

Maine Health Data Organization Hospital Financial Information Part II

2014 – 2018 Select Financial Information by Hospital

Includes tables containing *select* data elements and ratios for each of Maine's non-governmental hospitals.

Maine Health Data Organization Hospital Financial Data Release Notes - November 2019

Hospital Mergers/Acquisitions:

Parkview Adventist Medical Center – On 06/16/2015 Parkview filed bankruptcy and was acquired by **Mid Coast Hospital** effective 8/21/2015. Last financial data reporting year for Parkview was FY 2014 (see https://mhdo.maine.gov/hosp_fins_previous.htm).

St. Andrews Hospital & Miles Memorial Hospital – On 10/01/2013, St. Andrews Hospital and Miles Memorial Hospital merged to form a new entity called **LincolnHealth**. Last financial data reporting year for St. Andrews Hospital and Miles Memorial Hospital was FY 2013 (see https://mhdo.maine.gov/hosp_fins_previous.htm).

Southern Maine Medical Center & Henrietta Goodall Hospital – On 01/01/2014, Henrietta Goodall Hospital and Southern Maine Medical Center merged to form a new entity called **Southern Maine Health Care**. Last financial reporting year for Goodall Hospital & Southern Maine Medical Center was FY 2013 (see https://mhdo.maine.gov/hosp_fins_previous.htm).

Spring Harbor Hospital - On 04/01/2014 Spring Harbor Hospital (a nonprofit psychiatric hospital) was merged with three nonprofit community health agencies, Maine Mental Health Partners, Community Counseling Center, Counseling Services, Inc., and Mid-Coast Mental Health Center. This merger of the five organizations formed to a single, unified corporate entity known as **Maine Behavioral Healthcare**. Maine Behavioral Healthcare was created to provide an integrated continuum of comprehensive, coordinated behavioral healthcare for Maine residents of all ages and serves in multiple locations throughout southern, western, and mid-coast Maine. Maine Behavioral is a member of the MaineHealth system and allied with Maine Medical Center's Department of Psychiatry, Southern Maine Health Care's Behavioral Health Services, and Pen Bay Medical Center's Department of Psychiatry. Last financial data reporting year for Spring Harbor Hospital was FY 2013 (see https://mhdo.maine.gov/hosp_fins_previous.htm).

Fiscal Year End Date Changes:

Maine Coast Memorial Hospital changed its FYE from 6/30 to 9/30 on 10/1/2015

Franklin Memorial Hospital changed its FYE from 6/30 to 9/30 on 10/1/2014

York Hospital changed its FYE from 6/30 to 12/31 on 07/01/2014.

Mercy Hospital changed its FYE from 12/31 to 9/30 on 10/1/2013

Hospital Peer Group Changes:

Effective April 2017:

- Inland Hospital and Northern Maine Medical Center changed from Peer Group "D" to "C".
- Peer Group "E" (Critical Access Hospitals) changed to "D".
- Peer Group "F" (Private Psychiatric Hospitals) changed to "E".

Ratio Categories

Profitability Ratios:

Provides information on the ability of the organization to produce a profit. Few hospitals could remain financially viable without a profit (or excess of revenues over expenses), especially over a long period of time. Cash flow would not be sufficient to meet normal cash requirements such as debt principal and investment in fixed or current assets. Six measures of profitability are included:

- Operating Margin
- Non-operating Revenue Margin
- Total Margin
- Return on Equity
- Net Operating Income (Operating Surplus or Loss)
- Total Surplus/Deficit (Total Surplus or Loss)

Liquidity Ratios:

Measures an organization's ability to meet short-term obligations, collect receivables, and maintain cash position. Most organizations that experience financial problems do so because of a liquidity crisis; they are unable to pay current obligations as they become due. Five measures of liquidity are included:

- Current Ratio (Without Board Designated and Undesignated Investments)
- Days in Accounts Receivable
- Days Cash on Hand (Current)
- Days Cash on Hand (Including Board Designated and Undesignated Investments)
- Average Payment Period (Current Liabilities)

Capital Structure Ratios:

Measures how an organization's assets are financed, and its capacity to pay for new debt. Many long-term creditors and bond rating agencies carefully evaluate capital structure ratios to determine an entity's ability to increase its amount of debt financing. Four capital structure ratios are included:

- Equity Financing
- Debt Service Coverage
- Cash Flow to Total Debt
- Fixed Asset Financing

Asset Efficiency Ratios:

Measures the relationship between revenue and assets. The numerator is always revenue that may be thought of as a surrogate measure for output. The denominator is investment in some category of assets that may be thought of as a measure of output. Two asset efficiency ratios are included:

- Total Asset Turnover
- Fixed Asset Turnover

Other:

These are other select ratios/data elements of interest to financial data users. These ratios/data elements are included but cannot be classified into the other categories of financial ratios. One ratio and sixteen data elements from the financial data template are included:

- Average Age of Plant (Depreciation Only)
- Net Plant, Property, Equipment
- Cash & Investments (Current Assets)
- Current Assets Whose Use is Limited
- Trustee-held Investments
- Board-Designated & Undesignated Investments
- Fund Balance-Unrestricted
- Temporarily Restricted Net Assets
- Permanently Restricted Net Assets
- Total Gross Patient Service Revenue
- Net Patient Service Revenue
- Total Non-operating Revenue
- Bad Debt (Provision for Bad Debt)
- Free Care (Charity Care)
- Total Operating Expenses
- Total Advertising Expenses
- Salaries and Benefits

Maine Hospital Designation*

August 1, 2019

Hospital Name	Peer Group
Acadia Hospital (Northern Light Acadia Hospital)	E
Aroostook Medical Center (Northern Light A.R. Gould Hospital)	B
Blue Hill Memorial Hospital (Northern Light Blue Hill Hospital)	D
Bridgton Hospital	D
Calais Regional Hospital	D
Cary Medical Center	C
Central Maine Medical Center	A
Charles A. Dean Memorial Hospital (Northern Light Charles A.	D
Down East Community Hospital	D
Eastern Maine Medical Center (Northern Light Eastern Maine	A
Franklin Memorial Hospital	C
Houlton Regional Hospital	D
Inland Hospital (Northern Light Inland Hospital)	C
LincolnHealth	D
Maine Behavioral Healthcare (Spring Harbor Hospital)	E
Maine Coast Memorial Hospital (Northern Light Maine Coast	C
Maine Medical Center	A
MaineGeneral Medical Center	A
Mayo Regional Hospital	D
Mercy Hospital (Northern Light Mercy Hospital)	B
Mid Coast Hospital	B
Millinocket Regional Hospital	D
Mount Desert Island Hospital	D
New England Rehabilitation Hospital	F
Northern Maine Medical Center	C
Penobscot Bay Medical Center	B
Penobscot Valley Hospital	D
Redington-Fairview General Hospital	D
Rumford Community Hospital	D
Sebasticook Valley Hospital (Northern Light Sebasticook Valley	D
Southern Maine Health Care	B
St. Joseph Hospital	B
St. Mary's Regional Medical Center	B
Stephens Memorial Hospital	D
Waldo County General Hospital	D
York Hospital	B

*Peer Group designations provided by the Maine Hospital Association (MHA)

Hospital Peer Group A

The following hospitals are included in this peer group:

Central Maine Medical Center
Eastern Maine Medical Center
MaineGeneral Medical Center
Maine Medical Center

Maine Health Data Organization

Hospital Financial Information Part II

Central Maine Medical Center -- Lewiston, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		1.76%	2.93%	(1.85%)	(3.26%)	(3.15%)
Non-operating Revenue Margin		3.26%	8.32%	(6.08%)	(19.51%)	(4.60%)
Total Margin		1.82%	3.18%	(1.74%)	(2.71%)	(3.01%)
Return on Equity		11.07%	18.80%	(11.91%)	(22.62%)	(31.59%)
Net Operating Income (Operating Surplus/Loss)		\$ 5,794,015	\$ 10,671,726	\$ (7,027,065)	\$ (12,323,834)	\$ (11,796,794)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,389,449	\$ 7,425,724	\$ (6,624,210)	\$ (10,793,895)	\$ (11,257,567)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.988	1.116	0.858	0.751	0.809
Days in Accounts Receivable	<i>days</i>	66.1	56.9	51.2	44.0	44.2
Days Cash on Hand (Current)	<i>days</i>	25.2	31.6	18.1	11.4	24.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	25.2	31.6	18.1	11.4	24.0
Average Payment Period (Current Liabilities)	<i>days</i>	110.1	92.7	97.9	89.8	106.8
Capital Structure						
Equity Financing		19.71%	23.16%	20.37%	18.65%	14.04%
Debt Service Coverage	<i>rate</i>	2.959	3.022	1.409	0.987	1.507
Cash Flow to Total Debt		11.82%	14.81%	5.18%	3.98%	4.13%
Fixed Asset Financing		83.10%	83.55%	73.54%	75.89%	81.06%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.201	1.367	1.394	1.554	1.475
Fixed Asset Turnover	<i>rate</i>	2.273	2.675	2.556	2.815	2.823
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	10.8	12.4	14.0	14.5	13.9
Net Plant, Property & Equipment (PP&E)		\$ 144,999,530	\$ 136,363,163	\$ 148,728,172	\$ 134,261,246	\$ 132,621,471
Cash & Investments (Current Assets)		\$ 14,547,603	\$ 22,562,420	\$ 12,406,161	\$ 7,712,672	\$ 18,108,395
Current Assets Whose Use is Limited		\$ 6,446,320	\$ 6,475,224	\$ 5,911,158	\$ 3,954,481	\$ 5,964,179
Trustee Held Investments		\$ 13,355,790	\$ 13,106,308	\$ 14,791,138	\$ 13,728,149	\$ 13,256,953
Board-Designated & Undesignated Investments		+	+	+	+	+
Fund Balance-Unrestricted		\$ 54,120,105	\$ 61,924,864	\$ 55,605,831	\$ 45,597,518	\$ 35,701,393
Temporarily Restricted Net Assets		\$ 8,979,161	\$ 8,328,679	\$ 8,481,827	\$ 9,091,763	\$ 6,319,286
Permanently Restricted Net Assets		\$ 19,143,621	\$ 19,926,476	\$ 20,776,245	\$ 21,036,152	\$ 21,257,299
Total Gross Patient Service Revenue		\$ 729,396,764	\$ 761,776,048	\$ 827,203,148	\$ 887,546,190	\$ 890,236,339
Net Patient Service Revenue		\$ 306,690,763	\$ 328,074,949	\$ 345,081,835	\$ 352,358,425	\$ 349,605,012
Total Non-Operating Revenue		\$ 195,434	\$ 968,138	\$ 402,855	\$ 2,011,664	\$ 518,936
Bad Debt (Provision for Bad Debt)		\$ 35,478,477	\$ 17,702,120	\$ 27,197,719	\$ 25,871,009	\$ 26,803,115
Free Care (Charity Care)		\$ 13,337,912	\$ 10,948,452	\$ 14,896,001	\$ 18,578,335	\$ 16,010,704
Total Operating Expenses		\$ 323,834,898	\$ 354,068,607	\$ 387,126,544	\$ 390,289,127	\$ 386,202,982
Total Advertising Expenses		\$ 479,613	\$ 749,558	\$ 1,181,213	\$ 690,803	\$ 546,910
Salaries and Benefits		\$ 194,561,947	\$ 211,618,393	\$ 222,489,915	\$ 221,899,700	\$ 211,879,691

Maine Health Data Organization

Hospital Financial Information Part II

Eastern Maine Medical Center -- Bangor, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		2.50%	5.49%	3.83%	3.25%	1.01%
Non-operating Revenue Margin		8.40%	5.46%	5.64%	36.11%	8.18%
Total Margin		2.72%	5.79%	4.05%	4.99%	1.10%
Return on Equity		5.25%	11.78%	8.32%	17.50%	3.75%
Net Operating Income (Operating Surplus/Loss)		\$ 16,727,906	\$ 39,562,673	\$ 29,747,185	\$ 27,815,541	\$ 8,883,385
Total Surplus/Deficit (Total Surplus/Loss)		\$ 18,262,024	\$ 41,845,992	\$ 31,524,918	\$ 43,538,841	\$ 9,675,021
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.616	1.806	2.170	2.459	3.152
Days in Accounts Receivable	<i>days</i>	39.8	43.3	41.4	41.9	42.9
Days Cash on Hand (Current)	<i>days</i>	28.1	33.2	41.8	14.4	52.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	150.6	148.1	139.6	37.0	75.2
Average Payment Period (Current Liabilities)	<i>days</i>	52.6	52.1	45.0	36.7	37.3
Capital Structure						
Equity Financing		46.24%	45.58%	40.50%	31.69%	32.38%
Debt Service Coverage	<i>rate</i>	7.422	11.978	7.671	5.024	2.942
Cash Flow to Total Debt		10.24%	15.46%	10.79%	11.88%	7.20%
Fixed Asset Financing		83.03%	63.35%	90.81%	78.12%	77.69%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.891	0.927	0.832	1.110	1.106
Fixed Asset Turnover	<i>rate</i>	2.633	2.193	1.980	1.902	1.968
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	13.3	13.8	12.3	16.9	12.6
Net Plant, Property & Equipment (PP&E)		\$ 254,044,104	\$ 328,464,249	\$ 391,977,504	\$ 450,060,522	\$ 446,808,639
Cash & Investments (Current Assets)		\$ 34,522,884	\$ 47,762,234	\$ 65,576,104	\$ 28,125,022	\$ 116,178,677
Current Assets Whose Use is Limited		\$ 13,897,156	\$ 11,986,674	\$ 16,663,619	\$ 3,789,260	\$ 3,879,617
Trustee Held Investments		\$ 106,988,457	\$ 41,474,869	\$ 144,090,612	\$ 82,738,154	\$ 21,386,941
Board-Designated & Undesignated Investments		\$ 211,145,028	\$ 206,846,016	\$ 192,417,920	\$ 49,889,759	\$ 53,205,491
Fund Balance-Unrestricted		\$ 347,963,358	\$ 355,379,877	\$ 378,847,334	\$ 248,842,926	\$ 257,743,509
Temporarily Restricted Net Assets		\$ 27,224,227	\$ 32,827,338	\$ 31,867,125	\$ 34,858,924	\$ 30,477,511
Permanently Restricted Net Assets		\$ 11,813,709	\$ 11,643,600	\$ 11,838,711	\$ 12,028,892	\$ 12,737,452
Total Gross Patient Service Revenue		\$ 1,370,595,051	\$ 1,505,053,654	\$ 1,631,943,865	\$ 1,803,509,897	\$ 1,903,577,823
Net Patient Service Revenue		\$ 638,912,243	\$ 690,619,665	\$ 742,503,234	\$ 815,807,993	\$ 814,022,092
Total Non-Operating Revenue		\$ 1,534,118	\$ 2,283,319	\$ 1,777,733	\$ 15,723,300	\$ 791,636
Bad Debt (Provision for Bad Debt)		\$ 40,643,964	\$ 32,553,501	\$ 25,489,594	\$ 39,083,541	\$ 48,945,557
Free Care (Charity Care)		\$ 27,542,258	\$ 20,465,047	\$ 24,911,411	\$ 23,753,163	\$ 25,461,346
Total Operating Expenses		\$ 652,244,681	\$ 680,823,269	\$ 746,442,259	\$ 828,215,961	\$ 870,395,089
Total Advertising Expenses		\$ 1,495,926	\$ 1,621,983	\$ 1,594,176	\$ 2,064,704	\$ 1,434,966
Salaries and Benefits		\$ 346,353,455	\$ 355,113,126	\$ 380,058,227	\$ 426,990,065	\$ 447,274,893

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

MaineGeneral Medical Center-- Augusta, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		(3.59%)	(5.96%)	0.28%	(4.26%)	0.42%
Non-operating Revenue Margin		(78.62%)	(16.10%)	56.09%	(31.23%)	53.84%
Total Margin		(1.98%)	(5.09%)	0.64%	(3.22%)	0.89%
Return on Equity		(3.32%)	(9.69%)	1.46%	(7.29%)	2.01%
Net Operating Income (Operating Surplus/Loss)		\$ (14,312,531)	\$ (24,308,844)	\$ 1,282,149	\$ (19,120,071)	\$ 1,978,399
Total Surplus/Deficit (Total Surplus/Loss)		\$ (5,524,571)	\$ (20,937,495)	\$ 2,919,724	\$ (14,569,619)	\$ 4,285,529
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.634	1.685	1.905	1.855	2.252
Days in Accounts Receivable	<i>days</i>	99.6	87.1	74.1	70.1	62.0
Days Cash on Hand (Current)	<i>days</i>	22.6	24.2	13.3	19.6	17.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	69.8	72.2	65.3	68.6	71.8
Average Payment Period (Current Liabilities)	<i>days</i>	82.3	69.9	60.4	58.3	45.9
Capital Structure						
Equity Financing		36.51%	34.41%	32.45%	33.49%	35.95%
Debt Service Coverage	<i>rate</i>	1.863	1.221	2.230	1.448	1.499
Cash Flow to Total Debt		3.82%	1.94%	7.59%	3.53%	6.87%
Fixed Asset Financing		72.52%	74.18%	75.79%	75.86%	78.90%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.612	0.654	0.737	0.760	0.807
Fixed Asset Turnover	<i>rate</i>	0.935	0.987	1.145	1.177	1.286
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	7.1	6.4	7.2	7.8	10.8
Net Plant, Property & Equipment (PP&E)		\$ 426,506,499	\$ 412,803,852	\$ 395,607,852	\$ 381,241,966	\$ 370,696,337
Cash & Investments (Current Assets)		\$ 24,042,759	\$ 26,706,884	\$ 15,378,900	\$ 23,566,859	\$ 22,146,489
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 33,593,442	\$ 24,516,455	\$ 24,263,341	\$ 24,294,245	\$ 25,393,173
Board-Designated & Undesignated Investments		\$ 50,399,562	\$ 52,953,883	\$ 60,257,746	\$ 58,920,821	\$ 66,923,274
Fund Balance-Unrestricted		\$ 241,687,895	\$ 216,127,768	\$ 200,097,762	\$ 199,791,947	\$ 213,347,468
Temporarily Restricted Net Assets		\$ 7,440,626	\$ 5,707,308	\$ 4,454,112	\$ 4,568,545	\$ 4,287,617
Permanently Restricted Net Assets		\$ 16,334,692	\$ 16,779,818	\$ 17,353,326	\$ 18,659,861	\$ 19,673,007
Total Gross Patient Service Revenue		\$ 790,401,643	\$ 843,043,211	\$ 910,123,283	\$ 956,756,011	\$ 1,022,992,410
Net Patient Service Revenue		\$ 373,876,568	\$ 377,748,273	\$ 421,904,417	\$ 417,512,026	\$ 441,711,160
Total Non-Operating Revenue		\$ 6,299,665	\$ 3,371,349	\$ 1,637,575	\$ 4,550,452	\$ 2,307,130
Bad Debt (Provision for Bad Debt)		\$ 24,048,918	\$ 34,619,280	\$ 32,880,356	\$ 30,958,763	\$ 34,854,472
Free Care (Charity Care)		\$ 11,321,984	\$ 12,586,822	\$ 12,262,918	\$ 8,071,116	\$ 7,461,410
Total Operating Expenses		\$ 413,143,820	\$ 431,924,624	\$ 451,708,135	\$ 467,732,126	\$ 474,648,582
Total Advertising Expenses		\$ 907,030	\$ 781,314	\$ 649,802	\$ 854,890	\$ 855,024
Salaries and Benefits		\$ 212,450,458	\$ 218,559,348	\$ 228,505,372	\$ 240,788,191	\$ 249,179,916

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Maine Medical Center -- Portland, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		7.78%	7.68%	9.08%	9.25%	9.56%
Non-operating Revenue Margin		6.63%	5.38%	6.54%	17.48%	17.20%
Total Margin		8.29%	8.08%	9.66%	10.99%	11.33%
Return on Equity		13.58%	15.44%	20.96%	20.96%	19.09%
Net Operating Income (Operating Surplus/Loss)		\$ 76,986,000	\$ 83,409,000	\$ 111,332,000	\$ 125,477,000	\$ 140,453,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ 82,452,000	\$ 88,155,000	\$ 119,118,000	\$ 152,049,000	\$ 169,620,000
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.049	2.045	2.234	2.154	2.654
Days in Accounts Receivable	<i>days</i>	32.5	31.1	36.6	39.4	39.1
Days Cash on Hand (Current)	<i>days</i>	77.3	137.9	141.4	153.1	211.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	190.7	229.2	228.2	237.1	290.9
Average Payment Period (Current Liabilities)	<i>days</i>	63.7	94.0	89.7	100.6	103.5
Capital Structure						
Equity Financing		54.71%	44.45%	40.42%	46.40%	47.22%
Debt Service Coverage	<i>rate</i>	12.718	16.272	21.264	27.968	29.407
Cash Flow to Total Debt		27.66%	20.33%	21.40%	26.83%	24.99%
Fixed Asset Financing		21.62%	30.93%	30.43%	28.44%	61.06%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.897	0.849	0.877	0.885	0.796
Fixed Asset Turnover	<i>rate</i>	2.284	2.471	2.753	2.873	2.761
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.1	10.0	10.4	9.3	9.4
Net Plant, Property & Equipment (PP&E)		\$ 433,160,000	\$ 439,606,000	\$ 445,197,000	\$ 472,184,000	\$ 531,771,000
Cash & Investments (Current Assets)		\$ 176,899,000	\$ 337,509,000	\$ 403,628,000	\$ 480,836,000	\$ 596,501,000
Current Assets Whose Use is Limited		\$ 4,454,000	\$ 19,799,000	\$ 4,688,000	\$ 5,026,000	\$ 126,078,000
Trustee Held Investments		\$ 21,153,000	\$ 21,393,000	\$ 21,920,000	\$ 23,282,000	\$ 26,148,000
Board-Designated & Undesignated Investments		\$ 265,801,000	\$ 236,789,000	\$ 250,883,000	\$ 266,688,000	\$ 273,118,000
Fund Balance-Unrestricted		\$ 607,064,000	\$ 570,905,000	\$ 568,194,000	\$ 725,371,000	\$ 888,633,000
Temporarily Restricted Net Assets		\$ 90,066,000	\$ 75,246,000	\$ 73,753,000	\$ 85,854,000	\$ 101,731,000
Permanently Restricted Net Assets		\$ 26,972,000	\$ 28,165,000	\$ 28,375,000	\$ 28,629,000	\$ 31,917,000
Total Gross Patient Service Revenue		\$ 1,717,205,000	\$ 1,884,986,000	\$ 2,048,650,000	\$ 2,332,726,000	\$ 2,599,511,000
Net Patient Service Revenue		\$ 854,624,000	\$ 925,689,000	\$ 1,019,294,000	\$ 1,118,172,000	\$ 1,199,065,000
Total Non-Operating Revenue		\$ 5,466,000	\$ 4,746,000	\$ 7,786,000	\$ 26,572,000	\$ 29,167,000
Bad Debt (Provision for Bad Debt)		\$ 45,872,000	\$ 43,047,000	\$ 36,773,000	\$ 40,994,000	\$ 76,183,000
Free Care (Charity Care)		\$ 47,552,000	\$ 40,064,000	\$ 43,294,000	\$ 52,473,000	\$ 49,680,000
Total Operating Expenses		\$ 912,352,000	\$ 1,002,981,000	\$ 1,114,310,000	\$ 1,231,213,000	\$ 1,327,967,000
Total Advertising Expenses		\$ 1,988,000	\$ 2,008,000	\$ 1,185,059	\$ 2,092,383	\$ 1,589,000
Salaries and Benefits		\$ 499,693,000	\$ 552,736,000	\$ 600,762,000	\$ 658,790,000	\$ 700,780,000

† Data not available or not applicable

Hospital Peer Group B

The following hospitals are included in this peer group:

Aroostook Medical Center (The)
Mercy Hospital
Mid Coast Hospital
Penobscot Bay Medical Center
Southern Maine Health Care
St. Joseph Hospital
St. Mary's Regional Medical Center
York Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Aroostook Medical Center, The (TAMC) -- Presque Isle, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		(3.14%)	0.14%	(10.44%)	0.94%	2.56%
Non-operating Revenue Margin		1.32%	41.93%	1.63%	(4.15%)	1.80%
Total Margin		(3.18%)	0.25%	(10.63%)	0.90%	2.61%
Return on Equity		(11.83%)	1.04%	(86.02%)	7.92%	19.65%
Net Operating Income (Operating Surplus/Loss)		\$ (3,322,416)	\$ 167,492	\$ (11,890,340)	\$ 1,250,152	\$ 3,606,635
Total Surplus/Deficit (Total Surplus/Loss)		\$ (3,366,943)	\$ 288,414	\$ (12,087,186)	\$ 1,200,281	\$ 3,672,691
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.991	0.848	0.759	0.998	1.333
Days in Accounts Receivable	<i>days</i>	52.2	57.9	44.8	40.0	36.2
Days Cash on Hand (Current)	<i>days</i>	10.7	9.9	4.0	(38.6)	(10.9)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	17.9	10.4	4.0	(22.1)	6.3
Average Payment Period (Current Liabilities)	<i>days</i>	87.5	117.3	86.3	43.9	43.3
Capital Structure						
Equity Financing		40.20%	34.76%	20.17%	26.59%	30.49%
Debt Service Coverage	<i>rate</i>	0.340	2.926	(3.249)	6.762	9.339
Cash Flow to Total Debt		0.64%	8.40%	(11.39%)	12.20%	17.62%
Fixed Asset Financing		21.46%	13.96%	54.23%	58.58%	61.61%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.493	1.458	1.633	2.334	2.297
Fixed Asset Turnover	<i>rate</i>	3.443	3.170	3.016	3.825	4.277
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	15.2	14.3	10.8	14.8	15.9
Net Plant, Property & Equipment (PP&E)		\$ 30,734,617	\$ 36,665,289	\$ 37,772,987	\$ 34,790,766	\$ 32,908,393
Cash & Investments (Current Assets)		\$ 2,697,143	\$ 2,624,292	\$ (1,871,709)	\$ (13,600,972)	\$ (4,059,631)
Current Assets Whose Use is Limited		\$ 405,813	\$ 407,440	\$ 3,171,287	\$ 73,576	\$ 88,772
Trustee Held Investments		\$ 5,459,595	\$ 5,447,925	\$ 5,366,168	†	†
Board-Designated & Undesignated Investments		\$ 2,063,796	\$ 167,399	\$ 7,500	\$ 5,796,355	\$ 6,273,011
Fund Balance-Unrestricted		\$ 28,470,477	\$ 27,738,678	\$ 14,051,974	\$ 15,158,148	\$ 18,691,062
Temporarily Restricted Net Assets		\$ 2,661,528	\$ 4,331,167	\$ 4,299,974	\$ 4,512,573	\$ 3,956,599
Permanently Restricted Net Assets		\$ 1,690,328	\$ 2,724,173	\$ 2,724,173	\$ 2,724,173	\$ 2,724,373
Total Gross Patient Service Revenue		\$ 232,162,794	\$ 246,341,520	\$ 274,295,361	\$ 303,285,308	\$ 318,136,458
Net Patient Service Revenue		\$ 100,873,213	\$ 111,394,882	\$ 110,709,573	\$ 125,610,228	\$ 129,685,650
Total Non-Operating Revenue		\$ (44,527)	\$ 120,922	\$ (196,846)	\$ (49,871)	\$ 66,056
Bad Debt (Provision for Bad Debt)		\$ 5,316,317	\$ 7,025,504	\$ 7,857,185	\$ 6,304,884	\$ 8,571,822
Free Care (Charity Care)		\$ 5,991,761	\$ 4,517,667	\$ 3,036,601	\$ 5,020,903	\$ 4,049,326
Total Operating Expenses		\$ 109,145,082	\$ 116,049,317	\$ 125,821,317	\$ 131,825,980	\$ 137,155,467
Total Advertising Expenses		\$ 280,497	†	†	†	†
Salaries and Benefits		\$ 69,210,141	\$ 71,641,003	\$ 74,562,559	\$ 77,133,986	\$ 81,640,627

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mercy Hospital -- Portland, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		1.15%	(10.22%)	(7.92%)	(1.85%)	0.69%
Non-operating Revenue Margin		95.74%	0.57%	(0.24%)	(1.85%)	5.13%
Total Margin		21.50%	(10.29%)	(7.90%)	(1.82%)	0.73%
Return on Equity		104.60%	(53.40%)	(85.48%)	(15.42%)	6.47%
Net Operating Income (Operating Surplus/Loss)		\$ 2,581,893	\$ (22,239,371)	\$ (17,444,022)	\$ (3,931,344)	\$ 1,541,573
Total Surplus/Deficit (Total Surplus/Loss)		\$ 60,564,441	\$ (22,367,611)	\$ (17,401,983)	\$ (3,860,048)	\$ 1,624,885
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.181	0.900	0.721	0.715	0.784
Days in Accounts Receivable	<i>days</i>	58.5	52.2	45.6	43.6	43.6
Days Cash on Hand (Current)	<i>days</i>	18.6	16.9	7.3	(14.3)	(15.7)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	18.6	16.9	7.3	(7.9)	(8.8)
Average Payment Period (Current Liabilities)	<i>days</i>	80.9	95.0	91.5	59.5	56.1
Capital Structure						
Equity Financing		30.76%	22.87%	13.09%	18.77%	19.55%
Debt Service Coverage	<i>rate</i>	7.235	(1.254)	(0.345)	1.061	2.027
Cash Flow to Total Debt		53.84%	(6.04%)	(3.06%)	3.05%	8.32%
Fixed Asset Financing		54.19%	55.21%	63.56%	63.65%	63.62%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.496	1.187	1.416	1.591	1.738
Fixed Asset Turnover	<i>rate</i>	1.828	1.885	2.113	2.137	2.365
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	1.0	1.7	2.7	6.0	7.1
Net Plant, Property & Equipment (PP&E)		\$ 122,339,675	\$ 115,409,016	\$ 104,200,298	\$ 99,264,589	\$ 94,336,012
Cash & Investments (Current Assets)		\$ 10,742,480	\$ 10,461,867	\$ 4,328,335	\$ (8,364,781)	\$ (9,382,182)
Current Assets Whose Use is Limited		\$ 21,728	\$ 19,917	\$ 155,328	\$ 165,282	\$ 161,089
Trustee Held Investments		\$ 3,095,845	\$ 5,050,184	\$ 4,108,072	\$ 391,691	\$ 55,477
Board-Designated & Undesignated Investments		†	†	\$ 16,867	\$ 3,679,352	\$ 4,067,220
Fund Balance-Unrestricted		\$ 57,899,218	\$ 41,889,730	\$ 20,358,614	\$ 25,039,330	\$ 25,108,293
Temporarily Restricted Net Assets		\$ 1,993,819	\$ 1,649,546	\$ 6,776,487	\$ 7,212,788	\$ 9,388,919
Permanently Restricted Net Assets		\$ 1,889,542	\$ 1,857,178	\$ 1,926,567	\$ 1,997,798	\$ 3,327,283
Total Gross Patient Service Revenue		\$ 496,471,288	\$ 529,496,481	\$ 534,217,130	\$ 510,518,758	\$ 542,283,180
Net Patient Service Revenue		\$ 217,827,302	\$ 213,693,780	\$ 215,240,345	\$ 208,460,634	\$ 218,869,813
Total Non-Operating Revenue		\$ 57,982,548	\$ (128,240)	\$ 42,039	\$ 71,296	\$ 83,312
Bad Debt (Provision for Bad Debt)		\$ 13,974,702	\$ 19,083,611	\$ 11,804,106	\$ 15,904,354	\$ 17,309,366
Free Care (Charity Care)		\$ 16,762,384	\$ 13,808,471	\$ 10,682,028	\$ 8,709,325	\$ 9,441,801
Total Operating Expenses		\$ 221,074,575	\$ 239,788,262	\$ 237,582,512	\$ 216,097,467	\$ 221,590,233
Total Advertising Expenses		\$ 434,602	\$ 524,603	\$ 421,122	\$ 253,948	\$ 427,239
Salaries and Benefits		\$ 124,925,043	\$ 126,575,306	\$ 121,725,248	\$ 107,499,634	\$ 112,072,530

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mid Coast Hospital -- Brunswick, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		2.54%	1.91%	0.66%	1.65%	0.36%
Non-operating Revenue Margin		34.59%	49.84%	65.28%	40.35%	82.62%
Total Margin		3.84%	3.73%	1.87%	2.73%	2.05%
Return on Equity		5.63%	5.79%	3.15%	4.58%	3.41%
Net Operating Income (Operating Surplus/Loss)		\$ 3,463,574	\$ 2,907,171	\$ 1,150,582	\$ 3,030,564	\$ 690,635
Total Surplus/Deficit (Total Surplus/Loss)		\$ 6,348,794	\$ 6,389,309	\$ 3,556,917	\$ 4,185,413	\$ 3,973,283
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.868	1.899	1.909	2.043	2.336
Days in Accounts Receivable	<i>days</i>	53.9	62.0	53.0	55.0	68.6
Days Cash on Hand (Current)	<i>days</i>	19.4	15.1	13.9	17.5	11.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	167.9	140.9	128.4	125.6	111.3
Average Payment Period (Current Liabilities)	<i>days</i>	50.5	51.0	44.0	43.8	41.8
Capital Structure						
Equity Financing		62.31%	62.73%	63.62%	62.62%	64.10%
Debt Service Coverage	<i>rate</i>	4.159	4.335	3.578	4.602	2.707
Cash Flow to Total Debt		19.06%	19.28%	15.34%	16.97%	16.41%
Fixed Asset Financing		52.80%	46.18%	43.38%	46.61%	40.65%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.914	0.975	1.075	1.049	1.066
Fixed Asset Turnover	<i>rate</i>	2.506	2.587	2.960	2.911	2.958
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	10.6	11.2	11.7	11.8	11.4
Net Plant, Property & Equipment (PP&E)		\$ 54,361,087	\$ 58,961,072	\$ 59,235,873	\$ 63,162,326	\$ 64,372,325
Cash & Investments (Current Assets)		\$ 6,036,991	\$ 5,236,629	\$ 5,691,528	\$ 8,390,997	\$ 5,806,016
Current Assets Whose Use is Limited		\$ 711,479	\$ 711,121	\$ 711,123	†	†
Trustee Held Investments		†	†	†	\$ 3,340,690	†
Board-Designated & Undesignated Investments		\$ 51,763,753	\$ 49,641,007	\$ 52,808,487	\$ 51,686,382	\$ 49,997,027
Fund Balance-Unrestricted		\$ 94,074,915	\$ 100,031,294	\$ 105,089,953	\$ 110,947,899	\$ 116,439,892
Temporarily Restricted Net Assets		\$ 10,910,349	\$ 10,036,160	\$ 11,076,041	\$ 13,284,181	\$ 14,763,496
Permanently Restricted Net Assets		\$ 8,038,240	\$ 8,092,519	\$ 8,155,134	\$ 8,213,037	\$ 8,261,043
Total Gross Patient Service Revenue		\$ 266,052,795	\$ 299,702,726	\$ 352,852,401	\$ 392,512,328	\$ 438,782,015
Net Patient Service Revenue		\$ 131,114,701	\$ 147,373,319	\$ 169,448,620	\$ 178,440,156	\$ 185,122,788
Total Non-Operating Revenue		\$ 1,831,235	\$ 2,888,273	\$ 2,163,445	\$ 2,050,388	\$ 3,282,648
Bad Debt (Provision for Bad Debt)		\$ 7,789,208	\$ 10,087,708	\$ 12,592,376	\$ 14,732,594	\$ 18,865,445
Free Care (Charity Care)		\$ 5,645,785	\$ 5,032,555	\$ 5,779,733	\$ 5,876,108	\$ 5,159,790
Total Operating Expenses		\$ 132,768,542	\$ 149,627,287	\$ 174,192,175	\$ 180,805,174	\$ 189,722,242
Total Advertising Expenses		\$ 301,526	\$ 341,218	\$ 274,463	\$ 249,487	\$ 245,925
Salaries and Benefits		\$ 78,182,007	\$ 85,017,633	\$ 99,012,275	\$ 102,064,560	\$ 108,190,661

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Penobscot Bay Medical Center -- Rockland, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		0.35%	(3.54%)	(6.54%)	(3.95%)	0.74%
Non-operating Revenue Margin		190.42%	10.43%	(10.21%)	(3.40%)	11.72%
Total Margin		(0.39%)	(3.97%)	(5.90%)	(3.82%)	0.84%
Return on Equity		(0.97%)	(10.45%)	(20.61%)	(16.45%)	3.81%
Net Operating Income (Operating Surplus/Loss)		\$ 444,477	\$ (4,331,090)	\$ (8,099,233)	\$ (5,312,270)	\$ 1,105,086
Total Surplus/Deficit (Total Surplus/Loss)		\$ (491,543)	\$ (4,835,609)	\$ (7,349,068)	\$ (5,137,711)	\$ 1,251,830
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.912	1.897	0.726	0.747	0.850
Days in Accounts Receivable	<i>days</i>	65.2	53.2	58.6	53.6	44.0
Days Cash on Hand (Current)	<i>days</i>	44.9	38.5	34.2	18.8	37.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	44.9	38.5	34.2	18.8	37.4
Average Payment Period (Current Liabilities)	<i>days</i>	51.2	65.7	131.8	128.4	123.3
Capital Structure						
Equity Financing		42.07%	40.13%	32.79%	27.99%	29.85%
Debt Service Coverage	<i>rate</i>	1.662	0.467	(0.020)	0.763	2.717
Cash Flow to Total Debt		6.88%	1.13%	(1.73%)	2.31%	11.64%
Fixed Asset Financing		48.23%	41.16%	36.99%	33.95%	30.72%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.041	1.057	1.146	1.206	1.351
Fixed Asset Turnover	<i>rate</i>	2.361	2.181	2.261	2.559	2.956
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	16.8	16.9	15.9	12.4	12.1
Net Plant, Property & Equipment (PP&E)		\$ 53,764,152	\$ 56,143,133	\$ 54,792,301	\$ 52,491,280	\$ 50,316,579
Cash & Investments (Current Assets)		\$ 11,657,921	\$ 12,147,267	\$ 11,142,372	\$ 6,305,876	\$ 13,833,688
Current Assets Whose Use is Limited		\$ 3,232,172	\$ 639,818	\$ 652,437	\$ 538,962	\$ 514,196
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 50,900,876	\$ 46,287,573	\$ 35,656,193	\$ 31,231,174	\$ 32,895,786
Temporarily Restricted Net Assets		\$ 3,029,435	\$ 2,574,754	\$ 2,681,902	\$ 3,319,462	\$ 3,840,330
Permanently Restricted Net Assets		\$ 6,022,956	\$ 5,983,601	\$ 6,141,089	\$ 6,405,415	\$ 6,551,823
Total Gross Patient Service Revenue		\$ 215,318,937	\$ 226,923,377	\$ 238,740,430	\$ 260,493,748	\$ 303,418,305
Net Patient Service Revenue		\$ 112,795,668	\$ 111,770,164	\$ 114,568,773	\$ 124,149,197	\$ 138,254,164
Total Non-Operating Revenue		\$ (936,020)	\$ (504,519)	\$ 750,165	\$ 174,559	\$ 146,744
Bad Debt (Provision for Bad Debt)		\$ 5,709,720	\$ 9,998,513	\$ 9,027,460	\$ 11,488,517	\$ 14,463,782
Free Care (Charity Care)		\$ 6,077,345	\$ 4,717,075	\$ 6,628,249	\$ 7,137,814	\$ 6,267,988
Total Operating Expenses		\$ 126,471,028	\$ 126,771,046	\$ 131,968,744	\$ 139,654,275	\$ 147,621,811
Total Advertising Expenses		\$ 834	†	†	†	†
Salaries and Benefits		\$ 72,707,718	\$ 75,711,879	\$ 79,996,054	\$ 76,650,336	\$ 79,670,765

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Part II

Southern Maine Health Care-- Biddeford, Me.		2014	2015	2016	2017	2018	
Profitability							
Operating Margin		†	(3.41%)	(2.83%)	(0.17%)	(2.26%)	
Non-operating Revenue Margin		†	(45.67%)	(69.15%)	111.96%	(32.96%)	
Total Margin		†	(2.32%)	(1.65%)	1.42%	(1.69%)	
Return on Equity		†	(4.83%)	(3.59%)	3.07%	(3.85%)	
Net Operating Income (Operating Surplus/Loss)			\$ (6,052,542)	\$ (8,667,203)	\$ (7,433,720)	\$ (486,333)	\$ (6,562,790)
Total Surplus/Deficit (Total Surplus/Loss)			\$ (2,586,332)	\$ (5,949,825)	\$ (4,181,290)	\$ 4,065,038	\$ (4,935,940)
Liquidity							
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	†	0.765	0.770	1.045	1.141	
Days in Accounts Receivable	<i>days</i>	†	58.8	52.3	52.4	44.0	
Days Cash on Hand (Current)	<i>days</i>	†	4.3	8.1	8.8	25.9	
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	†	113.7	108.2	98.0	104.9	
Average Payment Period (Current Liabilities)	<i>days</i>	†	94.9	92.4	76.4	74.5	
Capital Structure							
Equity Financing		†	49.26%	49.04%	50.91%	51.49%	
Debt Service Coverage	<i>rate</i>	†	1.212	1.517	2.694	1.657	
Cash Flow to Total Debt		†	4.65%	5.82%	13.70%	8.68%	
Fixed Asset Financing		†	49.14%	45.81%	47.21%	45.43%	
Asset Efficiency							
Total Asset Turnover	<i>rate</i>	†	1.026	1.064	1.100	1.170	
Fixed Asset Turnover	<i>rate</i>	†	2.567	2.755	3.077	3.484	
Other							
Average Age of Plant (Depreciation only)	<i>years</i>	†	14.7	15.7	14.7	13.0	
Net Plant, Property & Equipment (PP&E)			\$ 100,375,451	\$ 99,024,846	\$ 95,388,769	\$ 91,409,523	\$ 83,195,997
Cash & Investments (Current Assets)			\$ 5,015,580	\$ 2,200,871	\$ 5,004,707	\$ 5,122,596	\$ 18,559,555
Current Assets Whose Use is Limited			\$ 678,731	\$ 757,200	\$ 755,638	\$ 1,372,872	\$ 1,367,210
Trustee Held Investments		†	†	†	†	†	†
Board-Designated & Undesignated Investments			\$ 78,322,115	\$ 75,228,476	\$ 70,876,400	\$ 65,555,992	\$ 60,798,954
Fund Balance-Unrestricted			\$ 135,146,197	\$ 123,284,035	\$ 122,547,684	\$ 132,323,198	\$ 128,266,972
Temporarily Restricted Net Assets			\$ 2,101,816	\$ 2,075,869	\$ 2,284,471	\$ 2,893,180	\$ 3,434,288
Permanently Restricted Net Assets			\$ 12,998,310	\$ 12,178,293	\$ 12,506,995	\$ 13,480,192	\$ 14,269,533
Total Gross Patient Service Revenue			\$ 532,264,602	\$ 555,310,345	\$ 580,059,913	\$ 606,234,800	\$ 662,545,208
Net Patient Service Revenue			\$ 235,329,317	\$ 245,295,581	\$ 255,353,822	\$ 273,735,784	\$ 281,812,164
Total Non-Operating Revenue			\$ 3,466,210	\$ 2,717,378	\$ 3,039,063	\$ 4,551,371	\$ 1,626,850
Bad Debt (Provision for Bad Debt)			\$ 22,848,624	\$ 11,171,535	\$ 19,266,253	\$ 22,225,355	\$ 35,746,221
Free Care (Charity Care)			\$ 13,640,187	\$ 17,470,944	\$ 16,129,634	\$ 14,756,408	\$ 16,118,041
Total Operating Expenses			\$ 252,259,288	\$ 262,854,168	\$ 270,257,583	\$ 281,716,453	\$ 296,410,749
Total Advertising Expenses			\$ 831,945	\$ 657,791	\$ 597,727	\$ 469,465	\$ 553,620
Salaries and Benefits			\$ 114,642,033	\$ 113,614,630	\$ 114,757,018	\$ 151,643,670	\$ 169,687,705

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

St Joseph Hospital -- Bangor, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		8.97%	1.33%	2.84%	0.63%	(9.42%)
Non-operating Revenue Margin		14.48%	35.73%	9.97%	70.79%	1.67%
Total Margin		10.33%	2.06%	3.15%	2.11%	(9.60%)
Return on Equity		43.11%	10.70%	14.65%	8.22%	(58.49%)
Net Operating Income (Operating Surplus/Loss)		\$ 10,020,000	\$ 1,646,000	\$ 3,854,000	\$ 873,000	\$ (13,167,000)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 11,716,000	\$ 2,561,000	\$ 4,281,000	\$ 2,989,000	\$ (13,390,000)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.020	1.715	1.939	2.035	1.076
Days in Accounts Receivable	<i>days</i>	39.3	47.9	53.2	44.2	43.7
Days Cash on Hand (Current)	<i>days</i>	62.2	36.1	37.2	26.5	13.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	91.6	60.3	60.7	69.5	36.4
Average Payment Period (Current Liabilities)	<i>days</i>	57.2	53.6	52.3	37.6	54.4
Capital Structure						
Equity Financing		37.54%	34.82%	40.19%	48.74%	36.57%
Debt Service Coverage	<i>rate</i>	6.453	3.054	3.751	3.200	(3.561)
Cash Flow to Total Debt		35.01%	14.76%	19.29%	18.03%	(24.98%)
Fixed Asset Financing		69.79%	67.68%	68.65%	77.29%	46.75%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.567	1.807	1.871	1.894	2.229
Fixed Asset Turnover	<i>rate</i>	3.536	4.120	4.973	5.252	4.915
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.9	12.6	13.4	14.9	17.8
Net Plant, Property & Equipment (PP&E)		\$ 31,602,000	\$ 29,942,000	\$ 27,279,000	\$ 26,511,000	\$ 28,434,000
Cash & Investments (Current Assets)		\$ 15,942,000	\$ 10,932,000	\$ 12,336,000	\$ 9,057,000	\$ 4,872,000
Current Assets Whose Use is Limited		\$ 695,000	\$ 693,000	\$ 687,000	\$ 710,000	\$ 700,000
Trustee Held Investments		\$ 422,000	†	†	\$ 3,260,000	†
Board-Designated & Undesignated Investments		\$ 7,872,000	\$ 7,802,000	\$ 8,199,000	\$ 15,826,000	\$ 9,323,000
Fund Balance-Unrestricted		\$ 27,175,000	\$ 23,942,000	\$ 29,221,000	\$ 36,380,000	\$ 22,894,000
Temporarily Restricted Net Assets		†	†	†	†	†
Permanently Restricted Net Assets		\$ 2,383,000	\$ 2,235,000	\$ 2,247,000	\$ 2,446,000	\$ 2,113,000
Total Gross Patient Service Revenue		\$ 245,592,000	\$ 278,683,000	\$ 300,091,000	\$ 317,576,000	\$ 344,542,000
Net Patient Service Revenue		\$ 108,976,000	\$ 120,117,000	\$ 133,819,000	\$ 137,033,000	\$ 136,337,000
Total Non-Operating Revenue		\$ 1,696,000	\$ 915,000	\$ 427,000	\$ 2,116,000	\$ (223,000)
Bad Debt (Provision for Bad Debt)		\$ 10,964,000	\$ 11,198,000	\$ 13,125,000	\$ 8,864,000	\$ 9,787,000
Free Care (Charity Care)		\$ 3,963,000	\$ 4,173,000	\$ 4,751,000	\$ 4,471,000	\$ 5,767,000
Total Operating Expenses		\$ 101,726,000	\$ 121,714,000	\$ 131,802,000	\$ 138,371,000	\$ 152,933,000
Total Advertising Expenses		\$ 348,000	\$ 43,000	\$ 190,000	†	†
Salaries and Benefits		\$ 49,305,000	\$ 63,332,000	\$ 69,287,000	\$ 69,333,000	\$ 68,375,000

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

St. Mary's Regional Medical Center -- Lewiston, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		(1.67%)	(1.21%)	1.01%	(0.52%)	(11.93%)
Non-operating Revenue Margin		(86.39%)	17.82%	50.00%	162.46%	6.74%
Total Margin		(0.89%)	(1.47%)	2.01%	0.82%	(12.91%)
Return on Equity		(1.61%)	(3.04%)	4.25%	1.80%	(39.79%)
Net Operating Income (Operating Surplus/Loss)		\$ (2,451,000)	\$ (2,122,000)	\$ 1,849,000	\$ (995,000)	\$ (23,216,000)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,315,000)	\$ (2,582,000)	\$ 3,698,000	\$ 1,593,000	\$ (24,895,000)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.103	2.126	2.469	2.332	1.992
Days in Accounts Receivable	<i>days</i>	36.4	41.2	40.2	42.7	55.7
Days Cash on Hand (Current)	<i>days</i>	10.7	7.5	13.7	10.5	26.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	93.9	84.7	82.7	69.1	35.4
Average Payment Period (Current Liabilities)	<i>days</i>	36.8	44.3	44.4	45.4	41.0
Capital Structure						
Equity Financing		58.43%	57.46%	57.61%	58.11%	52.41%
Debt Service Coverage	<i>rate</i>	1.363	1.188	2.422	1.936	(4.441)
Cash Flow to Total Debt		6.08%	4.56%	14.15%	10.88%	(34.08%)
Fixed Asset Financing		75.32%	65.75%	63.26%	67.93%	42.43%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.061	1.185	1.221	1.280	1.615
Fixed Asset Turnover	<i>rate</i>	2.700	2.939	3.167	3.236	3.307
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	12.1	14.2	15.5	16.5	17.0
Net Plant, Property & Equipment (PP&E)		\$ 54,498,000	\$ 59,848,000	\$ 57,647,000	\$ 59,510,000	\$ 58,820,000
Cash & Investments (Current Assets)		\$ 4,262,000	\$ 3,541,000	\$ 6,605,000	\$ 2,860,000	\$ 11,789,000
Current Assets Whose Use is Limited		†	†	†	\$ 2,549,000	\$ 3,787,000
Trustee Held Investments		\$ 1,775,000	\$ 2,099,000	†	\$ 5,466,000	\$ 5,400,000
Board-Designated & Undesignated Investments		\$ 32,950,000	\$ 36,490,000	\$ 33,151,000	\$ 30,232,000	\$ 4,992,000
Fund Balance-Unrestricted		\$ 81,672,000	\$ 85,033,000	\$ 87,019,000	\$ 88,584,000	\$ 62,570,000
Temporarily Restricted Net Assets		\$ 1,309,000	\$ 1,329,000	\$ 5,140,000	\$ 6,201,000	\$ 7,099,000
Permanently Restricted Net Assets		\$ 697,000	\$ 707,000	\$ 707,000	\$ 23,797,000	\$ 707,000
Total Gross Patient Service Revenue		\$ 395,000,000	\$ 419,311,000	\$ 455,790,000	\$ 485,206,000	\$ 527,714,000
Net Patient Service Revenue		\$ 138,851,000	\$ 158,593,000	\$ 170,855,000	\$ 178,940,000	\$ 178,122,000
Total Non-Operating Revenue		\$ 1,136,000	\$ (460,000)	\$ 1,849,000	\$ 2,588,000	\$ (1,679,000)
Bad Debt (Provision for Bad Debt)		\$ 12,016,000	\$ 8,606,000	\$ 10,150,000	\$ 10,827,000	\$ 12,547,000
Free Care (Charity Care)		\$ 12,465,000	\$ 10,237,000	\$ 10,295,000	\$ 12,290,000	\$ 13,770,000
Total Operating Expenses		\$ 149,574,000	\$ 177,990,000	\$ 180,722,000	\$ 193,544,000	\$ 217,761,000
Total Advertising Expenses		\$ 431,000	\$ 507,000	\$ 350,000	\$ 293,000	\$ 11,000
Salaries and Benefits		\$ 85,926,000	\$ 94,696,000	\$ 98,126,000	\$ 105,009,000	\$ 107,612,000

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

York Hospital -- York, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		(1.91%)	(0.51%)	(1.45%)	(1.60%)	(1.17%)
Non-operating Revenue Margin		325.15%	589.12%	(390.49%)	160.77%	60.06%
Total Margin		0.82%	0.10%	(0.29%)	2.53%	(2.97%)
Return on Equity		1.86%	0.24%	(0.70%)	6.06%	(7.63%)
Net Operating Income (Operating Surplus/Loss)		\$ (2,834,210)	\$ (822,272)	\$ (2,376,344)	\$ (2,654,507)	\$ (2,043,590)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,258,803	\$ 168,114	\$ (484,480)	\$ 4,368,395	\$ (5,116,314)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.723	2.168	2.204	1.764	1.808
Days in Accounts Receivable	days	56.1	51.1	49.7	49.3	50.4
Days Cash on Hand (Current)	days	7.2	3.8	11.3	3.1	3.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	80.2	78.6	87.6	82.1	64.7
Average Payment Period (Current Liabilities)	days	43.1	30.5	32.8	37.8	37.6
Capital Structure						
Equity Financing		62.07%	64.65%	53.98%	55.28%	56.07%
Debt Service Coverage	rate	2.723	2.308	2.186	4.460	0.171
Cash Flow to Total Debt		14.28%	11.99%	6.69%	15.63%	(0.43%)
Fixed Asset Financing		35.71%	31.53%	31.74%	27.32%	25.55%
Asset Efficiency						
Total Asset Turnover	rate	1.404	1.502	1.292	1.326	1.439
Fixed Asset Turnover	rate	3.102	3.523	3.269	3.114	3.436
Other						
Average Age of Plant (Depreciation only)	years	14.9	16.5	17.3	17.0	17.2
Net Plant, Property & Equipment (PP&E)		\$ 47,957,652	\$ 46,118,192	\$ 50,162,962	\$ 53,288,517	\$ 50,997,459
Cash & Investments (Current Assets)		\$ 1,218,578	\$ 841,340	\$ 4,209,245	\$ 619,967	\$ 889,397
Current Assets Whose Use is Limited		\$ 1,685,735	\$ 823,036	\$ 816,189	\$ 785,562	\$ 699,563
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 29,387,005	\$ 32,523,790	\$ 33,830,257	\$ 35,446,422	\$ 28,950,395
Fund Balance-Unrestricted		\$ 67,576,596	\$ 70,361,418	\$ 69,329,947	\$ 72,129,790	\$ 67,070,415
Temporarily Restricted Net Assets		\$ 7,621,004	\$ 8,193,544	\$ 8,354,947	\$ 9,573,340	\$ 9,001,785
Permanently Restricted Net Assets		\$ 3,275,471	\$ 3,202,391	\$ 3,348,396	\$ 3,764,361	\$ 3,556,590
Total Gross Patient Service Revenue		\$ 333,743,870	\$ 357,634,220	\$ 363,395,355	\$ 375,801,795	\$ 398,032,326
Net Patient Service Revenue		\$ 144,780,825	\$ 159,170,053	\$ 160,665,378	\$ 162,910,701	\$ 171,823,376
Total Non-Operating Revenue		\$ 4,093,013	\$ 990,386	\$ 1,891,864	\$ 7,022,902	\$ (3,072,724)
Bad Debt (Provision for Bad Debt)		\$ 7,509,170	\$ 8,743,359	\$ 10,462,890	\$ 10,387,180	\$ 9,416,903
Free Care (Charity Care)		\$ 8,428,724	\$ 6,676,023	\$ 6,330,293	\$ 6,605,956	\$ 4,046,744
Total Operating Expenses		\$ 151,586,182	\$ 163,300,129	\$ 166,383,741	\$ 168,610,124	\$ 177,289,438
Total Advertising Expenses		\$ 446,000	\$ 464,000	\$ 907,930	\$ 763,057	\$ 976,872
Salaries and Benefits		\$ 87,063,753	\$ 93,023,329	\$ 95,930,928	\$ 98,689,407	\$ 101,760,094

† Data not available or not applicable

Hospital Peer Group C

The following hospitals are included in this peer group:

Cary Medical Center
Franklin Memorial Hospital
Inland Hospital
Maine Coast Memorial Hospital
Northern Maine Medical Center

Maine Health Data Organization

Hospital Financial Information Part II

Cary Medical Center -- Caribou, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		3.63%	3.17%	(1.03%)	(1.35%)	1.41%
Non-operating Revenue Margin		0.11%	4.20%	(11.35%)	(8.24%)	6.06%
Total Margin		3.64%	3.30%	(0.92%)	(1.25%)	1.50%
Return on Equity		10.39%	8.90%	(2.44%)	(3.31%)	4.17%
Net Operating Income (Operating Surplus/Loss)		\$ 1,919,271	\$ 1,727,000	\$ (549,767)	\$ (701,366)	\$ 800,822
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,921,463	\$ 1,802,738	\$ (493,708)	\$ (647,956)	\$ 852,506
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.726	2.086	2.337	2.247	2.086
Days in Accounts Receivable	<i>days</i>	47.3	51.6	55.8	53.4	59.5
Days Cash on Hand (Current)	<i>days</i>	28.4	23.7	16.8	19.3	27.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	76.1	54.0	44.6	48.4	54.5
Average Payment Period (Current Liabilities)	<i>days</i>	56.5	45.6	37.4	42.8	51.8
Capital Structure						
Equity Financing		62.91%	69.50%	74.06%	73.59%	71.50%
Debt Service Coverage	<i>rate</i>	2.863	3.163	1.795	1.823	4.168
Cash Flow to Total Debt		33.13%	40.00%	20.44%	19.45%	33.22%
Fixed Asset Financing		30.47%	22.40%	13.80%	9.46%	3.07%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.797	1.874	1.959	1.946	1.986
Fixed Asset Turnover	<i>rate</i>	5.378	5.470	4.913	5.566	6.666
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	15.3	15.2	14.3	14.7	16.7
Net Plant, Property & Equipment (PP&E)		\$ 9,824,424	\$ 9,969,261	\$ 10,892,451	\$ 9,300,530	\$ 8,512,695
Cash & Investments (Current Assets)		\$ 3,831,348	\$ 3,308,194	\$ 2,397,708	\$ 2,665,357	\$ 4,006,820
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 6,424,553	\$ 4,241,458	\$ 3,976,793	\$ 4,025,508	\$ 4,067,280
Fund Balance-Unrestricted		\$ 18,498,289	\$ 20,248,392	\$ 20,251,744	\$ 19,595,745	\$ 20,445,338
Temporarily Restricted Net Assets		\$ 33,604	\$ 195,085	\$ 94,878	\$ 84,705	\$ 79,200
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 113,333,294	\$ 118,438,735	\$ 114,411,169	\$ 113,168,858	\$ 123,116,062
Net Patient Service Revenue		\$ 48,848,774	\$ 50,872,287	\$ 49,414,118	\$ 47,306,641	\$ 52,391,172
Total Non-Operating Revenue		\$ 2,192	\$ 75,738	\$ 56,059	\$ 53,410	\$ 51,684
Bad Debt (Provision for Bad Debt)		\$ 3,496,648	\$ 3,950,000	\$ 3,646,925	\$ 4,443,115	\$ 3,750,706
Free Care (Charity Care)		\$ 1,600,645	\$ 1,905,472	\$ 1,983,156	\$ 2,014,015	\$ 3,022,427
Total Operating Expenses		\$ 50,912,506	\$ 52,807,525	\$ 54,068,844	\$ 52,463,829	\$ 55,943,616
Total Advertising Expenses		\$ 321,169	\$ 257,466	\$ 325,027	\$ 340,018	\$ 359,604
Salaries and Benefits		\$ 24,892,027	\$ 25,748,493	\$ 26,061,220	\$ 26,361,216	\$ 27,183,665

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Franklin Memorial Hospital -- Farmington, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		(4.54%)	(0.90%)	(6.77%)	(6.58%)	(7.18%)
Non-operating Revenue Margin		(18.12%)	(2.91%)	(2.84%)	(33.51%)	(0.84%)
Total Margin		(3.82%)	(0.88%)	(6.57%)	(4.85%)	(7.11%)
Return on Equity		(13.66%)	(4.05%)	(36.71%)	(25.80%)	(31.60%)
Net Operating Income (Operating Surplus/Loss)		\$ (3,368,974)	\$ (703,948)	\$ (5,137,214)	\$ (5,013,015)	\$ (5,792,847)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (2,852,173)	\$ (684,049)	\$ (4,995,228)	\$ (3,754,733)	\$ (5,744,471)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.236	1.490	1.298	1.471	1.819
Days in Accounts Receivable	<i>days</i>	42.1	41.3	39.8	40.1	35.8
Days Cash on Hand (Current)	<i>days</i>	19.1	8.8	1.8	9.0	21.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	19.1	8.8	1.8	9.0	21.0
Average Payment Period (Current Liabilities)	<i>days</i>	33.5	53.4	44.1	46.0	46.1
Capital Structure						
Equity Financing		42.25%	35.13%	31.57%	34.36%	37.93%
Debt Service Coverage	<i>rate</i>	1.249	2.512	(0.293)	0.467	(0.992)
Cash Flow to Total Debt		4.20%	9.82%	(4.35%)	(0.23%)	(7.64%)
Fixed Asset Financing		60.96%	60.72%	59.85%	62.06%	62.72%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.510	1.627	1.764	1.828	1.685
Fixed Asset Turnover	<i>rate</i>	2.285	2.625	2.639	2.890	3.275
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	13.5	15.6	16.6	17.5	19.1
Net Plant, Property & Equipment (PP&E)		\$ 32,438,543	\$ 29,778,604	\$ 28,764,906	\$ 26,356,776	\$ 24,638,262
Cash & Investments (Current Assets)		\$ 2,718,765	\$ 1,414,900	\$ 13,278	\$ 1,526,555	\$ 4,384,042
Current Assets Whose Use is Limited		\$ 1,131,163	\$ 404,076	\$ 361,998	\$ 391,810	\$ 386,993
Trustee Held Investments		\$ (107,604)	\$ (350,765)	\$ (376,304)	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 20,886,957	\$ 16,876,392	\$ 13,608,548	\$ 14,555,198	\$ 18,176,684
Temporarily Restricted Net Assets		\$ 1,705,323	\$ 1,525,940	\$ 1,679,687	\$ 2,149,809	\$ 1,510,999
Permanently Restricted Net Assets		\$ 1,276,755	\$ 1,236,570	\$ 1,239,697	\$ 1,158,134	\$ 1,167,765
Total Gross Patient Service Revenue		\$ 159,246,278	\$ 162,078,200	\$ 164,675,383	\$ 166,744,449	\$ 182,476,241
Net Patient Service Revenue		\$ 70,521,724	\$ 74,208,501	\$ 72,502,612	\$ 73,391,700	\$ 77,633,247
Total Non-Operating Revenue		\$ 516,801	\$ 19,899	\$ 141,986	\$ 1,258,282	\$ 48,376
Bad Debt (Provision for Bad Debt)		\$ 3,427,410	\$ 3,603,718	\$ 4,732,302	\$ 6,146,252	\$ 6,954,254
Free Care (Charity Care)		\$ 4,181,271	\$ 2,942,965	\$ 2,948,375	\$ 2,753,393	\$ 2,610,925
Total Operating Expenses		\$ 77,500,827	\$ 78,859,215	\$ 81,042,764	\$ 81,194,827	\$ 86,486,480
Total Advertising Expenses		\$ 110,213	\$ 118,296	\$ 106,763	\$ 130,162	\$ 129,756
Salaries and Benefits		\$ 48,458,138	\$ 47,164,361	\$ 46,386,411	\$ 45,482,309	\$ 45,487,940

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Inland Hospital -- Waterville, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		(2.31%)	0.31%	(0.80%)	1.20%	(4.00%)
Non-operating Revenue Margin		(10.21%)	41.96%	(48.15%)	36.08%	(0.34%)
Total Margin		(2.09%)	0.53%	(0.54%)	1.87%	(3.98%)
Return on Equity		(6.60%)	1.88%	(2.16%)	14.12%	(43.80%)
Net Operating Income (Operating Surplus/Loss)		\$ (1,562,121)	\$ 221,799	\$ (589,098)	\$ 940,904	\$ (3,008,856)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,417,442)	\$ 382,181	\$ (397,627)	\$ 1,471,941	\$ (2,998,659)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.783	0.739	1.082	1.534	1.194
Days in Accounts Receivable	<i>days</i>	46.0	39.6	40.6	43.4	48.5
Days Cash on Hand (Current)	<i>days</i>	1.7	1.8	(10.0)	(18.2)	(21.8)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	47.8	47.6	36.2	(1.6)	(4.0)
Average Payment Period (Current Liabilities)	<i>days</i>	87.1	90.4	49.1	43.8	44.1
Capital Structure						
Equity Financing		43.00%	40.13%	40.66%	30.26%	22.22%
Debt Service Coverage	<i>rate</i>	1.425	3.479	2.704	4.283	(0.727)
Cash Flow to Total Debt		4.19%	9.99%	8.86%	14.32%	(4.72%)
Fixed Asset Financing		26.31%	26.60%	63.37%	66.78%	68.37%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.358	1.415	1.627	2.289	2.445
Fixed Asset Turnover	<i>rate</i>	3.355	3.820	4.011	4.675	4.802
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.5	10.3	10.5	14.7	16.5
Net Plant, Property & Equipment (PP&E)		\$ 20,168,642	\$ 18,698,298	\$ 18,348,124	\$ 16,747,218	\$ 15,680,503
Cash & Investments (Current Assets)		\$ 239,013	\$ 276,979	\$ (2,064,986)	\$ (3,864,709)	\$ (4,674,987)
Current Assets Whose Use is Limited		\$ 75,364	\$ 69,043	\$ 102,306	\$ 99,107	\$ 115,981
Trustee Held Investments		\$ 2,533,897	\$ 2,570,795	\$ 2,873,260	†	†
Board-Designated & Undesignated Investments		\$ 8,410,597	\$ 8,595,495	\$ 9,046,379	\$ 3,440,875	\$ 3,723,370
Fund Balance-Unrestricted		\$ 21,463,745	\$ 20,300,385	\$ 18,446,438	\$ 10,421,431	\$ 6,845,976
Temporarily Restricted Net Assets		\$ 1,077,940	\$ 694,587	\$ 505,376	\$ 689,863	\$ 753,656
Permanently Restricted Net Assets		\$ 746,427	\$ 2,090,863	\$ 2,228,610	\$ 2,257,941	\$ 2,284,723
Total Gross Patient Service Revenue		\$ 121,011,300	\$ 127,144,903	\$ 140,236,728	\$ 151,209,307	\$ 143,823,737
Net Patient Service Revenue		\$ 65,467,945	\$ 67,837,557	\$ 70,579,396	\$ 74,898,544	\$ 71,608,277
Total Non-Operating Revenue		\$ 144,679	\$ 160,382	\$ 191,471	\$ 531,037	\$ 10,197
Bad Debt (Provision for Bad Debt)		\$ 5,376,318	\$ 5,561,575	\$ 5,096,764	\$ 6,193,821	\$ 4,813,621
Free Care (Charity Care)		\$ 2,973,445	\$ 2,979,255	\$ 2,215,897	\$ 1,625,986	\$ 2,352,126
Total Operating Expenses		\$ 69,218,631	\$ 71,201,481	\$ 74,186,676	\$ 77,356,010	\$ 78,312,567
Total Advertising Expenses		\$ 303,565	\$ 323,317	\$ 245,596	\$ 276,043	\$ 164,399
Salaries and Benefits		\$ 36,313,468	\$ 37,089,356	\$ 38,357,225	\$ 39,931,843	\$ 36,847,323

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Maine Coast Memorial Hospital -- Ellsworth, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		(6.52%)	(9.68%)	(7.43%)	(7.52%)	(5.58%)
Non-operating Revenue Margin		(31.40%)	(1.64%)	11.80%	(27.81%)	(0.96%)
Total Margin		(4.89%)	(9.51%)	(8.51%)	(5.79%)	(5.53%)
Return on Equity		(8.61%)	(19.12%)	(21.25%)	(39.47%)	(56.43%)
Net Operating Income (Operating Surplus/Loss)		\$ (4,923,904)	\$ (7,151,901)	\$ (6,037,083)	\$ (6,247,461)	\$ (4,571,282)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (3,747,161)	\$ (7,036,445)	\$ 25,949,625	\$ (4,888,010)	\$ (4,527,593)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.202	1.131	1.012	0.623	0.231
Days in Accounts Receivable	<i>days</i>	50.7	51.2	50.2	69.1	72.6
Days Cash on Hand (Current)	<i>days</i>	13.6	7.9	13.4	(51.6)	(99.7)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	107.1	87.2	91.7	(26.0)	(71.8)
Average Payment Period (Current Liabilities)	<i>days</i>	61.4	64.2	93.6	62.8	53.1
Capital Structure						
Equity Financing		62.31%	58.36%	47.50%	30.40%	23.94%
Debt Service Coverage	<i>rate</i>	0.234	(2.440)	(2.931)	(2.942)	(2.538)
Cash Flow to Total Debt		(1.41%)	(14.01%)	(9.68%)	(8.35%)	(8.50%)
Fixed Asset Financing		38.50%	39.45%	45.84%	47.41%	49.18%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.098	1.173	1.187	2.073	2.444
Fixed Asset Turnover	<i>rate</i>	2.365	2.508	3.072	3.320	3.428
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	10.0	11.1	1.0	2.3	3.5
Net Plant, Property & Equipment (PP&E)		\$ 31,916,149	\$ 29,451,321	\$ 26,447,735	\$ 25,024,060	\$ 23,883,061
Cash & Investments (Current Assets)		\$ 2,158,158	\$ 934,010	\$ 3,048,744	\$ (12,315,018)	\$ (23,012,564)
Current Assets Whose Use is Limited		\$ 718,255	\$ 747,009	\$ 22,895	\$ 45,205	\$ 37,962
Trustee Held Investments		†	†	\$ 1,127,274	†	†
Board-Designated & Undesignated Investments		\$ 19,738,310	\$ 16,868,511	\$ 18,005,720	\$ 6,096,904	\$ 6,426,204
Fund Balance-Unrestricted		\$ 43,529,851	\$ 36,810,212	\$ 32,206,391	\$ 12,384,233	\$ 8,022,975
Temporarily Restricted Net Assets		\$ 491,325	\$ 945,390	\$ 1,094,082	\$ 1,623,504	\$ 1,154,004
Permanently Restricted Net Assets		\$ 701,648	\$ 701,260	\$ 2,621,258	\$ 2,776,886	\$ 3,135,803
Total Gross Patient Service Revenue		\$ 164,281,145	\$ 160,333,325	\$ 169,647,096	\$ 177,665,113	\$ 180,486,776
Net Patient Service Revenue		\$ 71,881,223	\$ 71,062,538	\$ 77,316,621	\$ 80,508,574	\$ 80,534,145
Total Non-Operating Revenue		\$ 1,176,743	\$ 115,456	\$ (807,726)	\$ 1,359,451	\$ 43,689
Bad Debt (Provision for Bad Debt)		\$ 5,266,803	\$ 6,282,515	\$ 9,650,811	\$ 8,996,806	\$ 10,967,319
Free Care (Charity Care)		\$ 4,963,038	\$ 3,531,704	\$ 2,869,919	\$ 2,700,140	\$ 2,563,235
Total Operating Expenses		\$ 80,417,782	\$ 81,010,567	\$ 87,285,741	\$ 89,330,873	\$ 86,434,318
Total Advertising Expenses		\$ 267,579	\$ 236,194	\$ 122,678	\$ 93,913	\$ 82,442
Salaries and Benefits		\$ 48,390,518	\$ 48,249,562	\$ 48,641,575	\$ 52,698,644	\$ 44,605,521

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Northern Maine Medical Center -- Fort Kent, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		3.17%	2.34%	0.89%	13.34%	0.72%
Non-operating Revenue Margin		10.10%	32.67%	29.19%	4.61%	33.00%
Total Margin		3.51%	3.44%	1.25%	13.89%	1.07%
Return on Equity		6.38%	6.28%	2.32%	23.74%	1.66%
Net Operating Income (Operating Surplus/Loss)		\$ 1,436,912	\$ 1,112,885	\$ 438,975	\$ 7,918,986	\$ 394,605
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,598,294	\$ 1,652,987	\$ 619,914	\$ 8,301,542	\$ 588,996
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.077	1.742	2.121	4.078	4.354
Days in Accounts Receivable	<i>days</i>	48.0	51.6	42.7	37.9	42.8
Days Cash on Hand (Current)	<i>days</i>	71.4	53.7	62.9	99.8	117.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	77.6	78.2	87.8	123.8	124.5
Average Payment Period (Current Liabilities)	<i>days</i>	82.1	96.6	72.1	43.7	43.7
Capital Structure						
Equity Financing		59.02%	56.95%	59.85%	71.09%	71.24%
Debt Service Coverage	<i>rate</i>	4.535	4.816	3.571	11.574	3.706
Cash Flow to Total Debt		25.35%	21.54%	19.43%	77.21%	22.99%
Fixed Asset Financing		37.06%	35.93%	39.95%	37.84%	35.31%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.071	1.039	1.112	1.215	1.107
Fixed Asset Turnover	<i>rate</i>	2.301	2.270	2.500	3.085	2.831
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.7	9.5	9.7	11.3	12.0
Net Plant, Property & Equipment (PP&E)		\$ 19,695,317	\$ 20,905,950	\$ 19,797,236	\$ 19,243,933	\$ 19,449,839
Cash & Investments (Current Assets)		\$ 8,034,453	\$ 6,432,770	\$ 7,962,082	\$ 13,340,044	\$ 16,684,867
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 377,422	\$ 97,674	\$ 135,349	\$ 158,506	\$ 178,758
Board-Designated & Undesignated Investments		\$ 700,684	\$ 2,939,743	\$ 3,141,055	\$ 3,208,935	\$ 1,043,069
Fund Balance-Unrestricted		\$ 25,056,693	\$ 26,302,703	\$ 26,724,435	\$ 34,974,068	\$ 35,550,663
Temporarily Restricted Net Assets		\$ 358,058	\$ 346,407	\$ 453,573	\$ 480,812	\$ 605,526
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 74,971,806	\$ 77,578,327	\$ 78,556,870	\$ 86,101,456	\$ 86,828,565
Net Patient Service Revenue		\$ 43,445,267	\$ 44,864,813	\$ 47,226,294	\$ 56,415,186	\$ 50,125,396
Total Non-Operating Revenue		\$ 161,382	\$ 540,102	\$ 180,939	\$ 382,556	\$ 194,391
Bad Debt (Provision for Bad Debt)		\$ 1,879,489	\$ 1,571,529	\$ 1,375,063	\$ 1,782,272	\$ 2,239,750
Free Care (Charity Care)		\$ 845,098	\$ 700,171	\$ 766,200	\$ 729,173	\$ 805,474
Total Operating Expenses		\$ 43,880,084	\$ 46,351,625	\$ 49,046,018	\$ 51,457,066	\$ 54,675,136
Total Advertising Expenses		†	\$ 67,023	\$ 48,797	\$ 37,250	\$ 56,690
Salaries and Benefits		\$ 27,944,177	\$ 28,772,544	\$ 30,353,639	\$ 32,586,448	\$ 33,866,625

† Data not available or not applicable

Hospital Peer Group D

The following hospitals are included in this peer group:

Blue Hill Memorial Hospital
Bridgton Hospital
Calais Regional Hospital
Charles A. Dean Memorial Hospital
Down East Community Hospital
Houlton Regional Hospital
LincolnHealth
Mayo Regional Hospital
Millinocket Regional Hospital
Mount Desert Island Hospital
Penobscot Valley Hospital
Redington-Fairview General Hospital
Rumford Community Hospital
Sebasticook Valley Hospital
Stephens Memorial Hospital
Waldo County General Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Blue Hill Memorial Hospital -- Blue Hill, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		5.27%	6.46%	2.72%	2.34%	10.86%
Non-operating Revenue Margin		14.29%	17.44%	(12.56%)	59.52%	0.43%
Total Margin		6.10%	7.72%	2.42%	5.58%	10.90%
Return on Equity		9.62%	12.60%	3.80%	53.41%	53.92%
Net Operating Income (Operating Surplus/Loss)		\$ 1,956,483	\$ 2,557,911	\$ 1,070,298	\$ 949,221	\$ 4,789,966
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,282,563	\$ 3,098,390	\$ 950,871	\$ 2,344,781	\$ 4,810,795
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.081	1.184	1.274	1.078	1.904
Days in Accounts Receivable	<i>days</i>	39.5	47.8	54.6	40.4	39.2
Days Cash on Hand (Current)	<i>days</i>	40.2	55.0	26.2	(2.0)	36.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	231.8	241.5	219.4	(0.5)	37.5
Average Payment Period (Current Liabilities)	<i>days</i>	90.6	99.0	73.9	51.0	55.4
Capital Structure						
Equity Financing		64.03%	63.30%	67.41%	30.55%	45.95%
Debt Service Coverage	<i>rate</i>	18.551	22.964	13.280	43.823	70.094
Cash Flow to Total Debt		26.26%	30.72%	18.30%	31.56%	53.30%
Fixed Asset Financing		21.03%	20.92%	26.02%	24.32%	26.12%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.009	1.033	1.058	2.922	2.273
Fixed Asset Turnover	<i>rate</i>	4.346	4.945	5.265	5.091	5.690
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	16.5	16.6	17.7	27.5	29.2
Net Plant, Property & Equipment (PP&E)		\$ 8,536,478	\$ 8,006,020	\$ 7,481,806	\$ 7,975,207	\$ 7,754,812
Cash & Investments (Current Assets)		\$ 3,687,814	\$ 5,336,940	\$ 2,634,934	\$ (244,361)	\$ 3,774,271
Current Assets Whose Use is Limited		\$ 48,704	\$ 48,657	\$ 22,727	\$ 30,953	\$ 30,333
Trustee Held Investments		\$ 63,884	\$ 74,982	\$ 96,285	†	†
Board-Designated & Undesignated Investments		\$ 17,801,883	\$ 18,263,411	\$ 19,620,640	\$ 157,430	\$ 160,750
Fund Balance-Unrestricted		\$ 23,738,464	\$ 24,596,611	\$ 25,027,072	\$ 4,390,379	\$ 8,922,123
Temporarily Restricted Net Assets		\$ 484,177	\$ 474,150	\$ 488,957	\$ 688,759	\$ 704,395
Permanently Restricted Net Assets		\$ 1,774,079	\$ 1,734,280	\$ 1,772,968	\$ 1,906,894	\$ 1,916,718
Total Gross Patient Service Revenue		\$ 52,020,236	\$ 57,050,584	\$ 58,794,908	\$ 63,412,452	\$ 60,951,752
Net Patient Service Revenue		\$ 34,914,655	\$ 36,738,199	\$ 36,990,497	\$ 38,071,838	\$ 40,885,188
Total Non-Operating Revenue		\$ 326,080	\$ 540,479	\$ (119,427)	\$ 1,395,560	\$ 20,829
Bad Debt (Provision for Bad Debt)		\$ 980,830	\$ 1,606,311	\$ 2,146,541	\$ 1,604,153	\$ 2,095,581
Free Care (Charity Care)		\$ 1,555,649	\$ 1,401,828	\$ 939,061	\$ 873,002	\$ 1,333,453
Total Operating Expenses		\$ 35,140,431	\$ 37,029,533	\$ 38,324,114	\$ 39,649,265	\$ 39,331,903
Total Advertising Expenses		\$ 68,701	\$ 54,985	\$ 77,149	\$ 66,366	\$ 22,864
Salaries and Benefits		\$ 20,749,946	\$ 20,821,730	\$ 22,000,809	\$ 22,434,017	\$ 21,256,096

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Bridgton Hospital -- Bridgton, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		7.27%	4.05%	(0.27%)	1.13%	(3.12%)
Non-operating Revenue Margin		5.55%	6.46%	49.40%	20.84%	(57.15%)
Total Margin		7.66%	4.32%	(0.54%)	1.43%	(1.96%)
Return on Equity		9.77%	5.24%	(0.66%)	1.70%	(2.23%)
Net Operating Income (Operating Surplus/Loss)		\$ 3,493,156	\$ 1,956,636	\$ (133,726)	\$ 549,912	\$ (1,406,887)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,698,441	\$ 2,091,764	\$ (264,276)	\$ 633,976	\$ (895,247)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	6.229	6.663	7.464	10.067	5.326
Days in Accounts Receivable	<i>days</i>	69.5	55.3	48.7	43.1	41.4
Days Cash on Hand (Current)	<i>days</i>	165.1	190.0	163.3	169.7	187.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	204.7	228.1	198.9	209.8	233.7
Average Payment Period (Current Liabilities)	<i>days</i>	42.7	39.1	29.8	21.9	44.7
Capital Structure						
Equity Financing		73.11%	75.12%	76.67%	79.95%	75.92%
Debt Service Coverage	<i>rate</i>	5.508	4.126	1.732	2.841	2.955
Cash Flow to Total Debt		38.46%	27.50%	10.07%	23.19%	9.69%
Fixed Asset Financing		55.09%	51.70%	44.34%	43.04%	41.98%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.932	0.911	0.933	0.950	0.863
Fixed Asset Turnover	<i>rate</i>	3.184	3.205	2.837	3.016	2.829
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	12.4	14.2	15.4	14.3	12.2
Net Plant, Property & Equipment (PP&E)		\$ 15,091,090	\$ 15,073,913	\$ 17,250,001	\$ 16,100,235	\$ 15,945,986
Cash & Investments (Current Assets)		\$ 18,967,605	\$ 22,881,555	\$ 20,839,133	\$ 21,519,014	\$ 22,432,690
Current Assets Whose Use is Limited		\$ 438,187	\$ 447,188	\$ 450,231	\$ 13,700	\$ 402,616
Trustee Held Investments		\$ 852,461	\$ 872,062	\$ 883,496	\$ 786,166	\$ 786,166
Board-Designated & Undesignated Investments		\$ 4,645,729	\$ 4,675,518	\$ 4,632,553	\$ 5,087,911	\$ 5,585,926
Fund Balance-Unrestricted		\$ 37,868,851	\$ 39,941,506	\$ 40,089,287	\$ 40,978,693	\$ 40,125,671
Temporarily Restricted Net Assets		\$ 2,702,704	\$ 3,067,445	\$ 3,143,120	\$ 3,223,052	\$ 3,366,434
Permanently Restricted Net Assets		\$ 1,201,559	\$ 1,196,436	\$ 1,153,223	\$ 1,198,070	\$ 1,239,276
Total Gross Patient Service Revenue		\$ 88,473,274	\$ 89,679,294	\$ 93,025,765	\$ 96,867,857	\$ 89,831,110
Net Patient Service Revenue		\$ 47,076,662	\$ 46,071,257	\$ 45,965,555	\$ 46,306,811	\$ 42,803,023
Total Non-Operating Revenue		\$ 205,285	\$ 135,128	\$ (130,550)	\$ 144,808	\$ 511,640
Bad Debt (Provision for Bad Debt)		\$ 5,965,744	\$ 3,252,548	\$ 4,794,931	\$ 4,960,575	\$ 5,312,635
Free Care (Charity Care)		\$ 1,484,824	\$ 1,216,737	\$ 1,402,980	\$ 1,456,852	\$ 966,128
Total Operating Expenses		\$ 44,554,951	\$ 46,355,383	\$ 49,070,650	\$ 48,001,623	\$ 46,522,162
Total Advertising Expenses		\$ 164,794	\$ 170,598	\$ 177,018	\$ 126,778	\$ 28,290
Salaries and Benefits		\$ 28,565,646	\$ 29,991,925	\$ 31,782,135	\$ 31,396,777	\$ 29,135,908

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Calais Regional Hospital -- Calais, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		(9.02%)	(5.23%)	(3.49%)	(6.58%)	(2.28%)
Non-operating Revenue Margin		(1.92%)	(6.86%)	(4.40%)	(2.67%)	(14.13%)
Total Margin		(8.83%)	(4.88%)	(3.34%)	(6.39%)	(2.00%)
Return on Equity		316.24%	70.52%	33.59%	37.81%	9.39%
Net Operating Income (Operating Surplus/Loss)		\$ (2,692,869)	\$ (1,811,723)	\$ (1,268,279)	\$ (2,240,280)	\$ (680,408)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (2,642,155)	\$ (1,695,452)	\$ (1,214,838)	\$ (2,181,976)	\$ (596,159)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.979	0.854	0.765	0.567	0.531
Days in Accounts Receivable	<i>days</i>	56.7	52.6	56.5	40.4	40.0
Days Cash on Hand (Current)	<i>days</i>	4.1	8.7	5.1	10.6	4.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	24.5	15.1	7.7	13.3	7.8
Average Payment Period (Current Liabilities)	<i>days</i>	81.5	91.3	93.5	105.0	123.2
Capital Structure						
Equity Financing		(3.22%)	(9.99%)	(15.93%)	(28.54%)	(33.23%)
Debt Service Coverage	<i>rate</i>	(0.027)	0.583	0.769	0.020	0.749
Cash Flow to Total Debt		(3.86%)	0.01%	1.48%	(3.48%)	1.75%
Fixed Asset Financing		96.39%	101.05%	112.00%	119.07%	122.53%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.155	1.443	1.603	1.688	1.564
Fixed Asset Turnover	<i>rate</i>	1.786	2.267	2.577	2.638	2.436
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.5	9.0	10.3	13.9	17.9
Net Plant, Property & Equipment (PP&E)		\$ 16,726,183	\$ 15,277,587	\$ 14,103,996	\$ 12,915,206	\$ 12,225,300
Cash & Investments (Current Assets)		\$ 350,137	\$ 825,887	\$ 505,439	\$ 1,018,314	\$ 353,802
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 689,287	\$ 771,378	\$ 852,830	\$ 793,841	\$ 794,397
Board-Designated & Undesignated Investments		\$ 1,730,774	\$ 606,943	\$ 258,546	\$ 259,507	\$ 270,989
Fund Balance-Unrestricted		\$ (835,479)	\$ (2,404,096)	\$ (3,617,040)	\$ (5,771,026)	\$ (6,345,610)
Temporarily Restricted Net Assets		\$ 1,115,463	\$ 956,478	\$ 1,021,098	\$ 1,194,847	\$ 1,138,452
Permanently Restricted Net Assets		\$ 501,624	\$ 475,194	\$ 478,925	\$ 523,138	\$ 473,160
Total Gross Patient Service Revenue		\$ 55,900,161	\$ 67,874,593	\$ 73,271,493	\$ 65,278,976	\$ 54,053,842
Net Patient Service Revenue		\$ 28,517,096	\$ 33,208,679	\$ 35,323,409	\$ 32,869,608	\$ 28,088,187
Total Non-Operating Revenue		\$ 50,714	\$ 116,271	\$ 53,441	\$ 58,304	\$ 84,249
Bad Debt (Provision for Bad Debt)		\$ 1,519,643	\$ 2,155,279	\$ 1,774,450	\$ 1,979,228	\$ 2,214,521
Free Care (Charity Care)		\$ 1,440,523	\$ 1,497,412	\$ 1,858,519	\$ 1,313,163	\$ 708,453
Total Operating Expenses		\$ 32,562,579	\$ 36,442,710	\$ 37,618,073	\$ 36,305,490	\$ 30,465,638
Total Advertising Expenses		\$ 65,738	\$ 108,125	†	†	†
Salaries and Benefits		\$ 16,906,624	\$ 18,182,743	\$ 18,449,625	\$ 17,883,401	\$ 16,169,450

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Charles A. Dean Memorial Hospital -- Greenville, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		(1.59%)	(1.20%)	(10.93%)	6.26%	11.00%
Non-operating Revenue Margin		(12.06%)	(8.83%)	(1.13%)	9.66%	0.22%
Total Margin		(1.42%)	(1.10%)	(10.79%)	6.88%	11.03%
Return on Equity		(6.77%)	(7.23%)	(358.76%)	107.29%	60.81%
Net Operating Income (Operating Surplus/Loss)		\$ (251,339)	\$ (193,467)	\$ (1,636,595)	\$ 1,119,008	\$ 2,122,053
Total Surplus/Deficit (Total Surplus/Loss)		\$ (224,293)	\$ (177,765)	\$ (1,618,250)	\$ 1,238,653	\$ 2,126,720
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.252	1.076	1.104	1.926	3.369
Days in Accounts Receivable	<i>days</i>	68.8	46.5	52.7	36.1	34.8
Days Cash on Hand (Current)	<i>days</i>	4.0	8.5	17.9	55.0	46.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	28.8	35.8	35.0	62.4	54.1
Average Payment Period (Current Liabilities)	<i>days</i>	87.2	79.8	75.3	57.6	36.3
Capital Structure						
Equity Financing		34.15%	28.74%	4.23%	11.00%	30.80%
Debt Service Coverage	<i>rate</i>	4.991	7.400	(14.916)	12.487	13.583
Cash Flow to Total Debt		5.45%	6.88%	(10.00%)	18.11%	33.85%
Fixed Asset Financing		6.53%	7.52%	105.39%	72.73%	69.93%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.628	1.885	1.408	1.714	1.698
Fixed Asset Turnover	<i>rate</i>	4.207	4.815	4.130	3.460	3.655
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.9	12.3	13.3	13.4	12.2
Net Plant, Property & Equipment (PP&E)		\$ 3,749,670	\$ 3,345,171	\$ 3,626,935	\$ 5,166,004	\$ 5,276,627
Cash & Investments (Current Assets)		\$ 168,912	\$ 365,677	\$ 237,076	\$ 2,446,345	\$ 2,114,563
Current Assets Whose Use is Limited		†	†	\$ 549,421	\$ 11,457	\$ 7,990
Trustee Held Investments		\$ 4,151	\$ 12,465	\$ 2,605,947	\$ 30,066	†
Board-Designated & Undesignated Investments		\$ 1,052,281	\$ 1,172,832	\$ 750,455	\$ 329,230	\$ 340,612
Fund Balance-Unrestricted		\$ 3,315,444	\$ 2,457,421	\$ 451,071	\$ 1,154,494	\$ 3,497,402
Temporarily Restricted Net Assets		\$ 389,055	\$ 380,048	\$ 394,716	\$ 576,307	\$ 347,225
Permanently Restricted Net Assets		\$ 360,203	\$ 360,483	\$ 360,483	\$ 360,483	\$ 360,483
Total Gross Patient Service Revenue		\$ 18,845,102	\$ 18,871,508	\$ 18,108,391	\$ 20,897,144	\$ 20,217,775
Net Patient Service Revenue		\$ 15,043,115	\$ 14,882,641	\$ 13,807,009	\$ 16,378,402	\$ 17,495,166
Total Non-Operating Revenue		\$ 27,046	\$ 15,702	\$ 18,345	\$ 119,645	\$ 4,667
Bad Debt (Provision for Bad Debt)		\$ 680,908	\$ 417,982	\$ 857,560	\$ 713,807	\$ 640,691
Free Care (Charity Care)		\$ 552,497	\$ 283,761	\$ 341,100	\$ 378,505	\$ 531,753
Total Operating Expenses		\$ 16,026,405	\$ 16,301,048	\$ 16,614,605	\$ 16,755,971	\$ 17,161,649
Total Advertising Expenses		\$ 71,562	\$ 46,817	\$ 41,965	\$ 36,265	\$ 27,411
Salaries and Benefits		\$ 10,525,330	\$ 10,323,584	\$ 10,397,183	\$ 10,657,015	\$ 11,433,484

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Down East Community Hospital -- Machias, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		(5.35%)	(0.57%)	1.58%	1.21%	0.27%
Non-operating Revenue Margin		(11.63%)	(94.41%)	22.59%	23.77%	68.68%
Total Margin		(4.77%)	(0.29%)	2.03%	1.58%	0.85%
Return on Equity		(24.28%)	(1.52%)	9.70%	7.20%	3.84%
Net Operating Income (Operating Surplus/Loss)		\$ (1,793,717)	\$ (203,923)	\$ 612,490	\$ 516,342	\$ 121,445
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,606,873)	\$ (104,892)	\$ 791,236	\$ 677,378	\$ 387,738
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.912	1.326	1.440	1.266	1.402
Days in Accounts Receivable	<i>days</i>	37.1	37.3	36.6	36.3	31.3
Days Cash on Hand (Current)	<i>days</i>	26.4	25.8	17.6	15.0	33.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	51.1	47.2	24.6	25.8	44.3
Average Payment Period (Current Liabilities)	<i>days</i>	78.6	63.5	69.9	52.0	54.5
Capital Structure						
Equity Financing		32.78%	33.84%	38.98%	42.10%	42.20%
Debt Service Coverage	<i>rate</i>	0.161	1.897	2.691	2.459	1.714
Cash Flow to Total Debt		(0.22%)	10.28%	16.22%	14.70%	11.79%
Fixed Asset Financing		27.89%	23.21%	16.67%	33.30%	33.80%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.670	1.766	1.860	1.925	1.903
Fixed Asset Turnover	<i>rate</i>	2.997	3.509	4.004	3.182	3.384
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.6	13.2	16.1	17.8	18.2
Net Plant, Property & Equipment (PP&E)		\$ 11,188,152	\$ 10,270,399	\$ 9,673,468	\$ 13,460,449	\$ 13,375,586
Cash & Investments (Current Assets)		\$ 2,032,597	\$ 2,040,832	\$ 1,351,479	\$ 1,259,123	\$ 3,634,278
Current Assets Whose Use is Limited		\$ 410,366	\$ 413,342	\$ 423,954	\$ 432,185	\$ 448,617
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 2,284,630	\$ 2,042,913	\$ 705,767	\$ 1,212,691	\$ 1,240,112
Fund Balance-Unrestricted		\$ 6,618,377	\$ 6,922,584	\$ 8,155,256	\$ 9,406,005	\$ 10,096,287
Temporarily Restricted Net Assets		\$ 55,731	\$ 363,500	\$ 1,247,217	\$ 1,140,508	\$ 358,629
Permanently Restricted Net Assets		\$ 1,393,596	\$ 1,393,596	\$ 1,393,596	\$ 1,393,596	\$ 1,393,596
Total Gross Patient Service Revenue		\$ 65,112,818	\$ 73,261,912	\$ 77,520,878	\$ 85,445,795	\$ 94,102,095
Net Patient Service Revenue		\$ 33,144,393	\$ 34,994,329	\$ 38,123,866	\$ 42,143,323	\$ 44,448,634
Total Non-Operating Revenue		\$ 186,844	\$ 99,031	\$ 178,746	\$ 161,036	\$ 266,293
Bad Debt (Provision for Bad Debt)		\$ 2,822,935	\$ 2,990,480	\$ 2,923,477	\$ 2,842,442	\$ 3,015,097
Free Care (Charity Care)		\$ 1,776,310	\$ 1,880,930	\$ 2,064,620	\$ 2,457,007	\$ 2,672,600
Total Operating Expenses		\$ 35,325,588	\$ 36,241,900	\$ 38,120,004	\$ 42,319,152	\$ 45,142,708
Total Advertising Expenses		\$ 69,630	\$ 64,732	\$ 54,209	\$ 78,998	\$ 108,570
Salaries and Benefits		\$ 20,748,470	\$ 21,561,106	\$ 20,506,229	\$ 29,120,916	\$ 30,384,542

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Houlton Regional Hospital -- Houlton, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		(1.73%)	(1.46%)	(2.34%)	(1.07%)	(0.79%)
Non-operating Revenue Margin		(86.29%)	(58.79%)	(13.73%)	(65.41%)	244.31%
Total Margin		(0.92%)	(0.91%)	(2.05%)	(0.64%)	0.54%
Return on Equity		(10.24%)	(12.04%)	(31.18%)	(9.64%)	7.20%
Net Operating Income (Operating Surplus/Loss)		\$ (770,831)	\$ (658,620)	\$ (1,072,551)	\$ (505,627)	\$ (376,035)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (413,788)	\$ (414,782)	\$ (943,065)	\$ (305,685)	\$ 260,574
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.788	1.092	0.903	0.833	0.825
Days in Accounts Receivable	<i>days</i>	62.8	59.6	50.2	50.8	52.0
Days Cash on Hand (Current)	<i>days</i>	5.2	8.8	2.6	3.1	2.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	40.8	42.9	38.5	38.4	38.0
Average Payment Period (Current Liabilities)	<i>days</i>	100.9	74.7	71.0	78.3	80.1
Capital Structure						
Equity Financing		15.28%	13.42%	13.07%	13.70%	15.66%
Debt Service Coverage	<i>rate</i>	1.188	1.104	0.720	1.064	1.386
Cash Flow to Total Debt		5.23%	5.17%	2.71%	4.74%	6.58%
Fixed Asset Financing		77.87%	72.30%	71.14%	66.91%	62.20%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.699	1.768	1.987	2.057	2.080
Fixed Asset Turnover	<i>rate</i>	3.740	4.045	4.534	4.915	5.056
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	18.4	19.5	21.2	26.0	32.3
Net Plant, Property & Equipment (PP&E)		\$ 11,921,629	\$ 11,164,133	\$ 10,116,552	\$ 9,641,761	\$ 9,387,249
Cash & Investments (Current Assets)		\$ 309,910	\$ 776,889	\$ 23,261	\$ 109,560	\$ 32,254
Current Assets Whose Use is Limited		\$ 308,787	\$ 287,572	\$ 297,456	\$ 284,565	\$ 289,041
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 4,270,809	\$ 4,141,212	\$ 4,474,278	\$ 4,517,757	\$ 4,556,782
Fund Balance-Unrestricted		\$ 4,040,977	\$ 3,445,903	\$ 3,024,699	\$ 3,170,290	\$ 3,621,164
Temporarily Restricted Net Assets		\$ 84,367	\$ 14,387	\$ 15,173	\$ 13,301	\$ 39,544
Permanently Restricted Net Assets		\$ 51,664	\$ 51,664	\$ 51,664	\$ 51,664	\$ 51,664
Total Gross Patient Service Revenue		\$ 79,679,662	\$ 79,878,764	\$ 84,679,351	\$ 85,685,025	\$ 85,189,588
Net Patient Service Revenue		\$ 44,190,290	\$ 42,987,010	\$ 43,713,642	\$ 45,052,936	\$ 43,796,552
Total Non-Operating Revenue		\$ 357,043	\$ 243,838	\$ 129,486	\$ 199,942	\$ 636,609
Bad Debt (Provision for Bad Debt)		\$ 2,755,000	\$ 3,000,000	\$ 3,350,000	\$ 3,450,000	\$ 3,750,000
Free Care (Charity Care)		\$ 1,321,904	\$ 1,191,968	\$ 1,463,486	\$ 1,006,068	\$ 1,041,523
Total Operating Expenses		\$ 45,354,339	\$ 45,820,005	\$ 46,940,919	\$ 47,890,769	\$ 47,839,607
Total Advertising Expenses		\$ 17,921	\$ 19,621	\$ 27,541	\$ 25,673	\$ 22,237
Salaries and Benefits		\$ 33,024,273	\$ 33,194,534	\$ 33,565,377	\$ 34,782,028	\$ 34,817,895

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

LincolnHealth -- Damariscotta, Me.		2014	2015	2016	2017	2018	
Profitability							
Operating Margin		†	4.01%	2.59%	3.39%	3.58%	
Non-operating Revenue Margin		†	32.63%	28.98%	31.69%	22.63%	
Total Margin		†	5.83%	3.61%	4.88%	4.57%	
Return on Equity		†	10.01%	6.46%	9.17%	8.61%	
Net Operating Income (Operating Surplus/Loss)		\$	(988,773)	\$ 2,989,916	\$ 1,999,342	\$ 2,785,125	\$ 3,136,133
Total Surplus/Deficit (Total Surplus/Loss)		\$	(344,994)	\$ 4,437,851	\$ 2,815,216	\$ 4,077,376	\$ 4,053,678
Liquidity							
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	†	2.332	3.630	1.992	1.217	
Days in Accounts Receivable	<i>days</i>	†	47.1	47.7	45.1	42.8	
Days Cash on Hand (Current)	<i>days</i>	†	30.8	21.5	26.1	12.0	
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	†	78.3	60.4	67.1	42.2	
Average Payment Period (Current Liabilities)	<i>days</i>	†	53.1	26.1	62.9	83.9	
Capital Structure							
Equity Financing		†	66.12%	68.67%	61.62%	59.95%	
Debt Service Coverage	<i>rate</i>	†	5.068	3.940	4.195	4.301	
Cash Flow to Total Debt		†	32.62%	31.43%	28.75%	26.86%	
Fixed Asset Financing		†	38.42%	35.82%	31.28%	20.47%	
Asset Efficiency							
Total Asset Turnover	<i>rate</i>	†	1.134	1.228	1.157	1.128	
Fixed Asset Turnover	<i>rate</i>	†	2.302	2.220	2.328	1.865	
Other							
Average Age of Plant (Depreciation only)	<i>years</i>	†	15.9	14.3	13.5	12.5	
Net Plant, Property & Equipment (PP&E)		\$	32,345,934	\$ 32,417,420	\$ 34,724,835	\$ 35,305,055	\$ 47,027,240
Cash & Investments (Current Assets)		\$	1,712,786	\$ 5,403,789	\$ 3,808,523	\$ 4,986,941	\$ 2,212,021
Current Assets Whose Use is Limited		\$	395,758	\$ 384,487	\$ 418,071	\$ 417,862	\$ 432,909
Trustee Held Investments		†	†	†	†	†	
Board-Designated & Undesignated Investments		\$	9,576,443	\$ 8,947,031	\$ 7,626,999	\$ 8,477,561	\$ 6,615,485
Fund Balance-Unrestricted		\$	43,262,648	\$ 44,353,743	\$ 43,568,742	\$ 44,464,292	\$ 47,083,298
Temporarily Restricted Net Assets		\$	413,611	\$ 1,408,755	\$ 1,609,291	\$ 2,605,029	\$ 2,653,890
Permanently Restricted Net Assets		\$	5,248,438	\$ 5,068,634	\$ 5,259,169	\$ 5,564,752	\$ 5,351,658
Total Gross Patient Service Revenue		\$	114,576,670	\$ 113,193,499	\$ 121,327,052	\$ 129,542,115	\$ 136,610,319
Net Patient Service Revenue		\$	67,940,639	\$ 73,160,941	\$ 72,805,680	\$ 79,470,135	\$ 85,209,941
Total Non-Operating Revenue		\$	643,779	\$ 1,447,935	\$ 815,874	\$ 1,292,251	\$ 917,545
Bad Debt (Provision for Bad Debt)		\$	4,591,259	\$ 3,361,191	\$ 4,580,128	\$ 5,167,194	\$ 5,519,820
Free Care (Charity Care)		\$	3,716,815	\$ 3,246,981	\$ 4,261,969	\$ 4,059,092	\$ 3,265,482
Total Operating Expenses		\$	71,174,000	\$ 71,637,500	\$ 75,085,823	\$ 79,402,198	\$ 84,572,681
Total Advertising Expenses		\$	72,063	\$ 87,046	\$ 68,137	\$ 56,734	\$ 64,234
Salaries and Benefits		\$	27,941,794	\$ 28,770,775	\$ 30,494,914	\$ 31,705,684	\$ 32,769,856

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mayo Regional Hospital -- Dover-Foxcroft, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		(1.88%)	(0.02%)	(3.27%)	(3.60%)	(2.96%)
Non-operating Revenue Margin		308.71%	95.31%	(129.61%)	(682.23%)	539.19%
Total Margin		0.88%	(0.50%)	(1.40%)	(0.45%)	0.65%
Return on Equity		1.50%	(0.85%)	(2.58%)	(0.84%)	1.24%
Net Operating Income (Operating Surplus/Loss)		\$ (876,655)	\$ (11,133)	\$ (1,605,567)	\$ (1,786,973)	\$ (1,505,819)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 420,033	\$ (237,480)	\$ (448,139)	\$ (181,851)	\$ 363,188
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.109	2.103	1.940	1.722	1.436
Days in Accounts Receivable	<i>days</i>	48.5	48.4	43.7	39.7	44.4
Days Cash on Hand (Current)	<i>days</i>	39.1	43.1	21.1	19.2	21.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	138.2	134.7	115.5	121.8	132.2
Average Payment Period (Current Liabilities)	<i>days</i>	48.5	52.1	42.1	42.4	57.2
Capital Structure						
Equity Financing		74.69%	74.39%	76.83%	68.45%	62.71%
Debt Service Coverage	<i>rate</i>	4.465	2.927	1.987	2.957	3.450
Cash Flow to Total Debt		25.02%	16.82%	12.53%	12.90%	14.29%
Fixed Asset Financing		28.24%	25.37%	22.11%	43.32%	56.90%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.278	1.277	1.413	1.287	1.198
Fixed Asset Turnover	<i>rate</i>	3.833	4.066	4.252	3.166	3.401
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	13.4	15.2	17.2	16.9	16.6
Net Plant, Property & Equipment (PP&E)		\$ 12,184,452	\$ 11,811,610	\$ 11,537,608	\$ 15,675,544	\$ 14,960,186
Cash & Investments (Current Assets)		\$ 4,887,847	\$ 5,455,837	\$ 2,830,057	\$ 2,608,175	\$ 2,925,743
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 12,383,075	\$ 11,585,367	\$ 12,660,431	\$ 13,936,755	\$ 15,324,939
Fund Balance-Unrestricted		\$ 28,050,380	\$ 27,846,066	\$ 27,155,277	\$ 27,233,245	\$ 27,596,431
Temporarily Restricted Net Assets		\$ 582,907	\$ 540,872	\$ 811,101	\$ 601,404	\$ 629,720
Permanently Restricted Net Assets		\$ 436,456	\$ 424,683	\$ 428,312	\$ 445,276	\$ 444,071
Total Gross Patient Service Revenue		\$ 81,357,828	\$ 80,185,539	\$ 84,504,336	\$ 86,622,311	\$ 88,294,242
Net Patient Service Revenue		\$ 44,764,699	\$ 44,703,497	\$ 45,906,378	\$ 46,440,411	\$ 46,990,763
Total Non-Operating Revenue		\$ 1,296,688	\$ (226,347)	\$ 906,308	\$ 1,558,528	\$ 1,848,684
Bad Debt (Provision for Bad Debt)		\$ 2,914,181	\$ 2,844,420	\$ 2,980,153	\$ 2,421,525	\$ 2,602,838
Free Care (Charity Care)		\$ 3,585,410	\$ 2,967,891	\$ 2,967,289	\$ 2,223,381	\$ 2,407,494
Total Operating Expenses		\$ 47,576,672	\$ 48,033,540	\$ 50,661,240	\$ 51,415,992	\$ 52,379,599
Total Advertising Expenses		†	†	†	†	†
Salaries and Benefits		\$ 31,162,810	\$ 30,468,498	\$ 31,513,876	\$ 32,351,634	\$ 32,890,107

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Millinocket Regional Hospital -- Millinocket, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		(9.04%)	(3.12%)	(3.34%)	(8.18%)	(20.89%)
Non-operating Revenue Margin		(78.85%)	(408.50%)	(101.31%)	(68.02%)	(15.88%)
Total Margin		(4.86%)	(0.60%)	(1.63%)	(4.71%)	(17.52%)
Return on Equity		(8.77%)	(1.09%)	(3.27%)	(11.99%)	(83.33%)
Net Operating Income (Operating Surplus/Loss)		\$ (2,257,739)	\$ (789,641)	\$ (872,958)	\$ (2,324,976)	\$ (5,819,559)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,262,364)	\$ (155,287)	\$ (433,645)	\$ (1,383,756)	\$ (5,022,061)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.077	1.011	1.283	1.324	0.950
Days in Accounts Receivable	<i>days</i>	40.6	40.7	51.5	51.5	39.5
Days Cash on Hand (Current)	<i>days</i>	11.9	4.4	6.7	3.0	5.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	164.2	164.8	118.9	66.7	43.4
Average Payment Period (Current Liabilities)	<i>days</i>	74.4	78.1	88.7	117.2	80.3
Capital Structure						
Equity Financing		58.58%	59.37%	56.04%	46.10%	35.88%
Debt Service Coverage	<i>rate</i>	(0.274)	1.987	1.389	(1.192)	(10.485)
Cash Flow to Total Debt		(3.81%)	6.85%	3.42%	(4.55%)	(40.24%)
Fixed Asset Financing		80.17%	76.05%	69.89%	72.07%	73.45%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.058	1.081	1.125	1.173	1.706
Fixed Asset Turnover	<i>rate</i>	4.175	4.428	4.556	5.298	5.712
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	15.2	17.0	18.8	20.2	23.6
Net Plant, Property & Equipment (PP&E)		\$ 5,983,969	\$ 5,716,545	\$ 5,743,951	\$ 5,367,371	\$ 4,877,863
Cash & Investments (Current Assets)		\$ 858,385	\$ 303,888	\$ 480,312	\$ 249,516	\$ 324,194
Current Assets Whose Use is Limited		†	†	†	†	\$ 137,588
Trustee Held Investments		\$ 369,496	\$ 369,496	\$ 220,122	\$ 220,122	\$ 220,122
Board-Designated & Undesignated Investments		\$ 11,005,739	\$ 11,110,283	\$ 8,072,483	\$ 5,229,132	\$ 3,461,215
Fund Balance-Unrestricted		\$ 14,388,442	\$ 14,252,582	\$ 13,257,285	\$ 11,544,459	\$ 6,027,003
Temporarily Restricted Net Assets		\$ 111,180	\$ 108,899	†	†	\$ 405,261
Permanently Restricted Net Assets		\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Total Gross Patient Service Revenue		\$ 42,142,128	\$ 42,466,562	\$ 45,220,271	\$ 49,793,640	\$ 52,254,707
Net Patient Service Revenue		\$ 24,365,878	\$ 25,123,283	\$ 25,740,054	\$ 28,040,890	\$ 27,163,456
Total Non-Operating Revenue		\$ 995,375	\$ 634,354	\$ 439,313	\$ 941,220	\$ 797,498
Bad Debt (Provision for Bad Debt)		\$ 1,336,500	\$ 1,374,495	\$ 1,435,843	\$ 2,120,423	\$ 2,956,539
Free Care (Charity Care)		\$ 1,233,118	\$ 1,111,288	\$ 1,153,713	\$ 884,496	\$ 879,589
Total Operating Expenses		\$ 27,239,580	\$ 26,103,114	\$ 27,044,172	\$ 30,763,937	\$ 33,681,910
Total Advertising Expenses		\$ 73,149	\$ 32,508	\$ 15,541	\$ 18,329	\$ 15,893
Salaries and Benefits		\$ 16,919,774	\$ 16,381,287	\$ 17,224,434	\$ 19,135,794	\$ 20,649,844

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mount Desert Island Hospital -- Mount Desert Island, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		(3.04%)	0.49%	0.51%	3.93%	2.96%
Non-operating Revenue Margin		(15.76%)	58.91%	(115.91%)	(2.48%)	(12.81%)
Total Margin		(2.61%)	1.19%	0.24%	3.84%	2.64%
Return on Equity		(8.64%)	3.65%	0.73%	10.98%	7.19%
Net Operating Income (Operating Surplus/Loss)		\$ (1,486,508)	\$ 246,905	\$ 263,572	\$ 2,262,366	\$ 1,716,782
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,284,105)	\$ 600,870	\$ 122,077	\$ 2,207,609	\$ 1,521,872
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.498	0.520	0.559	0.756	0.915
Days in Accounts Receivable	<i>days</i>	49.7	53.0	60.2	45.8	46.0
Days Cash on Hand (Current)	<i>days</i>	4.3	4.5	6.0	4.4	7.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	59.8	51.7	40.0	40.8	47.4
Average Payment Period (Current Liabilities)	<i>days</i>	127.0	128.1	126.9	97.6	74.7
Capital Structure						
Equity Financing		33.92%	36.76%	37.75%	43.44%	47.49%
Debt Service Coverage	<i>rate</i>	0.418	1.122	1.128	2.134	2.678
Cash Flow to Total Debt		2.05%	8.25%	6.29%	14.63%	13.92%
Fixed Asset Financing		41.47%	38.20%	33.51%	34.24%	41.70%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.121	1.124	1.165	1.243	1.294
Fixed Asset Turnover	<i>rate</i>	2.111	2.206	2.396	2.680	2.808
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	13.5	15.6	17.5	18.4	18.1
Net Plant, Property & Equipment (PP&E)		\$ 23,169,840	\$ 22,661,093	\$ 21,569,633	\$ 21,495,333	\$ 20,620,665
Cash & Investments (Current Assets)		\$ 76,474	\$ 86,417	\$ 281,522	\$ 198,347	\$ 928,520
Current Assets Whose Use is Limited		\$ 499,805	\$ 509,432	\$ 532,152	\$ 449,444	\$ 144,641
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 7,367,584	\$ 6,200,608	\$ 4,648,144	\$ 5,351,378	\$ 5,995,627
Fund Balance-Unrestricted		\$ 14,865,588	\$ 16,473,244	\$ 16,702,491	\$ 20,110,961	\$ 21,178,652
Temporarily Restricted Net Assets		\$ 3,674,156	\$ 2,450,152	\$ 1,831,059	\$ 3,485,084	\$ 3,444,599
Permanently Restricted Net Assets		\$ 2,041,578	\$ 2,066,276	\$ 2,004,800	\$ 2,187,305	\$ 2,997,715
Total Gross Patient Service Revenue		\$ 70,829,984	\$ 74,473,100	\$ 75,749,794	\$ 82,865,645	\$ 84,892,100
Net Patient Service Revenue		\$ 45,127,799	\$ 46,804,428	\$ 46,706,485	\$ 52,418,979	\$ 52,544,704
Total Non-Operating Revenue		\$ 202,403	\$ 353,965	\$ (141,495)	\$ (54,757)	\$ (194,910)
Bad Debt (Provision for Bad Debt)		\$ 2,592,434	\$ 3,369,535	\$ 3,702,221	\$ 3,735,577	\$ 3,072,221
Free Care (Charity Care)		\$ 762,058	\$ 774,175	\$ 997,395	\$ 875,887	\$ 957,080
Total Operating Expenses		\$ 50,393,478	\$ 49,742,281	\$ 51,413,982	\$ 55,342,739	\$ 56,195,233
Total Advertising Expenses		\$ 23,606	\$ 62,948	\$ 182,886	\$ 148,170	\$ 182,722
Salaries and Benefits		\$ 31,365,713	\$ 30,897,252	\$ 31,732,044	\$ 33,462,611	\$ 34,289,904

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Penobscot Valley Hospital -- Lincoln, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		(3.91%)	(5.14%)	(9.64%)	(8.48%)	(5.44%)
Non-operating Revenue Margin		(7.08%)	(7.04%)	(3.50%)	(2.87%)	0.72%
Total Margin		(3.64%)	(4.79%)	(9.28%)	(8.22%)	(5.48%)
Return on Equity		(29.12%)	(53.84%)	(4901.90%)	110.44%	40.42%
Net Operating Income (Operating Surplus/Loss)		\$ (978,468)	\$ (1,173,630)	\$ (2,062,260)	\$ (1,740,486)	\$ (1,015,515)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (913,791)	\$ (1,096,437)	\$ (1,992,477)	\$ (1,692,007)	\$ (1,022,899)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.221	0.958	0.940	0.656	0.435
Days in Accounts Receivable	<i>days</i>	39.6	42.9	44.1	50.2	54.7
Days Cash on Hand (Current)	<i>days</i>	26.9	24.4	19.5	13.4	5.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	44.3	42.1	30.3	18.5	11.0
Average Payment Period (Current Liabilities)	<i>days</i>	66.3	84.9	76.8	109.3	161.0
Capital Structure						
Equity Financing		23.89%	16.55%	0.38%	(16.53%)	(31.10%)
Debt Service Coverage	<i>rate</i>	0.253	(0.010)	(1.211)	(0.939)	(0.183)
Cash Flow to Total Debt		(0.49%)	(2.59%)	(11.03%)	(9.22%)	(3.93%)
Fixed Asset Financing		85.85%	82.02%	83.82%	84.75%	16.37%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.909	1.861	2.031	2.220	2.295
Fixed Asset Turnover	<i>rate</i>	4.039	3.895	4.129	4.446	4.595
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	14.5	15.8	16.8	20.9	23.6
Net Plant, Property & Equipment (PP&E)		\$ 6,193,248	\$ 5,858,790	\$ 5,183,227	\$ 4,617,407	\$ 4,065,224
Cash & Investments (Current Assets)		\$ 1,791,125	\$ 1,484,094	\$ 1,147,317	\$ 728,549	\$ 208,371
Current Assets Whose Use is Limited		\$ 61,424	\$ 62,023	\$ 62,023	\$ 62,436	\$ 63,644
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 1,197,824	\$ 1,124,609	\$ 670,323	\$ 304,658	\$ 305,170
Fund Balance-Unrestricted		\$ 3,138,413	\$ 2,036,640	\$ 40,647	\$ (1,532,062)	\$ (2,530,914)
Temporarily Restricted Net Assets		\$ 165,361	\$ 164,587	\$ 162,447	\$ 84,449	\$ 99,466
Permanently Restricted Net Assets		\$ 76,549	\$ 76,549	\$ 76,549	\$ 76,549	\$ 76,549
Total Gross Patient Service Revenue		\$ 36,695,215	\$ 36,313,289	\$ 35,453,703	\$ 33,791,647	\$ 33,639,006
Net Patient Service Revenue		\$ 24,769,402	\$ 22,435,798	\$ 21,125,199	\$ 20,118,416	\$ 18,389,558
Total Non-Operating Revenue		\$ 64,677	\$ 77,193	\$ 69,783	\$ 48,479	\$ (7,384)
Bad Debt (Provision for Bad Debt)		\$ 1,766,554	\$ 1,559,983	\$ 1,686,079	\$ 1,607,042	\$ 1,875,117
Free Care (Charity Care)		\$ 1,423,903	\$ 1,377,290	\$ 1,345,461	\$ 1,168,497	\$ 970,703
Total Operating Expenses		\$ 25,993,929	\$ 23,995,958	\$ 23,462,637	\$ 22,271,452	\$ 19,695,821
Total Advertising Expenses		\$ 25,056	\$ 16,692	\$ 13,990	\$ 7,488	\$ 7,845
Salaries and Benefits		\$ 15,043,829	\$ 13,364,990	\$ 12,961,102	\$ 11,124,018	\$ 8,646,396

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Redington-Fairview General Hospital -- Skowhegan, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		(3.65%)	(3.65%)	0.01%	0.12%	0.17%
Non-operating Revenue Margin		(117.49%)	319.98%	99.63%	92.34%	92.42%
Total Margin		(1.65%)	1.58%	2.96%	1.58%	2.20%
Return on Equity		(1.90%)	2.24%	4.52%	2.23%	2.98%
Net Operating Income (Operating Surplus/Loss)		\$ (2,642,901)	\$ (2,788,397)	\$ 9,525	\$ 109,102	\$ 157,557
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,215,162)	\$ 1,267,540	\$ 2,606,763	\$ 1,424,688	\$ 2,340,048
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.889	2.803	2.643	2.955	3.127
Days in Accounts Receivable	<i>days</i>	55.5	58.2	63.8	56.3	55.9
Days Cash on Hand (Current)	<i>days</i>	203.7	195.5	165.4	175.1	186.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	306.6	297.3	265.0	277.9	292.3
Average Payment Period (Current Liabilities)	<i>days</i>	68.9	93.6	90.3	81.5	80.6
Capital Structure						
Equity Financing		63.54%	54.80%	52.77%	57.43%	61.08%
Debt Service Coverage	<i>rate</i>	1.802	3.210	4.057	2.696	2.979
Cash Flow to Total Debt		6.05%	10.36%	12.46%	11.71%	13.60%
Fixed Asset Financing		79.65%	77.34%	87.21%	84.51%	85.50%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.731	0.779	0.805	0.811	0.827
Fixed Asset Turnover	<i>rate</i>	2.671	2.850	2.773	2.950	3.381
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	13.0	13.5	13.6	13.7	15.2
Net Plant, Property & Equipment (PP&E)		\$ 27,087,478	\$ 26,800,024	\$ 30,788,640	\$ 30,098,999	\$ 27,395,579
Cash & Investments (Current Assets)		\$ 39,920,209	\$ 40,506,832	\$ 36,957,338	\$ 40,563,193	\$ 45,247,212
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 158,891	\$ 141,062	\$ 2,246,311	\$ 788,657	†
Board-Designated & Undesignated Investments		\$ 20,167,166	\$ 21,075,117	\$ 22,256,034	\$ 23,811,076	\$ 25,619,499
Fund Balance-Unrestricted		\$ 64,116,694	\$ 56,566,045	\$ 57,659,711	\$ 63,799,035	\$ 69,792,310
Temporarily Restricted Net Assets		\$ 1,079,545	\$ 1,077,667	\$ 862,928	\$ 1,144,892	\$ 928,452
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 112,484,591	\$ 120,180,687	\$ 131,710,753	\$ 140,654,411	\$ 147,165,284
Net Patient Service Revenue		\$ 70,512,765	\$ 74,096,327	\$ 81,485,749	\$ 85,127,872	\$ 88,066,266
Total Non-Operating Revenue		\$ 1,427,739	\$ 4,055,937	\$ 2,597,238	\$ 1,315,586	\$ 1,921,186
Bad Debt (Provision for Bad Debt)		\$ 7,322,462	\$ 8,321,678	\$ 9,526,662	\$ 9,089,395	\$ 11,687,358
Free Care (Charity Care)		\$ 2,684,279	\$ 2,285,208	\$ 3,364,712	\$ 3,690,747	\$ 3,311,366
Total Operating Expenses		\$ 74,981,705	\$ 79,175,026	\$ 85,369,744	\$ 88,674,167	\$ 92,465,558
Total Advertising Expenses		\$ 214,237	\$ 424,156	\$ 385,577	\$ 288,488	\$ 297,458
Salaries and Benefits		\$ 38,924,199	\$ 40,644,558	\$ 45,016,475	\$ 47,242,985	\$ 49,966,082

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Rumford Community Hospital -- Rumford, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		0.94%	(1.23%)	(2.44%)	(0.29%)	(4.22%)
Non-operating Revenue Margin		42.64%	14.32%	0.93%	409.94%	(25.25%)
Total Margin		1.63%	(1.44%)	(2.46%)	0.09%	(3.34%)
Return on Equity		3.14%	(2.94%)	(5.59%)	0.22%	(8.01%)
Net Operating Income (Operating Surplus/Loss)		\$ 337,548	\$ (461,793)	\$ (970,931)	\$ (117,323)	\$ (1,644,524)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 588,463	\$ (538,991)	\$ (980,060)	\$ 37,854	\$ (1,313,004)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.610	3.461	1.985	1.806	1.650
Days in Accounts Receivable	<i>days</i>	70.5	59.6	47.6	39.1	38.0
Days Cash on Hand (Current)	<i>days</i>	35.5	44.7	34.9	40.5	20.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	63.7	69.4	58.0	66.0	48.4
Average Payment Period (Current Liabilities)	<i>days</i>	28.8	27.7	42.9	56.9	50.3
Capital Structure						
Equity Financing		73.37%	73.94%	67.80%	62.48%	66.24%
Debt Service Coverage	<i>rate</i>	7.917	3.429	1.642	4.950	2.156
Cash Flow to Total Debt		29.97%	13.51%	4.58%	14.57%	5.27%
Fixed Asset Financing		9.65%	8.32%	8.17%	6.16%	6.71%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.417	1.510	1.541	1.501	1.588
Fixed Asset Turnover	<i>rate</i>	2.837	3.080	2.929	3.276	3.190
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	13.5	14.7	16.1	15.9	13.9
Net Plant, Property & Equipment (PP&E)		\$ 12,666,546	\$ 12,172,027	\$ 13,603,289	\$ 12,412,713	\$ 12,213,764
Cash & Investments (Current Assets)		\$ 3,273,619	\$ 4,425,790	\$ 3,719,539	\$ 4,314,334	\$ 2,079,290
Current Assets Whose Use is Limited		\$ 48,512	\$ 48,522	\$ 48,531	\$ 48,541	\$ 48,543
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 2,635,830	\$ 2,470,201	\$ 2,501,604	\$ 2,753,966	\$ 3,027,824
Fund Balance-Unrestricted		\$ 18,737,272	\$ 18,316,579	\$ 17,522,074	\$ 16,993,055	\$ 16,388,636
Temporarily Restricted Net Assets		\$ 246,970	\$ 251,404	\$ 251,434	\$ 321,715	\$ 331,071
Permanently Restricted Net Assets		\$ 257,257	\$ 256,628	\$ 252,875	\$ 254,028	\$ 255,122
Total Gross Patient Service Revenue		\$ 70,314,362	\$ 72,578,268	\$ 76,813,223	\$ 84,079,222	\$ 81,430,820
Net Patient Service Revenue		\$ 34,914,540	\$ 35,989,646	\$ 37,680,538	\$ 38,790,525	\$ 36,972,811
Total Non-Operating Revenue		\$ 250,915	\$ (77,198)	\$ (9,129)	\$ 155,177	\$ 331,520
Bad Debt (Provision for Bad Debt)		\$ 4,808,547	\$ 2,709,819	\$ 4,091,135	\$ 4,028,904	\$ 4,066,104
Free Care (Charity Care)		\$ 881,476	\$ 919,539	\$ 1,158,279	\$ 1,321,027	\$ 847,895
Total Operating Expenses		\$ 35,591,218	\$ 37,950,768	\$ 40,809,406	\$ 40,778,685	\$ 40,604,263
Total Advertising Expenses		\$ 51,794	\$ 119,966	\$ 118,844	\$ 47,366	\$ 2,907
Salaries and Benefits		\$ 23,835,713	\$ 25,342,417	\$ 27,300,710	\$ 26,901,346	\$ 25,646,501

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Sebasticook Valley Hospital -- Pittsfield, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		6.47%	3.31%	3.95%	10.40%	13.83%
Non-operating Revenue Margin		20.89%	35.46%	21.83%	25.21%	0.98%
Total Margin		8.05%	5.04%	5.00%	13.43%	13.95%
Return on Equity		12.72%	7.92%	7.70%	27.70%	23.23%
Net Operating Income (Operating Surplus/Loss)		\$ 2,352,427	\$ 1,245,827	\$ 1,576,460	\$ 4,385,064	\$ 6,319,493
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,973,458	\$ 1,930,194	\$ 2,016,597	\$ 5,863,249	\$ 6,382,177
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.433	1.606	2.091	2.246	3.445
Days in Accounts Receivable	<i>days</i>	32.1	33.0	30.6	25.8	23.8
Days Cash on Hand (Current)	<i>days</i>	71.9	64.1	64.1	96.2	147.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	164.8	150.3	153.9	101.4	155.2
Average Payment Period (Current Liabilities)	<i>days</i>	82.9	76.4	59.6	72.2	56.3
Capital Structure						
Equity Financing		54.00%	55.82%	61.02%	57.99%	68.81%
Debt Service Coverage	<i>rate</i>	5.675	4.134	4.380	7.573	7.983
Cash Flow to Total Debt		24.07%	19.70%	23.57%	46.29%	60.90%
Fixed Asset Financing		41.01%	39.26%	37.54%	35.88%	32.70%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.854	0.877	0.939	1.196	1.146
Fixed Asset Turnover	<i>rate</i>	1.643	1.759	1.966	2.194	2.433
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.0	11.6	12.1	16.9	18.2
Net Plant, Property & Equipment (PP&E)		\$ 22,107,358	\$ 21,373,859	\$ 20,281,225	\$ 19,221,521	\$ 18,781,506
Cash & Investments (Current Assets)		\$ 6,332,243	\$ 6,057,496	\$ 6,372,169	\$ 9,612,304	\$ 15,413,488
Current Assets Whose Use is Limited		\$ 421	†	\$ 18,774	\$ 19,477	\$ 17,568
Trustee Held Investments		†	\$ 390,579	\$ 494,569	†	†
Board-Designated & Undesignated Investments		\$ 8,188,902	\$ 8,145,997	\$ 8,939,111	\$ 529,594	\$ 797,776
Fund Balance-Unrestricted		\$ 23,373,472	\$ 24,368,658	\$ 26,196,160	\$ 21,163,453	\$ 27,472,111
Temporarily Restricted Net Assets		\$ 688,598	\$ 527,320	\$ 409,871	\$ 401,432	\$ 234,936
Permanently Restricted Net Assets		\$ 373,698	\$ 358,547	\$ 371,046	\$ 389,256	\$ 395,471
Total Gross Patient Service Revenue		\$ 58,775,933	\$ 61,849,523	\$ 65,361,672	\$ 66,155,660	\$ 70,026,406
Net Patient Service Revenue		\$ 35,089,628	\$ 35,653,993	\$ 37,665,046	\$ 40,277,049	\$ 44,100,086
Total Non-Operating Revenue		\$ 621,031	\$ 684,367	\$ 440,137	\$ 1,478,185	\$ 62,684
Bad Debt (Provision for Bad Debt)		\$ 2,905,024	\$ 3,202,919	\$ 2,941,270	\$ 3,075,607	\$ 2,972,921
Free Care (Charity Care)		\$ 1,865,324	\$ 1,965,577	\$ 1,551,711	\$ 1,721,551	\$ 2,073,551
Total Operating Expenses		\$ 33,979,724	\$ 36,360,618	\$ 38,296,244	\$ 37,795,486	\$ 39,372,562
Total Advertising Expenses		\$ 125,788	\$ 169,304	\$ 189,219	\$ 173,355	\$ 99,957
Salaries and Benefits		\$ 20,534,011	\$ 20,836,694	\$ 21,785,207	\$ 22,485,778	\$ 22,544,179

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Stephens Memorial Hospital -- Norway, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		7.40%	6.36%	4.87%	5.10%	2.83%
Non-operating Revenue Margin		8.28%	(6.78%)	10.05%	9.36%	1.97%
Total Margin		8.01%	5.98%	5.38%	5.59%	2.88%
Return on Equity		12.75%	9.09%	8.31%	8.67%	4.59%
Net Operating Income (Operating Surplus/Loss)		\$ 4,250,296	\$ 3,848,043	\$ 3,099,933	\$ 3,446,739	\$ 2,059,410
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,633,910	\$ 3,603,686	\$ 3,446,426	\$ 3,802,861	\$ 2,100,692
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.857	1.783	1.939	2.161	1.885
Days in Accounts Receivable	<i>days</i>	36.4	37.2	37.6	32.4	27.9
Days Cash on Hand (Current)	<i>days</i>	111.6	114.9	91.6	87.8	109.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	146.4	165.4	136.6	126.0	143.6
Average Payment Period (Current Liabilities)	<i>days</i>	89.2	93.6	73.9	61.9	78.7
Capital Structure						
Equity Financing		70.71%	60.62%	66.62%	69.56%	66.83%
Debt Service Coverage	<i>rate</i>	18.944	19.997	10.752	11.653	9.205
Cash Flow to Total Debt		43.81%	21.83%	28.34%	34.61%	23.05%
Fixed Asset Financing		0.48%	36.39%	25.93%	22.99%	20.76%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.126	0.922	1.029	1.078	1.065
Fixed Asset Turnover	<i>rate</i>	4.664	3.958	3.152	3.161	3.326
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	16.6	16.1	14.0	12.7	12.2
Net Plant, Property & Equipment (PP&E)		\$ 12,322,186	\$ 15,285,363	\$ 20,206,112	\$ 21,389,797	\$ 21,916,790
Cash & Investments (Current Assets)		\$ 14,698,307	\$ 15,333,609	\$ 13,579,927	\$ 13,699,915	\$ 19,157,937
Current Assets Whose Use is Limited		\$ 979,959	\$ 1,871,561	\$ 1,020,383	\$ 1,049,345	\$ 1,062,996
Trustee Held Investments		†	\$ 3,472,631	\$ 15,411	\$ 94,280	†
Board-Designated & Undesignated Investments		\$ 4,887,307	\$ 7,550,976	\$ 7,171,507	\$ 6,422,306	\$ 6,406,629
Fund Balance-Unrestricted		\$ 36,344,644	\$ 39,625,276	\$ 41,462,693	\$ 43,863,760	\$ 45,772,785
Temporarily Restricted Net Assets		\$ 1,024,489	\$ 746,416	\$ 774,156	\$ 955,533	\$ 743,484
Permanently Restricted Net Assets		\$ 558,411	\$ 558,411	\$ 558,411	\$ 558,411	\$ 558,411
Total Gross Patient Service Revenue		\$ 95,345,120	\$ 99,220,072	\$ 105,653,334	\$ 113,502,664	\$ 125,946,061
Net Patient Service Revenue		\$ 56,391,245	\$ 59,320,307	\$ 62,301,596	\$ 65,658,121	\$ 70,417,814
Total Non-Operating Revenue		\$ 383,614	\$ (244,357)	\$ 346,493	\$ 356,122	\$ 41,282
Bad Debt (Provision for Bad Debt)		\$ 4,424,397	\$ 4,371,650	\$ 5,114,879	\$ 5,936,087	\$ 6,520,250
Free Care (Charity Care)		\$ 2,766,583	\$ 2,423,300	\$ 2,258,915	\$ 2,369,820	\$ 2,332,859
Total Operating Expenses		\$ 53,218,576	\$ 56,650,928	\$ 60,599,381	\$ 64,167,435	\$ 70,832,100
Total Advertising Expenses		\$ 80,202	\$ 59,770	\$ 61,985	\$ 62,618	\$ 57,761
Salaries and Benefits		\$ 31,416,736	\$ 31,029,476	\$ 32,382,594	\$ 34,369,517	\$ 38,939,585

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Waldo County General Hospital -- Belfast, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		(0.26%)	8.04%	6.80%	7.63%	4.53%
Non-operating Revenue Margin		104.45%	7.34%	49.05%	49.27%	62.51%
Total Margin		5.48%	8.62%	12.52%	14.00%	11.23%
Return on Equity		5.91%	9.14%	13.36%	14.25%	10.59%
Net Operating Income (Operating Surplus/Loss)		\$ (192,814)	\$ 6,784,776	\$ 6,212,787	\$ 7,649,992	\$ 4,665,569
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,336,614	\$ 7,322,598	\$ 12,194,364	\$ 15,080,788	\$ 12,444,915
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.878	0.962	1.085	7.981	7.119
Days in Accounts Receivable	<i>days</i>	39.4	34.5	37.4	38.6	34.2
Days Cash on Hand (Current)	<i>days</i>	17.5	39.2	32.5	288.8	280.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	272.5	318.2	304.4	310.1	301.3
Average Payment Period (Current Liabilities)	<i>days</i>	84.5	98.3	80.0	41.1	50.0
Capital Structure						
Equity Financing		72.91%	71.58%	73.10%	82.56%	83.10%
Debt Service Coverage	<i>rate</i>	9.607	18.382	28.987	29.186	25.180
Cash Flow to Total Debt		28.01%	36.19%	48.99%	89.04%	74.10%
Fixed Asset Financing		23.33%	22.25%	16.84%	14.35%	11.98%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.785	0.760	0.780	0.840	0.784
Fixed Asset Turnover	<i>rate</i>	2.874	3.365	3.055	3.135	2.977
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	12.8	10.9	11.2	10.1	10.0
Net Plant, Property & Equipment (PP&E)		\$ 25,935,888	\$ 25,093,849	\$ 29,921,709	\$ 31,984,134	\$ 34,618,188
Cash & Investments (Current Assets)		\$ 3,340,388	\$ 7,735,031	\$ 7,053,727	\$ 69,306,700	\$ 71,409,115
Current Assets Whose Use is Limited		\$ 92,751	\$ 150,005	\$ 146,791	\$ 150,117	\$ 148,118
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 49,894,030	\$ 56,153,459	\$ 60,292,845	\$ 5,144,665	\$ 5,333,549
Fund Balance-Unrestricted		\$ 73,397,334	\$ 80,074,877	\$ 91,279,634	\$ 105,798,415	\$ 117,541,376
Temporarily Restricted Net Assets		\$ 1,730,569	\$ 1,702,855	\$ 1,829,229	\$ 2,036,036	\$ 2,177,538
Permanently Restricted Net Assets		\$ 19,181,806	\$ 17,818,643	\$ 18,457,040	\$ 20,638,882	\$ 22,610,452
Total Gross Patient Service Revenue		\$ 120,536,536	\$ 134,257,478	\$ 145,865,101	\$ 155,961,875	\$ 160,021,056
Net Patient Service Revenue		\$ 71,875,902	\$ 81,340,605	\$ 87,155,092	\$ 94,723,946	\$ 95,994,906
Total Non-Operating Revenue		\$ 4,529,428	\$ 537,822	\$ 5,981,577	\$ 7,430,796	\$ 7,779,346
Bad Debt (Provision for Bad Debt)		\$ 5,474,729	\$ 5,630,152	\$ 5,235,162	\$ 3,438,983	\$ 5,778,788
Free Care (Charity Care)		\$ 5,758,415	\$ 5,095,049	\$ 5,201,743	\$ 5,587,668	\$ 5,619,998
Total Operating Expenses		\$ 74,730,977	\$ 77,647,540	\$ 85,192,030	\$ 92,617,562	\$ 98,403,356
Total Advertising Expenses		\$ 14,270	\$ 29,802	\$ 13,743	\$ 31,074	\$ 20,242
Salaries and Benefits		\$ 44,975,971	\$ 46,809,542	\$ 50,561,744	\$ 53,133,188	\$ 54,916,121

† Data not available or not applicable

Hospital Peer Group E

The following hospitals are included in this peer group:

Acadia Hospital
Maine Behavioral Healthcare

Maine Health Data Organization

Hospital Financial Information Part II

Acadia Hospital Corporation -- Bangor, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		2.30%	4.68%	6.33%	19.82%	5.90%
Non-operating Revenue Margin		29.58%	17.03%	12.14%	(0.79%)	0.32%
Total Margin		3.24%	5.59%	7.14%	19.70%	5.92%
Return on Equity		10.54%	18.24%	22.17%	239.68%	39.70%
Net Operating Income (Operating Surplus/Loss)		\$ 1,144,556	\$ 2,410,167	\$ 3,554,438	\$ 13,559,872	\$ 3,402,435
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,625,292	\$ 2,904,940	\$ 4,045,747	\$ 13,453,942	\$ 3,413,337
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.798	1.809	2.113	1.887	2.012
Days in Accounts Receivable	<i>days</i>	23.0	23.8	20.2	18.1	24.6
Days Cash on Hand (Current)	<i>days</i>	143.3	164.2	151.7	59.1	109.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	236.6	253.9	233.6	60.0	110.2
Average Payment Period (Current Liabilities)	<i>days</i>	104.1	118.1	83.5	66.9	74.6
Capital Structure						
Equity Financing		31.78%	30.86%	37.08%	19.75%	27.78%
Debt Service Coverage	<i>rate</i>	2.059	2.957	4.052	9.856	3.022
Cash Flow to Total Debt		7.89%	11.04%	16.86%	63.15%	19.36%
Fixed Asset Financing		62.61%	53.47%	41.21%	30.37%	16.68%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.034	1.007	1.150	2.404	1.864
Fixed Asset Turnover	<i>rate</i>	4.708	4.888	5.428	7.186	6.552
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	23.2	23.1	21.2	24.3	26.2
Net Plant, Property & Equipment (PP&E)		\$ 10,557,217	\$ 10,531,790	\$ 10,343,394	\$ 9,520,858	\$ 8,805,639
Cash & Investments (Current Assets)		\$ 18,298,204	\$ 21,261,811	\$ 20,937,756	\$ 8,310,290	\$ 15,587,645
Current Assets Whose Use is Limited		\$ 377,377	\$ 344,933	\$ 424,244	\$ 416,646	\$ 426,257
Trustee Held Investments		\$ 25,156	\$ 34,776	\$ 19,248	†	†
Board-Designated & Undesignated Investments		\$ 12,158,641	\$ 11,813,820	\$ 11,543,285	\$ 140,773	\$ 101,126
Fund Balance-Unrestricted		\$ 15,421,026	\$ 15,925,451	\$ 18,252,507	\$ 5,613,299	\$ 8,598,662
Temporarily Restricted Net Assets		\$ 318,766	\$ 149,093	\$ 173,201	\$ 190,404	\$ 163,963
Permanently Restricted Net Assets		\$ 113,002	\$ 152,202	\$ 262,002	\$ 266,102	\$ 268,502
Total Gross Patient Service Revenue		\$ 81,776,993	\$ 91,170,014	\$ 101,468,427	\$ 109,546,583	\$ 112,803,285
Net Patient Service Revenue		\$ 46,716,618	\$ 48,702,332	\$ 53,093,567	\$ 65,056,806	\$ 55,628,169
Total Non-Operating Revenue		\$ 480,736	\$ 494,773	\$ 491,309	\$ (105,930)	\$ 10,902
Bad Debt (Provision for Bad Debt)		\$ 2,486,371	\$ 2,988,273	\$ 3,426,608	\$ 1,383,150	\$ 4,108,382
Free Care (Charity Care)		\$ 9,121,000	\$ 12,933,611	\$ 17,909,612	\$ 19,939,408	\$ 18,128,249
Total Operating Expenses		\$ 48,563,198	\$ 49,069,606	\$ 52,585,560	\$ 54,853,017	\$ 54,291,304
Total Advertising Expenses		\$ 38,461	\$ 9,169	\$ 22,563	\$ 6,474	\$ 74,635
Salaries and Benefits		\$ 32,928,616	\$ 34,061,447	\$ 37,062,975	\$ 40,374,013	\$ 40,677,185

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Maine Behavioral Healthcare -- South Portland, Me.		2014	2015	2016	2017	2018					
Profitability											
Operating Margin		†	0.43%	(1.63%)	2.26%	1.48%					
Non-operating Revenue Margin		†	116.51%	(59.73%)	15.09%	15.95%					
Total Margin		†	(2.68%)	(1.01%)	2.66%	1.76%					
Return on Equity		†	(13.72%)	(6.08%)	14.63%	9.10%					
Net Operating Income (Operating Surplus/Loss)		\$	304,213	\$	336,872	\$	(1,355,078)	\$	2,023,558	\$	1,366,381
Total Surplus/Deficit (Total Surplus/Loss)		\$	398,425	\$	(2,040,752)	\$	(848,352)	\$	2,383,274	\$	1,625,770
Liquidity											
Current Ratio (without Board Designated/Undesignated Investments)	rate	†	3.864	2.989	3.138	2.923					
Days in Accounts Receivable	days	†	30.6	32.8	38.4	24.6					
Days Cash on Hand (Current)	days	†	80.2	69.5	66.4	67.2					
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	†	82.4	70.5	67.3	68.1					
Average Payment Period (Current Liabilities)	days	†	29.4	35.3	32.8	31.6					
Capital Structure											
Equity Financing		†	28.46%	26.77%	31.78%	35.06%					
Debt Service Coverage	rate	†	0.353	0.959	2.427	2.344					
Cash Flow to Total Debt		†	(0.35%)	3.33%	13.17%	11.68%					
Fixed Asset Financing		†	77.82%	73.65%	71.46%	65.42%					
Asset Efficiency											
Total Asset Turnover	rate	†	1.459	1.609	1.750	1.812					
Fixed Asset Turnover	rate	†	2.969	3.192	3.536	3.565					
Other											
Average Age of Plant (Depreciation only)	years		10.4	10.0	9.0	9.6					
Net Plant, Property & Equipment (PP&E)		\$	28,602,664	\$	26,480,983	\$	26,119,737	\$	25,264,006	\$	25,841,484
Cash & Investments (Current Assets)		\$	17,052,428	\$	16,375,736	\$	15,321,421	\$	15,067,187	\$	15,880,050
Current Assets Whose Use is Limited		\$	407,264	\$	406,965	\$	406,840	\$	407,634	\$	412,384
Trustee Held Investments		\$	97,893	\$	106,229	\$	113,823	\$	121,773	\$	130,316
Board-Designated & Undesignated Investments		\$	601,021	\$	454,395	\$	225,927	\$	206,890	\$	213,873
Fund Balance-Unrestricted		\$	16,975,863	\$	14,873,111	\$	13,960,759	\$	16,292,033	\$	17,870,621
Temporarily Restricted Net Assets		\$	758,834	\$	1,145,640	\$	1,255,140	\$	1,491,572	\$	2,613,132
Permanently Restricted Net Assets		\$	668,245	\$	659,629	\$	665,379	\$	671,154	\$	677,515
Total Gross Patient Service Revenue		\$	96,117,904	\$	98,933,210	\$	100,244,282	\$	112,906,596	\$	112,552,211
Net Patient Service Revenue		\$	64,118,076	\$	67,779,864	\$	69,690,249	\$	75,185,162	\$	75,786,027
Total Non-Operating Revenue		\$	94,212	\$	(2,377,624)	\$	506,726	\$	359,716	\$	259,389
Bad Debt (Provision for Bad Debt)		\$	1,239,091	\$	1,712,458	\$	1,807,168	\$	2,212,183	\$	3,012,694
Free Care (Charity Care)		\$	8,063,278	\$	9,183,980	\$	9,387,758	\$	12,004,159	\$	10,853,014
Total Operating Expenses		\$	73,844,430	\$	78,295,885	\$	84,726,919	\$	87,319,983	\$	90,748,038
Total Advertising Expenses		\$	24,333	\$	24,638	\$	30,182	\$	54,947	\$	14,064
Salaries and Benefits		\$	56,318,941	\$	60,244,347	\$	64,928,464	\$	67,191,251	\$	68,689,518

† Data not available or not applicable

Hospital Peer Group F

The following hospitals are included in this peer group:

New England Rehabilitation Hospital

Maine Health Data Organization

Hospital Financial Information Part II

New England Rehabilitation Hospital -- Portland, Me.		2014	2015	2016	2017	2018
Profitability						
Operating Margin		25.20%	22.61%	26.91%	28.55%	25.05%
Non-operating Revenue Margin		0.08%	0.07%	0.13%	0.15%	0.00%
Total Margin		25.21%	22.62%	26.94%	28.59%	25.05%
Return on Equity		102.50%	79.73%	121.20%	158.75%	126.30%
Net Operating Income (Operating Surplus/Loss)		\$ 9,181,929	\$ 7,992,575	\$ 10,067,074	\$ 10,923,634	\$ 9,053,768
Total Surplus/Deficit (Total Surplus/Loss)		\$ 9,188,995	\$ 7,998,472	\$ 10,080,512	\$ 10,940,460	\$ 9,053,768
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.696	3.562	3.183	2.125	2.194
Days in Accounts Receivable	<i>days</i>	52.5	64.6	58.6	59.7	60.6
Days Cash on Hand (Current)	<i>days</i>	93.8	80.3	59.1	87.5	70.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	93.8	80.3	59.1	87.5	70.5
Average Payment Period (Current Liabilities)	<i>days</i>	68.1	52.6	51.3	84.5	73.1
Capital Structure						
Equity Financing		41.30%	47.98%	45.28%	37.06%	42.30%
Debt Service Coverage	<i>rate</i>	8.623	7.779	9.447	10.148	8.475
Cash Flow to Total Debt		81.41%	84.44%	111.88%	102.91%	104.23%
Fixed Asset Financing		91.72%	95.02%	94.66%	95.68%	81.38%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.679	1.691	2.037	2.058	2.133
Fixed Asset Turnover	<i>rate</i>	4.243	4.726	5.613	6.722	6.515
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.8	9.7	10.7	12.3	12.8
Net Plant, Property & Equipment (PP&E)		\$ 8,588,251	\$ 7,479,941	\$ 6,663,347	\$ 5,690,740	\$ 5,547,276
Cash & Investments (Current Assets)		\$ 6,696,523	\$ 5,757,111	\$ 4,240,947	\$ 6,290,560	\$ 5,014,568
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 8,965,238	\$ 10,031,710	\$ 8,317,148	\$ 6,891,608	\$ 7,168,376
Temporarily Restricted Net Assets		†	†	†	†	†
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 56,131,187	\$ 53,518,873	\$ 52,446,432	\$ 53,963,882	\$ 50,951,293
Net Patient Service Revenue		\$ 35,749,811	\$ 34,661,718	\$ 36,700,579	\$ 37,738,007	\$ 35,810,149
Total Non-Operating Revenue		\$ 7,066	\$ 5,897	\$ 13,438	\$ 16,826	†
Bad Debt (Provision for Bad Debt)		\$ 470,123	\$ 637,979	\$ 620,287	\$ 454,799	\$ 429,109
Free Care (Charity Care)		\$ 256,767	\$ 218,593	\$ 469,418	\$ 183,380	\$ 170,124
Total Operating Expenses		\$ 27,254,572	\$ 27,358,545	\$ 27,337,347	\$ 27,331,667	\$ 27,088,472
Total Advertising Expenses		†	†	†	†	†
Salaries and Benefits		\$ 16,434,503	\$ 16,297,890	\$ 16,731,441	\$ 16,769,198	\$ 16,575,480

† Data not available or not applicable