

Maine Health Data Organization Hospital Financial Information Part II

2013 – 2017 Select Financial Information by Hospital

Includes tables containing *select* data elements and ratios for each of Maine's non-governmental hospitals.

Maine Health Data Organization Hospital Financial Data Release Notes - November 2018

Hospital Mergers/Acquisitions:

Parkview Adventist Medical Center – On 06/16/2015 Parkview filed bankruptcy and was acquired by **Mid Coast Hospital** effective 8/21/2015. Last financial data reporting year for Parkview was FY 2014 (see https://mhdo.maine.gov/hosp_fins_previous.htm).

St. Andrews Hospital & Miles Memorial Hospital – On 10/01/2013, St. Andrews Hospital and Miles Memorial Hospital merged to form a new entity called **LincolnHealth**. Last financial data reporting year for St. Andrews Hospital and Miles Memorial Hospital was FY 2013 (see https://mhdo.maine.gov/hosp_fins_previous.htm).

Southern Maine Medical Center & Henrietta Goodall Hospital – On 01/01/2014, Henrietta Goodall Hospital and Southern Maine Medical Center merged to form a new entity called **Southern Maine Health Care**. Last financial reporting year for Goodall Hospital & Southern Maine Medical Center was FY 2013 (see https://mhdo.maine.gov/hosp_fins_previous.htm).

Spring Harbor Hospital - On 04/01/2014 Spring Harbor Hospital (a nonprofit psychiatric hospital) was merged with three nonprofit community health agencies, Maine Mental Health Partners, Community Counseling Center, Counseling Services, Inc., and Mid-Coast Mental Health Center. This merger of the five organizations formed to a single, unified corporate entity known as **Maine Behavioral Healthcare**. Maine Behavioral Healthcare was created to provide an integrated continuum of comprehensive, coordinated behavioral healthcare for Maine residents of all ages and serves in multiple locations throughout southern, western, and mid-coast Maine. Maine Behavioral is a member of the MaineHealth system and allied with Maine Medical Center's Department of Psychiatry, Southern Maine Health Care's Behavioral Health Services, and Pen Bay Medical Center's Department of Psychiatry. Last financial data reporting year for Spring Harbor Hospital was FY 2013 (see https://mhdo.maine.gov/hosp_fins_previous.htm).

Fiscal Year End Date Changes:

Maine Coast Memorial Hospital changed its FYE from 6/30 to 9/30 on 10/1/2015

Franklin Memorial Hospital changed its FYE from 6/30 to 9/30 on 10/1/2014

York Hospital changed its FYE from 6/30 to 12/31 on 07/01/2014.

Mercy Hospital changed its FYE from 12/31 to 9/30 on 10/1/2013

Hospital Peer Group Changes:

Effective April 2017:

- Inland Hospital and Northern Maine Medical Center changed from Peer Group "D" to "C".
- Peer Group "E" (Critical Access Hospitals) changed to "D".
- Peer Group "F" (Private Psychiatric Hospitals) changed to "E".

Ratio Categories

Profitability Ratios:

Provides information on the ability of the organization to produce a profit. Few hospitals could remain financially viable without a profit (or excess of revenues over expenses), especially over a long period of time. Cash flow would not be sufficient to meet normal cash requirements such as debt principal and investment in fixed or current assets. Six measures of profitability are included:

- Operating Margin
- Non-operating Revenue Margin
- Total Margin
- Return on Equity
- Net Operating Income (Operating Surplus or Loss)
- Total Surplus/Deficit (Total Surplus or Loss)

Liquidity Ratios:

Measures an organization's ability to meet short-term obligations, collect receivables, and maintain cash position. Most organizations that experience financial problems do so because of a liquidity crisis; they are unable to pay current obligations as they become due. Five measures of liquidity are included:

- Current Ratio (Without Board Designated and Undesignated Investments)
- Days in Accounts Receivable
- Days Cash on Hand (Current)
- Days Cash on Hand (Including Board Designated and Undesignated Investments)
- Average Payment Period (Current Liabilities)

Capital Structure Ratios:

Measures how an organization's assets are financed, and its capacity to pay for new debt. Many long-term creditors and bond rating agencies carefully evaluate capital structure ratios to determine an entity's ability to increase its amount of debt financing. Four capital structure ratios are included:

- Equity Financing
- Debt Service Coverage
- Cash Flow to Total Debt
- Fixed Asset Financing

Asset Efficiency Ratios:

Measures the relationship between revenue and assets. The numerator is always revenue that may be thought of as a surrogate measure for output. The denominator is investment in some category of assets that may be thought of as a measure of output. Two asset efficiency ratios are included:

- Total Asset Turnover
- Fixed Asset Turnover

Other:

These are other select ratios/data elements of interest to financial data users. These ratios/data elements are included but cannot be classified into the other categories of financial ratios. One ratio and sixteen data elements from the financial data template are included:

- Average Age of Plant (Depreciation Only)
- Net Plant, Property, Equipment
- Cash & Investments (Current Assets)
- Current Assets Whose Use is Limited
- Trustee-held Investments
- Board-Designated & Undesignated Investments
- Fund Balance-Unrestricted
- Temporarily Restricted Net Assets
- Permanently Restricted Net Assets
- Total Gross Patient Service Revenue
- Net Patient Service Revenue
- Total Non-operating Revenue
- Bad Debt (Provision for Bad Debt)
- Free Care (Charity Care)
- Total Operating Expenses
- Total Advertising Expenses
- Salaries and Benefits

Maine Hospital Designation*

September 30, 2018

Hospital Name	Peer Group
Acadia Hospital Corporation	E
Aroostook Medical Center, The (TAMC)	B
Blue Hill Memorial Hospital	D
Bridgton Hospital	D
Calais Regional Hospital	D
Cary Medical Center	C
Central Maine Medical Center	A
Charles A. Dean Memorial Hospital	D
Down East Community Hospital	D
Eastern Maine Medical Center	A
Franklin Memorial Hospital	C
Houlton Regional Hospital	D
Inland Hospital	C
LincolnHealth	D
Maine Behavioral Healthcare	E
Maine Coast Memorial Hospital	C
Maine Medical Center	A
MaineGeneral Medical Center	A
Mayo Regional Hospital	D
Mercy Hospital	B
Mid Coast Hospital	B
Millinocket Regional Hospital	D
Mount Desert Island Hospital	D
New England Rehabilitation Hospital	F
Northern Maine Medical Center	C
Penobscot Bay Medical Center	B
Penobscot Valley Hospital	D
Redington-Fairview General Hospital	D
Rumford Community Hospital	D
Sebasticook Valley Hospital	D
Southern Maine Health Care	B
St. Joseph Hospital	B
St. Mary's Regional Medical Center	B
Stephens Memorial Hospital	D
Waldo County General Hospital	D
York Hospital	B

*Peer Group designations provided by the Maine Hospital Association (MHA)

Hospital Peer Group A

The following hospitals are included in this peer group:

Central Maine Medical Center
Eastern Maine Medical Center
MaineGeneral Medical Center
Maine Medical Center

Maine Health Data Organization

Hospital Financial Information Part II

Central Maine Medical Center -- Lewiston, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		(4.36%)	1.76%	2.93%	(1.85%)	(3.26%)
Non-operating Revenue Margin		(5.12%)	3.26%	8.32%	(6.08%)	(19.51%)
Total Margin		(4.14%)	1.82%	3.18%	(1.74%)	(2.71%)
Return on Equity		(23.06%)	11.07%	18.80%	(11.91%)	(22.62%)
Net Operating Income (Operating Surplus/Loss)		\$ (12,904,142)	\$ 5,794,015	\$ 10,671,726	\$ (7,027,065)	\$ (12,323,834)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (12,862,669)	\$ 2,389,449	\$ 7,425,724	\$ (6,624,210)	\$ (10,793,895)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.003	0.988	1.116	0.858	0.751
Days in Accounts Receivable	<i>days</i>	44.1	66.1	56.9	51.2	44.0
Days Cash on Hand (Current)	<i>days</i>	14.4	25.2	31.6	18.1	11.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	14.4	25.2	31.6	18.1	11.4
Average Payment Period (Current Liabilities)	<i>days</i>	111.3	110.1	92.7	97.9	89.8
Capital Structure						
Equity Financing		19.26%	19.71%	23.16%	20.37%	18.65%
Debt Service Coverage	<i>rate</i>	1.272	2.959	3.022	1.409	0.987
Cash Flow to Total Debt		3.98%	11.82%	14.81%	5.18%	3.98%
Fixed Asset Financing		82.37%	83.10%	83.55%	73.54%	75.89%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.073	1.201	1.367	1.394	1.554
Fixed Asset Turnover	<i>rate</i>	1.927	2.273	2.675	2.556	2.815
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.5	10.8	12.4	14.0	14.5
Net Plant, Property & Equipment (PP&E)		\$ 153,615,865	\$ 144,999,530	\$ 136,363,163	\$ 148,728,172	\$ 134,261,246
Cash & Investments (Current Assets)		\$ 5,287,028	\$ 14,547,603	\$ 22,562,420	\$ 12,406,161	\$ 7,712,672
Current Assets Whose Use is Limited		\$ 6,031,791	\$ 6,446,320	\$ 6,475,224	\$ 5,911,158	\$ 3,954,481
Trustee Held Investments		\$ 11,315,245	\$ 13,355,790	\$ 13,106,308	\$ 14,791,138	\$ 13,728,149
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 53,243,108	\$ 54,120,105	\$ 61,924,864	\$ 55,605,831	\$ 45,597,518
Temporarily Restricted Net Assets		\$ 5,898,492	\$ 8,979,161	\$ 8,328,679	\$ 8,481,827	\$ 9,091,763
Permanently Restricted Net Assets		\$ 18,773,293	\$ 19,143,621	\$ 19,926,476	\$ 20,776,245	\$ 21,036,152
Total Gross Patient Service Revenue		\$ 651,308,553	\$ 729,396,764	\$ 761,776,048	\$ 827,203,148	\$ 887,546,190
Net Patient Service Revenue		\$ 277,937,582	\$ 306,690,763	\$ 328,074,949	\$ 345,081,835	\$ 352,358,425
Total Non-Operating Revenue		\$ 628,938	\$ 195,434	\$ 968,138	\$ 402,855	\$ 2,011,664
Bad Debt (Provision for Bad Debt)		\$ 26,634,344	\$ 35,478,477	\$ 17,702,120	\$ 27,197,719	\$ 25,871,009
Free Care (Charity Care)		\$ 12,845,102	\$ 13,337,912	\$ 10,948,452	\$ 14,896,001	\$ 18,578,335
Total Operating Expenses		\$ 308,918,799	\$ 323,834,898	\$ 354,068,607	\$ 387,126,544	\$ 390,289,127
Total Advertising Expenses		\$ 501,732	\$ 479,613	\$ 749,558	\$ 1,181,213	\$ 690,803
Salaries and Benefits		\$ 182,605,636	\$ 194,561,947	\$ 211,618,393	\$ 222,489,915	\$ 221,899,700

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Hospital Financial Information Part II

Eastern Maine Medical Center -- Bangor, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		4.58%	2.50%	5.49%	3.83%	3.25%
Non-operating Revenue Margin		39.50%	8.40%	5.46%	5.64%	36.11%
Total Margin		7.34%	2.72%	5.79%	4.05%	4.99%
Return on Equity		14.50%	5.25%	11.78%	8.32%	17.50%
Net Operating Income (Operating Surplus/Loss)		\$ 29,659,616	\$ 16,727,906	\$ 39,562,673	\$ 29,747,185	\$ 27,815,541
Total Surplus/Deficit (Total Surplus/Loss)		\$ 49,021,150	\$ 18,262,024	\$ 41,845,992	\$ 31,524,918	\$ 43,538,841
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.650	1.616	1.806	2.170	2.459
Days in Accounts Receivable	<i>days</i>	38.8	39.8	43.3	41.4	41.9
Days Cash on Hand (Current)	<i>days</i>	22.6	28.1	33.2	41.8	14.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	154.5	150.6	148.1	139.6	37.0
Average Payment Period (Current Liabilities)	<i>days</i>	52.8	52.6	52.1	45.0	36.7
Capital Structure						
Equity Financing		44.93%	46.24%	45.58%	40.50%	31.69%
Debt Service Coverage	<i>rate</i>	13.343	7.422	11.978	7.671	5.024
Cash Flow to Total Debt		17.82%	10.24%	15.46%	10.79%	11.88%
Fixed Asset Financing		103.45%	83.03%	63.35%	90.81%	78.12%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.887	0.891	0.927	0.832	1.110
Fixed Asset Turnover	<i>rate</i>	3.129	2.633	2.193	1.980	1.902
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.6	13.3	13.8	12.3	16.9
Net Plant, Property & Equipment (PP&E)		\$ 207,143,572	\$ 254,044,104	\$ 328,464,249	\$ 391,977,504	\$ 450,060,522
Cash & Investments (Current Assets)		\$ 24,192,002	\$ 34,522,884	\$ 47,762,234	\$ 65,576,104	\$ 28,125,022
Current Assets Whose Use is Limited		\$ 12,627,077	\$ 13,897,156	\$ 11,986,674	\$ 16,663,619	\$ 3,789,260
Trustee Held Investments		\$ 150,170,267	\$ 106,988,457	\$ 41,474,869	\$ 144,090,612	\$ 82,738,154
Board-Designated & Undesignated Investments		\$ 214,415,264	\$ 211,145,028	\$ 206,846,016	\$ 192,417,920	\$ 49,889,759
Fund Balance-Unrestricted		\$ 337,989,824	\$ 347,963,358	\$ 355,379,877	\$ 378,847,334	\$ 248,842,926
Temporarily Restricted Net Assets		\$ 23,279,271	\$ 27,224,227	\$ 32,827,338	\$ 31,867,125	\$ 34,858,924
Permanently Restricted Net Assets		\$ 10,893,832	\$ 11,813,709	\$ 11,643,600	\$ 11,838,711	\$ 12,028,892
Total Gross Patient Service Revenue		\$ 1,249,578,962	\$ 1,370,595,051	\$ 1,505,053,654	\$ 1,631,943,865	\$ 1,803,509,897
Net Patient Service Revenue		\$ 620,291,325	\$ 638,912,243	\$ 690,619,665	\$ 742,503,234	\$ 815,807,993
Total Non-Operating Revenue		\$ 19,361,534	\$ 1,534,118	\$ 2,283,319	\$ 1,777,733	\$ 15,723,300
Bad Debt (Provision for Bad Debt)		\$ 26,463,601	\$ 40,643,964	\$ 32,553,501	\$ 25,489,594	\$ 39,083,541
Free Care (Charity Care)		\$ 29,223,699	\$ 27,542,258	\$ 20,465,047	\$ 24,911,411	\$ 23,753,163
Total Operating Expenses		\$ 618,520,632	\$ 652,244,681	\$ 680,823,269	\$ 746,442,259	\$ 828,215,961
Total Advertising Expenses		\$ 1,518,140	\$ 1,495,926	\$ 1,621,983	\$ 1,594,176	\$ 2,064,704
Salaries and Benefits		\$ 329,259,525	\$ 346,353,455	\$ 355,113,126	\$ 380,058,227	\$ 426,990,065

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

MaineGeneral Medical Center-- Augusta, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		2.84%	(3.59%)	(5.96%)	0.28%	(4.26%)
Non-operating Revenue Margin		29.25%	(78.62%)	(16.10%)	56.09%	(31.23%)
Total Margin		3.96%	(1.98%)	(5.09%)	0.64%	(3.22%)
Return on Equity		6.86%	(3.32%)	(9.69%)	1.46%	(7.29%)
Net Operating Income (Operating Surplus/Loss)		\$ 10,739,071	\$ (14,312,531)	\$ (24,308,844)	\$ 1,282,149	\$ (19,120,071)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 15,178,887	\$ (5,524,571)	\$ (20,937,495)	\$ 2,919,724	\$ (14,569,619)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.611	1.634	1.685	1.905	1.855
Days in Accounts Receivable	<i>days</i>	58.5	99.6	87.1	74.1	70.1
Days Cash on Hand (Current)	<i>days</i>	12.0	22.6	24.2	13.3	19.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	99.8	69.8	72.2	65.3	68.6
Average Payment Period (Current Liabilities)	<i>days</i>	79.7	82.3	69.9	60.4	58.3
Capital Structure						
Equity Financing		34.71%	36.51%	34.41%	32.45%	33.49%
Debt Service Coverage	<i>rate</i>	5.055	1.863	1.221	2.230	1.448
Cash Flow to Total Debt		7.21%	3.82%	1.94%	7.59%	3.53%
Fixed Asset Financing		84.10%	72.52%	74.18%	75.79%	75.86%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.601	0.612	0.654	0.737	0.760
Fixed Asset Turnover	<i>rate</i>	1.020	0.935	0.987	1.145	1.177
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.1	7.1	6.4	7.2	7.8
Net Plant, Property & Equipment (PP&E)		\$ 371,232,805	\$ 426,506,499	\$ 412,803,852	\$ 395,607,852	\$ 381,241,966
Cash & Investments (Current Assets)		\$ 11,626,319	\$ 24,042,759	\$ 26,706,884	\$ 15,378,900	\$ 23,566,859
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 47,248,572	\$ 33,593,442	\$ 24,516,455	\$ 24,263,341	\$ 24,294,245
Board-Designated & Undesignated Investments		\$ 84,984,886	\$ 50,399,562	\$ 52,953,883	\$ 60,257,746	\$ 58,920,821
Fund Balance-Unrestricted		\$ 221,183,257	\$ 241,687,895	\$ 216,127,768	\$ 200,097,762	\$ 199,791,947
Temporarily Restricted Net Assets		\$ 29,352,466	\$ 7,440,626	\$ 5,707,308	\$ 4,454,112	\$ 4,568,545
Permanently Restricted Net Assets		\$ 14,692,035	\$ 16,334,692	\$ 16,779,818	\$ 17,353,326	\$ 18,659,861
Total Gross Patient Service Revenue		\$ 788,529,710	\$ 790,401,643	\$ 843,043,211	\$ 910,123,283	\$ 956,756,011
Net Patient Service Revenue		\$ 355,139,686	\$ 373,876,568	\$ 377,748,273	\$ 421,904,417	\$ 417,512,026
Total Non-Operating Revenue		\$ 4,439,816	\$ 6,299,665	\$ 3,371,349	\$ 1,637,575	\$ 4,550,452
Bad Debt (Provision for Bad Debt)		\$ 22,824,134	\$ 24,048,918	\$ 34,619,280	\$ 32,880,356	\$ 30,958,763
Free Care (Charity Care)		\$ 15,673,704	\$ 11,321,984	\$ 12,586,822	\$ 12,262,918	\$ 8,071,116
Total Operating Expenses		\$ 367,962,686	\$ 413,143,820	\$ 431,924,624	\$ 451,708,135	\$ 467,732,126
Total Advertising Expenses		\$ 825,257	\$ 907,030	\$ 781,314	\$ 649,802	\$ 854,890
Salaries and Benefits		\$ 204,146,725	\$ 212,450,458	\$ 218,559,348	\$ 228,505,372	\$ 240,788,191

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Maine Medical Center -- Portland, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		4.91%	7.78%	7.68%	9.08%	9.25%
Non-operating Revenue Margin		25.57%	6.63%	5.38%	6.54%	17.48%
Total Margin		6.48%	8.29%	8.08%	9.66%	10.99%
Return on Equity		10.51%	13.58%	15.44%	20.96%	20.96%
Net Operating Income (Operating Surplus/Loss)		\$ 47,011,000	\$ 76,986,000	\$ 83,409,000	\$ 111,332,000	\$ 125,477,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ 63,162,000	\$ 82,452,000	\$ 88,155,000	\$ 119,118,000	\$ 152,049,000
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.239	2.049	2.045	2.234	2.154
Days in Accounts Receivable	<i>days</i>	34.3	32.5	31.1	36.6	39.4
Days Cash on Hand (Current)	<i>days</i>	108.6	77.3	137.9	141.4	153.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	168.9	190.7	229.2	228.2	237.1
Average Payment Period (Current Liabilities)	<i>days</i>	73.6	63.7	94.0	89.7	100.6
Capital Structure						
Equity Financing		57.39%	54.71%	44.45%	40.42%	46.40%
Debt Service Coverage	<i>rate</i>	9.116	12.718	16.272	21.264	27.968
Cash Flow to Total Debt		26.95%	27.66%	20.33%	21.40%	26.83%
Fixed Asset Financing		22.78%	21.62%	30.93%	30.43%	28.44%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.931	0.897	0.849	0.877	0.885
Fixed Asset Turnover	<i>rate</i>	2.212	2.284	2.471	2.753	2.873
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.9	9.1	10.0	10.4	9.3
Net Plant, Property & Equipment (PP&E)		\$ 433,107,000	\$ 433,160,000	\$ 439,606,000	\$ 445,197,000	\$ 472,184,000
Cash & Investments (Current Assets)		\$ 248,286,000	\$ 176,899,000	\$ 337,509,000	\$ 403,628,000	\$ 480,836,000
Current Assets Whose Use is Limited		\$ 5,746,000	\$ 4,454,000	\$ 19,799,000	\$ 4,688,000	\$ 5,026,000
Trustee Held Investments		\$ 23,128,000	\$ 21,153,000	\$ 21,393,000	\$ 21,920,000	\$ 23,282,000
Board-Designated & Undesignated Investments		\$ 141,259,000	\$ 265,801,000	\$ 236,789,000	\$ 250,883,000	\$ 266,688,000
Fund Balance-Unrestricted		\$ 600,706,000	\$ 607,064,000	\$ 570,905,000	\$ 568,194,000	\$ 725,371,000
Temporarily Restricted Net Assets		\$ 82,892,000	\$ 90,066,000	\$ 75,246,000	\$ 73,753,000	\$ 85,854,000
Permanently Restricted Net Assets		\$ 26,485,000	\$ 26,972,000	\$ 28,165,000	\$ 28,375,000	\$ 28,629,000
Total Gross Patient Service Revenue		\$ 1,575,221,000	\$ 1,717,205,000	\$ 1,884,986,000	\$ 2,048,650,000	\$ 2,332,726,000
Net Patient Service Revenue		\$ 819,734,000	\$ 854,624,000	\$ 925,689,000	\$ 1,019,294,000	\$ 1,118,172,000
Total Non-Operating Revenue		\$ 16,151,000	\$ 5,466,000	\$ 4,746,000	\$ 7,786,000	\$ 26,572,000
Bad Debt (Provision for Bad Debt)		\$ 45,414,000	\$ 45,872,000	\$ 43,047,000	\$ 36,773,000	\$ 40,994,000
Free Care (Charity Care)		\$ 46,277,000	\$ 47,552,000	\$ 40,064,000	\$ 43,294,000	\$ 52,473,000
Total Operating Expenses		\$ 911,047,000	\$ 912,352,000	\$ 1,002,981,000	\$ 1,114,310,000	\$ 1,231,213,000
Total Advertising Expenses		\$ 1,888,000	\$ 1,988,000	\$ 2,008,000	\$ 1,185,059	\$ 2,092,383
Salaries and Benefits		\$ 511,350,000	\$ 499,693,000	\$ 552,736,000	\$ 600,762,000	\$ 658,790,000

† Data not available or not applicable

Hospital Peer Group B

The following hospitals are included in this peer group:

Aroostook Medical Center (The)
Mercy Hospital
Mid Coast Hospital
Penobscot Bay Medical Center
Southern Maine Health Care
St. Joseph Hospital
St. Mary's Regional Medical Center
York Hospital

Maine Health Data Organization Hospital Financial Information Part II

Aroostook Medical Center, The (TAMC) -- Presque Isle, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		1.11%	(3.14%)	0.14%	(10.44%)	0.94%
Non-operating Revenue Margin		8.16%	1.32%	41.93%	1.63%	(4.15%)
Total Margin		1.21%	(3.18%)	0.25%	(10.63%)	0.90%
Return on Equity		3.68%	(11.83%)	1.04%	(86.02%)	7.92%
Net Operating Income (Operating Surplus/Loss)		\$ 1,168,428	\$ (3,322,416)	\$ 167,492	\$ (11,890,340)	\$ 1,250,152
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,272,300	\$ (3,366,943)	\$ 288,414	\$ (12,087,186)	\$ 1,200,281
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.245	0.991	0.848	0.759	0.998
Days in Accounts Receivable	<i>days</i>	41.4	52.2	57.9	44.8	40.0
Days Cash on Hand (Current)	<i>days</i>	12.5	10.7	9.9	4.0	(38.6)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	49.6	17.9	10.4	4.0	(22.1)
Average Payment Period (Current Liabilities)	<i>days</i>	67.5	87.5	117.3	86.3	43.9
Capital Structure						
Equity Financing		48.14%	40.20%	34.76%	20.17%	26.59%
Debt Service Coverage	<i>rate</i>	3.285	0.340	2.926	(3.249)	6.762
Cash Flow to Total Debt		12.71%	0.64%	8.40%	(11.39%)	12.20%
Fixed Asset Financing		28.75%	21.46%	13.96%	54.23%	58.58%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.470	1.493	1.458	1.633	2.334
Fixed Asset Turnover	<i>rate</i>	3.785	3.443	3.170	3.016	3.825
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	15.5	15.2	14.3	10.8	14.8
Net Plant, Property & Equipment (PP&E)		\$ 27,857,079	\$ 30,734,617	\$ 36,665,289	\$ 37,772,987	\$ 34,790,766
Cash & Investments (Current Assets)		\$ 3,040,654	\$ 2,697,143	\$ 2,624,292	\$ (1,871,709)	\$ (13,600,972)
Current Assets Whose Use is Limited		\$ 416,331	\$ 405,813	\$ 407,440	\$ 3,171,287	\$ 73,576
Trustee Held Investments		\$ 4,972,115	\$ 5,459,595	\$ 5,447,925	\$ 5,366,168	†
Board-Designated & Undesignated Investments		\$ 10,252,838	\$ 2,063,796	\$ 167,399	\$ 7,500	\$ 5,796,355
Fund Balance-Unrestricted		\$ 34,572,693	\$ 28,470,477	\$ 27,738,678	\$ 14,051,974	\$ 15,158,148
Temporarily Restricted Net Assets		\$ 1,423,583	\$ 2,661,528	\$ 4,331,167	\$ 4,299,974	\$ 4,512,573
Permanently Restricted Net Assets		\$ 686,328	\$ 1,690,328	\$ 2,724,173	\$ 2,724,173	\$ 2,724,173
Total Gross Patient Service Revenue		\$ 218,236,186	\$ 232,162,794	\$ 246,341,520	\$ 274,295,361	\$ 303,285,308
Net Patient Service Revenue		\$ 101,293,107	\$ 100,873,213	\$ 111,394,882	\$ 110,709,573	\$ 125,610,228
Total Non-Operating Revenue		\$ 103,872	\$ (44,527)	\$ 120,922	\$ (196,846)	\$ (49,871)
Bad Debt (Provision for Bad Debt)		\$ 3,703,812	\$ 5,316,317	\$ 7,025,504	\$ 7,857,185	\$ 6,304,884
Free Care (Charity Care)		\$ 4,034,653	\$ 5,991,761	\$ 4,517,667	\$ 3,036,601	\$ 5,020,903
Total Operating Expenses		\$ 104,265,650	\$ 109,145,082	\$ 116,049,317	\$ 125,821,317	\$ 131,825,980
Total Advertising Expenses		\$ 348,359	\$ 280,497	†	†	†
Salaries and Benefits		\$ 68,564,383	\$ 69,210,141	\$ 71,641,003	\$ 74,562,559	\$ 77,133,986

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mercy Hospital -- Portland, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		(4.59%)	1.15%	(10.22%)	(7.92%)	(1.85%)
Non-operating Revenue Margin		(2.22%)	95.74%	0.57%	(0.24%)	(1.85%)
Total Margin		(4.49%)	21.50%	(10.29%)	(7.90%)	(1.82%)
Return on Equity		(18.52%)	104.60%	(53.40%)	(85.48%)	(15.42%)
Net Operating Income (Operating Surplus/Loss)		\$ (9,489,000)	\$ 2,581,893	\$ (22,239,371)	\$ (17,444,022)	\$ (3,931,344)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (9,283,000)	\$ 60,564,441	\$ (22,367,611)	\$ (17,401,983)	\$ (3,860,048)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.248	1.181	0.900	0.721	0.715
Days in Accounts Receivable	days	60.8	58.5	52.2	45.6	43.6
Days Cash on Hand (Current)	days	9.5	18.6	16.9	7.3	(14.3)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	37.1	18.6	16.9	7.3	(7.9)
Average Payment Period (Current Liabilities)	days	74.9	80.9	95.0	91.5	59.5
Capital Structure						
Equity Financing		28.64%	30.76%	22.87%	13.09%	18.77%
Debt Service Coverage	rate	0.251	7.235	(1.254)	(0.345)	1.061
Cash Flow to Total Debt		1.38%	53.84%	(6.04%)	(3.06%)	3.05%
Fixed Asset Financing		69.57%	54.19%	55.21%	63.56%	63.65%
Asset Efficiency						
Total Asset Turnover	rate	1.182	1.496	1.187	1.416	1.591
Fixed Asset Turnover	rate	2.163	1.828	1.885	2.113	2.137
Other						
Average Age of Plant (Depreciation only)	years	9.1	1.0	1.7	2.7	6.0
Net Plant, Property & Equipment (PP&E)		\$ 95,581,000	\$ 122,339,675	\$ 115,409,016	\$ 104,200,298	\$ 99,264,589
Cash & Investments (Current Assets)		\$ 4,548,000	\$ 10,742,480	\$ 10,461,867	\$ 4,328,335	\$ (8,364,781)
Current Assets Whose Use is Limited		\$ 810,000	\$ 21,728	\$ 19,917	\$ 155,328	\$ 165,282
Trustee Held Investments		\$ 715,000	\$ 3,095,845	\$ 5,050,184	\$ 4,108,072	\$ 391,691
Board-Designated & Undesignated Investments		\$ 15,475,000	† †		\$ 16,867	\$ 3,679,352
Fund Balance-Unrestricted		\$ 50,120,000	\$ 57,899,218	\$ 41,889,730	\$ 20,358,614	\$ 25,039,330
Temporarily Restricted Net Assets		\$ 1,657,000	\$ 1,993,819	\$ 1,649,546	\$ 6,776,487	\$ 7,212,788
Permanently Restricted Net Assets		\$ 1,836,000	\$ 1,889,542	\$ 1,857,178	\$ 1,926,567	\$ 1,997,798
Total Gross Patient Service Revenue		\$ 429,298,000	\$ 496,471,288	\$ 529,496,481	\$ 534,217,130	\$ 510,518,758
Net Patient Service Revenue		\$ 200,776,000	\$ 217,827,302	\$ 213,693,780	\$ 215,240,345	\$ 208,460,634
Total Non-Operating Revenue		\$ 206,000	\$ 57,982,548	\$ (128,240)	\$ 42,039	\$ 71,296
Bad Debt (Provision for Bad Debt)		\$ 14,332,000	\$ 13,974,702	\$ 19,083,611	\$ 11,804,106	\$ 15,904,354
Free Care (Charity Care)		\$ 14,818,000	\$ 16,762,384	\$ 13,808,471	\$ 10,682,028	\$ 8,709,325
Total Operating Expenses		\$ 216,213,000	\$ 221,074,575	\$ 239,788,262	\$ 237,582,512	\$ 216,097,467
Total Advertising Expenses		\$ 310,000	\$ 434,602	\$ 524,603	\$ 421,122	\$ 253,948
Salaries and Benefits		\$ 118,917,000	\$ 124,925,043	\$ 126,575,306	\$ 121,725,248	\$ 107,499,634

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mid Coast Hospital -- Brunswick, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		1.38%	2.54%	1.91%	0.66%	1.65%
Non-operating Revenue Margin		51.27%	34.59%	49.84%	65.28%	40.35%
Total Margin		2.79%	3.84%	3.73%	1.87%	2.73%
Return on Equity		4.12%	5.63%	5.79%	3.15%	4.58%
Net Operating Income (Operating Surplus/Loss)		\$ 1,737,702	\$ 3,463,574	\$ 2,907,171	\$ 1,150,582	\$ 3,030,564
Total Surplus/Deficit (Total Surplus/Loss)		\$ 5,447,042	\$ 6,348,794	\$ 6,389,309	\$ 3,556,917	\$ 4,185,413
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.681	1.868	1.899	1.909	2.043
Days in Accounts Receivable	<i>days</i>	48.3	53.9	62.0	53.0	55.0
Days Cash on Hand (Current)	<i>days</i>	21.9	19.4	15.1	13.9	17.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	173.0	167.9	140.9	128.4	125.6
Average Payment Period (Current Liabilities)	<i>days</i>	53.2	50.5	51.0	44.0	43.8
Capital Structure						
Equity Financing		60.54%	62.31%	62.73%	63.62%	62.62%
Debt Service Coverage	<i>rate</i>	3.761	4.159	4.335	3.578	4.602
Cash Flow to Total Debt		15.82%	19.06%	19.28%	15.34%	16.97%
Fixed Asset Financing		55.39%	52.80%	46.18%	43.38%	46.61%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.894	0.914	0.975	1.075	1.049
Fixed Asset Turnover	<i>rate</i>	2.316	2.506	2.587	2.960	2.911
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	10.1	10.6	11.2	11.7	11.8
Net Plant, Property & Equipment (PP&E)		\$ 54,373,248	\$ 54,361,087	\$ 58,961,072	\$ 59,235,873	\$ 63,162,326
Cash & Investments (Current Assets)		\$ 6,434,167	\$ 6,036,991	\$ 5,236,629	\$ 5,691,528	\$ 8,390,997
Current Assets Whose Use is Limited		\$ 710,072	\$ 711,479	\$ 711,121	\$ 711,123	†
Trustee Held Investments		†	†	†	†	\$ 3,340,690
Board-Designated & Undesignated Investments		\$ 49,198,567	\$ 51,763,753	\$ 49,641,007	\$ 52,808,487	\$ 51,686,382
Fund Balance-Unrestricted		\$ 86,576,067	\$ 94,074,915	\$ 100,031,294	\$ 105,089,953	\$ 110,947,899
Temporarily Restricted Net Assets		\$ 9,960,251	\$ 10,910,349	\$ 10,036,160	\$ 11,076,041	\$ 13,284,181
Permanently Restricted Net Assets		\$ 7,779,124	\$ 8,038,240	\$ 8,092,519	\$ 8,155,134	\$ 8,213,037
Total Gross Patient Service Revenue		\$ 239,103,885	\$ 266,052,795	\$ 299,702,726	\$ 352,852,401	\$ 392,512,328
Net Patient Service Revenue		\$ 121,022,725	\$ 131,114,701	\$ 147,373,319	\$ 169,448,620	\$ 178,440,156
Total Non-Operating Revenue		\$ 1,828,559	\$ 1,831,235	\$ 2,888,273	\$ 2,163,445	\$ 2,050,388
Bad Debt (Provision for Bad Debt)		\$ 6,431,743	\$ 7,789,208	\$ 10,087,708	\$ 12,592,376	\$ 14,732,594
Free Care (Charity Care)		\$ 5,500,466	\$ 5,645,785	\$ 5,032,555	\$ 5,779,733	\$ 5,876,108
Total Operating Expenses		\$ 124,209,345	\$ 132,768,542	\$ 149,627,287	\$ 174,192,175	\$ 180,805,174
Total Advertising Expenses		\$ 451,651	\$ 301,526	\$ 341,218	\$ 274,463	\$ 249,487
Salaries and Benefits		\$ 70,398,524	\$ 78,182,007	\$ 85,017,633	\$ 99,012,275	\$ 102,064,560

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Part II

Penobscot Bay Medical Center -- Rockland, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		(0.42%)	0.35%	(3.54%)	(6.54%)	(3.95%)
Non-operating Revenue Margin		127.90%	190.42%	10.43%	(10.21%)	(3.40%)
Total Margin		1.48%	(0.39%)	(3.97%)	(5.90%)	(3.82%)
Return on Equity		3.97%	(0.97%)	(10.45%)	(20.61%)	(16.45%)
Net Operating Income (Operating Surplus/Loss)		\$ (512,125)	\$ 444,477	\$ (4,331,090)	\$ (8,099,233)	\$ (5,312,270)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,835,421	\$ (491,543)	\$ (4,835,609)	\$ (7,349,068)	\$ (5,137,711)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.808	2.912	1.897	0.726	0.747
Days in Accounts Receivable	days	59.3	65.2	53.2	58.6	53.6
Days Cash on Hand (Current)	days	62.3	44.9	38.5	34.2	18.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	62.3	44.9	38.5	34.2	18.8
Average Payment Period (Current Liabilities)	days	79.3	51.2	65.7	131.8	128.4
Capital Structure						
Equity Financing		45.70%	42.07%	40.13%	32.79%	27.99%
Debt Service Coverage	rate	2.192	1.662	0.467	(0.020)	0.763
Cash Flow to Total Debt		12.93%	6.88%	1.13%	(1.73%)	2.31%
Fixed Asset Financing		50.83%	48.23%	41.16%	36.99%	33.95%
Asset Efficiency						
Total Asset Turnover	rate	1.223	1.041	1.057	1.146	1.206
Fixed Asset Turnover	rate	3.075	2.361	2.181	2.261	2.559
Other						
Average Age of Plant (Depreciation only)	years	15.9	16.8	16.9	15.9	12.4
Net Plant, Property & Equipment (PP&E)		\$ 39,487,403	\$ 53,764,152	\$ 56,143,133	\$ 54,792,301	\$ 52,491,280
Cash & Investments (Current Assets)		\$ 19,136,042	\$ 11,657,921	\$ 12,147,267	\$ 11,142,372	\$ 6,305,876
Current Assets Whose Use is Limited		\$ 773,965	\$ 3,232,172	\$ 639,818	\$ 652,437	\$ 538,962
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 46,233,941	\$ 50,900,876	\$ 46,287,573	\$ 35,656,193	\$ 31,231,174
Temporarily Restricted Net Assets		\$ 3,377,428	\$ 3,029,435	\$ 2,574,754	\$ 2,681,902	\$ 3,319,462
Permanently Restricted Net Assets		\$ 5,400,541	\$ 6,022,956	\$ 5,983,601	\$ 6,141,089	\$ 6,405,415
Total Gross Patient Service Revenue		\$ 205,357,796	\$ 215,318,937	\$ 226,923,377	\$ 238,740,430	\$ 260,493,748
Net Patient Service Revenue		\$ 111,675,505	\$ 112,795,668	\$ 111,770,164	\$ 114,568,773	\$ 124,149,197
Total Non-Operating Revenue		\$ 2,347,546	\$ (936,020)	\$ (504,519)	\$ 750,165	\$ 174,559
Bad Debt (Provision for Bad Debt)		\$ 5,316,637	\$ 5,709,720	\$ 9,998,513	\$ 9,027,460	\$ 11,488,517
Free Care (Charity Care)		\$ 5,662,384	\$ 6,077,345	\$ 4,717,075	\$ 6,628,249	\$ 7,137,814
Total Operating Expenses		\$ 121,933,362	\$ 126,471,028	\$ 126,771,046	\$ 131,968,744	\$ 139,654,275
Total Advertising Expenses		\$ 788	\$ 834	†	†	†
Salaries and Benefits		\$ 67,988,308	\$ 72,707,718	\$ 75,711,879	\$ 79,996,054	\$ 76,650,336

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Part II

Southern Maine Health Care-- Biddeford, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		†	†	(3.41%)	(2.83%)	(0.17%)
Non-operating Revenue Margin		†	†	(45.67%)	(69.15%)	111.96%
Total Margin		†	†	(2.32%)	(1.65%)	1.42%
Return on Equity		†	†	(4.83%)	(3.59%)	3.07%
Net Operating Income (Operating Surplus/Loss)		†	\$ (6,052,542)	\$ (8,667,203)	\$ (7,433,720)	\$ (486,333)
Total Surplus/Deficit (Total Surplus/Loss)		†	\$ (2,586,332)	\$ (5,949,825)	\$ (4,181,290)	\$ 4,065,038
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	†	†	0.765	0.770	1.045
Days in Accounts Receivable	days	†	†	58.8	52.3	52.4
Days Cash on Hand (Current)	days	†	†	4.3	8.1	8.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	†	†	113.7	108.2	98.0
Average Payment Period (Current Liabilities)	days	†	†	94.9	92.4	76.4
Capital Structure						
Equity Financing		†	†	49.26%	49.04%	50.91%
Debt Service Coverage	rate	†	†	1.212	1.517	2.694
Cash Flow to Total Debt		†	†	4.65%	5.82%	13.70%
Fixed Asset Financing		†	†	49.14%	45.81%	47.21%
Asset Efficiency						
Total Asset Turnover	rate	†	†	1.026	1.064	1.100
Fixed Asset Turnover	rate	†	†	2.567	2.755	3.077
Other						
Average Age of Plant (Depreciation only)	years	†	†	14.7	15.7	14.7
Net Plant, Property & Equipment (PP&E)		†	\$ 100,375,451	\$ 99,024,846	\$ 95,388,769	\$ 91,409,523
Cash & Investments (Current Assets)		†	\$ 5,015,580	\$ 2,200,871	\$ 5,004,707	\$ 5,122,596
Current Assets Whose Use is Limited		†	\$ 678,731	\$ 757,200	\$ 755,638	\$ 1,372,872
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	\$ 78,322,115	\$ 75,228,476	\$ 70,876,400	\$ 65,555,992
Fund Balance-Unrestricted		†	\$ 135,146,197	\$ 123,284,035	\$ 122,547,684	\$ 132,323,198
Temporarily Restricted Net Assets		†	\$ 2,101,816	\$ 2,075,869	\$ 2,284,471	\$ 2,893,180
Permanently Restricted Net Assets		†	\$ 12,998,310	\$ 12,178,293	\$ 12,506,995	\$ 13,480,192
Total Gross Patient Service Revenue		†	\$ 532,264,602	\$ 555,310,345	\$ 580,059,913	\$ 606,234,800
Net Patient Service Revenue		†	\$ 235,329,317	\$ 245,295,581	\$ 255,353,822	\$ 273,735,784
Total Non-Operating Revenue		†	\$ 3,466,210	\$ 2,717,378	\$ 3,039,063	\$ 4,551,371
Bad Debt (Provision for Bad Debt)		†	\$ 22,848,624	\$ 11,171,535	\$ 19,266,253	\$ 22,225,355
Free Care (Charity Care)		†	\$ 13,640,187	\$ 17,470,944	\$ 16,129,634	\$ 14,756,408
Total Operating Expenses		†	\$ 252,259,288	\$ 262,854,168	\$ 270,257,583	\$ 281,716,453
Total Advertising Expenses		†	\$ 831,945	\$ 657,791	\$ 597,727	\$ 469,465
Salaries and Benefits		†	\$ 114,642,033	\$ 113,614,630	\$ 114,757,018	\$ 151,643,670

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

St Joseph Hospital -- Bangor, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		8.04%	8.97%	1.33%	2.84%	0.63%
Non-operating Revenue Margin		8.99%	14.48%	35.73%	9.97%	70.79%
Total Margin		8.76%	10.33%	2.06%	3.15%	2.11%
Return on Equity		30.49%	43.11%	10.70%	14.65%	8.22%
Net Operating Income (Operating Surplus/Loss)		\$ 8,264,000	\$ 10,020,000	\$ 1,646,000	\$ 3,854,000	\$ 873,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ 9,080,000	\$ 11,716,000	\$ 2,561,000	\$ 4,281,000	\$ 2,989,000
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.941	2.020	1.715	1.939	2.035
Days in Accounts Receivable	<i>days</i>	33.6	39.3	47.9	53.2	44.2
Days Cash on Hand (Current)	<i>days</i>	79.5	62.2	36.1	37.2	26.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	109.9	91.6	60.3	60.7	69.5
Average Payment Period (Current Liabilities)	<i>days</i>	64.8	57.2	53.6	52.3	37.6
Capital Structure						
Equity Financing		40.16%	37.54%	34.82%	40.19%	48.74%
Debt Service Coverage	<i>rate</i>	6.190	6.453	3.054	3.751	3.200
Cash Flow to Total Debt		29.12%	35.01%	14.76%	19.29%	18.03%
Fixed Asset Financing		100.68%	69.79%	67.68%	68.65%	77.29%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.397	1.567	1.807	1.871	1.894
Fixed Asset Turnover	<i>rate</i>	4.390	3.536	4.120	4.973	5.252
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	12.0	11.9	12.6	13.4	14.9
Net Plant, Property & Equipment (PP&E)		\$ 23,421,000	\$ 31,602,000	\$ 29,942,000	\$ 27,279,000	\$ 26,511,000
Cash & Investments (Current Assets)		\$ 19,037,000	\$ 15,942,000	\$ 10,932,000	\$ 12,336,000	\$ 9,057,000
Current Assets Whose Use is Limited		\$ 726,000	\$ 695,000	\$ 693,000	\$ 687,000	\$ 710,000
Trustee Held Investments		\$ 10,728,000	\$ 422,000	†	†	\$ 3,260,000
Board-Designated & Undesignated Investments		\$ 7,544,000	\$ 7,872,000	\$ 7,802,000	\$ 8,199,000	\$ 15,826,000
Fund Balance-Unrestricted		\$ 29,783,000	\$ 27,175,000	\$ 23,942,000	\$ 29,221,000	\$ 36,380,000
Temporarily Restricted Net Assets		†	†	†	†	†
Permanently Restricted Net Assets		\$ 2,428,000	\$ 2,383,000	\$ 2,235,000	\$ 2,247,000	\$ 2,446,000
Total Gross Patient Service Revenue		\$ 220,110,000	\$ 245,592,000	\$ 278,683,000	\$ 300,091,000	\$ 317,576,000
Net Patient Service Revenue		\$ 99,686,000	\$ 108,976,000	\$ 120,117,000	\$ 133,819,000	\$ 137,033,000
Total Non-Operating Revenue		\$ 816,000	\$ 1,696,000	\$ 915,000	\$ 427,000	\$ 2,116,000
Bad Debt (Provision for Bad Debt)		\$ 8,826,000	\$ 10,964,000	\$ 11,198,000	\$ 13,125,000	\$ 8,864,000
Free Care (Charity Care)		\$ 3,587,000	\$ 3,963,000	\$ 4,173,000	\$ 4,751,000	\$ 4,471,000
Total Operating Expenses		\$ 94,549,000	\$ 101,726,000	\$ 121,714,000	\$ 131,802,000	\$ 138,371,000
Total Advertising Expenses		\$ 287,000	\$ 348,000	\$ 43,000	\$ 190,000	†
Salaries and Benefits		\$ 48,448,000	\$ 49,305,000	\$ 63,332,000	\$ 69,287,000	\$ 69,333,000

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

St. Mary's Regional Medical Center -- Lewiston, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		0.07%	(1.67%)	(1.21%)	1.01%	(0.52%)
Non-operating Revenue Margin		96.50%	(86.39%)	17.82%	50.00%	162.46%
Total Margin		1.92%	(0.89%)	(1.47%)	2.01%	0.82%
Return on Equity		3.39%	(1.61%)	(3.04%)	4.25%	1.80%
Net Operating Income (Operating Surplus/Loss)		\$ 101,000	\$ (2,451,000)	\$ (2,122,000)	\$ 1,849,000	\$ (995,000)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,885,000	\$ (1,315,000)	\$ (2,582,000)	\$ 3,698,000	\$ 1,593,000
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.193	3.103	2.126	2.469	2.332
Days in Accounts Receivable	<i>days</i>	36.3	36.4	41.2	40.2	42.7
Days Cash on Hand (Current)	<i>days</i>	23.6	10.7	7.5	13.7	10.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	103.9	93.9	84.7	82.7	69.1
Average Payment Period (Current Liabilities)	<i>days</i>	40.1	36.8	44.3	44.4	45.4
Capital Structure						
Equity Financing		58.79%	58.43%	57.46%	57.61%	58.11%
Debt Service Coverage	<i>rate</i>	2.447	1.363	1.188	2.422	1.936
Cash Flow to Total Debt		13.17%	6.08%	4.56%	14.15%	10.88%
Fixed Asset Financing		77.64%	75.32%	65.75%	63.26%	67.93%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.040	1.061	1.185	1.221	1.280
Fixed Asset Turnover	<i>rate</i>	2.644	2.700	2.939	3.167	3.236
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	10.8	12.1	14.2	15.5	16.5
Net Plant, Property & Equipment (PP&E)		\$ 55,829,000	\$ 54,498,000	\$ 59,848,000	\$ 57,647,000	\$ 59,510,000
Cash & Investments (Current Assets)		\$ 9,213,000	\$ 4,262,000	\$ 3,541,000	\$ 6,605,000	\$ 2,860,000
Current Assets Whose Use is Limited		†	†	†	†	\$ 2,549,000
Trustee Held Investments		\$ 1,861,000	\$ 1,775,000	\$ 2,099,000	†	\$ 5,466,000
Board-Designated & Undesignated Investments		\$ 31,377,000	\$ 32,950,000	\$ 36,490,000	\$ 33,151,000	\$ 30,232,000
Fund Balance-Unrestricted		\$ 85,025,000	\$ 81,672,000	\$ 85,033,000	\$ 87,019,000	\$ 88,584,000
Temporarily Restricted Net Assets		\$ 992,000	\$ 1,309,000	\$ 1,329,000	\$ 5,140,000	\$ 6,201,000
Permanently Restricted Net Assets		\$ 697,000	\$ 697,000	\$ 707,000	\$ 707,000	\$ 23,797,000
Total Gross Patient Service Revenue		\$ 387,305,000	\$ 395,000,000	\$ 419,311,000	\$ 455,790,000	\$ 485,206,000
Net Patient Service Revenue		\$ 138,853,000	\$ 138,851,000	\$ 158,593,000	\$ 170,855,000	\$ 178,940,000
Total Non-Operating Revenue		\$ 2,784,000	\$ 1,136,000	\$ (460,000)	\$ 1,849,000	\$ 2,588,000
Bad Debt (Provision for Bad Debt)		\$ 10,957,000	\$ 12,016,000	\$ 8,606,000	\$ 10,150,000	\$ 10,827,000
Free Care (Charity Care)		\$ 12,719,000	\$ 12,465,000	\$ 10,237,000	\$ 10,295,000	\$ 12,290,000
Total Operating Expenses		\$ 147,509,000	\$ 149,574,000	\$ 177,990,000	\$ 180,722,000	\$ 193,544,000
Total Advertising Expenses		\$ 438,000	\$ 431,000	\$ 507,000	\$ 350,000	\$ 293,000
Salaries and Benefits		\$ 85,709,000	\$ 85,926,000	\$ 94,696,000	\$ 98,126,000	\$ 105,009,000

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

York Hospital -- York, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		(1.12%)	(1.91%)	(0.51%)	(1.45%)	(1.60%)
Non-operating Revenue Margin		193.14%	325.15%	589.12%	(390.49%)	160.77%
Total Margin		1.17%	0.82%	0.10%	(0.29%)	2.53%
Return on Equity		2.88%	1.86%	0.24%	(0.70%)	6.06%
Net Operating Income (Operating Surplus/Loss)		\$ (1,699,316)	\$ (2,834,210)	\$ (822,272)	\$ (2,376,344)	\$ (2,654,507)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,824,458	\$ 1,258,803	\$ 168,114	\$ (484,480)	\$ 4,368,395
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.993	1.723	2.168	2.204	1.764
Days in Accounts Receivable	days	56.7	56.1	51.1	49.7	49.3
Days Cash on Hand (Current)	days	5.0	7.2	3.8	11.3	3.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	66.8	80.2	78.6	87.6	82.1
Average Payment Period (Current Liabilities)	days	38.9	43.1	30.5	32.8	37.8
Capital Structure						
Equity Financing		59.56%	62.07%	64.65%	53.98%	55.28%
Debt Service Coverage	rate	3.180	2.723	2.308	2.186	4.460
Cash Flow to Total Debt		15.64%	14.28%	11.99%	6.69%	15.63%
Fixed Asset Financing		38.78%	35.71%	31.53%	31.74%	27.32%
Asset Efficiency						
Total Asset Turnover	rate	1.461	1.404	1.502	1.292	1.326
Fixed Asset Turnover	rate	3.149	3.102	3.523	3.269	3.114
Other						
Average Age of Plant (Depreciation only)	years	13.4	14.9	16.5	17.3	17.0
Net Plant, Property & Equipment (PP&E)		\$ 48,237,840	\$ 47,957,652	\$ 46,118,192	\$ 50,162,962	\$ 53,288,517
Cash & Investments (Current Assets)		\$ 238,890	\$ 1,218,578	\$ 841,340	\$ 4,209,245	\$ 619,967
Current Assets Whose Use is Limited		\$ 1,784,753	\$ 1,685,735	\$ 823,036	\$ 816,189	\$ 785,562
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 25,174,008	\$ 29,387,005	\$ 32,523,790	\$ 33,830,257	\$ 35,446,422
Fund Balance-Unrestricted		\$ 63,343,791	\$ 67,576,596	\$ 70,361,418	\$ 69,329,947	\$ 72,129,790
Temporarily Restricted Net Assets		\$ 6,507,861	\$ 7,621,004	\$ 8,193,544	\$ 8,354,947	\$ 9,573,340
Permanently Restricted Net Assets		\$ 2,879,524	\$ 3,275,471	\$ 3,202,391	\$ 3,348,396	\$ 3,764,361
Total Gross Patient Service Revenue		\$ 330,800,519	\$ 333,743,870	\$ 357,634,220	\$ 363,395,355	\$ 375,801,795
Net Patient Service Revenue		\$ 146,971,368	\$ 144,780,825	\$ 159,170,053	\$ 160,665,378	\$ 162,910,701
Total Non-Operating Revenue		\$ 3,523,774	\$ 4,093,013	\$ 990,386	\$ 1,891,864	\$ 7,022,902
Bad Debt (Provision for Bad Debt)		\$ 7,730,859	\$ 7,509,170	\$ 8,743,359	\$ 10,462,890	\$ 10,387,180
Free Care (Charity Care)		\$ 8,271,040	\$ 8,428,724	\$ 6,676,023	\$ 6,330,293	\$ 6,605,956
Total Operating Expenses		\$ 153,607,184	\$ 151,586,182	\$ 163,300,129	\$ 166,383,741	\$ 168,610,124
Total Advertising Expenses		\$ 582,000	\$ 446,000	\$ 464,000	\$ 907,930	\$ 763,057
Salaries and Benefits		\$ 90,831,072	\$ 87,063,753	\$ 93,023,329	\$ 95,930,928	\$ 98,689,407

† Data not available or not applicable

Hospital Peer Group C

The following hospitals are included in this peer group:

Cary Medical Center
Franklin Memorial Hospital
Inland Hospital
Maine Coast Memorial Hospital
Northern Maine Medical Center

Maine Health Data Organization

Hospital Financial Information Part II

Cary Medical Center -- Caribou, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		(3.91%)	3.63%	3.17%	(1.03%)	(1.35%)
Non-operating Revenue Margin		(3.62%)	0.11%	4.20%	(11.35%)	(8.24%)
Total Margin		(3.77%)	3.64%	3.30%	(0.92%)	(1.25%)
Return on Equity		(11.17%)	10.39%	8.90%	(2.44%)	(3.31%)
Net Operating Income (Operating Surplus/Loss)		\$ (1,910,489)	\$ 1,919,271	\$ 1,727,000	\$ (549,767)	\$ (701,366)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,843,667)	\$ 1,921,463	\$ 1,802,738	\$ (493,708)	\$ (647,956)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.632	1.726	2.086	2.337	2.247
Days in Accounts Receivable	<i>days</i>	50.3	47.3	51.6	55.8	53.4
Days Cash on Hand (Current)	<i>days</i>	14.1	28.4	23.7	16.8	19.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	59.9	76.1	54.0	44.6	48.4
Average Payment Period (Current Liabilities)	<i>days</i>	51.7	56.5	45.6	37.4	42.8
Capital Structure						
Equity Financing		59.43%	62.91%	69.50%	74.06%	73.59%
Debt Service Coverage	<i>rate</i>	0.206	2.863	3.163	1.795	1.823
Cash Flow to Total Debt		(0.21%)	33.13%	40.00%	20.44%	19.45%
Fixed Asset Financing		39.09%	30.47%	22.40%	13.80%	9.46%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.760	1.797	1.874	1.959	1.946
Fixed Asset Turnover	<i>rate</i>	4.727	5.378	5.470	4.913	5.566
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	13.7	15.3	15.2	14.3	14.7
Net Plant, Property & Equipment (PP&E)		\$ 10,325,805	\$ 9,824,424	\$ 9,969,261	\$ 10,892,451	\$ 9,300,530
Cash & Investments (Current Assets)		\$ 1,885,261	\$ 3,831,348	\$ 3,308,194	\$ 2,397,708	\$ 2,665,357
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 6,144,633	\$ 6,424,553	\$ 4,241,458	\$ 3,976,793	\$ 4,025,508
Fund Balance-Unrestricted		\$ 16,501,754	\$ 18,498,289	\$ 20,248,392	\$ 20,251,744	\$ 19,595,745
Temporarily Restricted Net Assets		\$ 32,304	\$ 33,604	\$ 195,085	\$ 94,878	\$ 84,705
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 101,981,181	\$ 113,333,294	\$ 118,438,735	\$ 114,411,169	\$ 113,168,858
Net Patient Service Revenue		\$ 44,962,946	\$ 48,848,774	\$ 50,872,287	\$ 49,414,118	\$ 47,306,641
Total Non-Operating Revenue		\$ 66,822	\$ 2,192	\$ 75,738	\$ 56,059	\$ 53,410
Bad Debt (Provision for Bad Debt)		\$ 2,410,809	\$ 3,496,648	\$ 3,950,000	\$ 3,646,925	\$ 4,443,115
Free Care (Charity Care)		\$ 1,544,095	\$ 1,600,645	\$ 1,905,472	\$ 1,983,156	\$ 2,014,015
Total Operating Expenses		\$ 50,719,808	\$ 50,912,506	\$ 52,807,525	\$ 54,068,844	\$ 52,463,829
Total Advertising Expenses		\$ 341,734	\$ 321,169	\$ 257,466	\$ 325,027	\$ 340,018
Salaries and Benefits		\$ 24,447,214	\$ 24,892,027	\$ 25,748,493	\$ 26,061,220	\$ 26,361,216

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Franklin Memorial Hospital -- Farmington, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		(9.85%)	(4.54%)	(0.90%)	(6.77%)	(6.58%)
Non-operating Revenue Margin		2.04%	(18.12%)	(2.91%)	(2.84%)	(33.51%)
Total Margin		(10.07%)	(3.82%)	(0.88%)	(6.57%)	(4.85%)
Return on Equity		(23.61%)	(13.66%)	(4.05%)	(36.71%)	(25.80%)
Net Operating Income (Operating Surplus/Loss)		\$ (7,530,258)	\$ (3,368,974)	\$ (703,948)	\$ (5,137,214)	\$ (5,013,015)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (7,687,087)	\$ (2,852,173)	\$ (684,049)	\$ (4,995,228)	\$ (3,754,733)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	3.645	2.236	1.490	1.298	1.471
Days in Accounts Receivable	days	50.8	42.1	41.3	39.8	40.1
Days Cash on Hand (Current)	days	17.2	19.1	8.8	1.8	9.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	17.2	19.1	8.8	1.8	9.0
Average Payment Period (Current Liabilities)	days	36.5	33.5	53.4	44.1	46.0
Capital Structure						
Equity Financing		49.53%	42.25%	35.13%	31.57%	34.36%
Debt Service Coverage	rate	(0.962)	1.249	2.512	(0.293)	0.467
Cash Flow to Total Debt		(9.57%)	4.20%	9.82%	(4.35%)	(0.23%)
Fixed Asset Financing		68.38%	60.96%	60.72%	59.85%	62.06%
Asset Efficiency						
Total Asset Turnover	rate	1.161	1.510	1.627	1.764	1.828
Fixed Asset Turnover	rate	2.179	2.285	2.625	2.639	2.890
Other						
Average Age of Plant (Depreciation only)	years	11.2	13.5	15.6	16.6	17.5
Net Plant, Property & Equipment (PP&E)		\$ 35,101,893	\$ 32,438,543	\$ 29,778,604	\$ 28,764,906	\$ 26,356,776
Cash & Investments (Current Assets)		\$ 2,612,381	\$ 2,718,765	\$ 1,414,900	\$ 13,278	\$ 1,526,555
Current Assets Whose Use is Limited		\$ 1,132,652	\$ 1,131,163	\$ 404,076	\$ 361,998	\$ 391,810
Trustee Held Investments		†	\$ (107,604)	\$ (350,765)	\$ (376,304)	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 32,562,079	\$ 20,886,957	\$ 16,876,392	\$ 13,608,548	\$ 14,555,198
Temporarily Restricted Net Assets		\$ 1,387,990	\$ 1,705,323	\$ 1,525,940	\$ 1,679,687	\$ 2,149,809
Permanently Restricted Net Assets		\$ 1,449,649	\$ 1,276,755	\$ 1,236,570	\$ 1,239,697	\$ 1,158,134
Total Gross Patient Service Revenue		\$ 166,927,198	\$ 159,246,278	\$ 162,078,200	\$ 164,675,383	\$ 166,744,449
Net Patient Service Revenue		\$ 74,243,822	\$ 70,521,724	\$ 74,208,501	\$ 72,502,612	\$ 73,391,700
Total Non-Operating Revenue		\$ (156,829)	\$ 516,801	\$ 19,899	\$ 141,986	\$ 1,258,282
Bad Debt (Provision for Bad Debt)		\$ 5,311,053	\$ 3,427,410	\$ 3,603,718	\$ 4,732,302	\$ 6,146,252
Free Care (Charity Care)		\$ 6,604,596	\$ 4,181,271	\$ 2,942,965	\$ 2,948,375	\$ 2,753,393
Total Operating Expenses		\$ 84,015,968	\$ 77,500,827	\$ 78,859,215	\$ 81,042,764	\$ 81,194,827
Total Advertising Expenses		\$ 147,871	\$ 110,213	\$ 118,296	\$ 106,763	\$ 130,162
Salaries and Benefits		\$ 52,808,057	\$ 48,458,138	\$ 47,164,361	\$ 46,386,411	\$ 45,482,309

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Inland Hospital -- Waterville, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		1.17%	(2.31%)	0.31%	(0.80%)	1.20%
Non-operating Revenue Margin		35.86%	(10.21%)	41.96%	(48.15%)	36.08%
Total Margin		1.82%	(2.09%)	0.53%	(0.54%)	1.87%
Return on Equity		4.98%	(6.60%)	1.88%	(2.16%)	14.12%
Net Operating Income (Operating Surplus/Loss)		\$ 789,295	\$ (1,562,121)	\$ 221,799	\$ (589,098)	\$ 940,904
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,230,629	\$ (1,417,442)	\$ 382,181	\$ (397,627)	\$ 1,471,941
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.006	0.783	0.739	1.082	1.534
Days in Accounts Receivable	<i>days</i>	45.8	46.0	39.6	40.6	43.4
Days Cash on Hand (Current)	<i>days</i>	29.6	1.7	1.8	(10.0)	(18.2)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	70.3	47.8	47.6	36.2	(1.6)
Average Payment Period (Current Liabilities)	<i>days</i>	99.8	87.1	90.4	49.1	43.8
Capital Structure						
Equity Financing		44.75%	43.00%	40.13%	40.66%	30.26%
Debt Service Coverage	<i>rate</i>	2.899	1.425	3.479	2.704	4.283
Cash Flow to Total Debt		11.88%	4.19%	9.99%	8.86%	14.32%
Fixed Asset Financing		20.48%	26.31%	26.60%	63.37%	66.78%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.226	1.358	1.415	1.627	2.289
Fixed Asset Turnover	<i>rate</i>	3.228	3.355	3.820	4.011	4.675
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.3	9.5	10.3	10.5	14.7
Net Plant, Property & Equipment (PP&E)		\$ 20,820,289	\$ 20,168,642	\$ 18,698,298	\$ 18,348,124	\$ 16,747,218
Cash & Investments (Current Assets)		\$ 5,108,976	\$ 239,013	\$ 276,979	\$ (2,064,986)	\$ (3,864,709)
Current Assets Whose Use is Limited		\$ 89,688	\$ 75,364	\$ 69,043	\$ 102,306	\$ 99,107
Trustee Held Investments		\$ 2,046,983	\$ 2,533,897	\$ 2,570,795	\$ 2,873,260	†
Board-Designated & Undesignated Investments		\$ 7,138,817	\$ 8,410,597	\$ 8,595,495	\$ 9,046,379	\$ 3,440,875
Fund Balance-Unrestricted		\$ 24,688,221	\$ 21,463,745	\$ 20,300,385	\$ 18,446,438	\$ 10,421,431
Temporarily Restricted Net Assets		\$ 1,225,808	\$ 1,077,940	\$ 694,587	\$ 505,376	\$ 689,863
Permanently Restricted Net Assets		\$ 713,495	\$ 746,427	\$ 2,090,863	\$ 2,228,610	\$ 2,257,941
Total Gross Patient Service Revenue		\$ 116,565,585	\$ 121,011,300	\$ 127,144,903	\$ 140,236,728	\$ 151,209,307
Net Patient Service Revenue		\$ 64,737,951	\$ 65,467,945	\$ 67,837,557	\$ 70,579,396	\$ 74,898,544
Total Non-Operating Revenue		\$ 441,334	\$ 144,679	\$ 160,382	\$ 191,471	\$ 531,037
Bad Debt (Provision for Bad Debt)		\$ 4,063,525	\$ 5,376,318	\$ 5,561,575	\$ 5,096,764	\$ 6,193,821
Free Care (Charity Care)		\$ 2,758,589	\$ 2,973,445	\$ 2,979,255	\$ 2,215,897	\$ 1,625,986
Total Operating Expenses		\$ 66,415,711	\$ 69,218,631	\$ 71,201,481	\$ 74,186,676	\$ 77,356,010
Total Advertising Expenses		\$ 243,507	\$ 303,565	\$ 323,317	\$ 245,596	\$ 276,043
Salaries and Benefits		\$ 36,160,212	\$ 36,313,468	\$ 37,089,356	\$ 38,357,225	\$ 39,931,843

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Maine Coast Memorial Hospital -- Ellsworth, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		(0.47%)	(6.52%)	(9.68%)	(7.43%)	(7.52%)
Non-operating Revenue Margin		228.27%	(31.40%)	(1.64%)	11.80%	(27.81%)
Total Margin		0.36%	(4.89%)	(9.51%)	(8.51%)	(5.79%)
Return on Equity		0.63%	(8.61%)	(19.12%)	(21.25%)	(39.47%)
Net Operating Income (Operating Surplus/Loss)		\$ (375,470)	\$ (4,923,904)	\$ (7,151,901)	\$ (6,037,083)	\$ (6,247,461)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 175,777	\$ (3,747,161)	\$ (7,036,445)	\$ 25,949,625	\$ (4,888,010)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.794	1.202	1.131	1.012	0.623
Days in Accounts Receivable	<i>days</i>	41.6	50.7	51.2	50.2	69.1
Days Cash on Hand (Current)	<i>days</i>	28.7	13.6	7.9	13.4	(51.6)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	81.9	107.1	87.2	91.7	(26.0)
Average Payment Period (Current Liabilities)	<i>days</i>	76.5	61.4	64.2	93.6	62.8
Capital Structure						
Equity Financing		60.61%	62.31%	58.36%	47.50%	30.40%
Debt Service Coverage	<i>rate</i>	2.204	0.234	(2.440)	(2.931)	(2.942)
Cash Flow to Total Debt		12.18%	(1.41%)	(14.01%)	(9.68%)	(8.35%)
Fixed Asset Financing		38.34%	38.50%	39.45%	45.84%	47.41%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.061	1.098	1.173	1.187	2.073
Fixed Asset Turnover	<i>rate</i>	2.381	2.365	2.508	3.072	3.320
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.3	10.0	11.1	1.0	2.3
Net Plant, Property & Equipment (PP&E)		\$ 33,674,252	\$ 31,916,149	\$ 29,451,321	\$ 26,447,735	\$ 25,024,060
Cash & Investments (Current Assets)		\$ 5,574,101	\$ 2,158,158	\$ 934,010	\$ 3,048,744	\$ (12,315,018)
Current Assets Whose Use is Limited		\$ 489,278	\$ 718,255	\$ 747,009	\$ 22,895	\$ 45,205
Trustee Held Investments		†	†	†	\$ 1,127,274	†
Board-Designated & Undesignated Investments		\$ 11,260,995	\$ 19,738,310	\$ 16,868,511	\$ 18,005,720	\$ 6,096,904
Fund Balance-Unrestricted		\$ 46,193,661	\$ 43,529,851	\$ 36,810,212	\$ 32,206,391	\$ 12,384,233
Temporarily Restricted Net Assets		\$ 387,488	\$ 491,325	\$ 945,390	\$ 1,094,082	\$ 1,623,504
Permanently Restricted Net Assets		\$ 689,877	\$ 701,648	\$ 701,260	\$ 2,621,258	\$ 2,776,886
Total Gross Patient Service Revenue		\$ 169,565,275	\$ 164,281,145	\$ 160,333,325	\$ 169,647,096	\$ 177,665,113
Net Patient Service Revenue		\$ 77,876,823	\$ 71,881,223	\$ 71,062,538	\$ 77,316,621	\$ 80,508,574
Total Non-Operating Revenue		\$ 668,192	\$ 1,176,743	\$ 115,456	\$ (807,726)	\$ 1,359,451
Bad Debt (Provision for Bad Debt)		\$ 4,723,934	\$ 5,266,803	\$ 6,282,515	\$ 9,650,811	\$ 8,996,806
Free Care (Charity Care)		\$ 5,895,307	\$ 4,963,038	\$ 3,531,704	\$ 2,869,919	\$ 2,700,140
Total Operating Expenses		\$ 80,547,975	\$ 80,417,782	\$ 81,010,567	\$ 87,285,741	\$ 89,330,873
Total Advertising Expenses		\$ 259,721	\$ 267,579	\$ 236,194	\$ 122,678	\$ 93,913
Salaries and Benefits		\$ 50,031,165	\$ 48,390,518	\$ 48,249,562	\$ 48,641,575	\$ 52,698,644

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Northern Maine Medical Center -- Fort Kent, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		4.56%	3.17%	2.34%	0.89%	13.34%
Non-operating Revenue Margin		41.53%	10.10%	32.67%	29.19%	4.61%
Total Margin		7.56%	3.51%	3.44%	1.25%	13.89%
Return on Equity		14.07%	6.38%	6.28%	2.32%	23.74%
Net Operating Income (Operating Surplus/Loss)		\$ 2,030,134	\$ 1,436,912	\$ 1,112,885	\$ 438,975	\$ 7,918,986
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,472,249	\$ 1,598,294	\$ 1,652,987	\$ 619,914	\$ 8,301,542
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.729	2.077	1.742	2.121	4.078
Days in Accounts Receivable	<i>days</i>	48.1	48.0	51.6	42.7	37.9
Days Cash on Hand (Current)	<i>days</i>	97.2	71.4	53.7	62.9	99.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	103.6	77.6	78.2	87.8	123.8
Average Payment Period (Current Liabilities)	<i>days</i>	117.7	82.1	96.6	72.1	43.7
Capital Structure						
Equity Financing		53.36%	59.02%	56.95%	59.85%	71.09%
Debt Service Coverage	<i>rate</i>	5.898	4.535	4.816	3.571	11.574
Cash Flow to Total Debt		26.00%	25.35%	21.54%	19.43%	77.21%
Fixed Asset Financing		40.96%	37.06%	35.93%	39.95%	37.84%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.993	1.071	1.039	1.112	1.215
Fixed Asset Turnover	<i>rate</i>	2.311	2.301	2.270	2.500	3.085
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.5	8.7	9.5	9.7	11.3
Net Plant, Property & Equipment (PP&E)		\$ 19,241,023	\$ 19,695,317	\$ 20,905,950	\$ 19,797,236	\$ 19,243,933
Cash & Investments (Current Assets)		\$ 10,736,559	\$ 8,034,453	\$ 6,432,770	\$ 7,962,082	\$ 13,340,044
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 357,169	\$ 377,422	\$ 97,674	\$ 135,349	\$ 158,506
Board-Designated & Undesignated Investments		\$ 699,890	\$ 700,684	\$ 2,939,743	\$ 3,141,055	\$ 3,208,935
Fund Balance-Unrestricted		\$ 24,674,605	\$ 25,056,693	\$ 26,302,703	\$ 26,724,435	\$ 34,974,068
Temporarily Restricted Net Assets		\$ 375,432	\$ 358,058	\$ 346,407	\$ 453,573	\$ 480,812
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 71,911,300	\$ 74,971,806	\$ 77,578,327	\$ 78,556,870	\$ 86,101,456
Net Patient Service Revenue		\$ 43,145,312	\$ 43,445,267	\$ 44,864,813	\$ 47,226,294	\$ 56,415,186
Total Non-Operating Revenue		\$ 1,442,115	\$ 161,382	\$ 540,102	\$ 180,939	\$ 382,556
Bad Debt (Provision for Bad Debt)		\$ 1,354,273	\$ 1,879,489	\$ 1,571,529	\$ 1,375,063	\$ 1,782,272
Free Care (Charity Care)		\$ 927,844	\$ 845,098	\$ 700,171	\$ 766,200	\$ 729,173
Total Operating Expenses		\$ 42,442,949	\$ 43,880,084	\$ 46,351,625	\$ 49,046,018	\$ 51,457,066
Total Advertising Expenses		†	†	\$ 67,023	\$ 48,797	\$ 37,250
Salaries and Benefits		\$ 26,436,658	\$ 27,944,177	\$ 28,772,544	\$ 30,353,639	\$ 32,586,448

† Data not available or not applicable

Hospital Peer Group D

The following hospitals are included in this peer group:

Blue Hill Memorial Hospital
Bridgton Hospital
Calais Regional Hospital
Charles A. Dean Memorial Hospital
Down East Community Hospital
Houlton Regional Hospital
LincolnHealth
Mayo Regional Hospital
Millinocket Regional Hospital
Mount Desert Island Hospital
Penobscot Valley Hospital
Redington-Fairview General Hospital
Rumford Community Hospital
Sebasticook Valley Hospital
Stephens Memorial Hospital
Waldo County General Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Blue Hill Memorial Hospital -- Blue Hill, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		4.34%	5.27%	6.46%	2.72%	2.34%
Non-operating Revenue Margin		15.45%	14.29%	17.44%	(12.56%)	59.52%
Total Margin		5.10%	6.10%	7.72%	2.42%	5.58%
Return on Equity		8.56%	9.62%	12.60%	3.80%	53.41%
Net Operating Income (Operating Surplus/Loss)		\$ 1,628,196	\$ 1,956,483	\$ 2,557,911	\$ 1,070,298	\$ 949,221
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,925,742	\$ 2,282,563	\$ 3,098,390	\$ 950,871	\$ 2,344,781
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.076	1.081	1.184	1.274	1.078
Days in Accounts Receivable	days	28.7	39.5	47.8	54.6	40.4
Days Cash on Hand (Current)	days	52.6	40.2	55.0	26.2	(2.0)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	229.6	231.8	241.5	219.4	(0.5)
Average Payment Period (Current Liabilities)	days	94.3	90.6	99.0	73.9	51.0
Capital Structure						
Equity Financing		62.29%	64.03%	63.30%	67.41%	30.55%
Debt Service Coverage	rate	17.344	18.551	22.964	13.280	43.823
Cash Flow to Total Debt		23.74%	26.26%	30.72%	18.30%	31.56%
Fixed Asset Financing		22.30%	21.03%	20.92%	26.02%	24.32%
Asset Efficiency						
Total Asset Turnover	rate	1.045	1.009	1.033	1.058	2.922
Fixed Asset Turnover	rate	4.373	4.346	4.945	5.265	5.091
Other						
Average Age of Plant (Depreciation only)	years	14.7	16.5	16.6	17.7	27.5
Net Plant, Property & Equipment (PP&E)		\$ 8,570,199	\$ 8,536,478	\$ 8,006,020	\$ 7,481,806	\$ 7,975,207
Cash & Investments (Current Assets)		\$ 4,930,494	\$ 3,687,814	\$ 5,336,940	\$ 2,634,934	\$ (244,361)
Current Assets Whose Use is Limited		\$ 48,416	\$ 48,704	\$ 48,657	\$ 22,727	\$ 30,953
Trustee Held Investments		\$ 60,379	\$ 63,884	\$ 74,982	\$ 96,285	†
Board-Designated & Undesignated Investments		\$ 16,748,565	\$ 17,801,883	\$ 18,263,411	\$ 19,620,640	\$ 157,430
Fund Balance-Unrestricted		\$ 22,505,639	\$ 23,738,464	\$ 24,596,611	\$ 25,027,072	\$ 4,390,379
Temporarily Restricted Net Assets		\$ 426,683	\$ 484,177	\$ 474,150	\$ 488,957	\$ 688,759
Permanently Restricted Net Assets		\$ 1,548,672	\$ 1,774,079	\$ 1,734,280	\$ 1,772,968	\$ 1,906,894
Total Gross Patient Service Revenue		\$ 54,174,150	\$ 52,020,236	\$ 57,050,584	\$ 58,794,908	\$ 63,412,452
Net Patient Service Revenue		\$ 35,971,443	\$ 34,914,655	\$ 36,738,199	\$ 36,990,497	\$ 38,071,838
Total Non-Operating Revenue		\$ 297,546	\$ 326,080	\$ 540,479	\$ (119,427)	\$ 1,395,560
Bad Debt (Provision for Bad Debt)		\$ 1,614,588	\$ 980,830	\$ 1,606,311	\$ 2,146,541	\$ 1,604,153
Free Care (Charity Care)		\$ 2,076,290	\$ 1,555,649	\$ 1,401,828	\$ 939,061	\$ 873,002
Total Operating Expenses		\$ 35,849,980	\$ 35,140,431	\$ 37,029,533	\$ 38,324,114	\$ 39,649,265
Total Advertising Expenses		\$ 80,046	\$ 68,701	\$ 54,985	\$ 77,149	\$ 66,366
Salaries and Benefits		\$ 21,264,533	\$ 20,749,946	\$ 20,821,730	\$ 22,000,809	\$ 22,434,017

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Bridgton Hospital -- Bridgton, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		3.19%	7.27%	4.05%	(0.27%)	1.13%
Non-operating Revenue Margin		20.04%	5.55%	6.46%	49.40%	20.84%
Total Margin		3.95%	7.66%	4.32%	(0.54%)	1.43%
Return on Equity		5.15%	9.77%	5.24%	(0.66%)	1.70%
Net Operating Income (Operating Surplus/Loss)		\$ 1,390,365	\$ 3,493,156	\$ 1,956,636	\$ (133,726)	\$ 549,912
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,738,828	\$ 3,698,441	\$ 2,091,764	\$ (264,276)	\$ 633,976
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	4.364	6.229	6.663	7.464	10.067
Days in Accounts Receivable	<i>days</i>	42.0	69.5	55.3	48.7	43.1
Days Cash on Hand (Current)	<i>days</i>	226.7	165.1	190.0	163.3	169.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	262.9	204.7	228.1	198.9	209.8
Average Payment Period (Current Liabilities)	<i>days</i>	67.9	42.7	39.1	29.8	21.9
Capital Structure						
Equity Financing		63.00%	73.11%	75.12%	76.67%	79.95%
Debt Service Coverage	<i>rate</i>	3.275	5.508	4.126	1.732	2.841
Cash Flow to Total Debt		15.90%	38.46%	27.50%	10.07%	23.19%
Fixed Asset Financing		56.52%	55.09%	51.70%	44.34%	43.04%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.821	0.932	0.911	0.933	0.950
Fixed Asset Turnover	<i>rate</i>	2.798	3.184	3.205	2.837	3.016
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	13.7	12.4	14.2	15.4	14.3
Net Plant, Property & Equipment (PP&E)		\$ 15,592,798	\$ 15,091,090	\$ 15,073,913	\$ 17,250,001	\$ 16,100,235
Cash & Investments (Current Assets)		\$ 24,919,923	\$ 18,967,605	\$ 22,881,555	\$ 20,839,133	\$ 21,519,014
Current Assets Whose Use is Limited		\$ 433,756	\$ 438,187	\$ 447,188	\$ 450,231	\$ 13,700
Trustee Held Investments		\$ 832,860	\$ 852,461	\$ 872,062	\$ 883,496	\$ 786,166
Board-Designated & Undesignated Investments		\$ 4,052,922	\$ 4,645,729	\$ 4,675,518	\$ 4,632,553	\$ 5,087,911
Fund Balance-Unrestricted		\$ 33,764,744	\$ 37,868,851	\$ 39,941,506	\$ 40,089,287	\$ 40,978,693
Temporarily Restricted Net Assets		\$ 2,504,659	\$ 2,702,704	\$ 3,067,445	\$ 3,143,120	\$ 3,223,052
Permanently Restricted Net Assets		\$ 1,139,644	\$ 1,201,559	\$ 1,196,436	\$ 1,153,223	\$ 1,198,070
Total Gross Patient Service Revenue		\$ 82,042,333	\$ 88,473,274	\$ 89,679,294	\$ 93,025,765	\$ 96,867,857
Net Patient Service Revenue		\$ 42,790,588	\$ 47,076,662	\$ 46,071,257	\$ 45,965,555	\$ 46,306,811
Total Non-Operating Revenue		\$ 348,463	\$ 205,285	\$ 135,128	\$ (130,550)	\$ 144,808
Bad Debt (Provision for Bad Debt)		\$ 3,566,466	\$ 5,965,744	\$ 3,252,548	\$ 4,794,931	\$ 4,960,575
Free Care (Charity Care)		\$ 1,127,321	\$ 1,484,824	\$ 1,216,737	\$ 1,402,980	\$ 1,456,852
Total Operating Expenses		\$ 42,238,644	\$ 44,554,951	\$ 46,355,383	\$ 49,070,650	\$ 48,001,623
Total Advertising Expenses		\$ 243,292	\$ 164,794	\$ 170,598	\$ 177,018	\$ 126,778
Salaries and Benefits		\$ 26,871,499	\$ 28,565,646	\$ 29,991,925	\$ 31,782,135	\$ 31,396,777

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Calais Regional Hospital -- Calais, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		(6.95%)	(9.02%)	(5.23%)	(3.49%)	(6.58%)
Non-operating Revenue Margin		(2.79%)	(1.92%)	(6.86%)	(4.40%)	(2.67%)
Total Margin		(6.75%)	(8.83%)	(4.88%)	(3.34%)	(6.39%)
Return on Equity		(120.07%)	316.24%	70.52%	33.59%	37.81%
Net Operating Income (Operating Surplus/Loss)		\$ (2,176,774)	\$ (2,692,869)	\$ (1,811,723)	\$ (1,268,279)	\$ (2,240,280)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (2,117,764)	\$ (2,642,155)	\$ (1,695,452)	\$ (1,214,838)	\$ (2,181,976)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	0.665	0.979	0.854	0.765	0.567
Days in Accounts Receivable	days	44.4	56.7	52.6	56.5	40.4
Days Cash on Hand (Current)	days	0.3	4.1	8.7	5.1	10.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	33.9	24.5	15.1	7.7	13.3
Average Payment Period (Current Liabilities)	days	84.3	81.5	91.3	93.5	105.0
Capital Structure						
Equity Financing		6.82%	(3.22%)	(9.99%)	(15.93%)	(28.54%)
Debt Service Coverage	rate	0.330	(0.027)	0.583	0.769	0.020
Cash Flow to Total Debt		(1.90%)	(3.86%)	0.01%	1.48%	(3.48%)
Fixed Asset Financing		96.02%	96.39%	101.05%	112.00%	119.07%
Asset Efficiency						
Total Asset Turnover	rate	1.214	1.155	1.443	1.603	1.688
Fixed Asset Turnover	rate	1.798	1.786	2.267	2.577	2.638
Other						
Average Age of Plant (Depreciation only)	years	7.6	8.5	9.0	10.3	13.9
Net Plant, Property & Equipment (PP&E)		\$ 17,424,865	\$ 16,726,183	\$ 15,277,587	\$ 14,103,996	\$ 12,915,206
Cash & Investments (Current Assets)		\$ 27,115	\$ 350,137	\$ 825,887	\$ 505,439	\$ 1,018,314
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 607,175	\$ 689,287	\$ 771,378	\$ 852,830	\$ 793,841
Board-Designated & Undesignated Investments		\$ 2,929,864	\$ 1,730,774	\$ 606,943	\$ 258,546	\$ 259,507
Fund Balance-Unrestricted		\$ 1,763,732	\$ (835,479)	\$ (2,404,096)	\$ (3,617,040)	\$ (5,771,026)
Temporarily Restricted Net Assets		\$ 1,064,380	\$ 1,115,463	\$ 956,478	\$ 1,021,098	\$ 1,194,847
Permanently Restricted Net Assets		\$ 512,487	\$ 501,624	\$ 475,194	\$ 478,925	\$ 523,138
Total Gross Patient Service Revenue		\$ 54,558,409	\$ 55,900,161	\$ 67,874,593	\$ 73,271,493	\$ 65,278,976
Net Patient Service Revenue		\$ 30,594,640	\$ 28,517,096	\$ 33,208,679	\$ 35,323,409	\$ 32,869,608
Total Non-Operating Revenue		\$ 59,010	\$ 50,714	\$ 116,271	\$ 53,441	\$ 58,304
Bad Debt (Provision for Bad Debt)		\$ 1,331,852	\$ 1,519,643	\$ 2,155,279	\$ 1,774,450	\$ 1,979,228
Free Care (Charity Care)		\$ 1,260,232	\$ 1,440,523	\$ 1,497,412	\$ 1,858,519	\$ 1,313,163
Total Operating Expenses		\$ 33,508,053	\$ 32,562,579	\$ 36,442,710	\$ 37,618,073	\$ 36,305,490
Total Advertising Expenses		†	\$ 65,738	\$ 108,125	†	†
Salaries and Benefits		\$ 17,331,562	\$ 16,906,624	\$ 18,182,743	\$ 18,449,625	\$ 17,883,401

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Charles A. Dean Memorial Hospital -- Greenville, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		3.69%	(1.59%)	(1.20%)	(10.93%)	6.26%
Non-operating Revenue Margin		3.27%	(12.06%)	(8.83%)	(1.13%)	9.66%
Total Margin		3.81%	(1.42%)	(1.10%)	(10.79%)	6.88%
Return on Equity		13.95%	(6.77%)	(7.23%)	(358.76%)	107.29%
Net Operating Income (Operating Surplus/Loss)	\$	547,255	\$(251,339)	\$(193,467)	\$(1,636,595)	\$ 1,119,008
Total Surplus/Deficit (Total Surplus/Loss)	\$	565,775	\$(224,293)	\$(177,765)	\$(1,618,250)	\$ 1,238,653
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.381	1.252	1.076	1.104	1.926
Days in Accounts Receivable	days	69.1	68.8	46.5	52.7	36.1
Days Cash on Hand (Current)	days	12.9	4.0	8.5	17.9	55.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	71.5	28.8	35.8	35.0	62.4
Average Payment Period (Current Liabilities)	days	80.3	87.2	79.8	75.3	57.6
Capital Structure						
Equity Financing		39.78%	34.15%	28.74%	4.23%	11.00%
Debt Service Coverage	rate	15.235	4.991	7.400	(14.916)	12.487
Cash Flow to Total Debt		17.61%	5.45%	6.88%	(10.00%)	18.11%
Fixed Asset Financing		7.56%	6.53%	7.52%	105.39%	72.73%
Asset Efficiency						
Total Asset Turnover	rate	1.458	1.628	1.885	1.408	1.714
Fixed Asset Turnover	rate	3.971	4.207	4.815	4.130	3.460
Other						
Average Age of Plant (Depreciation only)	years	12.2	11.9	12.3	13.3	13.4
Net Plant, Property & Equipment (PP&E)	\$	3,738,690	\$ 3,749,670	\$ 3,345,171	\$ 3,626,935	\$ 5,166,004
Cash & Investments (Current Assets)	\$	485,378	\$ 168,912	\$ 365,677	\$ 237,076	\$ 2,446,345
Current Assets Whose Use is Limited		†	†	†	\$ 549,421	\$ 11,457
Trustee Held Investments	\$	12,337	\$ 4,151	\$ 12,465	\$ 2,605,947	\$ 30,066
Board-Designated & Undesignated Investments	\$	2,215,826	\$ 1,052,281	\$ 1,172,832	\$ 750,455	\$ 329,230
Fund Balance-Unrestricted	\$	4,056,966	\$ 3,315,444	\$ 2,457,421	\$ 451,071	\$ 1,154,494
Temporarily Restricted Net Assets	\$	346,652	\$ 389,055	\$ 380,048	\$ 394,716	\$ 576,307
Permanently Restricted Net Assets	\$	359,853	\$ 360,203	\$ 360,483	\$ 360,483	\$ 360,483
Total Gross Patient Service Revenue	\$	18,295,981	\$ 18,845,102	\$ 18,871,508	\$ 18,108,391	\$ 20,897,144
Net Patient Service Revenue	\$	14,340,624	\$ 15,043,115	\$ 14,882,641	\$ 13,807,009	\$ 16,378,402
Total Non-Operating Revenue	\$	18,520	\$ 27,046	\$ 15,702	\$ 18,345	\$ 119,645
Bad Debt (Provision for Bad Debt)	\$	488,729	\$ 680,908	\$ 417,982	\$ 857,560	\$ 713,807
Free Care (Charity Care)	\$	524,468	\$ 552,497	\$ 283,761	\$ 341,100	\$ 378,505
Total Operating Expenses	\$	14,299,968	\$ 16,026,405	\$ 16,301,048	\$ 16,614,605	\$ 16,755,971
Total Advertising Expenses	\$	77,937	\$ 71,562	\$ 46,817	\$ 41,965	\$ 36,265
Salaries and Benefits	\$	9,512,136	\$ 10,525,330	\$ 10,323,584	\$ 10,397,183	\$ 10,657,015

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Down East Community Hospital -- Machias, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		(4.53%)	(5.35%)	(0.57%)	1.58%	1.21%
Non-operating Revenue Margin		(68.44%)	(11.63%)	(94.41%)	22.59%	23.77%
Total Margin		(2.64%)	(4.77%)	(0.29%)	2.03%	1.58%
Return on Equity		(8.88%)	(24.28%)	(1.52%)	9.70%	7.20%
Net Operating Income (Operating Surplus/Loss)		\$ (1,493,922)	\$ (1,793,717)	\$ (203,923)	\$ 612,490	\$ 516,342
Total Surplus/Deficit (Total Surplus/Loss)		\$ (886,900)	\$ (1,606,873)	\$ (104,892)	\$ 791,236	\$ 677,378
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.149	0.912	1.326	1.440	1.266
Days in Accounts Receivable	<i>days</i>	35.6	37.1	37.3	36.6	36.3
Days Cash on Hand (Current)	<i>days</i>	49.1	26.4	25.8	17.6	15.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	71.6	51.1	47.2	24.6	25.8
Average Payment Period (Current Liabilities)	<i>days</i>	89.8	78.6	63.5	69.9	52.0
Capital Structure						
Equity Financing		43.38%	32.78%	33.84%	38.98%	42.10%
Debt Service Coverage	<i>rate</i>	0.868	0.161	1.897	2.691	2.459
Cash Flow to Total Debt		4.82%	(0.22%)	10.28%	16.22%	14.70%
Fixed Asset Financing		31.55%	27.89%	23.21%	16.67%	33.30%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.458	1.670	1.766	1.860	1.925
Fixed Asset Turnover	<i>rate</i>	2.856	2.997	3.509	4.004	3.182
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.6	11.6	13.2	16.1	17.8
Net Plant, Property & Equipment (PP&E)		\$ 11,548,213	\$ 11,188,152	\$ 10,270,399	\$ 9,673,468	\$ 13,460,449
Cash & Investments (Current Assets)		\$ 4,026,350	\$ 2,032,597	\$ 2,040,832	\$ 1,351,479	\$ 1,259,123
Current Assets Whose Use is Limited		\$ 409,986	\$ 410,366	\$ 413,342	\$ 423,954	\$ 432,185
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 2,029,449	\$ 2,284,630	\$ 2,042,913	\$ 705,767	\$ 1,212,691
Fund Balance-Unrestricted		\$ 9,993,201	\$ 6,618,377	\$ 6,922,584	\$ 8,155,256	\$ 9,406,005
Temporarily Restricted Net Assets		\$ 39,485	\$ 55,731	\$ 363,500	\$ 1,247,217	\$ 1,140,508
Permanently Restricted Net Assets		\$ 1,343,235	\$ 1,393,596	\$ 1,393,596	\$ 1,393,596	\$ 1,393,596
Total Gross Patient Service Revenue		\$ 59,956,628	\$ 65,112,818	\$ 73,261,912	\$ 77,520,878	\$ 85,445,795
Net Patient Service Revenue		\$ 32,081,423	\$ 33,144,393	\$ 34,994,329	\$ 38,123,866	\$ 42,143,323
Total Non-Operating Revenue		\$ 607,022	\$ 186,844	\$ 99,031	\$ 178,746	\$ 161,036
Bad Debt (Provision for Bad Debt)		\$ 1,998,937	\$ 2,822,935	\$ 2,990,480	\$ 2,923,477	\$ 2,842,442
Free Care (Charity Care)		\$ 1,887,811	\$ 1,776,310	\$ 1,880,930	\$ 2,064,620	\$ 2,457,007
Total Operating Expenses		\$ 34,480,274	\$ 35,325,588	\$ 36,241,900	\$ 38,120,004	\$ 42,319,152
Total Advertising Expenses		\$ 71,613	\$ 69,630	\$ 64,732	\$ 54,209	\$ 78,998
Salaries and Benefits		\$ 19,557,410	\$ 20,748,470	\$ 21,561,106	\$ 20,506,229	\$ 29,120,916

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Houlton Regional Hospital -- Houlton, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		(8.90%)	(1.73%)	(1.46%)	(2.34%)	(1.07%)
Non-operating Revenue Margin		(11.68%)	(86.29%)	(58.79%)	(13.73%)	(65.41%)
Total Margin		(7.90%)	(0.92%)	(0.91%)	(2.05%)	(0.64%)
Return on Equity		(78.66%)	(10.24%)	(12.04%)	(31.18%)	(9.64%)
Net Operating Income (Operating Surplus/Loss)		\$ (3,696,027)	\$ (770,831)	\$ (658,620)	\$ (1,072,551)	\$ (505,627)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (3,309,554)	\$ (413,788)	\$ (414,782)	\$ (943,065)	\$ (305,685)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	0.808	0.788	1.092	0.903	0.833
Days in Accounts Receivable	days	59.8	62.8	59.6	50.2	50.8
Days Cash on Hand (Current)	days	3.5	5.2	8.8	2.6	3.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	35.1	40.8	42.9	38.5	38.4
Average Payment Period (Current Liabilities)	days	87.9	100.9	74.7	71.0	78.3
Capital Structure						
Equity Financing		16.16%	15.28%	13.42%	13.07%	13.70%
Debt Service Coverage	rate	(0.612)	1.188	1.104	0.720	1.064
Cash Flow to Total Debt		(7.86%)	5.23%	5.17%	2.71%	4.74%
Fixed Asset Financing		78.19%	77.87%	72.30%	71.14%	66.91%
Asset Efficiency						
Total Asset Turnover	rate	1.610	1.699	1.768	1.987	2.057
Fixed Asset Turnover	rate	3.190	3.740	4.045	4.534	4.915
Other						
Average Age of Plant (Depreciation only)	years	17.5	18.4	19.5	21.2	26.0
Net Plant, Property & Equipment (PP&E)	\$	13,016,510	11,921,629	11,164,133	10,116,552	9,641,761
Cash & Investments (Current Assets)	\$	121,080	309,910	776,889	23,261	109,560
Current Assets Whose Use is Limited	\$	302,696	308,787	287,572	297,456	284,565
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments	\$	3,766,885	4,270,809	4,141,212	4,474,278	4,517,757
Fund Balance-Unrestricted	\$	4,207,331	4,040,977	3,445,903	3,024,699	3,170,290
Temporarily Restricted Net Assets	\$	14,633	84,367	14,387	15,173	13,301
Permanently Restricted Net Assets	\$	51,664	51,664	51,664	51,664	51,664
Total Gross Patient Service Revenue	\$	76,679,949	79,679,662	79,878,764	84,679,351	85,685,025
Net Patient Service Revenue	\$	40,149,544	44,190,290	42,987,010	43,713,642	45,052,936
Total Non-Operating Revenue	\$	386,473	357,043	243,838	129,486	199,942
Bad Debt (Provision for Bad Debt)	\$	2,300,000	2,755,000	3,000,000	3,350,000	3,450,000
Free Care (Charity Care)	\$	1,312,896	1,321,904	1,191,968	1,463,486	1,006,068
Total Operating Expenses	\$	45,218,727	45,354,339	45,820,005	46,940,919	47,890,769
Total Advertising Expenses	\$	30,349	17,921	19,621	27,541	25,673
Salaries and Benefits	\$	32,297,216	33,024,273	33,194,534	33,565,377	34,782,028

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

LincolnHealth -- Damariscotta, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		†	†	4.01%	2.59%	3.39%
Non-operating Revenue Margin		†	†	32.63%	28.98%	31.69%
Total Margin		†	†	5.83%	3.61%	4.88%
Return on Equity		†	†	10.01%	6.46%	9.17%
Net Operating Income (Operating Surplus/Loss)		†	\$ (988,773)	\$ 2,989,916	\$ 1,999,342	\$ 2,785,125
Total Surplus/Deficit (Total Surplus/Loss)		†	\$ (344,994)	\$ 4,437,851	\$ 2,815,216	\$ 4,077,376
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	†	†	2.332	3.630	1.992
Days in Accounts Receivable	days	†	†	47.1	47.7	45.1
Days Cash on Hand (Current)	days	†	†	30.8	21.5	26.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	†	†	78.3	60.4	67.1
Average Payment Period (Current Liabilities)	days	†	†	53.1	26.1	62.9
Capital Structure						
Equity Financing		†	†	66.12%	68.67%	61.62%
Debt Service Coverage	rate	†	†	5.068	3.940	4.195
Cash Flow to Total Debt		†	†	32.62%	31.43%	28.75%
Fixed Asset Financing		†	†	38.42%	35.82%	31.28%
Asset Efficiency						
Total Asset Turnover	rate	†	†	1.134	1.228	1.157
Fixed Asset Turnover	rate	†	†	2.302	2.220	2.328
Other						
Average Age of Plant (Depreciation only)	years	†	†	15.9	14.3	13.5
Net Plant, Property & Equipment (PP&E)		†	\$ 32,345,934	\$ 32,417,420	\$ 34,724,835	\$ 35,305,055
Cash & Investments (Current Assets)		†	\$ 1,712,786	\$ 5,403,789	\$ 3,808,523	\$ 4,986,941
Current Assets Whose Use is Limited		†	\$ 395,758	\$ 384,487	\$ 418,071	\$ 417,862
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	\$ 9,576,443	\$ 8,947,031	\$ 7,626,999	\$ 8,477,561
Fund Balance-Unrestricted		†	\$ 43,262,648	\$ 44,353,743	\$ 43,568,742	\$ 44,464,292
Temporarily Restricted Net Assets		†	\$ 413,611	\$ 1,408,755	\$ 1,609,291	\$ 2,605,029
Permanently Restricted Net Assets		†	\$ 5,248,438	\$ 5,068,634	\$ 5,259,169	\$ 5,564,752
Total Gross Patient Service Revenue		†	\$ 114,576,670	\$ 113,193,499	\$ 121,327,052	\$ 129,542,115
Net Patient Service Revenue		†	\$ 67,940,639	\$ 73,160,941	\$ 72,805,680	\$ 79,470,135
Total Non-Operating Revenue		†	\$ 643,779	\$ 1,447,935	\$ 815,874	\$ 1,292,251
Bad Debt (Provision for Bad Debt)		†	\$ 4,591,259	\$ 3,361,191	\$ 4,580,128	\$ 5,167,194
Free Care (Charity Care)		†	\$ 3,716,815	\$ 3,246,981	\$ 4,261,969	\$ 4,059,092
Total Operating Expenses		†	\$ 71,174,000	\$ 71,637,500	\$ 75,085,823	\$ 79,402,198
Total Advertising Expenses		†	\$ 72,063	\$ 87,046	\$ 68,137	\$ 56,734
Salaries and Benefits		†	\$ 27,941,794	\$ 28,770,775	\$ 30,494,914	\$ 31,705,684

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mayo Regional Hospital -- Dover-Foxcroft, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		(4.37%)	(1.88%)	(0.02%)	(3.27%)	(3.60%)
Non-operating Revenue Margin		(131.04%)	308.71%	95.31%	(129.61%)	(682.23%)
Total Margin		(1.85%)	0.88%	(0.50%)	(1.40%)	(0.45%)
Return on Equity		(3.00%)	1.50%	(0.85%)	(2.58%)	(0.84%)
Net Operating Income (Operating Surplus/Loss)		\$ (1,916,577)	\$ (876,655)	\$ (11,133)	\$ (1,605,567)	\$ (1,786,973)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (829,528)	\$ 420,033	\$ (237,480)	\$ (448,139)	\$ (181,851)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.739	2.109	2.103	1.940	1.722
Days in Accounts Receivable	days	48.1	48.5	48.4	43.7	39.7
Days Cash on Hand (Current)	days	54.2	39.1	43.1	21.1	19.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	152.1	138.2	134.7	115.5	121.8
Average Payment Period (Current Liabilities)	days	67.5	48.5	52.1	42.1	42.4
Capital Structure						
Equity Financing		70.09%	74.69%	74.39%	76.83%	68.45%
Debt Service Coverage	rate	2.637	4.465	2.927	1.987	2.957
Cash Flow to Total Debt		11.56%	25.02%	16.82%	12.53%	12.90%
Fixed Asset Financing		27.42%	28.24%	25.37%	22.11%	43.32%
Asset Efficiency						
Total Asset Turnover	rate	1.140	1.278	1.277	1.413	1.287
Fixed Asset Turnover	rate	3.220	3.833	4.066	4.252	3.166
Other						
Average Age of Plant (Depreciation only)	years	11.1	13.4	15.2	17.2	16.9
Net Plant, Property & Equipment (PP&E)		\$ 13,623,030	\$ 12,184,452	\$ 11,811,610	\$ 11,537,608	\$ 15,675,544
Cash & Investments (Current Assets)		\$ 6,469,098	\$ 4,887,847	\$ 5,455,837	\$ 2,830,057	\$ 2,608,175
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 11,689,862	\$ 12,383,075	\$ 11,585,367	\$ 12,660,431	\$ 13,936,755
Fund Balance-Unrestricted		\$ 27,632,858	\$ 28,050,380	\$ 27,846,066	\$ 27,155,277	\$ 27,233,245
Temporarily Restricted Net Assets		\$ 555,227	\$ 582,907	\$ 540,872	\$ 811,101	\$ 601,404
Permanently Restricted Net Assets		\$ 428,173	\$ 436,456	\$ 424,683	\$ 428,312	\$ 445,276
Total Gross Patient Service Revenue		\$ 78,146,952	\$ 81,357,828	\$ 80,185,539	\$ 84,504,336	\$ 86,622,311
Net Patient Service Revenue		\$ 42,305,038	\$ 44,764,699	\$ 44,703,497	\$ 45,906,378	\$ 46,440,411
Total Non-Operating Revenue		\$ 1,087,049	\$ 1,296,688	\$ (226,347)	\$ 906,308	\$ 1,558,528
Bad Debt (Provision for Bad Debt)		\$ 3,031,345	\$ 2,914,181	\$ 2,844,420	\$ 2,980,153	\$ 2,421,525
Free Care (Charity Care)		\$ 3,070,146	\$ 3,585,410	\$ 2,967,891	\$ 2,967,289	\$ 2,223,381
Total Operating Expenses		\$ 45,776,062	\$ 47,576,672	\$ 48,033,540	\$ 50,661,240	\$ 51,415,992
Total Advertising Expenses		\$ 147,193	†	†	†	†
Salaries and Benefits		\$ 30,044,718	\$ 31,162,810	\$ 30,468,498	\$ 31,513,876	\$ 32,351,634

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Millinocket Regional Hospital -- Millinocket, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		(1.63%)	(9.04%)	(3.12%)	(3.34%)	(8.18%)
Non-operating Revenue Margin		382.77%	(78.85%)	(408.50%)	(101.31%)	(68.02%)
Total Margin		0.56%	(4.86%)	(0.60%)	(1.63%)	(4.71%)
Return on Equity		1.05%	(8.77%)	(1.09%)	(3.27%)	(11.99%)
Net Operating Income (Operating Surplus/Loss)		\$ (441,366)	\$ (2,257,739)	\$ (789,641)	\$ (872,958)	\$ (2,324,976)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 156,089	\$ (1,262,364)	\$ (155,287)	\$ (433,645)	\$ (1,383,756)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.671	1.077	1.011	1.283	1.324
Days in Accounts Receivable	<i>days</i>	40.1	40.6	40.7	51.5	51.5
Days Cash on Hand (Current)	<i>days</i>	9.6	11.9	4.4	6.7	3.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	139.2	164.2	164.8	118.9	66.7
Average Payment Period (Current Liabilities)	<i>days</i>	43.9	74.4	78.1	88.7	117.2
Capital Structure						
Equity Financing		64.09%	58.58%	59.37%	56.04%	46.10%
Debt Service Coverage	<i>rate</i>	2.077	(0.274)	1.987	1.389	(1.192)
Cash Flow to Total Debt		12.28%	(3.81%)	6.85%	3.42%	(4.55%)
Fixed Asset Financing		78.28%	80.17%	76.05%	69.89%	72.07%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.191	1.058	1.081	1.125	1.173
Fixed Asset Turnover	<i>rate</i>	4.129	4.175	4.428	4.556	5.298
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	14.4	15.2	17.0	18.8	20.2
Net Plant, Property & Equipment (PP&E)		\$ 6,576,623	\$ 5,983,969	\$ 5,716,545	\$ 5,743,951	\$ 5,367,371
Cash & Investments (Current Assets)		\$ 702,598	\$ 858,385	\$ 303,888	\$ 480,312	\$ 249,516
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 369,496	\$ 369,496	\$ 369,496	\$ 220,122	\$ 220,122
Board-Designated & Undesignated Investments		\$ 9,492,579	\$ 11,005,739	\$ 11,110,283	\$ 8,072,483	\$ 5,229,132
Fund Balance-Unrestricted		\$ 14,928,628	\$ 14,388,442	\$ 14,252,582	\$ 13,257,285	\$ 11,544,459
Temporarily Restricted Net Assets		\$ 108,458	\$ 111,180	\$ 108,899	†	†
Permanently Restricted Net Assets		\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Total Gross Patient Service Revenue		\$ 44,531,709	\$ 42,142,128	\$ 42,466,562	\$ 45,220,271	\$ 49,793,640
Net Patient Service Revenue		\$ 26,694,399	\$ 24,365,878	\$ 25,123,283	\$ 25,740,054	\$ 28,040,890
Total Non-Operating Revenue		\$ 597,455	\$ 995,375	\$ 634,354	\$ 439,313	\$ 941,220
Bad Debt (Provision for Bad Debt)		\$ 1,489,878	\$ 1,336,500	\$ 1,374,495	\$ 1,435,843	\$ 2,120,423
Free Care (Charity Care)		\$ 1,026,140	\$ 1,233,118	\$ 1,111,288	\$ 1,153,713	\$ 884,496
Total Operating Expenses		\$ 27,599,099	\$ 27,239,580	\$ 26,103,114	\$ 27,044,172	\$ 30,763,937
Total Advertising Expenses		\$ 41,036	\$ 73,149	\$ 32,508	\$ 15,541	\$ 18,329
Salaries and Benefits		\$ 17,191,903	\$ 16,919,774	\$ 16,381,287	\$ 17,224,434	\$ 19,135,794

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mount Desert Island Hospital -- Mount Desert Island, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		(2.28%)	(3.04%)	0.49%	0.51%	3.93%
Non-operating Revenue Margin		(37.87%)	(15.76%)	58.91%	(115.91%)	(2.48%)
Total Margin		(1.65%)	(2.61%)	1.19%	0.24%	3.84%
Return on Equity		(5.83%)	(8.64%)	3.65%	0.73%	10.98%
Net Operating Income (Operating Surplus/Loss)		\$ (1,145,886)	\$ (1,486,508)	\$ 246,905	\$ 263,572	\$ 2,262,366
Total Surplus/Deficit (Total Surplus/Loss)		\$ (831,140)	\$ (1,284,105)	\$ 600,870	\$ 122,077	\$ 2,207,609
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.578	0.498	0.520	0.559	0.756
Days in Accounts Receivable	<i>days</i>	46.5	49.7	53.0	60.2	45.8
Days Cash on Hand (Current)	<i>days</i>	4.0	4.3	4.5	6.0	4.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	44.6	59.8	51.7	40.0	40.8
Average Payment Period (Current Liabilities)	<i>days</i>	133.9	127.0	128.1	126.9	97.6
Capital Structure						
Equity Financing		31.44%	33.92%	36.76%	37.75%	43.44%
Debt Service Coverage	<i>rate</i>	0.647	0.418	1.122	1.128	2.134
Cash Flow to Total Debt		3.96%	2.05%	8.25%	6.29%	14.63%
Fixed Asset Financing		48.28%	41.47%	38.20%	33.51%	34.24%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.114	1.121	1.124	1.165	1.243
Fixed Asset Turnover	<i>rate</i>	2.210	2.111	2.206	2.396	2.680
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.4	13.5	15.6	17.5	18.4
Net Plant, Property & Equipment (PP&E)		\$ 22,720,683	\$ 23,169,840	\$ 22,661,093	\$ 21,569,633	\$ 21,495,333
Cash & Investments (Current Assets)		\$ 41,553	\$ 76,474	\$ 86,417	\$ 281,522	\$ 198,347
Current Assets Whose Use is Limited		\$ 493,887	\$ 499,805	\$ 509,432	\$ 532,152	\$ 449,444
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 5,487,802	\$ 7,367,584	\$ 6,200,608	\$ 4,648,144	\$ 5,351,378
Fund Balance-Unrestricted		\$ 14,265,803	\$ 14,865,588	\$ 16,473,244	\$ 16,702,491	\$ 20,110,961
Temporarily Restricted Net Assets		\$ 5,141,021	\$ 3,674,156	\$ 2,450,152	\$ 1,831,059	\$ 3,485,084
Permanently Restricted Net Assets		\$ 1,934,689	\$ 2,041,578	\$ 2,066,276	\$ 2,004,800	\$ 2,187,305
Total Gross Patient Service Revenue		\$ 70,392,951	\$ 70,829,984	\$ 74,473,100	\$ 75,749,794	\$ 82,865,645
Net Patient Service Revenue		\$ 47,520,943	\$ 45,127,799	\$ 46,804,428	\$ 46,706,485	\$ 52,418,979
Total Non-Operating Revenue		\$ 314,746	\$ 202,403	\$ 353,965	\$ (141,495)	\$ (54,757)
Bad Debt (Provision for Bad Debt)		\$ 3,156,954	\$ 2,592,434	\$ 3,369,535	\$ 3,702,221	\$ 3,735,577
Free Care (Charity Care)		\$ 1,152,435	\$ 762,058	\$ 774,175	\$ 997,395	\$ 875,887
Total Operating Expenses		\$ 51,354,604	\$ 50,393,478	\$ 49,742,281	\$ 51,413,982	\$ 55,342,739
Total Advertising Expenses		\$ 46,047	\$ 23,606	\$ 62,948	\$ 182,886	\$ 148,170
Salaries and Benefits		\$ 31,783,143	\$ 31,365,713	\$ 30,897,252	\$ 31,732,044	\$ 33,462,611

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Penobscot Valley Hospital -- Lincoln, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		(1.96%)	(3.91%)	(5.14%)	(9.64%)	(8.48%)
Non-operating Revenue Margin		(15.57%)	(7.08%)	(7.04%)	(3.50%)	(2.87%)
Total Margin		(1.69%)	(3.64%)	(4.79%)	(9.28%)	(8.22%)
Return on Equity		(11.20%)	(29.12%)	(53.84%)	(4901.90%)	110.44%
Net Operating Income (Operating Surplus/Loss)		\$ (513,373)	\$ (978,468)	\$ (1,173,630)	\$ (2,062,260)	\$ (1,740,486)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (444,197)	\$ (913,791)	\$ (1,096,437)	\$ (1,992,477)	\$ (1,692,007)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.364	1.221	0.958	0.940	0.656
Days in Accounts Receivable	days	37.5	39.6	42.9	44.1	50.2
Days Cash on Hand (Current)	days	46.9	26.9	24.4	19.5	13.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	62.4	44.3	42.1	30.3	18.5
Average Payment Period (Current Liabilities)	days	72.4	66.3	84.9	76.8	109.3
Capital Structure						
Equity Financing		27.06%	23.89%	16.55%	0.38%	(16.53%)
Debt Service Coverage	rate	1.279	0.253	(0.010)	(1.211)	(0.939)
Cash Flow to Total Debt		5.37%	(0.49%)	(2.59%)	(11.03%)	(9.22%)
Fixed Asset Financing		84.87%	85.85%	82.02%	83.82%	84.75%
Asset Efficiency						
Total Asset Turnover	rate	1.790	1.909	1.861	2.031	2.220
Fixed Asset Turnover	rate	4.021	4.039	3.895	4.129	4.446
Other						
Average Age of Plant (Depreciation only)	years	11.5	14.5	15.8	16.8	20.9
Net Plant, Property & Equipment (PP&E)		\$ 6,508,900	\$ 6,193,248	\$ 5,858,790	\$ 5,183,227	\$ 4,617,407
Cash & Investments (Current Assets)		\$ 3,233,896	\$ 1,791,125	\$ 1,484,094	\$ 1,147,317	\$ 728,549
Current Assets Whose Use is Limited		\$ 63,975	\$ 61,424	\$ 62,023	\$ 62,023	\$ 62,436
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 1,088,788	\$ 1,197,824	\$ 1,124,609	\$ 670,323	\$ 304,658
Fund Balance-Unrestricted		\$ 3,967,287	\$ 3,138,413	\$ 2,036,640	\$ 40,647	\$ (1,532,062)
Temporarily Restricted Net Assets		\$ 170,035	\$ 165,361	\$ 164,587	\$ 162,447	\$ 84,449
Permanently Restricted Net Assets		\$ 76,549	\$ 76,549	\$ 76,549	\$ 76,549	\$ 76,549
Total Gross Patient Service Revenue		\$ 37,579,347	\$ 36,695,215	\$ 36,313,289	\$ 35,453,703	\$ 33,791,647
Net Patient Service Revenue		\$ 25,633,443	\$ 24,769,402	\$ 22,435,798	\$ 21,125,199	\$ 20,118,416
Total Non-Operating Revenue		\$ 69,176	\$ 64,677	\$ 77,193	\$ 69,783	\$ 48,479
Bad Debt (Provision for Bad Debt)		\$ 1,584,329	\$ 1,766,554	\$ 1,559,983	\$ 1,686,079	\$ 1,607,042
Free Care (Charity Care)		\$ 1,069,556	\$ 1,423,903	\$ 1,377,290	\$ 1,345,461	\$ 1,168,497
Total Operating Expenses		\$ 26,685,607	\$ 25,993,929	\$ 23,995,958	\$ 23,462,637	\$ 22,271,452
Total Advertising Expenses		\$ 24,481	\$ 25,056	\$ 16,692	\$ 13,990	\$ 7,488
Salaries and Benefits		\$ 14,180,573	\$ 15,043,829	\$ 13,364,990	\$ 12,961,102	\$ 11,124,018

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Redington-Fairview General Hospital -- Skowhegan, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		(2.85%)	(3.65%)	(3.65%)	0.01%	0.12%
Non-operating Revenue Margin		(158.52%)	(117.49%)	319.98%	99.63%	92.34%
Total Margin		(1.09%)	(1.65%)	1.58%	2.96%	1.58%
Return on Equity		(1.32%)	(1.90%)	2.24%	4.52%	2.23%
Net Operating Income (Operating Surplus/Loss)		\$ (2,031,056)	\$ (2,642,901)	\$ (2,788,397)	\$ 9,525	\$ 109,102
Total Surplus/Deficit (Total Surplus/Loss)		\$ (785,659)	\$ (1,215,162)	\$ 1,267,540	\$ 2,606,763	\$ 1,424,688
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	5.506	3.889	2.803	2.643	2.955
Days in Accounts Receivable	<i>days</i>	55.6	55.5	58.2	63.8	56.3
Days Cash on Hand (Current)	<i>days</i>	154.1	203.7	195.5	165.4	175.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	247.6	306.6	297.3	265.0	277.9
Average Payment Period (Current Liabilities)	<i>days</i>	47.8	68.9	93.6	90.3	81.5
Capital Structure						
Equity Financing		62.72%	63.54%	54.80%	52.77%	57.43%
Debt Service Coverage	<i>rate</i>	2.322	1.802	3.210	4.057	2.696
Cash Flow to Total Debt		8.87%	6.05%	10.36%	12.46%	11.71%
Fixed Asset Financing		85.09%	79.65%	77.34%	87.21%	84.51%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.761	0.731	0.779	0.805	0.811
Fixed Asset Turnover	<i>rate</i>	2.705	2.671	2.850	2.773	2.950
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	10.5	13.0	13.5	13.6	13.7
Net Plant, Property & Equipment (PP&E)		\$ 26,306,933	\$ 27,087,478	\$ 26,800,024	\$ 30,788,640	\$ 30,098,999
Cash & Investments (Current Assets)		\$ 29,232,237	\$ 39,920,209	\$ 40,506,832	\$ 36,957,338	\$ 40,563,193
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 140,823	\$ 158,891	\$ 141,062	\$ 2,246,311	\$ 788,657
Board-Designated & Undesignated Investments		\$ 17,753,455	\$ 20,167,166	\$ 21,075,117	\$ 22,256,034	\$ 23,811,076
Fund Balance-Unrestricted		\$ 59,687,418	\$ 64,116,694	\$ 56,566,045	\$ 57,659,711	\$ 63,799,035
Temporarily Restricted Net Assets		\$ 812,435	\$ 1,079,545	\$ 1,077,667	\$ 862,928	\$ 1,144,892
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 107,480,916	\$ 112,484,591	\$ 120,180,687	\$ 131,710,753	\$ 140,654,411
Net Patient Service Revenue		\$ 69,030,350	\$ 70,512,765	\$ 74,096,327	\$ 81,485,749	\$ 85,127,872
Total Non-Operating Revenue		\$ 1,245,397	\$ 1,427,739	\$ 4,055,937	\$ 2,597,238	\$ 1,315,586
Bad Debt (Provision for Bad Debt)		\$ 6,554,465	\$ 7,322,462	\$ 8,321,678	\$ 9,526,662	\$ 9,089,395
Free Care (Charity Care)		\$ 2,695,744	\$ 2,684,279	\$ 2,285,208	\$ 3,364,712	\$ 3,690,747
Total Operating Expenses		\$ 73,194,552	\$ 74,981,705	\$ 79,175,026	\$ 85,369,744	\$ 88,674,167
Total Advertising Expenses		\$ 274,392	\$ 214,237	\$ 424,156	\$ 385,577	\$ 288,488
Salaries and Benefits		\$ 38,240,273	\$ 38,924,199	\$ 40,644,558	\$ 45,016,475	\$ 47,242,985

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Rumford Community Hospital -- Rumford, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		(1.58%)	0.94%	(1.23%)	(2.44%)	(0.29%)
Non-operating Revenue Margin		(76.11%)	42.64%	14.32%	0.93%	409.94%
Total Margin		(0.89%)	1.63%	(1.44%)	(2.46%)	0.09%
Return on Equity		(1.68%)	3.14%	(2.94%)	(5.59%)	0.22%
Net Operating Income (Operating Surplus/Loss)		\$ (528,812)	\$ 337,548	\$ (461,793)	\$ (970,931)	\$ (117,323)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (300,268)	\$ 588,463	\$ (538,991)	\$ (980,060)	\$ 37,854
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.121	3.610	3.461	1.985	1.806
Days in Accounts Receivable	<i>days</i>	45.8	70.5	59.6	47.6	39.1
Days Cash on Hand (Current)	<i>days</i>	67.9	35.5	44.7	34.9	40.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	92.9	63.7	69.4	58.0	66.0
Average Payment Period (Current Liabilities)	<i>days</i>	65.2	28.8	27.7	42.9	56.9
Capital Structure						
Equity Financing		63.37%	73.37%	73.94%	67.80%	62.48%
Debt Service Coverage	<i>rate</i>	4.048	7.917	3.429	1.642	4.950
Cash Flow to Total Debt		7.88%	29.97%	13.51%	4.58%	14.57%
Fixed Asset Financing		11.05%	9.65%	8.32%	8.17%	6.16%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.192	1.417	1.510	1.541	1.501
Fixed Asset Turnover	<i>rate</i>	2.589	2.837	3.080	2.929	3.276
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	16.6	13.5	14.7	16.1	15.9
Net Plant, Property & Equipment (PP&E)		\$ 12,914,898	\$ 12,666,546	\$ 12,172,027	\$ 13,603,289	\$ 12,412,713
Cash & Investments (Current Assets)		\$ 6,065,943	\$ 3,273,619	\$ 4,425,790	\$ 3,719,539	\$ 4,314,334
Current Assets Whose Use is Limited		\$ 48,502	\$ 48,512	\$ 48,522	\$ 48,531	\$ 48,541
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 2,247,860	\$ 2,635,830	\$ 2,470,201	\$ 2,501,604	\$ 2,753,966
Fund Balance-Unrestricted		\$ 17,892,062	\$ 18,737,272	\$ 18,316,579	\$ 17,522,074	\$ 16,993,055
Temporarily Restricted Net Assets		\$ 237,935	\$ 246,970	\$ 251,404	\$ 251,434	\$ 321,715
Permanently Restricted Net Assets		\$ 253,739	\$ 257,257	\$ 256,628	\$ 252,875	\$ 254,028
Total Gross Patient Service Revenue		\$ 66,073,107	\$ 70,314,362	\$ 72,578,268	\$ 76,813,223	\$ 84,079,222
Net Patient Service Revenue		\$ 32,264,718	\$ 34,914,540	\$ 35,989,646	\$ 37,680,538	\$ 38,790,525
Total Non-Operating Revenue		\$ 228,544	\$ 250,915	\$ (77,198)	\$ (9,129)	\$ 155,177
Bad Debt (Provision for Bad Debt)		\$ 2,807,963	\$ 4,808,547	\$ 2,709,819	\$ 4,091,135	\$ 4,028,904
Free Care (Charity Care)		\$ 1,052,605	\$ 881,476	\$ 919,539	\$ 1,158,279	\$ 1,321,027
Total Operating Expenses		\$ 33,965,061	\$ 35,591,218	\$ 37,950,768	\$ 40,809,406	\$ 40,778,685
Total Advertising Expenses		\$ 51,378	\$ 51,794	\$ 119,966	\$ 118,844	\$ 47,366
Salaries and Benefits		\$ 22,455,589	\$ 23,835,713	\$ 25,342,417	\$ 27,300,710	\$ 26,901,346

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Sebastiack Valley Hospital -- Pittsfield, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		4.68%	6.47%	3.31%	3.95%	10.40%
Non-operating Revenue Margin		18.52%	20.89%	35.46%	21.83%	25.21%
Total Margin		5.68%	8.05%	5.04%	5.00%	13.43%
Return on Equity		9.43%	12.72%	7.92%	7.70%	27.70%
Net Operating Income (Operating Surplus/Loss)		\$ 1,574,272	\$ 2,352,427	\$ 1,245,827	\$ 1,576,460	\$ 4,385,064
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,883,911	\$ 2,973,458	\$ 1,930,194	\$ 2,016,597	\$ 5,863,249
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.352	1.433	1.606	2.091	2.246
Days in Accounts Receivable	<i>days</i>	25.2	32.1	33.0	30.6	25.8
Days Cash on Hand (Current)	<i>days</i>	68.3	71.9	64.1	64.1	96.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	158.0	164.8	150.3	153.9	101.4
Average Payment Period (Current Liabilities)	<i>days</i>	90.1	82.9	76.4	59.6	72.2
Capital Structure						
Equity Financing		47.91%	54.00%	55.82%	61.02%	57.99%
Debt Service Coverage	<i>rate</i>	6.587	5.675	4.134	4.380	7.573
Cash Flow to Total Debt		16.16%	24.07%	19.70%	23.57%	46.29%
Fixed Asset Financing		44.49%	41.01%	39.26%	37.54%	35.88%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.795	0.854	0.877	0.939	1.196
Fixed Asset Turnover	<i>rate</i>	1.535	1.643	1.759	1.966	2.194
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.0	11.0	11.6	12.1	16.9
Net Plant, Property & Equipment (PP&E)		\$ 21,921,366	\$ 22,107,358	\$ 21,373,859	\$ 20,281,225	\$ 19,221,521
Cash & Investments (Current Assets)		\$ 4,395,076	\$ 6,332,243	\$ 6,057,496	\$ 6,372,169	\$ 9,612,304
Current Assets Whose Use is Limited		\$ 1,292,574	\$ 421	†	\$ 18,774	\$ 19,477
Trustee Held Investments		†	†	\$ 390,579	\$ 494,569	†
Board-Designated & Undesignated Investments		\$ 7,475,858	\$ 8,188,902	\$ 8,145,997	\$ 8,939,111	\$ 529,594
Fund Balance-Unrestricted		\$ 20,495,307	\$ 23,373,472	\$ 24,368,658	\$ 26,196,160	\$ 21,163,453
Temporarily Restricted Net Assets		\$ 851,186	\$ 688,598	\$ 527,320	\$ 409,871	\$ 401,432
Permanently Restricted Net Assets		\$ 369,857	\$ 373,698	\$ 358,547	\$ 371,046	\$ 389,256
Total Gross Patient Service Revenue		\$ 53,566,747	\$ 58,775,933	\$ 61,849,523	\$ 65,361,672	\$ 66,155,660
Net Patient Service Revenue		\$ 32,350,171	\$ 35,089,628	\$ 35,653,993	\$ 37,665,046	\$ 40,277,049
Total Non-Operating Revenue		\$ 357,762	\$ 621,031	\$ 684,367	\$ 440,137	\$ 1,478,185
Bad Debt (Provision for Bad Debt)		\$ 2,959,256	\$ 2,905,024	\$ 3,202,919	\$ 2,941,270	\$ 3,075,607
Free Care (Charity Care)		\$ 1,655,396	\$ 1,865,324	\$ 1,965,577	\$ 1,551,711	\$ 1,721,551
Total Operating Expenses		\$ 32,078,500	\$ 33,979,724	\$ 36,360,618	\$ 38,296,244	\$ 37,795,486
Total Advertising Expenses		\$ 159,373	\$ 125,788	\$ 169,304	\$ 189,219	\$ 173,355
Salaries and Benefits		\$ 19,875,601	\$ 20,534,011	\$ 20,836,694	\$ 21,785,207	\$ 22,485,778

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Stephens Memorial Hospital -- Norway, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		4.68%	7.40%	6.36%	4.87%	5.10%
Non-operating Revenue Margin		15.29%	8.28%	(6.78%)	10.05%	9.36%
Total Margin		5.48%	8.01%	5.98%	5.38%	5.59%
Return on Equity		9.46%	12.75%	9.09%	8.31%	8.67%
Net Operating Income (Operating Surplus/Loss)		\$ 2,570,410	\$ 4,250,296	\$ 3,848,043	\$ 3,099,933	\$ 3,446,739
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,034,455	\$ 4,633,910	\$ 3,603,686	\$ 3,446,426	\$ 3,802,861
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.739	1.857	1.783	1.939	2.161
Days in Accounts Receivable	<i>days</i>	35.6	36.4	37.2	37.6	32.4
Days Cash on Hand (Current)	<i>days</i>	110.8	111.6	114.9	91.6	87.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	140.6	146.4	165.4	136.6	126.0
Average Payment Period (Current Liabilities)	<i>days</i>	92.7	89.2	93.6	73.9	61.9
Capital Structure						
Equity Financing		65.69%	70.71%	60.62%	66.62%	69.56%
Debt Service Coverage	<i>rate</i>	12.687	18.944	19.997	10.752	11.653
Cash Flow to Total Debt		30.61%	43.81%	21.83%	28.34%	34.61%
Fixed Asset Financing		21.87%	0.48%	36.39%	25.93%	22.99%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.134	1.126	0.922	1.029	1.078
Fixed Asset Turnover	<i>rate</i>	4.177	4.664	3.958	3.152	3.161
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	14.8	16.6	16.1	14.0	12.7
Net Plant, Property & Equipment (PP&E)		\$ 13,143,675	\$ 12,322,186	\$ 15,285,363	\$ 20,206,112	\$ 21,389,797
Cash & Investments (Current Assets)		\$ 14,231,199	\$ 14,698,307	\$ 15,333,609	\$ 13,579,927	\$ 13,699,915
Current Assets Whose Use is Limited		\$ 1,022,963	\$ 979,959	\$ 1,871,561	\$ 1,020,383	\$ 1,049,345
Trustee Held Investments		\$ 407,302	†	\$ 3,472,631	\$ 15,411	\$ 94,280
Board-Designated & Undesignated Investments		\$ 4,097,710	\$ 4,887,307	\$ 7,550,976	\$ 7,171,507	\$ 6,422,306
Fund Balance-Unrestricted		\$ 32,065,296	\$ 36,344,644	\$ 39,625,276	\$ 41,462,693	\$ 43,863,760
Temporarily Restricted Net Assets		\$ 667,283	\$ 1,024,489	\$ 746,416	\$ 774,156	\$ 955,533
Permanently Restricted Net Assets		\$ 552,154	\$ 558,411	\$ 558,411	\$ 558,411	\$ 558,411
Total Gross Patient Service Revenue		\$ 96,228,351	\$ 95,345,120	\$ 99,220,072	\$ 105,653,334	\$ 113,502,664
Net Patient Service Revenue		\$ 54,199,842	\$ 56,391,245	\$ 59,320,307	\$ 62,301,596	\$ 65,658,121
Total Non-Operating Revenue		\$ 464,045	\$ 383,614	\$ (244,357)	\$ 346,493	\$ 356,122
Bad Debt (Provision for Bad Debt)		\$ 4,011,284	\$ 4,424,397	\$ 4,371,650	\$ 5,114,879	\$ 5,936,087
Free Care (Charity Care)		\$ 2,743,657	\$ 2,766,583	\$ 2,423,300	\$ 2,258,915	\$ 2,369,820
Total Operating Expenses		\$ 52,330,558	\$ 53,218,576	\$ 56,650,928	\$ 60,599,381	\$ 64,167,435
Total Advertising Expenses		\$ 122,124	\$ 80,202	\$ 59,770	\$ 61,985	\$ 62,618
Salaries and Benefits		\$ 30,995,676	\$ 31,416,736	\$ 31,029,476	\$ 32,382,594	\$ 34,369,517

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Waldo County General Hospital -- Belfast, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		3.50%	(0.26%)	8.04%	6.80%	7.63%
Non-operating Revenue Margin		64.94%	104.45%	7.34%	49.05%	49.27%
Total Margin		9.36%	5.48%	8.62%	12.52%	14.00%
Return on Equity		10.25%	5.91%	9.14%	13.36%	14.25%
Net Operating Income (Operating Surplus/Loss)		\$ 2,530,863	\$ (192,814)	\$ 6,784,776	\$ 6,212,787	\$ 7,649,992
Total Surplus/Deficit (Total Surplus/Loss)		\$ 7,218,574	\$ 4,336,614	\$ 7,322,598	\$ 12,194,364	\$ 15,080,788
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.764	0.878	0.962	1.085	7.981
Days in Accounts Receivable	<i>days</i>	33.5	39.4	34.5	37.4	38.6
Days Cash on Hand (Current)	<i>days</i>	30.2	17.5	39.2	32.5	288.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	299.8	272.5	318.2	304.4	310.1
Average Payment Period (Current Liabilities)	<i>days</i>	107.4	84.5	98.3	80.0	41.1
Capital Structure						
Equity Financing		70.44%	72.91%	71.58%	73.10%	82.56%
Debt Service Coverage	<i>rate</i>	14.378	9.607	18.382	28.987	29.186
Cash Flow to Total Debt		34.86%	28.01%	36.19%	48.99%	89.04%
Fixed Asset Financing		23.88%	23.33%	22.25%	16.84%	14.35%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.771	0.785	0.760	0.780	0.840
Fixed Asset Turnover	<i>rate</i>	2.798	2.874	3.365	3.055	3.135
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	12.8	12.8	10.9	11.2	10.1
Net Plant, Property & Equipment (PP&E)		\$ 25,874,170	\$ 25,935,888	\$ 25,093,849	\$ 29,921,709	\$ 31,984,134
Cash & Investments (Current Assets)		\$ 5,368,040	\$ 3,340,388	\$ 7,735,031	\$ 7,053,727	\$ 69,306,700
Current Assets Whose Use is Limited		\$ 153,486	\$ 92,751	\$ 150,005	\$ 146,791	\$ 150,117
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 49,336,807	\$ 49,894,030	\$ 56,153,459	\$ 60,292,845	\$ 5,144,665
Fund Balance-Unrestricted		\$ 70,415,447	\$ 73,397,334	\$ 80,074,877	\$ 91,279,634	\$ 105,798,415
Temporarily Restricted Net Assets		\$ 1,654,134	\$ 1,730,569	\$ 1,702,855	\$ 1,829,229	\$ 2,036,036
Permanently Restricted Net Assets		\$ 16,761,959	\$ 19,181,806	\$ 17,818,643	\$ 18,457,040	\$ 20,638,882
Total Gross Patient Service Revenue		\$ 118,984,918	\$ 120,536,536	\$ 134,257,478	\$ 145,865,101	\$ 155,961,875
Net Patient Service Revenue		\$ 70,715,502	\$ 71,875,902	\$ 81,340,605	\$ 87,155,092	\$ 94,723,946
Total Non-Operating Revenue		\$ 4,687,711	\$ 4,529,428	\$ 537,822	\$ 5,981,577	\$ 7,430,796
Bad Debt (Provision for Bad Debt)		\$ 5,377,294	\$ 5,474,729	\$ 5,630,152	\$ 5,235,162	\$ 3,438,983
Free Care (Charity Care)		\$ 5,095,397	\$ 5,758,415	\$ 5,095,049	\$ 5,201,743	\$ 5,587,668
Total Operating Expenses		\$ 69,877,391	\$ 74,730,977	\$ 77,647,540	\$ 85,192,030	\$ 92,617,562
Total Advertising Expenses		\$ (228)	\$ 14,270	\$ 29,802	\$ 13,743	\$ 31,074
Salaries and Benefits		\$ 42,547,345	\$ 44,975,971	\$ 46,809,542	\$ 50,561,744	\$ 53,133,188

† Data not available or not applicable

Hospital Peer Group E

The following hospitals are included in this peer group:

Acadia Hospital
Maine Behavioral Healthcare

Maine Health Data Organization

Hospital Financial Information Part II

Acadia Hospital Corporation -- Bangor, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		9.47%	2.30%	4.68%	6.33%	19.82%
Non-operating Revenue Margin		8.37%	29.58%	17.03%	12.14%	(0.79%)
Total Margin		10.25%	3.24%	5.59%	7.14%	19.70%
Return on Equity		33.03%	10.54%	18.24%	22.17%	239.68%
Net Operating Income (Operating Surplus/Loss)		\$ 4,749,536	\$ 1,144,556	\$ 2,410,167	\$ 3,554,438	\$ 13,559,872
Total Surplus/Deficit (Total Surplus/Loss)		\$ 5,183,298	\$ 1,625,292	\$ 2,904,940	\$ 4,045,747	\$ 13,453,942
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	3.064	1.798	1.809	2.113	1.887
Days in Accounts Receivable	days	17.6	23.0	23.8	20.2	18.1
Days Cash on Hand (Current)	days	138.4	143.3	164.2	151.7	59.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	238.0	236.6	253.9	233.6	60.0
Average Payment Period (Current Liabilities)	days	54.2	104.1	118.1	83.5	66.9
Capital Structure						
Equity Financing		35.82%	31.78%	30.86%	37.08%	19.75%
Debt Service Coverage	rate	4.456	2.059	2.957	4.052	9.856
Cash Flow to Total Debt		22.14%	7.89%	11.04%	16.86%	63.15%
Fixed Asset Financing		78.89%	62.61%	53.47%	41.21%	30.37%
Asset Efficiency						
Total Asset Turnover	rate	1.155	1.034	1.007	1.150	2.404
Fixed Asset Turnover	rate	5.069	4.708	4.888	5.428	7.186
Other						
Average Age of Plant (Depreciation only)	years	21.0	23.2	23.1	21.2	24.3
Net Plant, Property & Equipment (PP&E)		\$ 9,891,636	\$ 10,557,217	\$ 10,531,790	\$ 10,343,394	\$ 9,520,858
Cash & Investments (Current Assets)		\$ 16,435,229	\$ 18,298,204	\$ 21,261,811	\$ 20,937,756	\$ 8,310,290
Current Assets Whose Use is Limited		\$ 377,033	\$ 377,377	\$ 344,933	\$ 424,244	\$ 416,646
Trustee Held Investments		\$ 30,646	\$ 25,156	\$ 34,776	\$ 19,248	†
Board-Designated & Undesignated Investments		\$ 12,104,283	\$ 12,158,641	\$ 11,813,820	\$ 11,543,285	\$ 140,773
Fund Balance-Unrestricted		\$ 15,690,601	\$ 15,421,026	\$ 15,925,451	\$ 18,252,507	\$ 5,613,299
Temporarily Restricted Net Assets		\$ 345,507	\$ 318,766	\$ 149,093	\$ 173,201	\$ 190,404
Permanently Restricted Net Assets		\$ 91,332	\$ 113,002	\$ 152,202	\$ 262,002	\$ 266,102
Total Gross Patient Service Revenue		\$ 76,606,357	\$ 81,776,993	\$ 91,170,014	\$ 101,468,427	\$ 109,546,583
Net Patient Service Revenue		\$ 47,458,223	\$ 46,716,618	\$ 48,702,332	\$ 53,093,567	\$ 65,056,806
Total Non-Operating Revenue		\$ 433,762	\$ 480,736	\$ 494,773	\$ 491,309	\$ (105,930)
Bad Debt (Provision for Bad Debt)		\$ 3,945,685	\$ 2,486,371	\$ 2,988,273	\$ 3,426,608	\$ 1,383,150
Free Care (Charity Care)		\$ 14,992,945	\$ 9,121,000	\$ 12,933,611	\$ 17,909,612	\$ 19,939,408
Total Operating Expenses		\$ 45,390,628	\$ 48,563,198	\$ 49,069,606	\$ 52,585,560	\$ 54,853,017
Total Advertising Expenses		\$ 30,619	\$ 38,461	\$ 9,169	\$ 22,563	\$ 6,474
Salaries and Benefits		\$ 32,662,360	\$ 32,928,616	\$ 34,061,447	\$ 37,062,975	\$ 40,374,013

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Maine Behavioral Healthcare -- South Portland, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		†	†	0.43%	(1.63%)	2.26%
Non-operating Revenue Margin		†	†	116.51%	(59.73%)	15.09%
Total Margin		†	†	(2.68%)	(1.01%)	2.66%
Return on Equity		†	†	(13.72%)	(6.08%)	14.63%
Net Operating Income (Operating Surplus/Loss)		†	\$ 304,213	\$ 336,872	\$ (1,355,078)	\$ 2,023,558
Total Surplus/Deficit (Total Surplus/Loss)		†	\$ 398,425	\$ (2,040,752)	\$ (848,352)	\$ 2,383,274
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	†	†	3.864	2.989	3.138
Days in Accounts Receivable	<i>days</i>	†	†	30.6	32.8	38.4
Days Cash on Hand (Current)	<i>days</i>	†	†	80.2	69.5	66.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	†	†	82.4	70.5	67.3
Average Payment Period (Current Liabilities)	<i>days</i>	†	†	29.4	35.3	32.8
Capital Structure						
Equity Financing		†	†	28.46%	26.77%	31.78%
Debt Service Coverage	<i>rate</i>	†	†	0.353	0.959	2.427
Cash Flow to Total Debt		†	†	(0.35%)	3.33%	13.17%
Fixed Asset Financing		†	†	77.82%	73.65%	71.46%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	†	†	1.459	1.609	1.750
Fixed Asset Turnover	<i>rate</i>	†	†	2.969	3.192	3.536
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	†		10.4	10.0	9.0
Net Plant, Property & Equipment (PP&E)		†	\$ 28,602,664	\$ 26,480,983	\$ 26,119,737	\$ 25,264,006
Cash & Investments (Current Assets)		†	\$ 17,052,428	\$ 16,375,736	\$ 15,321,421	\$ 15,067,187
Current Assets Whose Use is Limited		†	\$ 407,264	\$ 406,965	\$ 406,840	\$ 407,634
Trustee Held Investments		†	\$ 97,893	\$ 106,229	\$ 113,823	\$ 121,773
Board-Designated & Undesignated Investments		†	\$ 601,021	\$ 454,395	\$ 225,927	\$ 206,890
Fund Balance-Unrestricted		†	\$ 16,975,863	\$ 14,873,111	\$ 13,960,759	\$ 16,292,033
Temporarily Restricted Net Assets		†	\$ 758,834	\$ 1,145,640	\$ 1,255,140	\$ 1,491,572
Permanently Restricted Net Assets		†	\$ 668,245	\$ 659,629	\$ 665,379	\$ 671,154
Total Gross Patient Service Revenue		†	\$ 96,117,904	\$ 98,933,210	\$ 100,244,282	\$ 112,906,596
Net Patient Service Revenue		†	\$ 64,118,076	\$ 67,779,864	\$ 69,690,249	\$ 75,185,162
Total Non-Operating Revenue		†	\$ 94,212	\$ (2,377,624)	\$ 506,726	\$ 359,716
Bad Debt (Provision for Bad Debt)		†	\$ 1,239,091	\$ 1,712,458	\$ 1,807,168	\$ 2,212,183
Free Care (Charity Care)		†	\$ 8,063,278	\$ 9,183,980	\$ 9,387,758	\$ 12,004,159
Total Operating Expenses		†	\$ 73,844,430	\$ 78,295,885	\$ 84,726,919	\$ 87,319,983
Total Advertising Expenses		†	\$ 24,333	\$ 24,638	\$ 30,182	\$ 54,947
Salaries and Benefits		†	\$ 56,318,941	\$ 60,244,347	\$ 64,928,464	\$ 67,191,251

† Data not available or not applicable

Hospital Peer Group F

The following hospitals are included in this peer group:

New England Rehabilitation Hospital

Maine Health Data Organization

Hospital Financial Information Part II

New England Rehabilitation Hospital -- Portland, Me.		2013	2014	2015	2016	2017
Profitability						
Operating Margin		24.29%	25.20%	22.61%	26.91%	28.55%
Non-operating Revenue Margin		0.04%	0.08%	0.07%	0.13%	0.15%
Total Margin		24.29%	25.21%	22.62%	26.94%	28.59%
Return on Equity		83.82%	102.50%	79.73%	121.20%	158.75%
Net Operating Income (Operating Surplus/Loss)		\$ 8,497,911	\$ 9,181,929	\$ 7,992,575	\$ 10,067,074	\$ 10,923,634
Total Surplus/Deficit (Total Surplus/Loss)		\$ 8,500,942	\$ 9,188,995	\$ 7,998,472	\$ 10,080,512	\$ 10,940,460
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.874	2.696	3.562	3.183	2.125
Days in Accounts Receivable	<i>days</i>	47.2	52.5	64.6	58.6	59.7
Days Cash on Hand (Current)	<i>days</i>	91.0	93.8	80.3	59.1	87.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	91.0	93.8	80.3	59.1	87.5
Average Payment Period (Current Liabilities)	<i>days</i>	45.6	68.1	52.6	51.3	84.5
Capital Structure						
Equity Financing		46.34%	41.30%	47.98%	45.28%	37.06%
Debt Service Coverage	<i>rate</i>	6.596	8.623	7.779	9.447	10.148
Cash Flow to Total Debt		81.45%	81.41%	84.44%	111.88%	102.91%
Fixed Asset Financing		89.52%	91.72%	95.02%	94.66%	95.68%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.599	1.679	1.691	2.037	2.058
Fixed Asset Turnover	<i>rate</i>	3.657	4.243	4.726	5.613	6.722
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.7	8.8	9.7	10.7	12.3
Net Plant, Property & Equipment (PP&E)		\$ 9,568,921	\$ 8,588,251	\$ 7,479,941	\$ 6,663,347	\$ 5,690,740
Cash & Investments (Current Assets)		\$ 6,335,796	\$ 6,696,523	\$ 5,757,111	\$ 4,240,947	\$ 6,290,560
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 10,142,244	\$ 8,965,238	\$ 10,031,710	\$ 8,317,148	\$ 6,891,608
Temporarily Restricted Net Assets		†	†	†	†	†
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 50,271,637	\$ 56,131,187	\$ 53,518,873	\$ 52,446,432	\$ 53,963,882
Net Patient Service Revenue		\$ 34,404,646	\$ 35,749,811	\$ 34,661,718	\$ 36,700,579	\$ 37,738,007
Total Non-Operating Revenue		\$ 3,031	\$ 7,066	\$ 5,897	\$ 13,438	\$ 16,826
Bad Debt (Provision for Bad Debt)		\$ 116,417	\$ 470,123	\$ 637,979	\$ 620,287	\$ 454,799
Free Care (Charity Care)		\$ 204,893	\$ 256,767	\$ 218,593	\$ 469,418	\$ 183,380
Total Operating Expenses		\$ 26,491,192	\$ 27,254,572	\$ 27,358,545	\$ 27,337,347	\$ 27,331,667
Total Advertising Expenses		†	†	†	†	†
Salaries and Benefits		\$ 16,175,576	\$ 16,434,503	\$ 16,297,890	\$ 16,731,441	\$ 16,769,198

† Data not available or not applicable