

Maine Health Data Organization Hospital Financial Information Report II

2016 – 2020 Select Financial Information by Hospital

Includes tables containing *select* data elements and ratios for each of Maine's non-governmental hospitals, based on unconsolidated data obtained from audited financial statements.

Maine Health Data Organization Hospital Financial Data Release Notes - December 2021

Hospital Mergers/Acquisitions:

Mayo Regional Hospital - On 3/1/2020 Mayo Regional Hospital merged into Northern Light Health and became the 10th hospital of Northern Light Health system. Last reporting year for Mayo as a stand alone entity was FY 2019.

MaineHealth Unification - Effective 1/1/2019, the MaineHealth System is comprised of MaineHealth Services (formerly named MaineHealth), the parent organization, and its subsidiaries. The subsidiaries of MaineHealth Services include MaineHealth, NorDx, MaineHealth Care at Home, and The Memorial Hospital at N.H. The subsidiary MaineHealth, whose former legal name was Maine Medical Center, includes eight acute care hospitals that were formerly individual entities until the execution of the unification merger. These hospitals are now local health systems within the subsidiary named MaineHealth utilizing d/b/a's of Maine Medical Center, Southern Maine Health Care, LincolnHealth, Western Maine Healthcare (Stephens Memorial Hospital), Franklin Community Health Network (Franklin Memorial Hospital), Maine Behavioral Healthcare, and Coastal Healthcare Alliance (Waldo County General Hospital and Pen Bay Medical Center). The accounting changes necessitated by the MaineHealth unification process distorts the Changes in Unrestricted Net Assets and the balance sheet accounts as things shifted to MaineHealth Corporate. These changes therefore impact some of the ratio calculations (e.g.; Days Cash on Hand did not actually drop precipitously from FY18 to FY19; as cash was now accounted for at the MH level).

Aroostook Medical Center (TAMC) - d/b/a Northern Light A.R. Gould Hospital

Mid Coast Hospital – On 8/21/2015 Mid Coast Hospital acquired Parkview Adventist Medical Center due to Parkview filing bankruptcy 6/16/2015. Last financial data reporting year for Parkview was FY 2014 (see https://mhdo.maine.gov/hosp_fins_previous.htm).

Fiscal Year End Date Changes:

Maine Coast Memorial Hospital changed its FYE from 6/30 to 9/30 on 10/1/2015

Franklin Memorial Hospital changed its FYE from 6/30 to 9/30 on 10/1/2014

York Hospital changed its FYE from 6/30 to 12/31 on 07/01/2014

Hospital Peer Group Changes:

Effective April 2017:

- Inland Hospital and Northern Maine Medical Center changed from Peer Group "D" to "C".
- Peer Group "E" (Critical Access Hospitals) changed to "D".
- Peer Group "F" (Private Psychiatric Hospitals) changed to "E".

Ratio Categories

Profitability Ratios:

Provides information on the ability of the organization to produce a profit. Few hospitals could remain financially viable without a profit (or excess of revenues over expenses), especially over a long period of time. Cash flow would not be sufficient to meet normal cash requirements such as debt principal and investment in fixed or current assets. Six measures of profitability are included:

- Operating Margin
- Non-operating Revenue Margin
- Total Margin
- Return on Equity
- Net Operating Income (Operating Surplus or Loss)
- Total Surplus/Deficit (Total Surplus or Loss)

Liquidity Ratios:

Measures an organization's ability to meet short-term obligations, collect receivables, and maintain cash position. Most organizations that experience financial problems do so because of a liquidity crisis; they are unable to pay current obligations as they become due. Five measures of liquidity are included:

- Current Ratio (Without Board Designated and Undesignated Investments)
- Days in Accounts Receivable
- Days Cash on Hand (Current)
- Days Cash on Hand (Including Board Designated and Undesignated Investments)
- Average Payment Period (Current Liabilities)

Capital Structure Ratios:

Measures how an organization's assets are financed, and its capacity to pay for new debt. Many long-term creditors and bond rating agencies carefully evaluate capital structure ratios to determine an entity's ability to increase its amount of debt financing. Four capital structure ratios are included:

- Equity Financing
- Debt Service Coverage
- Cash Flow to Total Debt
- Fixed Asset Financing

Asset Efficiency Ratios:

Measures the relationship between revenue and assets. The numerator is always revenue that may be thought of as a surrogate measure for output. The denominator is investment in some category of assets that may be thought of as a measure of output. Two asset efficiency ratios are included:

- Total Asset Turnover
- Fixed Asset Turnover

Other:

These are other select ratios/data elements of interest to financial data users. These ratios/data elements are included but cannot be classified into the other categories of financial ratios. One ratio and sixteen data elements from the financial data template are included:

- Average Age of Plant (Depreciation Only)
- Net Plant, Property, Equipment
- Cash & Investments (Current Assets)
- Current Assets Whose Use is Limited
- Trustee-held Investments
- Board-Designated & Undesignated Investments
- Fund Balance-Unrestricted
- Temporarily Restricted Net Assets
- Permanently Restricted Net Assets
- Total Gross Patient Service Revenue
- Net Patient Service Revenue
- Total Non-operating Revenue
- Bad Debt (Provision for Bad Debt)
- Free Care (Charity Care)
- Total Operating Expenses
- Total Advertising Expenses
- Salaries and Benefits

Maine Hospital Designation*

May 1, 2021

Hospital Name	Peer Group
Acadia Hospital (Northern Light Acadia Hospital)	E
Aroostook Medical Center (Northern Light A.R. Gould Hospital)	B
Blue Hill Memorial Hospital (Northern Light Blue Hill Hospital)	D
Bridgton Hospital	D
Calais Regional Hospital	D
Cary Medical Center	C
Central Maine Medical Center	A
Charles A. Dean Memorial Hospital (Northern Light Charles A. Dean Hospital)	D
Down East Community Hospital	D
Eastern Maine Medical Center (Northern Light Eastern Maine Medical Center)	A
Franklin Memorial Hospital	C
Houlton Regional Hospital	D
Inland Hospital (Northern Light Inland Hospital)	C
LincolnHealth	D
Maine Behavioral Healthcare (Spring Harbor Hospital)	E
Maine Coast Memorial Hospital (Northern Light Maine Coast	C
Maine Medical Center	A
MaineGeneral Medical Center	A
Northern Light Mayo Hospital (Mayo Regional Hospital)	D
Mercy Hospital (Northern Light Mercy Hospital)	B
Mid Coast Hospital	B
Millinocket Regional Hospital	D
Mount Desert Island Hospital	D
New England Rehabilitation Hospital	F
Northern Maine Medical Center	C
Penobscot Bay Medical Center	B
Penobscot Valley Hospital	D
Redington-Fairview General Hospital	D
Rumford Community Hospital	D
Sebasticook Valley Hospital (Northern Light Sebasticook Valley Hospital)	D
Southern Maine Health Care	B
St. Joseph Hospital	B
St. Mary's Regional Medical Center	B
Stephens Memorial Hospital	D
Waldo County General Hospital	D
York Hospital	B

*Peer Group designations provided by the Maine Hospital Association (MHA)

Hospital Peer Group A

The following hospitals are included in this peer group:

Central Maine Medical Center
Eastern Maine Medical Center
MaineGeneral Medical Center
Maine Medical Center

Maine Health Data Organization Hospital Financial Information Report II

Central Maine Medical Center -- Lewiston, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		(1.85%)	(3.26%)	(3.15%)	(4.83%)	(2.63%)
Non-operating Revenue Margin		(6.08%)	(19.51%)	(4.60%)	(0.80%)	(4.62%)
Total Margin		(1.74%)	(2.71%)	(3.01%)	(4.79%)	(2.51%)
Return on Equity		(11.91%)	(22.62%)	(31.59%)	(112.92%)	(162.30%)
Net Operating Income (Operating Surplus/Loss)		\$ (7,027,065)	\$ (12,323,834)	\$ (11,796,794)	\$ (19,425,758)	\$ (10,734,628)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (6,624,210)	\$ (10,793,895)	\$ (11,257,567)	\$ (19,262,790)	\$ (10,721,628)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.858	0.751	0.809	0.771	0.773
Days in Accounts Receivable	<i>days</i>	51.2	44.0	44.2	47.1	43.0
Days Cash on Hand (Current)	<i>days</i>	18.1	11.4	24.0	61.4	59.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	18.1	11.4	24.0	61.4	59.8
Average Payment Period (Current Liabilities)	<i>days</i>	97.9	89.8	106.8	159.6	158.6
Capital Structure						
Equity Financing		20.37%	18.65%	14.04%	5.64%	2.20%
Debt Service Coverage	<i>rate</i>	1.409	0.987	1.507	0.696	1.449
Cash Flow to Total Debt		5.18%	3.98%	4.13%	0.52%	3.14%
Fixed Asset Financing		73.54%	75.89%	81.06%	80.79%	84.57%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.394	1.554	1.475	1.330	1.424
Fixed Asset Turnover	<i>rate</i>	2.556	2.815	2.823	3.038	3.413
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	14.0	14.5	13.9	14.2	16.3
Net Plant, Property & Equipment (PP&E)		\$ 148,728,172	\$ 134,261,246	\$ 132,621,471	\$ 132,473,681	\$ 119,538,671
Cash & Investments (Current Assets)		\$ 12,406,161	\$ 7,712,672	\$ 18,108,395	\$ 62,733,027	\$ 61,444,951
Current Assets Whose Use is Limited		\$ 5,911,158	\$ 3,954,481	\$ 5,964,179	\$ 4,734,086	\$ 4,055,990
Trustee Held Investments		\$ 14,791,138	\$ 13,728,149	\$ 13,256,953	\$ 13,518,372	\$ 12,622,452
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 55,605,831	\$ 45,597,518	\$ 35,701,393	\$ 17,065,310	\$ 6,321,644
Temporarily Restricted Net Assets		\$ 8,481,827	\$ 9,091,763	\$ 6,319,286	\$ 14,548,218	\$ 13,185,521
Permanently Restricted Net Assets		\$ 20,776,245	\$ 21,036,152	\$ 21,257,299	\$ 13,798,434	\$ 13,751,917
Total Gross Patient Service Revenue		\$ 827,203,148	\$ 887,546,190	\$ 890,236,339	\$ 929,413,335	\$ 942,648,823
Net Patient Service Revenue		\$ 345,081,835	\$ 352,358,425	\$ 349,605,012	\$ 367,849,261	\$ 338,999,783
Total Non-Operating Revenue		\$ 402,855	\$ 2,011,664	\$ 518,936	\$ 155,061	\$ 474,392
Bad Debt (Provision for Bad Debt)		\$ 27,197,719	\$ 25,871,009	\$ 26,803,115	\$ 31,044,711	\$ 21,930,482
Free Care (Charity Care)		\$ 14,896,001	\$ 18,578,335	\$ 16,010,704	\$ 9,681,554	\$ 3,739,004
Total Operating Expenses		\$ 387,126,544	\$ 390,289,127	\$ 386,202,982	\$ 421,867,479	\$ 418,689,717
Total Advertising Expenses		\$ 1,181,213	\$ 690,803	\$ 546,910	\$ 156,951	\$ 80,106
Salaries and Benefits		\$ 222,489,915	\$ 221,899,700	\$ 211,879,691	\$ 221,641,928	\$ 230,396,394

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Eastern Maine Medical Center -- Bangor, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		3.83%	3.25%	1.01%	5.18%	(4.00%)
Non-operating Revenue Margin		5.64%	36.11%	8.18%	2.52%	(3.79%)
Total Margin		4.05%	4.99%	1.10%	5.31%	(3.85%)
Return on Equity		8.32%	17.50%	3.75%	17.46%	(15.06%)
Net Operating Income (Operating Surplus/Loss)		\$ 29,747,185	\$ 27,815,541	\$ 8,883,385	\$ 48,008,694	\$ (36,092,246)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 31,524,918	\$ 43,538,841	\$ 9,675,021	\$ 49,247,841	\$ (34,773,834)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.170	2.459	3.152	3.430	2.921
Days in Accounts Receivable	<i>days</i>	41.4	41.9	42.9	53.3	54.6
Days Cash on Hand (Current)	<i>days</i>	41.8	14.4	52.1	67.0	105.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	139.6	37.0	75.2	90.6	128.9
Average Payment Period (Current Liabilities)	<i>days</i>	45.0	36.7	37.3	43.6	62.0
Capital Structure						
Equity Financing		40.50%	31.69%	32.38%	32.86%	24.26%
Debt Service Coverage	<i>rate</i>	7.671	5.024	2.942	5.130	0.512
Cash Flow to Total Debt		10.79%	11.88%	7.20%	13.68%	(0.73%)
Fixed Asset Financing		90.81%	78.12%	77.69%	79.36%	79.83%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.832	1.110	1.106	1.081	0.948
Fixed Asset Turnover	<i>rate</i>	1.980	1.902	1.968	2.148	2.146
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	12.3	16.9	12.6	13.4	14.3
Net Plant, Property & Equipment (PP&E)		\$ 391,977,504	\$ 450,060,522	\$ 446,808,639	\$ 431,686,334	\$ 420,087,093
Cash & Investments (Current Assets)		\$ 65,576,104	\$ 28,125,022	\$ 116,178,677	\$ 151,637,889	\$ 258,298,964
Current Assets Whose Use is Limited		\$ 16,663,619	\$ 3,789,260	\$ 3,879,617	\$ 4,183,258	\$ 4,046,274
Trustee Held Investments		\$ 144,090,612	\$ 82,738,154	\$ 21,386,941	\$ 16,331,051	\$ 16,304,003
Board-Designated & Undesignated Investments		\$ 192,417,920	\$ 49,889,759	\$ 53,205,491	\$ 54,937,405	\$ 58,161,413
Fund Balance-Unrestricted		\$ 378,847,334	\$ 248,842,926	\$ 257,743,509	\$ 282,092,926	\$ 230,933,920
Temporarily Restricted Net Assets		\$ 31,867,125	\$ 34,858,924	\$ 30,477,511	\$ 27,569,248	\$ 25,032,642
Permanently Restricted Net Assets		\$ 11,838,711	\$ 12,028,892	\$ 12,737,452	\$ 12,713,212	\$ 13,000,378
Total Gross Patient Service Revenue		\$ 1,631,943,865	\$ 1,803,509,897	\$ 1,903,577,823	\$ 2,106,626,498	\$ 2,122,595,312
Net Patient Service Revenue		\$ 742,503,234	\$ 815,807,993	\$ 814,022,092	\$ 860,579,895	\$ 803,716,947
Total Non-Operating Revenue		\$ 1,777,733	\$ 15,723,300	\$ 791,636	\$ 1,239,147	\$ 1,318,412
Bad Debt (Provision for Bad Debt)		\$ 25,489,594	\$ 39,083,541	\$ 48,945,557	\$ 28,021,511	\$ 43,206,478
Free Care (Charity Care)		\$ 24,911,411	\$ 23,753,163	\$ 25,461,346	\$ 18,606,821	\$ 9,337,284
Total Operating Expenses		\$ 746,442,259	\$ 828,215,961	\$ 870,395,089	\$ 879,045,685	\$ 937,403,075
Total Advertising Expenses		\$ 1,594,176	\$ 2,064,704	\$ 1,434,966	\$ 1,379,031	\$ 1,531,858
Salaries and Benefits		\$ 380,058,227	\$ 426,990,065	\$ 447,274,893	\$ 433,401,629	\$ 434,915,354

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

MaineGeneral Medical Center -- Augusta, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		0.28%	(4.26%)	0.42%	1.23%	(1.48%)
Non-operating Revenue Margin		56.09%	(31.23%)	53.84%	40.01%	(6.03%)
Total Margin		0.64%	(3.22%)	0.89%	2.04%	(1.40%)
Return on Equity		1.46%	(7.29%)	2.01%	4.92%	(3.96%)
Net Operating Income (Operating Surplus/Loss)		\$ 1,282,149	\$ (19,120,071)	\$ 1,978,399	\$ 6,311,008	\$ (7,947,302)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,919,724	\$ (14,569,619)	\$ 4,285,529	\$ 10,520,044	\$ (7,495,351)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.905	1.855	2.252	2.001	0.993
Days in Accounts Receivable	<i>days</i>	74.1	70.1	62.0	58.2	53.5
Days Cash on Hand (Current)	<i>days</i>	13.3	19.6	17.9	20.3	16.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	65.3	68.6	71.8	74.4	96.6
Average Payment Period (Current Liabilities)	<i>days</i>	60.4	58.3	45.9	50.9	82.8
Capital Structure						
Equity Financing		32.45%	33.49%	35.95%	35.29%	29.62%
Debt Service Coverage	<i>rate</i>	2.230	1.448	1.499	2.116	1.253
Cash Flow to Total Debt		7.59%	3.53%	6.87%	7.95%	3.04%
Fixed Asset Financing		75.79%	75.86%	78.90%	77.63%	75.08%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.737	0.760	0.807	0.853	0.838
Fixed Asset Turnover	<i>rate</i>	1.145	1.177	1.286	1.393	1.424
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	7.2	7.8	10.8	12.3	12.6
Net Plant, Property & Equipment (PP&E)		\$ 395,607,852	\$ 381,241,966	\$ 370,696,337	\$ 367,748,034	\$ 376,183,385
Cash & Investments (Current Assets)		\$ 15,378,900	\$ 23,566,859	\$ 22,146,489	\$ 26,961,123	\$ 23,380,814
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 24,263,341	\$ 24,294,245	\$ 25,393,173	\$ 28,002,015	\$ 28,305,741
Board-Designated & Undesignated Investments		\$ 60,257,746	\$ 58,920,821	\$ 66,923,274	\$ 71,890,931	\$ 114,911,775
Fund Balance-Unrestricted		\$ 200,097,762	\$ 199,791,947	\$ 213,347,468	\$ 213,651,875	\$ 189,410,330
Temporarily Restricted Net Assets		\$ 4,454,112	\$ 4,568,545	\$ 4,287,617	\$ 4,262,119	\$ 4,708,097
Permanently Restricted Net Assets		\$ 17,353,326	\$ 18,659,861	\$ 19,673,007	\$ 19,762,147	\$ 59,544,749
Total Gross Patient Service Revenue		\$ 910,123,283	\$ 956,756,011	\$ 1,022,992,410	\$ 1,118,914,636	\$ 1,129,388,322
Net Patient Service Revenue		\$ 421,904,417	\$ 417,512,026	\$ 441,711,160	\$ 470,457,633	\$ 451,127,496
Total Non-Operating Revenue		\$ 1,637,575	\$ 4,550,452	\$ 2,307,130	\$ 4,209,036	\$ 451,951
Bad Debt (Provision for Bad Debt)		\$ 32,880,356	\$ 30,958,763	\$ 34,854,472	\$ 32,714,137	\$ 28,096,643
Free Care (Charity Care)		\$ 12,262,918	\$ 8,071,116	\$ 7,461,410	\$ 7,010,400	\$ 2,539,618
Total Operating Expenses		\$ 451,708,135	\$ 467,732,126	\$ 474,648,582	\$ 505,906,810	\$ 543,627,144
Total Advertising Expenses		\$ 649,802	\$ 854,890	\$ 855,024	\$ 792,735	\$ 797,937
Salaries and Benefits		\$ 228,505,372	\$ 240,788,191	\$ 249,179,916	\$ 262,406,788	\$ 276,522,797

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Maine Medical Center -- Portland, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		9.08%	9.25%	9.56%	10.72%	7.56%
Non-operating Revenue Margin		6.54%	17.48%	17.20%	(3.20%)	(15.08%)
Total Margin		9.66%	10.99%	11.33%	10.43%	6.64%
Return on Equity		20.96%	20.96%	19.09%	135.68%	70.31%
Net Operating Income (Operating Surplus/Loss)		\$ 111,332,000	\$ 125,477,000	\$ 140,453,000	\$ 162,445,000	\$ 118,493,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ 119,118,000	\$ 152,049,000	\$ 169,620,000	\$ 157,414,000	\$ 102,970,000
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.234	2.154	2.654	0.952	1.703
Days in Accounts Receivable	<i>days</i>	36.6	39.4	39.1	41.5	43.5
Days Cash on Hand (Current)	<i>days</i>	141.4	153.1	211.1	(3.7)	42.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	228.2	237.1	290.9	31.5	77.4
Average Payment Period (Current Liabilities)	<i>days</i>	89.7	100.6	103.5	73.2	66.2
Capital Structure						
Equity Financing		40.42%	46.40%	47.22%	10.59%	11.16%
Debt Service Coverage	<i>rate</i>	21.264	27.968	29.407	27.623	15.605
Cash Flow to Total Debt		21.40%	26.83%	24.99%	24.26%	16.38%
Fixed Asset Financing		30.43%	28.44%	61.06%	50.94%	80.07%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.877	0.885	0.796	1.378	1.182
Fixed Asset Turnover	<i>rate</i>	2.753	2.873	2.761	2.399	2.284
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	10.4	9.3	9.4	9.7	9.6
Net Plant, Property & Equipment (PP&E)		\$ 445,197,000	\$ 472,184,000	\$ 531,771,000	\$ 631,525,000	\$ 685,967,000
Cash & Investments (Current Assets)		\$ 403,628,000	\$ 480,836,000	\$ 596,501,000	\$ (79,003,000)	\$ (82,818,000)
Current Assets Whose Use is Limited		\$ 4,688,000	\$ 5,026,000	\$ 126,078,000	\$ 66,031,000	\$ 239,496,000
Trustee Held Investments		\$ 21,920,000	\$ 23,282,000	\$ 26,148,000	\$ 6,109,000	†
Board-Designated & Undesignated Investments		\$ 250,883,000	\$ 266,688,000	\$ 273,118,000	\$ 122,626,000	\$ 131,774,000
Fund Balance-Unrestricted		\$ 568,194,000	\$ 725,371,000	\$ 888,633,000	\$ 116,021,000	\$ 146,444,000
Temporarily Restricted Net Assets		\$ 73,753,000	\$ 85,854,000	\$ 101,731,000	\$ 102,547,000	\$ 111,851,000
Permanently Restricted Net Assets		\$ 28,375,000	\$ 28,629,000	\$ 31,917,000	\$ 34,309,000	\$ 35,838,000
Total Gross Patient Service Revenue		\$ 2,048,650,000	\$ 2,332,726,000	\$ 2,599,511,000	\$ 2,841,397,000	\$ 2,865,323,000
Net Patient Service Revenue		\$ 1,019,294,000	\$ 1,118,172,000	\$ 1,199,065,000	\$ 1,295,714,000	\$ 1,267,856,000
Total Non-Operating Revenue		\$ 7,786,000	\$ 26,572,000	\$ 29,167,000	\$ (5,031,000)	\$ (15,523,000)
Bad Debt (Provision for Bad Debt)		\$ 36,773,000	\$ 40,994,000	\$ 76,183,000	\$ 51,105,000	\$ 47,646,000
Free Care (Charity Care)		\$ 43,294,000	\$ 52,473,000	\$ 49,680,000	\$ 27,595,000	\$ 34,379,000
Total Operating Expenses		\$ 1,114,310,000	\$ 1,231,213,000	\$ 1,327,967,000	\$ 1,352,305,000	\$ 1,448,250,000
Total Advertising Expenses		\$ 1,185,059	\$ 2,092,383	\$ 1,589,000	†	†
Salaries and Benefits		\$ 600,762,000	\$ 658,790,000	\$ 700,780,000	\$ 625,600,000	\$ 643,158,000

† Data not available or not applicable

Hospital Peer Group B

The following hospitals are included in this peer group:

Aroostook Medical Center (The)
Mercy Hospital
Mid Coast Hospital
Penobscot Bay Medical Center
Southern Maine Health Care
St. Joseph Hospital
St. Mary's Regional Medical Center
York Hospital

Maine Health Data Organization Hospital Financial Information Report II

Aroostook Medical Center, The (TAMC) -- Presque Isle, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		(10.44%)	0.94%	2.56%	(0.38%)	(0.39%)
Non-operating Revenue Margin		1.63%	(4.15%)	1.80%	8.29%	17.80%
Total Margin		(10.63%)	0.90%	2.61%	(0.41%)	(0.47%)
Return on Equity		(86.02%)	7.92%	19.65%	(3.12%)	(3.87%)
Net Operating Income (Operating Surplus/Loss)		\$ (11,890,340)	\$ 1,250,152	\$ 3,606,635	\$ (526,880)	\$ (577,447)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (12,087,186)	\$ 1,200,281	\$ 3,672,691	\$ (574,534)	\$ (702,455)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	0.759	0.998	1.333	1.351	1.685
Days in Accounts Receivable	days	44.8	40.0	36.2	47.3	52.0
Days Cash on Hand (Current)	days	4.0	(38.6)	(10.9)	(6.8)	46.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	4.0	(22.1)	6.3	9.2	62.4
Average Payment Period (Current Liabilities)	days	86.3	43.9	43.3	51.1	69.6
Capital Structure						
Equity Financing		20.17%	26.59%	30.49%	28.80%	21.57%
Debt Service Coverage	rate	(3.249)	6.762	9.339	4.304	3.830
Cash Flow to Total Debt		(11.39%)	12.20%	17.62%	6.67%	4.15%
Fixed Asset Financing		54.23%	58.58%	61.61%	64.91%	66.04%
Asset Efficiency						
Total Asset Turnover	rate	1.633	2.334	2.297	2.187	1.761
Fixed Asset Turnover	rate	3.016	3.825	4.277	4.515	4.905
Other						
Average Age of Plant (Depreciation Only)	years	10.8	14.8	15.9	17.7	19.4
Net Plant, Property & Equipment (PP&E)		\$ 37,772,987	\$ 34,790,766	\$ 32,908,393	\$ 31,011,448	\$ 30,207,552
Cash & Investments (Current Assets)		\$ (1,871,709)	\$ (13,600,972)	\$ (4,059,631)	\$ (2,679,201)	\$ 18,479,090
Current Assets Whose Use is Limited		\$ 3,171,287	\$ 73,576	\$ 88,772	\$ 116,987	\$ 152,842
Trustee Held Investments		\$ 5,366,168	†	†	†	†
Board-Designated & Undesignated Investments		\$ 7,500	\$ 5,796,355	\$ 6,273,011	\$ 5,995,958	\$ 6,204,801
Fund Balance-Unrestricted		\$ 14,051,974	\$ 15,158,148	\$ 18,691,062	\$ 18,429,226	\$ 18,135,437
Temporarily Restricted Net Assets		\$ 4,299,974	\$ 4,512,573	\$ 3,956,599	\$ 3,312,447	\$ 3,164,098
Permanently Restricted Net Assets		\$ 2,724,173	\$ 2,724,173	\$ 2,724,373	\$ 2,724,573	\$ 2,727,446
Total Gross Patient Service Revenue		\$ 274,295,361	\$ 303,285,308	\$ 318,136,458	\$ 346,027,655	\$ 365,714,903
Net Patient Service Revenue		\$ 110,709,573	\$ 125,610,228	\$ 129,685,650	\$ 129,079,590	\$ 120,221,669
Total Non-Operating Revenue		\$ (196,846)	\$ (49,871)	\$ 66,056	\$ (47,654)	\$ (125,008)
Bad Debt (Provision for Bad Debt)		\$ 7,857,185	\$ 6,304,884	\$ 8,571,822	\$ 7,800,818	\$ 8,610,870
Free Care (Charity Care)		\$ 3,036,601	\$ 5,020,903	\$ 4,049,326	\$ 1,269,641	\$ 1,595,043
Total Operating Expenses		\$ 125,821,317	\$ 131,825,980	\$ 137,155,467	\$ 140,548,425	\$ 148,731,197
Total Advertising Expenses		†	†	†	†	†
Salaries and Benefits		\$ 74,562,559	\$ 77,133,986	\$ 81,640,627	\$ 82,267,399	\$ 82,003,481

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Mercy Hospital -- Portland, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		(7.92%)	(1.85%)	0.69%	5.28%	(5.31%)
Non-operating Revenue Margin		(0.24%)	(1.85%)	5.13%	(1.32%)	(5.36%)
Total Margin		(7.90%)	(1.82%)	0.73%	5.22%	(5.02%)
Return on Equity		(85.48%)	(15.42%)	6.47%	31.98%	(30.08%)
Net Operating Income (Operating Surplus/Loss)		\$ (17,444,022)	\$ (3,931,344)	\$ 1,541,573	\$ 12,373,243	\$ (11,200,867)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (17,401,983)	\$ (3,860,048)	\$ 1,624,885	\$ 12,212,433	\$ (10,630,785)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	0.721	0.715	0.784	1.137	1.362
Days in Accounts Receivable	days	45.6	43.6	43.6	43.4	44.5
Days Cash on Hand (Current)	days	7.3	(14.3)	(15.7)	(7.1)	41.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	7.3	(7.9)	(8.8)	2.0	118.2
Average Payment Period (Current Liabilities)	days	91.5	59.5	56.1	50.3	74.8
Capital Structure						
Equity Financing		13.09%	18.77%	19.55%	28.38%	17.68%
Debt Service Coverage	rate	(0.345)	1.061	2.027	3.873	(0.570)
Cash Flow to Total Debt		(3.06%)	3.05%	8.32%	19.35%	(3.11%)
Fixed Asset Financing		63.56%	63.65%	63.62%	62.22%	110.32%
Asset Efficiency						
Total Asset Turnover	rate	1.416	1.591	1.738	1.740	1.059
Fixed Asset Turnover	rate	2.113	2.137	2.365	2.570	2.370
Other						
Average Age of Plant (Depreciation Only)	years	2.7	6.0	7.1	8.7	9.8
Net Plant, Property & Equipment (PP&E)		\$ 104,200,298	\$ 99,264,589	\$ 94,336,012	\$ 91,165,204	\$ 89,077,857
Cash & Investments (Current Assets)		\$ 4,328,335	\$ (8,364,781)	\$ (9,382,182)	\$ (4,335,400)	\$ 24,310,689
Current Assets Whose Use is Limited		\$ 155,328	\$ 165,282	\$ 161,089	\$ 159,458	\$ 195,304
Trustee Held Investments		\$ 4,108,072	\$ 391,691	\$ 55,477	\$ 96,502	\$ 173,401
Board-Designated & Undesignated Investments		\$ 16,867	\$ 3,679,352	\$ 4,067,220	\$ 5,351,060	\$ 45,692,240
Fund Balance-Unrestricted		\$ 20,358,614	\$ 25,039,330	\$ 25,108,293	\$ 38,184,975	\$ 35,339,620
Temporarily Restricted Net Assets		\$ 6,776,487	\$ 7,212,788	\$ 9,388,919	\$ 10,945,754	\$ 7,091,977
Permanently Restricted Net Assets		\$ 1,926,567	\$ 1,997,798	\$ 3,327,283	\$ 3,351,407	\$ 3,367,070
Total Gross Patient Service Revenue		\$ 534,217,130	\$ 510,518,758	\$ 542,283,180	\$ 529,528,923	\$ 488,851,777
Net Patient Service Revenue		\$ 215,240,345	\$ 208,460,634	\$ 218,869,813	\$ 230,171,846	\$ 198,559,068
Total Non-Operating Revenue		\$ 42,039	\$ 71,296	\$ 83,312	\$ (160,810)	\$ 570,082
Bad Debt (Provision for Bad Debt)		\$ 11,804,106	\$ 15,904,354	\$ 17,309,366	\$ 12,397,949	\$ 12,994,744
Free Care (Charity Care)		\$ 10,682,028	\$ 8,709,325	\$ 9,441,801	\$ 4,746,002	\$ 2,250,450
Total Operating Expenses		\$ 237,582,512	\$ 216,097,467	\$ 221,590,233	\$ 221,939,349	\$ 222,310,497
Total Advertising Expenses		\$ 421,122	\$ 253,948	\$ 427,239	\$ 550,641	\$ 770,145
Salaries and Benefits		\$ 121,725,248	\$ 107,499,634	\$ 112,072,530	\$ 117,314,217	\$ 117,153,839

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Mid Coast Hospital -- Brunswick, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		0.66%	1.65%	0.36%	2.85%	(8.64%)
Non-operating Revenue Margin		65.28%	40.35%	82.62%	38.30%	(55.06%)
Total Margin		1.87%	2.73%	2.05%	4.54%	(5.41%)
Return on Equity		3.15%	4.58%	3.41%	7.65%	(9.40%)
Net Operating Income (Operating Surplus/Loss)		\$ 1,150,582	\$ 3,030,564	\$ 690,635	\$ 5,991,504	\$ (17,107,904)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,556,917	\$ 4,185,413	\$ 3,973,283	\$ 9,709,993	\$ (11,033,134)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.909	2.043	2.336	2.537	2.067
Days in Accounts Receivable	<i>days</i>	53.0	55.0	68.6	68.8	65.7
Days Cash on Hand (Current)	<i>days</i>	13.9	17.5	11.6	15.3	37.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	128.4	125.6	111.3	114.1	143.8
Average Payment Period (Current Liabilities)	<i>days</i>	44.0	43.8	41.8	40.2	53.1
Capital Structure						
Equity Financing		63.62%	62.62%	64.10%	66.75%	56.73%
Debt Service Coverage	<i>rate</i>	3.578	4.602	2.707	4.185	(0.814)
Cash Flow to Total Debt		15.34%	16.97%	16.41%	26.39%	(4.68%)
Fixed Asset Financing		43.38%	46.61%	40.65%	36.63%	32.32%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.075	1.049	1.066	1.125	0.986
Fixed Asset Turnover	<i>rate</i>	2.960	2.911	2.958	3.362	3.261
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	11.7	11.8	11.4	11.8	13.0
Net Plant, Property & Equipment (PP&E)		\$ 59,235,873	\$ 63,162,326	\$ 64,372,325	\$ 62,511,153	\$ 60,717,000
Cash & Investments (Current Assets)		\$ 5,691,528	\$ 8,390,997	\$ 5,806,016	\$ 8,289,649	\$ 21,458,233
Current Assets Whose Use is Limited		\$ 711,123	†	†	†	†
Trustee Held Investments		†	\$ 3,340,690	†	†	†
Board-Designated & Undesignated Investments		\$ 52,808,487	\$ 51,686,382	\$ 49,997,027	\$ 53,377,687	\$ 60,609,876
Fund Balance-Unrestricted		\$ 105,089,953	\$ 110,947,899	\$ 116,439,892	\$ 126,891,748	\$ 117,425,481
Temporarily Restricted Net Assets		\$ 11,076,041	\$ 13,284,181	\$ 14,763,496	\$ 14,353,422	\$ 17,776,682
Permanently Restricted Net Assets		\$ 8,155,134	\$ 8,213,037	\$ 8,261,043	\$ 8,309,716	\$ 8,429,857
Total Gross Patient Service Revenue		\$ 352,852,401	\$ 392,512,328	\$ 438,782,015	\$ 499,188,815	\$ 461,073,569
Net Patient Service Revenue		\$ 169,448,620	\$ 178,440,156	\$ 185,122,788	\$ 205,181,935	\$ 181,062,406
Total Non-Operating Revenue		\$ 2,163,445	\$ 2,050,388	\$ 3,282,648	\$ 3,718,489	\$ 6,074,770
Bad Debt (Provision for Bad Debt)		\$ 12,592,376	\$ 14,732,594	\$ 18,865,445	\$ 24,604,243	\$ 19,535,426
Free Care (Charity Care)		\$ 5,779,733	\$ 5,876,108	\$ 5,159,790	\$ 4,085,671	\$ 2,823,586
Total Operating Expenses		\$ 174,192,175	\$ 180,805,174	\$ 189,722,242	\$ 204,159,047	\$ 215,124,582
Total Advertising Expenses		\$ 274,463	\$ 249,487	\$ 245,925	\$ 215,081	\$ 177,262
Salaries and Benefits		\$ 99,012,275	\$ 102,064,560	\$ 108,190,661	\$ 113,229,781	\$ 122,817,005

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Penobscot Bay Medical Center -- Rockport, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		(6.54%)	(3.95%)	0.74%	1.95%	3.55%
Non-operating Revenue Margin		(10.21%)	(3.40%)	11.72%	6.35%	6.13%
Total Margin		(5.90%)	(3.82%)	0.84%	2.08%	3.78%
Return on Equity		(20.61%)	(16.45%)	3.81%	6.17%	9.43%
Net Operating Income (Operating Surplus/Loss)		\$ (8,099,233)	\$ (5,312,270)	\$ 1,105,086	\$ 3,156,579	\$ 6,087,838
Total Surplus/Deficit (Total Surplus/Loss)		\$ (7,349,068)	\$ (5,137,711)	\$ 1,251,830	\$ 3,370,742	\$ 6,485,680
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.726	0.747	0.850	1.539	1.994
Days in Accounts Receivable	<i>days</i>	58.6	53.6	44.0	41.1	39.8
Days Cash on Hand (Current)	<i>days</i>	34.2	18.8	37.4	4.2	2.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	34.2	18.8	37.4	4.8	2.7
Average Payment Period (Current Liabilities)	<i>days</i>	131.8	128.4	123.3	46.6	41.3
Capital Structure						
Equity Financing		32.79%	27.99%	29.85%	55.66%	61.17%
Debt Service Coverage	<i>rate</i>	(0.020)	0.763	2.717	3.426	5.300
Cash Flow to Total Debt		(1.73%)	2.31%	11.64%	25.09%	32.12%
Fixed Asset Financing		36.99%	33.95%	30.72%	26.45%	16.15%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.146	1.206	1.351	1.654	1.528
Fixed Asset Turnover	<i>rate</i>	2.261	2.559	2.956	3.263	2.804
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	15.9	12.4	12.1	13.0	13.7
Net Plant, Property & Equipment (PP&E)		\$ 54,792,301	\$ 52,491,280	\$ 50,316,579	\$ 49,687,535	\$ 61,089,576
Cash & Investments (Current Assets)		\$ 11,142,372	\$ 6,305,876	\$ 13,833,688	\$ 1,263,958	\$ 468,528
Current Assets Whose Use is Limited		\$ 652,437	\$ 538,962	\$ 514,196	\$ 474,678	\$ 431,779
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	\$ 242,940	\$ 254,777
Fund Balance-Unrestricted		\$ 35,656,193	\$ 31,231,174	\$ 32,895,786	\$ 54,630,562	\$ 68,753,596
Temporarily Restricted Net Assets		\$ 2,681,902	\$ 3,319,462	\$ 3,840,330	\$ 10,771,027	\$ 15,410,553
Permanently Restricted Net Assets		\$ 6,141,089	\$ 6,405,415	\$ 6,551,823	\$ 6,475,033	\$ 6,561,344
Total Gross Patient Service Revenue		\$ 238,740,430	\$ 260,493,748	\$ 303,418,305	\$ 355,817,301	\$ 333,080,828
Net Patient Service Revenue		\$ 114,568,773	\$ 124,149,197	\$ 138,254,164	\$ 149,004,184	\$ 140,769,243
Total Non-Operating Revenue		\$ 750,165	\$ 174,559	\$ 146,744	\$ 214,163	\$ 397,842
Bad Debt (Provision for Bad Debt)		\$ 9,027,460	\$ 11,488,517	\$ 14,463,782	\$ 10,668,377	\$ 8,733,924
Free Care (Charity Care)		\$ 6,628,249	\$ 7,137,814	\$ 6,267,988	\$ 3,416,299	\$ 4,599,529
Total Operating Expenses		\$ 131,968,744	\$ 139,654,275	\$ 147,621,811	\$ 158,977,794	\$ 165,215,862
Total Advertising Expenses		†	†	†	\$ 5,846	†
Salaries and Benefits		\$ 79,996,054	\$ 76,650,336	\$ 79,670,765	\$ 87,275,828	\$ 89,875,066

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Southern Maine Health Care -- Biddeford, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		(2.83%)	(0.17%)	(2.26%)	1.85%	(7.07%)
Non-operating Revenue Margin		(69.15%)	111.96%	(32.96%)	0.90%	(4.27%)
Total Margin		(1.65%)	1.42%	(1.69%)	1.87%	(6.76%)
Return on Equity		(3.59%)	3.07%	(3.85%)	6.81%	(27.35%)
Net Operating Income (Operating Surplus/Loss)		\$ (7,433,720)	\$ (486,333)	\$ (6,562,790)	\$ 5,718,531	\$ (20,437,807)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (4,181,290)	\$ 4,065,038	\$ (4,935,940)	\$ 5,770,284	\$ (19,600,759)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.770	1.045	1.141	1.382	0.977
Days in Accounts Receivable	<i>days</i>	52.3	52.4	44.0	39.2	33.7
Days Cash on Hand (Current)	<i>days</i>	8.1	8.8	25.9	2.8	12.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	108.2	98.0	104.9	2.8	12.2
Average Payment Period (Current Liabilities)	<i>days</i>	92.4	76.4	74.5	37.0	57.7
Capital Structure						
Equity Financing		49.04%	50.91%	51.49%	50.49%	42.07%
Debt Service Coverage	<i>rate</i>	1.517	2.694	1.657	3.165	(0.355)
Cash Flow to Total Debt		5.82%	13.70%	8.68%	25.03%	(4.22%)
Fixed Asset Financing		45.81%	47.21%	45.43%	37.00%	40.37%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.064	1.100	1.170	1.840	1.702
Fixed Asset Turnover	<i>rate</i>	2.755	3.077	3.484	3.753	3.433
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	15.7	14.7	13.0	13.1	13.4
Net Plant, Property & Equipment (PP&E)		\$ 95,388,769	\$ 91,409,523	\$ 83,195,997	\$ 82,246,111	\$ 84,225,623
Cash & Investments (Current Assets)		\$ 5,004,707	\$ 5,122,596	\$ 18,559,555	\$ 1,703,840	\$ 525,507
Current Assets Whose Use is Limited		\$ 755,638	\$ 1,372,872	\$ 1,367,210	\$ 523,939	\$ 9,320,204
Trustee Held Investments		†	†	†	\$ 7,735,984	\$ 8,793,654
Board-Designated & Undesignated Investments		\$ 70,876,400	\$ 65,555,992	\$ 60,798,954	†	†
Fund Balance-Unrestricted		\$ 122,547,684	\$ 132,323,198	\$ 128,266,972	\$ 84,709,333	\$ 71,668,740
Temporarily Restricted Net Assets		\$ 2,284,471	\$ 2,893,180	\$ 3,434,288	\$ 4,062,772	\$ 4,612,835
Permanently Restricted Net Assets		\$ 12,506,995	\$ 13,480,192	\$ 14,269,533	\$ 14,181,125	\$ 15,070,602
Total Gross Patient Service Revenue		\$ 580,059,913	\$ 606,234,800	\$ 662,545,208	\$ 725,164,557	\$ 663,205,764
Net Patient Service Revenue		\$ 255,353,822	\$ 273,735,784	\$ 281,812,164	\$ 300,714,085	\$ 271,118,743
Total Non-Operating Revenue		\$ 3,039,063	\$ 4,551,371	\$ 1,626,850	\$ 51,753	\$ 837,048
Bad Debt (Provision for Bad Debt)		\$ 19,266,253	\$ 22,225,355	\$ 35,746,221	\$ 31,082,272	\$ 19,822,047
Free Care (Charity Care)		\$ 16,129,634	\$ 14,756,408	\$ 16,118,041	\$ 9,140,331	\$ 11,688,512
Total Operating Expenses		\$ 270,257,583	\$ 281,716,453	\$ 296,410,749	\$ 302,931,326	\$ 309,581,806
Total Advertising Expenses		\$ 597,727	\$ 469,465	\$ 553,620	\$ 43,186	\$ 7,158
Salaries and Benefits		\$ 114,757,018	\$ 151,643,670	\$ 169,687,705	\$ 175,575,118	\$ 180,239,960

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

St. Joseph Hospital -- Bangor, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		2.84%	0.63%	(9.42%)	0.94%	(0.33%)
Non-operating Revenue Margin		9.97%	70.79%	1.67%	31.16%	1841.38%
Total Margin		3.15%	2.11%	(9.60%)	1.36%	0.02%
Return on Equity		14.65%	8.22%	(58.49%)	7.89%	0.11%
Net Operating Income (Operating Surplus/Loss)		\$ 3,854,000	\$ 873,000	\$ (13,167,000)	\$ 1,460,000	\$ (505,000)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,281,000	\$ 2,989,000	\$ (13,390,000)	\$ 2,121,000	\$ 29,000
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.939	2.035	1.076	1.401	1.957
Days in Accounts Receivable	<i>days</i>	53.2	44.2	43.7	46.3	40.0
Days Cash on Hand (Current)	<i>days</i>	37.2	26.5	13.6	13.8	19.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	60.7	69.5	36.4	35.6	43.3
Average Payment Period (Current Liabilities)	<i>days</i>	52.3	37.6	54.4	54.5	49.8
Capital Structure						
Equity Financing		40.19%	48.74%	36.57%	39.28%	36.33%
Debt Service Coverage	<i>rate</i>	3.751	3.200	(3.561)	0.785	1.572
Cash Flow to Total Debt		19.29%	18.03%	(24.98%)	13.06%	6.51%
Fixed Asset Financing		68.65%	77.29%	46.75%	61.40%	60.02%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.871	1.894	2.229	2.275	2.009
Fixed Asset Turnover	<i>rate</i>	4.973	5.252	4.915	5.594	5.931
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	13.4	14.9	17.8	19.6	21.9
Net Plant, Property & Equipment (PP&E)		\$ 27,279,000	\$ 26,511,000	\$ 28,434,000	\$ 27,695,000	\$ 25,436,000
Cash & Investments (Current Assets)		\$ 12,336,000	\$ 9,057,000	\$ 4,872,000	\$ 4,987,000	\$ 6,814,000
Current Assets Whose Use is Limited		\$ 687,000	\$ 710,000	\$ 700,000	\$ 697,000	\$ 898,000
Trustee Held Investments		†	\$ 3,260,000	†	†	†
Board-Designated & Undesignated Investments		\$ 8,199,000	\$ 15,826,000	\$ 9,323,000	\$ 8,956,000	\$ 9,884,000
Fund Balance-Unrestricted		\$ 29,221,000	\$ 36,380,000	\$ 22,894,000	\$ 26,868,000	\$ 27,380,000
Temporarily Restricted Net Assets		†	†	†	†	\$ 123,000
Permanently Restricted Net Assets		\$ 2,247,000	\$ 2,446,000	\$ 2,113,000	\$ 2,514,000	\$ 2,777,000
Total Gross Patient Service Revenue		\$ 300,091,000	\$ 317,576,000	\$ 344,542,000	\$ 402,881,000	\$ 368,710,000
Net Patient Service Revenue		\$ 133,819,000	\$ 137,033,000	\$ 136,337,000	\$ 150,532,000	\$ 137,332,000
Total Non-Operating Revenue		\$ 427,000	\$ 2,116,000	\$ (223,000)	\$ 661,000	\$ 534,000
Bad Debt (Provision for Bad Debt)		\$ 13,125,000	\$ 8,864,000	\$ 9,787,000	\$ 8,131,000	\$ 7,418,000
Free Care (Charity Care)		\$ 4,751,000	\$ 4,471,000	\$ 5,767,000	\$ 3,427,000	\$ 1,544,000
Total Operating Expenses		\$ 131,802,000	\$ 138,371,000	\$ 152,933,000	\$ 153,468,000	\$ 151,375,000
Total Advertising Expenses		\$ 190,000	†	†	†	†
Salaries and Benefits		\$ 69,287,000	\$ 69,333,000	\$ 68,375,000	\$ 73,702,000	\$ 74,313,000

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

St. Mary's Regional Medical Center -- Lewiston, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		1.01%	(0.52%)	(11.93%)	(0.41%)	(6.06%)
Non-operating Revenue Margin		50.00%	162.46%	6.74%	(12.75%)	(0.82%)
Total Margin		2.01%	0.82%	(12.91%)	(0.37%)	(6.01%)
Return on Equity		4.25%	1.80%	(39.79%)	(1.21%)	(23.37%)
Net Operating Income (Operating Surplus/Loss)		\$ 1,849,000	\$ (995,000)	\$ (23,216,000)	\$ (920,000)	\$ (12,367,000)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,698,000	\$ 1,593,000	\$ (24,895,000)	\$ (816,000)	\$ (12,266,000)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.469	2.332	1.992	2.004	2.174
Days in Accounts Receivable	<i>days</i>	40.2	42.7	55.7	53.6	47.4
Days Cash on Hand (Current)	<i>days</i>	13.7	10.5	26.8	17.3	19.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	82.7	69.1	35.4	25.6	26.1
Average Payment Period (Current Liabilities)	<i>days</i>	44.4	45.4	41.0	53.9	45.9
Capital Structure						
Equity Financing		57.61%	58.11%	52.41%	48.92%	42.08%
Debt Service Coverage	<i>rate</i>	2.422	1.936	(4.441)	0.370	(1.334)
Cash Flow to Total Debt		14.15%	10.88%	(34.08%)	6.86%	(9.79%)
Fixed Asset Financing		63.26%	67.93%	42.43%	56.19%	55.07%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.221	1.280	1.615	1.607	1.636
Fixed Asset Turnover	<i>rate</i>	3.167	3.236	3.307	3.563	3.367
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	15.5	16.5	17.0	17.6	20.2
Net Plant, Property & Equipment (PP&E)		\$ 57,647,000	\$ 59,510,000	\$ 58,820,000	\$ 62,236,000	\$ 60,575,000
Cash & Investments (Current Assets)		\$ 6,605,000	\$ 2,860,000	\$ 11,789,000	\$ 8,831,000	\$ 10,244,000
Current Assets Whose Use is Limited		†	\$ 2,549,000	\$ 3,787,000	\$ 1,437,000	\$ 893,000
Trustee Held Investments		†	\$ 5,466,000	\$ 5,400,000	\$ 4,073,000	†
Board-Designated & Undesignated Investments		\$ 33,151,000	\$ 30,232,000	\$ 4,992,000	\$ 4,954,000	\$ 3,938,000
Fund Balance-Unrestricted		\$ 87,019,000	\$ 88,584,000	\$ 62,570,000	\$ 67,545,000	\$ 52,491,000
Temporarily Restricted Net Assets		\$ 5,140,000	\$ 6,201,000	\$ 7,099,000	\$ 8,351,000	\$ 7,512,000
Permanently Restricted Net Assets		\$ 707,000	\$ 23,797,000	\$ 707,000	\$ 719,000	\$ 1,901,000
Total Gross Patient Service Revenue		\$ 455,790,000	\$ 485,206,000	\$ 527,714,000	\$ 576,277,000	\$ 533,787,000
Net Patient Service Revenue		\$ 170,855,000	\$ 178,940,000	\$ 178,122,000	\$ 205,745,000	\$ 173,527,000
Total Non-Operating Revenue		\$ 1,849,000	\$ 2,588,000	\$ (1,679,000)	\$ 104,000	\$ 101,000
Bad Debt (Provision for Bad Debt)		\$ 10,150,000	\$ 10,827,000	\$ 12,547,000	\$ 11,260,000	\$ 13,714,000
Free Care (Charity Care)		\$ 10,295,000	\$ 12,290,000	\$ 13,770,000	\$ 9,624,000	\$ 3,249,000
Total Operating Expenses		\$ 180,722,000	\$ 193,544,000	\$ 217,761,000	\$ 222,682,000	\$ 216,323,000
Total Advertising Expenses		\$ 350,000	\$ 293,000	\$ 11,000	†	†
Salaries and Benefits		\$ 98,126,000	\$ 105,009,000	\$ 107,612,000	\$ 110,763,000	\$ 107,698,000

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

York Hospital -- York, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		(1.45%)	(1.60%)	(1.17%)	(3.89%)	(8.33%)
Non-operating Revenue Margin		(390.49%)	160.77%	60.06%	(82.43%)	(5.60%)
Total Margin		(0.29%)	2.53%	(2.97%)	(2.09%)	(7.85%)
Return on Equity		(0.70%)	6.06%	(7.63%)	(6.59%)	(30.69%)
Net Operating Income (Operating Surplus/Loss)		\$ (2,376,344)	\$ (2,654,507)	\$ (2,043,590)	\$ (7,157,512)	\$ (14,545,303)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (484,480)	\$ 4,368,395	\$ (5,116,314)	\$ (3,923,464)	\$ (13,773,773)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.204	1.764	1.808	1.872	1.709
Days in Accounts Receivable	<i>days</i>	49.7	49.3	50.4	47.0	44.4
Days Cash on Hand (Current)	<i>days</i>	11.3	3.1	3.4	3.1	41.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	87.6	82.1	64.7	45.9	89.1
Average Payment Period (Current Liabilities)	<i>days</i>	32.8	37.8	37.6	36.9	57.3
Capital Structure						
Equity Financing		53.98%	55.28%	56.07%	53.01%	33.91%
Debt Service Coverage	<i>rate</i>	2.186	4.460	0.171	0.503	(4.565)
Cash Flow to Total Debt		6.69%	15.63%	(0.43%)	0.88%	(10.73%)
Fixed Asset Financing		31.74%	27.32%	25.55%	31.21%	30.64%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.292	1.326	1.439	1.670	1.325
Fixed Asset Turnover	<i>rate</i>	3.269	3.114	3.436	3.712	3.785
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	17.3	17.0	17.2	19.9	20.8
Net Plant, Property & Equipment (PP&E)		\$ 50,162,962	\$ 53,288,517	\$ 50,997,459	\$ 49,635,589	\$ 46,137,339
Cash & Investments (Current Assets)		\$ 4,209,245	\$ 619,967	\$ 889,397	\$ 926,921	\$ 20,361,424
Current Assets Whose Use is Limited		\$ 816,189	\$ 785,562	\$ 699,563	\$ 672,493	\$ 646,474
Trustee Held Investments		†	†	†	\$ 2,315,146	\$ 1,229,711
Board-Designated & Undesignated Investments		\$ 33,830,257	\$ 35,446,422	\$ 28,950,395	\$ 21,931,868	\$ 24,117,341
Fund Balance-Unrestricted		\$ 69,329,947	\$ 72,129,790	\$ 67,070,415	\$ 59,500,541	\$ 44,884,619
Temporarily Restricted Net Assets		\$ 8,354,947	\$ 9,573,340	\$ 9,001,785	\$ 11,885,705	\$ 13,861,366
Permanently Restricted Net Assets		\$ 3,348,396	\$ 3,764,361	\$ 3,556,590	\$ 4,231,007	\$ 4,710,974
Total Gross Patient Service Revenue		\$ 363,395,355	\$ 375,801,795	\$ 398,032,326	\$ 423,713,518	\$ 413,486,388
Net Patient Service Revenue		\$ 160,665,378	\$ 162,910,701	\$ 171,823,376	\$ 180,421,180	\$ 166,504,604
Total Non-Operating Revenue		\$ 1,891,864	\$ 7,022,902	\$ (3,072,724)	\$ 3,234,048	\$ 771,530
Bad Debt (Provision for Bad Debt)		\$ 10,462,890	\$ 10,387,180	\$ 9,416,903	\$ 9,027,739	\$ 9,085,028
Free Care (Charity Care)		\$ 6,330,293	\$ 6,605,956	\$ 4,046,744	\$ 1,937,823	\$ 845,331
Total Operating Expenses		\$ 166,383,741	\$ 168,610,124	\$ 177,289,438	\$ 191,385,645	\$ 189,177,913
Total Advertising Expenses		\$ 907,930	\$ 763,057	\$ 976,872	\$ 1,246,012	\$ 560,865
Salaries and Benefits		\$ 95,930,928	\$ 98,689,407	\$ 101,760,094	\$ 109,313,075	\$ 107,277,228

† Data not available or not applicable

Hospital Peer Group C

The following hospitals are included in this peer group:

Cary Medical Center
Franklin Memorial Hospital
Inland Hospital
Maine Coast Memorial Hospital
Northern Maine Medical Center

Maine Health Data Organization Hospital Financial Information Report II

Cary Medical Center -- Caribou, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		(1.03%)	(1.35%)	1.41%	1.24%	1.31%
Non-operating Revenue Margin		(11.35%)	(8.24%)	6.06%	7.72%	7.25%
Total Margin		(0.92%)	(1.25%)	1.50%	1.34%	1.41%
Return on Equity		(2.44%)	(3.31%)	4.17%	3.78%	3.81%
Net Operating Income (Operating Surplus/Loss)		\$ (549,767)	\$ (701,366)	\$ 800,822	\$ 744,275	\$ 786,761
Total Surplus/Deficit (Total Surplus/Loss)		\$ (493,708)	\$ (647,956)	\$ 852,506	\$ 806,508	\$ 848,254
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.337	2.247	2.086	1.929	1.463
Days in Accounts Receivable	<i>days</i>	55.8	53.4	59.5	63.4	61.3
Days Cash on Hand (Current)	<i>days</i>	16.8	19.3	27.0	24.2	126.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	44.6	48.4	54.5	51.2	154.6
Average Payment Period (Current Liabilities)	<i>days</i>	37.4	42.8	51.8	63.1	151.1
Capital Structure						
Equity Financing		74.06%	73.59%	71.50%	67.80%	48.03%
Debt Service Coverage	<i>rate</i>	1.795	1.823	4.168	4.019	9.122
Cash Flow to Total Debt		20.44%	19.45%	33.22%	24.90%	10.14%
Fixed Asset Financing		13.80%	9.46%	3.07%	0.00%	0.67%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.959	1.946	1.986	1.907	1.297
Fixed Asset Turnover	<i>rate</i>	4.913	5.566	6.666	7.455	8.556
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	14.3	14.7	16.7	18.4	20.2
Net Plant, Property & Equipment (PP&E)		\$ 10,892,451	\$ 9,300,530	\$ 8,512,695	\$ 8,053,561	\$ 7,018,862
Cash & Investments (Current Assets)		\$ 2,397,708	\$ 2,665,357	\$ 4,006,820	\$ 3,822,347	\$ 20,020,236
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 3,976,793	\$ 4,025,508	\$ 4,067,280	\$ 4,257,538	\$ 4,407,658
Fund Balance-Unrestricted		\$ 20,251,744	\$ 19,595,745	\$ 20,445,338	\$ 21,363,204	\$ 22,268,569
Temporarily Restricted Net Assets		\$ 94,878	\$ 84,705	\$ 79,200	\$ 71,841	\$ 74,041
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 114,411,169	\$ 113,168,858	\$ 123,116,062	\$ 133,820,490	\$ 126,047,402
Net Patient Service Revenue		\$ 49,414,118	\$ 47,306,641	\$ 52,391,172	\$ 55,819,002	\$ 48,143,891
Total Non-Operating Revenue		\$ 56,059	\$ 53,410	\$ 51,684	\$ 62,233	\$ 61,493
Bad Debt (Provision for Bad Debt)		\$ 3,646,925	\$ 4,443,115	\$ 3,750,706	\$ 4,651,860	\$ 3,499,000
Free Care (Charity Care)		\$ 1,983,156	\$ 2,014,015	\$ 3,022,427	\$ 1,325,841	\$ 702,218
Total Operating Expenses		\$ 54,068,844	\$ 52,463,829	\$ 55,943,616	\$ 59,296,320	\$ 59,266,309
Total Advertising Expenses		\$ 325,027	\$ 340,018	\$ 359,604	\$ 307,062	\$ 265,099
Salaries and Benefits		\$ 26,061,220	\$ 26,361,216	\$ 27,183,665	\$ 28,986,254	\$ 29,861,568

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Franklin Memorial Hospital -- Farmington, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		(6.77%)	(6.58%)	(7.18%)	(12.02%)	(13.76%)
Non-operating Revenue Margin		(2.84%)	(33.51%)	(0.84%)	2.30%	2.22%
Total Margin		(6.57%)	(4.85%)	(7.11%)	(12.34%)	(14.12%)
Return on Equity		(36.71%)	(25.80%)	(31.60%)	(42.94%)	(38.99%)
Net Operating Income (Operating Surplus/Loss)		\$ (5,137,214)	\$ (5,013,015)	\$ (5,792,847)	\$ (9,963,927)	\$ (11,428,555)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (4,995,228)	\$ (3,754,733)	\$ (5,744,471)	\$ (10,198,220)	\$ (11,688,550)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.298	1.471	1.819	1.792	1.821
Days in Accounts Receivable	<i>days</i>	39.8	40.1	35.8	35.3	46.6
Days Cash on Hand (Current)	<i>days</i>	1.8	9.0	21.0	1.6	0.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	1.8	9.0	21.0	1.6	0.9
Average Payment Period (Current Liabilities)	<i>days</i>	44.1	46.0	46.1	44.3	52.3
Capital Structure						
Equity Financing		31.57%	34.36%	37.93%	41.31%	50.99%
Debt Service Coverage	<i>rate</i>	(0.293)	0.467	(0.992)	(2.818)	(3.195)
Cash Flow to Total Debt		(4.35%)	(0.23%)	(7.64%)	(16.76%)	(22.54%)
Fixed Asset Financing		59.85%	62.06%	62.72%	52.89%	34.08%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.764	1.828	1.685	1.438	1.409
Fixed Asset Turnover	<i>rate</i>	2.639	2.890	3.275	3.020	3.197
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	16.6	17.5	19.1	15.0	13.4
Net Plant, Property & Equipment (PP&E)		\$ 28,764,906	\$ 26,356,776	\$ 24,638,262	\$ 27,444,552	\$ 25,981,244
Cash & Investments (Current Assets)		\$ 13,278	\$ 1,526,555	\$ 4,384,042	\$ (13,690)	\$ 15,910
Current Assets Whose Use is Limited		\$ 361,998	\$ 391,810	\$ 386,993	\$ 412,066	\$ 213,561
Trustee Held Investments		\$ (376,304)	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 13,608,548	\$ 14,555,198	\$ 18,176,684	\$ 23,749,358	\$ 29,974,716
Temporarily Restricted Net Assets		\$ 1,679,687	\$ 2,149,809	\$ 1,510,999	\$ 1,488,558	\$ 1,751,286
Permanently Restricted Net Assets		\$ 1,239,697	\$ 1,158,134	\$ 1,167,765	\$ 1,165,939	\$ 1,163,665
Total Gross Patient Service Revenue		\$ 164,675,383	\$ 166,744,449	\$ 182,476,241	\$ 184,189,091	\$ 179,973,874
Net Patient Service Revenue		\$ 72,502,612	\$ 73,391,700	\$ 77,633,247	\$ 79,612,680	\$ 77,956,753
Total Non-Operating Revenue		\$ 141,986	\$ 1,258,282	\$ 48,376	\$ (234,293)	\$ (259,995)
Bad Debt (Provision for Bad Debt)		\$ 4,732,302	\$ 6,146,252	\$ 6,954,254	\$ 8,349,217	\$ 5,479,801
Free Care (Charity Care)		\$ 2,948,375	\$ 2,753,393	\$ 2,610,925	\$ 2,345,790	\$ 1,710,933
Total Operating Expenses		\$ 81,042,764	\$ 81,194,827	\$ 86,486,480	\$ 92,835,343	\$ 94,494,157
Total Advertising Expenses		\$ 106,763	\$ 130,162	\$ 129,756	\$ 3,876	\$ 24,954
Salaries and Benefits		\$ 46,386,411	\$ 45,482,309	\$ 45,487,940	\$ 48,698,890	\$ 51,459,836

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Inland Hospital -- Waterville, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		(0.80%)	1.20%	(4.00%)	(7.69%)	(3.97%)
Non-operating Revenue Margin		(48.15%)	36.08%	(0.34%)	(0.00%)	0.00%
Total Margin		(0.54%)	1.87%	(3.98%)	(7.69%)	(3.97%)
Return on Equity		(2.16%)	14.12%	(43.80%)	(395.18%)	196.70%
Net Operating Income (Operating Surplus/Loss)		\$ (589,098)	\$ 940,904	\$ (3,008,856)	\$ (5,364,206)	\$ (2,934,099)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (397,627)	\$ 1,471,941	\$ (2,998,659)	\$ (5,364,114)	\$ (2,934,099)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.082	1.534	1.194	0.695	0.904
Days in Accounts Receivable	<i>days</i>	40.6	43.4	48.5	53.1	48.2
Days Cash on Hand (Current)	<i>days</i>	(10.0)	(18.2)	(21.8)	(51.2)	(3.9)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	36.2	(1.6)	(4.0)	(31.6)	18.2
Average Payment Period (Current Liabilities)	<i>days</i>	49.1	43.8	44.1	50.9	71.1
Capital Structure						
Equity Financing		40.66%	30.26%	22.22%	5.26%	(4.68%)
Debt Service Coverage	<i>rate</i>	2.704	4.283	(0.727)	(3.551)	(1.126)
Cash Flow to Total Debt		8.86%	14.32%	(4.72%)	(14.87%)	(3.89%)
Fixed Asset Financing		63.37%	66.78%	68.37%	70.62%	71.81%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.627	2.289	2.445	2.704	2.313
Fixed Asset Turnover	<i>rate</i>	4.011	4.675	4.802	4.748	5.237
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	10.5	14.7	16.5	18.8	20.4
Net Plant, Property & Equipment (PP&E)		\$ 18,348,124	\$ 16,747,218	\$ 15,680,503	\$ 14,691,972	\$ 14,093,656
Cash & Investments (Current Assets)		\$ (2,064,986)	\$ (3,864,709)	\$ (4,674,987)	\$ (10,428,307)	\$ (936,794)
Current Assets Whose Use is Limited		\$ 102,306	\$ 99,107	\$ 115,981	\$ 130,983	\$ 141,382
Trustee Held Investments		\$ 2,873,260	†	†	†	†
Board-Designated & Undesignated Investments		\$ 9,046,379	\$ 3,440,875	\$ 3,723,370	\$ 3,944,395	\$ 4,544,964
Fund Balance-Unrestricted		\$ 18,446,438	\$ 10,421,431	\$ 6,845,976	\$ 1,357,389	\$ (1,491,695)
Temporarily Restricted Net Assets		\$ 505,376	\$ 689,863	\$ 753,656	\$ 855,990	\$ 976,855
Permanently Restricted Net Assets		\$ 2,228,610	\$ 2,257,941	\$ 2,284,723	\$ 2,290,094	\$ 2,334,076
Total Gross Patient Service Revenue		\$ 140,236,728	\$ 151,209,307	\$ 143,823,737	\$ 135,894,144	\$ 133,109,917
Net Patient Service Revenue		\$ 70,579,396	\$ 74,898,544	\$ 71,608,277	\$ 63,695,324	\$ 57,161,160
Total Non-Operating Revenue		\$ 191,471	\$ 531,037	\$ 10,197	\$ 92	†
Bad Debt (Provision for Bad Debt)		\$ 5,096,764	\$ 6,193,821	\$ 4,813,621	\$ 4,755,825	\$ 5,840,230
Free Care (Charity Care)		\$ 2,215,897	\$ 1,625,986	\$ 2,352,126	\$ 959,198	\$ 497,948
Total Operating Expenses		\$ 74,186,676	\$ 77,356,010	\$ 78,312,567	\$ 75,115,984	\$ 76,748,638
Total Advertising Expenses		\$ 245,596	\$ 276,043	\$ 164,399	\$ 205,747	\$ 278,650
Salaries and Benefits		\$ 38,357,225	\$ 39,931,843	\$ 36,847,323	\$ 35,782,235	\$ 35,808,917

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Maine Coast Memorial Hospital -- Ellsworth, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		(7.43%)	(7.52%)	(5.58%)	2.26%	(6.66%)
Non-operating Revenue Margin		11.80%	(27.81%)	(0.96%)	1.22%	(0.19%)
Total Margin		(8.51%)	(5.79%)	(5.53%)	2.28%	(6.65%)
Return on Equity		(21.25%)	(39.47%)	(56.43%)	18.99%	(108.26%)
Net Operating Income (Operating Surplus/Loss)		\$ (6,037,083)	\$ (6,247,461)	\$ (4,571,282)	\$ 1,914,270	\$ (5,479,469)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 25,949,625	\$ (4,888,010)	\$ (4,527,593)	\$ 1,937,904	\$ (5,469,340)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.012	0.623	0.231	0.378	0.789
Days in Accounts Receivable	<i>days</i>	50.2	69.1	72.6	71.6	48.4
Days Cash on Hand (Current)	<i>days</i>	13.4	(51.6)	(99.7)	(106.1)	(4.5)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	91.7	(26.0)	(71.8)	(76.6)	24.6
Average Payment Period (Current Liabilities)	<i>days</i>	93.6	62.8	53.1	53.5	86.7
Capital Structure						
Equity Financing		47.50%	30.40%	23.94%	29.16%	10.81%
Debt Service Coverage	<i>rate</i>	(2.931)	(2.942)	(2.538)	8.402	(6.986)
Cash Flow to Total Debt		(9.68%)	(8.35%)	(8.50%)	16.16%	(8.69%)
Fixed Asset Financing		45.84%	47.41%	49.18%	49.62%	49.75%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.187	2.073	2.444	2.424	1.761
Fixed Asset Turnover	<i>rate</i>	3.072	3.320	3.428	3.595	3.509
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	1.0	2.3	3.5	5.1	6.8
Net Plant, Property & Equipment (PP&E)		\$ 26,447,735	\$ 25,024,060	\$ 23,883,061	\$ 23,589,044	\$ 23,449,891
Cash & Investments (Current Assets)		\$ 3,048,744	\$ (12,315,018)	\$ (23,012,564)	\$ (23,532,213)	\$ (1,110,622)
Current Assets Whose Use is Limited		\$ 22,895	\$ 45,205	\$ 37,962	\$ 31,807	\$ 52,693
Trustee Held Investments		\$ 1,127,274	†	†	†	†
Board-Designated & Undesignated Investments		\$ 18,005,720	\$ 6,096,904	\$ 6,426,204	\$ 6,550,585	\$ 6,846,078
Fund Balance-Unrestricted		\$ 32,206,391	\$ 12,384,233	\$ 8,022,975	\$ 10,202,559	\$ 5,051,872
Temporarily Restricted Net Assets		\$ 1,094,082	\$ 1,623,504	\$ 1,154,004	\$ 1,194,095	\$ 1,255,396
Permanently Restricted Net Assets		\$ 2,621,258	\$ 2,776,886	\$ 3,135,803	\$ 3,105,580	\$ 3,146,350
Total Gross Patient Service Revenue		\$ 169,647,096	\$ 177,665,113	\$ 180,486,776	\$ 194,323,797	\$ 188,432,195
Net Patient Service Revenue		\$ 77,316,621	\$ 80,508,574	\$ 80,534,145	\$ 83,475,969	\$ 67,786,485
Total Non-Operating Revenue		\$ (807,726)	\$ 1,359,451	\$ 43,689	\$ 23,634	\$ 10,129
Bad Debt (Provision for Bad Debt)		\$ 9,650,811	\$ 8,996,806	\$ 10,967,319	\$ 10,697,571	\$ 16,729,843
Free Care (Charity Care)		\$ 2,869,919	\$ 2,700,140	\$ 2,563,235	\$ 2,087,552	\$ 1,123,578
Total Operating Expenses		\$ 87,285,741	\$ 89,330,873	\$ 86,434,318	\$ 82,879,449	\$ 87,759,446
Total Advertising Expenses		\$ 122,678	\$ 93,913	\$ 82,442	\$ 86,705	\$ 105,167
Salaries and Benefits		\$ 48,641,575	\$ 52,698,644	\$ 44,605,521	\$ 43,177,960	\$ 44,585,774

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Northern Maine Medical Center -- Fort Kent, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		0.89%	13.34%	0.72%	0.82%	2.50%
Non-operating Revenue Margin		29.19%	4.61%	33.00%	15.20%	16.04%
Total Margin		1.25%	13.89%	1.07%	0.97%	2.96%
Return on Equity		2.32%	23.74%	1.66%	1.58%	4.99%
Net Operating Income (Operating Surplus/Loss)		\$ 438,975	\$ 7,918,986	\$ 394,605	\$ 483,609	\$ 1,591,840
Total Surplus/Deficit (Total Surplus/Loss)		\$ 619,914	\$ 8,301,542	\$ 588,996	\$ 570,275	\$ 1,896,061
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.121	4.078	4.354	4.829	1.726
Days in Accounts Receivable	<i>days</i>	42.7	37.9	42.8	44.4	38.3
Days Cash on Hand (Current)	<i>days</i>	62.9	99.8	117.2	109.0	207.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	87.8	123.8	124.5	115.7	216.0
Average Payment Period (Current Liabilities)	<i>days</i>	72.1	43.7	43.7	35.4	156.8
Capital Structure						
Equity Financing		59.85%	71.09%	71.24%	72.96%	47.90%
Debt Service Coverage	<i>rate</i>	3.571	11.574	3.706	3.217	6.655
Cash Flow to Total Debt		19.43%	77.21%	22.99%	22.94%	10.60%
Fixed Asset Financing		39.95%	37.84%	35.31%	33.16%	50.58%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.112	1.215	1.107	1.193	0.807
Fixed Asset Turnover	<i>rate</i>	2.500	3.085	2.831	3.002	2.325
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	9.7	11.3	12.0	13.8	14.0
Net Plant, Property & Equipment (PP&E)		\$ 19,797,236	\$ 19,243,933	\$ 19,449,839	\$ 19,646,299	\$ 27,411,566
Cash & Investments (Current Assets)		\$ 7,962,082	\$ 13,340,044	\$ 16,684,867	\$ 16,721,315	\$ 33,932,751
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 135,349	\$ 158,506	\$ 178,758	\$ 199,010	\$ 3,541,417
Board-Designated & Undesignated Investments		\$ 3,141,055	\$ 3,208,935	\$ 1,043,069	\$ 1,029,469	\$ 1,366,604
Fund Balance-Unrestricted		\$ 26,724,435	\$ 34,974,068	\$ 35,550,663	\$ 36,120,938	\$ 38,016,999
Temporarily Restricted Net Assets		\$ 453,573	\$ 480,812	\$ 605,526	\$ 734,182	\$ 819,044
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 78,556,870	\$ 86,101,456	\$ 86,828,565	\$ 92,247,713	\$ 93,886,406
Net Patient Service Revenue		\$ 47,226,294	\$ 56,415,186	\$ 50,125,396	\$ 52,396,355	\$ 55,212,468
Total Non-Operating Revenue		\$ 180,939	\$ 382,556	\$ 194,391	\$ 86,666	\$ 304,221
Bad Debt (Provision for Bad Debt)		\$ 1,375,063	\$ 1,782,272	\$ 2,239,750	\$ 1,740,077	\$ 1,686,040
Free Care (Charity Care)		\$ 766,200	\$ 729,173	\$ 805,474	\$ 313,650	\$ 211,655
Total Operating Expenses		\$ 49,046,018	\$ 51,457,066	\$ 54,675,136	\$ 58,503,070	\$ 62,132,594
Total Advertising Expenses		\$ 48,797	\$ 37,250	\$ 56,690	\$ 54,715	\$ 58,003
Salaries and Benefits		\$ 30,353,639	\$ 32,586,448	\$ 33,866,625	\$ 36,720,127	\$ 40,339,304

† Data not available or not applicable

Hospital Peer Group D

The following hospitals are included in this peer group:

Blue Hill Memorial Hospital
Bridgton Hospital
Calais Regional Hospital
Charles A. Dean Memorial Hospital
Down East Community Hospital
Houlton Regional Hospital
LincolnHealth
Millinocket Regional Hospital
Mount Desert Island Hospital
Northern Light Mayo Hospital
Penobscot Valley Hospital
Redington-Fairview General Hospital
Rumford Community Hospital
Sebasticook Valley Hospital
Stephens Memorial Hospital
Waldo County General Hospital

Maine Health Data Organization Hospital Financial Information Report II

Blue Hill Memorial Hospital -- Blue Hill, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		2.72%	2.34%	10.86%	4.50%	7.06%
Non-operating Revenue Margin		(12.56%)	59.52%	0.43%	0.54%	(0.34%)
Total Margin		2.42%	5.58%	10.90%	4.52%	7.04%
Return on Equity		3.80%	53.41%	53.92%	18.17%	23.40%
Net Operating Income (Operating Surplus/Loss)		\$ 1,070,298	\$ 949,221	\$ 4,789,966	\$ 1,781,055	\$ 2,851,319
Total Surplus/Deficit (Total Surplus/Loss)		\$ 950,871	\$ 2,344,781	\$ 4,810,795	\$ 1,790,755	\$ 2,841,618
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.274	1.078	1.904	2.181	2.988
Days in Accounts Receivable	<i>days</i>	54.6	40.4	39.2	44.0	26.9
Days Cash on Hand (Current)	<i>days</i>	26.2	(2.0)	36.0	68.1	199.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	219.4	(0.5)	37.5	70.2	203.0
Average Payment Period (Current Liabilities)	<i>days</i>	73.9	51.0	55.4	63.8	82.4
Capital Structure						
Equity Financing		67.41%	30.55%	45.95%	45.56%	38.86%
Debt Service Coverage	<i>rate</i>	13.280	43.823	70.094	24.270	33.786
Cash Flow to Total Debt		18.30%	31.56%	53.30%	21.62%	18.54%
Fixed Asset Financing		26.02%	24.32%	26.12%	27.40%	32.14%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.058	2.922	2.273	1.831	1.291
Fixed Asset Turnover	<i>rate</i>	5.265	5.091	5.690	5.450	6.646
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	17.7	27.5	29.2	30.9	33.1
Net Plant, Property & Equipment (PP&E)		\$ 7,481,806	\$ 7,975,207	\$ 7,754,812	\$ 7,263,370	\$ 6,072,803
Cash & Investments (Current Assets)		\$ 2,634,934	\$ (244,361)	\$ 3,774,271	\$ 6,882,493	\$ 20,127,042
Current Assets Whose Use is Limited		\$ 22,727	\$ 30,953	\$ 30,333	\$ 28,979	\$ 35,759
Trustee Held Investments		\$ 96,285	†	†	†	†
Board-Designated & Undesignated Investments		\$ 19,620,640	\$ 157,430	\$ 160,750	\$ 209,439	\$ 305,340
Fund Balance-Unrestricted		\$ 25,027,072	\$ 4,390,379	\$ 8,922,123	\$ 9,853,823	\$ 12,144,531
Temporarily Restricted Net Assets		\$ 488,957	\$ 688,759	\$ 704,395	\$ 755,959	\$ 790,592
Permanently Restricted Net Assets		\$ 1,772,968	\$ 1,906,894	\$ 1,916,718	\$ 1,904,631	\$ 1,973,068
Total Gross Patient Service Revenue		\$ 58,794,908	\$ 63,412,452	\$ 60,951,752	\$ 59,193,886	\$ 50,278,914
Net Patient Service Revenue		\$ 36,990,497	\$ 38,071,838	\$ 40,885,188	\$ 36,740,962	\$ 31,544,098
Total Non-Operating Revenue		\$ (119,427)	\$ 1,395,560	\$ 20,829	\$ 9,700	\$ (9,701)
Bad Debt (Provision for Bad Debt)		\$ 2,146,541	\$ 1,604,153	\$ 2,095,581	\$ 1,786,390	\$ 2,272,040
Free Care (Charity Care)		\$ 939,061	\$ 873,002	\$ 1,333,453	\$ 612,184	\$ 175,461
Total Operating Expenses		\$ 38,324,114	\$ 39,649,265	\$ 39,331,903	\$ 37,801,306	\$ 37,510,981
Total Advertising Expenses		\$ 77,149	\$ 66,366	\$ 22,864	\$ 47,124	\$ 75,052
Salaries and Benefits		\$ 22,000,809	\$ 22,434,017	\$ 21,256,096	\$ 20,442,444	\$ 19,450,914

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Bridgton Hospital -- Bridgton, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		(0.27%)	1.13%	(3.12%)	(4.05%)	4.04%
Non-operating Revenue Margin		49.40%	20.84%	(57.15%)	(20.99%)	43.49%
Total Margin		(0.54%)	1.43%	(1.96%)	(3.33%)	6.94%
Return on Equity		(0.66%)	1.70%	(2.23%)	(3.92%)	8.05%
Net Operating Income (Operating Surplus/Loss)		\$ (133,726)	\$ 549,912	\$ (1,406,887)	\$ (1,902,217)	\$ 1,937,424
Total Surplus/Deficit (Total Surplus/Loss)		\$ (264,276)	\$ 633,976	\$ (895,247)	\$ (1,607,326)	\$ 3,462,000
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	7.464	10.067	5.326	4.399	3.106
Days in Accounts Receivable	<i>days</i>	48.7	43.1	41.4	41.6	41.5
Days Cash on Hand (Current)	<i>days</i>	163.3	169.7	187.7	177.3	266.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	198.9	209.8	233.7	224.4	318.7
Average Payment Period (Current Liabilities)	<i>days</i>	29.8	21.9	44.7	53.3	104.6
Capital Structure						
Equity Financing		76.67%	79.95%	75.92%	74.45%	68.80%
Debt Service Coverage	<i>rate</i>	1.732	2.841	2.955	1.627	8.056
Cash Flow to Total Debt		10.07%	23.19%	9.69%	5.11%	28.81%
Fixed Asset Financing		44.34%	43.04%	41.98%	39.99%	40.89%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.933	0.950	0.863	0.878	0.798
Fixed Asset Turnover	<i>rate</i>	2.837	3.016	2.829	2.971	3.336
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	15.4	14.3	12.2	12.1	13.7
Net Plant, Property & Equipment (PP&E)		\$ 17,250,001	\$ 16,100,235	\$ 15,945,986	\$ 15,801,138	\$ 14,365,847
Cash & Investments (Current Assets)		\$ 20,839,133	\$ 21,519,014	\$ 22,432,690	\$ 22,159,679	\$ 31,610,210
Current Assets Whose Use is Limited		\$ 450,231	\$ 13,700	\$ 402,616	\$ 463,782	\$ 420,714
Trustee Held Investments		\$ 883,496	\$ 786,166	\$ 786,166	\$ 786,166	\$ 786,166
Board-Designated & Undesignated Investments		\$ 4,632,553	\$ 5,087,911	\$ 5,585,926	\$ 6,015,068	\$ 6,256,372
Fund Balance-Unrestricted		\$ 40,089,287	\$ 40,978,693	\$ 40,125,671	\$ 40,081,755	\$ 42,591,578
Temporarily Restricted Net Assets		\$ 3,143,120	\$ 3,223,052	\$ 3,366,434	\$ 2,191,633	\$ 1,276,724
Permanently Restricted Net Assets		\$ 1,153,223	\$ 1,198,070	\$ 1,239,276	\$ 1,672,870	\$ 1,996,576
Total Gross Patient Service Revenue		\$ 93,025,765	\$ 96,867,857	\$ 89,831,110	\$ 87,212,988	\$ 93,175,963
Net Patient Service Revenue		\$ 45,965,555	\$ 46,306,811	\$ 42,803,023	\$ 44,521,074	\$ 43,316,456
Total Non-Operating Revenue		\$ (130,550)	\$ 144,808	\$ 511,640	\$ 330,049	\$ 1,491,181
Bad Debt (Provision for Bad Debt)		\$ 4,794,931	\$ 4,960,575	\$ 5,312,635	\$ 5,299,209	\$ 5,229,329
Free Care (Charity Care)		\$ 1,402,980	\$ 1,456,852	\$ 966,128	\$ 808,838	\$ 354,149
Total Operating Expenses		\$ 49,070,650	\$ 48,001,623	\$ 46,522,162	\$ 48,853,075	\$ 45,988,382
Total Advertising Expenses		\$ 177,018	\$ 126,778	\$ 28,290	\$ 1,286	†
Salaries and Benefits		\$ 31,782,135	\$ 31,396,777	\$ 29,135,908	\$ 27,699,234	\$ 26,856,166

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Calais Regional Hospital -- Calais, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		(3.49%)	(6.58%)	(2.28%)	(3.24%)	13.48%
Non-operating Revenue Margin		(4.40%)	(2.67%)	(14.13%)	(5.76%)	1.13%
Total Margin		(3.34%)	(6.39%)	(2.00%)	(3.06%)	13.61%
Return on Equity		33.59%	37.81%	9.39%	11.70%	(97.43%)
Net Operating Income (Operating Surplus/Loss)		\$ (1,268,279)	\$ (2,240,280)	\$ (680,408)	\$ (933,370)	\$ 4,062,567
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,214,838)	\$ (2,181,976)	\$ (596,159)	\$ (1,210,214)	\$ 3,328,562
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	0.765	0.567	0.531	0.986	2.097
Days in Accounts Receivable	days	56.5	40.4	40.0	29.4	22.7
Days Cash on Hand (Current)	days	5.1	10.6	4.4	17.9	28.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	7.7	13.3	7.8	21.5	32.9
Average Payment Period (Current Liabilities)	days	93.5	105.0	123.2	70.0	51.1
Capital Structure						
Equity Financing		(15.93%)	(28.54%)	(33.23%)	(41.07%)	(21.51%)
Debt Service Coverage	rate	0.769	0.020	0.749	0.592	†
Cash Flow to Total Debt		1.48%	(3.48%)	1.75%	0.35%	20.87%
Fixed Asset Financing		112.00%	119.07%	122.53%	0.00%	0.00%
Asset Efficiency						
Total Asset Turnover	rate	1.603	1.688	1.564	1.570	1.539
Fixed Asset Turnover	rate	2.577	2.638	2.436	2.535	2.868
Other						
Average Age of Plant (Depreciation Only)	years	10.3	13.9	17.9	20.2	23.8
Net Plant, Property & Equipment (PP&E)		\$ 14,103,996	\$ 12,915,206	\$ 12,225,300	\$ 11,354,634	\$ 10,508,457
Cash & Investments (Current Assets)		\$ 505,439	\$ 1,018,314	\$ 353,802	\$ 1,243,551	\$ 1,802,661
Current Assets Whose Use is Limited		†	†	†	\$ 163,901	\$ 164,816
Trustee Held Investments		\$ 852,830	\$ 793,841	\$ 794,397	\$ 653,557	\$ 653,982
Board-Designated & Undesignated Investments		\$ 258,546	\$ 259,507	\$ 270,989	\$ 289,191	\$ 302,579
Fund Balance-Unrestricted		\$ (3,617,040)	\$ (5,771,026)	\$ (6,345,610)	\$ (7,545,824)	\$ (4,217,262)
Temporarily Restricted Net Assets		\$ 1,021,098	\$ 1,194,847	\$ 1,138,452	\$ 1,254,201	\$ 1,263,426
Permanently Restricted Net Assets		\$ 478,925	\$ 523,138	\$ 473,160	\$ 529,273	\$ 571,776
Total Gross Patient Service Revenue		\$ 73,271,493	\$ 65,278,976	\$ 54,053,842	\$ 50,178,498	\$ 38,130,000
Net Patient Service Revenue		\$ 35,323,409	\$ 32,869,608	\$ 28,088,187	\$ 27,156,584	\$ 24,179,298
Total Non-Operating Revenue		\$ 53,441	\$ 58,304	\$ 84,249	\$ 50,867	\$ 46,250
Bad Debt (Provision for Bad Debt)		\$ 1,774,450	\$ 1,979,228	\$ 2,214,521	\$ 1,322,351	\$ 1,004,653
Free Care (Charity Care)		\$ 1,858,519	\$ 1,313,163	\$ 708,453	\$ 204,088	\$ 755,245
Total Operating Expenses		\$ 37,618,073	\$ 36,305,490	\$ 30,465,638	\$ 29,716,856	\$ 26,072,350
Total Advertising Expenses		†	†	†	†	†
Salaries and Benefits		\$ 18,449,625	\$ 17,883,401	\$ 16,169,450	\$ 16,662,311	\$ 14,559,448

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Charles A. Dean Memorial Hospital -- Greenville, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		(10.93%)	6.26%	11.00%	10.02%	6.31%
Non-operating Revenue Margin		(1.13%)	9.66%	0.22%	0.12%	(0.95%)
Total Margin		(10.79%)	6.88%	11.03%	10.04%	6.26%
Return on Equity		(358.76%)	107.29%	60.81%	39.99%	21.43%
Net Operating Income (Operating Surplus/Loss)		\$ (1,636,595)	\$ 1,119,008	\$ 2,122,053	\$ 1,994,166	\$ 1,260,311
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,618,250)	\$ 1,238,653	\$ 2,126,720	\$ 1,996,634	\$ 1,248,401
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.104	1.926	3.369	3.168	2.523
Days in Accounts Receivable	days	52.7	36.1	34.8	42.0	35.0
Days Cash on Hand (Current)	days	17.9	55.0	46.6	73.3	258.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	35.0	62.4	54.1	80.8	265.6
Average Payment Period (Current Liabilities)	days	75.3	57.6	36.3	52.5	130.6
Capital Structure						
Equity Financing		4.23%	11.00%	30.80%	37.31%	26.80%
Debt Service Coverage	rate	(14.916)	12.487	13.583	12.941	9.785
Cash Flow to Total Debt		(10.00%)	18.11%	33.85%	30.13%	11.20%
Fixed Asset Financing		105.39%	72.73%	69.93%	71.14%	72.24%
Asset Efficiency						
Total Asset Turnover	rate	1.408	1.714	1.698	1.486	0.918
Fixed Asset Turnover	rate	4.130	3.460	3.655	3.900	4.046
Other						
Average Age of Plant (Depreciation Only)	years	13.3	13.4	12.2	13.1	13.7
Net Plant, Property & Equipment (PP&E)		\$ 3,626,935	\$ 5,166,004	\$ 5,276,627	\$ 5,100,548	\$ 4,935,280
Cash & Investments (Current Assets)		\$ 237,076	\$ 2,446,345	\$ 2,114,563	\$ 3,475,605	\$ 12,832,213
Current Assets Whose Use is Limited		\$ 549,421	\$ 11,457	\$ 7,990	\$ 12,784	\$ 14,356
Trustee Held Investments		\$ 2,605,947	\$ 30,066	†	†	†
Board-Designated & Undesignated Investments		\$ 750,455	\$ 329,230	\$ 340,612	\$ 358,423	\$ 378,090
Fund Balance-Unrestricted		\$ 451,071	\$ 1,154,494	\$ 3,497,402	\$ 4,993,452	\$ 5,824,879
Temporarily Restricted Net Assets		\$ 394,716	\$ 576,307	\$ 347,225	\$ 414,616	\$ 699,254
Permanently Restricted Net Assets		\$ 360,483	\$ 360,483	\$ 360,483	\$ 360,483	\$ 360,483
Total Gross Patient Service Revenue		\$ 18,108,391	\$ 20,897,144	\$ 20,217,775	\$ 21,802,746	\$ 21,542,946
Net Patient Service Revenue		\$ 13,807,009	\$ 16,378,402	\$ 17,495,166	\$ 18,530,012	\$ 17,043,140
Total Non-Operating Revenue		\$ 18,345	\$ 119,645	\$ 4,667	\$ 2,468	\$ (11,910)
Bad Debt (Provision for Bad Debt)		\$ 857,560	\$ 713,807	\$ 640,691	\$ 632,469	\$ 899,467
Free Care (Charity Care)		\$ 341,100	\$ 378,505	\$ 531,753	\$ 260,273	\$ 138,439
Total Operating Expenses		\$ 16,614,605	\$ 16,755,971	\$ 17,161,649	\$ 17,899,521	\$ 18,707,768
Total Advertising Expenses		\$ 41,965	\$ 36,265	\$ 27,411	\$ 37,951	\$ 59,755
Salaries and Benefits		\$ 10,397,183	\$ 10,657,015	\$ 11,433,484	\$ 11,881,721	\$ 12,052,173

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Down East Community Hospital -- Machias, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		1.58%	1.21%	0.27%	4.11%	5.27%
Non-operating Revenue Margin		22.59%	23.77%	68.68%	10.57%	12.48%
Total Margin		2.03%	1.58%	0.85%	4.57%	5.98%
Return on Equity		9.70%	7.20%	3.84%	17.62%	19.17%
Net Operating Income (Operating Surplus/Loss)		\$ 612,490	\$ 516,342	\$ 121,445	\$ 2,052,058	\$ 2,656,558
Total Surplus/Deficit (Total Surplus/Loss)		\$ 791,236	\$ 677,378	\$ 387,738	\$ 2,294,703	\$ 3,035,502
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.440	1.266	1.402	1.925	1.686
Days in Accounts Receivable	<i>days</i>	36.6	36.3	31.3	38.1	26.6
Days Cash on Hand (Current)	<i>days</i>	17.6	15.0	33.9	39.2	155.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	24.6	25.8	44.3	96.1	214.5
Average Payment Period (Current Liabilities)	<i>days</i>	69.9	52.0	54.5	46.3	121.2
Capital Structure						
Equity Financing		38.98%	42.10%	42.20%	39.32%	32.59%
Debt Service Coverage	<i>rate</i>	2.691	2.459	1.714	3.296	5.180
Cash Flow to Total Debt		16.22%	14.70%	11.79%	18.63%	13.86%
Fixed Asset Financing		16.67%	33.30%	33.80%	78.99%	77.43%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.860	1.925	1.903	1.515	1.045
Fixed Asset Turnover	<i>rate</i>	4.004	3.182	3.384	3.435	3.303
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	16.1	17.8	18.2	15.5	15.6
Net Plant, Property & Equipment (PP&E)		\$ 9,673,468	\$ 13,460,449	\$ 13,375,586	\$ 14,534,564	\$ 15,259,067
Cash & Investments (Current Assets)		\$ 1,351,479	\$ 1,259,123	\$ 3,634,278	\$ 3,793,083	\$ 18,458,376
Current Assets Whose Use is Limited		\$ 423,954	\$ 432,185	\$ 448,617	\$ 1,191,549	\$ 1,266,348
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 705,767	\$ 1,212,691	\$ 1,240,112	\$ 7,244,990	\$ 7,443,549
Fund Balance-Unrestricted		\$ 8,155,256	\$ 9,406,005	\$ 10,096,287	\$ 13,025,704	\$ 15,837,874
Temporarily Restricted Net Assets		\$ 1,247,217	\$ 1,140,508	\$ 358,629	\$ 303,457	\$ 176,951
Permanently Restricted Net Assets		\$ 1,393,596	\$ 1,393,596	\$ 1,393,596	\$ 1,402,530	\$ 1,402,530
Total Gross Patient Service Revenue		\$ 77,520,878	\$ 85,445,795	\$ 94,102,095	\$ 104,155,154	\$ 100,711,861
Net Patient Service Revenue		\$ 38,123,866	\$ 42,143,323	\$ 44,448,634	\$ 48,231,370	\$ 46,923,549
Total Non-Operating Revenue		\$ 178,746	\$ 161,036	\$ 266,293	\$ 242,645	\$ 378,944
Bad Debt (Provision for Bad Debt)		\$ 2,923,477	\$ 2,842,442	\$ 3,015,097	\$ 2,130,762	\$ 2,860,502
Free Care (Charity Care)		\$ 2,064,620	\$ 2,457,007	\$ 2,672,600	\$ 1,305,834	\$ 875,000
Total Operating Expenses		\$ 38,120,004	\$ 42,319,152	\$ 45,142,708	\$ 47,880,479	\$ 47,742,495
Total Advertising Expenses		\$ 54,209	\$ 78,998	\$ 108,570	\$ 68,299	\$ 276,117
Salaries and Benefits		\$ 20,506,229	\$ 29,120,916	\$ 30,384,542	\$ 32,718,720	\$ 32,370,568

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Houlton Regional Hospital -- Houlton, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		(2.34%)	(1.07%)	(0.79%)	(1.20%)	0.14%
Non-operating Revenue Margin		(13.73%)	(65.41%)	244.31%	(1380.20%)	81.18%
Total Margin		(2.05%)	(0.64%)	0.54%	(0.08%)	0.77%
Return on Equity		(31.18%)	(9.64%)	7.20%	(1.16%)	8.95%
Net Operating Income (Operating Surplus/Loss)		\$ (1,072,551)	\$ (505,627)	\$ (376,035)	\$ (564,830)	\$ 69,399
Total Surplus/Deficit (Total Surplus/Loss)		\$ (943,065)	\$ (305,685)	\$ 260,574	\$ (38,159)	\$ 368,845
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.903	0.833	0.825	0.762	1.121
Days in Accounts Receivable	<i>days</i>	50.2	50.8	52.0	62.1	40.2
Days Cash on Hand (Current)	<i>days</i>	2.6	3.1	2.5	2.5	101.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	38.5	38.4	38.0	39.2	142.3
Average Payment Period (Current Liabilities)	<i>days</i>	71.0	78.3	80.1	98.6	149.6
Capital Structure						
Equity Financing		13.07%	13.70%	15.66%	13.87%	11.46%
Debt Service Coverage	<i>rate</i>	0.720	1.064	1.386	1.060	1.318
Cash Flow to Total Debt		2.71%	4.74%	6.58%	4.46%	4.00%
Fixed Asset Financing		71.14%	66.91%	62.20%	57.22%	48.63%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.987	2.057	2.080	2.000	1.341
Fixed Asset Turnover	<i>rate</i>	4.534	4.915	5.056	5.380	5.758
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	21.2	26.0	32.3	35.7	38.2
Net Plant, Property & Equipment (PP&E)		\$ 10,116,552	\$ 9,641,761	\$ 9,387,249	\$ 8,736,043	\$ 8,315,339
Cash & Investments (Current Assets)		\$ 23,261	\$ 109,560	\$ 32,254	\$ 69,229	\$ 12,816,514
Current Assets Whose Use is Limited		\$ 297,456	\$ 284,565	\$ 289,041	\$ 254,328	\$ 277,153
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 4,474,278	\$ 4,517,757	\$ 4,556,782	\$ 4,679,384	\$ 5,200,411
Fund Balance-Unrestricted		\$ 3,024,699	\$ 3,170,290	\$ 3,621,164	\$ 3,297,305	\$ 4,120,162
Temporarily Restricted Net Assets		\$ 15,173	\$ 13,301	\$ 39,544	†	\$ 65,432
Permanently Restricted Net Assets		\$ 51,664	\$ 51,664	\$ 51,664	\$ 65,023	\$ 51,664
Total Gross Patient Service Revenue		\$ 84,679,351	\$ 85,685,025	\$ 85,189,588	\$ 86,765,104	\$ 83,041,934
Net Patient Service Revenue		\$ 43,713,642	\$ 45,052,936	\$ 43,796,552	\$ 44,042,303	\$ 43,474,594
Total Non-Operating Revenue		\$ 129,486	\$ 199,942	\$ 636,609	\$ 526,671	\$ 299,446
Bad Debt (Provision for Bad Debt)		\$ 3,350,000	\$ 3,450,000	\$ 3,750,000	\$ 3,600,000	\$ 3,558,000
Free Care (Charity Care)		\$ 1,463,486	\$ 1,006,068	\$ 1,041,523	\$ 447,855	\$ 135,880
Total Operating Expenses		\$ 46,940,919	\$ 47,890,769	\$ 47,839,607	\$ 47,568,469	\$ 47,812,938
Total Advertising Expenses		\$ 27,541	\$ 25,673	\$ 22,237	\$ 16,236	\$ 17,850
Salaries and Benefits		\$ 33,565,377	\$ 34,782,028	\$ 34,817,895	\$ 34,483,154	\$ 35,372,537

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

LincolnHealth -- Damariscotta, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		2.59%	3.39%	3.58%	2.62%	(1.76%)
Non-operating Revenue Margin		28.98%	31.69%	22.63%	28.70%	8.56%
Total Margin		3.61%	4.88%	4.57%	3.63%	(1.93%)
Return on Equity		6.46%	9.17%	8.61%	6.48%	(2.44%)
Net Operating Income (Operating Surplus/Loss)		\$ 1,999,342	\$ 2,785,125	\$ 3,136,133	\$ 2,438,913	\$ (1,628,661)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,815,216	\$ 4,077,376	\$ 4,053,678	\$ 3,420,416	\$ (1,781,052)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.630	1.992	1.217	1.728	2.748
Days in Accounts Receivable	<i>days</i>	47.7	45.1	42.8	42.5	37.8
Days Cash on Hand (Current)	<i>days</i>	21.5	26.1	12.0	4.5	64.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	60.4	67.1	42.2	19.9	80.2
Average Payment Period (Current Liabilities)	<i>days</i>	26.1	62.9	83.9	64.4	59.8
Capital Structure						
Equity Financing		68.67%	61.62%	59.95%	66.80%	79.40%
Debt Service Coverage	<i>rate</i>	3.940	4.195	4.301	4.522	2.097
Cash Flow to Total Debt		31.43%	28.75%	26.86%	32.47%	18.98%
Fixed Asset Financing		35.82%	31.28%	20.47%	17.57%	4.11%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.228	1.157	1.128	1.193	1.003
Fixed Asset Turnover	<i>rate</i>	2.220	2.328	1.865	1.993	2.016
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	14.3	13.5	12.5	11.3	11.2
Net Plant, Property & Equipment (PP&E)		\$ 34,724,835	\$ 35,305,055	\$ 47,027,240	\$ 46,779,072	\$ 45,885,514
Cash & Investments (Current Assets)		\$ 3,808,523	\$ 4,986,941	\$ 2,212,021	\$ 516,593	\$ 15,492,354
Current Assets Whose Use is Limited		\$ 418,071	\$ 417,862	\$ 432,909	\$ 547,590	\$ 221,624
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 7,626,999	\$ 8,477,561	\$ 6,615,485	\$ 3,615,401	\$ 3,791,562
Fund Balance-Unrestricted		\$ 43,568,742	\$ 44,464,292	\$ 47,083,298	\$ 52,777,236	\$ 73,138,293
Temporarily Restricted Net Assets		\$ 1,609,291	\$ 2,605,029	\$ 2,653,890	\$ 2,253,444	\$ 1,987,867
Permanently Restricted Net Assets		\$ 5,259,169	\$ 5,564,752	\$ 5,351,658	\$ 5,706,483	\$ 5,869,034
Total Gross Patient Service Revenue		\$ 121,327,052	\$ 129,542,115	\$ 136,610,319	\$ 144,943,682	\$ 132,356,653
Net Patient Service Revenue		\$ 72,805,680	\$ 79,470,135	\$ 85,209,941	\$ 89,524,936	\$ 81,104,522
Total Non-Operating Revenue		\$ 815,874	\$ 1,292,251	\$ 917,545	\$ 981,503	\$ (152,391)
Bad Debt (Provision for Bad Debt)		\$ 4,580,128	\$ 5,167,194	\$ 5,519,820	\$ 7,153,815	\$ 4,011,169
Free Care (Charity Care)		\$ 4,261,969	\$ 4,059,092	\$ 3,265,482	\$ 1,498,888	\$ 2,080,474
Total Operating Expenses		\$ 75,085,823	\$ 79,402,198	\$ 84,572,681	\$ 90,814,775	\$ 94,135,607
Total Advertising Expenses		\$ 68,137	\$ 56,734	\$ 64,234	\$ 22,096	\$ 13,556
Salaries and Benefits		\$ 30,494,914	\$ 31,705,684	\$ 32,769,856	\$ 34,911,104	\$ 36,913,555

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Millinocket Regional Hospital -- Millinocket, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		(3.34%)	(8.18%)	(20.89%)	(7.03%)	(1.16%)
Non-operating Revenue Margin		(101.31%)	(68.02%)	(15.88%)	(23.89%)	(4433.07%)
Total Margin		(1.63%)	(4.71%)	(17.52%)	(5.60%)	(0.03%)
Return on Equity		(3.27%)	(11.99%)	(83.33%)	(38.03%)	(0.15%)
Net Operating Income (Operating Surplus/Loss)		\$ (872,958)	\$ (2,324,976)	\$ (5,819,559)	\$ (2,031,268)	\$ (327,877)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (433,645)	\$ (1,383,756)	\$ (5,022,061)	\$ (1,639,591)	\$ (7,233)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.283	1.324	0.950	0.950	1.022
Days in Accounts Receivable	<i>days</i>	51.5	51.5	39.5	41.5	37.4
Days Cash on Hand (Current)	<i>days</i>	6.7	3.0	5.1	6.5	113.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	118.9	66.7	43.4	31.0	136.2
Average Payment Period (Current Liabilities)	<i>days</i>	88.7	117.2	80.3	104.3	169.8
Capital Structure						
Equity Financing		56.04%	46.10%	35.88%	26.36%	22.80%
Debt Service Coverage	<i>rate</i>	1.389	(1.192)	(10.485)	(2.318)	3.203
Cash Flow to Total Debt		3.42%	(4.55%)	(40.24%)	(9.15%)	3.73%
Fixed Asset Financing		69.89%	72.07%	73.45%	76.37%	74.05%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.125	1.173	1.706	1.791	1.368
Fixed Asset Turnover	<i>rate</i>	4.556	5.298	5.712	6.571	6.710
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	18.8	20.2	23.6	29.1	26.3
Net Plant, Property & Equipment (PP&E)		\$ 5,743,951	\$ 5,367,371	\$ 4,877,863	\$ 4,399,186	\$ 4,200,180
Cash & Investments (Current Assets)		\$ 480,312	\$ 249,516	\$ 324,194	\$ 406,822	\$ 8,529,416
Current Assets Whose Use is Limited		†	†	\$ 137,588	\$ 137,160	\$ 145,954
Trustee Held Investments		\$ 220,122	\$ 220,122	\$ 220,122	\$ 220,122	\$ 220,836
Board-Designated & Undesignated Investments		\$ 8,072,483	\$ 5,229,132	\$ 3,461,215	\$ 2,035,883	\$ 1,738,512
Fund Balance-Unrestricted		\$ 13,257,285	\$ 11,544,459	\$ 6,027,003	\$ 4,311,222	\$ 4,750,879
Temporarily Restricted Net Assets		†	†	\$ 405,261	\$ 334,303	\$ 198,026
Permanently Restricted Net Assets		\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,045	\$ 5,104
Total Gross Patient Service Revenue		\$ 45,220,271	\$ 49,793,640	\$ 52,254,707	\$ 50,535,638	\$ 46,350,613
Net Patient Service Revenue		\$ 25,740,054	\$ 28,040,890	\$ 27,163,456	\$ 28,071,308	\$ 25,175,456
Total Non-Operating Revenue		\$ 439,313	\$ 941,220	\$ 797,498	\$ 391,677	\$ 320,644
Bad Debt (Provision for Bad Debt)		\$ 1,435,843	\$ 2,120,423	\$ 2,956,539	\$ 2,016,302	\$ 2,283,485
Free Care (Charity Care)		\$ 1,153,713	\$ 884,496	\$ 879,589	\$ 704,422	\$ 455,585
Total Operating Expenses		\$ 27,044,172	\$ 30,763,937	\$ 33,681,910	\$ 30,939,340	\$ 28,509,850
Total Advertising Expenses		\$ 15,541	\$ 18,329	\$ 15,893	\$ 13,576	\$ 8,826
Salaries and Benefits		\$ 17,224,434	\$ 19,135,794	\$ 20,649,844	\$ 18,781,594	\$ 17,048,981

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Mount Desert Island Hospital -- Mount Desert Island, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		0.51%	3.93%	2.96%	0.85%	2.40%
Non-operating Revenue Margin		(115.91%)	(2.48%)	(12.81%)	(43.58%)	(19.02%)
Total Margin		0.24%	3.84%	2.64%	0.60%	2.02%
Return on Equity		0.73%	10.98%	7.19%	1.63%	5.51%
Net Operating Income (Operating Surplus/Loss)		\$ 263,572	\$ 2,262,366	\$ 1,716,782	\$ 527,966	\$ 1,602,127
Total Surplus/Deficit (Total Surplus/Loss)		\$ 122,077	\$ 2,207,609	\$ 1,521,872	\$ 367,727	\$ 1,346,136
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.559	0.756	0.915	0.935	1.497
Days in Accounts Receivable	<i>days</i>	60.2	45.8	46.0	43.4	39.4
Days Cash on Hand (Current)	<i>days</i>	6.0	4.4	7.2	11.4	94.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	40.0	40.8	47.4	48.6	129.6
Average Payment Period (Current Liabilities)	<i>days</i>	126.9	97.6	74.7	74.9	92.4
Capital Structure						
Equity Financing		37.75%	43.44%	47.49%	48.60%	39.89%
Debt Service Coverage	<i>rate</i>	1.128	2.134	2.678	1.610	1.909
Cash Flow to Total Debt		6.29%	14.63%	13.92%	8.82%	8.74%
Fixed Asset Financing		33.51%	34.24%	41.70%	36.19%	62.13%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.165	1.243	1.294	1.329	1.088
Fixed Asset Turnover	<i>rate</i>	2.396	2.680	2.808	2.856	3.112
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	17.5	18.4	18.1	19.1	18.7
Net Plant, Property & Equipment (PP&E)		\$ 21,569,633	\$ 21,495,333	\$ 20,620,665	\$ 21,673,980	\$ 21,481,176
Cash & Investments (Current Assets)		\$ 281,522	\$ 198,347	\$ 928,520	\$ 1,538,956	\$ 16,037,261
Current Assets Whose Use is Limited		\$ 532,152	\$ 449,444	\$ 144,641	\$ 316,917	\$ 327,750
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 4,648,144	\$ 5,351,378	\$ 5,995,627	\$ 6,083,540	\$ 6,142,014
Fund Balance-Unrestricted		\$ 16,702,491	\$ 20,110,961	\$ 21,178,652	\$ 22,585,624	\$ 24,416,171
Temporarily Restricted Net Assets		\$ 1,831,059	\$ 3,485,084	\$ 3,444,599	\$ 2,337,978	\$ 1,896,357
Permanently Restricted Net Assets		\$ 2,004,800	\$ 2,187,305	\$ 2,997,715	\$ 2,953,970	\$ 2,075,876
Total Gross Patient Service Revenue		\$ 75,749,794	\$ 82,865,645	\$ 84,892,100	\$ 95,070,556	\$ 99,107,986
Net Patient Service Revenue		\$ 46,706,485	\$ 52,418,979	\$ 52,544,704	\$ 57,097,204	\$ 60,612,059
Total Non-Operating Revenue		\$ (141,495)	\$ (54,757)	\$ (194,910)	\$ (160,239)	\$ (255,991)
Bad Debt (Provision for Bad Debt)		\$ 3,702,221	\$ 3,735,577	\$ 3,072,221	\$ 5,118,529	\$ 5,975,022
Free Care (Charity Care)		\$ 997,395	\$ 875,887	\$ 957,080	\$ 431,806	\$ 524,091
Total Operating Expenses		\$ 51,413,982	\$ 55,342,739	\$ 56,195,233	\$ 61,372,096	\$ 65,243,491
Total Advertising Expenses		\$ 182,886	\$ 148,170	\$ 182,722	\$ 196,681	\$ 209,669
Salaries and Benefits		\$ 31,732,044	\$ 33,462,611	\$ 34,289,904	\$ 38,753,078	\$ 42,047,885

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Northern Light Mayo Hospital -- Dover-Foxcroft, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		(3.27%)	(3.60%)	(2.96%)	(5.94%)	(8.13%)
Non-operating Revenue Margin		(129.61%)	(682.23%)	539.19%	(13.65%)	(11.35%)
Total Margin		(1.40%)	(0.45%)	0.65%	(5.19%)	(7.24%)
Return on Equity		(2.58%)	(0.84%)	1.24%	(11.35%)	(83.75%)
Net Operating Income (Operating Surplus/Loss)		\$ (1,605,567)	\$ (1,786,973)	\$ (1,505,819)	\$ (3,202,473)	\$ (4,311,602)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (448,139)	\$ (181,851)	\$ 363,188	\$ (2,802,658)	\$ (3,834,240)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.940	1.722	1.436	0.909	0.985
Days in Accounts Receivable	<i>days</i>	43.7	39.7	44.4	59.7	85.5
Days Cash on Hand (Current)	<i>days</i>	21.1	19.2	21.2	9.3	78.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	115.5	121.8	132.2	91.1	81.0
Average Payment Period (Current Liabilities)	<i>days</i>	42.1	42.4	57.2	92.7	178.5
Capital Structure						
Equity Financing		76.83%	68.45%	62.71%	59.28%	12.37%
Debt Service Coverage	<i>rate</i>	1.987	2.957	3.450	(0.310)	(0.248)
Cash Flow to Total Debt		12.53%	12.90%	14.29%	(3.65%)	(5.56%)
Fixed Asset Financing		22.11%	43.32%	56.90%	21.41%	0.00%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.413	1.287	1.198	1.297	1.431
Fixed Asset Turnover	<i>rate</i>	4.252	3.166	3.401	3.721	5.275
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	17.2	16.9	16.6	16.0	0.4
Net Plant, Property & Equipment (PP&E)		\$ 11,537,608	\$ 15,675,544	\$ 14,960,186	\$ 14,488,842	\$ 10,050,782
Cash & Investments (Current Assets)		\$ 2,830,057	\$ 2,608,175	\$ 2,925,743	\$ 1,393,451	\$ 11,851,880
Current Assets Whose Use is Limited		†	†	†	†	\$ 37,866
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 12,660,431	\$ 13,936,755	\$ 15,324,939	\$ 12,317,714	\$ 381,548
Fund Balance-Unrestricted		\$ 27,155,277	\$ 27,233,245	\$ 27,596,431	\$ 24,820,922	\$ 4,623,470
Temporarily Restricted Net Assets		\$ 811,101	\$ 601,404	\$ 629,720	\$ 620,950	\$ 632,694
Permanently Restricted Net Assets		\$ 428,312	\$ 445,276	\$ 444,071	\$ 439,221	\$ 451,318
Total Gross Patient Service Revenue		\$ 84,504,336	\$ 86,622,311	\$ 88,294,242	\$ 93,160,178	\$ 89,374,051
Net Patient Service Revenue		\$ 45,906,378	\$ 46,440,411	\$ 46,990,763	\$ 49,862,380	\$ 43,412,429
Total Non-Operating Revenue		\$ 906,308	\$ 1,558,528	\$ 1,848,684	\$ 384,738	\$ 439,658
Bad Debt (Provision for Bad Debt)		\$ 2,980,153	\$ 2,421,525	\$ 2,602,838	\$ 3,905,649	\$ 3,221,010
Free Care (Charity Care)		\$ 2,967,289	\$ 2,223,381	\$ 2,407,494	\$ 2,651,150	\$ 2,006,625
Total Operating Expenses		\$ 50,661,240	\$ 51,415,992	\$ 52,379,599	\$ 57,122,097	\$ 57,334,101
Total Advertising Expenses		†	†	†	†	\$ 30,370
Salaries and Benefits		\$ 31,513,876	\$ 32,351,634	\$ 32,890,107	\$ 34,667,847	\$ 35,010,910

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Penobscot Valley Hospital -- Lincoln, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		(9.64%)	(8.48%)	(5.44%)	(1.93%)	8.04%
Non-operating Revenue Margin		(3.50%)	(2.87%)	0.72%	(12.77%)	2.03%
Total Margin		(9.28%)	(8.22%)	(5.48%)	(1.71%)	8.20%
Return on Equity		(4901.90%)	110.44%	40.42%	7.66%	(55.88%)
Net Operating Income (Operating Surplus/Loss)		\$ (2,062,260)	\$ (1,740,486)	\$ (1,015,515)	\$ (343,391)	\$ 1,575,832
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,992,477)	\$ (1,692,007)	\$ (1,022,899)	\$ (304,506)	\$ 1,608,407
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	0.940	0.656	0.435	1.397	1.455
Days in Accounts Receivable	days	44.1	50.2	54.7	51.9	43.2
Days Cash on Hand (Current)	days	19.5	13.4	5.2	31.9	85.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	30.3	18.5	11.0	38.2	89.1
Average Payment Period (Current Liabilities)	days	76.8	109.3	161.0	68.2	96.8
Capital Structure						
Equity Financing		0.38%	(16.53%)	(31.10%)	(45.61%)	(26.98%)
Debt Service Coverage	rate	(1.211)	(0.939)	(0.183)	0.058	63.774
Cash Flow to Total Debt		(11.03%)	(9.22%)	(3.93%)	1.32%	14.82%
Fixed Asset Financing		83.82%	84.75%	16.37%	0.00%	1.79%
Asset Efficiency						
Total Asset Turnover	rate	2.031	2.220	2.295	2.047	1.840
Fixed Asset Turnover	rate	4.129	4.446	4.595	4.885	5.624
Other						
Average Age of Plant (Depreciation Only)	years	16.8	20.9	23.6	31.2	37.8
Net Plant, Property & Equipment (PP&E)	\$	5,183,227	4,617,407	4,065,224	3,642,988	3,483,649
Cash & Investments (Current Assets)	\$	1,147,317	728,549	208,371	1,481,713	4,057,832
Current Assets Whose Use is Limited	\$	62,023	62,436	63,644	62,378	62,581
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments	\$	670,323	304,658	305,170	305,218	180,068
Fund Balance-Unrestricted	\$	40,647	(1,532,062)	(2,530,914)	(3,974,011)	(2,878,236)
Temporarily Restricted Net Assets	\$	162,447	84,449	99,466	117,025	144,549
Permanently Restricted Net Assets	\$	76,549	76,549	76,549	76,549	76,549
Total Gross Patient Service Revenue	\$	35,453,703	33,791,647	33,639,006	34,607,931	30,603,065
Net Patient Service Revenue	\$	21,125,199	20,118,416	18,389,558	17,412,151	17,140,625
Total Non-Operating Revenue	\$	69,783	48,479	(7,384)	38,885	32,575
Bad Debt (Provision for Bad Debt)	\$	1,686,079	1,607,042	1,875,117	2,122,642	1,378,706
Free Care (Charity Care)	\$	1,345,461	1,168,497	970,703	641,467	205,733
Total Operating Expenses	\$	23,462,637	22,271,452	19,695,821	18,138,814	18,016,212
Total Advertising Expenses	\$	13,990	7,488	7,845	530	580
Salaries and Benefits	\$	12,961,102	11,124,018	8,646,396	8,355,522	8,638,423

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Redington-Fairview General Hospital -- Skowhegan, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		0.01%	0.12%	0.17%	2.65%	2.26%
Non-operating Revenue Margin		99.63%	92.34%	92.42%	42.87%	57.47%
Total Margin		2.96%	1.58%	2.20%	4.54%	5.16%
Return on Equity		4.52%	2.23%	2.98%	5.82%	6.88%
Net Operating Income (Operating Surplus/Loss)		\$ 9,525	\$ 109,102	\$ 157,557	\$ 2,624,416	\$ 2,323,705
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,606,763	\$ 1,424,688	\$ 2,340,048	\$ 4,593,382	\$ 5,464,122
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.643	2.955	3.127	3.978	4.181
Days in Accounts Receivable	<i>days</i>	63.8	56.3	55.9	57.2	34.5
Days Cash on Hand (Current)	<i>days</i>	165.4	175.1	186.6	183.4	273.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	265.0	277.9	292.3	288.7	368.4
Average Payment Period (Current Liabilities)	<i>days</i>	90.3	81.5	80.6	63.4	75.9
Capital Structure						
Equity Financing		52.77%	57.43%	61.08%	67.43%	58.78%
Debt Service Coverage	<i>rate</i>	4.057	2.696	2.979	4.078	4.443
Cash Flow to Total Debt		12.46%	11.71%	13.60%	21.91%	16.45%
Fixed Asset Financing		87.21%	84.51%	85.50%	84.78%	80.23%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.805	0.811	0.827	0.865	0.784
Fixed Asset Turnover	<i>rate</i>	2.773	2.950	3.381	3.826	4.021
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	13.6	13.7	15.2	17.0	18.3
Net Plant, Property & Equipment (PP&E)		\$ 30,788,640	\$ 30,098,999	\$ 27,395,579	\$ 25,929,519	\$ 25,557,123
Cash & Investments (Current Assets)		\$ 36,957,338	\$ 40,563,193	\$ 45,247,212	\$ 46,653,781	\$ 72,487,550
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 2,246,311	\$ 788,657	†	†	†
Board-Designated & Undesignated Investments		\$ 22,256,034	\$ 23,811,076	\$ 25,619,499	\$ 26,774,027	\$ 25,179,076
Fund Balance-Unrestricted		\$ 57,659,711	\$ 63,799,035	\$ 69,792,310	\$ 78,869,247	\$ 79,370,643
Temporarily Restricted Net Assets		\$ 862,928	\$ 1,144,892	\$ 928,452	\$ 1,143,519	\$ 1,183,299
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 131,710,753	\$ 140,654,411	\$ 147,165,284	\$ 156,127,255	\$ 153,831,644
Net Patient Service Revenue		\$ 81,485,749	\$ 85,127,872	\$ 88,066,266	\$ 94,193,505	\$ 93,053,816
Total Non-Operating Revenue		\$ 2,597,238	\$ 1,315,586	\$ 1,921,186	\$ 1,968,966	\$ 3,140,417
Bad Debt (Provision for Bad Debt)		\$ 9,526,662	\$ 9,089,395	\$ 11,687,358	\$ 12,731,281	\$ 11,575,030
Free Care (Charity Care)		\$ 3,364,712	\$ 3,690,747	\$ 3,311,366	\$ 2,113,626	\$ 1,437,745
Total Operating Expenses		\$ 85,369,744	\$ 88,674,167	\$ 92,465,558	\$ 96,579,394	\$ 100,449,572
Total Advertising Expenses		\$ 385,577	\$ 288,488	\$ 297,458	\$ 280,276	\$ 281,705
Salaries and Benefits		\$ 45,016,475	\$ 47,242,985	\$ 49,966,082	\$ 53,373,374	\$ 53,477,516

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Rumford Community Hospital -- Rumford, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		(2.44%)	(0.29%)	(4.22%)	(2.30%)	6.33%
Non-operating Revenue Margin		0.93%	409.94%	(25.25%)	(17.78%)	24.50%
Total Margin		(2.46%)	0.09%	(3.34%)	(1.95%)	8.21%
Return on Equity		(5.59%)	0.22%	(8.01%)	(5.38%)	19.81%
Net Operating Income (Operating Surplus/Loss)		\$ (970,931)	\$ (117,323)	\$ (1,644,524)	\$ (992,855)	\$ 2,790,417
Total Surplus/Deficit (Total Surplus/Loss)		\$ (980,060)	\$ 37,854	\$ (1,313,004)	\$ (862,564)	\$ 3,704,468
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.985	1.806	1.650	1.408	1.567
Days in Accounts Receivable	<i>days</i>	47.6	39.1	38.0	34.2	37.2
Days Cash on Hand (Current)	<i>days</i>	34.9	40.5	20.0	22.3	132.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	58.0	66.0	48.4	50.2	163.5
Average Payment Period (Current Liabilities)	<i>days</i>	42.9	56.9	50.3	53.2	113.2
Capital Structure						
Equity Financing		67.80%	62.48%	66.24%	61.32%	53.45%
Debt Service Coverage	<i>rate</i>	1.642	4.950	2.156	8.647	35.193
Cash Flow to Total Debt		4.58%	14.57%	5.27%	10.55%	33.44%
Fixed Asset Financing		8.17%	6.16%	6.71%	6.66%	6.97%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.541	1.501	1.588	1.694	1.289
Fixed Asset Turnover	<i>rate</i>	2.929	3.276	3.190	3.514	4.046
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	16.1	15.9	13.9	13.7	15.7
Net Plant, Property & Equipment (PP&E)		\$ 13,603,289	\$ 12,412,713	\$ 12,213,764	\$ 12,267,679	\$ 10,897,135
Cash & Investments (Current Assets)		\$ 3,719,539	\$ 4,314,334	\$ 2,079,290	\$ 2,533,716	\$ 14,324,803
Current Assets Whose Use is Limited		\$ 48,531	\$ 48,541	\$ 48,543	\$ 48,543	\$ 40,203
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 2,501,604	\$ 2,753,966	\$ 3,027,824	\$ 3,224,741	\$ 3,357,730
Fund Balance-Unrestricted		\$ 17,522,074	\$ 16,993,055	\$ 16,388,636	\$ 15,660,934	\$ 18,658,428
Temporarily Restricted Net Assets		\$ 251,434	\$ 321,715	\$ 331,071	\$ 402,110	\$ 255,024
Permanently Restricted Net Assets		\$ 252,875	\$ 254,028	\$ 255,122	\$ 189,448	\$ 189,448
Total Gross Patient Service Revenue		\$ 76,813,223	\$ 84,079,222	\$ 81,430,820	\$ 83,971,968	\$ 85,254,541
Net Patient Service Revenue		\$ 37,680,538	\$ 38,790,525	\$ 36,972,811	\$ 40,696,063	\$ 40,577,082
Total Non-Operating Revenue		\$ (9,129)	\$ 155,177	\$ 331,520	\$ 149,895	\$ 905,464
Bad Debt (Provision for Bad Debt)		\$ 4,091,135	\$ 4,028,904	\$ 4,066,104	\$ 4,282,739	\$ 4,658,341
Free Care (Charity Care)		\$ 1,158,279	\$ 1,321,027	\$ 847,895	\$ 562,028	\$ 164,269
Total Operating Expenses		\$ 40,809,406	\$ 40,778,685	\$ 40,604,263	\$ 44,095,746	\$ 41,302,806
Total Advertising Expenses		\$ 118,844	\$ 47,366	\$ 2,907	\$ (1,418)	†
Salaries and Benefits		\$ 27,300,710	\$ 26,901,346	\$ 25,646,501	\$ 24,810,321	\$ 24,046,674

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Sebasticook Valley Hospital -- Pittsfield, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		3.95%	10.40%	13.83%	10.00%	6.77%
Non-operating Revenue Margin		21.83%	25.21%	0.98%	0.02%	0.01%
Total Margin		5.00%	13.43%	13.95%	10.00%	6.77%
Return on Equity		7.70%	27.70%	23.23%	13.89%	8.77%
Net Operating Income (Operating Surplus/Loss)		\$ 1,576,460	\$ 4,385,064	\$ 6,319,493	\$ 4,417,409	\$ 3,058,664
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,016,597	\$ 5,863,249	\$ 6,382,177	\$ 4,418,179	\$ 3,059,057
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.091	2.246	3.445	4.327	2.989
Days in Accounts Receivable	<i>days</i>	30.6	25.8	23.8	36.9	46.7
Days Cash on Hand (Current)	<i>days</i>	64.1	96.2	147.5	155.4	283.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	153.9	101.4	155.2	162.6	291.1
Average Payment Period (Current Liabilities)	<i>days</i>	59.6	72.2	56.3	53.2	121.5
Capital Structure						
Equity Financing		61.02%	57.99%	68.81%	73.64%	59.12%
Debt Service Coverage	<i>rate</i>	4.380	7.573	7.983	5.721	4.482
Cash Flow to Total Debt		23.57%	46.29%	60.90%	48.87%	17.57%
Fixed Asset Financing		37.54%	35.88%	32.70%	29.73%	27.06%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.939	1.196	1.146	1.023	0.766
Fixed Asset Turnover	<i>rate</i>	1.966	2.194	2.433	2.448	2.627
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	12.1	16.9	18.2	19.8	20.1
Net Plant, Property & Equipment (PP&E)		\$ 20,281,225	\$ 19,221,521	\$ 18,781,506	\$ 18,044,319	\$ 17,208,363
Cash & Investments (Current Assets)		\$ 6,372,169	\$ 9,612,304	\$ 15,413,488	\$ 16,415,366	\$ 31,808,051
Current Assets Whose Use is Limited		\$ 18,774	\$ 19,477	\$ 17,568	\$ 20,738	\$ 19,276
Trustee Held Investments		\$ 494,569	†	†	†	†
Board-Designated & Undesignated Investments		\$ 8,939,111	\$ 529,594	\$ 797,776	\$ 769,196	\$ 851,129
Fund Balance-Unrestricted		\$ 26,196,160	\$ 21,163,453	\$ 27,472,111	\$ 31,809,954	\$ 34,870,472
Temporarily Restricted Net Assets		\$ 409,871	\$ 401,432	\$ 234,936	\$ 203,971	\$ 246,604
Permanently Restricted Net Assets		\$ 371,046	\$ 389,256	\$ 395,471	\$ 413,436	\$ 440,474
Total Gross Patient Service Revenue		\$ 65,361,672	\$ 66,155,660	\$ 70,026,406	\$ 74,617,051	\$ 77,490,111
Net Patient Service Revenue		\$ 37,665,046	\$ 40,277,049	\$ 44,100,086	\$ 41,557,246	\$ 40,874,009
Total Non-Operating Revenue		\$ 440,137	\$ 1,478,185	\$ 62,684	\$ 770	\$ 393
Bad Debt (Provision for Bad Debt)		\$ 2,941,270	\$ 3,075,607	\$ 2,972,921	\$ 3,438,158	\$ 3,069,382
Free Care (Charity Care)		\$ 1,551,711	\$ 1,721,551	\$ 2,073,551	\$ 1,149,131	\$ 382,513
Total Operating Expenses		\$ 38,296,244	\$ 37,795,486	\$ 39,372,562	\$ 39,762,298	\$ 42,145,953
Total Advertising Expenses		\$ 189,219	\$ 173,355	\$ 99,957	\$ 142,030	\$ 104,311
Salaries and Benefits		\$ 21,785,207	\$ 22,485,778	\$ 22,544,179	\$ 21,372,663	\$ 20,468,859

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Stephens Memorial Hospital -- Norway, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		4.87%	5.10%	2.83%	4.20%	6.45%
Non-operating Revenue Margin		10.05%	9.36%	1.97%	(14.65%)	(3.23%)
Total Margin		5.38%	5.59%	2.88%	3.68%	6.26%
Return on Equity		8.31%	8.67%	4.59%	18.64%	23.77%
Net Operating Income (Operating Surplus/Loss)		\$ 3,099,933	\$ 3,446,739	\$ 2,059,410	\$ 3,345,050	\$ 5,329,797
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,446,426	\$ 3,802,861	\$ 2,100,692	\$ 2,917,667	\$ 5,163,167
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.939	2.161	1.885	0.581	0.522
Days in Accounts Receivable	<i>days</i>	37.6	32.4	27.9	32.5	25.4
Days Cash on Hand (Current)	<i>days</i>	91.6	87.8	109.0	1.7	0.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	136.6	126.0	143.6	3.8	3.4
Average Payment Period (Current Liabilities)	<i>days</i>	73.9	61.9	78.7	91.8	86.6
Capital Structure						
Equity Financing		66.62%	69.56%	66.83%	38.61%	48.31%
Debt Service Coverage	<i>rate</i>	10.752	11.653	9.205	11.328	18.026
Cash Flow to Total Debt		28.34%	34.61%	23.05%	26.09%	38.25%
Fixed Asset Financing		25.93%	22.99%	20.76%	17.82%	12.56%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.029	1.078	1.065	1.955	1.834
Fixed Asset Turnover	<i>rate</i>	3.152	3.161	3.326	3.394	2.732
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	14.0	12.7	12.2	11.3	11.3
Net Plant, Property & Equipment (PP&E)		\$ 20,206,112	\$ 21,389,797	\$ 21,916,790	\$ 23,483,301	\$ 30,254,925
Cash & Investments (Current Assets)		\$ 13,579,927	\$ 13,699,915	\$ 19,157,937	\$ 344,098	\$ 42,349
Current Assets Whose Use is Limited		\$ 1,020,383	\$ 1,049,345	\$ 1,062,996	†	†
Trustee Held Investments		\$ 15,411	\$ 94,280	†	†	\$ 129,647
Board-Designated & Undesignated Investments		\$ 7,171,507	\$ 6,422,306	\$ 6,406,629	\$ 407,262	\$ 640,346
Fund Balance-Unrestricted		\$ 41,462,693	\$ 43,863,760	\$ 45,772,785	\$ 15,651,757	\$ 21,724,097
Temporarily Restricted Net Assets		\$ 774,156	\$ 955,533	\$ 743,484	\$ 1,757,836	\$ 2,617,024
Permanently Restricted Net Assets		\$ 558,411	\$ 558,411	\$ 558,411	\$ 578,207	\$ 608,292
Total Gross Patient Service Revenue		\$ 105,653,334	\$ 113,502,664	\$ 125,946,061	\$ 139,690,102	\$ 127,794,892
Net Patient Service Revenue		\$ 62,301,596	\$ 65,658,121	\$ 70,417,814	\$ 76,274,531	\$ 72,422,026
Total Non-Operating Revenue		\$ 346,493	\$ 356,122	\$ 41,282	\$ (427,383)	\$ (166,630)
Bad Debt (Provision for Bad Debt)		\$ 5,114,879	\$ 5,936,087	\$ 6,520,250	\$ 7,720,123	\$ 5,504,556
Free Care (Charity Care)		\$ 2,258,915	\$ 2,369,820	\$ 2,332,859	\$ 1,516,274	\$ 1,591,746
Total Operating Expenses		\$ 60,599,381	\$ 64,167,435	\$ 70,832,100	\$ 76,351,134	\$ 77,325,346
Total Advertising Expenses		\$ 61,985	\$ 62,618	\$ 57,761	†	†
Salaries and Benefits		\$ 32,382,594	\$ 34,369,517	\$ 38,939,585	\$ 41,625,349	\$ 41,666,863

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Waldo County General Hospital -- Belfast, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		6.80%	7.63%	4.53%	5.38%	4.03%
Non-operating Revenue Margin		49.05%	49.27%	62.51%	31.46%	34.65%
Total Margin		12.52%	14.00%	11.23%	7.66%	6.04%
Return on Equity		13.36%	14.25%	10.59%	10.10%	8.95%
Net Operating Income (Operating Surplus/Loss)		\$ 6,212,787	\$ 7,649,992	\$ 4,665,569	\$ 5,925,959	\$ 4,438,913
Total Surplus/Deficit (Total Surplus/Loss)		\$ 12,194,364	\$ 15,080,788	\$ 12,444,915	\$ 8,645,619	\$ 6,792,362
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.085	7.981	7.119	3.085	1.928
Days in Accounts Receivable	<i>days</i>	37.4	38.6	34.2	33.1	28.8
Days Cash on Hand (Current)	<i>days</i>	32.5	288.8	280.4	1.2	3.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	304.4	310.1	301.3	95.4	101.2
Average Payment Period (Current Liabilities)	<i>days</i>	80.0	41.1	50.0	30.1	35.8
Capital Structure						
Equity Financing		73.10%	82.56%	83.10%	84.54%	82.47%
Debt Service Coverage	<i>rate</i>	28.987	29.186	25.180	21.673	26.636
Cash Flow to Total Debt		48.99%	89.04%	74.10%	91.29%	79.14%
Fixed Asset Financing		16.84%	14.35%	11.98%	8.83%	8.20%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.780	0.840	0.784	1.115	1.223
Fixed Asset Turnover	<i>rate</i>	3.055	3.135	2.977	2.625	2.785
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	11.2	10.1	10.0	10.2	10.5
Net Plant, Property & Equipment (PP&E)		\$ 29,921,709	\$ 31,984,134	\$ 34,618,188	\$ 41,980,719	\$ 39,534,610
Cash & Investments (Current Assets)		\$ 7,053,727	\$ 69,306,700	\$ 71,409,115	\$ 319,531	\$ 805,096
Current Assets Whose Use is Limited		\$ 146,791	\$ 150,117	\$ 148,118	†	\$ 147,491
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 60,292,845	\$ 5,144,665	\$ 5,333,549	\$ 25,447,850	\$ 26,687,799
Fund Balance-Unrestricted		\$ 91,279,634	\$ 105,798,415	\$ 117,541,376	\$ 85,576,101	\$ 75,854,558
Temporarily Restricted Net Assets		\$ 1,829,229	\$ 2,036,036	\$ 2,177,538	\$ 2,224,462	\$ 2,262,781
Permanently Restricted Net Assets		\$ 18,457,040	\$ 20,638,882	\$ 22,610,452	\$ 21,668,755	\$ 21,879,316
Total Gross Patient Service Revenue		\$ 145,865,101	\$ 155,961,875	\$ 160,021,056	\$ 172,162,878	\$ 157,335,027
Net Patient Service Revenue		\$ 87,155,092	\$ 94,723,946	\$ 95,994,906	\$ 103,430,367	\$ 95,800,380
Total Non-Operating Revenue		\$ 5,981,577	\$ 7,430,796	\$ 7,779,346	\$ 2,719,660	\$ 2,353,449
Bad Debt (Provision for Bad Debt)		\$ 5,235,162	\$ 3,438,983	\$ 5,778,788	\$ 5,858,679	\$ 4,387,144
Free Care (Charity Care)		\$ 5,201,743	\$ 5,587,668	\$ 5,619,998	\$ 2,189,285	\$ 2,702,107
Total Operating Expenses		\$ 85,192,030	\$ 92,617,562	\$ 98,403,356	\$ 104,262,398	\$ 105,661,803
Total Advertising Expenses		\$ 13,743	\$ 31,074	\$ 20,242	\$ 3,685	\$ (1,514)
Salaries and Benefits		\$ 50,561,744	\$ 53,133,188	\$ 54,916,121	\$ 59,810,447	\$ 61,984,923

† Data not available or not applicable

Hospital Peer Group E

The following hospitals are included in this peer group:

Acadia Hospital
Maine Behavioral Healthcare

Maine Health Data Organization Hospital Financial Information Report II

Acadia Hospital Corporation -- Bangor, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		6.33%	19.82%	5.90%	15.56%	10.50%
Non-operating Revenue Margin		12.14%	(0.79%)	0.32%	(0.35%)	(0.95%)
Total Margin		7.14%	19.70%	5.92%	15.52%	10.41%
Return on Equity		22.17%	239.68%	39.70%	62.42%	32.03%
Net Operating Income (Operating Surplus/Loss)		\$ 3,554,438	\$ 13,559,872	\$ 3,402,435	\$ 9,936,078	\$ 6,592,016
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,045,747	\$ 13,453,942	\$ 3,413,337	\$ 9,901,461	\$ 6,529,749
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.113	1.887	2.012	3.520	4.189
Days in Accounts Receivable	<i>days</i>	20.2	18.1	24.6	22.8	18.8
Days Cash on Hand (Current)	<i>days</i>	151.7	59.1	109.5	148.3	161.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	233.6	60.0	110.2	149.0	162.9
Average Payment Period (Current Liabilities)	<i>days</i>	83.5	66.9	74.6	52.8	56.2
Capital Structure						
Equity Financing		37.08%	19.75%	27.78%	44.44%	46.04%
Debt Service Coverage	<i>rate</i>	4.052	9.856	3.022	7.342	5.432
Cash Flow to Total Debt		16.86%	63.15%	19.36%	54.38%	30.76%
Fixed Asset Financing		41.21%	30.37%	16.68%	1.23%	0.57%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.150	2.404	1.864	1.788	1.416
Fixed Asset Turnover	<i>rate</i>	5.428	7.186	6.552	7.508	7.503
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	21.2	24.3	26.2	28.1	30.8
Net Plant, Property & Equipment (PP&E)		\$ 10,343,394	\$ 9,520,858	\$ 8,805,639	\$ 8,502,675	\$ 8,365,808
Cash & Investments (Current Assets)		\$ 20,937,756	\$ 8,310,290	\$ 15,587,645	\$ 21,097,376	\$ 24,477,833
Current Assets Whose Use is Limited		\$ 424,244	\$ 416,646	\$ 426,257	\$ 442,803	\$ 78,939
Trustee Held Investments		\$ 19,248	†	†	†	†
Board-Designated & Undesignated Investments		\$ 11,543,285	\$ 140,773	\$ 101,126	\$ 109,372	\$ 154,556
Fund Balance-Unrestricted		\$ 18,252,507	\$ 5,613,299	\$ 8,598,662	\$ 15,862,886	\$ 20,386,298
Temporarily Restricted Net Assets		\$ 173,201	\$ 190,404	\$ 163,963	\$ 283,065	\$ 271,867
Permanently Restricted Net Assets		\$ 262,002	\$ 266,102	\$ 268,502	\$ 271,102	\$ 272,802
Total Gross Patient Service Revenue		\$ 101,468,427	\$ 109,546,583	\$ 112,803,285	\$ 115,522,283	\$ 120,813,682
Net Patient Service Revenue		\$ 53,093,567	\$ 65,056,806	\$ 55,628,169	\$ 61,999,409	\$ 60,075,347
Total Non-Operating Revenue		\$ 491,309	\$ (105,930)	\$ 10,902	\$ (34,617)	\$ (62,267)
Bad Debt (Provision for Bad Debt)		\$ 3,426,608	\$ 1,383,150	\$ 4,108,382	\$ 4,247,417	\$ 4,582,410
Free Care (Charity Care)		\$ 17,909,612	\$ 19,939,408	\$ 18,128,249	\$ 18,461,574	\$ 19,021,482
Total Operating Expenses		\$ 52,585,560	\$ 54,853,017	\$ 54,291,304	\$ 53,902,382	\$ 56,174,255
Total Advertising Expenses		\$ 22,563	\$ 6,474	\$ 74,635	\$ 51,288	\$ 44,638
Salaries and Benefits		\$ 37,062,975	\$ 40,374,013	\$ 40,677,185	\$ 40,350,207	\$ 41,235,174

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Report II

Maine Behavioral Healthcare -- South Portland, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		(1.63%)	2.26%	1.48%	1.43%	(2.08%)
Non-operating Revenue Margin		(59.73%)	15.09%	15.95%	5.90%	25.51%
Total Margin		(1.01%)	2.66%	1.76%	1.52%	(2.81%)
Return on Equity		(6.08%)	14.63%	9.10%	45.25%	(17.04%)
Net Operating Income (Operating Surplus/Loss)		\$ (1,355,078)	\$ 2,023,558	\$ 1,366,381	\$ 1,355,000	\$ (2,003,000)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (848,352)	\$ 2,383,274	\$ 1,625,770	\$ 1,440,000	\$ (2,689,000)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	2.989	3.138	2.923	0.889	0.589
Days in Accounts Receivable	days	32.8	38.4	24.6	25.1	26.5
Days Cash on Hand (Current)	days	69.5	66.4	67.2	1.8	0.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	70.5	67.3	68.1	1.8	0.1
Average Payment Period (Current Liabilities)	days	35.3	32.8	31.6	31.0	45.3
Capital Structure						
Equity Financing		26.77%	31.78%	35.06%	9.41%	45.68%
Debt Service Coverage	rate	0.959	2.427	2.344	2.616	0.301
Cash Flow to Total Debt		3.33%	13.17%	11.68%	13.24%	(0.64%)
Fixed Asset Financing		73.65%	71.46%	65.42%	62.52%	6.38%
Asset Efficiency						
Total Asset Turnover	rate	1.609	1.750	1.812	2.810	2.770
Fixed Asset Turnover	rate	3.192	3.536	3.565	3.772	3.589
Other						
Average Age of Plant (Depreciation Only)	years	10.0	9.0	9.6	9.1	10.0
Net Plant, Property & Equipment (PP&E)		\$ 26,119,737	\$ 25,264,006	\$ 25,841,484	\$ 25,170,000	\$ 26,850,000
Cash & Investments (Current Assets)		\$ 15,321,421	\$ 15,067,187	\$ 15,880,050	\$ 27,000	\$ 27,000
Current Assets Whose Use is Limited		\$ 406,840	\$ 407,634	\$ 412,384	\$ 415,000	†
Trustee Held Investments		\$ 113,823	\$ 121,773	\$ 130,316	\$ 139,000	\$ 147,000
Board-Designated & Undesignated Investments		\$ 225,927	\$ 206,890	\$ 213,873	†	†
Fund Balance-Unrestricted		\$ 13,960,759	\$ 16,292,033	\$ 17,870,621	\$ 3,182,000	\$ 15,778,000
Temporarily Restricted Net Assets		\$ 1,255,140	\$ 1,491,572	\$ 2,613,132	\$ 3,631,000	\$ 6,869,000
Permanently Restricted Net Assets		\$ 665,379	\$ 671,154	\$ 677,515	\$ 673,000	\$ 678,000
Total Gross Patient Service Revenue		\$ 100,244,282	\$ 112,906,596	\$ 112,552,211	\$ 124,453,000	\$ 133,747,000
Net Patient Service Revenue		\$ 69,690,249	\$ 75,185,162	\$ 75,786,027	\$ 80,089,000	\$ 81,022,000
Total Non-Operating Revenue		\$ 506,726	\$ 359,716	\$ 259,389	\$ 85,000	\$ (686,000)
Bad Debt (Provision for Bad Debt)		\$ 1,807,168	\$ 2,212,183	\$ 3,012,694	\$ 2,982,000	\$ 1,470,000
Free Care (Charity Care)		\$ 9,387,758	\$ 12,004,159	\$ 10,853,014	\$ 10,795,000	\$ 11,371,000
Total Operating Expenses		\$ 84,726,919	\$ 87,319,983	\$ 90,748,038	\$ 93,584,000	\$ 98,379,000
Total Advertising Expenses		\$ 30,182	\$ 54,947	\$ 14,064	†	†
Salaries and Benefits		\$ 64,928,464	\$ 67,191,251	\$ 68,689,518	\$ 71,732,000	\$ 73,985,000

† Data not available or not applicable

Hospital Peer Group F

The following hospitals are included in this peer group:

New England Rehabilitation Hospital

Maine Health Data Organization Hospital Financial Information Report II

New England Rehabilitation Hospital -- Portland, Me.		2016	2017	2018	2019	2020
Profitability						
Operating Margin		26.91%	28.55%	25.05%	24.51%	25.59%
Non-operating Revenue Margin		0.13%	0.15%	0.00%	0.00%	0.00%
Total Margin		26.94%	28.59%	25.05%	24.51%	25.59%
Return on Equity		121.20%	158.75%	126.30%	130.56%	126.37%
Net Operating Income (Operating Surplus/Loss)		\$ 10,067,074	\$ 10,923,634	\$ 9,053,768	\$ 9,311,870	\$ 9,894,166
Total Surplus/Deficit (Total Surplus/Loss)		\$ 10,080,512	\$ 10,940,460	\$ 9,053,768	\$ 9,311,870	\$ 9,894,166
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.183	2.125	2.194	2.275	2.196
Days in Accounts Receivable	<i>days</i>	58.6	59.7	60.6	58.3	69.0
Days Cash on Hand (Current)	<i>days</i>	59.1	87.5	70.5	55.1	52.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	59.1	87.5	70.5	55.1	52.5
Average Payment Period (Current Liabilities)	<i>days</i>	51.3	84.5	73.1	61.7	69.7
Capital Structure						
Equity Financing		45.28%	37.06%	42.30%	46.44%	49.31%
Debt Service Coverage	<i>rate</i>	9.447	10.148	8.475	8.796	9.246
Cash Flow to Total Debt		111.88%	102.91%	104.23%	128.92%	138.68%
Fixed Asset Financing		94.66%	95.68%	81.38%	72.79%	55.91%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	2.037	2.058	2.133	2.474	2.435
Fixed Asset Turnover	<i>rate</i>	5.613	6.722	6.515	7.879	8.904
Other						
Average Age of Plant (Depreciation Only)	<i>years</i>	10.7	12.3	12.8	12.2	13.1
Net Plant, Property & Equipment (PP&E)		\$ 6,663,347	\$ 5,690,740	\$ 5,547,276	\$ 4,822,977	\$ 4,342,267
Cash & Investments (Current Assets)		\$ 4,240,947	\$ 6,290,560	\$ 5,014,568	\$ 4,138,870	\$ 3,958,324
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 8,317,148	\$ 6,891,608	\$ 7,168,376	\$ 7,132,246	\$ 7,829,412
Temporarily Restricted Net Assets		†	†	†	†	†
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 52,446,432	\$ 53,963,882	\$ 50,951,293	\$ 53,241,909	\$ 54,901,707
Net Patient Service Revenue		\$ 36,700,579	\$ 37,738,007	\$ 35,810,149	\$ 37,527,811	\$ 38,055,720
Total Non-Operating Revenue		\$ 13,438	\$ 16,826	†	†	†
Bad Debt (Provision for Bad Debt)		\$ 620,287	\$ 454,799	\$ 429,109	\$ 662,093	\$ 486,519
Free Care (Charity Care)		\$ 469,418	\$ 183,380	\$ 170,124	\$ 42,360	\$ 77,077
Total Operating Expenses		\$ 27,337,347	\$ 27,331,667	\$ 27,088,472	\$ 28,686,708	\$ 28,768,630
Total Advertising Expenses		†	†	†	†	†
Salaries and Benefits		\$ 16,731,441	\$ 16,769,198	\$ 16,575,480	\$ 17,763,326	\$ 17,211,046

† Data not available or not applicable