Southern Maine Health Care	B
St. Joseph Hospital	B
St. Mary's Regional Medical Center	B
Stephens Memorial Hospital	D
Waldo County General Hospital	D
York Hospital	B

Peer Group designations provided by the Maine Hospital Association (MHA) as of April 30, 2017

## Hospital Peer Group A

The following hospitals are included in this peer group:

Central Maine Medical Center  
Eastern Maine Medical Center  
MaineGeneral Medical Center  
Maine Medical Center

## Maine Health Data Organization Hospital Financial Information Part II

Central Maine Medical Center -- Lewiston, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		(1.17%)	(4.36%)	1.76%	2.93%	(1.85%)
Non-operating Revenue Margin		(15.89%)	(5.12%)	3.26%	8.32%	(6.08%)
Total Margin		(1.01%)	(4.14%)	1.82%	3.18%	(1.74%)
Return on Equity		(4.73%)	(23.06%)	11.07%	18.80%	(11.91%)
Net Operating Income (Operating Surplus/Loss)		\$ (3,550,070)	\$ (12,904,142)	\$ 5,794,015	\$ 10,671,726	\$ (7,027,065)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (3,063,255)	\$ (12,862,669)	\$ 2,389,449	\$ 7,425,724	\$ (6,624,210)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.812	1.003	0.988	1.116	0.858
Days in Accounts Receivable	<i>days</i>	42.9	44.1	66.1	56.9	51.2
Days Cash on Hand (Current)	<i>days</i>	14.9	14.4	25.2	31.6	18.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	14.9	14.4	25.2	31.6	18.1
Average Payment Period (Current Liabilities)	<i>days</i>	109.1	111.3	110.1	92.7	97.9
<b>Capital Structure</b>						
Equity Financing		22.35%	19.26%	19.71%	23.16%	20.37%
Debt Service Coverage	<i>rate</i>	2.778	1.272	2.959	3.022	1.409
Cash Flow to Total Debt		8.04%	3.98%	11.82%	14.81%	5.18%
Fixed Asset Financing		84.81%	82.37%	83.10%	83.55%	73.54%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.048	1.073	1.201	1.367	1.394
Fixed Asset Turnover	<i>rate</i>	1.942	1.927	2.273	2.675	2.556
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.7	9.5	10.8	12.4	14.0
Net Plant, Property & Equipment (PP&E)		\$ 156,041,663	\$ 153,615,865	\$ 144,999,530	\$ 136,363,163	\$ 148,728,172
Cash & Investments (Current Assets)		\$ 5,983,060	\$ 5,287,028	\$ 14,547,603	\$ 22,562,420	\$ 12,406,161
Current Assets Whose Use is Limited		\$ 5,660,225	\$ 6,031,791	\$ 6,446,320	\$ 6,475,224	\$ 5,911,158
Trustee Held Investments		\$ 14,900,759	\$ 11,315,245	\$ 13,355,790	\$ 13,106,308	\$ 14,791,138
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 64,762,732	\$ 53,243,108	\$ 54,120,105	\$ 61,924,864	\$ 55,605,831
Temporarily Restricted Net Assets		\$ 5,870,574	\$ 5,898,492	\$ 8,979,161	\$ 8,328,679	\$ 8,481,827
Permanently Restricted Net Assets		\$ 17,754,196	\$ 18,773,293	\$ 19,143,621	\$ 19,926,476	\$ 20,776,245
Total Gross Patient Service Revenue		\$ 639,016,982	\$ 651,308,553	\$ 729,396,764	\$ 761,776,048	\$ 827,203,148
Net Patient Service Revenue		\$ 287,185,879	\$ 277,937,582	\$ 306,690,763	\$ 328,074,949	\$ 345,081,835
Total Non-Operating Revenue		\$ 486,815	\$ 628,938	\$ 195,434	\$ 968,138	\$ 402,855
Bad Debt (Provision for Bad Debt)		\$ 26,517,986	\$ 26,634,344	\$ 35,478,477	\$ 17,702,120	\$ 27,197,719
Free Care (Charity Care)		\$ 22,180,834	\$ 12,845,102	\$ 13,337,912	\$ 10,948,452	\$ 14,896,001
Total Operating Expenses		\$ 306,660,365	\$ 308,918,799	\$ 323,834,898	\$ 354,068,607	\$ 387,126,544
Total Advertising Expenses		\$ 459,938	\$ 501,732	\$ 479,613	\$ 749,558	\$ 1,181,213
Salaries and Benefits		\$ 182,852,236	\$ 182,605,636	\$ 194,561,947	\$ 211,618,393	\$ 222,489,915

# Maine Health Data Organization

## Hospital Financial Information Part II

Eastern Maine Medical Center -- Bangor, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		9.18%	4.58%	2.50%	5.49%	3.83%
Non-operating Revenue Margin		2.77%	39.50%	8.40%	5.46%	5.64%
Total Margin		9.41%	7.34%	2.72%	5.79%	4.05%
Return on Equity		22.02%	14.50%	5.25%	11.78%	8.32%
Net Operating Income (Operating Surplus/Loss)		\$ 60,107,333	\$ 29,659,616	\$ 16,727,906	\$ 39,562,673	\$ 29,747,185
Total Surplus/Deficit (Total Surplus/Loss)		\$ 61,818,034	\$ 49,021,150	\$ 18,262,024	\$ 41,845,992	\$ 31,524,918
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.791	1.650	1.616	1.806	2.170
Days in Accounts Receivable	<i>days</i>	31.2	38.8	39.8	43.3	41.4
Days Cash on Hand (Current)	<i>days</i>	25.0	22.6	28.1	33.2	41.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	106.4	154.5	150.6	148.1	139.6
Average Payment Period (Current Liabilities)	<i>days</i>	43.3	52.8	52.6	52.1	45.0
<b>Capital Structure</b>						
Equity Financing		51.77%	44.93%	46.24%	45.58%	40.50%
Debt Service Coverage	<i>rate</i>	14.445	13.343	7.422	11.978	7.671
Cash Flow to Total Debt		32.11%	17.82%	10.24%	15.46%	10.79%
Fixed Asset Financing		33.87%	103.45%	83.03%	63.35%	90.81%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.211	0.887	0.891	0.927	0.832
Fixed Asset Turnover	<i>rate</i>	3.595	3.129	2.633	2.193	1.980
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	12.6	11.6	13.3	13.8	12.3
Net Plant, Property & Equipment (PP&E)		\$ 182,186,185	\$ 207,143,572	\$ 254,044,104	\$ 328,464,249	\$ 391,977,504
Cash & Investments (Current Assets)		\$ 37,860,701	\$ 24,192,002	\$ 34,522,884	\$ 47,762,234	\$ 65,576,104
Current Assets Whose Use is Limited		\$ 1,326,249	\$ 12,627,077	\$ 13,897,156	\$ 11,986,674	\$ 16,663,619
Trustee Held Investments		\$ 9,665,396	\$ 150,170,267	\$ 106,988,457	\$ 41,474,869	\$ 144,090,612
Board-Designated & Undesignated Investments		\$ 127,708,664	\$ 214,415,264	\$ 211,145,028	\$ 206,846,016	\$ 192,417,920
Fund Balance-Unrestricted		\$ 280,737,441	\$ 337,989,824	\$ 347,963,358	\$ 355,379,877	\$ 378,847,334
Temporarily Restricted Net Assets		\$ 20,348,188	\$ 23,279,271	\$ 27,224,227	\$ 32,827,338	\$ 31,867,125
Permanently Restricted Net Assets		\$ 10,673,069	\$ 10,893,832	\$ 11,813,709	\$ 11,643,600	\$ 11,838,711
Total Gross Patient Service Revenue		\$ 1,220,000,221	\$ 1,249,578,962	\$ 1,370,595,051	\$ 1,505,053,654	\$ 1,631,943,865
Net Patient Service Revenue		\$ 622,642,237	\$ 620,291,325	\$ 638,912,243	\$ 690,619,665	\$ 742,503,234
Total Non-Operating Revenue		\$ 1,710,701	\$ 19,361,534	\$ 1,534,118	\$ 2,283,319	\$ 1,777,733
Bad Debt (Provision for Bad Debt)		\$ 25,274,044	\$ 26,463,601	\$ 40,643,964	\$ 32,553,501	\$ 25,489,594
Free Care (Charity Care)		\$ 23,648,543	\$ 29,223,699	\$ 27,542,258	\$ 20,465,047	\$ 24,911,411
Total Operating Expenses		\$ 594,902,936	\$ 618,520,632	\$ 652,244,681	\$ 680,823,269	\$ 746,442,259
Total Advertising Expenses		\$ 1,142,814	\$ 1,518,140	\$ 1,495,926	\$ 1,621,983	\$ 1,594,176
Salaries and Benefits		\$ 307,217,148	\$ 329,259,525	\$ 346,353,455	\$ 355,113,126	\$ 380,058,227

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

MaineGeneral Medical Center-- Augusta, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		3.65%	2.84%	(3.59%)	(5.96%)	0.28%
Non-operating Revenue Margin		416.38%	29.25%	(78.62%)	(16.10%)	56.09%
Total Margin		(1.21%)	3.96%	(1.98%)	(5.09%)	0.64%
Return on Equity		(2.37%)	6.86%	(3.32%)	(9.69%)	1.46%
Net Operating Income (Operating Surplus/Loss)		\$ 13,560,530	\$ 10,739,071	\$ (14,312,531)	\$ (24,308,844)	\$ 1,282,149
Total Surplus/Deficit (Total Surplus/Loss)		\$ (4,286,110)	\$ 15,178,887	\$ (5,524,571)	\$ (20,937,495)	\$ 2,919,724
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	rate	0.808	1.611	1.634	1.685	1.905
Days in Accounts Receivable	days	39.1	58.5	99.6	87.1	74.1
Days Cash on Hand (Current)	days	16.9	12.0	22.6	24.2	13.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	104.5	99.8	69.8	72.2	65.3
Average Payment Period (Current Liabilities)	days	87.4	79.7	82.3	69.9	60.4
<b>Capital Structure</b>						
Equity Financing		29.27%	34.71%	36.51%	34.41%	32.45%
Debt Service Coverage	rate	2.554	5.055	1.863	1.221	2.230
Cash Flow to Total Debt		3.11%	7.21%	3.82%	1.94%	7.59%
Fixed Asset Financing		149.86%	84.10%	72.52%	74.18%	75.79%
<b>Asset Efficiency</b>						
Total Asset Turnover	rate	0.573	0.601	0.612	0.654	0.737
Fixed Asset Turnover	rate	1.777	1.020	0.935	0.987	1.145
<b>Other</b>						
Average Age of Plant (Depreciation only)	years	8.6	11.1	7.1	6.4	7.2
Net Plant, Property & Equipment (PP&E)		\$ 209,251,015	\$ 371,232,805	\$ 426,506,499	\$ 412,803,852	\$ 395,607,852
Cash & Investments (Current Assets)		\$ 15,802,951	\$ 11,626,319	\$ 24,042,759	\$ 26,706,884	\$ 15,378,900
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 211,933,426	\$ 47,248,572	\$ 33,593,442	\$ 24,516,455	\$ 24,263,341
Board-Designated & Undesignated Investments		\$ 81,678,372	\$ 84,984,886	\$ 50,399,562	\$ 52,953,883	\$ 60,257,746
Fund Balance-Unrestricted		\$ 180,905,896	\$ 221,183,257	\$ 241,687,895	\$ 216,127,768	\$ 200,097,762
Temporarily Restricted Net Assets		\$ 36,309,123	\$ 29,352,466	\$ 7,440,626	\$ 5,707,308	\$ 4,454,112
Permanently Restricted Net Assets		\$ 14,156,545	\$ 14,692,035	\$ 16,334,692	\$ 16,779,818	\$ 17,353,326
Total Gross Patient Service Revenue		\$ 725,165,929	\$ 788,529,710	\$ 790,401,643	\$ 843,043,211	\$ 910,123,283
Net Patient Service Revenue		\$ 353,319,424	\$ 355,139,686	\$ 373,876,568	\$ 377,748,273	\$ 421,904,417
Total Non-Operating Revenue		\$ (17,846,640)	\$ 4,439,816	\$ 6,299,665	\$ 3,371,349	\$ 1,637,575
Bad Debt (Provision for Bad Debt)		\$ 23,225,217	\$ 22,824,134	\$ 24,048,918	\$ 34,619,280	\$ 32,880,356
Free Care (Charity Care)		\$ 10,831,099	\$ 15,673,704	\$ 11,321,984	\$ 12,586,822	\$ 12,262,918
Total Operating Expenses		\$ 358,253,409	\$ 367,962,686	\$ 413,143,820	\$ 431,924,624	\$ 451,708,135
Total Advertising Expenses		\$ 723,100	\$ 825,257	\$ 907,030	\$ 781,314	\$ 649,802
Salaries and Benefits		\$ 196,730,209	\$ 204,146,725	\$ 212,450,458	\$ 218,559,348	\$ 228,505,372

† Data not available or not applicable



# Maine Health Data Organization

## Hospital Financial Information Part II

Maine Medical Center -- Portland, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		6.46%	4.91%	7.78%	7.68%	9.08%
Non-operating Revenue Margin		19.81%	25.57%	6.63%	5.38%	6.54%
Total Margin		7.93%	6.48%	8.29%	8.08%	9.66%
Return on Equity		14.60%	10.51%	13.58%	15.44%	20.96%
Net Operating Income (Operating Surplus/Loss)		\$ 57,064,000	\$ 47,011,000	\$ 76,986,000	\$ 83,409,000	\$ 111,332,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ 71,158,000	\$ 63,162,000	\$ 82,452,000	\$ 88,155,000	\$ 119,118,000
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.296	2.239	2.049	2.045	2.234
Days in Accounts Receivable	<i>days</i>	34.7	34.3	32.5	31.1	36.6
Days Cash on Hand (Current)	<i>days</i>	108.6	108.6	77.3	137.9	141.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	169.7	168.9	190.7	229.2	228.2
Average Payment Period (Current Liabilities)	<i>days</i>	67.9	73.6	63.7	94.0	89.7
<b>Capital Structure</b>						
Equity Financing		47.88%	57.39%	54.71%	44.45%	40.42%
Debt Service Coverage	<i>rate</i>	8.511	9.116	12.718	16.272	21.264
Cash Flow to Total Debt		23.32%	26.95%	27.66%	20.33%	21.40%
Fixed Asset Financing		23.91%	22.78%	21.62%	30.93%	30.43%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.881	0.931	0.897	0.849	0.877
Fixed Asset Turnover	<i>rate</i>	2.039	2.212	2.284	2.471	2.753
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.6	8.9	9.1	10.0	10.4
Net Plant, Property & Equipment (PP&E)		\$ 433,033,000	\$ 433,107,000	\$ 433,160,000	\$ 439,606,000	\$ 445,197,000
Cash & Investments (Current Assets)		\$ 224,256,000	\$ 248,286,000	\$ 176,899,000	\$ 337,509,000	\$ 403,628,000
Current Assets Whose Use is Limited		\$ 5,743,000	\$ 5,746,000	\$ 4,454,000	\$ 19,799,000	\$ 4,688,000
Trustee Held Investments		\$ 19,844,000	\$ 23,128,000	\$ 21,153,000	\$ 21,393,000	\$ 21,920,000
Board-Designated & Undesignated Investments		\$ 129,571,000	\$ 141,259,000	\$ 265,801,000	\$ 236,789,000	\$ 250,883,000
Fund Balance-Unrestricted		\$ 487,538,000	\$ 600,706,000	\$ 607,064,000	\$ 570,905,000	\$ 568,194,000
Temporarily Restricted Net Assets		\$ 78,093,000	\$ 82,892,000	\$ 90,066,000	\$ 75,246,000	\$ 73,753,000
Permanently Restricted Net Assets		\$ 25,019,000	\$ 26,485,000	\$ 26,972,000	\$ 28,165,000	\$ 28,375,000
Total Gross Patient Service Revenue		\$ 1,477,877,000	\$ 1,575,221,000	\$ 1,717,205,000	\$ 1,884,986,000	\$ 2,048,650,000
Net Patient Service Revenue		\$ 781,731,000	\$ 819,734,000	\$ 854,624,000	\$ 925,689,000	\$ 1,019,294,000
Total Non-Operating Revenue		\$ 14,094,000	\$ 16,151,000	\$ 5,466,000	\$ 4,746,000	\$ 7,786,000
Bad Debt (Provision for Bad Debt)		\$ 36,389,000	\$ 45,414,000	\$ 45,872,000	\$ 43,047,000	\$ 36,773,000
Free Care (Charity Care)		\$ 42,790,000	\$ 46,277,000	\$ 47,552,000	\$ 40,064,000	\$ 43,294,000
Total Operating Expenses		\$ 825,823,000	\$ 911,047,000	\$ 912,352,000	\$ 1,002,981,000	\$ 1,114,310,000
Total Advertising Expenses		\$ 1,479,000	\$ 1,888,000	\$ 1,988,000	\$ 2,008,000	\$ 1,185,059
Salaries and Benefits		\$ 458,639,000	\$ 511,350,000	\$ 499,693,000	\$ 552,736,000	\$ 600,762,000

† Data not available or not applicable

## Hospital Peer Group B

The following hospitals are included in this peer group:

Aroostook Medical Center (The)  
Mercy Hospital  
Mid Coast Hospital  
Penobscot Bay Medical Center  
Southern Maine Health Care  
St. Joseph Hospital  
St. Mary's Regional Medical Center  
York Hospital

## Maine Health Data Organization Hospital Financial Information Part II

Aroostook Medical Center, The (TAMC) -- Presque Isle, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		(2.03%)	1.11%	(3.14%)	0.14%	(10.44%)
Non-operating Revenue Margin		(14.81%)	8.16%	1.32%	41.93%	1.63%
Total Margin		(1.77%)	1.21%	(3.18%)	0.25%	(10.63%)
Return on Equity		(5.32%)	3.68%	(11.83%)	1.04%	(86.02%)
Net Operating Income (Operating Surplus/Loss)		\$ (2,077,147)	\$ 1,168,428	\$ (3,322,416)	\$ 167,492	\$ (11,890,340)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,989,673)	\$ 1,272,300	\$ (3,366,943)	\$ 288,414	\$ (12,087,186)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.987	1.245	0.991	0.848	0.759
Days in Accounts Receivable	<i>days</i>	36.5	41.4	52.2	57.9	44.8
Days Cash on Hand (Current)	<i>days</i>	17.5	12.5	10.7	9.9	4.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	42.0	49.6	17.9	10.4	4.0
Average Payment Period (Current Liabilities)	<i>days</i>	73.5	67.5	87.5	117.3	86.3
<b>Capital Structure</b>						
Equity Financing		45.77%	48.14%	40.20%	34.76%	20.17%
Debt Service Coverage	<i>rate</i>	1.314	3.285	0.340	2.926	(3.249)
Cash Flow to Total Debt		4.21%	12.71%	0.64%	8.40%	(11.39%)
Fixed Asset Financing		33.35%	28.75%	21.46%	13.96%	54.23%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.379	1.470	1.493	1.458	1.633
Fixed Asset Turnover	<i>rate</i>	3.629	3.785	3.443	3.170	3.016
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	14.5	15.5	15.2	14.3	10.8
Net Plant, Property & Equipment (PP&E)		\$ 28,147,582	\$ 27,857,079	\$ 30,734,617	\$ 36,665,289	\$ 37,772,987
Cash & Investments (Current Assets)		\$ 4,447,174	\$ 3,040,654	\$ 2,697,143	\$ 2,624,292	\$ (1,871,709)
Current Assets Whose Use is Limited		\$ 373,849	\$ 416,331	\$ 405,813	\$ 407,440	\$ 3,171,287
Trustee Held Investments		\$ 3,888,706	\$ 4,972,115	\$ 5,459,595	\$ 5,447,925	\$ 5,366,168
Board-Designated & Undesignated Investments		\$ 6,765,205	\$ 10,252,838	\$ 2,063,796	\$ 167,399	\$ 7,500
Fund Balance-Unrestricted		\$ 33,996,280	\$ 34,572,693	\$ 28,470,477	\$ 27,738,678	\$ 14,051,974
Temporarily Restricted Net Assets		\$ 1,218,188	\$ 1,423,583	\$ 2,661,528	\$ 4,331,167	\$ 4,299,974
Permanently Restricted Net Assets		\$ 681,328	\$ 686,328	\$ 1,690,328	\$ 2,724,173	\$ 2,724,173
Total Gross Patient Service Revenue		\$ 212,635,473	\$ 218,236,186	\$ 232,162,794	\$ 246,341,520	\$ 274,295,361
Net Patient Service Revenue		\$ 97,374,974	\$ 101,293,107	\$ 100,873,213	\$ 111,394,882	\$ 110,709,573
Total Non-Operating Revenue		\$ 267,871	\$ 103,872	\$ (44,527)	\$ 120,922	\$ (196,846)
Bad Debt (Provision for Bad Debt)		\$ 3,328,288	\$ 3,703,812	\$ 5,316,317	\$ 7,025,504	\$ 7,857,185
Free Care (Charity Care)		\$ 2,631,931	\$ 4,034,653	\$ 5,991,761	\$ 4,517,667	\$ 3,036,601
Total Operating Expenses		\$ 104,235,219	\$ 104,265,650	\$ 109,145,082	\$ 116,049,317	\$ 125,821,317
Total Advertising Expenses		\$ 255,475	\$ 348,359	\$ 280,497	†	†
Salaries and Benefits		\$ 66,011,876	\$ 68,564,383	\$ 69,210,141	\$ 71,641,003	\$ 74,562,559

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Mercy Hospital -- Portland, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		(7.24%)	(4.59%)	1.15%	(10.22%)	(7.92%)
Non-operating Revenue Margin		(25.02%)	(2.22%)	95.74%	0.57%	(0.24%)
Total Margin		(5.71%)	(4.49%)	21.50%	(10.29%)	(7.90%)
Return on Equity		(20.62%)	(18.52%)	104.60%	(53.40%)	(85.48%)
Net Operating Income (Operating Surplus/Loss)		\$ (14,630,000)	\$ (9,489,000)	\$ 2,581,893	\$ (22,239,371)	\$ (17,444,022)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (11,777,000)	\$ (9,283,000)	\$ 60,564,441	\$ (22,367,611)	\$ (17,401,983)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.282	1.248	1.181	0.900	0.721
Days in Accounts Receivable	days	55.6	60.8	58.5	52.2	45.6
Days Cash on Hand (Current)	days	(2.6)	9.5	18.6	16.9	7.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	21.4	37.1	18.6	16.9	7.3
Average Payment Period (Current Liabilities)	days	88.1	74.9	80.9	95.0	91.5
<b>Capital Structure</b>						
Equity Financing		30.16%	28.64%	30.76%	22.87%	13.09%
Debt Service Coverage	rate	0.077	0.251	7.235	(1.254)	(0.345)
Cash Flow to Total Debt		(0.84%)	1.38%	53.84%	(6.04%)	(3.06%)
Fixed Asset Financing		63.41%	69.57%	54.19%	55.21%	63.56%
<b>Asset Efficiency</b>						
Total Asset Turnover	rate	1.089	1.182	1.496	1.187	1.416
Fixed Asset Turnover	rate	2.009	2.163	1.828	1.885	2.113
<b>Other</b>						
Average Age of Plant (Depreciation only)	years	8.8	9.1	1.0	1.7	2.7
Net Plant, Property & Equipment (PP&E)		\$ 100,580,000	\$ 95,581,000	\$ 122,339,675	\$ 115,409,016	\$ 104,200,298
Cash & Investments (Current Assets)		\$ (2,840,000)	\$ 4,548,000	\$ 10,742,480	\$ 10,461,867	\$ 4,328,335
Current Assets Whose Use is Limited		\$ 1,383,000	\$ 810,000	\$ 21,728	\$ 19,917	\$ 155,328
Trustee Held Investments		\$ 656,000	\$ 715,000	\$ 3,095,845	\$ 5,050,184	\$ 4,108,072
Board-Designated & Undesignated Investments		\$ 13,529,000	\$ 15,475,000	†	†	\$ 16,867
Fund Balance-Unrestricted		\$ 56,754,000	\$ 50,120,000	\$ 57,899,218	\$ 41,889,730	\$ 20,358,614
Temporarily Restricted Net Assets		\$ 2,525,000	\$ 1,657,000	\$ 1,993,819	\$ 1,649,546	\$ 6,776,487
Permanently Restricted Net Assets		\$ 1,778,000	\$ 1,836,000	\$ 1,889,542	\$ 1,857,178	\$ 1,926,567
Total Gross Patient Service Revenue		\$ 393,690,000	\$ 429,298,000	\$ 496,471,288	\$ 529,496,481	\$ 534,217,130
Net Patient Service Revenue		\$ 196,372,000	\$ 200,776,000	\$ 217,827,302	\$ 213,693,780	\$ 215,240,345
Total Non-Operating Revenue		\$ 2,928,000	\$ 206,000	\$ 57,982,548	\$ (128,240)	\$ 42,039
Bad Debt (Provision for Bad Debt)		\$ 12,413,000	\$ 14,332,000	\$ 13,974,702	\$ 19,083,611	\$ 11,804,106
Free Care (Charity Care)		\$ 12,796,000	\$ 14,818,000	\$ 16,762,384	\$ 13,808,471	\$ 10,682,028
Total Operating Expenses		\$ 216,661,000	\$ 216,213,000	\$ 221,074,575	\$ 239,788,262	\$ 237,582,512
Total Advertising Expenses		\$ 544,000	\$ 310,000	\$ 434,602	\$ 524,603	\$ 421,122
Salaries and Benefits		\$ 118,086,000	\$ 118,917,000	\$ 124,925,043	\$ 126,575,306	\$ 121,725,248

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Mid Coast Hospital -- Brunswick, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		0.89%	1.38%	2.54%	1.91%	0.66%
Non-operating Revenue Margin		48.07%	51.27%	34.59%	49.84%	65.28%
Total Margin		1.69%	2.79%	3.84%	3.73%	1.87%
Return on Equity		2.51%	4.12%	5.63%	5.79%	3.15%
Net Operating Income (Operating Surplus/Loss)		\$ 1,053,528	\$ 1,737,702	\$ 3,463,574	\$ 2,907,171	\$ 1,150,582
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,951,038	\$ 5,447,042	\$ 6,348,794	\$ 6,389,309	\$ 3,556,917
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.835	1.681	1.868	1.899	1.909
Days in Accounts Receivable	<i>days</i>	37.9	48.3	53.9	62.0	53.0
Days Cash on Hand (Current)	<i>days</i>	16.5	21.9	19.4	15.1	13.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	125.0	173.0	167.9	140.9	128.4
Average Payment Period (Current Liabilities)	<i>days</i>	40.1	53.2	50.5	51.0	44.0
<b>Capital Structure</b>						
Equity Financing		61.52%	60.54%	62.31%	62.73%	63.62%
Debt Service Coverage	<i>rate</i>	3.332	3.761	4.159	4.335	3.578
Cash Flow to Total Debt		15.07%	15.82%	19.06%	19.28%	15.34%
Fixed Asset Financing		54.51%	55.39%	52.80%	46.18%	43.38%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.911	0.894	0.914	0.975	1.075
Fixed Asset Turnover	<i>rate</i>	2.114	2.316	2.506	2.587	2.960
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.9	10.1	10.6	11.2	11.7
Net Plant, Property & Equipment (PP&E)		\$ 56,260,751	\$ 54,373,248	\$ 54,361,087	\$ 58,961,072	\$ 59,235,873
Cash & Investments (Current Assets)		\$ 4,379,841	\$ 6,434,167	\$ 6,036,991	\$ 5,236,629	\$ 5,691,528
Current Assets Whose Use is Limited		\$ 709,297	\$ 710,072	\$ 711,479	\$ 711,121	\$ 711,123
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 33,348,647	\$ 49,198,567	\$ 51,763,753	\$ 49,641,007	\$ 52,808,487
Fund Balance-Unrestricted		\$ 80,970,585	\$ 86,576,067	\$ 94,074,915	\$ 100,031,294	\$ 105,089,953
Temporarily Restricted Net Assets		\$ 8,569,246	\$ 9,960,251	\$ 10,910,349	\$ 10,036,160	\$ 11,076,041
Permanently Restricted Net Assets		\$ 7,602,389	\$ 7,779,124	\$ 8,038,240	\$ 8,092,519	\$ 8,155,134
Total Gross Patient Service Revenue		\$ 223,641,932	\$ 239,103,885	\$ 266,052,795	\$ 299,702,726	\$ 352,852,401
Net Patient Service Revenue		\$ 115,068,754	\$ 121,022,725	\$ 131,114,701	\$ 147,373,319	\$ 169,448,620
Total Non-Operating Revenue		\$ 975,311	\$ 1,828,559	\$ 1,831,235	\$ 2,888,273	\$ 2,163,445
Bad Debt (Provision for Bad Debt)		\$ 5,235,369	\$ 6,431,743	\$ 7,789,208	\$ 10,087,708	\$ 12,592,376
Free Care (Charity Care)		\$ 3,793,009	\$ 5,500,466	\$ 5,645,785	\$ 5,032,555	\$ 5,779,733
Total Operating Expenses		\$ 117,860,539	\$ 124,209,345	\$ 132,768,542	\$ 149,627,287	\$ 174,192,175
Total Advertising Expenses		\$ 362,011	\$ 451,651	\$ 301,526	\$ 341,218	\$ 274,463
Salaries and Benefits		\$ 66,643,916	\$ 70,398,524	\$ 78,182,007	\$ 85,017,633	\$ 99,012,275

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Penobscot Bay Medical Center -- Rockland, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		(4.80%)	(0.42%)	0.35%	(3.54%)	(6.54%)
Non-operating Revenue Margin		(81.10%)	127.90%	190.42%	10.43%	(10.21%)
Total Margin		(2.60%)	1.48%	(0.39%)	(3.97%)	(5.90%)
Return on Equity		(6.68%)	3.97%	(0.97%)	(10.45%)	(20.61%)
Net Operating Income (Operating Surplus/Loss)		\$ (5,508,362)	\$ (512,125)	\$ 444,477	\$ (4,331,090)	\$ (8,099,233)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (3,041,639)	\$ 1,835,421	\$ (491,543)	\$ (4,835,609)	\$ (7,349,068)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.385	1.808	2.912	1.897	0.726
Days in Accounts Receivable	days	54.1	59.3	65.2	53.2	58.6
Days Cash on Hand (Current)	days	52.7	62.3	44.9	38.5	34.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	52.7	62.3	44.9	38.5	34.2
Average Payment Period (Current Liabilities)	days	85.9	79.3	51.2	65.7	131.8
<b>Capital Structure</b>						
Equity Financing		45.03%	45.70%	42.07%	40.13%	32.79%
Debt Service Coverage	rate	1.227	2.192	1.662	0.467	(0.020)
Cash Flow to Total Debt		4.67%	12.93%	6.88%	1.13%	(1.73%)
Fixed Asset Financing		54.89%	50.83%	48.23%	41.16%	36.99%
<b>Asset Efficiency</b>						
Total Asset Turnover	rate	1.158	1.223	1.041	1.057	1.146
Fixed Asset Turnover	rate	2.803	3.075	2.361	2.181	2.261
<b>Other</b>						
Average Age of Plant (Depreciation only)	years	14.0	15.9	16.8	16.9	15.9
Net Plant, Property & Equipment (PP&E)		\$ 40,903,821	\$ 39,487,403	\$ 53,764,152	\$ 56,143,133	\$ 54,792,301
Cash & Investments (Current Assets)		\$ 15,740,064	\$ 19,136,042	\$ 11,657,921	\$ 12,147,267	\$ 11,142,372
Current Assets Whose Use is Limited		\$ 809,059	\$ 773,965	\$ 3,232,172	\$ 639,818	\$ 652,437
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 45,529,901	\$ 46,233,941	\$ 50,900,876	\$ 46,287,573	\$ 35,656,193
Temporarily Restricted Net Assets		\$ 3,182,704	\$ 3,377,428	\$ 3,029,435	\$ 2,574,754	\$ 2,681,902
Permanently Restricted Net Assets		\$ 5,217,795	\$ 5,400,541	\$ 6,022,956	\$ 5,983,601	\$ 6,141,089
Total Gross Patient Service Revenue		\$ 199,709,632	\$ 205,357,796	\$ 215,318,937	\$ 226,923,377	\$ 238,740,430
Net Patient Service Revenue		\$ 105,089,313	\$ 111,675,505	\$ 112,795,668	\$ 111,770,164	\$ 114,568,773
Total Non-Operating Revenue		\$ 2,466,723	\$ 2,347,546	\$ (936,020)	\$ (504,519)	\$ 750,165
Bad Debt (Provision for Bad Debt)		\$ 4,344,969	\$ 5,316,637	\$ 5,709,720	\$ 9,998,513	\$ 9,027,460
Free Care (Charity Care)		\$ 4,312,958	\$ 5,662,384	\$ 6,077,345	\$ 4,717,075	\$ 6,628,249
Total Operating Expenses		\$ 120,163,557	\$ 121,933,362	\$ 126,471,028	\$ 126,771,046	\$ 131,968,744
Total Advertising Expenses		\$ 199	\$ 788	\$ 834	†	†
Salaries and Benefits		\$ 70,370,066	\$ 67,988,308	\$ 72,707,718	\$ 75,711,879	\$ 79,996,054

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Southern Maine Health Care-- Biddeford, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		†	†	†	(3.41%)	(2.83%)
Non-operating Revenue Margin		†	†	†	(45.67%)	(69.15%)
Total Margin		†	†	†	(2.32%)	(1.65%)
Return on Equity		†	†	†	(4.83%)	(3.59%)
Net Operating Income (Operating Surplus/Loss)		†	†	\$ (6,052,542)	\$ (8,667,203)	\$ (7,433,720)
Total Surplus/Deficit (Total Surplus/Loss)		†	†	\$ (2,586,332)	\$ (5,949,825)	\$ (4,181,290)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	†	†	†	0.765	0.770
Days in Accounts Receivable	<i>days</i>	†	†	†	58.8	52.3
Days Cash on Hand (Current)	<i>days</i>	†	†	†	4.3	8.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	†	†	†	113.7	108.2
Average Payment Period (Current Liabilities)	<i>days</i>	†	†	†	94.9	92.4
<b>Capital Structure</b>						
Equity Financing		†	†	†	49.26%	49.04%
Debt Service Coverage	<i>rate</i>	†	†	†	1.212	1.517
Cash Flow to Total Debt		†	†	†	4.65%	5.82%
Fixed Asset Financing		†	†	†	49.14%	45.81%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	†	†	†	1.026	1.064
Fixed Asset Turnover	<i>rate</i>	†	†	†	2.567	2.755
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	†	†	†	14.7	15.7
Net Plant, Property & Equipment (PP&E)		†	†	\$ 100,375,451	\$ 99,024,846	\$ 95,388,769
Cash & Investments (Current Assets)		†	†	\$ 5,015,580	\$ 2,200,871	\$ 5,004,707
Current Assets Whose Use is Limited		†	†	\$ 678,731	\$ 757,200	\$ 755,638
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	\$ 78,322,115	\$ 75,228,476	\$ 70,876,400
Fund Balance-Unrestricted		†	†	\$ 135,146,197	\$ 123,284,035	\$ 122,547,684
Temporarily Restricted Net Assets		†	†	\$ 2,101,816	\$ 2,075,869	\$ 2,284,471
Permanently Restricted Net Assets		†	†	\$ 12,998,310	\$ 12,178,293	\$ 12,506,995
Total Gross Patient Service Revenue		†	†	\$ 532,264,602	\$ 555,310,345	\$ 580,059,913
Net Patient Service Revenue		†	†	\$ 235,329,317	\$ 245,295,581	\$ 255,353,822
Total Non-Operating Revenue		†	†	\$ 3,466,210	\$ 2,717,378	\$ 3,039,063
Bad Debt (Provision for Bad Debt)		†	†	\$ 22,848,624	\$ 11,171,535	\$ 19,266,253
Free Care (Charity Care)		†	†	\$ 13,640,187	\$ 17,470,944	\$ 16,129,634
Total Operating Expenses		†	†	\$ 252,259,288	\$ 262,854,168	\$ 270,257,583
Total Advertising Expenses		†	†	\$ 831,945	\$ 657,791	\$ 597,727
Salaries and Benefits		†	†	\$ 114,642,033	\$ 113,614,630	\$ 114,757,018

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

St Joseph Hospital -- Bangor, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		5.38%	8.04%	8.97%	1.33%	2.84%
Non-operating Revenue Margin		19.79%	8.99%	14.48%	35.73%	9.97%
Total Margin		6.61%	8.76%	10.33%	2.06%	3.15%
Return on Equity		27.75%	30.49%	43.11%	10.70%	14.65%
Net Operating Income (Operating Surplus/Loss)		\$ 5,131,772	\$ 8,264,000	\$ 10,020,000	\$ 1,646,000	\$ 3,854,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ 6,398,249	\$ 9,080,000	\$ 11,716,000	\$ 2,561,000	\$ 4,281,000
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.362	1.941	2.020	1.715	1.939
Days in Accounts Receivable	<i>days</i>	36.5	33.6	39.3	47.9	53.2
Days Cash on Hand (Current)	<i>days</i>	80.6	79.5	62.2	36.1	37.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	80.7	109.9	91.6	60.3	60.7
Average Payment Period (Current Liabilities)	<i>days</i>	63.4	64.8	57.2	53.6	52.3
<b>Capital Structure</b>						
Equity Financing		32.25%	40.16%	37.54%	34.82%	40.19%
Debt Service Coverage	<i>rate</i>	5.630	6.190	6.453	3.054	3.751
Cash Flow to Total Debt		20.61%	29.12%	35.01%	14.76%	19.29%
Fixed Asset Financing		123.54%	100.68%	69.79%	67.68%	68.65%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.353	1.397	1.567	1.807	1.871
Fixed Asset Turnover	<i>rate</i>	4.642	4.390	3.536	4.120	4.973
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	12.1	12.0	11.9	12.6	13.4
Net Plant, Property & Equipment (PP&E)		\$ 20,564,223	\$ 23,421,000	\$ 31,602,000	\$ 29,942,000	\$ 27,279,000
Cash & Investments (Current Assets)		\$ 18,420,561	\$ 19,037,000	\$ 15,942,000	\$ 10,932,000	\$ 12,336,000
Current Assets Whose Use is Limited		\$ 728,545	\$ 726,000	\$ 695,000	\$ 693,000	\$ 687,000
Trustee Held Investments		\$ 13,303,145	\$ 10,728,000	\$ 422,000	†	†
Board-Designated & Undesignated Investments		\$ 17,497	\$ 7,544,000	\$ 7,872,000	\$ 7,802,000	\$ 8,199,000
Fund Balance-Unrestricted		\$ 23,060,295	\$ 29,783,000	\$ 27,175,000	\$ 23,942,000	\$ 29,221,000
Temporarily Restricted Net Assets		†	†	†	†	†
Permanently Restricted Net Assets		\$ 2,277,355	\$ 2,428,000	\$ 2,383,000	\$ 2,235,000	\$ 2,247,000
Total Gross Patient Service Revenue		\$ 186,877,585	\$ 220,110,000	\$ 245,592,000	\$ 278,683,000	\$ 300,091,000
Net Patient Service Revenue		\$ 91,370,116	\$ 99,686,000	\$ 108,976,000	\$ 120,117,000	\$ 133,819,000
Total Non-Operating Revenue		\$ 1,266,477	\$ 816,000	\$ 1,696,000	\$ 915,000	\$ 427,000
Bad Debt (Provision for Bad Debt)		\$ 5,558,328	\$ 8,826,000	\$ 10,964,000	\$ 11,198,000	\$ 13,125,000
Free Care (Charity Care)		\$ 2,837,793	\$ 3,587,000	\$ 3,963,000	\$ 4,173,000	\$ 4,751,000
Total Operating Expenses		\$ 90,329,236	\$ 94,549,000	\$ 101,726,000	\$ 121,714,000	\$ 131,802,000
Total Advertising Expenses		\$ 174,823	\$ 287,000	\$ 348,000	\$ 43,000	\$ 190,000
Salaries and Benefits		\$ 46,166,243	\$ 48,448,000	\$ 49,305,000	\$ 63,332,000	\$ 69,287,000

† Data not available or not applicable



# Maine Health Data Organization

## Hospital Financial Information Part II

St. Mary's Regional Medical Center -- Lewiston, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		(2.60%)	0.07%	(1.67%)	(1.21%)	1.01%
Non-operating Revenue Margin		(198.57%)	96.50%	(86.39%)	17.82%	50.00%
Total Margin		(0.86%)	1.92%	(0.89%)	(1.47%)	2.01%
Return on Equity		(1.58%)	3.39%	(1.61%)	(3.04%)	4.25%
Net Operating Income (Operating Surplus/Loss)		\$ (3,765,000)	\$ 101,000	\$ (2,451,000)	\$ (2,122,000)	\$ 1,849,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,261,000)	\$ 2,885,000	\$ (1,315,000)	\$ (2,582,000)	\$ 3,698,000
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.287	3.193	3.103	2.126	2.469
Days in Accounts Receivable	<i>days</i>	34.7	36.3	36.4	41.2	40.2
Days Cash on Hand (Current)	<i>days</i>	7.2	23.6	10.7	7.5	13.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	77.5	103.9	93.9	84.7	82.7
Average Payment Period (Current Liabilities)	<i>days</i>	39.2	40.1	36.8	44.3	44.4
<b>Capital Structure</b>						
Equity Financing		56.23%	58.79%	58.43%	57.46%	57.61%
Debt Service Coverage	<i>rate</i>	1.494	2.447	1.363	1.188	2.422
Cash Flow to Total Debt		6.48%	13.17%	6.08%	4.56%	14.15%
Fixed Asset Financing		78.32%	77.64%	75.32%	65.75%	63.26%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.038	1.040	1.061	1.185	1.221
Fixed Asset Turnover	<i>rate</i>	2.496	2.644	2.700	2.939	3.167
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	9.8	10.8	12.1	14.2	15.5
Net Plant, Property & Equipment (PP&E)		\$ 58,068,000	\$ 55,829,000	\$ 54,498,000	\$ 59,848,000	\$ 57,647,000
Cash & Investments (Current Assets)		\$ 2,831,000	\$ 9,213,000	\$ 4,262,000	\$ 3,541,000	\$ 6,605,000
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 1,736,000	\$ 1,861,000	\$ 1,775,000	\$ 2,099,000	†
Board-Designated & Undesignated Investments		\$ 27,626,000	\$ 31,377,000	\$ 32,950,000	\$ 36,490,000	\$ 33,151,000
Fund Balance-Unrestricted		\$ 79,865,000	\$ 85,025,000	\$ 81,672,000	\$ 85,033,000	\$ 87,019,000
Temporarily Restricted Net Assets		\$ 1,542,000	\$ 992,000	\$ 1,309,000	\$ 1,329,000	\$ 5,140,000
Permanently Restricted Net Assets		\$ 697,000	\$ 697,000	\$ 697,000	\$ 707,000	\$ 707,000
Total Gross Patient Service Revenue		\$ 364,399,000	\$ 387,305,000	\$ 395,000,000	\$ 419,311,000	\$ 455,790,000
Net Patient Service Revenue		\$ 136,277,000	\$ 138,853,000	\$ 138,851,000	\$ 158,593,000	\$ 170,855,000
Total Non-Operating Revenue		\$ 2,504,000	\$ 2,784,000	\$ 1,136,000	\$ (460,000)	\$ 1,849,000
Bad Debt (Provision for Bad Debt)		\$ 6,313,000	\$ 10,957,000	\$ 12,016,000	\$ 8,606,000	\$ 10,150,000
Free Care (Charity Care)		\$ 15,882,000	\$ 12,719,000	\$ 12,465,000	\$ 10,237,000	\$ 10,295,000
Total Operating Expenses		\$ 148,698,000	\$ 147,509,000	\$ 149,574,000	\$ 177,990,000	\$ 180,722,000
Total Advertising Expenses		\$ 479,000	\$ 438,000	\$ 431,000	\$ 507,000	\$ 350,000
Salaries and Benefits		\$ 87,081,000	\$ 85,709,000	\$ 85,926,000	\$ 94,696,000	\$ 98,126,000

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

York Hospital -- York, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		(1.06%)	(1.12%)	(1.91%)	(0.51%)	(1.45%)
Non-operating Revenue Margin		(20.47%)	193.14%	325.15%	589.12%	(390.49%)
Total Margin		(0.88%)	1.17%	0.82%	0.10%	(0.29%)
Return on Equity		(2.34%)	2.88%	1.86%	0.24%	(0.70%)
Net Operating Income (Operating Surplus/Loss)		\$ (1,641,094)	\$ (1,699,316)	\$ (2,834,210)	\$ (822,272)	\$ (2,376,344)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,362,278)	\$ 1,824,458	\$ 1,258,803	\$ 168,114	\$ (484,480)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.296	1.993	1.723	2.168	2.204
Days in Accounts Receivable	days	48.4	56.7	56.1	51.1	49.7
Days Cash on Hand (Current)	days	6.3	5.0	7.2	3.8	11.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	66.4	66.8	80.2	78.6	87.6
Average Payment Period (Current Liabilities)	days	51.9	38.9	43.1	30.5	32.8
<b>Capital Structure</b>						
Equity Financing		53.63%	59.56%	62.07%	64.65%	53.98%
Debt Service Coverage	rate	2.144	3.180	2.723	2.308	2.186
Cash Flow to Total Debt		8.29%	15.64%	14.28%	11.99%	6.69%
Fixed Asset Financing		35.16%	38.78%	35.71%	31.53%	31.74%
<b>Asset Efficiency</b>						
Total Asset Turnover	rate	1.423	1.461	1.404	1.502	1.292
Fixed Asset Turnover	rate	3.031	3.149	3.102	3.523	3.269
<b>Other</b>						
Average Age of Plant (Depreciation only)	years	11.2	13.4	14.9	16.5	17.3
Net Plant, Property & Equipment (PP&E)		\$ 50,842,233	\$ 48,237,840	\$ 47,957,652	\$ 46,118,192	\$ 50,162,962
Cash & Investments (Current Assets)		\$ 871,178	\$ 238,890	\$ 1,218,578	\$ 841,340	\$ 4,209,245
Current Assets Whose Use is Limited		\$ 1,733,219	\$ 1,784,753	\$ 1,685,735	\$ 823,036	\$ 816,189
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 24,706,146	\$ 25,174,008	\$ 29,387,005	\$ 32,523,790	\$ 33,830,257
Fund Balance-Unrestricted		\$ 58,198,406	\$ 63,343,791	\$ 67,576,596	\$ 70,361,418	\$ 69,329,947
Temporarily Restricted Net Assets		\$ 5,951,564	\$ 6,507,861	\$ 7,621,004	\$ 8,193,544	\$ 8,354,947
Permanently Restricted Net Assets		\$ 2,618,237	\$ 2,879,524	\$ 3,275,471	\$ 3,202,391	\$ 3,348,396
Total Gross Patient Service Revenue		\$ 328,015,064	\$ 330,800,519	\$ 333,743,870	\$ 357,634,220	\$ 363,395,355
Net Patient Service Revenue		\$ 151,116,751	\$ 146,971,368	\$ 144,780,825	\$ 159,170,053	\$ 160,665,378
Total Non-Operating Revenue		\$ 278,816	\$ 3,523,774	\$ 4,093,013	\$ 990,386	\$ 1,891,864
Bad Debt (Provision for Bad Debt)		\$ 7,171,710	\$ 7,730,859	\$ 7,509,170	\$ 8,743,359	\$ 10,462,890
Free Care (Charity Care)		\$ 6,124,347	\$ 8,271,040	\$ 8,428,724	\$ 6,676,023	\$ 6,330,293
Total Operating Expenses		\$ 155,761,918	\$ 153,607,184	\$ 151,586,182	\$ 163,300,129	\$ 166,383,741
Total Advertising Expenses		\$ 658,000	\$ 582,000	\$ 446,000	\$ 464,000	\$ 907,930
Salaries and Benefits		\$ 89,164,185	\$ 90,831,072	\$ 87,063,753	\$ 93,023,329	\$ 95,930,928

† Data not available or not applicable

## Hospital Peer Group C

The following hospitals are included in this peer group:

Cary Medical Center  
Franklin Memorial Hospital  
Inland Hospital  
Maine Coast Memorial Hospital  
Northern Maine Medical Center

# Maine Health Data Organization

## Hospital Financial Information Part II

Cary Medical Center -- Caribou, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		(1.05%)	(3.91%)	3.63%	3.17%	(1.03%)
Non-operating Revenue Margin		(124.02%)	(3.62%)	0.11%	4.20%	(11.35%)
Total Margin		(0.46%)	(3.77%)	3.64%	3.30%	(0.92%)
Return on Equity		(1.26%)	(11.17%)	10.39%	8.90%	(2.44%)
Net Operating Income (Operating Surplus/Loss)		\$ (517,648)	\$ (1,910,489)	\$ 1,919,271	\$ 1,727,000	\$ (549,767)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (231,069)	\$ (1,843,667)	\$ 1,921,463	\$ 1,802,738	\$ (493,708)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.630	1.632	1.726	2.086	2.337
Days in Accounts Receivable	<i>days</i>	44.0	50.3	47.3	51.6	55.8
Days Cash on Hand (Current)	<i>days</i>	12.1	14.1	28.4	23.7	16.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	50.8	59.9	76.1	54.0	44.6
Average Payment Period (Current Liabilities)	<i>days</i>	67.9	51.7	56.5	45.6	37.4
<b>Capital Structure</b>						
Equity Financing		61.63%	59.43%	62.91%	69.50%	74.06%
Debt Service Coverage	<i>rate</i>	2.621	0.206	2.863	3.163	1.795
Cash Flow to Total Debt		12.94%	(0.21%)	33.13%	40.00%	20.44%
Fixed Asset Financing		22.17%	39.09%	30.47%	22.40%	13.80%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.675	1.760	1.797	1.874	1.959
Fixed Asset Turnover	<i>rate</i>	5.249	4.727	5.378	5.470	4.913
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	14.4	13.7	15.3	15.2	14.3
Net Plant, Property & Equipment (PP&E)		\$ 9,435,662	\$ 10,325,805	\$ 9,824,424	\$ 9,969,261	\$ 10,892,451
Cash & Investments (Current Assets)		\$ 1,596,988	\$ 1,885,261	\$ 3,831,348	\$ 3,308,194	\$ 2,397,708
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 5,130,506	\$ 6,144,633	\$ 6,424,553	\$ 4,241,458	\$ 3,976,793
Fund Balance-Unrestricted		\$ 18,322,387	\$ 16,501,754	\$ 18,498,289	\$ 20,248,392	\$ 20,251,744
Temporarily Restricted Net Assets		\$ 28,163	\$ 32,304	\$ 33,604	\$ 195,085	\$ 94,878
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 101,642,753	\$ 101,981,181	\$ 113,333,294	\$ 118,438,735	\$ 114,411,169
Net Patient Service Revenue		\$ 44,244,117	\$ 44,962,946	\$ 48,848,774	\$ 50,872,287	\$ 49,414,118
Total Non-Operating Revenue		\$ 286,579	\$ 66,822	\$ 2,192	\$ 75,738	\$ 56,059
Bad Debt (Provision for Bad Debt)		\$ 2,571,813	\$ 2,410,809	\$ 3,496,648	\$ 3,950,000	\$ 3,646,925
Free Care (Charity Care)		\$ 991,464	\$ 1,544,095	\$ 1,600,645	\$ 1,905,472	\$ 1,983,156
Total Operating Expenses		\$ 50,041,494	\$ 50,719,808	\$ 50,912,506	\$ 52,807,525	\$ 54,068,844
Total Advertising Expenses		\$ 312,488	\$ 341,734	\$ 321,169	\$ 257,466	\$ 325,027
Salaries and Benefits		\$ 24,561,885	\$ 24,447,214	\$ 24,892,027	\$ 25,748,493	\$ 26,061,220

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Franklin Memorial Hospital -- Farmington, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		(0.29%)	(9.85%)	(4.54%)	(0.90%)	(6.77%)
Non-operating Revenue Margin		9.90%	2.04%	(18.12%)	(2.91%)	(2.84%)
Total Margin		(0.32%)	(10.07%)	(3.82%)	(0.88%)	(6.57%)
Return on Equity		(0.74%)	(23.61%)	(13.66%)	(4.05%)	(36.71%)
Net Operating Income (Operating Surplus/Loss)		\$ (257,034)	\$ (7,530,258)	\$ (3,368,974)	\$ (703,948)	\$ (5,137,214)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (285,262)	\$ (7,687,087)	\$ (2,852,173)	\$ (684,049)	\$ (4,995,228)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	rate	2.118	3.645	2.236	1.490	1.298
Days in Accounts Receivable	days	45.9	50.8	42.1	41.3	39.8
Days Cash on Hand (Current)	days	23.7	17.2	19.1	8.8	1.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	23.7	17.2	19.1	8.8	1.8
Average Payment Period (Current Liabilities)	days	39.9	36.5	33.5	53.4	44.1
<b>Capital Structure</b>						
Equity Financing		52.57%	49.53%	42.25%	35.13%	31.57%
Debt Service Coverage	rate	3.226	(0.962)	1.249	2.512	(0.293)
Cash Flow to Total Debt		12.59%	(9.57%)	4.20%	9.82%	(4.35%)
Fixed Asset Financing		64.40%	68.38%	60.96%	60.72%	59.85%
<b>Asset Efficiency</b>						
Total Asset Turnover	rate	1.214	1.161	1.510	1.627	1.764
Fixed Asset Turnover	rate	2.325	2.179	2.285	2.625	2.639
<b>Other</b>						
Average Age of Plant (Depreciation only)	years	9.9	11.2	13.5	15.6	16.6
Net Plant, Property & Equipment (PP&E)		\$ 38,473,626	\$ 35,101,893	\$ 32,438,543	\$ 29,778,604	\$ 28,764,906
Cash & Investments (Current Assets)		\$ 4,193,626	\$ 2,612,381	\$ 2,718,765	\$ 1,414,900	\$ 13,278
Current Assets Whose Use is Limited		\$ 1,326,380	\$ 1,132,652	\$ 1,131,163	\$ 404,076	\$ 361,998
Trustee Held Investments		†	†	\$ (107,604)	\$ (350,765)	\$ (376,304)
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 38,723,155	\$ 32,562,079	\$ 20,886,957	\$ 16,876,392	\$ 13,608,548
Temporarily Restricted Net Assets		\$ 1,077,560	\$ 1,387,990	\$ 1,705,323	\$ 1,525,940	\$ 1,679,687
Permanently Restricted Net Assets		\$ 1,432,099	\$ 1,449,649	\$ 1,276,755	\$ 1,236,570	\$ 1,239,697
Total Gross Patient Service Revenue		\$ 175,789,248	\$ 166,927,198	\$ 159,246,278	\$ 162,078,200	\$ 164,675,383
Net Patient Service Revenue		\$ 83,233,994	\$ 74,243,822	\$ 70,521,724	\$ 74,208,501	\$ 72,502,612
Total Non-Operating Revenue		\$ (28,228)	\$ (156,829)	\$ 516,801	\$ 19,899	\$ 141,986
Bad Debt (Provision for Bad Debt)		\$ 3,725,281	\$ 5,311,053	\$ 3,427,410	\$ 3,603,718	\$ 4,732,302
Free Care (Charity Care)		\$ 6,705,032	\$ 6,604,596	\$ 4,181,271	\$ 2,942,965	\$ 2,948,375
Total Operating Expenses		\$ 89,726,136	\$ 84,015,968	\$ 77,500,827	\$ 78,859,215	\$ 81,042,764
Total Advertising Expenses		\$ 165,589	\$ 147,871	\$ 110,213	\$ 118,296	\$ 106,763
Salaries and Benefits		\$ 56,160,492	\$ 52,808,057	\$ 48,458,138	\$ 47,164,361	\$ 46,386,411

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Inland Hospital -- Waterville, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		1.05%	1.17%	(2.31%)	0.31%	(0.80%)
Non-operating Revenue Margin		22.77%	35.86%	(10.21%)	41.96%	(48.15%)
Total Margin		1.35%	1.82%	(2.09%)	0.53%	(0.54%)
Return on Equity		3.98%	4.98%	(6.60%)	1.88%	(2.16%)
Net Operating Income (Operating Surplus/Loss)		\$ 728,867	\$ 789,295	\$ (1,562,121)	\$ 221,799	\$ (589,098)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 943,738	\$ 1,230,629	\$ (1,417,442)	\$ 382,181	\$ (397,627)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.752	1.006	0.783	0.739	1.082
Days in Accounts Receivable	<i>days</i>	36.7	45.8	46.0	39.6	40.6
Days Cash on Hand (Current)	<i>days</i>	9.5	29.6	1.7	1.8	(10.0)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	48.4	70.3	47.8	47.6	36.2
Average Payment Period (Current Liabilities)	<i>days</i>	86.4	99.8	87.1	90.4	49.1
<b>Capital Structure</b>						
Equity Financing		45.87%	44.75%	43.00%	40.13%	40.66%
Debt Service Coverage	<i>rate</i>	2.764	2.899	1.425	3.479	2.704
Cash Flow to Total Debt		11.86%	11.88%	4.19%	9.99%	8.86%
Fixed Asset Financing		29.25%	20.48%	26.31%	26.60%	63.37%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.352	1.226	1.358	1.415	1.627
Fixed Asset Turnover	<i>rate</i>	4.065	3.228	3.355	3.820	4.011
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.5	9.3	9.5	10.3	10.5
Net Plant, Property & Equipment (PP&E)		\$ 17,142,963	\$ 20,820,289	\$ 20,168,642	\$ 18,698,298	\$ 18,348,124
Cash & Investments (Current Assets)		\$ 1,453,853	\$ 5,108,976	\$ 239,013	\$ 276,979	\$ (2,064,986)
Current Assets Whose Use is Limited		\$ 287,464	\$ 89,688	\$ 75,364	\$ 69,043	\$ 102,306
Trustee Held Investments		\$ 1,766,516	\$ 2,046,983	\$ 2,533,897	\$ 2,570,795	\$ 2,873,260
Board-Designated & Undesignated Investments		\$ 7,090,037	\$ 7,138,817	\$ 8,410,597	\$ 8,595,495	\$ 9,046,379
Fund Balance-Unrestricted		\$ 23,706,280	\$ 24,688,221	\$ 21,463,745	\$ 20,300,385	\$ 18,446,438
Temporarily Restricted Net Assets		\$ 1,384,495	\$ 1,225,808	\$ 1,077,940	\$ 694,587	\$ 505,376
Permanently Restricted Net Assets		\$ 667,196	\$ 713,495	\$ 746,427	\$ 2,090,863	\$ 2,228,610
Total Gross Patient Service Revenue		\$ 118,074,490	\$ 116,565,585	\$ 121,011,300	\$ 127,144,903	\$ 140,236,728
Net Patient Service Revenue		\$ 66,200,553	\$ 64,737,951	\$ 65,467,945	\$ 67,837,557	\$ 70,579,396
Total Non-Operating Revenue		\$ 214,871	\$ 441,334	\$ 144,679	\$ 160,382	\$ 191,471
Bad Debt (Provision for Bad Debt)		\$ 3,708,046	\$ 4,063,525	\$ 5,376,318	\$ 5,561,575	\$ 5,096,764
Free Care (Charity Care)		\$ 2,938,858	\$ 2,758,589	\$ 2,973,445	\$ 2,979,255	\$ 2,215,897
Total Operating Expenses		\$ 68,955,834	\$ 66,415,711	\$ 69,218,631	\$ 71,201,481	\$ 74,186,676
Total Advertising Expenses		\$ 306,629	\$ 243,507	\$ 303,565	\$ 323,317	\$ 245,596
Salaries and Benefits		\$ 39,282,538	\$ 36,160,212	\$ 36,313,468	\$ 37,089,356	\$ 38,357,225

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Maine Coast Memorial Hospital -- Ellsworth, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		(1.28%)	(0.47%)	(6.52%)	(9.68%)	(7.43%)
Non-operating Revenue Margin		(97.93%)	228.27%	(31.40%)	(1.64%)	11.80%
Total Margin		(0.64%)	0.36%	(4.89%)	(9.51%)	(8.51%)
Return on Equity		(1.16%)	0.63%	(8.61%)	(19.12%)	(21.25%)
Net Operating Income (Operating Surplus/Loss)		\$ (1,024,320)	\$ (375,470)	\$ (4,923,904)	\$ (7,151,901)	\$ (6,037,083)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (562,906)	\$ 175,777	\$ (3,747,161)	\$ (7,036,445)	\$ 25,949,625
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.369	1.794	1.202	1.131	1.012
Days in Accounts Receivable	<i>days</i>	42.6	41.6	50.7	51.2	50.2
Days Cash on Hand (Current)	<i>days</i>	41.1	28.7	13.6	7.9	13.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	88.1	81.9	107.1	87.2	91.7
Average Payment Period (Current Liabilities)	<i>days</i>	68.3	76.5	61.4	64.2	93.6
<b>Capital Structure</b>						
Equity Financing		60.66%	60.61%	62.31%	58.36%	47.50%
Debt Service Coverage	<i>rate</i>	1.920	2.204	0.234	(2.440)	(2.931)
Cash Flow to Total Debt		10.34%	12.18%	(1.41%)	(14.01%)	(9.68%)
Fixed Asset Financing		41.14%	38.34%	38.50%	39.45%	45.84%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.092	1.061	1.098	1.173	1.187
Fixed Asset Turnover	<i>rate</i>	2.411	2.381	2.365	2.508	3.072
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.1	9.3	10.0	11.1	1.0
Net Plant, Property & Equipment (PP&E)		\$ 33,155,008	\$ 33,674,252	\$ 31,916,149	\$ 29,451,321	\$ 26,447,735
Cash & Investments (Current Assets)		\$ 7,940,040	\$ 5,574,101	\$ 2,158,158	\$ 934,010	\$ 3,048,744
Current Assets Whose Use is Limited		\$ 774,388	\$ 489,278	\$ 718,255	\$ 747,009	\$ 22,895
Trustee Held Investments		†	†	†	†	\$ 1,127,274
Board-Designated & Undesignated Investments		\$ 9,985,147	\$ 11,260,995	\$ 19,738,310	\$ 16,868,511	\$ 18,005,720
Fund Balance-Unrestricted		\$ 44,660,861	\$ 46,193,661	\$ 43,529,851	\$ 36,810,212	\$ 32,206,391
Temporarily Restricted Net Assets		\$ 789,423	\$ 387,488	\$ 491,325	\$ 945,390	\$ 1,094,082
Permanently Restricted Net Assets		\$ 687,131	\$ 689,877	\$ 701,648	\$ 701,260	\$ 2,621,258
Total Gross Patient Service Revenue		\$ 173,013,129	\$ 169,565,275	\$ 164,281,145	\$ 160,333,325	\$ 169,647,096
Net Patient Service Revenue		\$ 78,133,001	\$ 77,876,823	\$ 71,881,223	\$ 71,062,538	\$ 77,316,621
Total Non-Operating Revenue		\$ 506,805	\$ 668,192	\$ 1,176,743	\$ 115,456	\$ (807,726)
Bad Debt (Provision for Bad Debt)		\$ 5,246,401	\$ 4,723,934	\$ 5,266,803	\$ 6,282,515	\$ 9,650,811
Free Care (Charity Care)		\$ 4,587,246	\$ 5,895,307	\$ 4,963,038	\$ 3,531,704	\$ 2,869,919
Total Operating Expenses		\$ 80,951,669	\$ 80,547,975	\$ 80,417,782	\$ 81,010,567	\$ 87,285,741
Total Advertising Expenses		\$ 282,824	\$ 259,721	\$ 267,579	\$ 236,194	\$ 122,678
Salaries and Benefits		\$ 52,576,833	\$ 50,031,165	\$ 48,390,518	\$ 48,249,562	\$ 48,641,575

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Northern Maine Medical Center -- Fort Kent, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		29.61%	4.56%	3.17%	2.34%	0.89%
Non-operating Revenue Margin		5.58%	41.53%	10.10%	32.67%	29.19%
Total Margin		30.82%	7.56%	3.51%	3.44%	1.25%
Return on Equity		69.76%	14.07%	6.38%	6.28%	2.32%
Net Operating Income (Operating Surplus/Loss)		\$ 15,235,479	\$ 2,030,134	\$ 1,436,912	\$ 1,112,885	\$ 438,975
Total Surplus/Deficit (Total Surplus/Loss)		\$ 16,135,318	\$ 3,472,249	\$ 1,598,294	\$ 1,652,987	\$ 619,914
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.014	1.729	2.077	1.742	2.121
Days in Accounts Receivable	<i>days</i>	43.9	48.1	48.0	51.6	42.7
Days Cash on Hand (Current)	<i>days</i>	56.0	97.2	71.4	53.7	62.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	63.3	103.6	77.6	78.2	87.8
Average Payment Period (Current Liabilities)	<i>days</i>	102.2	117.7	82.1	96.6	72.1
<b>Capital Structure</b>						
Equity Financing		56.25%	53.36%	59.02%	56.95%	59.85%
Debt Service Coverage	<i>rate</i>	12.222	5.898	4.535	4.816	3.571
Cash Flow to Total Debt		101.83%	26.00%	25.35%	21.54%	19.43%
Fixed Asset Financing		46.97%	40.96%	37.06%	35.93%	39.95%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.273	0.993	1.071	1.039	1.112
Fixed Asset Turnover	<i>rate</i>	3.085	2.311	2.301	2.270	2.500
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	10.9	11.5	8.7	9.5	9.7
Net Plant, Property & Equipment (PP&E)		\$ 16,681,782	\$ 19,241,023	\$ 19,695,317	\$ 20,905,950	\$ 19,797,236
Cash & Investments (Current Assets)		\$ 5,218,569	\$ 10,736,559	\$ 8,034,453	\$ 6,432,770	\$ 7,962,082
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 336,917	\$ 357,169	\$ 377,422	\$ 97,674	\$ 135,349
Board-Designated & Undesignated Investments		\$ 680,256	\$ 699,890	\$ 700,684	\$ 2,939,743	\$ 3,141,055
Fund Balance-Unrestricted		\$ 23,131,004	\$ 24,674,605	\$ 25,056,693	\$ 26,302,703	\$ 26,724,435
Temporarily Restricted Net Assets		\$ 388,007	\$ 375,432	\$ 358,058	\$ 346,407	\$ 453,573
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 72,463,495	\$ 71,911,300	\$ 74,971,806	\$ 77,578,327	\$ 78,556,870
Net Patient Service Revenue		\$ 49,253,318	\$ 43,145,312	\$ 43,445,267	\$ 44,864,813	\$ 47,226,294
Total Non-Operating Revenue		\$ 899,839	\$ 1,442,115	\$ 161,382	\$ 540,102	\$ 180,939
Bad Debt (Provision for Bad Debt)		\$ 1,068,745	\$ 1,354,273	\$ 1,879,489	\$ 1,571,529	\$ 1,375,063
Free Care (Charity Care)		\$ 738,697	\$ 927,844	\$ 845,098	\$ 700,171	\$ 766,200
Total Operating Expenses		\$ 36,219,479	\$ 42,442,949	\$ 43,880,084	\$ 46,351,625	\$ 49,046,018
Total Advertising Expenses		†	†	†	\$ 67,023	\$ 48,797
Salaries and Benefits		\$ 20,657,130	\$ 26,436,658	\$ 27,944,177	\$ 28,772,544	\$ 30,353,639

† Data not available or not applicable



## Hospital Peer Group D

The following hospitals are included in this peer group:

Blue Hill Memorial Hospital  
Bridgton Hospital  
Calais Regional Hospital  
Charles A. Dean Memorial Hospital  
Down East Community Hospital  
Houlton Regional Hospital  
LincolnHealth  
Mayo Regional Hospital  
Millinocket Regional Hospital  
Mount Desert Island Hospital  
Penobscot Valley Hospital  
Redington-Fairview General Hospital  
Rumford Community Hospital  
Sebasticook Valley Hospital  
Stephens Memorial Hospital  
Waldo County General Hospital

# Maine Health Data Organization

## Hospital Financial Information Part II

Blue Hill Memorial Hospital -- Blue Hill, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		2.09%	4.34%	5.27%	6.46%	2.72%
Non-operating Revenue Margin		20.18%	15.45%	14.29%	17.44%	(12.56%)
Total Margin		2.60%	5.10%	6.10%	7.72%	2.42%
Return on Equity		4.73%	8.56%	9.62%	12.60%	3.80%
Net Operating Income (Operating Surplus/Loss)		\$ 755,001	\$ 1,628,196	\$ 1,956,483	\$ 2,557,911	\$ 1,070,298
Total Surplus/Deficit (Total Surplus/Loss)		\$ 945,913	\$ 1,925,742	\$ 2,282,563	\$ 3,098,390	\$ 950,871
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.004	1.076	1.081	1.184	1.274
Days in Accounts Receivable	<i>days</i>	24.8	28.7	39.5	47.8	54.6
Days Cash on Hand (Current)	<i>days</i>	50.1	52.6	40.2	55.0	26.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	193.8	229.6	231.8	241.5	219.4
Average Payment Period (Current Liabilities)	<i>days</i>	88.5	94.3	90.6	99.0	73.9
<b>Capital Structure</b>						
Equity Financing		60.23%	62.29%	64.03%	63.30%	67.41%
Debt Service Coverage	<i>rate</i>	10.078	17.344	18.551	22.964	13.280
Cash Flow to Total Debt		17.83%	23.74%	26.26%	30.72%	18.30%
Fixed Asset Financing		23.27%	22.30%	21.03%	20.92%	26.02%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.093	1.045	1.009	1.033	1.058
Fixed Asset Turnover	<i>rate</i>	4.158	4.373	4.346	4.945	5.265
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	13.0	14.7	16.5	16.6	17.7
Net Plant, Property & Equipment (PP&E)		\$ 8,691,710	\$ 8,570,199	\$ 8,536,478	\$ 8,006,020	\$ 7,481,806
Cash & Investments (Current Assets)		\$ 4,617,141	\$ 4,930,494	\$ 3,687,814	\$ 5,336,940	\$ 2,634,934
Current Assets Whose Use is Limited		\$ 47,382	\$ 48,416	\$ 48,704	\$ 48,657	\$ 22,727
Trustee Held Investments		\$ 63,888	\$ 60,379	\$ 63,884	\$ 74,982	\$ 96,285
Board-Designated & Undesignated Investments		\$ 13,378,591	\$ 16,748,565	\$ 17,801,883	\$ 18,263,411	\$ 19,620,640
Fund Balance-Unrestricted		\$ 20,015,484	\$ 22,505,639	\$ 23,738,464	\$ 24,596,611	\$ 25,027,072
Temporarily Restricted Net Assets		\$ 375,965	\$ 426,683	\$ 484,177	\$ 474,150	\$ 488,957
Permanently Restricted Net Assets		\$ 1,396,061	\$ 1,548,672	\$ 1,774,079	\$ 1,734,280	\$ 1,772,968
Total Gross Patient Service Revenue		\$ 52,746,814	\$ 54,174,150	\$ 52,020,236	\$ 57,050,584	\$ 58,794,908
Net Patient Service Revenue		\$ 34,703,614	\$ 35,971,443	\$ 34,914,655	\$ 36,738,199	\$ 36,990,497
Total Non-Operating Revenue		\$ 190,912	\$ 297,546	\$ 326,080	\$ 540,479	\$ (119,427)
Bad Debt (Provision for Bad Debt)		\$ 1,386,349	\$ 1,614,588	\$ 980,830	\$ 1,606,311	\$ 2,146,541
Free Care (Charity Care)		\$ 1,531,404	\$ 2,076,290	\$ 1,555,649	\$ 1,401,828	\$ 939,061
Total Operating Expenses		\$ 35,389,368	\$ 35,849,980	\$ 35,140,431	\$ 37,029,533	\$ 38,324,114
Total Advertising Expenses		\$ 56,910	\$ 80,046	\$ 68,701	\$ 54,985	\$ 77,149
Salaries and Benefits		\$ 20,676,474	\$ 21,264,533	\$ 20,749,946	\$ 20,821,730	\$ 22,000,809

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Bridgton Hospital -- Bridgton, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		3.88%	3.19%	7.27%	4.05%	(0.27%)
Non-operating Revenue Margin		12.32%	20.04%	5.55%	6.46%	49.40%
Total Margin		4.40%	3.95%	7.66%	4.32%	(0.54%)
Return on Equity		5.82%	5.15%	9.77%	5.24%	(0.66%)
Net Operating Income (Operating Surplus/Loss)		\$ 1,630,465	\$ 1,390,365	\$ 3,493,156	\$ 1,956,636	\$ (133,726)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,859,657	\$ 1,738,828	\$ 3,698,441	\$ 2,091,764	\$ (264,276)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	7.529	4.364	6.229	6.663	7.464
Days in Accounts Receivable	<i>days</i>	51.3	42.0	69.5	55.3	48.7
Days Cash on Hand (Current)	<i>days</i>	160.0	226.7	165.1	190.0	163.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	194.4	262.9	204.7	228.1	198.9
Average Payment Period (Current Liabilities)	<i>days</i>	30.6	67.9	42.7	39.1	29.8
<b>Capital Structure</b>						
Equity Financing		70.68%	63.00%	73.11%	75.12%	76.67%
Debt Service Coverage	<i>rate</i>	4.010	3.275	5.508	4.126	1.732
Cash Flow to Total Debt		24.66%	15.90%	38.46%	27.50%	10.07%
Fixed Asset Financing		58.66%	56.52%	55.09%	51.70%	44.34%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.935	0.821	0.932	0.911	0.933
Fixed Asset Turnover	<i>rate</i>	2.611	2.798	3.184	3.205	2.837
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	12.9	13.7	12.4	14.2	15.4
Net Plant, Property & Equipment (PP&E)		\$ 16,113,455	\$ 15,592,798	\$ 15,091,090	\$ 15,073,913	\$ 17,250,001
Cash & Investments (Current Assets)		\$ 16,674,483	\$ 24,919,923	\$ 18,967,605	\$ 22,881,555	\$ 20,839,133
Current Assets Whose Use is Limited		\$ 429,033	\$ 433,756	\$ 438,187	\$ 447,188	\$ 450,231
Trustee Held Investments		\$ 813,259	\$ 832,860	\$ 852,461	\$ 872,062	\$ 883,496
Board-Designated & Undesignated Investments		\$ 3,682,860	\$ 4,052,922	\$ 4,645,729	\$ 4,675,518	\$ 4,632,553
Fund Balance-Unrestricted		\$ 31,956,212	\$ 33,764,744	\$ 37,868,851	\$ 39,941,506	\$ 40,089,287
Temporarily Restricted Net Assets		\$ 2,449,681	\$ 2,504,659	\$ 2,702,704	\$ 3,067,445	\$ 3,143,120
Permanently Restricted Net Assets		\$ 1,113,005	\$ 1,139,644	\$ 1,201,559	\$ 1,196,436	\$ 1,153,223
Total Gross Patient Service Revenue		\$ 80,320,796	\$ 82,042,333	\$ 88,473,274	\$ 89,679,294	\$ 93,025,765
Net Patient Service Revenue		\$ 41,135,308	\$ 42,790,588	\$ 47,076,662	\$ 46,071,257	\$ 45,965,555
Total Non-Operating Revenue		\$ 229,192	\$ 348,463	\$ 205,285	\$ 135,128	\$ (130,550)
Bad Debt (Provision for Bad Debt)		\$ 5,198,463	\$ 3,566,466	\$ 5,965,744	\$ 3,252,548	\$ 4,794,931
Free Care (Charity Care)		\$ 3,519,523	\$ 1,127,321	\$ 1,484,824	\$ 1,216,737	\$ 1,402,980
Total Operating Expenses		\$ 40,436,717	\$ 42,238,644	\$ 44,554,951	\$ 46,355,383	\$ 49,070,650
Total Advertising Expenses		\$ 202,269	\$ 243,292	\$ 164,794	\$ 170,598	\$ 177,018
Salaries and Benefits		\$ 24,854,119	\$ 26,871,499	\$ 28,565,646	\$ 29,991,925	\$ 31,782,135

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Calais Regional Hospital -- Calais, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		(8.84%)	(6.95%)	(9.02%)	(5.23%)	(3.49%)
Non-operating Revenue Margin		(1.60%)	(2.79%)	(1.92%)	(6.86%)	(4.40%)
Total Margin		(8.69%)	(6.75%)	(8.83%)	(4.88%)	(3.34%)
Return on Equity		(70.16%)	(120.07%)	316.24%	70.52%	33.59%
Net Operating Income (Operating Surplus/Loss)		\$ (2,757,120)	\$ (2,176,774)	\$ (2,692,869)	\$ (1,811,723)	\$ (1,268,279)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (2,713,741)	\$ (2,117,764)	\$ (2,642,155)	\$ (1,695,452)	\$ (1,214,838)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	rate	0.720	0.665	0.979	0.854	0.765
Days in Accounts Receivable	days	44.6	44.4	56.7	52.6	56.5
Days Cash on Hand (Current)	days	1.0	0.3	4.1	8.7	5.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	30.4	33.9	24.5	15.1	7.7
Average Payment Period (Current Liabilities)	days	78.7	84.3	81.5	91.3	93.5
<b>Capital Structure</b>						
Equity Financing		13.82%	6.82%	(3.22%)	(9.99%)	(15.93%)
Debt Service Coverage	rate	(0.164)	0.330	(0.027)	0.583	0.769
Cash Flow to Total Debt		(4.94%)	(1.90%)	(3.86%)	0.01%	1.48%
Fixed Asset Financing		94.48%	96.02%	96.39%	101.05%	112.00%
<b>Asset Efficiency</b>						
Total Asset Turnover	rate	1.116	1.214	1.155	1.443	1.603
Fixed Asset Turnover	rate	1.721	1.798	1.786	2.267	2.577
<b>Other</b>						
Average Age of Plant (Depreciation only)	years	10.9	7.6	8.5	9.0	10.3
Net Plant, Property & Equipment (PP&E)	\$	18,125,433	17,424,865	16,726,183	15,277,587	14,103,996
Cash & Investments (Current Assets)	\$	85,951	27,115	350,137	825,887	505,439
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments	\$	525,226	607,175	689,287	771,378	852,830
Board-Designated & Undesignated Investments	\$	2,616,426	2,929,864	1,730,774	606,943	258,546
Fund Balance-Unrestricted	\$	3,867,709	1,763,732	(835,479)	(2,404,096)	(3,617,040)
Temporarily Restricted Net Assets	\$	927,460	1,064,380	1,115,463	956,478	1,021,098
Permanently Restricted Net Assets	\$	481,706	512,487	501,624	475,194	478,925
Total Gross Patient Service Revenue	\$	51,679,698	54,558,409	55,900,161	67,874,593	73,271,493
Net Patient Service Revenue	\$	30,167,106	30,594,640	28,517,096	33,208,679	35,323,409
Total Non-Operating Revenue	\$	43,379	59,010	50,714	116,271	53,441
Bad Debt (Provision for Bad Debt)	\$	1,295,672	1,331,852	1,519,643	2,155,279	1,774,450
Free Care (Charity Care)	\$	929,494	1,260,232	1,440,523	1,497,412	1,858,519
Total Operating Expenses	\$	33,952,668	33,508,053	32,562,579	36,442,710	37,618,073
Total Advertising Expenses	\$	38,859	†	65,738	108,125	†
Salaries and Benefits	\$	17,542,372	17,331,562	16,906,624	18,182,743	18,449,625

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Charles A. Dean Memorial Hospital -- Greenville, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		1.96%	3.69%	(1.59%)	(1.20%)	(10.93%)
Non-operating Revenue Margin		12.37%	3.27%	(12.06%)	(8.83%)	(1.13%)
Total Margin		2.24%	3.81%	(1.42%)	(1.10%)	(10.79%)
Return on Equity		9.71%	13.95%	(6.77%)	(7.23%)	(358.76%)
Net Operating Income (Operating Surplus/Loss)		\$ 275,269	\$ 547,255	\$ (251,339)	\$ (193,467)	\$ (1,636,595)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 314,123	\$ 565,775	\$ (224,293)	\$ (177,765)	\$ (1,618,250)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.224	1.381	1.252	1.076	1.104
Days in Accounts Receivable	<i>days</i>	48.7	69.1	68.8	46.5	52.7
Days Cash on Hand (Current)	<i>days</i>	31.4	12.9	4.0	8.5	17.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	53.2	71.5	28.8	35.8	35.0
Average Payment Period (Current Liabilities)	<i>days</i>	104.3	80.3	87.2	79.8	75.3
<b>Capital Structure</b>						
Equity Financing		32.74%	39.78%	34.15%	28.74%	4.23%
Debt Service Coverage	<i>rate</i>	11.650	15.235	4.991	7.400	(14.916)
Cash Flow to Total Debt		12.29%	17.61%	5.45%	6.88%	(10.00%)
Fixed Asset Financing		9.45%	7.56%	6.53%	7.52%	105.39%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.421	1.458	1.628	1.885	1.408
Fixed Asset Turnover	<i>rate</i>	3.853	3.971	4.207	4.815	4.130
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	11.4	12.2	11.9	12.3	13.3
Net Plant, Property & Equipment (PP&E)		\$ 3,636,658	\$ 3,738,690	\$ 3,749,670	\$ 3,345,171	\$ 3,626,935
Cash & Investments (Current Assets)		\$ 1,138,166	\$ 485,378	\$ 168,912	\$ 365,677	\$ 237,076
Current Assets Whose Use is Limited		†	†	†	†	\$ 549,421
Trustee Held Investments		\$ 5,641	\$ 12,337	\$ 4,151	\$ 12,465	\$ 2,605,947
Board-Designated & Undesignated Investments		\$ 791,305	\$ 2,215,826	\$ 1,052,281	\$ 1,172,832	\$ 750,455
Fund Balance-Unrestricted		\$ 3,236,119	\$ 4,056,966	\$ 3,315,444	\$ 2,457,421	\$ 451,071
Temporarily Restricted Net Assets		\$ 487,252	\$ 346,652	\$ 389,055	\$ 380,048	\$ 394,716
Permanently Restricted Net Assets		\$ 353,352	\$ 359,853	\$ 360,203	\$ 360,483	\$ 360,483
Total Gross Patient Service Revenue		\$ 18,252,659	\$ 18,295,981	\$ 18,845,102	\$ 18,871,508	\$ 18,108,391
Net Patient Service Revenue		\$ 13,548,250	\$ 14,340,624	\$ 15,043,115	\$ 14,882,641	\$ 13,807,009
Total Non-Operating Revenue		\$ 38,854	\$ 18,520	\$ 27,046	\$ 15,702	\$ 18,345
Bad Debt (Provision for Bad Debt)		\$ 363,558	\$ 488,729	\$ 680,908	\$ 417,982	\$ 857,560
Free Care (Charity Care)		\$ 427,580	\$ 524,468	\$ 552,497	\$ 283,761	\$ 341,100
Total Operating Expenses		\$ 13,735,821	\$ 14,299,968	\$ 16,026,405	\$ 16,301,048	\$ 16,614,605
Total Advertising Expenses		\$ 46,254	\$ 77,937	\$ 71,562	\$ 46,817	\$ 41,965
Salaries and Benefits		\$ 9,075,270	\$ 9,512,136	\$ 10,525,330	\$ 10,323,584	\$ 10,397,183

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Down East Community Hospital -- Machias, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		(2.48%)	(4.53%)	(5.35%)	(0.57%)	1.58%
Non-operating Revenue Margin		(40.24%)	(68.44%)	(11.63%)	(94.41%)	22.59%
Total Margin		(1.76%)	(2.64%)	(4.77%)	(0.29%)	2.03%
Return on Equity		(6.51%)	(8.88%)	(24.28%)	(1.52%)	9.70%
Net Operating Income (Operating Surplus/Loss)		\$ (874,600)	\$ (1,493,922)	\$ (1,793,717)	\$ (203,923)	\$ 612,490
Total Surplus/Deficit (Total Surplus/Loss)		\$ (623,641)	\$ (886,900)	\$ (1,606,873)	\$ (104,892)	\$ 791,236
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.343	1.149	0.912	1.326	1.440
Days in Accounts Receivable	<i>days</i>	46.8	35.6	37.1	37.3	36.6
Days Cash on Hand (Current)	<i>days</i>	45.6	49.1	26.4	25.8	17.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	62.3	71.6	51.1	47.2	24.6
Average Payment Period (Current Liabilities)	<i>days</i>	79.4	89.8	78.6	63.5	69.9
<b>Capital Structure</b>						
Equity Financing		39.48%	43.38%	32.78%	33.84%	38.98%
Debt Service Coverage	<i>rate</i>	1.196	0.868	0.161	1.897	2.691
Cash Flow to Total Debt		6.16%	4.82%	(0.22%)	10.28%	16.22%
Fixed Asset Financing		34.91%	31.55%	27.89%	23.21%	16.67%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.462	1.458	1.670	1.766	1.860
Fixed Asset Turnover	<i>rate</i>	2.844	2.856	2.997	3.509	4.004
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	10.5	11.6	11.6	13.2	16.1
Net Plant, Property & Equipment (PP&E)		\$ 12,379,968	\$ 11,548,213	\$ 11,188,152	\$ 10,270,399	\$ 9,673,468
Cash & Investments (Current Assets)		\$ 3,899,871	\$ 4,026,350	\$ 2,032,597	\$ 2,040,832	\$ 1,351,479
Current Assets Whose Use is Limited		\$ 412,597	\$ 409,986	\$ 410,366	\$ 413,342	\$ 423,954
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 1,587,708	\$ 2,029,449	\$ 2,284,630	\$ 2,042,913	\$ 705,767
Fund Balance-Unrestricted		\$ 9,572,856	\$ 9,993,201	\$ 6,618,377	\$ 6,922,584	\$ 8,155,256
Temporarily Restricted Net Assets		\$ 38,012	\$ 39,485	\$ 55,731	\$ 363,500	\$ 1,247,217
Permanently Restricted Net Assets		\$ 1,343,235	\$ 1,343,235	\$ 1,393,596	\$ 1,393,596	\$ 1,393,596
Total Gross Patient Service Revenue		\$ 61,333,114	\$ 59,956,628	\$ 65,112,818	\$ 73,261,912	\$ 77,520,878
Net Patient Service Revenue		\$ 34,097,396	\$ 32,081,423	\$ 33,144,393	\$ 34,994,329	\$ 38,123,866
Total Non-Operating Revenue		\$ 250,959	\$ 607,022	\$ 186,844	\$ 99,031	\$ 178,746
Bad Debt (Provision for Bad Debt)		\$ 2,021,713	\$ 1,998,937	\$ 2,822,935	\$ 2,990,480	\$ 2,923,477
Free Care (Charity Care)		\$ 1,804,065	\$ 1,887,811	\$ 1,776,310	\$ 1,880,930	\$ 2,064,620
Total Operating Expenses		\$ 36,081,551	\$ 34,480,274	\$ 35,325,588	\$ 36,241,900	\$ 38,120,004
Total Advertising Expenses		\$ 98,979	\$ 71,613	\$ 69,630	\$ 64,732	\$ 54,209
Salaries and Benefits		\$ 20,465,022	\$ 19,557,410	\$ 20,748,470	\$ 21,561,106	\$ 20,506,229

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Houlton Regional Hospital -- Houlton, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		(4.43%)	(8.90%)	(1.73%)	(1.46%)	(2.34%)
Non-operating Revenue Margin		(22.98%)	(11.68%)	(86.29%)	(58.79%)	(13.73%)
Total Margin		(3.58%)	(7.90%)	(0.92%)	(0.91%)	(2.05%)
Return on Equity		(21.29%)	(78.66%)	(10.24%)	(12.04%)	(31.18%)
Net Operating Income (Operating Surplus/Loss)		\$ (1,869,074)	\$ (3,696,027)	\$ (770,831)	\$ (658,620)	\$ (1,072,551)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,519,775)	\$ (3,309,554)	\$ (413,788)	\$ (414,782)	\$ (943,065)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.927	0.808	0.788	1.092	0.903
Days in Accounts Receivable	<i>days</i>	74.3	59.8	62.8	59.6	50.2
Days Cash on Hand (Current)	<i>days</i>	9.0	3.5	5.2	8.8	2.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	37.5	35.1	40.8	42.9	38.5
Average Payment Period (Current Liabilities)	<i>days</i>	101.9	87.9	100.9	74.7	71.0
<b>Capital Structure</b>						
Equity Financing		23.26%	16.16%	15.28%	13.42%	13.07%
Debt Service Coverage	<i>rate</i>	0.453	(0.612)	1.188	1.104	0.720
Cash Flow to Total Debt		(0.31%)	(7.86%)	5.23%	5.17%	2.71%
Fixed Asset Financing		80.76%	78.19%	77.87%	72.30%	71.14%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.384	1.610	1.699	1.768	1.987
Fixed Asset Turnover	<i>rate</i>	3.085	3.190	3.740	4.045	4.534
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	18.5	17.5	18.4	19.5	21.2
Net Plant, Property & Equipment (PP&E)		\$ 13,659,463	\$ 13,016,510	\$ 11,921,629	\$ 11,164,133	\$ 10,116,552
Cash & Investments (Current Assets)		\$ 742,531	\$ 121,080	\$ 309,910	\$ 776,889	\$ 23,261
Current Assets Whose Use is Limited		\$ 306,752	\$ 302,696	\$ 308,787	\$ 287,572	\$ 297,456
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 3,322,885	\$ 3,766,885	\$ 4,270,809	\$ 4,141,212	\$ 4,474,278
Fund Balance-Unrestricted		\$ 7,138,923	\$ 4,207,331	\$ 4,040,977	\$ 3,445,903	\$ 3,024,699
Temporarily Restricted Net Assets		\$ 232,475	\$ 14,633	\$ 84,367	\$ 14,387	\$ 15,173
Permanently Restricted Net Assets		\$ 51,664	\$ 51,664	\$ 51,664	\$ 51,664	\$ 51,664
Total Gross Patient Service Revenue		\$ 73,439,422	\$ 76,679,949	\$ 79,679,662	\$ 79,878,764	\$ 84,679,351
Net Patient Service Revenue		\$ 41,180,935	\$ 40,149,544	\$ 44,190,290	\$ 42,987,010	\$ 43,713,642
Total Non-Operating Revenue		\$ 349,299	\$ 386,473	\$ 357,043	\$ 243,838	\$ 129,486
Bad Debt (Provision for Bad Debt)		\$ 1,962,000	\$ 2,300,000	\$ 2,755,000	\$ 3,000,000	\$ 3,350,000
Free Care (Charity Care)		\$ 1,713,780	\$ 1,312,896	\$ 1,321,904	\$ 1,191,968	\$ 1,463,486
Total Operating Expenses		\$ 44,012,843	\$ 45,218,727	\$ 45,354,339	\$ 45,820,005	\$ 46,940,919
Total Advertising Expenses		\$ 16,574	\$ 30,349	\$ 17,921	\$ 19,621	\$ 27,541
Salaries and Benefits		\$ 31,260,713	\$ 32,297,216	\$ 33,024,273	\$ 33,194,534	\$ 33,565,377

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

LincolnHealth -- Damariscotta, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		†	†	†	4.01%	2.59%
Non-operating Revenue Margin		†	†	†	32.63%	28.98%
Total Margin		†	†	†	5.83%	3.61%
Return on Equity		†	†	†	10.01%	6.46%
Net Operating Income (Operating Surplus/Loss)		†	†	\$ (988,773)	\$ 2,989,916	\$ 1,999,342
Total Surplus/Deficit (Total Surplus/Loss)		†	†	\$ (344,994)	\$ 4,437,851	\$ 2,815,216
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	†	†	†	2.332	3.630
Days in Accounts Receivable	<i>days</i>	†	†	†	47.1	47.7
Days Cash on Hand (Current)	<i>days</i>	†	†	†	30.8	21.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	†	†	†	78.3	60.4
Average Payment Period (Current Liabilities)	<i>days</i>	†	†	†	53.1	26.1
<b>Capital Structure</b>						
Equity Financing		†	†	†	66.12%	68.67%
Debt Service Coverage	<i>rate</i>	†	†	†	5.068	3.940
Cash Flow to Total Debt		†	†	†	32.62%	31.43%
Fixed Asset Financing		†	†	†	38.42%	35.82%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	†	†	†	1.134	1.228
Fixed Asset Turnover	<i>rate</i>	†	†	†	2.302	2.220
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	†	†	†	15.9	14.3
Net Plant, Property & Equipment (PP&E)		†	†	\$ 32,345,934	\$ 32,417,420	\$ 34,724,835
Cash & Investments (Current Assets)		†	†	\$ 1,712,786	\$ 5,403,789	\$ 3,808,523
Current Assets Whose Use is Limited		†	†	\$ 395,758	\$ 384,487	\$ 418,071
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	\$ 9,576,443	\$ 8,947,031	\$ 7,626,999
Fund Balance-Unrestricted		†	†	\$ 43,262,648	\$ 44,353,743	\$ 43,568,742
Temporarily Restricted Net Assets		†	†	\$ 413,611	\$ 1,408,755	\$ 1,609,291
Permanently Restricted Net Assets		†	†	\$ 5,248,438	\$ 5,068,634	\$ 5,259,169
Total Gross Patient Service Revenue		†	†	\$ 114,576,670	\$ 113,193,499	\$ 121,327,052
Net Patient Service Revenue		†	†	\$ 67,940,639	\$ 73,160,941	\$ 72,805,680
Total Non-Operating Revenue		†	†	\$ 643,779	\$ 1,447,935	\$ 815,874
Bad Debt (Provision for Bad Debt)		†	†	\$ 4,591,259	\$ 3,361,191	\$ 4,580,128
Free Care (Charity Care)		†	†	\$ 3,716,815	\$ 3,246,981	\$ 4,261,969
Total Operating Expenses		†	†	\$ 71,174,000	\$ 71,637,500	\$ 75,085,823
Total Advertising Expenses		†	†	\$ 72,063	\$ 87,046	\$ 68,137
Salaries and Benefits		†	†	\$ 27,941,794	\$ 28,770,775	\$ 30,494,914

† Data not available or not applicable



# Maine Health Data Organization

## Hospital Financial Information Part II

Mayo Regional Hospital -- Dover-Foxcroft, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		(2.40%)	(4.37%)	(1.88%)	(0.02%)	(3.27%)
Non-operating Revenue Margin		353.86%	(131.04%)	308.71%	95.31%	(129.61%)
Total Margin		0.91%	(1.85%)	0.88%	(0.50%)	(1.40%)
Return on Equity		1.46%	(3.00%)	1.50%	(0.85%)	(2.58%)
Net Operating Income (Operating Surplus/Loss)		\$ (1,055,354)	\$ (1,916,577)	\$ (876,655)	\$ (11,133)	\$ (1,605,567)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 415,720	\$ (829,528)	\$ 420,033	\$ (237,480)	\$ (448,139)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.313	1.739	2.109	2.103	1.940
Days in Accounts Receivable	days	44.2	48.1	48.5	48.4	43.7
Days Cash on Hand (Current)	days	25.1	54.2	39.1	43.1	21.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	124.3	152.1	138.2	134.7	115.5
Average Payment Period (Current Liabilities)	days	63.5	67.5	48.5	52.1	42.1
<b>Capital Structure</b>						
Equity Financing		71.03%	70.09%	74.69%	74.39%	76.83%
Debt Service Coverage	rate	4.731	2.637	4.465	2.927	1.987
Cash Flow to Total Debt		23.03%	11.56%	25.02%	16.82%	12.53%
Fixed Asset Financing		31.02%	27.42%	28.24%	25.37%	22.11%
<b>Asset Efficiency</b>						
Total Asset Turnover	rate	1.137	1.140	1.278	1.277	1.413
Fixed Asset Turnover	rate	3.300	3.220	3.833	4.066	4.252
<b>Other</b>						
Average Age of Plant (Depreciation only)	years	9.9	11.1	13.4	15.2	17.2
Net Plant, Property & Equipment (PP&E)	\$	13,346,962	13,623,030	12,184,452	11,811,610	11,537,608
Cash & Investments (Current Assets)	\$	2,945,100	6,469,098	4,887,847	5,455,837	2,830,057
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments	\$	11,639,469	11,689,862	12,383,075	11,585,367	12,660,431
Fund Balance-Unrestricted	\$	28,426,058	27,632,858	28,050,380	27,846,066	27,155,277
Temporarily Restricted Net Assets	\$	548,388	555,227	582,907	540,872	811,101
Permanently Restricted Net Assets	\$	426,432	428,173	436,456	424,683	428,312
Total Gross Patient Service Revenue	\$	72,780,182	78,146,952	81,357,828	80,185,539	84,504,336
Net Patient Service Revenue	\$	40,992,933	42,305,038	44,764,699	44,703,497	45,906,378
Total Non-Operating Revenue	\$	1,471,074	1,087,049	1,296,688	(226,347)	906,308
Bad Debt (Provision for Bad Debt)	\$	2,235,136	3,031,345	2,914,181	2,844,420	2,980,153
Free Care (Charity Care)	\$	2,899,063	3,070,146	3,585,410	2,967,891	2,967,289
Total Operating Expenses	\$	45,095,779	45,776,062	47,576,672	48,033,540	50,661,240
Total Advertising Expenses	\$	128,352	147,193	†	†	†
Salaries and Benefits	\$	30,197,206	30,044,718	31,162,810	30,468,498	31,513,876

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Millinocket Regional Hospital -- Millinocket, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		(1.77%)	(1.63%)	(9.04%)	(3.12%)	(3.34%)
Non-operating Revenue Margin		(69.87%)	382.77%	(78.85%)	(408.50%)	(101.31%)
Total Margin		(1.03%)	0.56%	(4.86%)	(0.60%)	(1.63%)
Return on Equity		(1.97%)	1.05%	(8.77%)	(1.09%)	(3.27%)
Net Operating Income (Operating Surplus/Loss)		\$ (480,696)	\$ (441,366)	\$ (2,257,739)	\$ (789,641)	\$ (872,958)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (282,977)	\$ 156,089	\$ (1,262,364)	\$ (155,287)	\$ (433,645)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.724	1.671	1.077	1.011	1.283
Days in Accounts Receivable	<i>days</i>	31.5	40.1	40.6	40.7	51.5
Days Cash on Hand (Current)	<i>days</i>	12.8	9.6	11.9	4.4	6.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	135.3	139.2	164.2	164.8	118.9
Average Payment Period (Current Liabilities)	<i>days</i>	41.9	43.9	74.4	78.1	88.7
<b>Capital Structure</b>						
Equity Financing		62.23%	64.09%	58.58%	59.37%	56.04%
Debt Service Coverage	<i>rate</i>	1.731	2.077	(0.274)	1.987	1.389
Cash Flow to Total Debt		5.22%	12.28%	(3.81%)	6.85%	3.42%
Fixed Asset Financing		83.78%	78.28%	80.17%	76.05%	69.89%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.187	1.191	1.058	1.081	1.125
Fixed Asset Turnover	<i>rate</i>	4.051	4.129	4.175	4.428	4.556
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	15.8	14.4	15.2	17.0	18.8
Net Plant, Property & Equipment (PP&E)	\$	6,712,943	6,576,623	5,983,969	5,716,545	5,743,951
Cash & Investments (Current Assets)	\$	947,279	702,598	858,385	303,888	480,312
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments	\$	369,496	369,496	369,496	369,496	220,122
Board-Designated & Undesignated Investments	\$	9,036,371	9,492,579	11,005,739	11,110,283	8,072,483
Fund Balance-Unrestricted	\$	14,365,296	14,928,628	14,388,442	14,252,582	13,257,285
Temporarily Restricted Net Assets	\$	103,033	108,458	111,180	108,899	†
Permanently Restricted Net Assets	\$	5,000	5,000	5,000	5,000	5,000
Total Gross Patient Service Revenue	\$	44,773,325	44,531,709	42,142,128	42,466,562	45,220,271
Net Patient Service Revenue	\$	27,034,877	26,694,399	24,365,878	25,123,283	25,740,054
Total Non-Operating Revenue	\$	197,719	597,455	995,375	634,354	439,313
Bad Debt (Provision for Bad Debt)	\$	1,113,522	1,489,878	1,336,500	1,374,495	1,435,843
Free Care (Charity Care)	\$	1,289,639	1,026,140	1,233,118	1,111,288	1,153,713
Total Operating Expenses	\$	27,674,012	27,599,099	27,239,580	26,103,114	27,044,172
Total Advertising Expenses	\$	60,266	41,036	73,149	32,508	15,541
Salaries and Benefits	\$	17,109,375	17,191,903	16,919,774	16,381,287	17,224,434

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Mount Desert Island Hospital -- Mount Desert Island, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		(6.01%)	(2.28%)	(3.04%)	0.49%	0.51%
Non-operating Revenue Margin		(41.05%)	(37.87%)	(15.76%)	58.91%	(115.91%)
Total Margin		(4.19%)	(1.65%)	(2.61%)	1.19%	0.24%
Return on Equity		(15.24%)	(5.83%)	(8.64%)	3.65%	0.73%
Net Operating Income (Operating Surplus/Loss)		\$ (2,927,724)	\$ (1,145,886)	\$ (1,486,508)	\$ 246,905	\$ 263,572
Total Surplus/Deficit (Total Surplus/Loss)		\$ (2,075,688)	\$ (831,140)	\$ (1,284,105)	\$ 600,870	\$ 122,077
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	rate	0.574	0.578	0.498	0.520	0.559
Days in Accounts Receivable	days	38.7	46.5	49.7	53.0	60.2
Days Cash on Hand (Current)	days	4.3	4.0	4.3	4.5	6.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	51.4	44.6	59.8	51.7	40.0
Average Payment Period (Current Liabilities)	days	131.1	133.9	127.0	128.1	126.9
<b>Capital Structure</b>						
Equity Financing		29.98%	31.44%	33.92%	36.76%	37.75%
Debt Service Coverage	rate	0.351	0.647	0.418	1.122	1.128
Cash Flow to Total Debt		0.30%	3.96%	2.05%	8.25%	6.29%
Fixed Asset Financing		52.78%	48.28%	41.47%	38.20%	33.51%
<b>Asset Efficiency</b>						
Total Asset Turnover	rate	1.091	1.114	1.121	1.124	1.165
Fixed Asset Turnover	rate	2.087	2.210	2.111	2.206	2.396
<b>Other</b>						
Average Age of Plant (Depreciation only)	years	9.9	11.4	13.5	15.6	17.5
Net Plant, Property & Equipment (PP&E)		\$ 23,342,117	\$ 22,720,683	\$ 23,169,840	\$ 22,661,093	\$ 21,569,633
Cash & Investments (Current Assets)		\$ 45,798	\$ 41,553	\$ 76,474	\$ 86,417	\$ 281,522
Current Assets Whose Use is Limited		\$ 537,860	\$ 493,887	\$ 499,805	\$ 509,432	\$ 532,152
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 6,383,727	\$ 5,487,802	\$ 7,367,584	\$ 6,200,608	\$ 4,648,144
Fund Balance-Unrestricted		\$ 13,622,451	\$ 14,265,803	\$ 14,865,588	\$ 16,473,244	\$ 16,702,491
Temporarily Restricted Net Assets		\$ 5,222,565	\$ 5,141,021	\$ 3,674,156	\$ 2,450,152	\$ 1,831,059
Permanently Restricted Net Assets		\$ 1,900,165	\$ 1,934,689	\$ 2,041,578	\$ 2,066,276	\$ 2,004,800
Total Gross Patient Service Revenue		\$ 69,665,033	\$ 70,392,951	\$ 70,829,984	\$ 74,473,100	\$ 75,749,794
Net Patient Service Revenue		\$ 47,391,363	\$ 47,520,943	\$ 45,127,799	\$ 46,804,428	\$ 46,706,485
Total Non-Operating Revenue		\$ 852,036	\$ 314,746	\$ 202,403	\$ 353,965	\$ (141,495)
Bad Debt (Provision for Bad Debt)		\$ 3,091,286	\$ 3,156,954	\$ 2,592,434	\$ 3,369,535	\$ 3,702,221
Free Care (Charity Care)		\$ 863,130	\$ 1,152,435	\$ 762,058	\$ 774,175	\$ 997,395
Total Operating Expenses		\$ 51,650,172	\$ 51,354,604	\$ 50,393,478	\$ 49,742,281	\$ 51,413,982
Total Advertising Expenses		\$ 67,367	\$ 46,047	\$ 23,606	\$ 62,948	\$ 182,886
Salaries and Benefits		\$ 32,177,253	\$ 31,783,143	\$ 31,365,713	\$ 30,897,252	\$ 31,732,044

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Penobscot Valley Hospital -- Lincoln, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		(0.41%)	(1.96%)	(3.91%)	(5.14%)	(9.64%)
Non-operating Revenue Margin		(87.03%)	(15.57%)	(7.08%)	(7.04%)	(3.50%)
Total Margin		(0.22%)	(1.69%)	(3.64%)	(4.79%)	(9.28%)
Return on Equity		(1.34%)	(11.20%)	(29.12%)	(53.84%)	(4901.90%)
Net Operating Income (Operating Surplus/Loss)		\$ (108,996)	\$ (513,373)	\$ (978,468)	\$ (1,173,630)	\$ (2,062,260)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (84,822)	\$ (444,197)	\$ (913,791)	\$ (1,096,437)	\$ (1,992,477)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.254	1.364	1.221	0.958	0.940
Days in Accounts Receivable	days	45.8	37.5	39.6	42.9	44.1
Days Cash on Hand (Current)	days	22.2	46.9	26.9	24.4	19.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	35.8	62.4	44.3	42.1	30.3
Average Payment Period (Current Liabilities)	days	79.9	72.4	66.3	84.9	76.8
<b>Capital Structure</b>						
Equity Financing		27.62%	27.06%	23.89%	16.55%	0.38%
Debt Service Coverage	rate	2.212	1.279	0.253	(0.010)	(1.211)
Cash Flow to Total Debt		8.79%	5.37%	(0.49%)	(2.59%)	(11.03%)
Fixed Asset Financing		85.98%	84.87%	85.85%	82.02%	83.82%
<b>Asset Efficiency</b>						
Total Asset Turnover	rate	1.682	1.790	1.909	1.861	2.031
Fixed Asset Turnover	rate	3.935	4.021	4.039	3.895	4.129
<b>Other</b>						
Average Age of Plant (Depreciation only)	years	10.3	11.5	14.5	15.8	16.8
Net Plant, Property & Equipment (PP&E)		\$ 6,724,437	\$ 6,508,900	\$ 6,193,248	\$ 5,858,790	\$ 5,183,227
Cash & Investments (Current Assets)		\$ 1,490,705	\$ 3,233,896	\$ 1,791,125	\$ 1,484,094	\$ 1,147,317
Current Assets Whose Use is Limited		\$ 64,028	\$ 63,975	\$ 61,424	\$ 62,023	\$ 62,023
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 949,750	\$ 1,088,788	\$ 1,197,824	\$ 1,124,609	\$ 670,323
Fund Balance-Unrestricted		\$ 4,352,302	\$ 3,967,287	\$ 3,138,413	\$ 2,036,640	\$ 40,647
Temporarily Restricted Net Assets		\$ 135,662	\$ 170,035	\$ 165,361	\$ 164,587	\$ 162,447
Permanently Restricted Net Assets		\$ 76,549	\$ 76,549	\$ 76,549	\$ 76,549	\$ 76,549
Total Gross Patient Service Revenue		\$ 37,597,006	\$ 37,579,347	\$ 36,695,215	\$ 36,313,289	\$ 35,453,703
Net Patient Service Revenue		\$ 25,813,408	\$ 25,633,443	\$ 24,769,402	\$ 22,435,798	\$ 21,125,199
Total Non-Operating Revenue		\$ 50,720	\$ 69,176	\$ 64,677	\$ 77,193	\$ 69,783
Bad Debt (Provision for Bad Debt)		\$ 1,641,335	\$ 1,584,329	\$ 1,766,554	\$ 1,559,983	\$ 1,686,079
Free Care (Charity Care)		\$ 1,527,029	\$ 1,069,556	\$ 1,423,903	\$ 1,377,290	\$ 1,345,461
Total Operating Expenses		\$ 26,569,269	\$ 26,685,607	\$ 25,993,929	\$ 23,995,958	\$ 23,462,637
Total Advertising Expenses		\$ 23,720	\$ 24,481	\$ 25,056	\$ 16,692	\$ 13,990
Salaries and Benefits		\$ 13,560,402	\$ 14,180,573	\$ 15,043,829	\$ 13,364,990	\$ 12,961,102

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Redington-Fairview General Hospital -- Skowhegan, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		(0.93%)	(2.85%)	(3.65%)	(3.65%)	0.01%
Non-operating Revenue Margin		152.23%	(158.52%)	(117.49%)	319.98%	99.63%
Total Margin		1.73%	(1.09%)	(1.65%)	1.58%	2.96%
Return on Equity		2.05%	(1.32%)	(1.90%)	2.24%	4.52%
Net Operating Income (Operating Surplus/Loss)		\$ (625,334)	\$ (2,031,056)	\$ (2,642,901)	\$ (2,788,397)	\$ 9,525
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,197,263	\$ (785,659)	\$ (1,215,162)	\$ 1,267,540	\$ 2,606,763
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	rate	4.772	5.506	3.889	2.803	2.643
Days in Accounts Receivable	days	58.6	55.6	55.5	58.2	63.8
Days Cash on Hand (Current)	days	172.9	154.1	203.7	195.5	165.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	266.4	247.6	306.6	297.3	265.0
Average Payment Period (Current Liabilities)	days	61.8	47.8	68.9	93.6	90.3
<b>Capital Structure</b>						
Equity Financing		59.95%	62.72%	63.54%	54.80%	52.77%
Debt Service Coverage	rate	3.475	2.322	1.802	3.210	4.057
Cash Flow to Total Debt		13.31%	8.87%	6.05%	10.36%	12.46%
Fixed Asset Financing		82.06%	85.09%	79.65%	77.34%	87.21%
<b>Asset Efficiency</b>						
Total Asset Turnover	rate	0.710	0.761	0.731	0.779	0.805
Fixed Asset Turnover	rate	2.390	2.705	2.671	2.850	2.773
<b>Other</b>						
Average Age of Plant (Depreciation only)	years	9.3	10.5	13.0	13.5	13.6
Net Plant, Property & Equipment (PP&E)		\$ 28,238,295	\$ 26,306,933	\$ 27,087,478	\$ 26,800,024	\$ 30,788,640
Cash & Investments (Current Assets)		\$ 30,369,051	\$ 29,232,237	\$ 39,920,209	\$ 40,506,832	\$ 36,957,338
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 142,287	\$ 140,823	\$ 158,891	\$ 141,062	\$ 2,246,311
Board-Designated & Undesignated Investments		\$ 16,421,623	\$ 17,753,455	\$ 20,167,166	\$ 21,075,117	\$ 22,256,034
Fund Balance-Unrestricted		\$ 58,497,358	\$ 59,687,418	\$ 64,116,694	\$ 56,566,045	\$ 57,659,711
Temporarily Restricted Net Assets		\$ 878,482	\$ 812,435	\$ 1,079,545	\$ 1,077,667	\$ 862,928
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 99,345,732	\$ 107,480,916	\$ 112,484,591	\$ 120,180,687	\$ 131,710,753
Net Patient Service Revenue		\$ 66,301,154	\$ 69,030,350	\$ 70,512,765	\$ 74,096,327	\$ 81,485,749
Total Non-Operating Revenue		\$ 1,822,597	\$ 1,245,397	\$ 1,427,739	\$ 4,055,937	\$ 2,597,238
Bad Debt (Provision for Bad Debt)		\$ 4,290,901	\$ 6,554,465	\$ 7,322,462	\$ 8,321,678	\$ 9,526,662
Free Care (Charity Care)		\$ 2,549,768	\$ 2,695,744	\$ 2,684,279	\$ 2,285,208	\$ 3,364,712
Total Operating Expenses		\$ 68,114,386	\$ 73,194,552	\$ 74,981,705	\$ 79,175,026	\$ 85,369,744
Total Advertising Expenses		\$ 301,913	\$ 274,392	\$ 214,237	\$ 424,156	\$ 385,577
Salaries and Benefits		\$ 37,382,045	\$ 38,240,273	\$ 38,924,199	\$ 40,644,558	\$ 45,016,475

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Rumford Community Hospital -- Rumford, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		(1.30%)	(1.58%)	0.94%	(1.23%)	(2.44%)
Non-operating Revenue Margin		(20.80%)	(76.11%)	42.64%	14.32%	0.93%
Total Margin		(1.07%)	(0.89%)	1.63%	(1.44%)	(2.46%)
Return on Equity		(2.02%)	(1.68%)	3.14%	(2.94%)	(5.59%)
Net Operating Income (Operating Surplus/Loss)		\$ (443,690)	\$ (528,812)	\$ 337,548	\$ (461,793)	\$ (970,931)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (367,281)	\$ (300,268)	\$ 588,463	\$ (538,991)	\$ (980,060)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	4.191	2.121	3.610	3.461	1.985
Days in Accounts Receivable	<i>days</i>	46.3	45.8	70.5	59.6	47.6
Days Cash on Hand (Current)	<i>days</i>	2.6	67.9	35.5	44.7	34.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	25.1	92.9	63.7	69.4	58.0
Average Payment Period (Current Liabilities)	<i>days</i>	24.5	65.2	28.8	27.7	42.9
<b>Capital Structure</b>						
Equity Financing		72.95%	63.37%	73.37%	73.94%	67.80%
Debt Service Coverage	<i>rate</i>	10.915	4.048	7.917	3.429	1.642
Cash Flow to Total Debt		12.32%	7.88%	29.97%	13.51%	4.58%
Fixed Asset Financing		13.01%	11.05%	9.65%	8.32%	8.17%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.373	1.192	1.417	1.510	1.541
Fixed Asset Turnover	<i>rate</i>	2.654	2.589	2.837	3.080	2.929
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	14.6	16.6	13.5	14.7	16.1
Net Plant, Property & Equipment (PP&E)		\$ 12,874,857	\$ 12,914,898	\$ 12,666,546	\$ 12,172,027	\$ 13,603,289
Cash & Investments (Current Assets)		\$ 185,205	\$ 6,065,943	\$ 3,273,619	\$ 4,425,790	\$ 3,719,539
Current Assets Whose Use is Limited		\$ 48,492	\$ 48,502	\$ 48,512	\$ 48,522	\$ 48,531
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 2,067,720	\$ 2,247,860	\$ 2,635,830	\$ 2,470,201	\$ 2,501,604
Fund Balance-Unrestricted		\$ 18,196,487	\$ 17,892,062	\$ 18,737,272	\$ 18,316,579	\$ 17,522,074
Temporarily Restricted Net Assets		\$ 247,626	\$ 237,935	\$ 246,970	\$ 251,404	\$ 251,434
Permanently Restricted Net Assets		\$ 254,575	\$ 253,739	\$ 257,257	\$ 256,628	\$ 252,875
Total Gross Patient Service Revenue		\$ 68,149,048	\$ 66,073,107	\$ 70,314,362	\$ 72,578,268	\$ 76,813,223
Net Patient Service Revenue		\$ 33,227,588	\$ 32,264,718	\$ 34,914,540	\$ 35,989,646	\$ 37,680,538
Total Non-Operating Revenue		\$ 76,409	\$ 228,544	\$ 250,915	\$ (77,198)	\$ (9,129)
Bad Debt (Provision for Bad Debt)		\$ 3,331,079	\$ 2,807,963	\$ 4,808,547	\$ 2,709,819	\$ 4,091,135
Free Care (Charity Care)		\$ 1,432,640	\$ 1,052,605	\$ 881,476	\$ 919,539	\$ 1,158,279
Total Operating Expenses		\$ 34,611,948	\$ 33,965,061	\$ 35,591,218	\$ 37,950,768	\$ 40,809,406
Total Advertising Expenses		\$ 60,132	\$ 51,378	\$ 51,794	\$ 119,966	\$ 118,844
Salaries and Benefits		\$ 22,483,546	\$ 22,455,589	\$ 23,835,713	\$ 25,342,417	\$ 27,300,710

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Sebasticook Valley Hospital -- Pittsfield, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		0.81%	4.68%	6.47%	3.31%	3.95%
Non-operating Revenue Margin		53.01%	18.52%	20.89%	35.46%	21.83%
Total Margin		1.70%	5.68%	8.05%	5.04%	5.00%
Return on Equity		3.13%	9.43%	12.72%	7.92%	7.70%
Net Operating Income (Operating Surplus/Loss)		\$ 274,221	\$ 1,574,272	\$ 2,352,427	\$ 1,245,827	\$ 1,576,460
Total Surplus/Deficit (Total Surplus/Loss)		\$ 583,588	\$ 1,883,911	\$ 2,973,458	\$ 1,930,194	\$ 2,016,597
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.821	1.352	1.433	1.606	2.091
Days in Accounts Receivable	<i>days</i>	37.0	25.2	32.1	33.0	30.6
Days Cash on Hand (Current)	<i>days</i>	16.7	68.3	71.9	64.1	64.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	134.6	158.0	164.8	150.3	153.9
Average Payment Period (Current Liabilities)	<i>days</i>	88.1	90.1	82.9	76.4	59.6
<b>Capital Structure</b>						
Equity Financing		57.25%	47.91%	54.00%	55.82%	61.02%
Debt Service Coverage	<i>rate</i>	3.168	6.587	5.675	4.134	4.380
Cash Flow to Total Debt		14.70%	16.16%	24.07%	19.70%	23.57%
Fixed Asset Financing		19.61%	44.49%	41.01%	39.26%	37.54%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.052	0.795	0.854	0.877	0.939
Fixed Asset Turnover	<i>rate</i>	2.690	1.535	1.643	1.759	1.966
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	11.7	11.0	11.0	11.6	12.1
Net Plant, Property & Equipment (PP&E)		\$ 12,615,668	\$ 21,921,366	\$ 22,107,358	\$ 21,373,859	\$ 20,281,225
Cash & Investments (Current Assets)		\$ 1,344,213	\$ 4,395,076	\$ 6,332,243	\$ 6,057,496	\$ 6,372,169
Current Assets Whose Use is Limited		\$ 128,561	\$ 1,292,574	\$ 421	†	\$ 18,774
Trustee Held Investments		†	†	†	\$ 390,579	\$ 494,569
Board-Designated & Undesignated Investments		\$ 10,407,642	\$ 7,475,858	\$ 8,188,902	\$ 8,145,997	\$ 8,939,111
Fund Balance-Unrestricted		\$ 18,633,202	\$ 20,495,307	\$ 23,373,472	\$ 24,368,658	\$ 26,196,160
Temporarily Restricted Net Assets		\$ 465,877	\$ 851,186	\$ 688,598	\$ 527,320	\$ 409,871
Permanently Restricted Net Assets		\$ 363,239	\$ 369,857	\$ 373,698	\$ 358,547	\$ 371,046
Total Gross Patient Service Revenue		\$ 55,091,038	\$ 53,566,747	\$ 58,775,933	\$ 61,849,523	\$ 65,361,672
Net Patient Service Revenue		\$ 32,365,101	\$ 32,350,171	\$ 35,089,628	\$ 35,653,993	\$ 37,665,046
Total Non-Operating Revenue		\$ 309,367	\$ 357,762	\$ 621,031	\$ 684,367	\$ 440,137
Bad Debt (Provision for Bad Debt)		\$ 2,368,603	\$ 2,959,256	\$ 2,905,024	\$ 3,202,919	\$ 2,941,270
Free Care (Charity Care)		\$ 1,860,037	\$ 1,655,396	\$ 1,865,324	\$ 1,965,577	\$ 1,551,711
Total Operating Expenses		\$ 33,667,622	\$ 32,078,500	\$ 33,979,724	\$ 36,360,618	\$ 38,296,244
Total Advertising Expenses		\$ 165,258	\$ 159,373	\$ 125,788	\$ 169,304	\$ 189,219
Salaries and Benefits		\$ 19,559,724	\$ 19,875,601	\$ 20,534,011	\$ 20,836,694	\$ 21,785,207

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Stephens Memorial Hospital -- Norway, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		8.24%	4.68%	7.40%	6.36%	4.87%
Non-operating Revenue Margin		11.16%	15.29%	8.28%	(6.78%)	10.05%
Total Margin		9.18%	5.48%	8.01%	5.98%	5.38%
Return on Equity		15.72%	9.46%	12.75%	9.09%	8.31%
Net Operating Income (Operating Surplus/Loss)		\$ 4,585,534	\$ 2,570,410	\$ 4,250,296	\$ 3,848,043	\$ 3,099,933
Total Surplus/Deficit (Total Surplus/Loss)		\$ 5,161,844	\$ 3,034,455	\$ 4,633,910	\$ 3,603,686	\$ 3,446,426
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.110	1.739	1.857	1.783	1.939
Days in Accounts Receivable	<i>days</i>	44.2	35.6	36.4	37.2	37.6
Days Cash on Hand (Current)	<i>days</i>	54.6	110.8	111.6	114.9	91.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	83.5	140.6	146.4	165.4	136.6
Average Payment Period (Current Liabilities)	<i>days</i>	54.6	92.7	89.2	93.6	73.9
<b>Capital Structure</b>						
Equity Financing		73.82%	65.69%	70.71%	60.62%	66.62%
Debt Service Coverage	<i>rate</i>	18.598	12.687	18.944	19.997	10.752
Cash Flow to Total Debt		62.31%	30.61%	43.81%	21.83%	28.34%
Fixed Asset Financing		23.44%	21.87%	0.48%	36.39%	25.93%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.265	1.134	1.126	0.922	1.029
Fixed Asset Turnover	<i>rate</i>	4.136	4.177	4.664	3.958	3.152
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	14.2	14.8	16.6	16.1	14.0
Net Plant, Property & Equipment (PP&E)		\$ 13,455,828	\$ 13,143,675	\$ 12,322,186	\$ 15,285,363	\$ 20,206,112
Cash & Investments (Current Assets)		\$ 6,341,059	\$ 14,231,199	\$ 14,698,307	\$ 15,333,609	\$ 13,579,927
Current Assets Whose Use is Limited		\$ 989,716	\$ 1,022,963	\$ 979,959	\$ 1,871,561	\$ 1,020,383
Trustee Held Investments		\$ 406,695	\$ 407,302	†	\$ 3,472,631	\$ 15,411
Board-Designated & Undesignated Investments		\$ 3,874,840	\$ 4,097,710	\$ 4,887,307	\$ 7,550,976	\$ 7,171,507
Fund Balance-Unrestricted		\$ 32,828,109	\$ 32,065,296	\$ 36,344,644	\$ 39,625,276	\$ 41,462,693
Temporarily Restricted Net Assets		\$ 593,294	\$ 667,283	\$ 1,024,489	\$ 746,416	\$ 774,156
Permanently Restricted Net Assets		\$ 552,154	\$ 552,154	\$ 558,411	\$ 558,411	\$ 558,411
Total Gross Patient Service Revenue		\$ 93,610,932	\$ 96,228,351	\$ 95,345,120	\$ 99,220,072	\$ 105,653,334
Net Patient Service Revenue		\$ 54,419,515	\$ 54,199,842	\$ 56,391,245	\$ 59,320,307	\$ 62,301,596
Total Non-Operating Revenue		\$ 576,310	\$ 464,045	\$ 383,614	\$ (244,357)	\$ 346,493
Bad Debt (Provision for Bad Debt)		\$ 2,956,751	\$ 4,011,284	\$ 4,424,397	\$ 4,371,650	\$ 5,114,879
Free Care (Charity Care)		\$ 2,104,946	\$ 2,743,657	\$ 2,766,583	\$ 2,423,300	\$ 2,258,915
Total Operating Expenses		\$ 51,072,041	\$ 52,330,558	\$ 53,218,576	\$ 56,650,928	\$ 60,599,381
Total Advertising Expenses		\$ 90,082	\$ 122,124	\$ 80,202	\$ 59,770	\$ 61,985
Salaries and Benefits		\$ 30,218,965	\$ 30,995,676	\$ 31,416,736	\$ 31,029,476	\$ 32,382,594

† Data not available or not applicable



# Maine Health Data Organization

## Hospital Financial Information Part II

Waldo County General Hospital -- Belfast, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		5.88%	3.50%	(0.26%)	8.04%	6.80%
Non-operating Revenue Margin		55.84%	64.94%	104.45%	7.34%	49.05%
Total Margin		12.40%	9.36%	5.48%	8.62%	12.52%
Return on Equity		14.48%	10.25%	5.91%	9.14%	13.36%
Net Operating Income (Operating Surplus/Loss)		\$ 4,134,209	\$ 2,530,863	\$ (192,814)	\$ 6,784,776	\$ 6,212,787
Total Surplus/Deficit (Total Surplus/Loss)		\$ 9,361,599	\$ 7,218,574	\$ 4,336,614	\$ 7,322,598	\$ 12,194,364
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.897	0.764	0.878	0.962	1.085
Days in Accounts Receivable	<i>days</i>	30.3	33.5	39.4	34.5	37.4
Days Cash on Hand (Current)	<i>days</i>	23.7	30.2	17.5	39.2	32.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	274.1	299.8	272.5	318.2	304.4
Average Payment Period (Current Liabilities)	<i>days</i>	84.3	107.4	84.5	98.3	80.0
<b>Capital Structure</b>						
Equity Financing		72.81%	70.44%	72.91%	71.58%	73.10%
Debt Service Coverage	<i>rate</i>	14.407	14.378	9.607	18.382	28.987
Cash Flow to Total Debt		51.60%	34.86%	28.01%	36.19%	48.99%
Fixed Asset Financing		26.28%	23.88%	23.33%	22.25%	16.84%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.850	0.771	0.785	0.760	0.780
Fixed Asset Turnover	<i>rate</i>	2.841	2.798	2.874	3.365	3.055
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	12.0	12.8	12.8	10.9	11.2
Net Plant, Property & Equipment (PP&E)		\$ 24,737,906	\$ 25,874,170	\$ 25,935,888	\$ 25,093,849	\$ 29,921,709
Cash & Investments (Current Assets)		\$ 3,940,965	\$ 5,368,040	\$ 3,340,388	\$ 7,735,031	\$ 7,053,727
Current Assets Whose Use is Limited		\$ 152,947	\$ 153,486	\$ 92,751	\$ 150,005	\$ 146,791
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 43,254,462	\$ 49,336,807	\$ 49,894,030	\$ 56,153,459	\$ 60,292,845
Fund Balance-Unrestricted		\$ 64,646,717	\$ 70,415,447	\$ 73,397,334	\$ 80,074,877	\$ 91,279,634
Temporarily Restricted Net Assets		\$ 1,599,224	\$ 1,654,134	\$ 1,730,569	\$ 1,702,855	\$ 1,829,229
Permanently Restricted Net Assets		\$ 14,587,205	\$ 16,761,959	\$ 19,181,806	\$ 17,818,643	\$ 18,457,040
Total Gross Patient Service Revenue		\$ 112,910,211	\$ 118,984,918	\$ 120,536,536	\$ 134,257,478	\$ 145,865,101
Net Patient Service Revenue		\$ 67,935,223	\$ 70,715,502	\$ 71,875,902	\$ 81,340,605	\$ 87,155,092
Total Non-Operating Revenue		\$ 5,227,390	\$ 4,687,711	\$ 4,529,428	\$ 537,822	\$ 5,981,577
Bad Debt (Provision for Bad Debt)		\$ 4,341,000	\$ 5,377,294	\$ 5,474,729	\$ 5,630,152	\$ 5,235,162
Free Care (Charity Care)		\$ 3,944,129	\$ 5,095,397	\$ 5,758,415	\$ 5,095,049	\$ 5,201,743
Total Operating Expenses		\$ 66,139,205	\$ 69,877,391	\$ 74,730,977	\$ 77,647,540	\$ 85,192,030
Total Advertising Expenses		\$ 61,178	\$ (228)	\$ 14,270	\$ 29,802	\$ 13,743
Salaries and Benefits		\$ 41,660,166	\$ 42,547,345	\$ 44,975,971	\$ 46,809,542	\$ 50,561,744

† Data not available or not applicable

## Hospital Peer Group E

The following hospitals are included in this peer group:

Acadia Hospital  
Maine Behavioral Healthcare

# Maine Health Data Organization

## Hospital Financial Information Part II

Acadia Hospital Corporation -- Bangor, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		4.32%	9.47%	2.30%	4.68%	6.33%
Non-operating Revenue Margin		17.38%	8.37%	29.58%	17.03%	12.14%
Total Margin		5.18%	10.25%	3.24%	5.59%	7.14%
Return on Equity		23.98%	33.03%	10.54%	18.24%	22.17%
Net Operating Income (Operating Surplus/Loss)		\$ 2,065,664	\$ 4,749,536	\$ 1,144,556	\$ 2,410,167	\$ 3,554,438
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,500,285	\$ 5,183,298	\$ 1,625,292	\$ 2,904,940	\$ 4,045,747
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.359	3.064	1.798	1.809	2.113
Days in Accounts Receivable	<i>days</i>	14.6	17.6	23.0	23.8	20.2
Days Cash on Hand (Current)	<i>days</i>	113.2	138.4	143.3	164.2	151.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	212.0	238.0	236.6	253.9	233.6
Average Payment Period (Current Liabilities)	<i>days</i>	101.8	54.2	104.1	118.1	83.5
<b>Capital Structure</b>						
Equity Financing		22.26%	35.82%	31.78%	30.86%	37.08%
Debt Service Coverage	<i>rate</i>	2.718	4.456	2.059	2.957	4.052
Cash Flow to Total Debt		9.99%	22.14%	7.89%	11.04%	16.86%
Fixed Asset Financing		90.90%	78.89%	62.61%	53.47%	41.21%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.030	1.155	1.034	1.007	1.150
Fixed Asset Turnover	<i>rate</i>	4.850	5.069	4.708	4.888	5.428
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	18.5	21.0	23.2	23.1	21.2
Net Plant, Property & Equipment (PP&E)		\$ 9,855,782	\$ 9,891,636	\$ 10,557,217	\$ 10,531,790	\$ 10,343,394
Cash & Investments (Current Assets)		\$ 13,458,683	\$ 16,435,229	\$ 18,298,204	\$ 21,261,811	\$ 20,937,756
Current Assets Whose Use is Limited		\$ 377,234	\$ 377,033	\$ 377,377	\$ 344,933	\$ 424,244
Trustee Held Investments		\$ 26,727	\$ 30,646	\$ 25,156	\$ 34,776	\$ 19,248
Board-Designated & Undesignated Investments		\$ 12,064,296	\$ 12,104,283	\$ 12,158,641	\$ 11,813,820	\$ 11,543,285
Fund Balance-Unrestricted		\$ 10,425,696	\$ 15,690,601	\$ 15,421,026	\$ 15,925,451	\$ 18,252,507
Temporarily Restricted Net Assets		\$ 265,889	\$ 345,507	\$ 318,766	\$ 149,093	\$ 173,201
Permanently Restricted Net Assets		\$ 80,582	\$ 91,332	\$ 113,002	\$ 152,202	\$ 262,002
Total Gross Patient Service Revenue		\$ 77,280,048	\$ 76,606,357	\$ 81,776,993	\$ 91,170,014	\$ 101,468,427
Net Patient Service Revenue		\$ 44,899,726	\$ 47,458,223	\$ 46,716,618	\$ 48,702,332	\$ 53,093,567
Total Non-Operating Revenue		\$ 434,621	\$ 433,762	\$ 480,736	\$ 494,773	\$ 491,309
Bad Debt (Provision for Bad Debt)		\$ 2,089,682	\$ 3,945,685	\$ 2,486,371	\$ 2,988,273	\$ 3,426,608
Free Care (Charity Care)		\$ 15,943,288	\$ 14,992,945	\$ 9,121,000	\$ 12,933,611	\$ 17,909,612
Total Operating Expenses		\$ 45,731,719	\$ 45,390,628	\$ 48,563,198	\$ 49,069,606	\$ 52,585,560
Total Advertising Expenses		\$ 21,834	\$ 30,619	\$ 38,461	\$ 9,169	\$ 22,563
Salaries and Benefits		\$ 32,522,231	\$ 32,662,360	\$ 32,928,616	\$ 34,061,447	\$ 37,062,975

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Maine Behavioral Healthcare -- South Portland, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		†	†	†	0.43%	(1.63%)
Non-operating Revenue Margin		†	†	†	116.51%	(59.73%)
Total Margin		†	†	†	(2.68%)	(1.01%)
Return on Equity		†	†	†	(13.72%)	(6.08%)
Net Operating Income (Operating Surplus/Loss)		†	†	\$ 304,213	\$ 336,872	\$ (1,355,078)
Total Surplus/Deficit (Total Surplus/Loss)		†	†	\$ 398,425	\$ (2,040,752)	\$ (848,352)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	†	†	†	3.864	2.989
Days in Accounts Receivable	<i>days</i>	†	†	†	30.6	32.8
Days Cash on Hand (Current)	<i>days</i>	†	†	†	80.2	69.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	†	†	†	82.4	70.5
Average Payment Period (Current Liabilities)	<i>days</i>	†	†	†	29.4	35.3
<b>Capital Structure</b>						
Equity Financing		†	†	†	28.46%	26.77%
Debt Service Coverage	<i>rate</i>	†	†	†	0.353	0.959
Cash Flow to Total Debt		†	†	†	(0.35%)	3.33%
Fixed Asset Financing		†	†	†	77.82%	73.65%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	†	†	†	1.459	1.609
Fixed Asset Turnover	<i>rate</i>	†	†	†	2.969	3.192
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	†	†		10.4	10.0
Net Plant, Property & Equipment (PP&E)		†	†	\$ 28,602,664	\$ 26,480,983	\$ 26,119,737
Cash & Investments (Current Assets)		†	†	\$ 17,052,428	\$ 16,375,736	\$ 15,321,421
Current Assets Whose Use is Limited		†	†	\$ 407,264	\$ 406,965	\$ 406,840
Trustee Held Investments		†	†	\$ 97,893	\$ 106,229	\$ 113,823
Board-Designated & Undesignated Investments		†	†	\$ 601,021	\$ 454,395	\$ 225,927
Fund Balance-Unrestricted		†	†	\$ 16,975,863	\$ 14,873,111	\$ 13,960,759
Temporarily Restricted Net Assets		†	†	\$ 758,834	\$ 1,145,640	\$ 1,255,140
Permanently Restricted Net Assets		†	†	\$ 668,245	\$ 659,629	\$ 665,379
Total Gross Patient Service Revenue		†	†	\$ 96,117,904	\$ 98,933,210	\$ 100,244,282
Net Patient Service Revenue		†	†	\$ 64,118,076	\$ 67,779,864	\$ 69,690,249
Total Non-Operating Revenue		†	†	\$ 94,212	\$ (2,377,624)	\$ 506,726
Bad Debt (Provision for Bad Debt)		†	†	\$ 1,239,091	\$ 1,712,458	\$ 1,807,168
Free Care (Charity Care)		†	†	\$ 8,063,278	\$ 9,183,980	\$ 9,387,758
Total Operating Expenses		†	†	\$ 73,844,430	\$ 78,295,885	\$ 84,726,919
Total Advertising Expenses		†	†	\$ 24,333	\$ 24,638	\$ 30,182
Salaries and Benefits		†	†	\$ 56,318,941	\$ 60,244,347	\$ 64,928,464

† Data not available or not applicable

## Hospital Peer Group F

The following hospitals are included in this peer group:

New England Rehabilitation Hospital

# Maine Health Data Organization

## Hospital Financial Information Part II

New England Rehabilitation Hospital -- Portland, Me.		2012	2013	2014	2015	2016
<b>Profitability</b>						
Operating Margin		26.12%	24.29%	25.20%	22.61%	26.91%
Non-operating Revenue Margin		0.04%	0.04%	0.08%	0.07%	0.13%
Total Margin		26.13%	24.29%	25.21%	22.62%	26.94%
Return on Equity		137.27%	83.82%	102.50%	79.73%	121.20%
Net Operating Income (Operating Surplus/Loss)		\$ 8,978,508	\$ 8,497,911	\$ 9,181,929	\$ 7,992,575	\$ 10,067,074
Total Surplus/Deficit (Total Surplus/Loss)		\$ 8,981,990	\$ 8,500,942	\$ 9,188,995	\$ 7,998,472	\$ 10,080,512
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.119	3.874	2.696	3.562	3.183
Days in Accounts Receivable	<i>days</i>	54.4	47.2	52.5	64.6	58.6
Days Cash on Hand (Current)	<i>days</i>	100.9	91.0	93.8	80.3	59.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	100.9	91.0	93.8	80.3	59.1
Average Payment Period (Current Liabilities)	<i>days</i>	85.4	45.6	68.1	52.6	51.3
<b>Capital Structure</b>						
Equity Financing		30.49%	46.34%	41.30%	47.98%	45.28%
Debt Service Coverage	<i>rate</i>	6.543	6.596	8.623	7.779	9.447
Cash Flow to Total Debt		66.88%	81.45%	81.41%	84.44%	111.88%
Fixed Asset Financing		98.37%	89.52%	91.72%	95.02%	94.66%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.602	1.599	1.679	1.691	2.037
Fixed Asset Turnover	<i>rate</i>	3.673	3.657	4.243	4.726	5.613
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.3	8.7	8.8	9.7	10.7
Net Plant, Property & Equipment (PP&E)		\$ 9,358,160	\$ 9,568,921	\$ 8,588,251	\$ 7,479,941	\$ 6,663,347
Cash & Investments (Current Assets)		\$ 6,745,689	\$ 6,335,796	\$ 6,696,523	\$ 5,757,111	\$ 4,240,947
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 6,543,302	\$ 10,142,244	\$ 8,965,238	\$ 10,031,710	\$ 8,317,148
Temporarily Restricted Net Assets		†	†	†	†	†
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 47,832,890	\$ 50,271,637	\$ 56,131,187	\$ 53,518,873	\$ 52,446,432
Net Patient Service Revenue		\$ 33,950,606	\$ 34,404,646	\$ 35,749,811	\$ 34,661,718	\$ 36,700,579
Total Non-Operating Revenue		\$ 3,482	\$ 3,031	\$ 7,066	\$ 5,897	\$ 13,438
Bad Debt (Provision for Bad Debt)		\$ 362,623	\$ 116,417	\$ 470,123	\$ 637,979	\$ 620,287
Free Care (Charity Care)		†	\$ 204,893	\$ 256,767	\$ 218,593	\$ 469,418
Total Operating Expenses		\$ 25,393,938	\$ 26,491,192	\$ 27,254,572	\$ 27,358,545	\$ 27,337,347
Total Advertising Expenses		†	†	†	†	†
Salaries and Benefits		\$ 15,684,962	\$ 16,175,576	\$ 16,434,503	\$ 16,297,890	\$ 16,731,441

† Data not available or not applicable