

# **Maine Health Data Organization Hospital Financial Information Part II**

## **2015 – 2019 Select Financial Information by Hospital**

Includes tables containing *select* data elements and ratios for each of Maine's non-governmental hospitals.

## Maine Health Data Organization Hospital Financial Data Release Notes - August 2021

### Hospital Mergers/Acquisitions:

**Mayo Regional Hospital** - On 3/1/2020 Mayo Regional Hospital merged into Northern Light Health and became the 10th hospital of Northern Light Health system. Last reporting year for Mayo as a stand alone entity was FY 2019.

**MaineHealth Unification** - Effective 1/1/2019, the MaineHealth System is comprised of MaineHealth Services (formerly named MaineHealth), the parent organization, and its subsidiaries. The subsidiaries of MaineHealth Services include MaineHealth, NorDx, MaineHealth Care at Home, and The Memorial Hospital at N.H. The subsidiary MaineHealth, whose former legal name was Maine Medical Center, includes eight acute care hospitals that were formerly individual entities until the execution of the unification merger. These hospitals are now local health systems within the subsidiary named MaineHealth utilizing d/b/a's of Maine Medical Center, Southern Maine Health Care, LincolnHealth, Western Maine Healthcare (Stephens Memorial Hospital), Franklin Community Health Network (Franklin Memorial Hospital), Maine Behavioral Healthcare, and Coastal Healthcare Alliance (Waldo County General Hospital and Pen Bay Medical Center). The accounting changes necessitated by the MaineHealth unification process distorts the Changes in Unrestricted Net Assets and the balance sheet accounts as things shifted to MaineHealth Corporate. These changes therefore impact some of the ratio calculations (e.g.; Days Cash on Hand did not actually drop precipitously from FY18 to FY19; as cash was now accounted for at the MH level).

**Aroostook Medical Center (TAMC)** - d/b/a Northern Light A.R. Gould Hospital

**Mid Coast Hospital** – On 8/21/2015 Mid Coast Hospital acquired Parkview Adventist Medical Center due to Parkview filing bankruptcy 6/16/2015. Last financial data reporting year for Parkview was FY 2014 (see [https://mhdo.maine.gov/hosp\\_fins\\_previous.htm](https://mhdo.maine.gov/hosp_fins_previous.htm)).

### Fiscal Year End Date Changes:

**Maine Coast Memorial Hospital** changed its FYE from 6/30 to 9/30 on 10/1/2015

**Franklin Memorial Hospital** changed its FYE from 6/30 to 9/30 on 10/1/2014

**York Hospital** changed its FYE from 6/30 to 12/31 on 07/01/2014

### Hospital Peer Group Changes:

#### Effective April 2017:

- Inland Hospital and Northern Maine Medical Center changed from Peer Group "D" to "C".
- Peer Group "E" (Critical Access Hospitals) changed to "D".
- Peer Group "F" (Private Psychiatric Hospitals) changed to "E".

## Ratio Categories

### Profitability Ratios:

Provides information on the ability of the organization to produce a profit. Few hospitals could remain financially viable without a profit (or excess of revenues over expenses), especially over a long period of time. Cash flow would not be sufficient to meet normal cash requirements such as debt principal and investment in fixed or current assets. Six measures of profitability are included:

- Operating Margin
- Non-operating Revenue Margin
- Total Margin
- Return on Equity
- Net Operating Income (Operating Surplus or Loss)
- Total Surplus/Deficit (Total Surplus or Loss)

### Liquidity Ratios:

Measures an organization's ability to meet short-term obligations, collect receivables, and maintain cash position. Most organizations that experience financial problems do so because of a liquidity crisis; they are unable to pay current obligations as they become due. Five measures of liquidity are included:

- Current Ratio (Without Board Designated and Undesignated Investments)
- Days in Accounts Receivable
- Days Cash on Hand (Current)
- Days Cash on Hand (Including Board Designated and Undesignated Investments)
- Average Payment Period (Current Liabilities)

### Capital Structure Ratios:

Measures how an organization's assets are financed, and its capacity to pay for new debt. Many long-term creditors and bond rating agencies carefully evaluate capital structure ratios to determine an entity's ability to increase its amount of debt financing. Four capital structure ratios are included:

- Equity Financing
- Debt Service Coverage
- Cash Flow to Total Debt
- Fixed Asset Financing

### Asset Efficiency Ratios:

Measures the relationship between revenue and assets. The numerator is always revenue that may be thought of as a surrogate measure for output. The denominator is investment in some category of assets that may be thought of as a measure of output. Two asset efficiency ratios are included:

- Total Asset Turnover
- Fixed Asset Turnover

### Other:

These are other select ratios/data elements of interest to financial data users. These ratios/data elements are included but cannot be classified into the other categories of financial ratios. One ratio and sixteen data elements from the financial data template are included:

- Average Age of Plant (Depreciation Only)
- Net Plant, Property, Equipment
- Cash & Investments (Current Assets)
- Current Assets Whose Use is Limited
- Trustee-held Investments
- Board-Designated & Undesignated Investments
- Fund Balance-Unrestricted
- Temporarily Restricted Net Assets
- Permanently Restricted Net Assets
- Total Gross Patient Service Revenue
- Net Patient Service Revenue
- Total Non-operating Revenue
- Bad Debt (Provision for Bad Debt)
- Free Care (Charity Care)
- Total Operating Expenses
- Total Advertising Expenses
- Salaries and Benefits

## Maine Hospital Designation\*

May 1, 2021

Hospital Name	Peer Group
Acadia Hospital (Northern Light Acadia Hospital)	E
Aroostook Medical Center (Northern Light A.R. Gould Hospital)	B
Blue Hill Memorial Hospital (Northern Light Blue Hill Hospital)	D
Bridgton Hospital	D
Calais Regional Hospital	D
Cary Medical Center	C
Central Maine Medical Center	A
Charles A. Dean Memorial Hospital (Northern Light Charles A. Dean Hospital)	D
Down East Community Hospital	D
Eastern Maine Medical Center (Northern Light Eastern Maine Medical Center)	A
Franklin Memorial Hospital	C
Houlton Regional Hospital	D
Inland Hospital (Northern Light Inland Hospital)	C
LincolnHealth	D
Maine Behavioral Healthcare (Spring Harbor Hospital)	E
Maine Coast Memorial Hospital (Northern Light Maine Coast	C
Maine Medical Center	A
MaineGeneral Medical Center	A
Mayo Regional Hospital	D
Mercy Hospital (Northern Light Mercy Hospital)	B
Mid Coast Hospital	B
Millinocket Regional Hospital	D
Mount Desert Island Hospital	D
New England Rehabilitation Hospital	F
Northern Maine Medical Center	C
Penobscot Bay Medical Center	B
Penobscot Valley Hospital	D
Redington-Fairview General Hospital	D
Rumford Community Hospital	D
Sebasticook Valley Hospital (Northern Light Sebasticook Valley Hospital)	D
Southern Maine Health Care	B
St. Joseph Hospital	B
St. Mary's Regional Medical Center	B
Stephens Memorial Hospital	D
Waldo County General Hospital	D
York Hospital	B

\*Peer Group designations provided by the Maine Hospital Association (MHA)

## Hospital Peer Group A

The following hospitals are included in this peer group:

Central Maine Medical Center  
Eastern Maine Medical Center  
MaineGeneral Medical Center  
Maine Medical Center

## Maine Health Data Organization Hospital Financial Information Part II

Central Maine Medical Center -- Lewiston, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		2.93%	(1.85%)	(3.26%)	(3.15%)	(4.83%)
Non-operating Revenue Margin		8.32%	(6.08%)	(19.51%)	(4.60%)	(0.80%)
Total Margin		3.18%	(1.74%)	(2.71%)	(3.01%)	(4.79%)
Return on Equity		18.80%	(11.91%)	(22.62%)	(31.59%)	(112.92%)
Net Operating Income (Operating Surplus/Loss)		\$ 10,671,726	\$ (7,027,065)	\$ (12,323,834)	\$ (11,796,794)	\$ (19,425,758)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 7,425,724	\$ (6,624,210)	\$ (10,793,895)	\$ (11,257,567)	\$ (19,262,790)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.116	0.858	0.751	0.809	0.771
Days in Accounts Receivable	<i>days</i>	56.9	51.2	44.0	44.2	47.1
Days Cash on Hand (Current)	<i>days</i>	31.6	18.1	11.4	24.0	61.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	31.6	18.1	11.4	24.0	61.4
Average Payment Period (Current Liabilities)	<i>days</i>	92.7	97.9	89.8	106.8	159.6
<b>Capital Structure</b>						
Equity Financing		23.16%	20.37%	18.65%	14.04%	5.64%
Debt Service Coverage	<i>rate</i>	3.022	1.409	0.987	1.507	0.696
Cash Flow to Total Debt		14.81%	5.18%	3.98%	4.13%	0.52%
Fixed Asset Financing		83.55%	73.54%	75.89%	81.06%	80.79%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.367	1.394	1.554	1.475	1.330
Fixed Asset Turnover	<i>rate</i>	2.675	2.556	2.815	2.823	3.038
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	12.4	14.0	14.5	13.9	14.2
Net Plant, Property & Equipment (PP&E)		\$ 136,363,163	\$ 148,728,172	\$ 134,261,246	\$ 132,621,471	\$ 132,473,681
Cash & Investments (Current Assets)		\$ 22,562,420	\$ 12,406,161	\$ 7,712,672	\$ 18,108,395	\$ 62,733,027
Current Assets Whose Use is Limited		\$ 6,475,224	\$ 5,911,158	\$ 3,954,481	\$ 5,964,179	\$ 4,734,086
Trustee Held Investments		\$ 13,106,308	\$ 14,791,138	\$ 13,728,149	\$ 13,256,953	\$ 13,518,372
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 61,924,864	\$ 55,605,831	\$ 45,597,518	\$ 35,701,393	\$ 17,065,310
Temporarily Restricted Net Assets		\$ 8,328,679	\$ 8,481,827	\$ 9,091,763	\$ 6,319,286	\$ 14,548,218
Permanently Restricted Net Assets		\$ 19,926,476	\$ 20,776,245	\$ 21,036,152	\$ 21,257,299	\$ 13,798,434
Total Gross Patient Service Revenue		\$ 761,776,048	\$ 827,203,148	\$ 887,546,190	\$ 890,236,339	\$ 929,413,335
Net Patient Service Revenue		\$ 328,074,949	\$ 345,081,835	\$ 352,358,425	\$ 349,605,012	\$ 367,849,261
Total Non-Operating Revenue		\$ 968,138	\$ 402,855	\$ 2,011,664	\$ 518,936	\$ 155,061
Bad Debt (Provision for Bad Debt)		\$ 17,702,120	\$ 27,197,719	\$ 25,871,009	\$ 26,803,115	\$ 31,044,711
Free Care (Charity Care)		\$ 10,948,452	\$ 14,896,001	\$ 18,578,335	\$ 16,010,704	\$ 9,681,554
Total Operating Expenses		\$ 354,068,607	\$ 387,126,544	\$ 390,289,127	\$ 386,202,982	\$ 421,867,479
Total Advertising Expenses		\$ 749,558	\$ 1,181,213	\$ 690,803	\$ 546,910	\$ 156,951
Salaries and Benefits		\$ 211,618,393	\$ 222,489,915	\$ 221,899,700	\$ 211,879,691	\$ 221,641,928

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Eastern Maine Medical Center -- Bangor, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		5.49%	3.83%	3.25%	1.01%	5.18%
Non-operating Revenue Margin		5.46%	5.64%	36.11%	8.18%	2.52%
Total Margin		5.79%	4.05%	4.99%	1.10%	5.31%
Return on Equity		11.78%	8.32%	17.50%	3.75%	17.46%
Net Operating Income (Operating Surplus/Loss)		\$ 39,562,673	\$ 29,747,185	\$ 27,815,541	\$ 8,883,385	\$ 48,008,694
Total Surplus/Deficit (Total Surplus/Loss)		\$ 41,845,992	\$ 31,524,918	\$ 43,538,841	\$ 9,675,021	\$ 49,247,841
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.806	2.170	2.459	3.152	3.430
Days in Accounts Receivable	<i>days</i>	43.3	41.4	41.9	42.9	53.3
Days Cash on Hand (Current)	<i>days</i>	33.2	41.8	14.4	52.1	67.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	148.1	139.6	37.0	75.2	90.6
Average Payment Period (Current Liabilities)	<i>days</i>	52.1	45.0	36.7	37.3	43.6
<b>Capital Structure</b>						
Equity Financing		45.58%	40.50%	31.69%	32.38%	32.86%
Debt Service Coverage	<i>rate</i>	11.978	7.671	5.024	2.942	5.130
Cash Flow to Total Debt		15.46%	10.79%	11.88%	7.20%	13.68%
Fixed Asset Financing		63.35%	90.81%	78.12%	77.69%	79.36%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.927	0.832	1.110	1.106	1.081
Fixed Asset Turnover	<i>rate</i>	2.193	1.980	1.902	1.968	2.148
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	13.8	12.3	16.9	12.6	13.4
Net Plant, Property & Equipment (PP&E)		\$ 328,464,249	\$ 391,977,504	\$ 450,060,522	\$ 446,808,639	\$ 431,686,334
Cash & Investments (Current Assets)		\$ 47,762,234	\$ 65,576,104	\$ 28,125,022	\$ 116,178,677	\$ 151,637,889
Current Assets Whose Use is Limited		\$ 11,986,674	\$ 16,663,619	\$ 3,789,260	\$ 3,879,617	\$ 4,183,258
Trustee Held Investments		\$ 41,474,869	\$ 144,090,612	\$ 82,738,154	\$ 21,386,941	\$ 16,331,051
Board-Designated & Undesignated Investments		\$ 206,846,016	\$ 192,417,920	\$ 49,889,759	\$ 53,205,491	\$ 54,937,405
Fund Balance-Unrestricted		\$ 355,379,877	\$ 378,847,334	\$ 248,842,926	\$ 257,743,509	\$ 282,092,926
Temporarily Restricted Net Assets		\$ 32,827,338	\$ 31,867,125	\$ 34,858,924	\$ 30,477,511	\$ 27,569,248
Permanently Restricted Net Assets		\$ 11,643,600	\$ 11,838,711	\$ 12,028,892	\$ 12,737,452	\$ 12,713,212
Total Gross Patient Service Revenue		\$ 1,505,053,654	\$ 1,631,943,865	\$ 1,803,509,897	\$ 1,903,577,823	\$ 2,106,626,498
Net Patient Service Revenue		\$ 690,619,665	\$ 742,503,234	\$ 815,807,993	\$ 814,022,092	\$ 860,579,895
Total Non-Operating Revenue		\$ 2,283,319	\$ 1,777,733	\$ 15,723,300	\$ 791,636	\$ 1,239,147
Bad Debt (Provision for Bad Debt)		\$ 32,553,501	\$ 25,489,594	\$ 39,083,541	\$ 48,945,557	\$ 28,021,511
Free Care (Charity Care)		\$ 20,465,047	\$ 24,911,411	\$ 23,753,163	\$ 25,461,346	\$ 18,606,821
Total Operating Expenses		\$ 680,823,269	\$ 746,442,259	\$ 828,215,961	\$ 870,395,089	\$ 879,045,685
Total Advertising Expenses		\$ 1,621,983	\$ 1,594,176	\$ 2,064,704	\$ 1,434,966	\$ 1,379,031
Salaries and Benefits		\$ 355,113,126	\$ 380,058,227	\$ 426,990,065	\$ 447,274,893	\$ 433,401,629

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

MaineGeneral Medical Center -- Augusta, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		(5.96%)	0.28%	(4.26%)	0.42%	1.23%
Non-operating Revenue Margin		(16.10%)	56.09%	(31.23%)	53.84%	40.01%
Total Margin		(5.09%)	0.64%	(3.22%)	0.89%	2.04%
Return on Equity		(9.69%)	1.46%	(7.29%)	2.01%	4.92%
Net Operating Income (Operating Surplus/Loss)		\$ (24,308,844)	\$ 1,282,149	\$ (19,120,071)	\$ 1,978,399	\$ 6,311,008
Total Surplus/Deficit (Total Surplus/Loss)		\$ (20,937,495)	\$ 2,919,724	\$ (14,569,619)	\$ 4,285,529	\$ 10,520,044
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.685	1.905	1.855	2.252	2.001
Days in Accounts Receivable	<i>days</i>	87.1	74.1	70.1	62.0	58.2
Days Cash on Hand (Current)	<i>days</i>	24.2	13.3	19.6	17.9	20.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	72.2	65.3	68.6	71.8	74.4
Average Payment Period (Current Liabilities)	<i>days</i>	69.9	60.4	58.3	45.9	50.9
<b>Capital Structure</b>						
Equity Financing		34.41%	32.45%	33.49%	35.95%	35.29%
Debt Service Coverage	<i>rate</i>	1.221	2.230	1.448	1.499	2.116
Cash Flow to Total Debt		1.94%	7.59%	3.53%	6.87%	7.95%
Fixed Asset Financing		74.18%	75.79%	75.86%	78.90%	77.63%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.654	0.737	0.760	0.807	0.853
Fixed Asset Turnover	<i>rate</i>	0.987	1.145	1.177	1.286	1.393
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	6.4	7.2	7.8	10.8	12.3
Net Plant, Property & Equipment (PP&E)		\$ 412,803,852	\$ 395,607,852	\$ 381,241,966	\$ 370,696,337	\$ 367,748,034
Cash & Investments (Current Assets)		\$ 26,706,884	\$ 15,378,900	\$ 23,566,859	\$ 22,146,489	\$ 26,961,123
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 24,516,455	\$ 24,263,341	\$ 24,294,245	\$ 25,393,173	\$ 28,002,015
Board-Designated & Undesignated Investments		\$ 52,953,883	\$ 60,257,746	\$ 58,920,821	\$ 66,923,274	\$ 71,890,931
Fund Balance-Unrestricted		\$ 216,127,768	\$ 200,097,762	\$ 199,791,947	\$ 213,347,468	\$ 213,651,875
Temporarily Restricted Net Assets		\$ 5,707,308	\$ 4,454,112	\$ 4,568,545	\$ 4,287,617	\$ 4,262,119
Permanently Restricted Net Assets		\$ 16,779,818	\$ 17,353,326	\$ 18,659,861	\$ 19,673,007	\$ 19,762,147
Total Gross Patient Service Revenue		\$ 843,043,211	\$ 910,123,283	\$ 956,756,011	\$ 1,022,992,410	\$ 1,118,914,636
Net Patient Service Revenue		\$ 377,748,273	\$ 421,904,417	\$ 417,512,026	\$ 441,711,160	\$ 470,457,633
Total Non-Operating Revenue		\$ 3,371,349	\$ 1,637,575	\$ 4,550,452	\$ 2,307,130	\$ 4,209,036
Bad Debt (Provision for Bad Debt)		\$ 34,619,280	\$ 32,880,356	\$ 30,958,763	\$ 34,854,472	\$ 32,714,137
Free Care (Charity Care)		\$ 12,586,822	\$ 12,262,918	\$ 8,071,116	\$ 7,461,410	\$ 7,010,400
Total Operating Expenses		\$ 431,924,624	\$ 451,708,135	\$ 467,732,126	\$ 474,648,582	\$ 505,906,810
Total Advertising Expenses		\$ 781,314	\$ 649,802	\$ 854,890	\$ 855,024	\$ 792,735
Salaries and Benefits		\$ 218,559,348	\$ 228,505,372	\$ 240,788,191	\$ 249,179,916	\$ 262,406,788

† Data not available or not applicable



## Maine Health Data Organization Hospital Financial Information Part II

Maine Medical Center -- Portland, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		7.68%	9.08%	9.25%	9.56%	10.72%
Non-operating Revenue Margin		5.38%	6.54%	17.48%	17.20%	(3.20%)
Total Margin		8.08%	9.66%	10.99%	11.33%	10.43%
Return on Equity		15.44%	20.96%	20.96%	19.09%	135.68%
Net Operating Income (Operating Surplus/Loss)		\$ 83,409,000	\$ 111,332,000	\$ 125,477,000	\$ 140,453,000	\$ 162,445,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ 88,155,000	\$ 119,118,000	\$ 152,049,000	\$ 169,620,000	\$ 157,414,000
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.045	2.234	2.154	2.654	0.952
Days in Accounts Receivable	<i>days</i>	31.1	36.6	39.4	39.1	41.5
Days Cash on Hand (Current)	<i>days</i>	137.9	141.4	153.1	211.1	(3.7)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	229.2	228.2	237.1	290.9	31.5
Average Payment Period (Current Liabilities)	<i>days</i>	94.0	89.7	100.6	103.5	73.2
<b>Capital Structure</b>						
Equity Financing		44.45%	40.42%	46.40%	47.22%	10.59%
Debt Service Coverage	<i>rate</i>	16.272	21.264	27.968	29.407	27.623
Cash Flow to Total Debt		20.33%	21.40%	26.83%	24.99%	24.26%
Fixed Asset Financing		30.93%	30.43%	28.44%	61.06%	50.94%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.849	0.877	0.885	0.796	1.378
Fixed Asset Turnover	<i>rate</i>	2.471	2.753	2.873	2.761	2.399
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	10.0	10.4	9.3	9.4	9.7
Net Plant, Property & Equipment (PP&E)		\$ 439,606,000	\$ 445,197,000	\$ 472,184,000	\$ 531,771,000	\$ 631,525,000
Cash & Investments (Current Assets)		\$ 337,509,000	\$ 403,628,000	\$ 480,836,000	\$ 596,501,000	\$ (79,003,000)
Current Assets Whose Use is Limited		\$ 19,799,000	\$ 4,688,000	\$ 5,026,000	\$ 126,078,000	\$ 66,031,000
Trustee Held Investments		\$ 21,393,000	\$ 21,920,000	\$ 23,282,000	\$ 26,148,000	\$ 6,109,000
Board-Designated & Undesignated Investments		\$ 236,789,000	\$ 250,883,000	\$ 266,688,000	\$ 273,118,000	\$ 122,626,000
Fund Balance-Unrestricted		\$ 570,905,000	\$ 568,194,000	\$ 725,371,000	\$ 888,633,000	\$ 116,021,000
Temporarily Restricted Net Assets		\$ 75,246,000	\$ 73,753,000	\$ 85,854,000	\$ 101,731,000	\$ 102,547,000
Permanently Restricted Net Assets		\$ 28,165,000	\$ 28,375,000	\$ 28,629,000	\$ 31,917,000	\$ 34,309,000
Total Gross Patient Service Revenue		\$ 1,884,986,000	\$ 2,048,650,000	\$ 2,332,726,000	\$ 2,599,511,000	\$ 2,841,397,000
Net Patient Service Revenue		\$ 925,689,000	\$ 1,019,294,000	\$ 1,118,172,000	\$ 1,199,065,000	\$ 1,295,714,000
Total Non-Operating Revenue		\$ 4,746,000	\$ 7,786,000	\$ 26,572,000	\$ 29,167,000	\$ (5,031,000)
Bad Debt (Provision for Bad Debt)		\$ 43,047,000	\$ 36,773,000	\$ 40,994,000	\$ 76,183,000	\$ 51,105,000
Free Care (Charity Care)		\$ 40,064,000	\$ 43,294,000	\$ 52,473,000	\$ 49,680,000	\$ 27,595,000
Total Operating Expenses		\$ 1,002,981,000	\$ 1,114,310,000	\$ 1,231,213,000	\$ 1,327,967,000	\$ 1,352,305,000
Total Advertising Expenses		\$ 2,008,000	\$ 1,185,059	\$ 2,092,383	\$ 1,589,000	†
Salaries and Benefits		\$ 552,736,000	\$ 600,762,000	\$ 658,790,000	\$ 700,780,000	\$ 625,600,000

† Data not available or not applicable

## Hospital Peer Group B

The following hospitals are included in this peer group:

Aroostook Medical Center (The)  
Mercy Hospital  
Mid Coast Hospital  
Penobscot Bay Medical Center  
Southern Maine Health Care  
St. Joseph Hospital  
St. Mary's Regional Medical Center  
York Hospital

## Maine Health Data Organization Hospital Financial Information Part II

Aroostook Medical Center, The (TAMC) -- Presque Isle, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		0.14%	(10.44%)	0.94%	2.56%	(0.38%)
Non-operating Revenue Margin		41.93%	1.63%	(4.15%)	1.80%	8.29%
Total Margin		0.25%	(10.63%)	0.90%	2.61%	(0.41%)
Return on Equity		1.04%	(86.02%)	7.92%	19.65%	(3.12%)
Net Operating Income (Operating Surplus/Loss)		\$ 167,492	\$ (11,890,340)	\$ 1,250,152	\$ 3,606,635	\$ (526,880)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 288,414	\$ (12,087,186)	\$ 1,200,281	\$ 3,672,691	\$ (574,534)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.848	0.759	0.998	1.333	1.351
Days in Accounts Receivable	<i>days</i>	57.9	44.8	40.0	36.2	47.3
Days Cash on Hand (Current)	<i>days</i>	9.9	4.0	(38.6)	(10.9)	(6.8)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	10.4	4.0	(22.1)	6.3	9.2
Average Payment Period (Current Liabilities)	<i>days</i>	117.3	86.3	43.9	43.3	51.1
<b>Capital Structure</b>						
Equity Financing		34.76%	20.17%	26.59%	30.49%	28.80%
Debt Service Coverage	<i>rate</i>	2.926	(3.249)	6.762	9.339	4.304
Cash Flow to Total Debt		8.40%	(11.39%)	12.20%	17.62%	6.67%
Fixed Asset Financing		13.96%	54.23%	58.58%	61.61%	64.91%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.458	1.633	2.334	2.297	2.187
Fixed Asset Turnover	<i>rate</i>	3.170	3.016	3.825	4.277	4.515
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	14.3	10.8	14.8	15.9	17.7
Net Plant, Property & Equipment (PP&E)		\$ 36,665,289	\$ 37,772,987	\$ 34,790,766	\$ 32,908,393	\$ 31,011,448
Cash & Investments (Current Assets)		\$ 2,624,292	\$ (1,871,709)	\$ (13,600,972)	\$ (4,059,631)	\$ (2,679,201)
Current Assets Whose Use is Limited		\$ 407,440	\$ 3,171,287	\$ 73,576	\$ 88,772	\$ 116,987
Trustee Held Investments		\$ 5,447,925	\$ 5,366,168	†	†	†
Board-Designated & Undesignated Investments		\$ 167,399	\$ 7,500	\$ 5,796,355	\$ 6,273,011	\$ 5,995,958
Fund Balance-Unrestricted		\$ 27,738,678	\$ 14,051,974	\$ 15,158,148	\$ 18,691,062	\$ 18,429,226
Temporarily Restricted Net Assets		\$ 4,331,167	\$ 4,299,974	\$ 4,512,573	\$ 3,956,599	\$ 3,312,447
Permanently Restricted Net Assets		\$ 2,724,173	\$ 2,724,173	\$ 2,724,173	\$ 2,724,373	\$ 2,724,573
Total Gross Patient Service Revenue		\$ 246,341,520	\$ 274,295,361	\$ 303,285,308	\$ 318,136,458	\$ 346,027,655
Net Patient Service Revenue		\$ 111,394,882	\$ 110,709,573	\$ 125,610,228	\$ 129,685,650	\$ 129,079,590
Total Non-Operating Revenue		\$ 120,922	\$ (196,846)	\$ (49,871)	\$ 66,056	\$ (47,654)
Bad Debt (Provision for Bad Debt)		\$ 7,025,504	\$ 7,857,185	\$ 6,304,884	\$ 8,571,822	\$ 7,800,818
Free Care (Charity Care)		\$ 4,517,667	\$ 3,036,601	\$ 5,020,903	\$ 4,049,326	\$ 1,269,641
Total Operating Expenses		\$ 116,049,317	\$ 125,821,317	\$ 131,825,980	\$ 137,155,467	\$ 140,548,425
Total Advertising Expenses		†	†	†	†	†
Salaries and Benefits		\$ 71,641,003	\$ 74,562,559	\$ 77,133,986	\$ 81,640,627	\$ 82,267,399

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Mercy Hospital -- Portland, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		(10.22%)	(7.92%)	(1.85%)	0.69%	5.28%
Non-operating Revenue Margin		0.57%	(0.24%)	(1.85%)	5.13%	(1.32%)
Total Margin		(10.29%)	(7.90%)	(1.82%)	0.73%	5.22%
Return on Equity		(53.40%)	(85.48%)	(15.42%)	6.47%	31.98%
Net Operating Income (Operating Surplus/Loss)		\$ (22,239,371)	\$ (17,444,022)	\$ (3,931,344)	\$ 1,541,573	\$ 12,373,243
Total Surplus/Deficit (Total Surplus/Loss)		\$ (22,367,611)	\$ (17,401,983)	\$ (3,860,048)	\$ 1,624,885	\$ 12,212,433
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.900	0.721	0.715	0.784	1.137
Days in Accounts Receivable	<i>days</i>	52.2	45.6	43.6	43.6	43.4
Days Cash on Hand (Current)	<i>days</i>	16.9	7.3	(14.3)	(15.7)	(7.1)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	16.9	7.3	(7.9)	(8.8)	2.0
Average Payment Period (Current Liabilities)	<i>days</i>	95.0	91.5	59.5	56.1	50.3
<b>Capital Structure</b>						
Equity Financing		22.87%	13.09%	18.77%	19.55%	28.38%
Debt Service Coverage	<i>rate</i>	(1.254)	(0.345)	1.061	2.027	3.873
Cash Flow to Total Debt		(6.04%)	(3.06%)	3.05%	8.32%	19.35%
Fixed Asset Financing		55.21%	63.56%	63.65%	63.62%	62.22%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.187	1.416	1.591	1.738	1.740
Fixed Asset Turnover	<i>rate</i>	1.885	2.113	2.137	2.365	2.570
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	1.7	2.7	6.0	7.1	8.7
Net Plant, Property & Equipment (PP&E)		\$ 115,409,016	\$ 104,200,298	\$ 99,264,589	\$ 94,336,012	\$ 91,165,204
Cash & Investments (Current Assets)		\$ 10,461,867	\$ 4,328,335	\$ (8,364,781)	\$ (9,382,182)	\$ (4,335,400)
Current Assets Whose Use is Limited		\$ 19,917	\$ 155,328	\$ 165,282	\$ 161,089	\$ 159,458
Trustee Held Investments		\$ 5,050,184	\$ 4,108,072	\$ 391,691	\$ 55,477	\$ 96,502
Board-Designated & Undesignated Investments		†	\$ 16,867	\$ 3,679,352	\$ 4,067,220	\$ 5,351,060
Fund Balance-Unrestricted		\$ 41,889,730	\$ 20,358,614	\$ 25,039,330	\$ 25,108,293	\$ 38,184,975
Temporarily Restricted Net Assets		\$ 1,649,546	\$ 6,776,487	\$ 7,212,788	\$ 9,388,919	\$ 10,945,754
Permanently Restricted Net Assets		\$ 1,857,178	\$ 1,926,567	\$ 1,997,798	\$ 3,327,283	\$ 3,351,407
Total Gross Patient Service Revenue		\$ 529,496,481	\$ 534,217,130	\$ 510,518,758	\$ 542,283,180	\$ 529,528,923
Net Patient Service Revenue		\$ 213,693,780	\$ 215,240,345	\$ 208,460,634	\$ 218,869,813	\$ 230,171,846
Total Non-Operating Revenue		\$ (128,240)	\$ 42,039	\$ 71,296	\$ 83,312	\$ (160,810)
Bad Debt (Provision for Bad Debt)		\$ 19,083,611	\$ 11,804,106	\$ 15,904,354	\$ 17,309,366	\$ 12,397,949
Free Care (Charity Care)		\$ 13,808,471	\$ 10,682,028	\$ 8,709,325	\$ 9,441,801	\$ 4,746,002
Total Operating Expenses		\$ 239,788,262	\$ 237,582,512	\$ 216,097,467	\$ 221,590,233	\$ 221,939,349
Total Advertising Expenses		\$ 524,603	\$ 421,122	\$ 253,948	\$ 427,239	\$ 550,641
Salaries and Benefits		\$ 126,575,306	\$ 121,725,248	\$ 107,499,634	\$ 112,072,530	\$ 117,314,217

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Mid Coast Hospital -- Brunswick, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		1.91%	0.66%	1.65%	0.36%	2.85%
Non-operating Revenue Margin		49.84%	65.28%	40.35%	82.62%	38.30%
Total Margin		3.73%	1.87%	2.73%	2.05%	4.54%
Return on Equity		5.79%	3.15%	4.58%	3.41%	7.65%
Net Operating Income (Operating Surplus/Loss)		\$ 2,907,171	\$ 1,150,582	\$ 3,030,564	\$ 690,635	\$ 5,991,504
Total Surplus/Deficit (Total Surplus/Loss)		\$ 6,389,309	\$ 3,556,917	\$ 4,185,413	\$ 3,973,283	\$ 9,709,993
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.899	1.909	2.043	2.336	2.537
Days in Accounts Receivable	<i>days</i>	62.0	53.0	55.0	68.6	68.8
Days Cash on Hand (Current)	<i>days</i>	15.1	13.9	17.5	11.6	15.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	140.9	128.4	125.6	111.3	114.1
Average Payment Period (Current Liabilities)	<i>days</i>	51.0	44.0	43.8	41.8	40.2
<b>Capital Structure</b>						
Equity Financing		62.73%	63.62%	62.62%	64.10%	66.75%
Debt Service Coverage	<i>rate</i>	4.335	3.578	4.602	2.707	4.185
Cash Flow to Total Debt		19.28%	15.34%	16.97%	16.41%	26.39%
Fixed Asset Financing		46.18%	43.38%	46.61%	40.65%	36.63%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.975	1.075	1.049	1.066	1.125
Fixed Asset Turnover	<i>rate</i>	2.587	2.960	2.911	2.958	3.362
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	11.2	11.7	11.8	11.4	11.8
Net Plant, Property & Equipment (PP&E)		\$ 58,961,072	\$ 59,235,873	\$ 63,162,326	\$ 64,372,325	\$ 62,511,153
Cash & Investments (Current Assets)		\$ 5,236,629	\$ 5,691,528	\$ 8,390,997	\$ 5,806,016	\$ 8,289,649
Current Assets Whose Use is Limited		\$ 711,121	\$ 711,123	†	†	†
Trustee Held Investments		†	†	\$ 3,340,690	†	†
Board-Designated & Undesignated Investments		\$ 49,641,007	\$ 52,808,487	\$ 51,686,382	\$ 49,997,027	\$ 53,377,687
Fund Balance-Unrestricted		\$ 100,031,294	\$ 105,089,953	\$ 110,947,899	\$ 116,439,892	\$ 126,891,748
Temporarily Restricted Net Assets		\$ 10,036,160	\$ 11,076,041	\$ 13,284,181	\$ 14,763,496	\$ 14,353,422
Permanently Restricted Net Assets		\$ 8,092,519	\$ 8,155,134	\$ 8,213,037	\$ 8,261,043	\$ 8,309,716
Total Gross Patient Service Revenue		\$ 299,702,726	\$ 352,852,401	\$ 392,512,328	\$ 438,782,015	\$ 499,188,815
Net Patient Service Revenue		\$ 147,373,319	\$ 169,448,620	\$ 178,440,156	\$ 185,122,788	\$ 205,181,935
Total Non-Operating Revenue		\$ 2,888,273	\$ 2,163,445	\$ 2,050,388	\$ 3,282,648	\$ 3,718,489
Bad Debt (Provision for Bad Debt)		\$ 10,087,708	\$ 12,592,376	\$ 14,732,594	\$ 18,865,445	\$ 24,604,243
Free Care (Charity Care)		\$ 5,032,555	\$ 5,779,733	\$ 5,876,108	\$ 5,159,790	\$ 4,085,671
Total Operating Expenses		\$ 149,627,287	\$ 174,192,175	\$ 180,805,174	\$ 189,722,242	\$ 204,159,047
Total Advertising Expenses		\$ 341,218	\$ 274,463	\$ 249,487	\$ 245,925	\$ 215,081
Salaries and Benefits		\$ 85,017,633	\$ 99,012,275	\$ 102,064,560	\$ 108,190,661	\$ 113,229,781

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Penobscot Bay Medical Center -- Rockport, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		(3.54%)	(6.54%)	(3.95%)	0.74%	1.95%
Non-operating Revenue Margin		10.43%	(10.21%)	(3.40%)	11.72%	6.35%
Total Margin		(3.97%)	(5.90%)	(3.82%)	0.84%	2.08%
Return on Equity		(10.45%)	(20.61%)	(16.45%)	3.81%	6.17%
Net Operating Income (Operating Surplus/Loss)		\$ (4,331,090)	\$ (8,099,233)	\$ (5,312,270)	\$ 1,105,086	\$ 3,156,579
Total Surplus/Deficit (Total Surplus/Loss)		\$ (4,835,609)	\$ (7,349,068)	\$ (5,137,711)	\$ 1,251,830	\$ 3,370,742
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.897	0.726	0.747	0.850	1.539
Days in Accounts Receivable	<i>days</i>	53.2	58.6	53.6	44.0	41.1
Days Cash on Hand (Current)	<i>days</i>	38.5	34.2	18.8	37.4	4.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	38.5	34.2	18.8	37.4	4.8
Average Payment Period (Current Liabilities)	<i>days</i>	65.7	131.8	128.4	123.3	46.6
<b>Capital Structure</b>						
Equity Financing		40.13%	32.79%	27.99%	29.85%	55.66%
Debt Service Coverage	<i>rate</i>	0.467	(0.020)	0.763	2.717	3.426
Cash Flow to Total Debt		1.13%	(1.73%)	2.31%	11.64%	25.09%
Fixed Asset Financing		41.16%	36.99%	33.95%	30.72%	26.45%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.057	1.146	1.206	1.351	1.654
Fixed Asset Turnover	<i>rate</i>	2.181	2.261	2.559	2.956	3.263
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	16.9	15.9	12.4	12.1	13.0
Net Plant, Property & Equipment (PP&E)		\$ 56,143,133	\$ 54,792,301	\$ 52,491,280	\$ 50,316,579	\$ 49,687,535
Cash & Investments (Current Assets)		\$ 12,147,267	\$ 11,142,372	\$ 6,305,876	\$ 13,833,688	\$ 1,263,958
Current Assets Whose Use is Limited		\$ 639,818	\$ 652,437	\$ 538,962	\$ 514,196	\$ 474,678
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	\$ 242,940
Fund Balance-Unrestricted		\$ 46,287,573	\$ 35,656,193	\$ 31,231,174	\$ 32,895,786	\$ 54,630,562
Temporarily Restricted Net Assets		\$ 2,574,754	\$ 2,681,902	\$ 3,319,462	\$ 3,840,330	\$ 10,771,027
Permanently Restricted Net Assets		\$ 5,983,601	\$ 6,141,089	\$ 6,405,415	\$ 6,551,823	\$ 6,475,033
Total Gross Patient Service Revenue		\$ 226,923,377	\$ 238,740,430	\$ 260,493,748	\$ 303,418,305	\$ 355,817,301
Net Patient Service Revenue		\$ 111,770,164	\$ 114,568,773	\$ 124,149,197	\$ 138,254,164	\$ 149,004,184
Total Non-Operating Revenue		\$ (504,519)	\$ 750,165	\$ 174,559	\$ 146,744	\$ 214,163
Bad Debt (Provision for Bad Debt)		\$ 9,998,513	\$ 9,027,460	\$ 11,488,517	\$ 14,463,782	\$ 10,668,377
Free Care (Charity Care)		\$ 4,717,075	\$ 6,628,249	\$ 7,137,814	\$ 6,267,988	\$ 3,416,299
Total Operating Expenses		\$ 126,771,046	\$ 131,968,744	\$ 139,654,275	\$ 147,621,811	\$ 158,977,794
Total Advertising Expenses		†	†	†	†	\$ 5,846
Salaries and Benefits		\$ 75,711,879	\$ 79,996,054	\$ 76,650,336	\$ 79,670,765	\$ 87,275,828

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Southern Maine Health Care -- Biddeford, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		(3.41%)	(2.83%)	(0.17%)	(2.26%)	1.85%
Non-operating Revenue Margin		(45.67%)	(69.15%)	111.96%	(32.96%)	0.90%
Total Margin		(2.32%)	(1.65%)	1.42%	(1.69%)	1.87%
Return on Equity		(4.83%)	(3.59%)	3.07%	(3.85%)	6.81%
Net Operating Income (Operating Surplus/Loss)		\$ (8,667,203)	\$ (7,433,720)	\$ (486,333)	\$ (6,562,790)	\$ 5,718,531
Total Surplus/Deficit (Total Surplus/Loss)		\$ (5,949,825)	\$ (4,181,290)	\$ 4,065,038	\$ (4,935,940)	\$ 5,770,284
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.765	0.770	1.045	1.141	1.382
Days in Accounts Receivable	<i>days</i>	58.8	52.3	52.4	44.0	39.2
Days Cash on Hand (Current)	<i>days</i>	4.3	8.1	8.8	25.9	2.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	113.7	108.2	98.0	104.9	2.8
Average Payment Period (Current Liabilities)	<i>days</i>	94.9	92.4	76.4	74.5	37.0
<b>Capital Structure</b>						
Equity Financing		49.26%	49.04%	50.91%	51.49%	50.49%
Debt Service Coverage	<i>rate</i>	1.212	1.517	2.694	1.657	3.165
Cash Flow to Total Debt		4.65%	5.82%	13.70%	8.68%	25.03%
Fixed Asset Financing		49.14%	45.81%	47.21%	45.43%	37.00%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.026	1.064	1.100	1.170	1.840
Fixed Asset Turnover	<i>rate</i>	2.567	2.755	3.077	3.484	3.753
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	14.7	15.7	14.7	13.0	13.1
Net Plant, Property & Equipment (PP&E)		\$ 99,024,846	\$ 95,388,769	\$ 91,409,523	\$ 83,195,997	\$ 82,246,111
Cash & Investments (Current Assets)		\$ 2,200,871	\$ 5,004,707	\$ 5,122,596	\$ 18,559,555	\$ 1,703,840
Current Assets Whose Use is Limited		\$ 757,200	\$ 755,638	\$ 1,372,872	\$ 1,367,210	\$ 523,939
Trustee Held Investments		†	†	†	†	\$ 7,735,984
Board-Designated & Undesignated Investments		\$ 75,228,476	\$ 70,876,400	\$ 65,555,992	\$ 60,798,954	†
Fund Balance-Unrestricted		\$ 123,284,035	\$ 122,547,684	\$ 132,323,198	\$ 128,266,972	\$ 84,709,333
Temporarily Restricted Net Assets		\$ 2,075,869	\$ 2,284,471	\$ 2,893,180	\$ 3,434,288	\$ 4,062,772
Permanently Restricted Net Assets		\$ 12,178,293	\$ 12,506,995	\$ 13,480,192	\$ 14,269,533	\$ 14,181,125
Total Gross Patient Service Revenue		\$ 555,310,345	\$ 580,059,913	\$ 606,234,800	\$ 662,545,208	\$ 725,164,557
Net Patient Service Revenue		\$ 245,295,581	\$ 255,353,822	\$ 273,735,784	\$ 281,812,164	\$ 300,714,085
Total Non-Operating Revenue		\$ 2,717,378	\$ 3,039,063	\$ 4,551,371	\$ 1,626,850	\$ 51,753
Bad Debt (Provision for Bad Debt)		\$ 11,171,535	\$ 19,266,253	\$ 22,225,355	\$ 35,746,221	\$ 31,082,272
Free Care (Charity Care)		\$ 17,470,944	\$ 16,129,634	\$ 14,756,408	\$ 16,118,041	\$ 9,140,331
Total Operating Expenses		\$ 262,854,168	\$ 270,257,583	\$ 281,716,453	\$ 296,410,749	\$ 302,931,326
Total Advertising Expenses		\$ 657,791	\$ 597,727	\$ 469,465	\$ 553,620	\$ 43,186
Salaries and Benefits		\$ 113,614,630	\$ 114,757,018	\$ 151,643,670	\$ 169,687,705	\$ 175,575,118

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

St. Joseph Hospital -- Bangor, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		1.33%	2.84%	0.63%	(9.42%)	0.94%
Non-operating Revenue Margin		35.73%	9.97%	70.79%	1.67%	31.16%
Total Margin		2.06%	3.15%	2.11%	(9.60%)	1.36%
Return on Equity		10.70%	14.65%	8.22%	(58.49%)	7.89%
Net Operating Income (Operating Surplus/Loss)		\$ 1,646,000	\$ 3,854,000	\$ 873,000	\$ (13,167,000)	\$ 1,460,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,561,000	\$ 4,281,000	\$ 2,989,000	\$ (13,390,000)	\$ 2,121,000
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.715	1.939	2.035	1.076	1.401
Days in Accounts Receivable	<i>days</i>	47.9	53.2	44.2	43.7	46.3
Days Cash on Hand (Current)	<i>days</i>	36.1	37.2	26.5	13.6	13.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	60.3	60.7	69.5	36.4	35.6
Average Payment Period (Current Liabilities)	<i>days</i>	53.6	52.3	37.6	54.4	54.5
<b>Capital Structure</b>						
Equity Financing		34.82%	40.19%	48.74%	36.57%	39.28%
Debt Service Coverage	<i>rate</i>	3.054	3.751	3.200	(3.561)	0.785
Cash Flow to Total Debt		14.76%	19.29%	18.03%	(24.98%)	13.06%
Fixed Asset Financing		67.68%	68.65%	77.29%	46.75%	61.40%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.807	1.871	1.894	2.229	2.275
Fixed Asset Turnover	<i>rate</i>	4.120	4.973	5.252	4.915	5.594
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	12.6	13.4	14.9	17.8	19.6
Net Plant, Property & Equipment (PP&E)		\$ 29,942,000	\$ 27,279,000	\$ 26,511,000	\$ 28,434,000	\$ 27,695,000
Cash & Investments (Current Assets)		\$ 10,932,000	\$ 12,336,000	\$ 9,057,000	\$ 4,872,000	\$ 4,987,000
Current Assets Whose Use is Limited		\$ 693,000	\$ 687,000	\$ 710,000	\$ 700,000	\$ 697,000
Trustee Held Investments		†	†	\$ 3,260,000	†	†
Board-Designated & Undesignated Investments		\$ 7,802,000	\$ 8,199,000	\$ 15,826,000	\$ 9,323,000	\$ 8,956,000
Fund Balance-Unrestricted		\$ 23,942,000	\$ 29,221,000	\$ 36,380,000	\$ 22,894,000	\$ 26,868,000
Temporarily Restricted Net Assets		†	†	†	†	†
Permanently Restricted Net Assets		\$ 2,235,000	\$ 2,247,000	\$ 2,446,000	\$ 2,113,000	\$ 2,514,000
Total Gross Patient Service Revenue		\$ 278,683,000	\$ 300,091,000	\$ 317,576,000	\$ 344,542,000	\$ 402,881,000
Net Patient Service Revenue		\$ 120,117,000	\$ 133,819,000	\$ 137,033,000	\$ 136,337,000	\$ 150,532,000
Total Non-Operating Revenue		\$ 915,000	\$ 427,000	\$ 2,116,000	\$ (223,000)	\$ 661,000
Bad Debt (Provision for Bad Debt)		\$ 11,198,000	\$ 13,125,000	\$ 8,864,000	\$ 9,787,000	\$ 8,131,000
Free Care (Charity Care)		\$ 4,173,000	\$ 4,751,000	\$ 4,471,000	\$ 5,767,000	\$ 3,427,000
Total Operating Expenses		\$ 121,714,000	\$ 131,802,000	\$ 138,371,000	\$ 152,933,000	\$ 153,468,000
Total Advertising Expenses		\$ 43,000	\$ 190,000	†	†	†
Salaries and Benefits		\$ 63,332,000	\$ 69,287,000	\$ 69,333,000	\$ 68,375,000	\$ 73,702,000

† Data not available or not applicable



## Maine Health Data Organization Hospital Financial Information Part II

St. Mary's Regional Medical Center -- Lewiston, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		(1.21%)	1.01%	(0.52%)	(11.93%)	(0.41%)
Non-operating Revenue Margin		17.82%	50.00%	162.46%	6.74%	(12.75%)
Total Margin		(1.47%)	2.01%	0.82%	(12.91%)	(0.37%)
Return on Equity		(3.04%)	4.25%	1.80%	(39.79%)	(1.21%)
Net Operating Income (Operating Surplus/Loss)		\$ (2,122,000)	\$ 1,849,000	\$ (995,000)	\$ (23,216,000)	\$ (920,000)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (2,582,000)	\$ 3,698,000	\$ 1,593,000	\$ (24,895,000)	\$ (816,000)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.126	2.469	2.332	1.992	2.004
Days in Accounts Receivable	<i>days</i>	41.2	40.2	42.7	55.7	53.6
Days Cash on Hand (Current)	<i>days</i>	7.5	13.7	10.5	26.8	17.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	84.7	82.7	69.1	35.4	25.6
Average Payment Period (Current Liabilities)	<i>days</i>	44.3	44.4	45.4	41.0	53.9
<b>Capital Structure</b>						
Equity Financing		57.46%	57.61%	58.11%	52.41%	48.92%
Debt Service Coverage	<i>rate</i>	1.188	2.422	1.936	(4.441)	0.370
Cash Flow to Total Debt		4.56%	14.15%	10.88%	(34.08%)	6.86%
Fixed Asset Financing		65.75%	63.26%	67.93%	42.43%	56.19%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.185	1.221	1.280	1.615	1.607
Fixed Asset Turnover	<i>rate</i>	2.939	3.167	3.236	3.307	3.563
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	14.2	15.5	16.5	17.0	17.6
Net Plant, Property & Equipment (PP&E)		\$ 59,848,000	\$ 57,647,000	\$ 59,510,000	\$ 58,820,000	\$ 62,236,000
Cash & Investments (Current Assets)		\$ 3,541,000	\$ 6,605,000	\$ 2,860,000	\$ 11,789,000	\$ 8,831,000
Current Assets Whose Use is Limited		†	†	\$ 2,549,000	\$ 3,787,000	\$ 1,437,000
Trustee Held Investments		\$ 2,099,000	†	\$ 5,466,000	\$ 5,400,000	\$ 4,073,000
Board-Designated & Undesignated Investments		\$ 36,490,000	\$ 33,151,000	\$ 30,232,000	\$ 4,992,000	\$ 4,954,000
Fund Balance-Unrestricted		\$ 85,033,000	\$ 87,019,000	\$ 88,584,000	\$ 62,570,000	\$ 67,545,000
Temporarily Restricted Net Assets		\$ 1,329,000	\$ 5,140,000	\$ 6,201,000	\$ 7,099,000	\$ 8,351,000
Permanently Restricted Net Assets		\$ 707,000	\$ 707,000	\$ 23,797,000	\$ 707,000	\$ 719,000
Total Gross Patient Service Revenue		\$ 419,311,000	\$ 455,790,000	\$ 485,206,000	\$ 527,714,000	\$ 576,277,000
Net Patient Service Revenue		\$ 158,593,000	\$ 170,855,000	\$ 178,940,000	\$ 178,122,000	\$ 205,745,000
Total Non-Operating Revenue		\$ (460,000)	\$ 1,849,000	\$ 2,588,000	\$ (1,679,000)	\$ 104,000
Bad Debt (Provision for Bad Debt)		\$ 8,606,000	\$ 10,150,000	\$ 10,827,000	\$ 12,547,000	\$ 11,260,000
Free Care (Charity Care)		\$ 10,237,000	\$ 10,295,000	\$ 12,290,000	\$ 13,770,000	\$ 9,624,000
Total Operating Expenses		\$ 177,990,000	\$ 180,722,000	\$ 193,544,000	\$ 217,761,000	\$ 222,682,000
Total Advertising Expenses		\$ 507,000	\$ 350,000	\$ 293,000	\$ 11,000	†
Salaries and Benefits		\$ 94,696,000	\$ 98,126,000	\$ 105,009,000	\$ 107,612,000	\$ 110,763,000

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

York Hospital -- York, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		(0.51%)	(1.45%)	(1.60%)	(1.17%)	(3.89%)
Non-operating Revenue Margin		589.12%	(390.49%)	160.77%	60.06%	(82.43%)
Total Margin		0.10%	(0.29%)	2.53%	(2.97%)	(2.09%)
Return on Equity		0.24%	(0.70%)	6.06%	(7.63%)	(6.59%)
Net Operating Income (Operating Surplus/Loss)		\$ (822,272)	\$ (2,376,344)	\$ (2,654,507)	\$ (2,043,590)	\$ (7,157,512)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 168,114	\$ (484,480)	\$ 4,368,395	\$ (5,116,314)	\$ (3,923,464)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.168	2.204	1.764	1.808	1.872
Days in Accounts Receivable	<i>days</i>	51.1	49.7	49.3	50.4	47.0
Days Cash on Hand (Current)	<i>days</i>	3.8	11.3	3.1	3.4	3.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	78.6	87.6	82.1	64.7	45.9
Average Payment Period (Current Liabilities)	<i>days</i>	30.5	32.8	37.8	37.6	36.9
<b>Capital Structure</b>						
Equity Financing		64.65%	53.98%	55.28%	56.07%	53.01%
Debt Service Coverage	<i>rate</i>	2.308	2.186	4.460	0.171	0.503
Cash Flow to Total Debt		11.99%	6.69%	15.63%	(0.43%)	0.88%
Fixed Asset Financing		31.53%	31.74%	27.32%	25.55%	31.21%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.502	1.292	1.326	1.439	1.670
Fixed Asset Turnover	<i>rate</i>	3.523	3.269	3.114	3.436	3.712
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	16.5	17.3	17.0	17.2	19.9
Net Plant, Property & Equipment (PP&E)		\$ 46,118,192	\$ 50,162,962	\$ 53,288,517	\$ 50,997,459	\$ 49,635,589
Cash & Investments (Current Assets)		\$ 841,340	\$ 4,209,245	\$ 619,967	\$ 889,397	\$ 926,921
Current Assets Whose Use is Limited		\$ 823,036	\$ 816,189	\$ 785,562	\$ 699,563	\$ 672,493
Trustee Held Investments		†	†	†	†	\$ 2,315,146
Board-Designated & Undesignated Investments		\$ 32,523,790	\$ 33,830,257	\$ 35,446,422	\$ 28,950,395	\$ 21,931,868
Fund Balance-Unrestricted		\$ 70,361,418	\$ 69,329,947	\$ 72,129,790	\$ 67,070,415	\$ 59,500,541
Temporarily Restricted Net Assets		\$ 8,193,544	\$ 8,354,947	\$ 9,573,340	\$ 9,001,785	\$ 11,885,705
Permanently Restricted Net Assets		\$ 3,202,391	\$ 3,348,396	\$ 3,764,361	\$ 3,556,590	\$ 4,231,007
Total Gross Patient Service Revenue		\$ 357,634,220	\$ 363,395,355	\$ 375,801,795	\$ 398,032,326	\$ 423,713,518
Net Patient Service Revenue		\$ 159,170,053	\$ 160,665,378	\$ 162,910,701	\$ 171,823,376	\$ 180,421,180
Total Non-Operating Revenue		\$ 990,386	\$ 1,891,864	\$ 7,022,902	\$ (3,072,724)	\$ 3,234,048
Bad Debt (Provision for Bad Debt)		\$ 8,743,359	\$ 10,462,890	\$ 10,387,180	\$ 9,416,903	\$ 9,027,739
Free Care (Charity Care)		\$ 6,676,023	\$ 6,330,293	\$ 6,605,956	\$ 4,046,744	\$ 1,937,823
Total Operating Expenses		\$ 163,300,129	\$ 166,383,741	\$ 168,610,124	\$ 177,289,438	\$ 191,385,645
Total Advertising Expenses		\$ 464,000	\$ 907,930	\$ 763,057	\$ 976,872	\$ 1,246,012
Salaries and Benefits		\$ 93,023,329	\$ 95,930,928	\$ 98,689,407	\$ 101,760,094	\$ 109,313,075

† Data not available or not applicable

## Hospital Peer Group C

The following hospitals are included in this peer group:

Cary Medical Center  
Franklin Memorial Hospital  
Inland Hospital  
Maine Coast Memorial Hospital  
Northern Maine Medical Center

## Maine Health Data Organization Hospital Financial Information Part II

Cary Medical Center -- Caribou, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		3.17%	(1.03%)	(1.35%)	1.41%	1.24%
Non-operating Revenue Margin		4.20%	(11.35%)	(8.24%)	6.06%	7.72%
Total Margin		3.30%	(0.92%)	(1.25%)	1.50%	1.34%
Return on Equity		8.90%	(2.44%)	(3.31%)	4.17%	3.78%
Net Operating Income (Operating Surplus/Loss)		\$ 1,727,000	\$ (549,767)	\$ (701,366)	\$ 800,822	\$ 744,275
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,802,738	\$ (493,708)	\$ (647,956)	\$ 852,506	\$ 806,508
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.086	2.337	2.247	2.086	1.929
Days in Accounts Receivable	<i>days</i>	51.6	55.8	53.4	59.5	63.4
Days Cash on Hand (Current)	<i>days</i>	23.7	16.8	19.3	27.0	24.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	54.0	44.6	48.4	54.5	51.2
Average Payment Period (Current Liabilities)	<i>days</i>	45.6	37.4	42.8	51.8	63.1
<b>Capital Structure</b>						
Equity Financing		69.50%	74.06%	73.59%	71.50%	67.80%
Debt Service Coverage	<i>rate</i>	3.163	1.795	1.823	4.168	4.019
Cash Flow to Total Debt		40.00%	20.44%	19.45%	33.22%	24.90%
Fixed Asset Financing		22.40%	13.80%	9.46%	3.07%	0.00%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.874	1.959	1.946	1.986	1.907
Fixed Asset Turnover	<i>rate</i>	5.470	4.913	5.566	6.666	7.455
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	15.2	14.3	14.7	16.7	18.4
Net Plant, Property & Equipment (PP&E)		\$ 9,969,261	\$ 10,892,451	\$ 9,300,530	\$ 8,512,695	\$ 8,053,561
Cash & Investments (Current Assets)		\$ 3,308,194	\$ 2,397,708	\$ 2,665,357	\$ 4,006,820	\$ 3,822,347
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 4,241,458	\$ 3,976,793	\$ 4,025,508	\$ 4,067,280	\$ 4,257,538
Fund Balance-Unrestricted		\$ 20,248,392	\$ 20,251,744	\$ 19,595,745	\$ 20,445,338	\$ 21,363,204
Temporarily Restricted Net Assets		\$ 195,085	\$ 94,878	\$ 84,705	\$ 79,200	\$ 71,841
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 118,438,735	\$ 114,411,169	\$ 113,168,858	\$ 123,116,062	\$ 133,820,490
Net Patient Service Revenue		\$ 50,872,287	\$ 49,414,118	\$ 47,306,641	\$ 52,391,172	\$ 55,819,002
Total Non-Operating Revenue		\$ 75,738	\$ 56,059	\$ 53,410	\$ 51,684	\$ 62,233
Bad Debt (Provision for Bad Debt)		\$ 3,950,000	\$ 3,646,925	\$ 4,443,115	\$ 3,750,706	\$ 4,651,860
Free Care (Charity Care)		\$ 1,905,472	\$ 1,983,156	\$ 2,014,015	\$ 3,022,427	\$ 1,325,841
Total Operating Expenses		\$ 52,807,525	\$ 54,068,844	\$ 52,463,829	\$ 55,943,616	\$ 59,296,320
Total Advertising Expenses		\$ 257,466	\$ 325,027	\$ 340,018	\$ 359,604	\$ 307,062
Salaries and Benefits		\$ 25,748,493	\$ 26,061,220	\$ 26,361,216	\$ 27,183,665	\$ 28,986,254

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Franklin Memorial Hospital -- Farmington, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		(0.90%)	(6.77%)	(6.58%)	(7.18%)	(12.02%)
Non-operating Revenue Margin		(2.91%)	(2.84%)	(33.51%)	(0.84%)	2.30%
Total Margin		(0.88%)	(6.57%)	(4.85%)	(7.11%)	(12.34%)
Return on Equity		(4.05%)	(36.71%)	(25.80%)	(31.60%)	(42.94%)
Net Operating Income (Operating Surplus/Loss)		\$ (703,948)	\$ (5,137,214)	\$ (5,013,015)	\$ (5,792,847)	\$ (9,963,927)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (684,049)	\$ (4,995,228)	\$ (3,754,733)	\$ (5,744,471)	\$ (10,198,220)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.490	1.298	1.471	1.819	1.792
Days in Accounts Receivable	<i>days</i>	41.3	39.8	40.1	35.8	35.3
Days Cash on Hand (Current)	<i>days</i>	8.8	1.8	9.0	21.0	1.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	8.8	1.8	9.0	21.0	1.6
Average Payment Period (Current Liabilities)	<i>days</i>	53.4	44.1	46.0	46.1	44.3
<b>Capital Structure</b>						
Equity Financing		35.13%	31.57%	34.36%	37.93%	41.31%
Debt Service Coverage	<i>rate</i>	2.512	(0.293)	0.467	(0.992)	(2.818)
Cash Flow to Total Debt		9.82%	(4.35%)	(0.23%)	(7.64%)	(16.76%)
Fixed Asset Financing		60.72%	59.85%	62.06%	62.72%	52.89%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.627	1.764	1.828	1.685	1.438
Fixed Asset Turnover	<i>rate</i>	2.625	2.639	2.890	3.275	3.020
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	15.6	16.6	17.5	19.1	15.0
Net Plant, Property & Equipment (PP&E)		\$ 29,778,604	\$ 28,764,906	\$ 26,356,776	\$ 24,638,262	\$ 27,444,552
Cash & Investments (Current Assets)		\$ 1,414,900	\$ 13,278	\$ 1,526,555	\$ 4,384,042	\$ (13,690)
Current Assets Whose Use is Limited		\$ 404,076	\$ 361,998	\$ 391,810	\$ 386,993	\$ 412,066
Trustee Held Investments		\$ (350,765)	\$ (376,304)	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 16,876,392	\$ 13,608,548	\$ 14,555,198	\$ 18,176,684	\$ 23,749,358
Temporarily Restricted Net Assets		\$ 1,525,940	\$ 1,679,687	\$ 2,149,809	\$ 1,510,999	\$ 1,488,558
Permanently Restricted Net Assets		\$ 1,236,570	\$ 1,239,697	\$ 1,158,134	\$ 1,167,765	\$ 1,165,939
Total Gross Patient Service Revenue		\$ 162,078,200	\$ 164,675,383	\$ 166,744,449	\$ 182,476,241	\$ 184,189,091
Net Patient Service Revenue		\$ 74,208,501	\$ 72,502,612	\$ 73,391,700	\$ 77,633,247	\$ 79,612,680
Total Non-Operating Revenue		\$ 19,899	\$ 141,986	\$ 1,258,282	\$ 48,376	\$ (234,293)
Bad Debt (Provision for Bad Debt)		\$ 3,603,718	\$ 4,732,302	\$ 6,146,252	\$ 6,954,254	\$ 8,349,217
Free Care (Charity Care)		\$ 2,942,965	\$ 2,948,375	\$ 2,753,393	\$ 2,610,925	\$ 2,345,790
Total Operating Expenses		\$ 78,859,215	\$ 81,042,764	\$ 81,194,827	\$ 86,486,480	\$ 92,835,343
Total Advertising Expenses		\$ 118,296	\$ 106,763	\$ 130,162	\$ 129,756	\$ 3,876
Salaries and Benefits		\$ 47,164,361	\$ 46,386,411	\$ 45,482,309	\$ 45,487,940	\$ 48,698,890

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Inland Hospital -- Waterville, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		0.31%	(0.80%)	1.20%	(4.00%)	(7.69%)
Non-operating Revenue Margin		41.96%	(48.15%)	36.08%	(0.34%)	(0.00%)
Total Margin		0.53%	(0.54%)	1.87%	(3.98%)	(7.69%)
Return on Equity		1.88%	(2.16%)	14.12%	(43.80%)	(395.18%)
Net Operating Income (Operating Surplus/Loss)		\$ 221,799	\$ (589,098)	\$ 940,904	\$ (3,008,856)	\$ (5,364,206)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 382,181	\$ (397,627)	\$ 1,471,941	\$ (2,998,659)	\$ (5,364,114)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.739	1.082	1.534	1.194	0.695
Days in Accounts Receivable	<i>days</i>	39.6	40.6	43.4	48.5	53.1
Days Cash on Hand (Current)	<i>days</i>	1.8	(10.0)	(18.2)	(21.8)	(51.2)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	47.6	36.2	(1.6)	(4.0)	(31.6)
Average Payment Period (Current Liabilities)	<i>days</i>	90.4	49.1	43.8	44.1	50.9
<b>Capital Structure</b>						
Equity Financing		40.13%	40.66%	30.26%	22.22%	5.26%
Debt Service Coverage	<i>rate</i>	3.479	2.704	4.283	(0.727)	(3.551)
Cash Flow to Total Debt		9.99%	8.86%	14.32%	(4.72%)	(14.87%)
Fixed Asset Financing		26.60%	63.37%	66.78%	68.37%	70.62%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.415	1.627	2.289	2.445	2.704
Fixed Asset Turnover	<i>rate</i>	3.820	4.011	4.675	4.802	4.748
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	10.3	10.5	14.7	16.5	18.8
Net Plant, Property & Equipment (PP&E)		\$ 18,698,298	\$ 18,348,124	\$ 16,747,218	\$ 15,680,503	\$ 14,691,972
Cash & Investments (Current Assets)		\$ 276,979	\$ (2,064,986)	\$ (3,864,709)	\$ (4,674,987)	\$ (10,428,307)
Current Assets Whose Use is Limited		\$ 69,043	\$ 102,306	\$ 99,107	\$ 115,981	\$ 130,983
Trustee Held Investments		\$ 2,570,795	\$ 2,873,260	†	†	†
Board-Designated & Undesignated Investments		\$ 8,595,495	\$ 9,046,379	\$ 3,440,875	\$ 3,723,370	\$ 3,944,395
Fund Balance-Unrestricted		\$ 20,300,385	\$ 18,446,438	\$ 10,421,431	\$ 6,845,976	\$ 1,357,389
Temporarily Restricted Net Assets		\$ 694,587	\$ 505,376	\$ 689,863	\$ 753,656	\$ 855,990
Permanently Restricted Net Assets		\$ 2,090,863	\$ 2,228,610	\$ 2,257,941	\$ 2,284,723	\$ 2,290,094
Total Gross Patient Service Revenue		\$ 127,144,903	\$ 140,236,728	\$ 151,209,307	\$ 143,823,737	\$ 135,894,144
Net Patient Service Revenue		\$ 67,837,557	\$ 70,579,396	\$ 74,898,544	\$ 71,608,277	\$ 63,695,324
Total Non-Operating Revenue		\$ 160,382	\$ 191,471	\$ 531,037	\$ 10,197	\$ 92
Bad Debt (Provision for Bad Debt)		\$ 5,561,575	\$ 5,096,764	\$ 6,193,821	\$ 4,813,621	\$ 4,755,825
Free Care (Charity Care)		\$ 2,979,255	\$ 2,215,897	\$ 1,625,986	\$ 2,352,126	\$ 959,198
Total Operating Expenses		\$ 71,201,481	\$ 74,186,676	\$ 77,356,010	\$ 78,312,567	\$ 75,115,984
Total Advertising Expenses		\$ 323,317	\$ 245,596	\$ 276,043	\$ 164,399	\$ 205,747
Salaries and Benefits		\$ 37,089,356	\$ 38,357,225	\$ 39,931,843	\$ 36,847,323	\$ 35,782,235

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Maine Coast Memorial Hospital -- Ellsworth, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		(9.68%)	(7.43%)	(7.52%)	(5.58%)	2.26%
Non-operating Revenue Margin		(1.64%)	11.80%	(27.81%)	(0.96%)	1.22%
Total Margin		(9.51%)	(8.51%)	(5.79%)	(5.53%)	2.28%
Return on Equity		(19.12%)	(21.25%)	(39.47%)	(56.43%)	18.99%
Net Operating Income (Operating Surplus/Loss)		\$ (7,151,901)	\$ (6,037,083)	\$ (6,247,461)	\$ (4,571,282)	\$ 1,914,270
Total Surplus/Deficit (Total Surplus/Loss)		\$ (7,036,445)	\$ 25,949,625	\$ (4,888,010)	\$ (4,527,593)	\$ 1,937,904
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.131	1.012	0.623	0.231	0.378
Days in Accounts Receivable	<i>days</i>	51.2	50.2	69.1	72.6	71.6
Days Cash on Hand (Current)	<i>days</i>	7.9	13.4	(51.6)	(99.7)	(106.1)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	87.2	91.7	(26.0)	(71.8)	(76.6)
Average Payment Period (Current Liabilities)	<i>days</i>	64.2	93.6	62.8	53.1	53.5
<b>Capital Structure</b>						
Equity Financing		58.36%	47.50%	30.40%	23.94%	29.16%
Debt Service Coverage	<i>rate</i>	(2.440)	(2.931)	(2.942)	(2.538)	8.402
Cash Flow to Total Debt		(14.01%)	(9.68%)	(8.35%)	(8.50%)	16.16%
Fixed Asset Financing		39.45%	45.84%	47.41%	49.18%	49.62%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.173	1.187	2.073	2.444	2.424
Fixed Asset Turnover	<i>rate</i>	2.508	3.072	3.320	3.428	3.595
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	11.1	1.0	2.3	3.5	5.1
Net Plant, Property & Equipment (PP&E)		\$ 29,451,321	\$ 26,447,735	\$ 25,024,060	\$ 23,883,061	\$ 23,589,044
Cash & Investments (Current Assets)		\$ 934,010	\$ 3,048,744	\$ (12,315,018)	\$ (23,012,564)	\$ (23,532,213)
Current Assets Whose Use is Limited		\$ 747,009	\$ 22,895	\$ 45,205	\$ 37,962	\$ 31,807
Trustee Held Investments		†	\$ 1,127,274	†	†	†
Board-Designated & Undesignated Investments		\$ 16,868,511	\$ 18,005,720	\$ 6,096,904	\$ 6,426,204	\$ 6,550,585
Fund Balance-Unrestricted		\$ 36,810,212	\$ 32,206,391	\$ 12,384,233	\$ 8,022,975	\$ 10,202,559
Temporarily Restricted Net Assets		\$ 945,390	\$ 1,094,082	\$ 1,623,504	\$ 1,154,004	\$ 1,194,095
Permanently Restricted Net Assets		\$ 701,260	\$ 2,621,258	\$ 2,776,886	\$ 3,135,803	\$ 3,105,580
Total Gross Patient Service Revenue		\$ 160,333,325	\$ 169,647,096	\$ 177,665,113	\$ 180,486,776	\$ 194,323,797
Net Patient Service Revenue		\$ 71,062,538	\$ 77,316,621	\$ 80,508,574	\$ 80,534,145	\$ 83,475,969
Total Non-Operating Revenue		\$ 115,456	\$ (807,726)	\$ 1,359,451	\$ 43,689	\$ 23,634
Bad Debt (Provision for Bad Debt)		\$ 6,282,515	\$ 9,650,811	\$ 8,996,806	\$ 10,967,319	\$ 10,697,571
Free Care (Charity Care)		\$ 3,531,704	\$ 2,869,919	\$ 2,700,140	\$ 2,563,235	\$ 2,087,552
Total Operating Expenses		\$ 81,010,567	\$ 87,285,741	\$ 89,330,873	\$ 86,434,318	\$ 82,879,449
Total Advertising Expenses		\$ 236,194	\$ 122,678	\$ 93,913	\$ 82,442	\$ 86,705
Salaries and Benefits		\$ 48,249,562	\$ 48,641,575	\$ 52,698,644	\$ 44,605,521	\$ 43,177,960

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Northern Maine Medical Center -- Fort Kent, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		2.34%	0.89%	13.34%	0.72%	0.82%
Non-operating Revenue Margin		32.67%	29.19%	4.61%	33.00%	15.20%
Total Margin		3.44%	1.25%	13.89%	1.07%	0.97%
Return on Equity		6.28%	2.32%	23.74%	1.66%	1.58%
Net Operating Income (Operating Surplus/Loss)		\$ 1,112,885	\$ 438,975	\$ 7,918,986	\$ 394,605	\$ 483,609
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,652,987	\$ 619,914	\$ 8,301,542	\$ 588,996	\$ 570,275
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.742	2.121	4.078	4.354	4.829
Days in Accounts Receivable	<i>days</i>	51.6	42.7	37.9	42.8	44.4
Days Cash on Hand (Current)	<i>days</i>	53.7	62.9	99.8	117.2	109.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	78.2	87.8	123.8	124.5	115.7
Average Payment Period (Current Liabilities)	<i>days</i>	96.6	72.1	43.7	43.7	35.4
<b>Capital Structure</b>						
Equity Financing		56.95%	59.85%	71.09%	71.24%	72.96%
Debt Service Coverage	<i>rate</i>	4.816	3.571	11.574	3.706	3.217
Cash Flow to Total Debt		21.54%	19.43%	77.21%	22.99%	22.94%
Fixed Asset Financing		35.93%	39.95%	37.84%	35.31%	33.16%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.039	1.112	1.215	1.107	1.193
Fixed Asset Turnover	<i>rate</i>	2.270	2.500	3.085	2.831	3.002
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	9.5	9.7	11.3	12.0	13.8
Net Plant, Property & Equipment (PP&E)		\$ 20,905,950	\$ 19,797,236	\$ 19,243,933	\$ 19,449,839	\$ 19,646,299
Cash & Investments (Current Assets)		\$ 6,432,770	\$ 7,962,082	\$ 13,340,044	\$ 16,684,867	\$ 16,721,315
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 97,674	\$ 135,349	\$ 158,506	\$ 178,758	\$ 199,010
Board-Designated & Undesignated Investments		\$ 2,939,743	\$ 3,141,055	\$ 3,208,935	\$ 1,043,069	\$ 1,029,469
Fund Balance-Unrestricted		\$ 26,302,703	\$ 26,724,435	\$ 34,974,068	\$ 35,550,663	\$ 36,120,938
Temporarily Restricted Net Assets		\$ 346,407	\$ 453,573	\$ 480,812	\$ 605,526	\$ 734,182
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 77,578,327	\$ 78,556,870	\$ 86,101,456	\$ 86,828,565	\$ 92,247,713
Net Patient Service Revenue		\$ 44,864,813	\$ 47,226,294	\$ 56,415,186	\$ 50,125,396	\$ 52,396,355
Total Non-Operating Revenue		\$ 540,102	\$ 180,939	\$ 382,556	\$ 194,391	\$ 86,666
Bad Debt (Provision for Bad Debt)		\$ 1,571,529	\$ 1,375,063	\$ 1,782,272	\$ 2,239,750	\$ 1,740,077
Free Care (Charity Care)		\$ 700,171	\$ 766,200	\$ 729,173	\$ 805,474	\$ 313,650
Total Operating Expenses		\$ 46,351,625	\$ 49,046,018	\$ 51,457,066	\$ 54,675,136	\$ 58,503,070
Total Advertising Expenses		\$ 67,023	\$ 48,797	\$ 37,250	\$ 56,690	\$ 54,715
Salaries and Benefits		\$ 28,772,544	\$ 30,353,639	\$ 32,586,448	\$ 33,866,625	\$ 36,720,127

† Data not available or not applicable



## Hospital Peer Group D

The following hospitals are included in this peer group:

Blue Hill Memorial Hospital  
Bridgton Hospital  
Calais Regional Hospital  
Charles A. Dean Memorial Hospital  
Down East Community Hospital  
Houlton Regional Hospital  
LincolnHealth  
Mayo Regional Hospital  
Millinocket Regional Hospital  
Mount Desert Island Hospital  
Penobscot Valley Hospital  
Redington-Fairview General Hospital  
Rumford Community Hospital  
Sebasticook Valley Hospital  
Stephens Memorial Hospital  
Waldo County General Hospital

## Maine Health Data Organization Hospital Financial Information Part II

Blue Hill Memorial Hospital -- Blue Hill, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		6.46%	2.72%	2.34%	10.86%	4.50%
Non-operating Revenue Margin		17.44%	(12.56%)	59.52%	0.43%	0.54%
Total Margin		7.72%	2.42%	5.58%	10.90%	4.52%
Return on Equity		12.60%	3.80%	53.41%	53.92%	18.17%
Net Operating Income (Operating Surplus/Loss)		\$ 2,557,911	\$ 1,070,298	\$ 949,221	\$ 4,789,966	\$ 1,781,055
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,098,390	\$ 950,871	\$ 2,344,781	\$ 4,810,795	\$ 1,790,755
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.184	1.274	1.078	1.904	2.181
Days in Accounts Receivable	<i>days</i>	47.8	54.6	40.4	39.2	44.0
Days Cash on Hand (Current)	<i>days</i>	55.0	26.2	(2.0)	36.0	68.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	241.5	219.4	(0.5)	37.5	70.2
Average Payment Period (Current Liabilities)	<i>days</i>	99.0	73.9	51.0	55.4	63.8
<b>Capital Structure</b>						
Equity Financing		63.30%	67.41%	30.55%	45.95%	45.56%
Debt Service Coverage	<i>rate</i>	22.964	13.280	43.823	70.094	24.270
Cash Flow to Total Debt		30.72%	18.30%	31.56%	53.30%	21.62%
Fixed Asset Financing		20.92%	26.02%	24.32%	26.12%	27.40%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.033	1.058	2.922	2.273	1.831
Fixed Asset Turnover	<i>rate</i>	4.945	5.265	5.091	5.690	5.450
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	16.6	17.7	27.5	29.2	30.9
Net Plant, Property & Equipment (PP&E)		\$ 8,006,020	\$ 7,481,806	\$ 7,975,207	\$ 7,754,812	\$ 7,263,370
Cash & Investments (Current Assets)		\$ 5,336,940	\$ 2,634,934	\$ (244,361)	\$ 3,774,271	\$ 6,882,493
Current Assets Whose Use is Limited		\$ 48,657	\$ 22,727	\$ 30,953	\$ 30,333	\$ 28,979
Trustee Held Investments		\$ 74,982	\$ 96,285	†	†	†
Board-Designated & Undesignated Investments		\$ 18,263,411	\$ 19,620,640	\$ 157,430	\$ 160,750	\$ 209,439
Fund Balance-Unrestricted		\$ 24,596,611	\$ 25,027,072	\$ 4,390,379	\$ 8,922,123	\$ 9,853,823
Temporarily Restricted Net Assets		\$ 474,150	\$ 488,957	\$ 688,759	\$ 704,395	\$ 755,959
Permanently Restricted Net Assets		\$ 1,734,280	\$ 1,772,968	\$ 1,906,894	\$ 1,916,718	\$ 1,904,631
Total Gross Patient Service Revenue		\$ 57,050,584	\$ 58,794,908	\$ 63,412,452	\$ 60,951,752	\$ 59,193,886
Net Patient Service Revenue		\$ 36,738,199	\$ 36,990,497	\$ 38,071,838	\$ 40,885,188	\$ 36,740,962
Total Non-Operating Revenue		\$ 540,479	\$ (119,427)	\$ 1,395,560	\$ 20,829	\$ 9,700
Bad Debt (Provision for Bad Debt)		\$ 1,606,311	\$ 2,146,541	\$ 1,604,153	\$ 2,095,581	\$ 1,786,390
Free Care (Charity Care)		\$ 1,401,828	\$ 939,061	\$ 873,002	\$ 1,333,453	\$ 612,184
Total Operating Expenses		\$ 37,029,533	\$ 38,324,114	\$ 39,649,265	\$ 39,331,903	\$ 37,801,306
Total Advertising Expenses		\$ 54,985	\$ 77,149	\$ 66,366	\$ 22,864	\$ 47,124
Salaries and Benefits		\$ 20,821,730	\$ 22,000,809	\$ 22,434,017	\$ 21,256,096	\$ 20,442,444

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Bridgton Hospital -- Bridgton, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		4.05%	(0.27%)	1.13%	(3.12%)	(4.05%)
Non-operating Revenue Margin		6.46%	49.40%	20.84%	(57.15%)	(20.99%)
Total Margin		4.32%	(0.54%)	1.43%	(1.96%)	(3.33%)
Return on Equity		5.24%	(0.66%)	1.70%	(2.23%)	(3.92%)
Net Operating Income (Operating Surplus/Loss)		\$ 1,956,636	\$ (133,726)	\$ 549,912	\$ (1,406,887)	\$ (1,902,217)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,091,764	\$ (264,276)	\$ 633,976	\$ (895,247)	\$ (1,607,326)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	6.663	7.464	10.067	5.326	4.399
Days in Accounts Receivable	<i>days</i>	55.3	48.7	43.1	41.4	41.6
Days Cash on Hand (Current)	<i>days</i>	190.0	163.3	169.7	187.7	177.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	228.1	198.9	209.8	233.7	224.4
Average Payment Period (Current Liabilities)	<i>days</i>	39.1	29.8	21.9	44.7	53.3
<b>Capital Structure</b>						
Equity Financing		75.12%	76.67%	79.95%	75.92%	74.45%
Debt Service Coverage	<i>rate</i>	4.126	1.732	2.841	2.955	1.627
Cash Flow to Total Debt		27.50%	10.07%	23.19%	9.69%	5.11%
Fixed Asset Financing		51.70%	44.34%	43.04%	41.98%	39.99%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.911	0.933	0.950	0.863	0.878
Fixed Asset Turnover	<i>rate</i>	3.205	2.837	3.016	2.829	2.971
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	14.2	15.4	14.3	12.2	12.1
Net Plant, Property & Equipment (PP&E)		\$ 15,073,913	\$ 17,250,001	\$ 16,100,235	\$ 15,945,986	\$ 15,801,138
Cash & Investments (Current Assets)		\$ 22,881,555	\$ 20,839,133	\$ 21,519,014	\$ 22,432,690	\$ 22,159,679
Current Assets Whose Use is Limited		\$ 447,188	\$ 450,231	\$ 13,700	\$ 402,616	\$ 463,782
Trustee Held Investments		\$ 872,062	\$ 883,496	\$ 786,166	\$ 786,166	\$ 786,166
Board-Designated & Undesignated Investments		\$ 4,675,518	\$ 4,632,553	\$ 5,087,911	\$ 5,585,926	\$ 6,015,068
Fund Balance-Unrestricted		\$ 39,941,506	\$ 40,089,287	\$ 40,978,693	\$ 40,125,671	\$ 40,081,755
Temporarily Restricted Net Assets		\$ 3,067,445	\$ 3,143,120	\$ 3,223,052	\$ 3,366,434	\$ 2,191,633
Permanently Restricted Net Assets		\$ 1,196,436	\$ 1,153,223	\$ 1,198,070	\$ 1,239,276	\$ 1,672,870
Total Gross Patient Service Revenue		\$ 89,679,294	\$ 93,025,765	\$ 96,867,857	\$ 89,831,110	\$ 87,212,988
Net Patient Service Revenue		\$ 46,071,257	\$ 45,965,555	\$ 46,306,811	\$ 42,803,023	\$ 44,521,074
Total Non-Operating Revenue		\$ 135,128	\$ (130,550)	\$ 144,808	\$ 511,640	\$ 330,049
Bad Debt (Provision for Bad Debt)		\$ 3,252,548	\$ 4,794,931	\$ 4,960,575	\$ 5,312,635	\$ 5,299,209
Free Care (Charity Care)		\$ 1,216,737	\$ 1,402,980	\$ 1,456,852	\$ 966,128	\$ 808,838
Total Operating Expenses		\$ 46,355,383	\$ 49,070,650	\$ 48,001,623	\$ 46,522,162	\$ 48,853,075
Total Advertising Expenses		\$ 170,598	\$ 177,018	\$ 126,778	\$ 28,290	\$ 1,286
Salaries and Benefits		\$ 29,991,925	\$ 31,782,135	\$ 31,396,777	\$ 29,135,908	\$ 27,699,234

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Calais Regional Hospital -- Calais, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		(5.23%)	(3.49%)	(6.58%)	(2.28%)	(3.24%)
Non-operating Revenue Margin		(6.86%)	(4.40%)	(2.67%)	(14.13%)	(5.76%)
Total Margin		(4.88%)	(3.34%)	(6.39%)	(2.00%)	(3.06%)
Return on Equity		70.52%	33.59%	37.81%	9.39%	11.70%
Net Operating Income (Operating Surplus/Loss)		\$ (1,811,723)	\$ (1,268,279)	\$ (2,240,280)	\$ (680,408)	\$ (933,370)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,695,452)	\$ (1,214,838)	\$ (2,181,976)	\$ (596,159)	\$ (1,210,214)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.854	0.765	0.567	0.531	0.986
Days in Accounts Receivable	<i>days</i>	52.6	56.5	40.4	40.0	29.4
Days Cash on Hand (Current)	<i>days</i>	8.7	5.1	10.6	4.4	17.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	15.1	7.7	13.3	7.8	21.5
Average Payment Period (Current Liabilities)	<i>days</i>	91.3	93.5	105.0	123.2	70.0
<b>Capital Structure</b>						
Equity Financing		(9.99%)	(15.93%)	(28.54%)	(33.23%)	(41.07%)
Debt Service Coverage	<i>rate</i>	0.583	0.769	0.020	0.749	0.592
Cash Flow to Total Debt		0.01%	1.48%	(3.48%)	1.75%	0.35%
Fixed Asset Financing		101.05%	112.00%	119.07%	122.53%	0.00%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.443	1.603	1.688	1.564	1.570
Fixed Asset Turnover	<i>rate</i>	2.267	2.577	2.638	2.436	2.535
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	9.0	10.3	13.9	17.9	20.2
Net Plant, Property & Equipment (PP&E)		\$ 15,277,587	\$ 14,103,996	\$ 12,915,206	\$ 12,225,300	\$ 11,354,634
Cash & Investments (Current Assets)		\$ 825,887	\$ 505,439	\$ 1,018,314	\$ 353,802	\$ 1,243,551
Current Assets Whose Use is Limited		†	†	†	†	\$ 163,901
Trustee Held Investments		\$ 771,378	\$ 852,830	\$ 793,841	\$ 794,397	\$ 653,557
Board-Designated & Undesignated Investments		\$ 606,943	\$ 258,546	\$ 259,507	\$ 270,989	\$ 289,191
Fund Balance-Unrestricted		\$ (2,404,096)	\$ (3,617,040)	\$ (5,771,026)	\$ (6,345,610)	\$ (7,545,824)
Temporarily Restricted Net Assets		\$ 956,478	\$ 1,021,098	\$ 1,194,847	\$ 1,138,452	\$ 1,254,201
Permanently Restricted Net Assets		\$ 475,194	\$ 478,925	\$ 523,138	\$ 473,160	\$ 529,273
Total Gross Patient Service Revenue		\$ 67,874,593	\$ 73,271,493	\$ 65,278,976	\$ 54,053,842	\$ 50,178,498
Net Patient Service Revenue		\$ 33,208,679	\$ 35,323,409	\$ 32,869,608	\$ 28,088,187	\$ 27,156,584
Total Non-Operating Revenue		\$ 116,271	\$ 53,441	\$ 58,304	\$ 84,249	\$ 50,867
Bad Debt (Provision for Bad Debt)		\$ 2,155,279	\$ 1,774,450	\$ 1,979,228	\$ 2,214,521	\$ 1,322,351
Free Care (Charity Care)		\$ 1,497,412	\$ 1,858,519	\$ 1,313,163	\$ 708,453	\$ 204,088
Total Operating Expenses		\$ 36,442,710	\$ 37,618,073	\$ 36,305,490	\$ 30,465,638	\$ 29,716,856
Total Advertising Expenses		\$ 108,125	†	†	†	†
Salaries and Benefits		\$ 18,182,743	\$ 18,449,625	\$ 17,883,401	\$ 16,169,450	\$ 16,662,311

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Charles A. Dean Memorial Hospital -- Greenville, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		(1.20%)	(10.93%)	6.26%	11.00%	10.02%
Non-operating Revenue Margin		(8.83%)	(1.13%)	9.66%	0.22%	0.12%
Total Margin		(1.10%)	(10.79%)	6.88%	11.03%	10.04%
Return on Equity		(7.23%)	(358.76%)	107.29%	60.81%	39.99%
Net Operating Income (Operating Surplus/Loss)		\$ (193,467)	\$ (1,636,595)	\$ 1,119,008	\$ 2,122,053	\$ 1,994,166
Total Surplus/Deficit (Total Surplus/Loss)		\$ (177,765)	\$ (1,618,250)	\$ 1,238,653	\$ 2,126,720	\$ 1,996,634
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.076	1.104	1.926	3.369	3.168
Days in Accounts Receivable	<i>days</i>	46.5	52.7	36.1	34.8	42.0
Days Cash on Hand (Current)	<i>days</i>	8.5	17.9	55.0	46.6	73.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	35.8	35.0	62.4	54.1	80.8
Average Payment Period (Current Liabilities)	<i>days</i>	79.8	75.3	57.6	36.3	52.5
<b>Capital Structure</b>						
Equity Financing		28.74%	4.23%	11.00%	30.80%	37.31%
Debt Service Coverage	<i>rate</i>	7.400	(14.916)	12.487	13.583	12.941
Cash Flow to Total Debt		6.88%	(10.00%)	18.11%	33.85%	30.13%
Fixed Asset Financing		7.52%	105.39%	72.73%	69.93%	71.14%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.885	1.408	1.714	1.698	1.486
Fixed Asset Turnover	<i>rate</i>	4.815	4.130	3.460	3.655	3.900
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	12.3	13.3	13.4	12.2	13.1
Net Plant, Property & Equipment (PP&E)		\$ 3,345,171	\$ 3,626,935	\$ 5,166,004	\$ 5,276,627	\$ 5,100,548
Cash & Investments (Current Assets)		\$ 365,677	\$ 237,076	\$ 2,446,345	\$ 2,114,563	\$ 3,475,605
Current Assets Whose Use is Limited		†	\$ 549,421	\$ 11,457	\$ 7,990	\$ 12,784
Trustee Held Investments		\$ 12,465	\$ 2,605,947	\$ 30,066	†	†
Board-Designated & Undesignated Investments		\$ 1,172,832	\$ 750,455	\$ 329,230	\$ 340,612	\$ 358,423
Fund Balance-Unrestricted		\$ 2,457,421	\$ 451,071	\$ 1,154,494	\$ 3,497,402	\$ 4,993,452
Temporarily Restricted Net Assets		\$ 380,048	\$ 394,716	\$ 576,307	\$ 347,225	\$ 414,616
Permanently Restricted Net Assets		\$ 360,483	\$ 360,483	\$ 360,483	\$ 360,483	\$ 360,483
Total Gross Patient Service Revenue		\$ 18,871,508	\$ 18,108,391	\$ 20,897,144	\$ 20,217,775	\$ 21,802,746
Net Patient Service Revenue		\$ 14,882,641	\$ 13,807,009	\$ 16,378,402	\$ 17,495,166	\$ 18,530,012
Total Non-Operating Revenue		\$ 15,702	\$ 18,345	\$ 119,645	\$ 4,667	\$ 2,468
Bad Debt (Provision for Bad Debt)		\$ 417,982	\$ 857,560	\$ 713,807	\$ 640,691	\$ 632,469
Free Care (Charity Care)		\$ 283,761	\$ 341,100	\$ 378,505	\$ 531,753	\$ 260,273
Total Operating Expenses		\$ 16,301,048	\$ 16,614,605	\$ 16,755,971	\$ 17,161,649	\$ 17,899,521
Total Advertising Expenses		\$ 46,817	\$ 41,965	\$ 36,265	\$ 27,411	\$ 37,951
Salaries and Benefits		\$ 10,323,584	\$ 10,397,183	\$ 10,657,015	\$ 11,433,484	\$ 11,881,721

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Down East Community Hospital -- Machias, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		(0.57%)	1.58%	1.21%	0.27%	4.11%
Non-operating Revenue Margin		(94.41%)	22.59%	23.77%	68.68%	10.57%
Total Margin		(0.29%)	2.03%	1.58%	0.85%	4.57%
Return on Equity		(1.52%)	9.70%	7.20%	3.84%	17.62%
Net Operating Income (Operating Surplus/Loss)		\$ (203,923)	\$ 612,490	\$ 516,342	\$ 121,445	\$ 2,052,058
Total Surplus/Deficit (Total Surplus/Loss)		\$ (104,892)	\$ 791,236	\$ 677,378	\$ 387,738	\$ 2,294,703
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.326	1.440	1.266	1.402	1.925
Days in Accounts Receivable	<i>days</i>	37.3	36.6	36.3	31.3	38.1
Days Cash on Hand (Current)	<i>days</i>	25.8	17.6	15.0	33.9	39.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	47.2	24.6	25.8	44.3	96.1
Average Payment Period (Current Liabilities)	<i>days</i>	63.5	69.9	52.0	54.5	46.3
<b>Capital Structure</b>						
Equity Financing		33.84%	38.98%	42.10%	42.20%	39.32%
Debt Service Coverage	<i>rate</i>	1.897	2.691	2.459	1.714	3.296
Cash Flow to Total Debt		10.28%	16.22%	14.70%	11.79%	18.63%
Fixed Asset Financing		23.21%	16.67%	33.30%	33.80%	78.99%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.766	1.860	1.925	1.903	1.515
Fixed Asset Turnover	<i>rate</i>	3.509	4.004	3.182	3.384	3.435
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	13.2	16.1	17.8	18.2	15.5
Net Plant, Property & Equipment (PP&E)		\$ 10,270,399	\$ 9,673,468	\$ 13,460,449	\$ 13,375,586	\$ 14,534,564
Cash & Investments (Current Assets)		\$ 2,040,832	\$ 1,351,479	\$ 1,259,123	\$ 3,634,278	\$ 3,793,083
Current Assets Whose Use is Limited		\$ 413,342	\$ 423,954	\$ 432,185	\$ 448,617	\$ 1,191,549
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 2,042,913	\$ 705,767	\$ 1,212,691	\$ 1,240,112	\$ 7,244,990
Fund Balance-Unrestricted		\$ 6,922,584	\$ 8,155,256	\$ 9,406,005	\$ 10,096,287	\$ 13,025,704
Temporarily Restricted Net Assets		\$ 363,500	\$ 1,247,217	\$ 1,140,508	\$ 358,629	\$ 303,457
Permanently Restricted Net Assets		\$ 1,393,596	\$ 1,393,596	\$ 1,393,596	\$ 1,393,596	\$ 1,402,530
Total Gross Patient Service Revenue		\$ 73,261,912	\$ 77,520,878	\$ 85,445,795	\$ 94,102,095	\$ 104,155,154
Net Patient Service Revenue		\$ 34,994,329	\$ 38,123,866	\$ 42,143,323	\$ 44,448,634	\$ 48,231,370
Total Non-Operating Revenue		\$ 99,031	\$ 178,746	\$ 161,036	\$ 266,293	\$ 242,645
Bad Debt (Provision for Bad Debt)		\$ 2,990,480	\$ 2,923,477	\$ 2,842,442	\$ 3,015,097	\$ 2,130,762
Free Care (Charity Care)		\$ 1,880,930	\$ 2,064,620	\$ 2,457,007	\$ 2,672,600	\$ 1,305,834
Total Operating Expenses		\$ 36,241,900	\$ 38,120,004	\$ 42,319,152	\$ 45,142,708	\$ 47,880,479
Total Advertising Expenses		\$ 64,732	\$ 54,209	\$ 78,998	\$ 108,570	\$ 68,299
Salaries and Benefits		\$ 21,561,106	\$ 20,506,229	\$ 29,120,916	\$ 30,384,542	\$ 32,718,720

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Houlton Regional Hospital -- Houlton, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		(1.46%)	(2.34%)	(1.07%)	(0.79%)	(1.20%)
Non-operating Revenue Margin		(58.79%)	(13.73%)	(65.41%)	244.31%	(1380.20%)
Total Margin		(0.91%)	(2.05%)	(0.64%)	0.54%	(0.08%)
Return on Equity		(12.04%)	(31.18%)	(9.64%)	7.20%	(1.16%)
Net Operating Income (Operating Surplus/Loss)		\$ (658,620)	\$ (1,072,551)	\$ (505,627)	\$ (376,035)	\$ (564,830)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (414,782)	\$ (943,065)	\$ (305,685)	\$ 260,574	\$ (38,159)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.092	0.903	0.833	0.825	0.762
Days in Accounts Receivable	<i>days</i>	59.6	50.2	50.8	52.0	62.1
Days Cash on Hand (Current)	<i>days</i>	8.8	2.6	3.1	2.5	2.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	42.9	38.5	38.4	38.0	39.2
Average Payment Period (Current Liabilities)	<i>days</i>	74.7	71.0	78.3	80.1	98.6
<b>Capital Structure</b>						
Equity Financing		13.42%	13.07%	13.70%	15.66%	13.87%
Debt Service Coverage	<i>rate</i>	1.104	0.720	1.064	1.386	1.060
Cash Flow to Total Debt		5.17%	2.71%	4.74%	6.58%	4.46%
Fixed Asset Financing		72.30%	71.14%	66.91%	62.20%	57.22%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.768	1.987	2.057	2.080	2.000
Fixed Asset Turnover	<i>rate</i>	4.045	4.534	4.915	5.056	5.380
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	19.5	21.2	26.0	32.3	35.7
Net Plant, Property & Equipment (PP&E)		\$ 11,164,133	\$ 10,116,552	\$ 9,641,761	\$ 9,387,249	\$ 8,736,043
Cash & Investments (Current Assets)		\$ 776,889	\$ 23,261	\$ 109,560	\$ 32,254	\$ 69,229
Current Assets Whose Use is Limited		\$ 287,572	\$ 297,456	\$ 284,565	\$ 289,041	\$ 254,328
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 4,141,212	\$ 4,474,278	\$ 4,517,757	\$ 4,556,782	\$ 4,679,384
Fund Balance-Unrestricted		\$ 3,445,903	\$ 3,024,699	\$ 3,170,290	\$ 3,621,164	\$ 3,297,305
Temporarily Restricted Net Assets		\$ 14,387	\$ 15,173	\$ 13,301	\$ 39,544	†
Permanently Restricted Net Assets		\$ 51,664	\$ 51,664	\$ 51,664	\$ 51,664	\$ 65,023
Total Gross Patient Service Revenue		\$ 79,878,764	\$ 84,679,351	\$ 85,685,025	\$ 85,189,588	\$ 86,765,104
Net Patient Service Revenue		\$ 42,987,010	\$ 43,713,642	\$ 45,052,936	\$ 43,796,552	\$ 44,042,303
Total Non-Operating Revenue		\$ 243,838	\$ 129,486	\$ 199,942	\$ 636,609	\$ 526,671
Bad Debt (Provision for Bad Debt)		\$ 3,000,000	\$ 3,350,000	\$ 3,450,000	\$ 3,750,000	\$ 3,600,000
Free Care (Charity Care)		\$ 1,191,968	\$ 1,463,486	\$ 1,006,068	\$ 1,041,523	\$ 447,855
Total Operating Expenses		\$ 45,820,005	\$ 46,940,919	\$ 47,890,769	\$ 47,839,607	\$ 47,568,469
Total Advertising Expenses		\$ 19,621	\$ 27,541	\$ 25,673	\$ 22,237	\$ 16,236
Salaries and Benefits		\$ 33,194,534	\$ 33,565,377	\$ 34,782,028	\$ 34,817,895	\$ 34,483,154

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

LincolnHealth -- Damariscotta, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		4.01%	2.59%	3.39%	3.58%	2.62%
Non-operating Revenue Margin		32.63%	28.98%	31.69%	22.63%	28.70%
Total Margin		5.83%	3.61%	4.88%	4.57%	3.63%
Return on Equity		10.01%	6.46%	9.17%	8.61%	6.48%
Net Operating Income (Operating Surplus/Loss)		\$ 2,989,916	\$ 1,999,342	\$ 2,785,125	\$ 3,136,133	\$ 2,438,913
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,437,851	\$ 2,815,216	\$ 4,077,376	\$ 4,053,678	\$ 3,420,416
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.332	3.630	1.992	1.217	1.728
Days in Accounts Receivable	<i>days</i>	47.1	47.7	45.1	42.8	42.5
Days Cash on Hand (Current)	<i>days</i>	30.8	21.5	26.1	12.0	4.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	78.3	60.4	67.1	42.2	19.9
Average Payment Period (Current Liabilities)	<i>days</i>	53.1	26.1	62.9	83.9	64.4
<b>Capital Structure</b>						
Equity Financing		66.12%	68.67%	61.62%	59.95%	66.80%
Debt Service Coverage	<i>rate</i>	5.068	3.940	4.195	4.301	4.522
Cash Flow to Total Debt		32.62%	31.43%	28.75%	26.86%	32.47%
Fixed Asset Financing		38.42%	35.82%	31.28%	20.47%	17.57%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.134	1.228	1.157	1.128	1.193
Fixed Asset Turnover	<i>rate</i>	2.302	2.220	2.328	1.865	1.993
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	15.9	14.3	13.5	12.5	11.3
Net Plant, Property & Equipment (PP&E)		\$ 32,417,420	\$ 34,724,835	\$ 35,305,055	\$ 47,027,240	\$ 46,779,072
Cash & Investments (Current Assets)		\$ 5,403,789	\$ 3,808,523	\$ 4,986,941	\$ 2,212,021	\$ 516,593
Current Assets Whose Use is Limited		\$ 384,487	\$ 418,071	\$ 417,862	\$ 432,909	\$ 547,590
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 8,947,031	\$ 7,626,999	\$ 8,477,561	\$ 6,615,485	\$ 3,615,401
Fund Balance-Unrestricted		\$ 44,353,743	\$ 43,568,742	\$ 44,464,292	\$ 47,083,298	\$ 52,777,236
Temporarily Restricted Net Assets		\$ 1,408,755	\$ 1,609,291	\$ 2,605,029	\$ 2,653,890	\$ 2,253,444
Permanently Restricted Net Assets		\$ 5,068,634	\$ 5,259,169	\$ 5,564,752	\$ 5,351,658	\$ 5,706,483
Total Gross Patient Service Revenue		\$ 113,193,499	\$ 121,327,052	\$ 129,542,115	\$ 136,610,319	\$ 144,943,682
Net Patient Service Revenue		\$ 73,160,941	\$ 72,805,680	\$ 79,470,135	\$ 85,209,941	\$ 89,524,936
Total Non-Operating Revenue		\$ 1,447,935	\$ 815,874	\$ 1,292,251	\$ 917,545	\$ 981,503
Bad Debt (Provision for Bad Debt)		\$ 3,361,191	\$ 4,580,128	\$ 5,167,194	\$ 5,519,820	\$ 7,153,815
Free Care (Charity Care)		\$ 3,246,981	\$ 4,261,969	\$ 4,059,092	\$ 3,265,482	\$ 1,498,888
Total Operating Expenses		\$ 71,637,500	\$ 75,085,823	\$ 79,402,198	\$ 84,572,681	\$ 90,814,775
Total Advertising Expenses		\$ 87,046	\$ 68,137	\$ 56,734	\$ 64,234	\$ 22,096
Salaries and Benefits		\$ 28,770,775	\$ 30,494,914	\$ 31,705,684	\$ 32,769,856	\$ 34,911,104

† Data not available or not applicable



## Maine Health Data Organization Hospital Financial Information Part II

Mayo Regional Hospital -- Dover-Foxcroft, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		(0.02%)	(3.27%)	(3.60%)	(2.96%)	(5.94%)
Non-operating Revenue Margin		95.31%	(129.61%)	(682.23%)	539.19%	(13.65%)
Total Margin		(0.50%)	(1.40%)	(0.45%)	0.65%	(5.19%)
Return on Equity		(0.85%)	(2.58%)	(0.84%)	1.24%	(11.35%)
Net Operating Income (Operating Surplus/Loss)		\$ (11,133)	\$ (1,605,567)	\$ (1,786,973)	\$ (1,505,819)	\$ (3,202,473)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (237,480)	\$ (448,139)	\$ (181,851)	\$ 363,188	\$ (2,802,658)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.103	1.940	1.722	1.436	0.909
Days in Accounts Receivable	<i>days</i>	48.4	43.7	39.7	44.4	59.7
Days Cash on Hand (Current)	<i>days</i>	43.1	21.1	19.2	21.2	9.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	134.7	115.5	121.8	132.2	91.1
Average Payment Period (Current Liabilities)	<i>days</i>	52.1	42.1	42.4	57.2	92.7
<b>Capital Structure</b>						
Equity Financing		74.39%	76.83%	68.45%	62.71%	59.28%
Debt Service Coverage	<i>rate</i>	2.927	1.987	2.957	3.450	(0.310)
Cash Flow to Total Debt		16.82%	12.53%	12.90%	14.29%	(3.65%)
Fixed Asset Financing		25.37%	22.11%	43.32%	56.90%	21.41%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.277	1.413	1.287	1.198	1.297
Fixed Asset Turnover	<i>rate</i>	4.066	4.252	3.166	3.401	3.721
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	15.2	17.2	16.9	16.6	16.0
Net Plant, Property & Equipment (PP&E)		\$ 11,811,610	\$ 11,537,608	\$ 15,675,544	\$ 14,960,186	\$ 14,488,842
Cash & Investments (Current Assets)		\$ 5,455,837	\$ 2,830,057	\$ 2,608,175	\$ 2,925,743	\$ 1,393,451
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 11,585,367	\$ 12,660,431	\$ 13,936,755	\$ 15,324,939	\$ 12,317,714
Fund Balance-Unrestricted		\$ 27,846,066	\$ 27,155,277	\$ 27,233,245	\$ 27,596,431	\$ 24,820,922
Temporarily Restricted Net Assets		\$ 540,872	\$ 811,101	\$ 601,404	\$ 629,720	\$ 620,950
Permanently Restricted Net Assets		\$ 424,683	\$ 428,312	\$ 445,276	\$ 444,071	\$ 439,221
Total Gross Patient Service Revenue		\$ 80,185,539	\$ 84,504,336	\$ 86,622,311	\$ 88,294,242	\$ 93,160,178
Net Patient Service Revenue		\$ 44,703,497	\$ 45,906,378	\$ 46,440,411	\$ 46,990,763	\$ 49,862,380
Total Non-Operating Revenue		\$ (226,347)	\$ 906,308	\$ 1,558,528	\$ 1,848,684	\$ 384,738
Bad Debt (Provision for Bad Debt)		\$ 2,844,420	\$ 2,980,153	\$ 2,421,525	\$ 2,602,838	\$ 3,905,649
Free Care (Charity Care)		\$ 2,967,891	\$ 2,967,289	\$ 2,223,381	\$ 2,407,494	\$ 2,651,150
Total Operating Expenses		\$ 48,033,540	\$ 50,661,240	\$ 51,415,992	\$ 52,379,599	\$ 57,122,097
Total Advertising Expenses		†	†	†	†	†
Salaries and Benefits		\$ 30,468,498	\$ 31,513,876	\$ 32,351,634	\$ 32,890,107	\$ 34,667,847

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Millinocket Regional Hospital -- Millinocket, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		(3.12%)	(3.34%)	(8.18%)	(20.89%)	(7.03%)
Non-operating Revenue Margin		(408.50%)	(101.31%)	(68.02%)	(15.88%)	(23.89%)
Total Margin		(0.60%)	(1.63%)	(4.71%)	(17.52%)	(5.60%)
Return on Equity		(1.09%)	(3.27%)	(11.99%)	(83.33%)	(38.03%)
Net Operating Income (Operating Surplus/Loss)		\$ (789,641)	\$ (872,958)	\$ (2,324,976)	\$ (5,819,559)	\$ (2,031,268)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (155,287)	\$ (433,645)	\$ (1,383,756)	\$ (5,022,061)	\$ (1,639,591)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.011	1.283	1.324	0.950	0.950
Days in Accounts Receivable	<i>days</i>	40.7	51.5	51.5	39.5	41.5
Days Cash on Hand (Current)	<i>days</i>	4.4	6.7	3.0	5.1	6.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	164.8	118.9	66.7	43.4	31.0
Average Payment Period (Current Liabilities)	<i>days</i>	78.1	88.7	117.2	80.3	104.3
<b>Capital Structure</b>						
Equity Financing		59.37%	56.04%	46.10%	35.88%	26.36%
Debt Service Coverage	<i>rate</i>	1.987	1.389	(1.192)	(10.485)	(2.318)
Cash Flow to Total Debt		6.85%	3.42%	(4.55%)	(40.24%)	(9.15%)
Fixed Asset Financing		76.05%	69.89%	72.07%	73.45%	76.37%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.081	1.125	1.173	1.706	1.791
Fixed Asset Turnover	<i>rate</i>	4.428	4.556	5.298	5.712	6.571
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	17.0	18.8	20.2	23.6	29.1
Net Plant, Property & Equipment (PP&E)		\$ 5,716,545	\$ 5,743,951	\$ 5,367,371	\$ 4,877,863	\$ 4,399,186
Cash & Investments (Current Assets)		\$ 303,888	\$ 480,312	\$ 249,516	\$ 324,194	\$ 406,822
Current Assets Whose Use is Limited		†	†	†	\$ 137,588	\$ 137,160
Trustee Held Investments		\$ 369,496	\$ 220,122	\$ 220,122	\$ 220,122	\$ 220,122
Board-Designated & Undesignated Investments		\$ 11,110,283	\$ 8,072,483	\$ 5,229,132	\$ 3,461,215	\$ 2,035,883
Fund Balance-Unrestricted		\$ 14,252,582	\$ 13,257,285	\$ 11,544,459	\$ 6,027,003	\$ 4,311,222
Temporarily Restricted Net Assets		\$ 108,899	†	†	\$ 405,261	\$ 334,303
Permanently Restricted Net Assets		\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,045
Total Gross Patient Service Revenue		\$ 42,466,562	\$ 45,220,271	\$ 49,793,640	\$ 52,254,707	\$ 50,535,638
Net Patient Service Revenue		\$ 25,123,283	\$ 25,740,054	\$ 28,040,890	\$ 27,163,456	\$ 28,071,308
Total Non-Operating Revenue		\$ 634,354	\$ 439,313	\$ 941,220	\$ 797,498	\$ 391,677
Bad Debt (Provision for Bad Debt)		\$ 1,374,495	\$ 1,435,843	\$ 2,120,423	\$ 2,956,539	\$ 2,016,302
Free Care (Charity Care)		\$ 1,111,288	\$ 1,153,713	\$ 884,496	\$ 879,589	\$ 704,422
Total Operating Expenses		\$ 26,103,114	\$ 27,044,172	\$ 30,763,937	\$ 33,681,910	\$ 30,939,340
Total Advertising Expenses		\$ 32,508	\$ 15,541	\$ 18,329	\$ 15,893	\$ 13,576
Salaries and Benefits		\$ 16,381,287	\$ 17,224,434	\$ 19,135,794	\$ 20,649,844	\$ 18,781,594

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Mount Desert Island Hospital -- Mount Desert Island, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		0.49%	0.51%	3.93%	2.96%	0.85%
Non-operating Revenue Margin		58.91%	(115.91%)	(2.48%)	(12.81%)	(43.58%)
Total Margin		1.19%	0.24%	3.84%	2.64%	0.60%
Return on Equity		3.65%	0.73%	10.98%	7.19%	1.63%
Net Operating Income (Operating Surplus/Loss)		\$ 246,905	\$ 263,572	\$ 2,262,366	\$ 1,716,782	\$ 527,966
Total Surplus/Deficit (Total Surplus/Loss)		\$ 600,870	\$ 122,077	\$ 2,207,609	\$ 1,521,872	\$ 367,727
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.520	0.559	0.756	0.915	0.935
Days in Accounts Receivable	<i>days</i>	53.0	60.2	45.8	46.0	43.4
Days Cash on Hand (Current)	<i>days</i>	4.5	6.0	4.4	7.2	11.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	51.7	40.0	40.8	47.4	48.6
Average Payment Period (Current Liabilities)	<i>days</i>	128.1	126.9	97.6	74.7	74.9
<b>Capital Structure</b>						
Equity Financing		36.76%	37.75%	43.44%	47.49%	48.60%
Debt Service Coverage	<i>rate</i>	1.122	1.128	2.134	2.678	1.610
Cash Flow to Total Debt		8.25%	6.29%	14.63%	13.92%	8.82%
Fixed Asset Financing		38.20%	33.51%	34.24%	41.70%	36.19%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.124	1.165	1.243	1.294	1.329
Fixed Asset Turnover	<i>rate</i>	2.206	2.396	2.680	2.808	2.856
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	15.6	17.5	18.4	18.1	19.1
Net Plant, Property & Equipment (PP&E)		\$ 22,661,093	\$ 21,569,633	\$ 21,495,333	\$ 20,620,665	\$ 21,673,980
Cash & Investments (Current Assets)		\$ 86,417	\$ 281,522	\$ 198,347	\$ 928,520	\$ 1,538,956
Current Assets Whose Use is Limited		\$ 509,432	\$ 532,152	\$ 449,444	\$ 144,641	\$ 316,917
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 6,200,608	\$ 4,648,144	\$ 5,351,378	\$ 5,995,627	\$ 6,083,540
Fund Balance-Unrestricted		\$ 16,473,244	\$ 16,702,491	\$ 20,110,961	\$ 21,178,652	\$ 22,585,624
Temporarily Restricted Net Assets		\$ 2,450,152	\$ 1,831,059	\$ 3,485,084	\$ 3,444,599	\$ 2,337,978
Permanently Restricted Net Assets		\$ 2,066,276	\$ 2,004,800	\$ 2,187,305	\$ 2,997,715	\$ 2,953,970
Total Gross Patient Service Revenue		\$ 74,473,100	\$ 75,749,794	\$ 82,865,645	\$ 84,892,100	\$ 95,070,556
Net Patient Service Revenue		\$ 46,804,428	\$ 46,706,485	\$ 52,418,979	\$ 52,544,704	\$ 57,097,204
Total Non-Operating Revenue		\$ 353,965	\$ (141,495)	\$ (54,757)	\$ (194,910)	\$ (160,239)
Bad Debt (Provision for Bad Debt)		\$ 3,369,535	\$ 3,702,221	\$ 3,735,577	\$ 3,072,221	\$ 5,118,529
Free Care (Charity Care)		\$ 774,175	\$ 997,395	\$ 875,887	\$ 957,080	\$ 431,806
Total Operating Expenses		\$ 49,742,281	\$ 51,413,982	\$ 55,342,739	\$ 56,195,233	\$ 61,372,096
Total Advertising Expenses		\$ 62,948	\$ 182,886	\$ 148,170	\$ 182,722	\$ 196,681
Salaries and Benefits		\$ 30,897,252	\$ 31,732,044	\$ 33,462,611	\$ 34,289,904	\$ 38,753,078

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Penobscot Valley Hospital -- Lincoln, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		(5.14%)	(9.64%)	(8.48%)	(5.44%)	(1.93%)
Non-operating Revenue Margin		(7.04%)	(3.50%)	(2.87%)	0.72%	(12.77%)
Total Margin		(4.79%)	(9.28%)	(8.22%)	(5.48%)	(1.71%)
Return on Equity		(53.84%)	(4901.90%)	110.44%	40.42%	7.66%
Net Operating Income (Operating Surplus/Loss)		\$ (1,173,630)	\$ (2,062,260)	\$ (1,740,486)	\$ (1,015,515)	\$ (343,391)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,096,437)	\$ (1,992,477)	\$ (1,692,007)	\$ (1,022,899)	\$ (304,506)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.958	0.940	0.656	0.435	1.397
Days in Accounts Receivable	<i>days</i>	42.9	44.1	50.2	54.7	51.9
Days Cash on Hand (Current)	<i>days</i>	24.4	19.5	13.4	5.2	31.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	42.1	30.3	18.5	11.0	38.2
Average Payment Period (Current Liabilities)	<i>days</i>	84.9	76.8	109.3	161.0	68.2
<b>Capital Structure</b>						
Equity Financing		16.55%	0.38%	(16.53%)	(31.10%)	(45.61%)
Debt Service Coverage	<i>rate</i>	(0.010)	(1.211)	(0.939)	(0.183)	0.058
Cash Flow to Total Debt		(2.59%)	(11.03%)	(9.22%)	(3.93%)	1.32%
Fixed Asset Financing		82.02%	83.82%	84.75%	16.37%	0.00%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.861	2.031	2.220	2.295	2.047
Fixed Asset Turnover	<i>rate</i>	3.895	4.129	4.446	4.595	4.885
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	15.8	16.8	20.9	23.6	31.2
Net Plant, Property & Equipment (PP&E)		\$ 5,858,790	\$ 5,183,227	\$ 4,617,407	\$ 4,065,224	\$ 3,642,988
Cash & Investments (Current Assets)		\$ 1,484,094	\$ 1,147,317	\$ 728,549	\$ 208,371	\$ 1,481,713
Current Assets Whose Use is Limited		\$ 62,023	\$ 62,023	\$ 62,436	\$ 63,644	\$ 62,378
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 1,124,609	\$ 670,323	\$ 304,658	\$ 305,170	\$ 305,218
Fund Balance-Unrestricted		\$ 2,036,640	\$ 40,647	\$ (1,532,062)	\$ (2,530,914)	\$ (3,974,011)
Temporarily Restricted Net Assets		\$ 164,587	\$ 162,447	\$ 84,449	\$ 99,466	\$ 117,025
Permanently Restricted Net Assets		\$ 76,549	\$ 76,549	\$ 76,549	\$ 76,549	\$ 76,549
Total Gross Patient Service Revenue		\$ 36,313,289	\$ 35,453,703	\$ 33,791,647	\$ 33,639,006	\$ 34,607,931
Net Patient Service Revenue		\$ 22,435,798	\$ 21,125,199	\$ 20,118,416	\$ 18,389,558	\$ 17,412,151
Total Non-Operating Revenue		\$ 77,193	\$ 69,783	\$ 48,479	\$ (7,384)	\$ 38,885
Bad Debt (Provision for Bad Debt)		\$ 1,559,983	\$ 1,686,079	\$ 1,607,042	\$ 1,875,117	\$ 2,122,642
Free Care (Charity Care)		\$ 1,377,290	\$ 1,345,461	\$ 1,168,497	\$ 970,703	\$ 641,467
Total Operating Expenses		\$ 23,995,958	\$ 23,462,637	\$ 22,271,452	\$ 19,695,821	\$ 18,138,814
Total Advertising Expenses		\$ 16,692	\$ 13,990	\$ 7,488	\$ 7,845	\$ 530
Salaries and Benefits		\$ 13,364,990	\$ 12,961,102	\$ 11,124,018	\$ 8,646,396	\$ 8,355,522

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Redington-Fairview General Hospital -- Skowhegan, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		(3.65%)	0.01%	0.12%	0.17%	2.65%
Non-operating Revenue Margin		319.98%	99.63%	92.34%	92.42%	42.87%
Total Margin		1.58%	2.96%	1.58%	2.20%	4.54%
Return on Equity		2.24%	4.52%	2.23%	2.98%	5.82%
Net Operating Income (Operating Surplus/Loss)		\$ (2,788,397)	\$ 9,525	\$ 109,102	\$ 157,557	\$ 2,624,416
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,267,540	\$ 2,606,763	\$ 1,424,688	\$ 2,340,048	\$ 4,593,382
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.803	2.643	2.955	3.127	3.978
Days in Accounts Receivable	<i>days</i>	58.2	63.8	56.3	55.9	57.2
Days Cash on Hand (Current)	<i>days</i>	195.5	165.4	175.1	186.6	183.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	297.3	265.0	277.9	292.3	288.7
Average Payment Period (Current Liabilities)	<i>days</i>	93.6	90.3	81.5	80.6	63.4
<b>Capital Structure</b>						
Equity Financing		54.80%	52.77%	57.43%	61.08%	67.43%
Debt Service Coverage	<i>rate</i>	3.210	4.057	2.696	2.979	4.078
Cash Flow to Total Debt		10.36%	12.46%	11.71%	13.60%	21.91%
Fixed Asset Financing		77.34%	87.21%	84.51%	85.50%	84.78%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.779	0.805	0.811	0.827	0.865
Fixed Asset Turnover	<i>rate</i>	2.850	2.773	2.950	3.381	3.826
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	13.5	13.6	13.7	15.2	17.0
Net Plant, Property & Equipment (PP&E)		\$ 26,800,024	\$ 30,788,640	\$ 30,098,999	\$ 27,395,579	\$ 25,929,519
Cash & Investments (Current Assets)		\$ 40,506,832	\$ 36,957,338	\$ 40,563,193	\$ 45,247,212	\$ 46,653,781
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 141,062	\$ 2,246,311	\$ 788,657	†	†
Board-Designated & Undesignated Investments		\$ 21,075,117	\$ 22,256,034	\$ 23,811,076	\$ 25,619,499	\$ 26,774,027
Fund Balance-Unrestricted		\$ 56,566,045	\$ 57,659,711	\$ 63,799,035	\$ 69,792,310	\$ 78,869,247
Temporarily Restricted Net Assets		\$ 1,077,667	\$ 862,928	\$ 1,144,892	\$ 928,452	\$ 1,143,519
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 120,180,687	\$ 131,710,753	\$ 140,654,411	\$ 147,165,284	\$ 156,127,255
Net Patient Service Revenue		\$ 74,096,327	\$ 81,485,749	\$ 85,127,872	\$ 88,066,266	\$ 94,193,505
Total Non-Operating Revenue		\$ 4,055,937	\$ 2,597,238	\$ 1,315,586	\$ 1,921,186	\$ 1,968,966
Bad Debt (Provision for Bad Debt)		\$ 8,321,678	\$ 9,526,662	\$ 9,089,395	\$ 11,687,358	\$ 12,731,281
Free Care (Charity Care)		\$ 2,285,208	\$ 3,364,712	\$ 3,690,747	\$ 3,311,366	\$ 2,113,626
Total Operating Expenses		\$ 79,175,026	\$ 85,369,744	\$ 88,674,167	\$ 92,465,558	\$ 96,579,394
Total Advertising Expenses		\$ 424,156	\$ 385,577	\$ 288,488	\$ 297,458	\$ 280,276
Salaries and Benefits		\$ 40,644,558	\$ 45,016,475	\$ 47,242,985	\$ 49,966,082	\$ 53,373,374

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Rumford Community Hospital -- Rumford, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		(1.23%)	(2.44%)	(0.29%)	(4.22%)	(2.30%)
Non-operating Revenue Margin		14.32%	0.93%	409.94%	(25.25%)	(17.78%)
Total Margin		(1.44%)	(2.46%)	0.09%	(3.34%)	(1.95%)
Return on Equity		(2.94%)	(5.59%)	0.22%	(8.01%)	(5.38%)
Net Operating Income (Operating Surplus/Loss)		\$ (461,793)	\$ (970,931)	\$ (117,323)	\$ (1,644,524)	\$ (992,855)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (538,991)	\$ (980,060)	\$ 37,854	\$ (1,313,004)	\$ (862,564)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.461	1.985	1.806	1.650	1.408
Days in Accounts Receivable	<i>days</i>	59.6	47.6	39.1	38.0	34.2
Days Cash on Hand (Current)	<i>days</i>	44.7	34.9	40.5	20.0	22.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	69.4	58.0	66.0	48.4	50.2
Average Payment Period (Current Liabilities)	<i>days</i>	27.7	42.9	56.9	50.3	53.2
<b>Capital Structure</b>						
Equity Financing		73.94%	67.80%	62.48%	66.24%	61.32%
Debt Service Coverage	<i>rate</i>	3.429	1.642	4.950	2.156	8.647
Cash Flow to Total Debt		13.51%	4.58%	14.57%	5.27%	10.55%
Fixed Asset Financing		8.32%	8.17%	6.16%	6.71%	6.66%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.510	1.541	1.501	1.588	1.694
Fixed Asset Turnover	<i>rate</i>	3.080	2.929	3.276	3.190	3.514
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	14.7	16.1	15.9	13.9	13.7
Net Plant, Property & Equipment (PP&E)		\$ 12,172,027	\$ 13,603,289	\$ 12,412,713	\$ 12,213,764	\$ 12,267,679
Cash & Investments (Current Assets)		\$ 4,425,790	\$ 3,719,539	\$ 4,314,334	\$ 2,079,290	\$ 2,533,716
Current Assets Whose Use is Limited		\$ 48,522	\$ 48,531	\$ 48,541	\$ 48,543	\$ 48,543
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 2,470,201	\$ 2,501,604	\$ 2,753,966	\$ 3,027,824	\$ 3,224,741
Fund Balance-Unrestricted		\$ 18,316,579	\$ 17,522,074	\$ 16,993,055	\$ 16,388,636	\$ 15,660,934
Temporarily Restricted Net Assets		\$ 251,404	\$ 251,434	\$ 321,715	\$ 331,071	\$ 402,110
Permanently Restricted Net Assets		\$ 256,628	\$ 252,875	\$ 254,028	\$ 255,122	\$ 189,448
Total Gross Patient Service Revenue		\$ 72,578,268	\$ 76,813,223	\$ 84,079,222	\$ 81,430,820	\$ 83,971,968
Net Patient Service Revenue		\$ 35,989,646	\$ 37,680,538	\$ 38,790,525	\$ 36,972,811	\$ 40,696,063
Total Non-Operating Revenue		\$ (77,198)	\$ (9,129)	\$ 155,177	\$ 331,520	\$ 149,895
Bad Debt (Provision for Bad Debt)		\$ 2,709,819	\$ 4,091,135	\$ 4,028,904	\$ 4,066,104	\$ 4,282,739
Free Care (Charity Care)		\$ 919,539	\$ 1,158,279	\$ 1,321,027	\$ 847,895	\$ 562,028
Total Operating Expenses		\$ 37,950,768	\$ 40,809,406	\$ 40,778,685	\$ 40,604,263	\$ 44,095,746
Total Advertising Expenses		\$ 119,966	\$ 118,844	\$ 47,366	\$ 2,907	\$ (1,418)
Salaries and Benefits		\$ 25,342,417	\$ 27,300,710	\$ 26,901,346	\$ 25,646,501	\$ 24,810,321

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Sebasticook Valley Hospital -- Pittsfield, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		3.31%	3.95%	10.40%	13.83%	10.00%
Non-operating Revenue Margin		35.46%	21.83%	25.21%	0.98%	0.02%
Total Margin		5.04%	5.00%	13.43%	13.95%	10.00%
Return on Equity		7.92%	7.70%	27.70%	23.23%	13.89%
Net Operating Income (Operating Surplus/Loss)		\$ 1,245,827	\$ 1,576,460	\$ 4,385,064	\$ 6,319,493	\$ 4,417,409
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,930,194	\$ 2,016,597	\$ 5,863,249	\$ 6,382,177	\$ 4,418,179
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.606	2.091	2.246	3.445	4.327
Days in Accounts Receivable	<i>days</i>	33.0	30.6	25.8	23.8	36.9
Days Cash on Hand (Current)	<i>days</i>	64.1	64.1	96.2	147.5	155.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	150.3	153.9	101.4	155.2	162.6
Average Payment Period (Current Liabilities)	<i>days</i>	76.4	59.6	72.2	56.3	53.2
<b>Capital Structure</b>						
Equity Financing		55.82%	61.02%	57.99%	68.81%	73.64%
Debt Service Coverage	<i>rate</i>	4.134	4.380	7.573	7.983	5.721
Cash Flow to Total Debt		19.70%	23.57%	46.29%	60.90%	48.87%
Fixed Asset Financing		39.26%	37.54%	35.88%	32.70%	29.73%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.877	0.939	1.196	1.146	1.023
Fixed Asset Turnover	<i>rate</i>	1.759	1.966	2.194	2.433	2.448
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	11.6	12.1	16.9	18.2	19.8
Net Plant, Property & Equipment (PP&E)		\$ 21,373,859	\$ 20,281,225	\$ 19,221,521	\$ 18,781,506	\$ 18,044,319
Cash & Investments (Current Assets)		\$ 6,057,496	\$ 6,372,169	\$ 9,612,304	\$ 15,413,488	\$ 16,415,366
Current Assets Whose Use is Limited		†	\$ 18,774	\$ 19,477	\$ 17,568	\$ 20,738
Trustee Held Investments		\$ 390,579	\$ 494,569	†	†	†
Board-Designated & Undesignated Investments		\$ 8,145,997	\$ 8,939,111	\$ 529,594	\$ 797,776	\$ 769,196
Fund Balance-Unrestricted		\$ 24,368,658	\$ 26,196,160	\$ 21,163,453	\$ 27,472,111	\$ 31,809,954
Temporarily Restricted Net Assets		\$ 527,320	\$ 409,871	\$ 401,432	\$ 234,936	\$ 203,971
Permanently Restricted Net Assets		\$ 358,547	\$ 371,046	\$ 389,256	\$ 395,471	\$ 413,436
Total Gross Patient Service Revenue		\$ 61,849,523	\$ 65,361,672	\$ 66,155,660	\$ 70,026,406	\$ 74,617,051
Net Patient Service Revenue		\$ 35,653,993	\$ 37,665,046	\$ 40,277,049	\$ 44,100,086	\$ 41,557,246
Total Non-Operating Revenue		\$ 684,367	\$ 440,137	\$ 1,478,185	\$ 62,684	\$ 770
Bad Debt (Provision for Bad Debt)		\$ 3,202,919	\$ 2,941,270	\$ 3,075,607	\$ 2,972,921	\$ 3,438,158
Free Care (Charity Care)		\$ 1,965,577	\$ 1,551,711	\$ 1,721,551	\$ 2,073,551	\$ 1,149,131
Total Operating Expenses		\$ 36,360,618	\$ 38,296,244	\$ 37,795,486	\$ 39,372,562	\$ 39,762,298
Total Advertising Expenses		\$ 169,304	\$ 189,219	\$ 173,355	\$ 99,957	\$ 142,030
Salaries and Benefits		\$ 20,836,694	\$ 21,785,207	\$ 22,485,778	\$ 22,544,179	\$ 21,372,663

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Stephens Memorial Hospital -- Norway, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		6.36%	4.87%	5.10%	2.83%	4.20%
Non-operating Revenue Margin		(6.78%)	10.05%	9.36%	1.97%	(14.65%)
Total Margin		5.98%	5.38%	5.59%	2.88%	3.68%
Return on Equity		9.09%	8.31%	8.67%	4.59%	18.64%
Net Operating Income (Operating Surplus/Loss)		\$ 3,848,043	\$ 3,099,933	\$ 3,446,739	\$ 2,059,410	\$ 3,345,050
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,603,686	\$ 3,446,426	\$ 3,802,861	\$ 2,100,692	\$ 2,917,667
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.783	1.939	2.161	1.885	0.581
Days in Accounts Receivable	<i>days</i>	37.2	37.6	32.4	27.9	32.5
Days Cash on Hand (Current)	<i>days</i>	114.9	91.6	87.8	109.0	1.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	165.4	136.6	126.0	143.6	3.8
Average Payment Period (Current Liabilities)	<i>days</i>	93.6	73.9	61.9	78.7	91.8
<b>Capital Structure</b>						
Equity Financing		60.62%	66.62%	69.56%	66.83%	38.61%
Debt Service Coverage	<i>rate</i>	19.997	10.752	11.653	9.205	11.328
Cash Flow to Total Debt		21.83%	28.34%	34.61%	23.05%	26.09%
Fixed Asset Financing		36.39%	25.93%	22.99%	20.76%	17.82%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.922	1.029	1.078	1.065	1.955
Fixed Asset Turnover	<i>rate</i>	3.958	3.152	3.161	3.326	3.394
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	16.1	14.0	12.7	12.2	11.3
Net Plant, Property & Equipment (PP&E)		\$ 15,285,363	\$ 20,206,112	\$ 21,389,797	\$ 21,916,790	\$ 23,483,301
Cash & Investments (Current Assets)		\$ 15,333,609	\$ 13,579,927	\$ 13,699,915	\$ 19,157,937	\$ 344,098
Current Assets Whose Use is Limited		\$ 1,871,561	\$ 1,020,383	\$ 1,049,345	\$ 1,062,996	†
Trustee Held Investments		\$ 3,472,631	\$ 15,411	\$ 94,280	†	†
Board-Designated & Undesignated Investments		\$ 7,550,976	\$ 7,171,507	\$ 6,422,306	\$ 6,406,629	\$ 407,262
Fund Balance-Unrestricted		\$ 39,625,276	\$ 41,462,693	\$ 43,863,760	\$ 45,772,785	\$ 15,651,757
Temporarily Restricted Net Assets		\$ 746,416	\$ 774,156	\$ 955,533	\$ 743,484	\$ 1,757,836
Permanently Restricted Net Assets		\$ 558,411	\$ 558,411	\$ 558,411	\$ 558,411	\$ 578,207
Total Gross Patient Service Revenue		\$ 99,220,072	\$ 105,653,334	\$ 113,502,664	\$ 125,946,061	\$ 139,690,102
Net Patient Service Revenue		\$ 59,320,307	\$ 62,301,596	\$ 65,658,121	\$ 70,417,814	\$ 76,274,531
Total Non-Operating Revenue		\$ (244,357)	\$ 346,493	\$ 356,122	\$ 41,282	\$ (427,383)
Bad Debt (Provision for Bad Debt)		\$ 4,371,650	\$ 5,114,879	\$ 5,936,087	\$ 6,520,250	\$ 7,720,123
Free Care (Charity Care)		\$ 2,423,300	\$ 2,258,915	\$ 2,369,820	\$ 2,332,859	\$ 1,516,274
Total Operating Expenses		\$ 56,650,928	\$ 60,599,381	\$ 64,167,435	\$ 70,832,100	\$ 76,351,134
Total Advertising Expenses		\$ 59,770	\$ 61,985	\$ 62,618	\$ 57,761	†
Salaries and Benefits		\$ 31,029,476	\$ 32,382,594	\$ 34,369,517	\$ 38,939,585	\$ 41,625,349

† Data not available or not applicable



## Maine Health Data Organization Hospital Financial Information Part II

Waldo County General Hospital -- Belfast, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		8.04%	6.80%	7.63%	4.53%	5.38%
Non-operating Revenue Margin		7.34%	49.05%	49.27%	62.51%	31.46%
Total Margin		8.62%	12.52%	14.00%	11.23%	7.66%
Return on Equity		9.14%	13.36%	14.25%	10.59%	10.10%
Net Operating Income (Operating Surplus/Loss)		\$ 6,784,776	\$ 6,212,787	\$ 7,649,992	\$ 4,665,569	\$ 5,925,959
Total Surplus/Deficit (Total Surplus/Loss)		\$ 7,322,598	\$ 12,194,364	\$ 15,080,788	\$ 12,444,915	\$ 8,645,619
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.962	1.085	7.981	7.119	3.085
Days in Accounts Receivable	<i>days</i>	34.5	37.4	38.6	34.2	33.1
Days Cash on Hand (Current)	<i>days</i>	39.2	32.5	288.8	280.4	1.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	318.2	304.4	310.1	301.3	95.4
Average Payment Period (Current Liabilities)	<i>days</i>	98.3	80.0	41.1	50.0	30.1
<b>Capital Structure</b>						
Equity Financing		71.58%	73.10%	82.56%	83.10%	84.54%
Debt Service Coverage	<i>rate</i>	18.382	28.987	29.186	25.180	21.673
Cash Flow to Total Debt		36.19%	48.99%	89.04%	74.10%	91.29%
Fixed Asset Financing		22.25%	16.84%	14.35%	11.98%	8.83%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.760	0.780	0.840	0.784	1.115
Fixed Asset Turnover	<i>rate</i>	3.365	3.055	3.135	2.977	2.625
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	10.9	11.2	10.1	10.0	10.2
Net Plant, Property & Equipment (PP&E)		\$ 25,093,849	\$ 29,921,709	\$ 31,984,134	\$ 34,618,188	\$ 41,980,719
Cash & Investments (Current Assets)		\$ 7,735,031	\$ 7,053,727	\$ 69,306,700	\$ 71,409,115	\$ 319,531
Current Assets Whose Use is Limited		\$ 150,005	\$ 146,791	\$ 150,117	\$ 148,118	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 56,153,459	\$ 60,292,845	\$ 5,144,665	\$ 5,333,549	\$ 25,447,850
Fund Balance-Unrestricted		\$ 80,074,877	\$ 91,279,634	\$ 105,798,415	\$ 117,541,376	\$ 85,576,101
Temporarily Restricted Net Assets		\$ 1,702,855	\$ 1,829,229	\$ 2,036,036	\$ 2,177,538	\$ 2,224,462
Permanently Restricted Net Assets		\$ 17,818,643	\$ 18,457,040	\$ 20,638,882	\$ 22,610,452	\$ 21,668,755
Total Gross Patient Service Revenue		\$ 134,257,478	\$ 145,865,101	\$ 155,961,875	\$ 160,021,056	\$ 172,162,878
Net Patient Service Revenue		\$ 81,340,605	\$ 87,155,092	\$ 94,723,946	\$ 95,994,906	\$ 103,430,367
Total Non-Operating Revenue		\$ 537,822	\$ 5,981,577	\$ 7,430,796	\$ 7,779,346	\$ 2,719,660
Bad Debt (Provision for Bad Debt)		\$ 5,630,152	\$ 5,235,162	\$ 3,438,983	\$ 5,778,788	\$ 5,858,679
Free Care (Charity Care)		\$ 5,095,049	\$ 5,201,743	\$ 5,587,668	\$ 5,619,998	\$ 2,189,285
Total Operating Expenses		\$ 77,647,540	\$ 85,192,030	\$ 92,617,562	\$ 98,403,356	\$ 104,262,398
Total Advertising Expenses		\$ 29,802	\$ 13,743	\$ 31,074	\$ 20,242	\$ 3,685
Salaries and Benefits		\$ 46,809,542	\$ 50,561,744	\$ 53,133,188	\$ 54,916,121	\$ 59,810,447

† Data not available or not applicable

## Hospital Peer Group E

The following hospitals are included in this peer group:

Acadia Hospital  
Maine Behavioral Healthcare

## Maine Health Data Organization Hospital Financial Information Part II

Acadia Hospital Corporation -- Bangor, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		4.68%	6.33%	19.82%	5.90%	15.56%
Non-operating Revenue Margin		17.03%	12.14%	(0.79%)	0.32%	(0.35%)
Total Margin		5.59%	7.14%	19.70%	5.92%	15.52%
Return on Equity		18.24%	22.17%	239.68%	39.70%	62.42%
Net Operating Income (Operating Surplus/Loss)		\$ 2,410,167	\$ 3,554,438	\$ 13,559,872	\$ 3,402,435	\$ 9,936,078
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,904,940	\$ 4,045,747	\$ 13,453,942	\$ 3,413,337	\$ 9,901,461
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.809	2.113	1.887	2.012	3.520
Days in Accounts Receivable	<i>days</i>	23.8	20.2	18.1	24.6	22.8
Days Cash on Hand (Current)	<i>days</i>	164.2	151.7	59.1	109.5	148.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	253.9	233.6	60.0	110.2	149.0
Average Payment Period (Current Liabilities)	<i>days</i>	118.1	83.5	66.9	74.6	52.8
<b>Capital Structure</b>						
Equity Financing		30.86%	37.08%	19.75%	27.78%	44.44%
Debt Service Coverage	<i>rate</i>	2.957	4.052	9.856	3.022	7.342
Cash Flow to Total Debt		11.04%	16.86%	63.15%	19.36%	54.38%
Fixed Asset Financing		53.47%	41.21%	30.37%	16.68%	1.23%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.007	1.150	2.404	1.864	1.788
Fixed Asset Turnover	<i>rate</i>	4.888	5.428	7.186	6.552	7.508
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	23.1	21.2	24.3	26.2	28.1
Net Plant, Property & Equipment (PP&E)		\$ 10,531,790	\$ 10,343,394	\$ 9,520,858	\$ 8,805,639	\$ 8,502,675
Cash & Investments (Current Assets)		\$ 21,261,811	\$ 20,937,756	\$ 8,310,290	\$ 15,587,645	\$ 21,097,376
Current Assets Whose Use is Limited		\$ 344,933	\$ 424,244	\$ 416,646	\$ 426,257	\$ 442,803
Trustee Held Investments		\$ 34,776	\$ 19,248	†	†	†
Board-Designated & Undesignated Investments		\$ 11,813,820	\$ 11,543,285	\$ 140,773	\$ 101,126	\$ 109,372
Fund Balance-Unrestricted		\$ 15,925,451	\$ 18,252,507	\$ 5,613,299	\$ 8,598,662	\$ 15,862,886
Temporarily Restricted Net Assets		\$ 149,093	\$ 173,201	\$ 190,404	\$ 163,963	\$ 283,065
Permanently Restricted Net Assets		\$ 152,202	\$ 262,002	\$ 266,102	\$ 268,502	\$ 271,102
Total Gross Patient Service Revenue		\$ 91,170,014	\$ 101,468,427	\$ 109,546,583	\$ 112,803,285	\$ 115,522,283
Net Patient Service Revenue		\$ 48,702,332	\$ 53,093,567	\$ 65,056,806	\$ 55,628,169	\$ 61,999,409
Total Non-Operating Revenue		\$ 494,773	\$ 491,309	\$ (105,930)	\$ 10,902	\$ (34,617)
Bad Debt (Provision for Bad Debt)		\$ 2,988,273	\$ 3,426,608	\$ 1,383,150	\$ 4,108,382	\$ 4,247,417
Free Care (Charity Care)		\$ 12,933,611	\$ 17,909,612	\$ 19,939,408	\$ 18,128,249	\$ 18,461,574
Total Operating Expenses		\$ 49,069,606	\$ 52,585,560	\$ 54,853,017	\$ 54,291,304	\$ 53,902,382
Total Advertising Expenses		\$ 9,169	\$ 22,563	\$ 6,474	\$ 74,635	\$ 51,288
Salaries and Benefits		\$ 34,061,447	\$ 37,062,975	\$ 40,374,013	\$ 40,677,185	\$ 40,350,207

† Data not available or not applicable

## Maine Health Data Organization Hospital Financial Information Part II

Maine Behavioral Healthcare -- South Portland, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		0.43%	(1.63%)	2.26%	1.48%	1.43%
Non-operating Revenue Margin		116.51%	(59.73%)	15.09%	15.95%	5.90%
Total Margin		(2.68%)	(1.01%)	2.66%	1.76%	1.52%
Return on Equity		(13.72%)	(6.08%)	14.63%	9.10%	45.25%
Net Operating Income (Operating Surplus/Loss)		\$ 336,872	\$ (1,355,078)	\$ 2,023,558	\$ 1,366,381	\$ 1,355,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ (2,040,752)	\$ (848,352)	\$ 2,383,274	\$ 1,625,770	\$ 1,440,000
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.864	2.989	3.138	2.923	0.889
Days in Accounts Receivable	<i>days</i>	30.6	32.8	38.4	24.6	25.1
Days Cash on Hand (Current)	<i>days</i>	80.2	69.5	66.4	67.2	1.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	82.4	70.5	67.3	68.1	1.8
Average Payment Period (Current Liabilities)	<i>days</i>	29.4	35.3	32.8	31.6	31.0
<b>Capital Structure</b>						
Equity Financing		28.46%	26.77%	31.78%	35.06%	9.41%
Debt Service Coverage	<i>rate</i>	0.353	0.959	2.427	2.344	2.616
Cash Flow to Total Debt		(0.35%)	3.33%	13.17%	11.68%	13.24%
Fixed Asset Financing		77.82%	73.65%	71.46%	65.42%	62.52%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.459	1.609	1.750	1.812	2.810
Fixed Asset Turnover	<i>rate</i>	2.969	3.192	3.536	3.565	3.772
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	10.4	10.0	9.0	9.6	9.1
Net Plant, Property & Equipment (PP&E)		\$ 26,480,983	\$ 26,119,737	\$ 25,264,006	\$ 25,841,484	\$ 25,170,000
Cash & Investments (Current Assets)		\$ 16,375,736	\$ 15,321,421	\$ 15,067,187	\$ 15,880,050	\$ 27,000
Current Assets Whose Use is Limited		\$ 406,965	\$ 406,840	\$ 407,634	\$ 412,384	\$ 415,000
Trustee Held Investments		\$ 106,229	\$ 113,823	\$ 121,773	\$ 130,316	\$ 139,000
Board-Designated & Undesignated Investments		\$ 454,395	\$ 225,927	\$ 206,890	\$ 213,873	†
Fund Balance-Unrestricted		\$ 14,873,111	\$ 13,960,759	\$ 16,292,033	\$ 17,870,621	\$ 3,182,000
Temporarily Restricted Net Assets		\$ 1,145,640	\$ 1,255,140	\$ 1,491,572	\$ 2,613,132	\$ 3,631,000
Permanently Restricted Net Assets		\$ 659,629	\$ 665,379	\$ 671,154	\$ 677,515	\$ 673,000
Total Gross Patient Service Revenue		\$ 98,933,210	\$ 100,244,282	\$ 112,906,596	\$ 112,552,211	\$ 124,453,000
Net Patient Service Revenue		\$ 67,779,864	\$ 69,690,249	\$ 75,185,162	\$ 75,786,027	\$ 80,089,000
Total Non-Operating Revenue		\$ (2,377,624)	\$ 506,726	\$ 359,716	\$ 259,389	\$ 85,000
Bad Debt (Provision for Bad Debt)		\$ 1,712,458	\$ 1,807,168	\$ 2,212,183	\$ 3,012,694	\$ 2,982,000
Free Care (Charity Care)		\$ 9,183,980	\$ 9,387,758	\$ 12,004,159	\$ 10,853,014	\$ 10,795,000
Total Operating Expenses		\$ 78,295,885	\$ 84,726,919	\$ 87,319,983	\$ 90,748,038	\$ 93,584,000
Total Advertising Expenses		\$ 24,638	\$ 30,182	\$ 54,947	\$ 14,064	†
Salaries and Benefits		\$ 60,244,347	\$ 64,928,464	\$ 67,191,251	\$ 68,689,518	\$ 71,732,000

† Data not available or not applicable

## Hospital Peer Group F

The following hospitals are included in this peer group:

New England Rehabilitation Hospital

## Maine Health Data Organization Hospital Financial Information Part II

New England Rehabilitation Hospital -- Portland, Me.		2015	2016	2017	2018	2019
<b>Profitability</b>						
Operating Margin		22.61%	26.91%	28.55%	25.05%	24.51%
Non-operating Revenue Margin		0.07%	0.13%	0.15%	0.00%	0.00%
Total Margin		22.62%	26.94%	28.59%	25.05%	24.51%
Return on Equity		79.73%	121.20%	158.75%	126.30%	130.56%
Net Operating Income (Operating Surplus/Loss)		\$ 7,992,575	\$ 10,067,074	\$ 10,923,634	\$ 9,053,768	\$ 9,311,870
Total Surplus/Deficit (Total Surplus/Loss)		\$ 7,998,472	\$ 10,080,512	\$ 10,940,460	\$ 9,053,768	\$ 9,311,870
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.562	3.183	2.125	2.194	2.275
Days in Accounts Receivable	<i>days</i>	64.6	58.6	59.7	60.6	58.3
Days Cash on Hand (Current)	<i>days</i>	80.3	59.1	87.5	70.5	55.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	80.3	59.1	87.5	70.5	55.1
Average Payment Period (Current Liabilities)	<i>days</i>	52.6	51.3	84.5	73.1	61.7
<b>Capital Structure</b>						
Equity Financing		47.98%	45.28%	37.06%	42.30%	46.44%
Debt Service Coverage	<i>rate</i>	7.779	9.447	10.148	8.475	8.796
Cash Flow to Total Debt		84.44%	111.88%	102.91%	104.23%	128.92%
Fixed Asset Financing		95.02%	94.66%	95.68%	81.38%	72.79%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.691	2.037	2.058	2.133	2.474
Fixed Asset Turnover	<i>rate</i>	4.726	5.613	6.722	6.515	7.879
<b>Other</b>						
Average Age of Plant (Depreciation Only)	<i>years</i>	9.7	10.7	12.3	12.8	12.2
Net Plant, Property & Equipment (PP&E)		\$ 7,479,941	\$ 6,663,347	\$ 5,690,740	\$ 5,547,276	\$ 4,822,977
Cash & Investments (Current Assets)		\$ 5,757,111	\$ 4,240,947	\$ 6,290,560	\$ 5,014,568	\$ 4,138,870
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 10,031,710	\$ 8,317,148	\$ 6,891,608	\$ 7,168,376	\$ 7,132,246
Temporarily Restricted Net Assets		†	†	†	†	†
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 53,518,873	\$ 52,446,432	\$ 53,963,882	\$ 50,951,293	\$ 53,241,909
Net Patient Service Revenue		\$ 34,661,718	\$ 36,700,579	\$ 37,738,007	\$ 35,810,149	\$ 37,527,811
Total Non-Operating Revenue		\$ 5,897	\$ 13,438	\$ 16,826	†	†
Bad Debt (Provision for Bad Debt)		\$ 637,979	\$ 620,287	\$ 454,799	\$ 429,109	\$ 662,093
Free Care (Charity Care)		\$ 218,593	\$ 469,418	\$ 183,380	\$ 170,124	\$ 42,360
Total Operating Expenses		\$ 27,358,545	\$ 27,337,347	\$ 27,331,667	\$ 27,088,472	\$ 28,686,708
Total Advertising Expenses		†	†	†	†	†
Salaries and Benefits		\$ 16,297,890	\$ 16,731,441	\$ 16,769,198	\$ 16,575,480	\$ 17,763,326

† Data not available or not applicable