

# **Maine Health Data Organization Hospital Financial Information Part II**

## **2006 – 2010 Select Financial Information by Hospital**

Includes tables containing *select* data elements and ratios for each of Maine's 39 non-governmental hospitals.

## Ratio Categories

### Profitability Ratios:

Provides information on the ability of the organization to produce a profit. Few hospitals could remain financially viable without a profit (or excess of revenues over expenses), especially over a long period of time. Cash flow would not be sufficient to meet normal cash requirements such as debt principal and investment in fixed or current assets. Six measures of profitability are included:

- Operating Margin
- Non-operating Revenue Margin
- Total Margin
- Return on Equity
- Net Operating Income (Operating Surplus or Loss)
- Total Surplus/Deficit (Total Surplus or Loss)

### Liquidity Ratios:

Measures an organization's ability to meet short-term obligations, collect receivables, and maintain cash position. Most organizations that experience financial problems do so because of a liquidity crisis; they are unable to pay current obligations as they become due. Five measures of liquidity are included:

- Current Ratio (Without Board Designated and Undesignated Investments)
- Days in Accounts Receivable
- Days Cash on Hand (Current)
- Days Cash on Hand (Including Board Designated and Undesignated Investments)
- Average Payment Period (Current Liabilities)

### Capital Structure Ratios:

Measures how an organization's assets are financed, and its capacity to pay for new debt. Many long-term creditors and bond rating agencies carefully evaluate capital structure ratios to determine an entity's ability to increase its amount of debt financing. Four capital structure ratios are included:

- Equity Financing
- Debt Service Coverage
- Cash Flow to Total Debt
- Fixed Asset Financing

### Asset Efficiency Ratios:

Measures the relationship between revenue and assets. The numerator is always revenue that may be thought of as a surrogate measure for output. The denominator is investment in some category of assets that may be thought of as a measure of output. Two asset efficiency ratios are included:

- Total Asset Turnover
- Fixed Asset Turnover

### Other:

These are other select ratios/data elements of interest to financial data users. These ratios/data elements are included but cannot be classified into the other categories of financial ratios. One ratio and sixteen data elements from the financial data template are included:

- Average Age of Plant (Depreciation Only)
- Net Plant, Property, Equipment
- Cash & Investments (Current Assets)
- Current Assets Whose Use is Limited
- Trustee-held Investments
- Board-Designated & Undesignated Investments
- Fund Balance-Unrestricted
- Temporarily Restricted Net Assets
- Permanently Restricted Net Assets
- Total Gross Patient Service Revenue
- Net Patient Service Revenue
- Total Non-operating Revenue
- Bad Debt (Provision for Bad Debt)
- Free Care (Charity Care)
- Total Operating Expenses
- Total Advertising Expenses
- Salaries and Benefits

## Maine Hospital Designation

July 1, 2009

Hospital Name	Peer Group
Acadia Hospital Corporation	F
Aroostook Medical Center, The (TAMC)	B
Blue Hill Memorial Hospital	E
Bridgton Hospital	E
Calais Regional Hospital	E
Cary Medical Center	C
Central Maine Medical Center	A
Charles A. Dean Memorial Hospital	E
Down East Community Hospital	E
Eastern Maine Medical Center	A
Franklin Memorial Hospital	C
Henrietta D. Goodall Hospital	C
Houlton Regional Hospital	E
Inland Hospital	D
Maine Coast Memorial Hospital	C
Maine Medical Center	A
MaineGeneral Medical Center	A
Mayo Regional Hospital	E
Mercy Hospital	B
Mid Coast Hospital	B
Miles Memorial Hospital	D
Millinocket Regional Hospital	E
Mount Desert Island Hospital	E
New England Rehabilitation Hospital	G
Northern Maine Medical Center	D
Parkview Adventist Medical Center	D
Penobscot Bay Medical Center	B
Penobscot Valley Hospital	E
Redington-Fairview General Hospital	E
Rumford Community Hospital	E
Sebastiancook Valley Hospital	E
Southern Maine Medical Center	B
Spring Harbor Hospital	F
St. Andrews Hospital	E
St. Joseph Hospital	B
St. Mary's Regional Medical Center	B
Stephens Memorial Hospital	D
Waldo County General Hospital	E
York Hospital	B

## Hospital Peer Group A

The following four hospitals are included in this peer group:

Central Maine Medical Center  
Eastern Maine Medical Center  
MaineGeneral Medical Center  
Maine Medical Center

# Maine Health Data Organization

## Hospital Financial Information Part II

Central Maine Medical Center -- Lewiston, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		2.80%	1.18%	0.17%	1.39%	(1.56%)
Non-operating Revenue Margin		2.34%	26.63%	67.67%	11.06%	(3.25%)
Total Margin		2.87%	1.60%	0.53%	1.56%	(1.51%)
Return on Equity		7.92%	4.69%	1.61%	5.01%	(5.93%)
Net Operating Income (Operating Surplus/Loss)		\$ 5,843,161	\$ 2,775,528	\$ 432,962	\$ 3,884,580	\$ (4,719,269)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 5,983,150	\$ 3,782,866	\$ 1,339,373	\$ 4,367,612	\$ (4,570,569)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.184	3.097	1.441	1.908	1.378
Days in Accounts Receivable	<i>days</i>	31.9	34.6	41.0	43.2	46.5
Days Cash on Hand (Current)	<i>days</i>	34.5	25.3	10.9	9.7	47.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	34.5	25.3	10.9	9.7	47.0
Average Payment Period (Current Liabilities)	<i>days</i>	40.6	39.6	54.1	49.2	96.4
<b>Capital Structure</b>						
Equity Financing		39.95%	39.53%	38.37%	38.26%	26.43%
Debt Service Coverage	<i>rate</i>	3.400	3.073	2.518	3.127	2.190
Cash Flow to Total Debt		15.73%	13.31%	10.97%	13.40%	6.14%
Fixed Asset Financing		83.61%	81.41%	76.26%	79.29%	95.85%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.104	1.163	1.176	1.232	1.041
Fixed Asset Turnover	<i>rate</i>	2.063	2.148	2.152	2.265	2.237
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.6	8.9	9.4	9.5	8.5
Net Plant, Property & Equipment (PP&E)		\$ 101,130,539	\$ 109,893,102	\$ 117,742,718	\$ 123,638,948	\$ 135,519,565
Cash & Investments (Current Assets)		\$ 14,576,550	\$ 11,338,019	\$ 3,176,255	\$ 2,969,278	\$ 3,348,579
Current Assets Whose Use is Limited		\$ 3,451,815	\$ 3,966,730	\$ 3,951,227	\$ 3,952,008	\$ 34,043,289
Trustee Held Investments		\$ 14,921,008	\$ 13,772,656	\$ 9,562,221	\$ 9,704,066	\$ 11,782,143
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 75,545,819	\$ 80,592,398	\$ 82,987,897	\$ 87,150,046	\$ 77,039,440
Temporarily Restricted Net Assets		\$ 2,749,381	\$ 3,007,425	\$ 1,678,602	\$ 520,499	\$ 2,476,697
Permanently Restricted Net Assets		\$ 1,111,388	\$ 12,140,164	\$ 13,128,003	\$ 12,802,618	\$ 16,347,030
Total Gross Patient Service Revenue		\$ 391,254,167	\$ 434,315,385	\$ 482,248,949	\$ 551,343,474	\$ 597,614,776
Net Patient Service Revenue		\$ 202,752,123	\$ 228,376,995	\$ 244,437,425	\$ 270,827,099	\$ 291,820,604
Total Non-Operating Revenue		\$ 139,989	\$ 1,007,338	\$ 906,411	\$ 483,032	\$ 148,700
Bad Debt (Provision for Bad Debt)		\$ 8,100,422	\$ 9,335,647	\$ 11,001,563	\$ 12,318,875	\$ 13,409,215
Free Care (Charity Care)		\$ 7,078,574	\$ 7,838,054	\$ 8,725,668	\$ 11,164,718	\$ 16,542,355
Total Operating Expenses		\$ 202,788,433	\$ 233,293,950	\$ 252,928,177	\$ 276,176,439	\$ 307,933,595
Total Advertising Expenses		*	*	*	*	\$ 1,585,432
Salaries and Benefits		*	*	*	*	\$ 180,934,163

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Eastern Maine Medical Center -- Bangor, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		2.72%	0.99%	3.30%	2.33%	1.64%
Non-operating Revenue Margin		19.64%	37.84%	15.99%	(30.46%)	35.38%
Total Margin		3.36%	1.59%	3.90%	1.80%	2.51%
Return on Equity		8.16%	3.72%	10.64%	4.99%	6.77%
Net Operating Income (Operating Surplus/Loss)		\$ 12,944,369	\$ 4,748,240	\$ 17,107,378	\$ 12,657,859	\$ 9,185,814
Total Surplus/Deficit (Total Surplus/Loss)		\$ 16,107,189	\$ 7,638,807	\$ 20,364,529	\$ 9,702,758	\$ 14,214,623
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.093	1.214	1.076	1.077	1.512
Days in Accounts Receivable	<i>days</i>	35.3	30.5	29.8	27.2	29.2
Days Cash on Hand (Current)	<i>days</i>	4.5	5.3	5.6	8.6	12.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	54.5	63.0	62.2	78.2	76.7
Average Payment Period (Current Liabilities)	<i>days</i>	50.3	43.6	45.7	59.9	36.2
<b>Capital Structure</b>						
Equity Financing		62.63%	64.82%	58.74%	51.65%	51.13%
Debt Service Coverage	<i>rate</i>	10.895	7.729	10.561	8.205	8.193
Cash Flow to Total Debt		31.57%	24.97%	28.63%	15.21%	17.73%
Fixed Asset Financing		27.42%	27.51%	26.08%	18.89%	38.29%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.519	1.520	1.601	1.437	1.379
Fixed Asset Turnover	<i>rate</i>	4.266	4.550	4.777	3.731	3.223
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.3	9.6	11.6	12.6	11.4
Net Plant, Property & Equipment (PP&E)		\$ 111,473,518	\$ 105,070,584	\$ 108,523,719	\$ 145,596,691	\$ 174,314,424
Cash & Investments (Current Assets)		\$ 4,664,811	\$ 5,730,619	\$ 6,644,664	\$ 11,306,723	\$ 17,216,591
Current Assets Whose Use is Limited		\$ 793,347	\$ 789,250	\$ 762,758	\$ 740,873	\$ 1,300,631
Trustee Held Investments		\$ 2,185,339	\$ 3,364,078	\$ 3,600,748	\$ 4,815,944	\$ 6,348,695
Board-Designated & Undesignated Investments		\$ 60,457,809	\$ 71,639,775	\$ 74,912,476	\$ 97,815,520	\$ 93,040,924
Fund Balance-Unrestricted		\$ 197,353,844	\$ 205,081,851	\$ 191,334,169	\$ 194,258,477	\$ 210,111,058
Temporarily Restricted Net Assets		\$ 18,124,637	\$ 22,250,013	\$ 19,384,814	\$ 20,513,713	\$ 17,909,894
Permanently Restricted Net Assets		\$ 8,828,028	\$ 10,263,488	\$ 10,319,149	\$ 10,228,387	\$ 10,364,066
Total Gross Patient Service Revenue		\$ 751,617,456	\$ 808,627,564	\$ 891,545,566	\$ 978,642,035	\$ 1,047,487,520
Net Patient Service Revenue		\$ 460,115,934	\$ 462,697,137	\$ 503,710,230	\$ 526,197,664	\$ 543,858,127
Total Non-Operating Revenue		\$ 3,162,820	\$ 2,890,567	\$ 3,257,151	\$ (2,955,101)	\$ 5,028,809
Bad Debt (Provision for Bad Debt)		\$ 12,269,658	\$ 16,902,684	\$ 15,869,584	\$ 15,546,020	\$ 16,057,939
Free Care (Charity Care)		\$ 14,586,496	\$ 15,335,333	\$ 16,404,469	\$ 18,613,491	\$ 21,343,853
Total Operating Expenses		\$ 462,632,150	\$ 473,287,427	\$ 501,280,403	\$ 530,550,467	\$ 552,570,887
Total Advertising Expenses		*	*	*	*	\$ 571,909
Salaries and Benefits		*	*	*	*	\$ 287,550,532

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

MaineGeneral Medical Center-- Augusta, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		3.41%	2.67%	(2.35%)	2.53%	4.92%
Non-operating Revenue Margin		55.82%	54.39%	(77.08%)	337.53%	22.00%
Total Margin		7.40%	5.67%	(1.32%)	(1.11%)	6.23%
Return on Equity		11.07%	7.78%	(1.99%)	(1.93%)	11.50%
Net Operating Income (Operating Surplus/Loss)		\$ 8,739,747	\$ 7,447,852	\$ (6,835,219)	\$ 7,615,552	\$ 15,823,297
Total Surplus/Deficit (Total Surplus/Loss)		\$ 19,783,390	\$ 16,328,845	\$ (3,860,055)	\$ (3,206,152)	\$ 20,286,685
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.459	1.328	1.847	2.219	2.164
Days in Accounts Receivable	<i>days</i>	32.1	34.4	32.1	30.0	33.6
Days Cash on Hand (Current)	<i>days</i>	14.3	6.3	11.7	37.0	32.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	177.9	159.3	109.7	110.8	127.8
Average Payment Period (Current Liabilities)	<i>days</i>	47.8	49.9	40.8	43.8	47.6
<b>Capital Structure</b>						
Equity Financing		63.83%	68.63%	66.81%	59.89%	59.78%
Debt Service Coverage	<i>rate</i>	6.435	5.728	2.240	2.599	5.935
Cash Flow to Total Debt		33.97%	34.03%	16.62%	16.59%	34.54%
Fixed Asset Financing		60.51%	41.65%	36.40%	34.72%	33.39%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.955	0.941	1.012	1.047	1.104
Fixed Asset Turnover	<i>rate</i>	2.455	1.989	1.967	2.150	2.471
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.6	8.4	7.6	7.3	8.2
Net Plant, Property & Equipment (PP&E)		\$ 104,374,969	\$ 140,212,712	\$ 147,569,940	\$ 139,850,884	\$ 130,050,467
Cash & Investments (Current Assets)		\$ 9,134,827	\$ 4,412,164	\$ 8,874,769	\$ 27,480,687	\$ 25,352,819
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 24,302,421	\$ 7,604,833	\$ 6,311,793	\$ 5,786,549	\$ 7,634,944
Board-Designated & Undesignated Investments		\$ 104,365,916	\$ 106,986,597	\$ 74,468,504	\$ 54,932,450	\$ 74,386,839
Fund Balance-Unrestricted		\$ 178,699,896	\$ 209,855,589	\$ 193,643,474	\$ 165,795,323	\$ 176,354,507
Temporarily Restricted Net Assets		\$ 10,317,252	\$ 13,256,131	\$ 4,351,229	\$ 4,282,126	\$ 3,540,130
Permanently Restricted Net Assets		\$ 13,141,386	\$ 14,283,225	\$ 14,675,980	\$ 12,654,464	\$ 13,361,398
Total Gross Patient Service Revenue		\$ 443,343,417	\$ 486,006,829	\$ 533,629,477	\$ 561,756,194	\$ 586,702,373
Net Patient Service Revenue		\$ 247,194,524	\$ 267,993,540	\$ 279,715,501	\$ 287,512,622	\$ 303,651,834
Total Non-Operating Revenue		\$ 11,043,643	\$ 8,880,993	\$ 2,975,164	\$ (10,821,704)	\$ 4,463,388
Bad Debt (Provision for Bad Debt)		\$ 15,089,167	\$ 19,220,658	\$ 16,351,120	\$ 15,242,271	\$ 14,854,106
Free Care (Charity Care)		\$ 5,928,924	\$ 6,403,906	\$ 7,696,496	\$ 8,296,375	\$ 9,791,619
Total Operating Expenses		\$ 247,508,243	\$ 271,501,320	\$ 297,083,357	\$ 293,000,501	\$ 305,483,726
Total Advertising Expenses		*	*	*	*	\$ 909,017
Salaries and Benefits		*	*	*	*	\$ 148,862,588

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Maine Medical Center -- Portland, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		6.00%	7.94%	6.48%	7.34%	6.25%
Non-operating Revenue Margin		36.41%	31.90%	23.84%	21.80%	15.68%
Total Margin		9.12%	11.25%	8.34%	9.19%	7.33%
Return on Equity		10.45%	12.74%	10.18%	13.90%	10.76%
Net Operating Income (Operating Surplus/Loss)		\$ 33,415,000	\$ 46,578,000	\$ 40,740,000	\$ 50,754,000	\$ 45,012,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ 52,548,000	\$ 68,395,000	\$ 51,478,000	\$ 64,903,000	\$ 53,385,000
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.752	2.419	2.740	3.019	2.530
Days in Accounts Receivable	<i>days</i>	18.5	20.3	29.7	25.7	29.9
Days Cash on Hand (Current)	<i>days</i>	222.6	224.6	161.7	162.9	160.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	290.7	286.1	218.1	219.1	218.4
Average Payment Period (Current Liabilities)	<i>days</i>	96.8	117.0	76.9	68.1	82.2
<b>Capital Structure</b>						
Equity Financing		62.21%	60.23%	60.75%	50.93%	50.42%
Debt Service Coverage	<i>rate</i>	9.384	13.539	8.635	6.520	6.291
Cash Flow to Total Debt		27.79%	28.39%	26.47%	24.51%	20.78%
Fixed Asset Financing		53.41%	40.85%	33.64%	30.14%	28.17%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.713	0.682	0.741	0.770	0.740
Fixed Asset Turnover	<i>rate</i>	1.987	1.671	1.568	1.617	1.680
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.0	8.7	7.9	6.8	7.2
Net Plant, Property & Equipment (PP&E)		\$ 280,400,000	\$ 350,967,000	\$ 400,610,000	\$ 427,735,000	\$ 428,535,000
Cash & Investments (Current Assets)		\$ 260,223,000	\$ 288,962,000	\$ 239,311,000	\$ 259,188,000	\$ 268,875,000
Current Assets Whose Use is Limited		\$ 39,368,000	\$ 23,339,000	\$ 4,856,000	\$ 6,658,000	\$ 6,344,000
Trustee Held Investments		\$ 62,575,000	\$ 43,230,000	\$ 18,807,000	\$ 17,695,000	\$ 21,536,000
Board-Designated & Undesignated Investments		\$ 91,719,000	\$ 85,461,000	\$ 85,113,000	\$ 91,689,000	\$ 99,929,000
Fund Balance-Unrestricted		\$ 502,687,000	\$ 536,917,000	\$ 525,489,000	\$ 467,089,000	\$ 496,352,000
Temporarily Restricted Net Assets		\$ 81,539,000	\$ 92,365,000	\$ 69,529,000	\$ 69,624,000	\$ 78,235,000
Permanently Restricted Net Assets		\$ 19,603,000	\$ 20,716,000	\$ 21,035,000	\$ 21,589,000	\$ 23,019,000
Total Gross Patient Service Revenue		\$ 864,046,000	\$ 906,086,000	\$ 1,001,892,000	\$ 1,147,415,000	\$ 1,269,772,000
Net Patient Service Revenue		\$ 549,069,000	\$ 578,504,000	\$ 620,308,000	\$ 683,108,000	\$ 711,180,000
Total Non-Operating Revenue		\$ 19,133,000	\$ 21,817,000	\$ 12,751,000	\$ 14,149,000	\$ 8,373,000
Bad Debt (Provision for Bad Debt)		\$ 21,255,000	\$ 22,965,000	\$ 23,817,000	\$ 31,185,000	\$ 37,061,000
Free Care (Charity Care)		\$ 16,703,000	\$ 17,423,000	\$ 17,416,000	\$ 23,516,000	\$ 38,141,000
Total Operating Expenses		\$ 523,649,000	\$ 539,763,000	\$ 587,572,000	\$ 641,032,000	\$ 675,122,000
Total Advertising Expenses		*	*	*	*	\$ 1,491,000
Salaries and Benefits		*	*	*	*	\$ 375,870,000

\*New Data Element in FY 2010

† Data not available or not applicable



## Hospital Peer Group B

The following eight hospitals are included in this peer group:

Aroostook Medical Center (The)  
Mercy Hospital  
Mid Coast Hospital  
Penobscot Bay Medical Center  
Southern Maine Medical Center  
St. Joseph Hospital  
St. Mary's Regional Medical Center  
York Hospital

# Maine Health Data Organization

## Hospital Financial Information Part II

Aroostook Medical Center, The (TAMC) -- Presque Isle, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		0.30%	0.39%	(1.19%)	0.93%	(0.04%)
Non-operating Revenue Margin		74.38%	55.49%	(83.85%)	18.61%	121.57%
Total Margin		1.15%	0.88%	(0.64%)	1.14%	0.21%
Return on Equity		3.47%	2.69%	(1.96%)	3.40%	0.62%
Net Operating Income (Operating Surplus/Loss)		\$ 266,524	\$ 366,892	\$ (1,114,265)	\$ 903,690	\$ (43,154)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,040,268	\$ 824,306	\$ (606,083)	\$ 1,110,276	\$ (303,484)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.987	0.838	0.787	1.512	1.227
Days in Accounts Receivable	<i>days</i>	37.9	32.8	35.5	24.4	29.1
Days Cash on Hand (Current)	<i>days</i>	6.0	12.6	16.5	18.1	10.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	17.6	22.0	26.9	28.7	28.0
Average Payment Period (Current Liabilities)	<i>days</i>	66.0	91.6	94.5	58.9	61.4
<b>Capital Structure</b>						
Equity Financing		47.75%	43.34%	43.42%	51.12%	48.90%
Debt Service Coverage	<i>rate</i>	3.127	2.740	2.158	3.018	2.540
Cash Flow to Total Debt		14.65%	11.35%	8.28%	15.41%	11.40%
Fixed Asset Financing		55.68%	52.37%	48.68%	44.39%	40.93%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.446	1.327	1.323	1.520	1.472
Fixed Asset Turnover	<i>rate</i>	3.102	3.233	3.246	3.309	3.377
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	10.5	10.8	10.8	12.2	12.9
Net Plant, Property & Equipment (PP&E)		\$ 29,009,643	\$ 28,872,030	\$ 28,848,301	\$ 29,238,357	\$ 28,696,761
Cash & Investments (Current Assets)		\$ 925,337	\$ 2,609,078	\$ 3,641,368	\$ 4,119,590	\$ 2,177,263
Current Assets Whose Use is Limited		\$ 476,172	\$ 469,845	\$ 462,254	\$ 452,569	\$ 376,798
Trustee Held Investments		†	\$ 2,531,127	\$ 2,676,506	\$ 3,319,902	\$ 3,267,620
Board-Designated & Undesignated Investments		\$ 2,737,913	\$ 2,299,977	\$ 2,595,403	\$ 2,685,206	\$ 4,595,214
Fund Balance-Unrestricted		\$ 29,964,335	\$ 30,642,368	\$ 30,899,487	\$ 32,611,580	\$ 32,261,979
Temporarily Restricted Net Assets		\$ 1,237,972	\$ 1,395,680	\$ 1,027,196	\$ 846,254	\$ 1,002,096
Permanently Restricted Net Assets		\$ 676,715	\$ 676,715	\$ 676,715	\$ 676,715	\$ 676,715
Total Gross Patient Service Revenue		\$ 179,428,241	\$ 184,795,464	\$ 187,005,213	\$ 199,474,883	\$ 206,070,315
Net Patient Service Revenue		\$ 87,619,010	\$ 90,834,717	\$ 91,538,753	\$ 94,733,466	\$ 94,675,344
Total Non-Operating Revenue		\$ 773,744	\$ 457,414	\$ 508,182	\$ 206,586	\$ 243,223
Bad Debt (Provision for Bad Debt)		\$ 3,127,807	\$ 3,718,854	\$ 2,970,533	\$ 2,773,415	\$ 3,098,758
Free Care (Charity Care)		\$ 2,205,938	\$ 1,797,211	\$ 2,005,061	\$ 2,645,546	\$ 2,979,952
Total Operating Expenses		\$ 89,728,148	\$ 92,965,447	\$ 94,743,693	\$ 95,858,769	\$ 96,939,376
Total Advertising Expenses		*	*	*	*	\$ 364,467
Salaries and Benefits		*	*	*	*	\$ 60,854,362

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Mercy Hospital -- Portland, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		2.97%	2.13%	(0.34%)	(2.91%)	(9.20%)
Non-operating Revenue Margin		37.54%	52.27%	95.45%	176.28%	(3.82%)
Total Margin		4.67%	4.35%	(8.05%)	3.57%	(8.83%)
Return on Equity		7.89%	7.56%	(14.69%)	7.10%	(18.43%)
Net Operating Income (Operating Surplus/Loss)		\$ 4,344,031	\$ 3,363,322	\$ (587,000)	\$ (5,397,000)	\$ (16,108,000)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 6,954,437	\$ 7,046,943	\$ (12,911,000)	\$ 7,075,000	\$ (15,846,000)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.946	1.563	1.214	1.413	1.117
Days in Accounts Receivable	<i>days</i>	43.7	43.8	46.0	38.9	53.5
Days Cash on Hand (Current)	<i>days</i>	24.5	44.0	(0.5)	22.6	(4.9)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	247.7	176.8	46.9	73.4	50.9
Average Payment Period (Current Liabilities)	<i>days</i>	59.0	67.6	73.5	60.2	87.8
<b>Capital Structure</b>						
Equity Financing		46.27%	46.17%	43.45%	49.26%	42.17%
Debt Service Coverage	<i>rate</i>	6.976	9.553	(1.757)	2.072	(0.238)
Cash Flow to Total Debt		14.03%	12.89%	(3.86%)	17.95%	(4.05%)
Fixed Asset Financing		143.74%	88.51%	57.10%	59.34%	62.04%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.782	0.802	0.793	0.978	0.880
Fixed Asset Turnover	<i>rate</i>	2.757	1.855	1.453	1.643	1.636
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	7.9	8.9	7.9	6.5	7.6
Net Plant, Property & Equipment (PP&E)		\$ 53,053,545	\$ 85,286,524	\$ 118,793,000	\$ 112,879,000	\$ 107,073,000
Cash & Investments (Current Assets)		\$ 6,639,975	\$ 14,310,750	\$ (1,193,000)	\$ 10,354,000	\$ (3,455,000)
Current Assets Whose Use is Limited		\$ 2,390,397	\$ 3,499,740	\$ 984,000	\$ 751,000	\$ 1,016,000
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 82,263,581	\$ 53,836,178	\$ 21,396,000	\$ 24,978,000	\$ 27,613,000
Fund Balance-Unrestricted		\$ 88,092,015	\$ 93,251,465	\$ 87,897,000	\$ 99,684,000	\$ 84,171,000
Temporarily Restricted Net Assets		\$ 14,411,779	\$ 15,862,541	\$ 5,545,000	\$ 1,213,000	\$ 1,081,000
Permanently Restricted Net Assets		\$ 1,019,493	\$ 1,086,370	\$ 873,000	\$ 983,000	\$ 1,052,000
Total Gross Patient Service Revenue		\$ 247,274,959	\$ 279,240,830	\$ 308,298,000	\$ 334,405,000	\$ 346,763,000
Net Patient Service Revenue		\$ 143,426,692	\$ 154,957,663	\$ 168,378,000	\$ 181,694,000	\$ 171,986,000
Total Non-Operating Revenue		\$ 2,610,406	\$ 3,683,621	\$ (12,324,000)	\$ 12,472,000	\$ 592,000
Bad Debt (Provision for Bad Debt)		\$ 6,784,286	\$ 8,233,522	\$ 10,534,000	\$ 10,269,000	\$ 13,788,000
Free Care (Charity Care)		\$ 5,371,124	\$ 5,008,636	\$ 7,349,000	\$ 8,045,000	\$ 10,551,000
Total Operating Expenses		\$ 141,944,599	\$ 154,847,307	\$ 173,229,000	\$ 190,847,000	\$ 191,235,000
Total Advertising Expenses		*	*	*	*	\$ 1,063,000
Salaries and Benefits		*	*	*	*	\$ 103,630,000

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Mid Coast Hospital -- Brunswick, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		7.56%	4.07%	1.02%	3.09%	2.18%
Non-operating Revenue Margin		29.09%	42.83%	69.40%	25.50%	27.63%
Total Margin		10.35%	6.90%	3.25%	4.10%	2.99%
Return on Equity		15.22%	10.07%	5.04%	6.42%	4.51%
Net Operating Income (Operating Surplus/Loss)		\$ 6,157,151	\$ 3,583,368	\$ 962,233	\$ 3,176,457	\$ 2,286,056
Total Surplus/Deficit (Total Surplus/Loss)		\$ 8,682,667	\$ 4,640,526	\$ 2,396,174	\$ 4,195,241	\$ 2,935,086
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.674	1.556	1.372	1.655	1.925
Days in Accounts Receivable	<i>days</i>	24.5	24.8	29.8	29.4	30.3
Days Cash on Hand (Current)	<i>days</i>	41.8	35.9	15.7	49.2	36.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	189.9	186.4	145.3	151.3	141.9
Average Payment Period (Current Liabilities)	<i>days</i>	51.4	54.2	47.5	59.5	48.6
<b>Capital Structure</b>						
Equity Financing		60.07%	60.84%	61.99%	55.56%	58.26%
Debt Service Coverage	<i>rate</i>	4.094	3.526	2.685	5.372	4.174
Cash Flow to Total Debt		33.82%	25.26%	19.30%	16.93%	17.63%
Fixed Asset Financing		58.47%	56.14%	50.70%	56.76%	55.11%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.884	0.888	0.960	0.870	0.880
Fixed Asset Turnover	<i>rate</i>	1.929	2.045	2.060	1.722	1.758
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	5.6	7.0	7.3	7.5	7.1
Net Plant, Property & Equipment (PP&E)		\$ 42,202,856	\$ 43,092,913	\$ 45,821,906	\$ 59,781,074	\$ 59,680,886
Cash & Investments (Current Assets)		\$ 7,591,499	\$ 7,570,212	\$ 3,283,545	\$ 7,391,801	\$ 8,893,291
Current Assets Whose Use is Limited		\$ 550,372	\$ 376,031	\$ 543,017	\$ 5,422,393	\$ 717,159
Trustee Held Investments		\$ 3,220,682	\$ 3,866,697	\$ 3,390,787	\$ 3,750,070	†
Board-Designated & Undesignated Investments		\$ 28,841,803	\$ 33,264,957	\$ 31,685,579	\$ 26,583,027	\$ 28,087,240
Fund Balance-Unrestricted		\$ 57,031,111	\$ 62,228,331	\$ 62,361,635	\$ 66,449,555	\$ 70,036,682
Temporarily Restricted Net Assets		\$ 6,926,070	\$ 8,297,950	\$ 5,877,062	\$ 6,101,568	\$ 7,036,575
Permanently Restricted Net Assets		\$ 4,849,201	\$ 7,120,042	\$ 7,289,874	\$ 7,353,514	\$ 7,439,780
Total Gross Patient Service Revenue		\$ 143,749,268	\$ 150,905,832	\$ 167,032,601	\$ 186,356,548	\$ 194,679,667
Net Patient Service Revenue		\$ 79,414,507	\$ 85,943,784	\$ 91,558,877	\$ 99,835,233	\$ 101,483,250
Total Non-Operating Revenue		\$ 2,525,516	\$ 2,685,057	\$ 2,181,840	\$ 1,087,272	\$ 872,840
Bad Debt (Provision for Bad Debt)		\$ 2,681,897	\$ 2,541,687	\$ 3,934,972	\$ 4,350,798	\$ 4,892,662
Free Care (Charity Care)		\$ 2,097,890	\$ 1,803,287	\$ 1,997,445	\$ 2,046,686	\$ 2,836,544
Total Operating Expenses		\$ 75,234,871	\$ 84,555,302	\$ 93,448,995	\$ 99,751,716	\$ 102,627,166
Total Advertising Expenses		*	*	*	*	\$ 360,575
Salaries and Benefits		*	*	*	*	\$ 56,030,771

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Penobscot Bay Medical Center -- Rockland, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		0.53%	(0.21%)	0.34%	(0.05%)	(3.29%)
Non-operating Revenue Margin		84.08%	112.71%	83.51%	105.65%	(46.22%)
Total Margin		3.24%	1.60%	2.02%	0.92%	(2.23%)
Return on Equity		6.17%	3.41%	4.44%	2.23%	(5.62%)
Net Operating Income (Operating Surplus/Loss)		\$ 452,577	\$ (196,859)	\$ 348,094	\$ (60,484)	\$ (3,725,708)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,843,674	\$ 1,548,273	\$ 2,110,807	\$ 1,069,638	\$ (2,548,101)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.570	2.721	3.104	2.664	1.987
Days in Accounts Receivable	<i>days</i>	41.8	42.9	50.1	46.4	38.4
Days Cash on Hand (Current)	<i>days</i>	97.6	37.5	58.1	37.0	59.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	97.6	37.5	58.1	37.0	59.1
Average Payment Period (Current Liabilities)	<i>days</i>	44.7	43.5	44.1	43.3	52.0
<b>Capital Structure</b>						
Equity Financing		62.47%	60.59%	57.64%	54.04%	51.73%
Debt Service Coverage	<i>rate</i>	4.148	3.336	3.718	2.907	1.514
Cash Flow to Total Debt		26.40%	19.79%	20.15%	15.00%	6.79%
Fixed Asset Financing		53.15%	47.41%	58.62%	63.95%	61.41%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.188	1.292	1.264	1.301	1.305
Fixed Asset Turnover	<i>rate</i>	2.540	2.410	2.592	2.628	2.631
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	11.8	13.0	12.3	12.8	12.9
Net Plant, Property & Equipment (PP&E)		\$ 33,566,320	\$ 39,402,198	\$ 39,558,518	\$ 43,606,299	\$ 43,019,270
Cash & Investments (Current Assets)		\$ 20,443,299	\$ 8,193,940	\$ 14,125,768	\$ 9,644,949	\$ 16,525,933
Current Assets Whose Use is Limited		\$ 1,050,342	\$ 1,151,173	\$ 1,346,089	\$ 1,458,469	\$ 1,526,576
Trustee Held Investments		†	\$ 525,316	\$ 610,782	\$ 951,233	\$ 244,915
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 46,074,208	\$ 45,356,498	\$ 47,564,199	\$ 48,073,249	\$ 45,348,507
Temporarily Restricted Net Assets		\$ 1,938,215	\$ 2,304,586	\$ 2,312,832	\$ 793,258	\$ 2,379,339
Permanently Restricted Net Assets		\$ 5,751,817	\$ 5,920,640	\$ 5,637,758	\$ 4,475,855	\$ 5,120,365
Total Gross Patient Service Revenue		\$ 145,324,002	\$ 168,193,492	\$ 190,581,047	\$ 206,326,092	\$ 199,128,412
Net Patient Service Revenue		\$ 78,924,753	\$ 88,290,321	\$ 96,389,369	\$ 109,167,164	\$ 106,523,569
Total Non-Operating Revenue		\$ 2,391,097	\$ 1,745,132	\$ 1,762,713	\$ 1,130,122	\$ 1,177,607
Bad Debt (Provision for Bad Debt)		\$ 3,726,461	\$ 4,373,276	\$ 6,316,091	\$ 2,727,002	\$ 4,635,412
Free Care (Charity Care)		\$ 970,168	\$ 1,163,075	\$ 1,618,905	\$ 2,168,624	\$ 2,577,271
Total Operating Expenses		\$ 84,806,658	\$ 95,170,938	\$ 102,186,122	\$ 114,643,598	\$ 116,912,427
Total Advertising Expenses		*	*	*	*	†
Salaries and Benefits		*	*	*	*	\$ 67,828,306

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Southern Maine Medical Center -- Biddeford, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		0.12%	0.75%	0.11%	1.27%	0.68%
Non-operating Revenue Margin		87.13%	87.06%	87.23%	142.43%	63.05%
Total Margin		0.89%	5.54%	0.84%	(3.12%)	1.81%
Return on Equity		1.45%	9.10%	1.24%	(5.80%)	3.45%
Net Operating Income (Operating Surplus/Loss)		\$ 109,777	\$ 740,010	\$ 110,794	\$ 1,685,619	\$ 1,026,094
Total Surplus/Deficit (Total Surplus/Loss)		\$ 852,733	\$ 5,719,371	\$ 867,792	\$ (3,972,428)	\$ 2,776,843
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.464	2.184	1.487	1.719	2.363
Days in Accounts Receivable	<i>days</i>	43.4	41.3	40.2	49.0	43.7
Days Cash on Hand (Current)	<i>days</i>	25.2	48.0	38.3	29.0	31.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	101.8	130.5	132.8	75.2	87.6
Average Payment Period (Current Liabilities)	<i>days</i>	38.7	50.8	57.9	61.3	46.2
<b>Capital Structure</b>						
Equity Financing		75.17%	61.72%	61.78%	53.38%	60.28%
Debt Service Coverage	<i>rate</i>	4.342	8.382	4.534	1.712	2.682
Cash Flow to Total Debt		27.11%	26.28%	13.84%	5.70%	22.32%
Fixed Asset Financing		26.68%	59.95%	48.56%	54.22%	49.46%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.228	1.014	0.916	0.993	1.149
Fixed Asset Turnover	<i>rate</i>	2.842	2.382	1.896	1.917	2.244
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	11.8	12.4	11.9	9.3	8.9
Net Plant, Property & Equipment (PP&E)		\$ 33,436,790	\$ 41,242,623	\$ 54,321,818	\$ 69,451,793	\$ 67,606,662
Cash & Investments (Current Assets)		\$ 5,334,468	\$ 8,785,693	\$ 9,064,222	\$ 8,063,990	\$ 11,643,324
Current Assets Whose Use is Limited		\$ 926,807	\$ 3,440,978	\$ 1,200,048	\$ 1,788,246	\$ 748,939
Trustee Held Investments		\$ 274,103	\$ 9,152,071	\$ 242,073	\$ 186,905	\$ 150,011
Board-Designated & Undesignated Investments		\$ 18,999,373	\$ 21,016,055	\$ 25,290,608	\$ 15,713,428	\$ 21,576,520
Fund Balance-Unrestricted		\$ 58,640,656	\$ 62,858,741	\$ 69,934,796	\$ 68,488,971	\$ 80,531,767
Temporarily Restricted Net Assets		\$ 7,782,316	\$ 10,615,738	\$ 6,798,525	\$ 4,270,671	\$ 608,583
Permanently Restricted Net Assets		\$ 1,649,766	\$ 1,579,235	\$ 1,590,625	\$ 1,442,743	\$ 1,542,709
Total Gross Patient Service Revenue		\$ 187,851,556	\$ 203,489,975	\$ 211,780,378	\$ 264,792,647	\$ 306,620,106
Net Patient Service Revenue		\$ 91,701,908	\$ 94,946,738	\$ 99,672,015	\$ 129,548,173	\$ 148,079,608
Total Non-Operating Revenue		\$ 742,956	\$ 4,979,361	\$ 756,998	\$ (5,658,047)	\$ 1,750,749
Bad Debt (Provision for Bad Debt)		\$ 4,081,120	\$ 5,428,915	\$ 6,692,633	\$ 10,588,223	\$ 9,201,104
Free Care (Charity Care)		\$ 4,092,231	\$ 3,171,766	\$ 3,005,096	\$ 3,875,715	\$ 5,377,394
Total Operating Expenses		\$ 94,930,554	\$ 97,520,457	\$ 102,865,185	\$ 131,421,727	\$ 150,657,863
Total Advertising Expenses		*	*	*	*	\$ 519,413
Salaries and Benefits		*	*	*	*	\$ 72,360,907

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

St Joseph Hospital -- Bangor, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		4.12%	(0.99%)	(1.01%)	4.99%	5.90%
Non-operating Revenue Margin		7.44%	181.61%	(1687.90%)	5.09%	12.53%
Total Margin		4.44%	1.19%	(0.06%)	5.25%	6.69%
Return on Equity		11.98%	3.21%	(0.27%)	22.79%	27.89%
Net Operating Income (Operating Surplus/Loss)		\$ 3,471,805	\$ (802,283)	\$ (854,526)	\$ 4,397,457	\$ 5,134,186
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,750,771	\$ 983,077	\$ (47,795)	\$ 4,633,102	\$ 5,869,333
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.690	2.462	1.354	1.572	2.052
Days in Accounts Receivable	<i>days</i>	31.7	34.1	32.6	24.1	26.3
Days Cash on Hand (Current)	<i>days</i>	69.1	71.3	54.0	77.4	76.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	77.1	82.5	59.6	84.4	85.1
Average Payment Period (Current Liabilities)	<i>days</i>	47.4	46.5	69.5	72.3	56.6
<b>Capital Structure</b>						
Equity Financing		52.76%	53.63%	32.07%	36.00%	40.47%
Debt Service Coverage	<i>rate</i>	2.420	2.226	2.106	3.296	3.500
Cash Flow to Total Debt		26.79%	19.37%	11.31%	24.59%	32.30%
Fixed Asset Financing		61.16%	57.74%	61.90%	62.68%	64.04%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.425	1.448	1.550	1.563	1.688
Fixed Asset Turnover	<i>rate</i>	3.034	2.942	3.144	3.397	3.781
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.9	9.1	9.3	10.0	9.6
Net Plant, Property & Equipment (PP&E)		\$ 27,780,246	\$ 27,480,410	\$ 26,814,971	\$ 25,924,662	\$ 23,017,796
Cash & Investments (Current Assets)		\$ 14,577,028	\$ 15,142,093	\$ 11,960,060	\$ 16,827,139	\$ 16,392,881
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 1,012,412	\$ 780,864	\$ 753,400	\$ 759,137	\$ 736,457
Board-Designated & Undesignated Investments		\$ 1,700,158	\$ 2,372,712	\$ 1,248,420	\$ 1,539,639	\$ 1,742,527
Fund Balance-Unrestricted		\$ 31,316,170	\$ 30,612,580	\$ 17,614,374	\$ 20,331,700	\$ 21,045,744
Temporarily Restricted Net Assets		†	†	†	†	†
Permanently Restricted Net Assets		\$ 2,393,087	\$ 2,478,838	\$ 1,869,854	\$ 2,072,249	\$ 2,288,800
Total Gross Patient Service Revenue		\$ 145,080,806	\$ 145,394,683	\$ 155,717,327	\$ 164,126,043	\$ 164,568,941
Net Patient Service Revenue		\$ 82,032,454	\$ 79,443,367	\$ 82,193,221	\$ 86,090,562	\$ 85,221,071
Total Non-Operating Revenue		\$ 278,966	\$ 1,785,360	\$ 806,731	\$ 235,645	\$ 735,147
Bad Debt (Provision for Bad Debt)		\$ 3,221,138	\$ 3,223,453	\$ 5,488,961	\$ 6,686,005	\$ 6,275,693
Free Care (Charity Care)		\$ 1,309,931	\$ 1,198,225	\$ 1,174,282	\$ 1,226,737	\$ 1,757,748
Total Operating Expenses		\$ 80,808,517	\$ 81,649,774	\$ 85,155,878	\$ 83,658,942	\$ 81,890,940
Total Advertising Expenses		*	*	*	*	\$ 164,651
Salaries and Benefits		*	*	*	*	\$ 42,046,980

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

St. Mary's Regional Medical Center -- Lewiston, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		3.40%	7.04%	3.93%	5.10%	4.57%
Non-operating Revenue Margin		41.15%	12.76%	1723.83%	40.22%	23.43%
Total Margin		5.65%	7.99%	(0.25%)	8.25%	5.88%
Return on Equity		10.92%	15.54%	(0.46%)	13.84%	9.24%
Net Operating Income (Operating Surplus/Loss)		\$ 3,781,202	\$ 8,749,581	\$ 4,839,000	\$ 6,383,000	\$ 6,145,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ 6,424,943	\$ 10,029,019	\$ (298,000)	\$ 10,678,000	\$ 8,025,000
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	4.179	3.834	4.346	3.523	3.897
Days in Accounts Receivable	<i>days</i>	36.2	35.4	36.0	24.5	35.4
Days Cash on Hand (Current)	<i>days</i>	20.7	44.7	8.6	18.1	4.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	99.8	116.1	60.9	93.0	82.5
Average Payment Period (Current Liabilities)	<i>days</i>	28.5	32.6	31.0	28.8	43.4
<b>Capital Structure</b>						
Equity Financing		65.76%	63.04%	63.36%	56.91%	57.60%
Debt Service Coverage	<i>rate</i>	5.649	7.155	2.331	7.031	4.634
Cash Flow to Total Debt		35.32%	38.31%	10.40%	25.38%	19.51%
Fixed Asset Financing		76.61%	97.93%	85.20%	130.04%	89.10%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.272	1.226	1.158	0.955	0.905
Fixed Asset Turnover	<i>rate</i>	3.797	4.382	3.821	3.331	2.463
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	7.3	7.6	8.6	9.7	9.5
Net Plant, Property & Equipment (PP&E)		\$ 29,275,599	\$ 28,345,709	\$ 32,231,000	\$ 37,560,000	\$ 54,608,000
Cash & Investments (Current Assets)		\$ 5,842,744	\$ 13,605,113	\$ 2,678,000	\$ 5,678,000	\$ 1,400,000
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 1,090,903	\$ 7,384,013	\$ 4,921,000	\$ 23,642,000	\$ 10,091,000
Board-Designated & Undesignated Investments		\$ 22,313,281	\$ 21,710,091	\$ 16,359,000	\$ 23,510,000	\$ 26,607,000
Fund Balance-Unrestricted		\$ 58,843,867	\$ 64,522,339	\$ 64,561,000	\$ 77,146,000	\$ 86,821,000
Temporarily Restricted Net Assets		\$ 589,630	\$ 2,667,960	\$ 2,384,000	\$ 1,534,000	\$ 1,279,000
Permanently Restricted Net Assets		\$ 664,062	\$ 685,062	\$ 686,000	\$ 689,000	\$ 691,000
Total Gross Patient Service Revenue		\$ 262,163,211	\$ 281,379,756	\$ 296,369,000	\$ 298,076,000	\$ 324,260,000
Net Patient Service Revenue		\$ 109,694,854	\$ 122,689,031	\$ 121,591,000	\$ 123,111,000	\$ 132,983,000
Total Non-Operating Revenue		\$ 2,643,741	\$ 1,279,438	\$ (5,137,000)	\$ 4,295,000	\$ 1,880,000
Bad Debt (Provision for Bad Debt)		\$ 4,333,357	\$ 4,989,653	\$ 4,774,000	\$ 4,252,000	\$ 6,825,000
Free Care (Charity Care)		\$ 2,874,582	\$ 5,962,010	\$ 6,989,000	\$ 9,312,000	\$ 9,478,000
Total Operating Expenses		\$ 107,371,259	\$ 115,467,926	\$ 118,326,000	\$ 118,726,000	\$ 128,379,000
Total Advertising Expenses		*	*	*	*	†
Salaries and Benefits		*	*	*	*	\$ 51,631,000

\*New Data Element in FY 2010

† Data not available or not applicable



# Maine Health Data Organization

## Hospital Financial Information Part II

York Hospital -- York, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		2.80%	1.62%	(0.23%)	1.71%	2.80%
Non-operating Revenue Margin		36.54%	52.17%	81.97%	275.63%	38.34%
Total Margin		4.34%	3.34%	(1.30%)	(1.00%)	4.47%
Return on Equity		8.35%	7.30%	(3.63%)	(2.96%)	12.83%
Net Operating Income (Operating Surplus/Loss)		\$ 2,682,782	\$ 1,744,378	\$ (296,485)	\$ 2,299,212	\$ 3,950,743
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,227,512	\$ 3,647,222	\$ (1,644,212)	\$ (1,309,117)	\$ 6,407,356
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.666	1.587	1.380	1.636	1.711
Days in Accounts Receivable	<i>days</i>	43.6	45.8	42.3	34.9	42.8
Days Cash on Hand (Current)	<i>days</i>	8.0	9.3	7.3	14.6	14.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	100.9	103.1	71.7	70.6	75.8
Average Payment Period (Current Liabilities)	<i>days</i>	41.0	46.3	48.3	42.1	43.1
<b>Capital Structure</b>						
Equity Financing		61.71%	55.98%	49.69%	49.57%	50.90%
Debt Service Coverage	<i>rate</i>	4.996	4.360	2.141	2.099	4.987
Cash Flow to Total Debt		27.41%	21.99%	8.63%	9.22%	24.28%
Fixed Asset Financing		47.76%	46.98%	48.66%	50.87%	47.59%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.187	1.225	1.390	1.467	1.462
Fixed Asset Turnover	<i>rate</i>	2.490	2.655	3.153	3.297	3.208
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	7.7	7.8	7.9	9.1	10.3
Net Plant, Property & Equipment (PP&E)		\$ 38,470,737	\$ 40,474,095	\$ 40,658,873	\$ 40,824,482	\$ 43,934,695
Cash & Investments (Current Assets)		\$ 486,162	\$ 550,253	\$ 258,465	\$ 2,023,381	\$ 3,459,189
Current Assets Whose Use is Limited		\$ 1,463,703	\$ 2,008,212	\$ 2,203,987	\$ 3,046,139	\$ 1,878,990
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 22,590,759	\$ 25,903,957	\$ 21,663,924	\$ 19,470,021	\$ 22,009,013
Fund Balance-Unrestricted		\$ 50,627,768	\$ 49,972,183	\$ 45,344,973	\$ 44,260,679	\$ 49,930,421
Temporarily Restricted Net Assets		\$ 5,046,739	\$ 5,674,361	\$ 5,189,899	\$ 5,726,621	\$ 6,201,608
Permanently Restricted Net Assets		\$ 2,416,178	\$ 2,638,993	\$ 2,433,615	\$ 2,119,506	\$ 2,282,397
Total Gross Patient Service Revenue		\$ 170,489,672	\$ 197,218,791	\$ 240,425,574	\$ 263,009,850	\$ 282,139,284
Net Patient Service Revenue		\$ 93,091,746	\$ 104,941,767	\$ 125,463,162	\$ 131,921,073	\$ 138,147,565
Total Non-Operating Revenue		\$ 1,544,730	\$ 1,902,844	\$ (1,347,727)	\$ (3,608,329)	\$ 2,456,613
Bad Debt (Provision for Bad Debt)		\$ 2,749,735	\$ 4,016,796	\$ 4,834,751	\$ 5,828,504	\$ 6,331,654
Free Care (Charity Care)		\$ 3,124,806	\$ 4,234,899	\$ 4,944,245	\$ 5,384,387	\$ 4,905,168
Total Operating Expenses		\$ 93,113,704	\$ 105,699,304	\$ 128,502,138	\$ 132,319,279	\$ 136,999,629
Total Advertising Expenses		*	*	*	*	\$ 490,000
Salaries and Benefits		*	*	*	*	\$ 80,752,435

\*New Data Element in FY 2010

† Data not available or not applicable

## Hospital Peer Group C

The following four hospitals are included in this peer group:

Cary Medical Center  
Franklin Memorial Hospital  
Henrietta D. Goodall Hospital  
Maine Coast Memorial Hospital

# Maine Health Data Organization

## Hospital Financial Information Part II

Cary Medical Center -- Caribou, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		(0.42%)	(0.94%)	2.54%	(1.83%)	0.12%
Non-operating Revenue Margin		178.74%	775.26%	10.03%	(9.28%)	37.75%
Total Margin		0.53%	0.14%	2.82%	(1.67%)	0.19%
Return on Equity		1.58%	0.43%	8.75%	(5.13%)	0.56%
Net Operating Income (Operating Surplus/Loss)		\$ (167,908)	\$ (394,135)	\$ 1,178,469	\$ (791,523)	\$ 49,314
Total Surplus/Deficit (Total Surplus/Loss)		\$ 213,250	\$ 58,368	\$ 1,309,897	\$ (724,290)	\$ 79,213
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.671	2.115	1.597	1.390	1.807
Days in Accounts Receivable	<i>days</i>	18.2	29.3	28.7	28.1	37.3
Days Cash on Hand (Current)	<i>days</i>	36.1	34.6	11.6	15.8	5.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	86.5	61.2	55.1	68.7	49.3
Average Payment Period (Current Liabilities)	<i>days</i>	45.9	43.1	50.4	49.4	44.1
<b>Capital Structure</b>						
Equity Financing		59.27%	60.75%	58.33%	59.20%	63.80%
Debt Service Coverage	<i>rate</i>	3.086	2.472	4.761	1.263	2.063
Cash Flow to Total Debt		20.62%	17.17%	26.59%	9.78%	21.99%
Fixed Asset Financing		46.60%	41.31%	41.88%	38.92%	35.07%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.777	1.895	1.810	1.815	1.892
Fixed Asset Turnover	<i>rate</i>	4.702	4.911	4.541	4.657	5.241
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	12.3	14.9	13.7	12.4	13.0
Net Plant, Property & Equipment (PP&E)		\$ 8,546,729	\$ 8,509,603	\$ 10,204,353	\$ 9,281,550	\$ 8,033,322
Cash & Investments (Current Assets)		\$ 162,665	\$ 233,345	\$ 1,390,623	\$ 1,834,652	\$ 585,152
Current Assets Whose Use is Limited		\$ 3,655,884	\$ 3,633,647	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 5,343,290	\$ 2,962,959	\$ 5,200,086	\$ 6,137,590	\$ 4,866,999
Fund Balance-Unrestricted		\$ 13,530,216	\$ 13,540,272	\$ 14,969,103	\$ 14,117,980	\$ 14,210,644
Temporarily Restricted Net Assets		\$ 10,532	\$ 22,237	\$ 16,050	\$ 19,756	\$ 26,040
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 82,185,692	\$ 86,469,363	\$ 90,183,359	\$ 85,955,035	\$ 87,956,361
Net Patient Service Revenue		\$ 37,000,698	\$ 38,623,803	\$ 43,304,504	\$ 40,307,037	\$ 39,002,459
Total Non-Operating Revenue		\$ 381,158	\$ 452,503	\$ 131,428	\$ 67,233	\$ 29,899
Bad Debt (Provision for Bad Debt)		\$ 760,652	\$ 892,435	\$ 1,522,564	\$ 933,916	\$ 2,004,000
Free Care (Charity Care)		\$ 1,034,739	\$ 1,122,783	\$ 703,062	\$ 1,115,624	\$ 1,237,339
Total Operating Expenses		\$ 40,356,687	\$ 42,180,875	\$ 45,155,845	\$ 44,017,422	\$ 42,052,923
Total Advertising Expenses		*	*	*	*	\$ 262,645
Salaries and Benefits		*	*	*	*	\$ 21,636,508

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Franklin Memorial Hospital -- Farmington, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		0.56%	3.87%	4.78%	2.11%	2.98%
Non-operating Revenue Margin		76.41%	31.89%	22.92%	7.01%	9.92%
Total Margin		2.34%	5.58%	6.11%	2.27%	3.30%
Return on Equity		3.59%	9.09%	14.92%	5.18%	7.21%
Net Operating Income (Operating Surplus/Loss)		\$ 326,178	\$ 2,691,721	\$ 3,658,425	\$ 1,677,248	\$ 2,439,324
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,382,568	\$ 3,951,947	\$ 4,746,071	\$ 1,803,673	\$ 2,708,046
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.925	4.805	1.943	2.371	2.475
Days in Accounts Receivable	<i>days</i>	38.4	47.2	44.6	48.4	41.0
Days Cash on Hand (Current)	<i>days</i>	68.3	75.0	26.1	39.8	53.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	94.0	101.8	26.1	39.8	53.2
Average Payment Period (Current Liabilities)	<i>days</i>	43.1	37.1	43.9	42.5	44.7
<b>Capital Structure</b>						
Equity Financing		68.89%	58.28%	49.17%	52.09%	54.08%
Debt Service Coverage	<i>rate</i>	3.505	4.829	8.188	4.087	4.377
Cash Flow to Total Debt		23.90%	23.41%	25.52%	18.32%	23.00%
Fixed Asset Financing		41.47%	85.03%	63.11%	62.35%	62.77%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.056	0.950	1.200	1.188	1.183
Fixed Asset Turnover	<i>rate</i>	2.205	2.399	1.977	2.122	2.289
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	9.6	8.9	8.9	8.8	8.6
Net Plant, Property & Equipment (PP&E)		\$ 26,292,359	\$ 29,009,742	\$ 38,713,471	\$ 37,384,373	\$ 35,782,105
Cash & Investments (Current Assets)		\$ 9,036,376	\$ 11,238,138	\$ 3,262,438	\$ 6,631,699	\$ 9,500,250
Current Assets Whose Use is Limited		\$ 1,234,305	\$ 1,830,968	\$ 1,683,735	\$ 1,389,858	\$ 1,414,076
Trustee Held Investments		†	\$ 9,380,179	†	†	†
Board-Designated & Undesignated Investments		\$ 3,856,266	\$ 4,665,339	†	†	†
Fund Balance-Unrestricted		\$ 38,504,882	\$ 43,478,979	\$ 31,808,034	\$ 34,839,051	\$ 37,564,349
Temporarily Restricted Net Assets		\$ 1,970,089	\$ 2,347,654	\$ 585,402	\$ 627,795	\$ 773,717
Permanently Restricted Net Assets		\$ 1,213,032	\$ 1,484,714	\$ 1,457,637	\$ 1,385,671	\$ 1,401,130
Total Gross Patient Service Revenue		\$ 108,325,378	\$ 130,753,960	\$ 148,651,803	\$ 160,764,290	\$ 169,309,438
Net Patient Service Revenue		\$ 55,480,681	\$ 66,898,786	\$ 73,402,385	\$ 76,989,100	\$ 79,520,815
Total Non-Operating Revenue		\$ 1,056,390	\$ 1,260,226	\$ 1,087,646	\$ 126,425	\$ 268,722
Bad Debt (Provision for Bad Debt)		\$ 2,899,056	\$ 3,012,279	\$ 3,180,913	\$ 4,091,963	\$ 3,615,786
Free Care (Charity Care)		\$ 1,383,311	\$ 1,574,349	\$ 2,268,120	\$ 3,626,663	\$ 4,659,236
Total Operating Expenses		\$ 57,654,641	\$ 66,905,929	\$ 72,869,855	\$ 77,650,499	\$ 79,453,564
Total Advertising Expenses		*	*	*	*	\$ 8,674
Salaries and Benefits		*	*	*	*	\$ 48,015,942

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Henrietta D. Goodall Hospital -- Sanford, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		(1.15%)	0.02%	(2.89%)	(9.82%)	0.51%
Non-operating Revenue Margin		159.64%	99.82%	17.59%	32.19%	(183.14%)
Total Margin		1.87%	8.87%	(3.53%)	(15.19%)	0.18%
Return on Equity		2.46%	12.49%	(4.93%)	(27.95%)	0.37%
Net Operating Income (Operating Surplus/Loss)		\$ (684,182)	\$ 10,785	\$ (1,885,941)	\$ (6,679,649)	\$ 385,028
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,147,167	\$ 6,141,547	\$ (2,288,396)	\$ (9,850,665)	\$ 135,987
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.167	1.337	0.847	1.013	1.140
Days in Accounts Receivable	<i>days</i>	55.3	53.6	60.3	46.3	38.9
Days Cash on Hand (Current)	<i>days</i>	12.7	26.7	10.1	25.0	25.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	184.0	188.8	148.2	80.4	87.9
Average Payment Period (Current Liabilities)	<i>days</i>	100.8	105.7	114.5	86.7	75.7
<b>Capital Structure</b>						
Equity Financing		60.44%	53.76%	51.30%	46.54%	50.10%
Debt Service Coverage	<i>rate</i>	2.545	4.393	0.898	(1.564)	1.370
Cash Flow to Total Debt		13.15%	22.21%	2.68%	(15.21%)	10.10%
Fixed Asset Financing		50.87%	64.51%	63.47%	64.35%	63.49%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.795	0.757	0.716	0.857	1.019
Fixed Asset Turnover	<i>rate</i>	2.061	1.629	1.717	1.855	2.178
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.8	8.6	8.8	9.1	10.4
Net Plant, Property & Equipment (PP&E)		\$ 28,925,346	\$ 38,716,303	\$ 38,006,663	\$ 36,683,335	\$ 34,628,970
Cash & Investments (Current Assets)		\$ 750,858	\$ 1,513,872	\$ 76,897	\$ 3,271,895	\$ 3,543,859
Current Assets Whose Use is Limited		\$ 1,252,494	\$ 2,854,083	\$ 1,688,191	\$ 1,583,959	\$ 1,370,260
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 26,945,180	\$ 26,578,988	\$ 24,083,823	\$ 10,782,539	\$ 12,292,129
Fund Balance-Unrestricted		\$ 46,693,315	\$ 49,162,587	\$ 46,455,266	\$ 35,243,475	\$ 36,953,692
Temporarily Restricted Net Assets		\$ 1,614,438	\$ 1,671,158	\$ 1,540,527	\$ 1,338,859	\$ 1,451,392
Permanently Restricted Net Assets		\$ 10,614,574	\$ 11,891,518	\$ 11,307,572	\$ 8,176,852	\$ 8,912,322
Total Gross Patient Service Revenue		\$ 104,442,707	\$ 111,869,320	\$ 127,842,206	\$ 148,735,401	\$ 160,349,362
Net Patient Service Revenue		\$ 57,418,312	\$ 60,411,015	\$ 62,373,844	\$ 65,245,192	\$ 72,831,444
Total Non-Operating Revenue		\$ 1,831,349	\$ 6,130,762	\$ (402,455)	\$ (3,171,016)	\$ (249,041)
Bad Debt (Provision for Bad Debt)		\$ 3,600,985	\$ 3,985,599	\$ 4,341,883	\$ 5,860,662	\$ 5,796,802
Free Care (Charity Care)		\$ 450,459	\$ 636,476	\$ 1,282,778	\$ 1,503,701	\$ 882,162
Total Operating Expenses		\$ 60,288,623	\$ 63,063,026	\$ 67,125,699	\$ 74,719,168	\$ 75,030,000
Total Advertising Expenses		*	*	*	*	\$ 73,462
Salaries and Benefits		*	*	*	*	\$ 44,020,030

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Maine Coast Memorial Hospital -- Ellsworth, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		2.01%	3.92%	3.76%	3.57%	(1.83%)
Non-operating Revenue Margin		31.33%	67.27%	21.99%	(5.07%)	(269.53%)
Total Margin		2.90%	11.10%	4.77%	3.40%	(0.49%)
Return on Equity		8.11%	30.38%	11.82%	8.40%	(1.01%)
Net Operating Income (Operating Surplus/Loss)		\$ 1,272,346	\$ 2,781,020	\$ 2,937,394	\$ 3,022,216	\$ (1,423,347)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,852,744	\$ 8,497,366	\$ 3,765,299	\$ 2,876,395	\$ (385,177)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.990	2.652	2.218	2.414	1.679
Days in Accounts Receivable	<i>days</i>	26.3	34.2	34.2	31.7	35.2
Days Cash on Hand (Current)	<i>days</i>	46.5	86.5	58.0	84.3	70.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	61.2	109.1	82.9	99.7	91.5
Average Payment Period (Current Liabilities)	<i>days</i>	44.8	48.2	51.1	54.6	72.2
<b>Capital Structure</b>						
Equity Financing		56.53%	55.64%	61.10%	54.23%	54.68%
Debt Service Coverage	<i>rate</i>	3.829	9.264	5.248	4.318	2.111
Cash Flow to Total Debt		22.13%	47.03%	30.13%	19.29%	8.46%
Fixed Asset Financing		43.80%	42.02%	42.25%	54.86%	45.17%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.578	1.523	1.516	1.337	1.130
Fixed Asset Turnover	<i>rate</i>	2.737	3.110	3.278	2.778	2.191
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.4	9.0	8.4	7.7	7.7
Net Plant, Property & Equipment (PP&E)		\$ 23,106,644	\$ 22,789,701	\$ 23,854,565	\$ 30,462,475	\$ 35,512,790
Cash & Investments (Current Assets)		\$ 7,216,624	\$ 15,257,122	\$ 11,172,884	\$ 14,524,635	\$ 14,113,355
Current Assets Whose Use is Limited		\$ 413,745	\$ 405,500	\$ 417,150	\$ 3,692,413	\$ 621,407
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 2,423,620	\$ 4,087,694	\$ 4,968,969	\$ 3,346,820	\$ 4,365,205
Fund Balance-Unrestricted		\$ 22,853,454	\$ 27,971,603	\$ 31,851,051	\$ 34,260,135	\$ 38,153,521
Temporarily Restricted Net Assets		\$ 780,895	\$ 1,051,052	\$ 1,204,319	\$ 2,781,475	\$ 663,955
Permanently Restricted Net Assets		\$ 600,000	\$ 600,000	\$ 691,999	\$ 668,718	\$ 668,915
Total Gross Patient Service Revenue		\$ 119,206,732	\$ 129,265,814	\$ 149,255,830	\$ 164,681,807	\$ 164,161,086
Net Patient Service Revenue		\$ 60,438,219	\$ 67,673,583	\$ 75,024,452	\$ 82,685,267	\$ 76,028,362
Total Non-Operating Revenue		\$ 580,398	\$ 5,716,346	\$ 827,905	\$ (145,821)	\$ 1,038,170
Bad Debt (Provision for Bad Debt)		\$ 2,933,082	\$ 3,516,201	\$ 3,905,291	\$ 5,181,352	\$ 5,627,128
Free Care (Charity Care)		\$ 1,738,447	\$ 1,969,190	\$ 2,010,589	\$ 3,329,776	\$ 4,324,113
Total Operating Expenses		\$ 61,961,925	\$ 68,088,208	\$ 75,250,793	\$ 81,615,691	\$ 79,242,274
Total Advertising Expenses		*	*	*	*	\$ 153,004
Salaries and Benefits		*	*	*	*	\$ 52,342,605

\*New Data Element in FY 2010

† Data not available or not applicable

## Hospital Peer Group D

The following five hospitals are included in this peer group:

Inland Hospital  
Miles Memorial Hospital  
Northern Maine Medical Center  
Parkview Adventist Medical Center  
Stephens Memorial Hospital

# Maine Health Data Organization

## Hospital Financial Information Part II

Inland Hospital -- Waterville, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		(2.38%)	2.37%	3.06%	3.61%	1.27%
Non-operating Revenue Margin		(4.55%)	19.39%	11.87%	(15.19%)	28.45%
Total Margin		(2.27%)	2.93%	3.46%	3.15%	1.77%
Return on Equity		(6.34%)	8.41%	10.80%	9.60%	5.28%
Net Operating Income (Operating Surplus/Loss)		\$ (869,000)	\$ 968,367	\$ 1,456,124	\$ 1,999,409	\$ 766,472
Total Surplus/Deficit (Total Surplus/Loss)		\$ (831,142)	\$ 1,201,265	\$ 1,652,232	\$ 1,735,700	\$ 1,071,259
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.180	0.954	1.036	0.834	0.694
Days in Accounts Receivable	<i>days</i>	28.4	29.8	33.7	25.9	24.9
Days Cash on Hand (Current)	<i>days</i>	24.8	9.3	8.3	11.3	3.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	63.1	38.1	38.2	56.2	52.0
Average Payment Period (Current Liabilities)	<i>days</i>	83.8	72.5	68.0	69.9	70.8
<b>Capital Structure</b>						
Equity Financing		48.81%	52.86%	48.82%	50.22%	49.56%
Debt Service Coverage	<i>rate</i>	0.481	3.147	3.842	3.676	2.575
Cash Flow to Total Debt		4.70%	21.65%	20.57%	19.78%	15.14%
Fixed Asset Financing		48.88%	37.27%	52.37%	49.05%	43.00%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.363	1.520	1.523	1.529	1.481
Fixed Asset Turnover	<i>rate</i>	3.385	3.234	3.481	3.778	3.851
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	7.8	8.2	8.6	8.8	8.8
Net Plant, Property & Equipment (PP&E)		\$ 10,804,656	\$ 12,625,024	\$ 13,658,993	\$ 14,646,424	\$ 15,654,970
Cash & Investments (Current Assets)		\$ 1,536,333	\$ 762,848	\$ 645,454	\$ 1,369,421	\$ 234,949
Current Assets Whose Use is Limited		\$ 902,627	\$ 215,336	\$ 362,949	\$ 231,316	\$ 230,270
Trustee Held Investments		\$ 133,160	\$ 318,044	\$ 520,540	\$ 787,542	\$ 1,097,421
Board-Designated & Undesignated Investments		\$ 3,781,505	\$ 3,020,175	\$ 3,638,952	\$ 6,329,388	\$ 7,718,505
Fund Balance-Unrestricted		\$ 13,115,823	\$ 14,278,482	\$ 15,302,934	\$ 18,088,039	\$ 20,273,441
Temporarily Restricted Net Assets		\$ 251,785	\$ 324,055	\$ 434,402	\$ 490,462	\$ 350,218
Permanently Restricted Net Assets		\$ 452,438	\$ 503,623	\$ 440,145	\$ 417,062	\$ 533,610
Total Gross Patient Service Revenue		\$ 65,937,363	\$ 71,105,740	\$ 85,601,485	\$ 96,441,890	\$ 107,316,864
Net Patient Service Revenue		\$ 35,359,509	\$ 39,898,708	\$ 46,843,413	\$ 54,648,130	\$ 59,501,234
Total Non-Operating Revenue		\$ 37,858	\$ 232,898	\$ 196,108	\$ (263,709)	\$ 304,787
Bad Debt (Provision for Bad Debt)		\$ 2,022,642	\$ 1,940,128	\$ 2,710,254	\$ 3,805,329	\$ 3,125,247
Free Care (Charity Care)		\$ 1,254,543	\$ 1,411,867	\$ 1,896,318	\$ 1,786,975	\$ 2,643,073
Total Operating Expenses		\$ 37,440,094	\$ 39,867,120	\$ 46,084,905	\$ 53,333,313	\$ 59,520,483
Total Advertising Expenses		*	*	*	*	\$ 257,543
Salaries and Benefits		*	*	*	*	\$ 33,846,303

\*New Data Element in FY 2010

† Data not available or not applicable



# Maine Health Data Organization

## Hospital Financial Information Part II

Miles Memorial Hospital -- Damariscotta, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		4.72%	(1.13%)	1.61%	(0.37%)	1.57%
Non-operating Revenue Margin		6.05%	(4747.94%)	45.48%	77.95%	36.73%
Total Margin		5.01%	(0.02%)	2.91%	(1.70%)	2.46%
Return on Equity		13.85%	(0.07%)	8.63%	(4.96%)	4.78%
Net Operating Income (Operating Surplus/Loss)		\$ 2,133,255	\$ (544,375)	\$ 822,071	\$ (181,313)	\$ 797,227
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,270,634	\$ (11,229)	\$ 1,507,813	\$ (822,347)	\$ 1,260,098
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.499	1.191	1.520	0.933	2.327
Days in Accounts Receivable	<i>days</i>	55.6	56.1	60.1	43.3	46.3
Days Cash on Hand (Current)	<i>days</i>	22.4	13.4	24.3	36.3	38.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	33.8	25.0	31.7	54.2	59.0
Average Payment Period (Current Liabilities)	<i>days</i>	77.1	198.0	63.4	99.0	51.6
<b>Capital Structure</b>						
Equity Financing		51.10%	34.35%	54.09%	46.98%	68.01%
Debt Service Coverage	<i>rate</i>	6.050	2.869	5.107	1.919	4.571
Cash Flow to Total Debt		24.37%	5.08%	21.85%	6.05%	25.89%
Fixed Asset Financing		38.72%	38.17%	37.15%	29.93%	29.58%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.412	0.994	1.604	1.368	1.321
Fixed Asset Turnover	<i>rate</i>	2.621	2.898	3.101	2.586	2.819
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	12.5	12.7	12.7	13.1	13.9
Net Plant, Property & Equipment (PP&E)		\$ 17,227,436	\$ 16,622,927	\$ 16,490,763	\$ 18,916,794	\$ 18,003,944
Cash & Investments (Current Assets)		\$ 2,394,493	\$ 1,575,174	\$ 3,090,524	\$ 4,537,726	\$ 4,885,572
Current Assets Whose Use is Limited		\$ 152,212	\$ 153,146	\$ 149,123	\$ 145,802	\$ 136,678
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 1,293,667	\$ 1,498,490	\$ 980,606	\$ 2,323,542	\$ 2,734,825
Fund Balance-Unrestricted		\$ 16,389,615	\$ 16,830,421	\$ 17,470,583	\$ 16,587,111	\$ 26,357,234
Temporarily Restricted Net Assets		\$ 332,182	\$ 139,871	\$ 108,857	\$ 39,231	\$ 49,338
Permanently Restricted Net Assets		\$ 4,400,945	\$ 4,816,655	\$ 4,153,638	\$ 3,866,654	\$ 3,995,218
Total Gross Patient Service Revenue		\$ 86,884,742	\$ 93,201,572	\$ 95,904,047	\$ 96,391,835	\$ 96,545,680
Net Patient Service Revenue		\$ 43,556,576	\$ 47,045,207	\$ 50,478,106	\$ 48,224,007	\$ 50,236,594
Total Non-Operating Revenue		\$ 137,379	\$ 533,146	\$ 685,742	\$ (641,034)	\$ 462,871
Bad Debt (Provision for Bad Debt)		\$ 3,441,420	\$ 2,455,834	\$ 3,312,035	\$ 3,436,861	\$ 2,161,820
Free Care (Charity Care)		\$ 1,130,609	\$ 1,421,209	\$ 1,836,785	\$ 2,038,203	\$ 3,443,087
Total Operating Expenses		\$ 43,015,440	\$ 48,718,718	\$ 50,308,384	\$ 49,103,521	\$ 49,947,960
Total Advertising Expenses		*	*	*	*	\$ 26,379
Salaries and Benefits		*	*	*	*	\$ 17,713,784

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization Hospital Financial Information Part II

Northern Maine Medical Center -- Fort Kent, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		4.60%	3.60%	(0.88%)	(3.84%)	(6.28%)
Non-operating Revenue Margin		24.39%	15.25%	(110.97%)	(87.30%)	1.84%
Total Margin		6.00%	4.22%	(0.41%)	(2.02%)	(6.40%)
Return on Equity		16.74%	11.04%	(1.05%)	(4.99%)	(18.88%)
Net Operating Income (Operating Surplus/Loss)		\$ 2,050,922	\$ 1,703,096	\$ (400,582)	\$ (1,629,927)	\$ (2,687,920)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,712,531	\$ 2,009,507	\$ (189,880)	\$ (870,234)	\$ (2,738,379)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.093	1.882	1.462	1.648	0.809
Days in Accounts Receivable	<i>days</i>	39.7	29.6	30.4	35.1	44.1
Days Cash on Hand (Current)	<i>days</i>	33.4	49.6	37.3	33.3	22.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	33.4	49.6	37.3	37.9	26.8
Average Payment Period (Current Liabilities)	<i>days</i>	50.1	50.3	54.3	52.2	94.3
<b>Capital Structure</b>						
Equity Financing		58.66%	59.02%	55.47%	54.24%	50.02%
Debt Service Coverage	<i>rate</i>	4.241	3.816	1.203	1.435	0.069
Cash Flow to Total Debt		38.59%	28.46%	10.50%	7.10%	(2.91%)
Fixed Asset Financing		43.69%	41.14%	45.52%	47.46%	16.46%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.637	1.544	1.412	1.342	1.474
Fixed Asset Turnover	<i>rate</i>	3.350	2.961	2.642	2.314	2.438
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.5	10.1	10.3	9.9	8.4
Net Plant, Property & Equipment (PP&E)		\$ 13,298,551	\$ 15,982,704	\$ 17,283,297	\$ 18,319,849	\$ 17,554,806
Cash & Investments (Current Assets)		\$ 3,732,616	\$ 5,985,917	\$ 4,530,516	\$ 3,839,780	\$ 2,603,737
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 150,058	\$ 200,255	\$ 215,105	\$ 255,105	\$ 257,512
Board-Designated & Undesignated Investments		†	†	†	\$ 537,389	\$ 564,631
Fund Balance-Unrestricted		\$ 16,199,971	\$ 18,209,478	\$ 18,019,598	\$ 17,440,996	\$ 14,506,439
Temporarily Restricted Net Assets		\$ 455,894	\$ 567,465	\$ 719,671	\$ 402,401	\$ 392,196
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 66,040,780	\$ 69,768,489	\$ 67,957,750	\$ 65,551,359	\$ 68,683,450
Net Patient Service Revenue		\$ 43,417,472	\$ 46,074,747	\$ 44,698,882	\$ 41,587,230	\$ 41,979,074
Total Non-Operating Revenue		\$ 661,609	\$ 306,411	\$ 210,702	\$ 759,693	\$ (50,459)
Bad Debt (Provision for Bad Debt)		\$ 582,506	\$ 850,368	\$ 951,596	\$ 920,522	\$ 1,327,567
Free Care (Charity Care)		\$ 689,526	\$ 396,911	\$ 636,686	\$ 567,327	\$ 507,845
Total Operating Expenses		\$ 42,493,214	\$ 45,625,019	\$ 46,057,385	\$ 44,022,837	\$ 45,493,676
Total Advertising Expenses		*	*	*	*	†
Salaries and Benefits		*	*	*	*	\$ 29,263,009

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Parkview Adventist Medical Center -- Brunswick, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		1.21%	(22.70%)	(13.57%)	(6.61%)	(2.69%)
Non-operating Revenue Margin		37.03%	(1.91%)	(17.79%)	(20.88%)	(7.37%)
Total Margin		1.91%	(22.18%)	(11.29%)	(5.41%)	(2.50%)
Return on Equity		8.87%	(850.23%)	131.37%	40.87%	106.23%
Net Operating Income (Operating Surplus/Loss)		\$ 468,644	\$ (7,653,921)	\$ (4,357,597)	\$ (2,352,510)	\$ (910,817)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 744,187	\$ (7,510,646)	\$ (3,699,391)	\$ (1,946,230)	\$ (848,301)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.097	0.415	0.398	0.399	0.546
Days in Accounts Receivable	<i>days</i>	38.3	44.6	38.1	37.0	43.8
Days Cash on Hand (Current)	<i>days</i>	2.5	3.2	1.2	15.8	6.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	2.5	3.2	1.2	15.8	8.9
Average Payment Period (Current Liabilities)	<i>days</i>	92.7	142.4	130.9	169.2	185.3
<b>Capital Structure</b>						
Equity Financing		40.81%	4.76%	(22.62%)	(33.47%)	(4.39%)
Debt Service Coverage	<i>rate</i>	3.153	(6.665)	(0.951)	0.012	0.201
Cash Flow to Total Debt		19.39%	(32.76%)	(12.53%)	(1.42%)	5.07%
Fixed Asset Financing		29.80%	24.23%	38.20%	31.24%	31.36%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.895	1.825	2.633	2.530	1.863
Fixed Asset Turnover	<i>rate</i>	4.007	3.758	4.339	5.107	4.662
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	7.4	8.0	8.7	10.2	10.2
Net Plant, Property & Equipment (PP&E)		\$ 9,656,795	\$ 8,970,714	\$ 7,402,188	\$ 6,970,546	\$ 7,262,462
Cash & Investments (Current Assets)		\$ 116,473	\$ 220,107	\$ 77,363	\$ 1,438,500	\$ 432,052
Current Assets Whose Use is Limited		\$ 129,603	\$ 128,051	\$ 39,602	\$ 128,269	\$ 122,880
Trustee Held Investments		†	†	†	†	\$ 253,505
Board-Designated & Undesignated Investments		†	†	†	†	\$ 248,437
Fund Balance-Unrestricted		\$ 8,394,015	\$ 883,370	\$ (2,816,014)	\$ (4,762,243)	\$ (798,556)
Temporarily Restricted Net Assets		\$ 31,247	\$ 31,247	\$ 90,469	\$ 45,430	\$ 47,946
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 81,278,218	\$ 80,064,192	\$ 76,824,965	\$ 82,144,443	\$ 75,533,406
Net Patient Service Revenue		\$ 38,366,191	\$ 33,439,297	\$ 31,815,926	\$ 35,226,971	\$ 33,081,245
Total Non-Operating Revenue		\$ 275,543	\$ 143,275	\$ 658,206	\$ 406,280	\$ 62,516
Bad Debt (Provision for Bad Debt)		\$ 2,404,086	\$ 2,883,963	\$ 3,319,849	\$ 3,181,042	\$ 3,440,108
Free Care (Charity Care)		\$ 929,690	\$ 633,777	\$ 737,448	\$ 593,913	\$ 1,113,910
Total Operating Expenses		\$ 38,227,893	\$ 41,365,787	\$ 36,475,338	\$ 37,952,299	\$ 34,765,434
Total Advertising Expenses		*	*	*	*	\$ 272,402
Salaries and Benefits		*	*	*	*	\$ 15,846,583

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Stephens Memorial Hospital -- Norway, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		8.71%	11.14%	7.06%	6.07%	6.11%
Non-operating Revenue Margin		(4.30%)	23.22%	9.96%	6.30%	13.53%
Total Margin		8.38%	14.04%	7.78%	6.45%	7.00%
Return on Equity		13.16%	22.81%	13.09%	10.49%	11.03%
Net Operating Income (Operating Surplus/Loss)		\$ 3,217,312	\$ 4,744,941	\$ 3,084,930	\$ 2,568,637	\$ 2,565,729
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,084,661	\$ 6,180,011	\$ 3,426,330	\$ 2,741,338	\$ 2,967,021
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.182	1.897	1.701	1.622	1.538
Days in Accounts Receivable	<i>days</i>	20.3	16.4	20.3	20.6	20.1
Days Cash on Hand (Current)	<i>days</i>	67.6	108.1	69.5	79.3	50.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	103.8	154.2	120.7	145.6	133.3
Average Payment Period (Current Liabilities)	<i>days</i>	53.2	79.0	63.3	72.7	57.6
<b>Capital Structure</b>						
Equity Financing		71.84%	69.21%	70.69%	68.83%	72.54%
Debt Service Coverage	<i>rate</i>	5.264	33.799	24.590	22.659	17.691
Cash Flow to Total Debt		51.82%	70.29%	53.76%	41.50%	49.70%
Fixed Asset Financing		24.85%	23.71%	22.92%	25.01%	26.07%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.128	1.125	1.190	1.120	1.143
Fixed Asset Turnover	<i>rate</i>	2.339	2.700	2.797	2.859	2.966
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	11.3	9.1	9.1	11.0	12.4
Net Plant, Property & Equipment (PP&E)		\$ 15,787,522	\$ 15,773,580	\$ 15,633,171	\$ 14,807,628	\$ 14,151,547
Cash & Investments (Current Assets)		\$ 5,255,934	\$ 9,862,006	\$ 6,526,888	\$ 7,690,840	\$ 4,884,266
Current Assets Whose Use is Limited		\$ 675,500	\$ 670,835	\$ 750,041	\$ 478,779	\$ 278,959
Trustee Held Investments		\$ 338,086	\$ 356,148	\$ 374,482	\$ 390,042	\$ 403,914
Board-Designated & Undesignated Investments		\$ 3,176,221	\$ 4,489,136	\$ 5,368,872	\$ 6,827,096	\$ 8,466,172
Fund Balance-Unrestricted		\$ 23,443,769	\$ 27,091,199	\$ 26,168,276	\$ 26,126,336	\$ 26,900,650
Temporarily Restricted Net Assets		\$ 459,360	\$ 217,973	\$ 233,011	\$ 346,747	\$ 451,844
Permanently Restricted Net Assets		\$ 436,825	\$ 441,825	\$ 552,154	\$ 552,154	\$ 552,154
Total Gross Patient Service Revenue		\$ 72,745,529	\$ 84,481,621	\$ 87,963,437	\$ 89,295,960	\$ 92,126,056
Net Patient Service Revenue		\$ 36,473,277	\$ 41,848,856	\$ 43,174,697	\$ 41,739,135	\$ 41,559,482
Total Non-Operating Revenue		\$ (132,651)	\$ 1,435,070	\$ 341,400	\$ 172,701	\$ 401,292
Bad Debt (Provision for Bad Debt)		\$ 2,134,588	\$ 2,266,453	\$ 2,347,139	\$ 2,437,300	\$ 3,225,401
Free Care (Charity Care)		\$ 1,582,452	\$ 1,567,412	\$ 1,457,693	\$ 2,098,069	\$ 1,997,478
Total Operating Expenses		\$ 33,716,180	\$ 37,842,244	\$ 40,636,083	\$ 39,762,828	\$ 39,406,490
Total Advertising Expenses		*	*	*	*	\$ 106,830
Salaries and Benefits		*	*	*	*	\$ 22,379,158

\*New Data Element in FY 2010

† Data not available or not applicable

## Hospital Peer Group E

The following fifteen hospitals are included in this peer group:

Blue Hill Memorial Hospital  
Bridgton Hospital  
Calais Regional Hospital  
Charles A. Dean Memorial Hospital  
Down East Community Hospital  
Houlton Regional Hospital  
Mayo Regional Hospital  
Millinocket Regional Hospital  
Mount Desert Island Hospital  
Penobscot Valley Hospital  
Redington-Fairview General Hospital  
Rumford Community Hospital  
St. Andrews Hospital  
Sebasticook Valley Hospital  
Waldo County General Hospital

# Maine Health Data Organization

## Hospital Financial Information Part II

Blue Hill Memorial Hospital -- Blue Hill, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		(0.58%)	(7.40%)	(4.97%)	(14.98%)	8.68%
Non-operating Revenue Margin		122.93%	(26.86%)	(32.03%)	8.14%	0.44%
Total Margin		2.47%	(5.75%)	(3.72%)	(16.53%)	8.71%
Return on Equity		3.13%	(7.56%)	(5.92%)	(32.89%)	17.42%
Net Operating Income (Operating Surplus/Loss)		\$ (143,489)	\$ (1,868,297)	\$ (1,377,076)	\$ (4,161,543)	\$ 2,881,341
Total Surplus/Deficit (Total Surplus/Loss)		\$ 625,725	\$ (1,472,778)	\$ (1,042,994)	\$ (4,530,368)	\$ 2,894,152
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.273	1.022	1.481	0.920	0.956
Days in Accounts Receivable	<i>days</i>	60.0	52.3	54.5	51.4	16.4
Days Cash on Hand (Current)	<i>days</i>	4.4	3.1	12.6	4.8	29.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	201.7	186.2	151.2	85.0	110.8
Average Payment Period (Current Liabilities)	<i>days</i>	58.4	73.8	79.8	94.7	65.6
<b>Capital Structure</b>						
Equity Financing		74.63%	71.36%	60.40%	51.46%	66.80%
Debt Service Coverage	<i>rate</i>	3.021	0.136	0.933	(4.562)	3.282
Cash Flow to Total Debt		29.03%	(2.04%)	3.43%	(23.50%)	51.78%
Fixed Asset Financing		32.96%	29.07%	37.80%	25.93%	26.77%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.948	0.939	0.963	1.024	1.335
Fixed Asset Turnover	<i>rate</i>	2.662	2.822	2.885	2.929	3.847
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	9.6	9.7	9.8	10.5	11.8
Net Plant, Property & Equipment (PP&E)		\$ 9,240,113	\$ 8,945,083	\$ 9,613,002	\$ 9,481,903	\$ 8,628,890
Cash & Investments (Current Assets)		\$ 193,543	\$ 125,555	\$ 865,566	\$ 302,594	\$ 1,849,292
Current Assets Whose Use is Limited		\$ 88,722	\$ 91,684	\$ 90,831	\$ 94,207	\$ 461,940
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 12,649,099	\$ 12,939,945	\$ 10,502,788	\$ 6,697,532	\$ 6,473,581
Fund Balance-Unrestricted		\$ 19,978,397	\$ 19,474,270	\$ 17,604,379	\$ 13,773,175	\$ 16,613,496
Temporarily Restricted Net Assets		\$ 775,019	\$ 756,754	\$ 584,685	\$ 88,039	\$ 150,285
Permanently Restricted Net Assets		\$ 252,141	\$ 252,141	\$ 252,141	\$ 252,141	\$ 480,196
Total Gross Patient Service Revenue		\$ 36,923,796	\$ 38,402,139	\$ 44,643,905	\$ 44,330,709	\$ 45,557,062
Net Patient Service Revenue		\$ 23,383,396	\$ 24,336,845	\$ 26,789,172	\$ 26,995,092	\$ 31,925,427
Total Non-Operating Revenue		\$ 769,214	\$ 395,519	\$ 334,082	\$ (368,825)	\$ 12,811
Bad Debt (Provision for Bad Debt)		\$ 1,544,731	\$ 1,303,751	\$ 1,558,288	\$ 2,374,729	\$ 1,726,717
Free Care (Charity Care)		\$ 359,681	\$ 1,007,332	\$ 1,219,810	\$ 1,355,162	\$ 1,160,433
Total Operating Expenses		\$ 24,742,808	\$ 27,107,667	\$ 29,110,065	\$ 31,936,003	\$ 30,317,244
Total Advertising Expenses		*	*	*	*	\$ 27,626
Salaries and Benefits		*	*	*	*	\$ 17,369,717

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Bridgton Hospital -- Bridgton, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		5.76%	4.35%	6.60%	7.24%	7.41%
Non-operating Revenue Margin		20.90%	35.99%	8.71%	(3.53%)	9.17%
Total Margin		7.18%	6.63%	7.18%	7.01%	8.10%
Return on Equity		15.72%	14.48%	14.77%	13.39%	14.47%
Net Operating Income (Operating Surplus/Loss)		\$ 1,541,377	\$ 1,317,406	\$ 2,240,761	\$ 2,627,046	\$ 2,942,235
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,948,736	\$ 2,058,107	\$ 2,454,428	\$ 2,537,495	\$ 3,239,185
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.877	3.013	2.314	4.140	4.652
Days in Accounts Receivable	<i>days</i>	31.3	34.5	38.9	46.2	39.2
Days Cash on Hand (Current)	<i>days</i>	6.0	6.3	9.9	40.4	72.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	45.6	37.8	46.1	68.5	102.9
Average Payment Period (Current Liabilities)	<i>days</i>	39.4	34.4	30.5	31.6	33.1
<b>Capital Structure</b>						
Equity Financing		48.16%	53.00%	57.64%	59.95%	63.85%
Debt Service Coverage	<i>rate</i>	3.521	2.593	4.404	4.546	4.714
Cash Flow to Total Debt		22.74%	24.57%	27.91%	28.66%	35.21%
Fixed Asset Financing		68.17%	62.50%	58.24%	57.31%	54.79%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.055	1.157	1.186	1.145	1.141
Fixed Asset Turnover	<i>rate</i>	1.766	1.986	2.157	2.223	2.420
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	12.1	13.4	15.5	13.7	13.0
Net Plant, Property & Equipment (PP&E)		\$ 15,147,344	\$ 15,246,206	\$ 15,751,480	\$ 16,323,756	\$ 16,407,841
Cash & Investments (Current Assets)		†	\$ 84,098	\$ 436,855	\$ 3,205,678	\$ 6,669,646
Current Assets Whose Use is Limited		\$ 394,397	\$ 397,422	\$ 399,813	\$ 397,082	\$ 419,847
Trustee Held Investments		\$ 695,656	\$ 715,256	\$ 734,857	\$ 754,457	\$ 774,058
Board-Designated & Undesignated Investments		\$ 2,617,984	\$ 2,406,779	\$ 3,046,589	\$ 2,508,031	\$ 2,923,832
Fund Balance-Unrestricted		\$ 12,398,805	\$ 14,216,297	\$ 16,617,049	\$ 18,955,373	\$ 22,389,176
Temporarily Restricted Net Assets		\$ 1,986,502	\$ 2,024,947	\$ 2,012,858	\$ 2,223,069	\$ 2,280,994
Permanently Restricted Net Assets		\$ 960,573	\$ 1,156,520	\$ 1,138,295	\$ 1,013,099	\$ 1,060,740
Total Gross Patient Service Revenue		\$ 48,759,293	\$ 54,746,099	\$ 59,550,523	\$ 62,240,150	\$ 66,474,360
Net Patient Service Revenue		\$ 26,331,561	\$ 29,842,423	\$ 33,534,138	\$ 35,866,713	\$ 39,231,248
Total Non-Operating Revenue		\$ 407,359	\$ 740,701	\$ 213,667	\$ (89,551)	\$ 296,950
Bad Debt (Provision for Bad Debt)		\$ 1,875,125	\$ 2,300,034	\$ 2,322,652	\$ 2,323,196	\$ 2,598,159
Free Care (Charity Care)		\$ 721,576	\$ 1,047,970	\$ 826,777	\$ 1,116,919	\$ 1,472,781
Total Operating Expenses		\$ 25,207,651	\$ 28,961,577	\$ 31,732,258	\$ 33,668,460	\$ 36,757,860
Total Advertising Expenses		*	*	*	*	\$ 204,011
Salaries and Benefits		*	*	*	*	\$ 23,861,467

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Calais Regional Hospital -- Calais, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		3.94%	(2.81%)	0.60%	(1.38%)	(5.23%)
Non-operating Revenue Margin		2.28%	(8.06%)	31.91%	(46.19%)	(10.81%)
Total Margin		4.03%	(2.60%)	0.87%	(0.94%)	(4.70%)
Return on Equity		10.99%	(7.60%)	2.66%	(2.91%)	(17.74%)
Net Operating Income (Operating Surplus/Loss)		\$ 984,820	\$ (710,145)	\$ 160,868	\$ (367,380)	\$ (1,419,814)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,007,848	\$ (657,179)	\$ 236,274	\$ (251,307)	\$ (1,281,328)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.066	2.349	2.456	2.876	1.784
Days in Accounts Receivable	<i>days</i>	53.9	43.4	41.4	51.3	55.9
Days Cash on Hand (Current)	<i>days</i>	0.6	3.9	10.0	28.4	4.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	1.7	12.9	33.4	52.1	32.0
Average Payment Period (Current Liabilities)	<i>days</i>	59.7	45.3	40.8	33.9	47.3
<b>Capital Structure</b>						
Equity Financing		29.39%	29.16%	30.29%	30.55%	26.14%
Debt Service Coverage	<i>rate</i>	2.836	1.415	1.972	1.561	0.730
Cash Flow to Total Debt		9.48%	3.90%	7.58%	5.28%	0.09%
Fixed Asset Financing		79.74%	82.97%	86.22%	88.83%	91.41%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.801	0.854	0.922	0.947	0.987
Fixed Asset Turnover	<i>rate</i>	1.090	1.167	1.322	1.373	1.469
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	9.7	8.0	9.8	10.9	11.2
Net Plant, Property & Equipment (PP&E)		\$ 22,925,579	\$ 21,646,160	\$ 20,433,372	\$ 19,432,306	\$ 18,467,662
Cash & Investments (Current Assets)		\$ 38,209	\$ 262,510	\$ 700,671	\$ 2,004,383	\$ 330,536
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 286,533	\$ 112,613	\$ 195,336	\$ 277,845	\$ 360,928
Board-Designated & Undesignated Investments		\$ 69,881	\$ 601,667	\$ 1,634,413	\$ 1,675,835	\$ 2,056,043
Fund Balance-Unrestricted		\$ 9,169,087	\$ 8,645,166	\$ 8,898,772	\$ 8,648,762	\$ 7,222,085
Temporarily Restricted Net Assets		\$ 299,952	\$ 169,731	\$ 161,667	\$ 163,783	\$ 788,279
Permanently Restricted Net Assets		\$ 681,108	\$ 749,945	\$ 559,344	\$ 684,853	\$ 505,406
Total Gross Patient Service Revenue		\$ 35,770,335	\$ 36,954,152	\$ 42,302,465	\$ 41,884,943	\$ 46,900,132
Net Patient Service Revenue		\$ 24,418,591	\$ 24,786,217	\$ 26,654,287	\$ 26,303,379	\$ 26,967,215
Total Non-Operating Revenue		\$ 23,028	\$ 52,966	\$ 75,406	\$ 116,073	\$ 138,486
Bad Debt (Provision for Bad Debt)		\$ 774,657	\$ 753,066	\$ 1,164,268	\$ 1,173,224	\$ 1,110,497
Free Care (Charity Care)		\$ 318,103	\$ 317,937	\$ 272,167	\$ 565,993	\$ 712,067
Total Operating Expenses		\$ 23,992,610	\$ 25,977,636	\$ 26,858,195	\$ 27,055,797	\$ 28,550,660
Total Advertising Expenses		*	*	*	*	\$ 60,751
Salaries and Benefits		*	*	*	*	\$ 14,061,579

\*New Data Element in FY 2010

† Data not available or not applicable



# Maine Health Data Organization

## Hospital Financial Information Part II

Charles A. Dean Memorial Hospital -- Greenville, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		1.06%	(0.47%)	0.10%	(3.85%)	(2.89%)
Non-operating Revenue Margin		39.28%	681.68%	71.14%	2.80%	(8.72%)
Total Margin		1.73%	0.08%	0.36%	(3.96%)	(2.65%)
Return on Equity		61.56%	0.90%	5.49%	(57.35%)	(40.42%)
Net Operating Income (Operating Surplus/Loss)		\$ 94,331	\$ (48,768)	\$ 12,683	\$ (488,328)	\$ (366,337)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 155,357	\$ 8,384	\$ 43,940	\$ (502,392)	\$ (336,958)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.456	0.497	0.563	0.640	0.634
Days in Accounts Receivable	<i>days</i>	29.2	26.9	15.7	14.9	22.2
Days Cash on Hand (Current)	<i>days</i>	22.5	10.1	14.8	22.4	24.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	25.5	14.0	18.7	26.8	29.4
Average Payment Period (Current Liabilities)	<i>days</i>	152.7	132.2	118.9	119.8	102.9
<b>Capital Structure</b>						
Equity Financing		3.06%	15.71%	12.80%	13.06%	12.57%
Debt Service Coverage	<i>rate</i>	2.788	0.692	2.510	(0.147)	0.829
Cash Flow to Total Debt		11.01%	7.08%	7.75%	(1.62%)	1.93%
Fixed Asset Financing		5.69%	22.27%	21.47%	14.36%	12.66%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.091	1.782	1.960	1.890	1.915
Fixed Asset Turnover	<i>rate</i>	1.525	3.563	4.333	3.945	4.085
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	0.0	11.3	11.3	11.4	11.3
Net Plant, Property & Equipment (PP&E)		\$ 5,860,116	\$ 2,936,134	\$ 2,823,013	\$ 3,216,563	\$ 3,102,166
Cash & Investments (Current Assets)		\$ 523,918	\$ 280,760	\$ 479,239	\$ 783,582	\$ 837,776
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	\$ 3,825	\$ 9,098	\$ 1,381	\$ 7,133
Board-Designated & Undesignated Investments		\$ 71,431	\$ 110,204	\$ 127,801	\$ 153,059	\$ 176,660
Fund Balance-Unrestricted		\$ 252,377	\$ 927,101	\$ 800,972	\$ 875,996	\$ 833,699
Temporarily Restricted Net Assets		\$ 1,066,081	\$ 611,687	\$ 534,983	\$ 498,384	\$ 362,790
Permanently Restricted Net Assets		\$ 340,698	\$ 340,698	\$ 345,852	\$ 348,352	\$ 348,352
Total Gross Patient Service Revenue		\$ 11,418,044	\$ 13,191,027	\$ 15,905,898	\$ 17,537,064	\$ 18,516,635
Net Patient Service Revenue		\$ 8,746,062	\$ 10,242,608	\$ 11,882,652	\$ 12,451,076	\$ 12,445,067
Total Non-Operating Revenue		\$ 61,026	\$ 57,152	\$ 31,257	\$ (14,064)	\$ 29,379
Bad Debt (Provision for Bad Debt)		\$ 233,551	\$ 312,206	\$ 444,746	\$ 542,986	\$ 368,815
Free Care (Charity Care)		\$ 293,120	\$ 437,874	\$ 398,321	\$ 395,616	\$ 543,615
Total Operating Expenses		\$ 8,839,435	\$ 10,508,896	\$ 12,219,749	\$ 13,176,995	\$ 13,039,301
Total Advertising Expenses		*	*	*	*	\$ 28,051
Salaries and Benefits		*	*	*	*	\$ 8,642,310

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Down East Community Hospital -- Machias, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		7.89%	8.34%	7.39%	(1.94%)	(1.81%)
Non-operating Revenue Margin		10.84%	12.17%	5.08%	(4.15%)	(67.90%)
Total Margin		8.76%	9.39%	7.75%	(1.86%)	(1.07%)
Return on Equity		22.47%	21.48%	17.79%	(4.41%)	(2.82%)
Net Operating Income (Operating Surplus/Loss)		\$ 2,379,768	\$ 2,719,543	\$ 2,461,659	\$ (642,885)	\$ (615,625)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,668,974	\$ 3,096,470	\$ 2,593,304	\$ (617,249)	\$ (366,655)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.465	2.240	3.889	3.159	1.970
Days in Accounts Receivable	<i>days</i>	22.6	22.1	27.2	29.3	37.8
Days Cash on Hand (Current)	<i>days</i>	34.4	51.7	47.9	89.4	69.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	50.3	68.1	57.9	101.9	84.3
Average Payment Period (Current Liabilities)	<i>days</i>	52.6	44.0	35.5	41.6	60.5
<b>Capital Structure</b>						
Equity Financing		53.82%	58.52%	57.40%	55.39%	50.92%
Debt Service Coverage	<i>rate</i>	4.762	5.336	4.448	1.067	1.447
Cash Flow to Total Debt		35.93%	40.90%	34.45%	5.03%	8.78%
Fixed Asset Financing		58.31%	62.18%	59.28%	52.67%	45.00%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.381	1.339	1.317	1.312	1.347
Fixed Asset Turnover	<i>rate</i>	2.781	3.004	3.021	2.741	2.613
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	10.6	10.5	10.8	11.2	9.0
Net Plant, Property & Equipment (PP&E)		\$ 10,850,943	\$ 10,854,235	\$ 11,032,029	\$ 12,087,553	\$ 13,049,475
Cash & Investments (Current Assets)		\$ 2,153,405	\$ 2,771,081	\$ 2,526,956	\$ 6,553,741	\$ 5,954,275
Current Assets Whose Use is Limited		\$ 376,603	\$ 1,308,418	\$ 1,377,697	\$ 1,425,620	\$ 413,218
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 1,162,883	\$ 1,295,862	\$ 812,150	\$ 1,122,975	\$ 1,312,335
Fund Balance-Unrestricted		\$ 11,878,362	\$ 14,418,895	\$ 14,577,477	\$ 14,000,105	\$ 12,982,742
Temporarily Restricted Net Assets		\$ 8,780	\$ 100,695	\$ 120,896	\$ 61,825	\$ 60,719
Permanently Restricted Net Assets		\$ 342,335	\$ 342,335	\$ 342,335	\$ 342,335	\$ 342,335
Total Gross Patient Service Revenue		\$ 49,263,482	\$ 51,098,930	\$ 48,976,930	\$ 49,102,639	\$ 55,273,517
Net Patient Service Revenue		\$ 29,726,805	\$ 32,090,343	\$ 32,815,776	\$ 32,777,157	\$ 33,899,314
Total Non-Operating Revenue		\$ 289,206	\$ 376,927	\$ 131,645	\$ 25,636	\$ 248,970
Bad Debt (Provision for Bad Debt)		\$ 773,069	\$ 973,710	\$ 797,196	\$ 847,893	\$ 1,347,971
Free Care (Charity Care)		\$ 945,118	\$ 1,173,094	\$ 1,209,626	\$ 1,657,540	\$ 1,969,766
Total Operating Expenses		\$ 27,798,932	\$ 29,890,237	\$ 30,863,768	\$ 33,776,861	\$ 34,715,647
Total Advertising Expenses		*	*	*	*	\$ 52,158
Salaries and Benefits		*	*	*	*	\$ 19,887,756

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Houlton Regional Hospital -- Houlton, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		2.08%	3.77%	7.54%	2.08%	(0.32%)
Non-operating Revenue Margin		273.11%	(388.99%)	(40.04%)	450.42%	69.14%
Total Margin		(1.24%)	0.79%	5.50%	(0.61%)	(1.04%)
Return on Equity		(7.71%)	4.36%	27.51%	(3.09%)	(5.51%)
Net Operating Income (Operating Surplus/Loss)		\$ 692,994	\$ 1,354,376	\$ 3,132,015	\$ 876,761	\$ (134,983)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (400,324)	\$ 276,973	\$ 2,236,444	\$ (250,201)	\$ (437,385)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.104	1.224	1.435	1.376	1.277
Days in Accounts Receivable	<i>days</i>	51.5	49.6	47.2	41.2	48.2
Days Cash on Hand (Current)	<i>days</i>	5.8	26.2	5.6	35.9	7.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	41.7	64.6	35.0	62.4	35.8
Average Payment Period (Current Liabilities)	<i>days</i>	99.1	86.1	84.5	89.1	71.8
<b>Capital Structure</b>						
Equity Financing		21.26%	25.85%	30.29%	26.11%	27.19%
Debt Service Coverage	<i>rate</i>	1.319	1.715	3.434	1.182	1.026
Cash Flow to Total Debt		5.27%	7.68%	17.06%	3.18%	2.79%
Fixed Asset Financing		92.69%	94.69%	87.32%	99.79%	86.77%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.321	1.420	1.514	1.322	1.441
Fixed Asset Turnover	<i>rate</i>	2.959	3.382	3.801	3.397	3.099
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	16.0	21.2	25.6	25.9	24.9
Net Plant, Property & Equipment (PP&E)		\$ 11,269,624	\$ 10,634,488	\$ 10,929,576	\$ 12,411,510	\$ 13,666,400
Cash & Investments (Current Assets)		\$ 210,380	\$ 2,159,696	\$ 289,803	\$ 1,459,128	\$ 558,262
Current Assets Whose Use is Limited		\$ 282,587	\$ 242,656	\$ 285,308	\$ 2,507,353	\$ 308,854
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 3,075,463	\$ 3,524,637	\$ 3,016,514	\$ 2,925,598	\$ 3,200,002
Fund Balance-Unrestricted		\$ 5,190,881	\$ 6,349,183	\$ 8,129,971	\$ 8,106,048	\$ 7,930,948
Temporarily Restricted Net Assets		\$ 410,198	\$ 92,920	\$ 276,300	\$ 211,188	\$ 314,975
Permanently Restricted Net Assets		\$ 51,664	\$ 51,664	\$ 51,664	\$ 51,664	\$ 51,664
Total Gross Patient Service Revenue		\$ 51,849,493	\$ 56,069,208	\$ 62,292,325	\$ 65,296,388	\$ 67,523,171
Net Patient Service Revenue		\$ 32,589,591	\$ 35,193,311	\$ 40,993,036	\$ 41,684,734	\$ 41,758,892
Total Non-Operating Revenue		\$ (1,093,318)	\$ (1,077,403)	\$ (895,571)	\$ (1,126,962)	\$ (302,402)
Bad Debt (Provision for Bad Debt)		\$ 209,366	\$ 700,001	\$ 1,587,490	\$ 1,237,223	\$ 1,102,308
Free Care (Charity Care)		\$ 996,435	\$ 1,034,199	\$ 991,321	\$ 1,175,558	\$ 1,245,888
Total Operating Expenses		\$ 32,658,303	\$ 34,611,148	\$ 38,412,100	\$ 41,287,298	\$ 42,482,050
Total Advertising Expenses		*	*	*	*	\$ 17,776
Salaries and Benefits		*	*	*	*	\$ 30,885,200

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Mayo Regional Hospital -- Dover-Foxcroft, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		3.32%	5.85%	4.25%	5.57%	0.25%
Non-operating Revenue Margin		29.64%	24.40%	1.36%	16.07%	81.70%
Total Margin		4.66%	7.59%	4.30%	6.56%	1.36%
Return on Equity		8.11%	12.91%	7.12%	10.68%	2.05%
Net Operating Income (Operating Surplus/Loss)		\$ 1,115,317	\$ 2,189,662	\$ 1,691,944	\$ 2,415,569	\$ 103,406
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,585,239	\$ 2,896,554	\$ 1,715,206	\$ 2,877,953	\$ 565,199
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.450	3.548	2.240	2.316	1.415
Days in Accounts Receivable	<i>days</i>	37.4	30.9	26.3	29.4	30.5
Days Cash on Hand (Current)	<i>days</i>	43.6	56.8	48.0	72.5	29.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	103.5	126.6	109.3	151.1	137.0
Average Payment Period (Current Liabilities)	<i>days</i>	37.6	38.3	45.0	50.5	54.5
<b>Capital Structure</b>						
Equity Financing		65.51%	69.01%	69.75%	71.44%	71.84%
Debt Service Coverage	<i>rate</i>	3.736	5.495	4.189	5.782	3.266
Cash Flow to Total Debt		28.05%	42.91%	31.89%	43.42%	22.99%
Fixed Asset Financing		53.45%	49.49%	41.50%	37.58%	33.41%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.141	1.174	1.154	1.162	1.087
Fixed Asset Turnover	<i>rate</i>	2.534	2.843	2.782	3.045	2.783
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	12.1	11.9	11.3	11.2	9.7
Net Plant, Property & Equipment (PP&E)		\$ 13,247,108	\$ 13,174,632	\$ 14,325,485	\$ 14,248,908	\$ 14,817,769
Cash & Investments (Current Assets)		\$ 3,722,984	\$ 5,062,583	\$ 4,605,588	\$ 7,588,136	\$ 3,155,055
Current Assets Whose Use is Limited		†	\$ 199,331	\$ 197,616	\$ 194,481	†
Trustee Held Investments		\$ 213,367	\$ 20,675	\$ 28,834	\$ 32,623	†
Board-Designated & Undesignated Investments		\$ 5,111,770	\$ 6,475,406	\$ 6,134,026	\$ 8,432,159	\$ 11,560,930
Fund Balance-Unrestricted		\$ 19,547,954	\$ 22,429,841	\$ 24,098,588	\$ 26,956,517	\$ 27,559,426
Temporarily Restricted Net Assets		\$ 283,325	\$ 297,542	\$ 343,698	\$ 363,722	\$ 549,671
Permanently Restricted Net Assets		\$ 291,848	\$ 305,569	\$ 272,741	\$ 269,317	\$ 415,458
Total Gross Patient Service Revenue		\$ 50,964,908	\$ 54,889,355	\$ 56,426,532	\$ 63,800,591	\$ 64,008,703
Net Patient Service Revenue		\$ 32,450,538	\$ 36,260,749	\$ 38,628,929	\$ 41,848,926	\$ 39,591,262
Total Non-Operating Revenue		\$ 469,922	\$ 706,892	\$ 23,262	\$ 462,384	\$ 461,793
Bad Debt (Provision for Bad Debt)		\$ 1,123,249	\$ 1,007,491	\$ 1,288,173	\$ 1,537,418	\$ 1,562,535
Free Care (Charity Care)		\$ 820,598	\$ 1,255,776	\$ 1,521,580	\$ 2,608,580	\$ 2,385,853
Total Operating Expenses		\$ 32,454,479	\$ 35,262,588	\$ 38,157,550	\$ 40,970,648	\$ 41,131,836
Total Advertising Expenses		*	*	*	*	\$ 117,838
Salaries and Benefits		*	*	*	*	\$ 26,978,460

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Millinocket Regional Hospital -- Millinocket, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		0.80%	3.39%	1.49%	2.60%	2.88%
Non-operating Revenue Margin		76.04%	40.39%	58.32%	(83.53%)	21.58%
Total Margin		3.26%	5.56%	3.49%	1.44%	3.64%
Return on Equity		7.43%	11.79%	7.42%	3.20%	7.58%
Net Operating Income (Operating Surplus/Loss)		\$ 179,157	\$ 823,444	\$ 367,226	\$ 681,490	\$ 762,435
Total Surplus/Deficit (Total Surplus/Loss)		\$ 747,826	\$ 1,381,446	\$ 881,066	\$ 371,325	\$ 972,202
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.698	3.349	3.665	2.402	1.834
Days in Accounts Receivable	<i>days</i>	38.5	35.3	35.8	36.6	31.0
Days Cash on Hand (Current)	<i>days</i>	2.1	9.7	15.9	52.9	80.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	120.6	110.9	113.9	136.2	174.9
Average Payment Period (Current Liabilities)	<i>days</i>	32.1	18.0	18.8	49.3	74.7
<b>Capital Structure</b>						
Equity Financing		67.61%	75.27%	71.03%	63.18%	60.67%
Debt Service Coverage	<i>rate</i>	4.856	8.150	5.655	3.696	5.557
Cash Flow to Total Debt		27.71%	50.44%	30.18%	14.36%	18.81%
Fixed Asset Financing		88.35%	66.56%	92.96%	130.91%	100.84%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.540	1.596	1.508	1.406	1.264
Fixed Asset Turnover	<i>rate</i>	6.757	5.945	6.338	10.038	8.449
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	20.7	21.1	20.3	19.3	20.5
Net Plant, Property & Equipment (PP&E)		\$ 3,308,878	\$ 4,084,109	\$ 3,898,553	\$ 2,607,740	\$ 3,138,101
Cash & Investments (Current Assets)		\$ 125,635	\$ 605,863	\$ 1,035,138	\$ 3,610,946	\$ 5,552,690
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 154,000	\$ 154,000	\$ 221,896	\$ 221,896	\$ 222,396
Board-Designated & Undesignated Investments		\$ 7,006,116	\$ 6,353,793	\$ 6,380,751	\$ 5,678,557	\$ 6,501,825
Fund Balance-Unrestricted		\$ 10,064,445	\$ 11,714,448	\$ 11,878,157	\$ 11,620,360	\$ 12,824,904
Temporarily Restricted Net Assets		\$ 80,739	\$ 96,938	\$ 90,010	\$ 99,862	\$ 74,589
Permanently Restricted Net Assets		\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Total Gross Patient Service Revenue		\$ 34,905,416	\$ 37,889,779	\$ 38,897,488	\$ 41,438,870	\$ 42,802,955
Net Patient Service Revenue		\$ 21,707,545	\$ 23,827,254	\$ 24,361,293	\$ 25,905,584	\$ 26,264,911
Total Non-Operating Revenue		\$ 568,669	\$ 558,002	\$ 513,840	\$ (310,165)	\$ 209,767
Bad Debt (Provision for Bad Debt)		\$ 373,537	\$ 686,784	\$ 882,334	\$ 993,806	\$ 534,755
Free Care (Charity Care)		\$ 835,735	\$ 951,063	\$ 893,651	\$ 916,308	\$ 966,783
Total Operating Expenses		\$ 22,177,479	\$ 23,456,879	\$ 24,340,426	\$ 25,495,189	\$ 25,750,715
Total Advertising Expenses		*	*	*	*	\$ 54,694
Salaries and Benefits		*	*	*	*	\$ 16,095,846

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Mount Desert Island Hospital -- Mount Desert Island, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		(3.97%)	0.42%	(6.23%)	(0.93%)	(2.41%)
Non-operating Revenue Margin		(1281.90%)	88.67%	(372.59%)	5236.99%	9857.75%
Total Margin		(0.28%)	3.55%	(1.26%)	0.02%	0.02%
Return on Equity		(0.74%)	9.63%	(3.22%)	0.05%	0.07%
Net Operating Income (Operating Surplus/Loss)		\$ (1,218,919)	\$ 147,378	\$ (2,238,239)	\$ (379,521)	\$ (1,069,449)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (88,206)	\$ 1,300,932	\$ (473,614)	\$ 7,388	\$ 10,960
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.832	0.897	0.634	0.758	0.675
Days in Accounts Receivable	<i>days</i>	28.4	30.9	31.3	39.7	36.6
Days Cash on Hand (Current)	<i>days</i>	3.0	7.2	30.4	13.6	9.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	69.8	74.1	85.1	60.5	70.0
Average Payment Period (Current Liabilities)	<i>days</i>	92.8	77.1	108.5	95.7	103.6
<b>Capital Structure</b>						
Equity Financing		53.25%	56.02%	41.52%	44.24%	44.70%
Debt Service Coverage	<i>rate</i>	1.896	2.721	1.819	1.780	1.723
Cash Flow to Total Debt		13.65%	25.56%	5.25%	9.13%	8.50%
Fixed Asset Financing		24.40%	29.18%	56.07%	46.62%	42.29%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.432	1.517	1.065	1.189	1.206
Fixed Asset Turnover	<i>rate</i>	3.376	3.675	2.308	2.414	2.619
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	10.3	12.0	11.6	11.3	11.7
Net Plant, Property & Equipment (PP&E)		\$ 9,102,936	\$ 9,647,958	\$ 15,558,964	\$ 16,860,918	\$ 16,954,425
Cash & Investments (Current Assets)		\$ 47,817	\$ 74,951	\$ 90,253	\$ 98,632	\$ 47,719
Current Assets Whose Use is Limited		\$ 204,152	\$ 594,184	\$ 2,954,787	\$ 1,371,767	\$ 1,079,932
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 5,569,054	\$ 6,210,448	\$ 5,487,827	\$ 5,049,580	\$ 7,255,271
Fund Balance-Unrestricted		\$ 11,845,210	\$ 13,515,272	\$ 14,691,027	\$ 15,282,327	\$ 16,861,433
Temporarily Restricted Net Assets		\$ 3,323,140	\$ 2,959,929	\$ 1,169,075	\$ 1,693,522	\$ 1,608,714
Permanently Restricted Net Assets		\$ 2,085,531	\$ 2,152,036	\$ 2,101,097	\$ 1,657,474	\$ 1,895,995
Total Gross Patient Service Revenue		\$ 41,868,465	\$ 45,809,561	\$ 46,700,157	\$ 54,428,683	\$ 62,073,403
Net Patient Service Revenue		\$ 30,134,374	\$ 34,558,049	\$ 35,241,275	\$ 40,287,025	\$ 43,533,750
Total Non-Operating Revenue		\$ 1,130,713	\$ 1,153,554	\$ 1,764,625	\$ 386,909	\$ 1,080,409
Bad Debt (Provision for Bad Debt)		\$ 1,537,202	\$ 1,531,883	\$ 2,190,104	\$ 2,679,237	\$ 2,835,620
Free Care (Charity Care)		\$ 400,286	\$ 302,421	\$ 197,613	\$ 498,421	\$ 912,931
Total Operating Expenses		\$ 31,951,415	\$ 35,310,178	\$ 38,145,019	\$ 41,085,324	\$ 45,473,736
Total Advertising Expenses		*	*	*	*	\$ 95,195
Salaries and Benefits		*	*	*	*	\$ 28,295,173

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Penobscot Valley Hospital -- Lincoln, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		2.11%	2.25%	(0.85%)	0.26%	0.09%
Non-operating Revenue Margin		12.14%	10.36%	12.69%	(83.27%)	46.57%
Total Margin		2.40%	2.51%	(0.98%)	0.14%	0.17%
Return on Equity		14.38%	13.25%	(5.75%)	0.83%	1.02%
Net Operating Income (Operating Surplus/Loss)		\$ 403,899	\$ 476,149	\$ (184,311)	\$ 58,236	\$ 21,158
Total Surplus/Deficit (Total Surplus/Loss)		\$ 459,699	\$ 531,186	\$ (211,105)	\$ 31,776	\$ 39,597
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.097	0.818	1.202	1.155	1.235
Days in Accounts Receivable	<i>days</i>	34.7	36.9	35.4	35.4	39.6
Days Cash on Hand (Current)	<i>days</i>	2.9	2.7	2.6	32.0	35.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	23.3	30.4	23.1	47.6	50.4
Average Payment Period (Current Liabilities)	<i>days</i>	133.1	102.6	100.2	79.6	99.2
<b>Capital Structure</b>						
Equity Financing		20.87%	25.91%	24.42%	25.65%	24.25%
Debt Service Coverage	<i>rate</i>	1.656	2.232	1.290	2.059	2.157
Cash Flow to Total Debt		7.74%	10.72%	4.90%	7.55%	8.62%
Fixed Asset Financing		78.19%	87.72%	84.04%	82.17%	84.52%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.252	1.370	1.434	1.506	1.459
Fixed Asset Turnover	<i>rate</i>	2.734	3.169	3.239	2.901	3.255
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	16.8	12.5	11.7	11.2	9.2
Net Plant, Property & Equipment (PP&E)		\$ 6,996,552	\$ 6,672,589	\$ 6,659,963	\$ 7,735,269	\$ 7,190,458
Cash & Investments (Current Assets)		\$ 76,868	\$ 78,761	\$ 79,872	\$ 1,825,926	\$ 2,103,482
Current Assets Whose Use is Limited		\$ 68,692	\$ 67,483	\$ 67,712	\$ 68,186	\$ 66,586
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 1,017,945	\$ 1,514,500	\$ 1,180,938	\$ 921,966	\$ 920,100
Fund Balance-Unrestricted		\$ 3,197,457	\$ 4,010,210	\$ 3,669,781	\$ 3,816,818	\$ 3,892,932
Temporarily Restricted Net Assets		\$ 340,071	\$ 92,106	\$ 85,029	\$ 101,917	\$ 122,405
Permanently Restricted Net Assets		\$ 76,549	\$ 76,549	\$ 76,549	\$ 76,549	\$ 76,549
Total Gross Patient Service Revenue		\$ 26,187,508	\$ 28,342,249	\$ 28,455,630	\$ 32,688,681	\$ 33,096,214
Net Patient Service Revenue		\$ 18,430,008	\$ 20,709,760	\$ 21,236,496	\$ 22,140,214	\$ 23,167,373
Total Non-Operating Revenue		\$ 55,800	\$ 55,037	\$ (26,794)	\$ (26,460)	\$ 18,439
Bad Debt (Provision for Bad Debt)		\$ 658,100	\$ 884,230	\$ 810,014	\$ 1,218,671	\$ 846,680
Free Care (Charity Care)		\$ 600,042	\$ 865,339	\$ 963,271	\$ 1,089,569	\$ 1,028,591
Total Operating Expenses		\$ 18,724,555	\$ 20,669,745	\$ 21,758,238	\$ 22,380,773	\$ 23,384,614
Total Advertising Expenses		*	*	*	*	\$ 33,869
Salaries and Benefits		*	*	*	*	\$ 12,503,750

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Redington-Fairview General Hospital -- Skowhegan, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		13.99%	7.10%	5.31%	5.23%	1.70%
Non-operating Revenue Margin		22.04%	38.85%	41.39%	37.54%	31.85%
Total Margin		17.26%	11.12%	8.74%	8.11%	2.48%
Return on Equity		18.16%	11.99%	10.13%	10.50%	3.21%
Net Operating Income (Operating Surplus/Loss)		\$ 6,546,355	\$ 3,557,610	\$ 2,905,861	\$ 3,114,604	\$ 1,114,242
Total Surplus/Deficit (Total Surplus/Loss)		\$ 8,396,931	\$ 5,817,723	\$ 4,958,332	\$ 4,986,187	\$ 1,635,032
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	7.996	5.483	4.207	3.819	4.496
Days in Accounts Receivable	<i>days</i>	72.5	50.0	50.4	43.8	43.9
Days Cash on Hand (Current)	<i>days</i>	170.4	221.5	164.4	172.4	187.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	285.9	332.6	260.4	257.0	270.3
Average Payment Period (Current Liabilities)	<i>days</i>	38.5	58.3	67.1	72.0	63.6
<b>Capital Structure</b>						
Equity Financing		84.93%	77.44%	55.38%	52.41%	53.79%
Debt Service Coverage	<i>rate</i>	18.629	18.321	16.286	8.929	3.484
Cash Flow to Total Debt		123.98%	53.85%	17.22%	16.95%	12.13%
Fixed Asset Financing		47.18%	43.82%	121.47%	80.04%	79.65%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.894	0.835	0.642	0.678	0.697
Fixed Asset Turnover	<i>rate</i>	5.330	5.546	2.584	1.902	2.115
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	11.4	12.1	12.8	11.1	8.0
Net Plant, Property & Equipment (PP&E)		\$ 8,779,324	\$ 9,030,422	\$ 21,170,147	\$ 31,335,956	\$ 30,956,133
Cash & Investments (Current Assets)		\$ 17,956,980	\$ 27,145,853	\$ 22,498,768	\$ 25,584,037	\$ 31,093,241
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	\$ 14,212,605	\$ 4,419,892	\$ 1,278,992
Board-Designated & Undesignated Investments		\$ 12,178,148	\$ 13,611,610	\$ 13,143,161	\$ 12,556,031	\$ 13,830,132
Fund Balance-Unrestricted		\$ 46,232,110	\$ 48,511,459	\$ 48,942,453	\$ 47,501,010	\$ 50,934,656
Temporarily Restricted Net Assets		\$ 624,223	\$ 639,730	\$ 722,362	\$ 772,513	\$ 779,058
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 94,367,464	\$ 86,664,815	\$ 88,048,194	\$ 86,798,235	\$ 92,954,345
Net Patient Service Revenue		\$ 46,309,385	\$ 49,551,259	\$ 54,266,065	\$ 58,697,284	\$ 64,570,396
Total Non-Operating Revenue		\$ 1,850,576	\$ 2,260,113	\$ 2,052,471	\$ 1,871,583	\$ 520,790
Bad Debt (Provision for Bad Debt)		\$ 3,183,776	\$ 1,833,549	\$ 3,723,610	\$ 4,212,178	\$ 3,689,131
Free Care (Charity Care)		\$ 1,288,195	\$ 1,446,806	\$ 1,068,676	\$ 1,152,549	\$ 1,486,131
Total Operating Expenses		\$ 40,247,055	\$ 46,520,776	\$ 51,796,346	\$ 56,484,502	\$ 64,344,038
Total Advertising Expenses		*	*	*	*	\$ 194,153
Salaries and Benefits		*	*	*	*	\$ 36,660,838

\*New Data Element in FY 2010

† Data not available or not applicable



# Maine Health Data Organization

## Hospital Financial Information Part II

Rumford Community Hospital -- Rumford, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		4.57%	7.95%	1.88%	4.18%	(3.71%)
Non-operating Revenue Margin		20.20%	19.73%	17.59%	(4.76%)	(19.18%)
Total Margin		5.66%	9.71%	2.27%	4.00%	(3.09%)
Return on Equity		13.33%	21.80%	5.01%	8.83%	(7.30%)
Net Operating Income (Operating Surplus/Loss)		\$ 1,072,117	\$ 2,223,631	\$ 548,397	\$ 1,345,755	\$ (1,187,765)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,343,457	\$ 2,770,221	\$ 665,485	\$ 1,284,643	\$ (996,609)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.117	4.752	2.786	2.114	1.496
Days in Accounts Receivable	<i>days</i>	43.5	43.6	52.7	58.2	42.8
Days Cash on Hand (Current)	<i>days</i>	7.7	24.7	8.9	2.7	2.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	35.8	53.0	34.7	20.7	21.7
Average Payment Period (Current Liabilities)	<i>days</i>	37.5	26.2	32.6	42.7	51.0
<b>Capital Structure</b>						
Equity Financing		59.32%	67.14%	63.98%	63.49%	61.51%
Debt Service Coverage	<i>rate</i>	9.372	6.532	28.461	42.083	4.801
Cash Flow to Total Debt		30.58%	60.41%	23.60%	29.41%	2.95%
Fixed Asset Financing		12.11%	8.99%	6.59%	5.18%	5.31%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.398	1.507	1.412	1.403	1.454
Fixed Asset Turnover	<i>rate</i>	2.933	3.361	2.625	2.325	2.357
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	14.7	12.3	11.9	12.1	12.3
Net Plant, Property & Equipment (PP&E)		\$ 8,002,707	\$ 8,322,459	\$ 11,126,951	\$ 13,857,808	\$ 13,602,541
Cash & Investments (Current Assets)		\$ 407,891	\$ 1,628,543	\$ 623,705	\$ 174,130	\$ 139,186
Current Assets Whose Use is Limited		\$ 48,297	\$ 48,324	\$ 48,372	\$ 48,421	\$ 48,447
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 1,664,407	\$ 1,921,478	\$ 1,951,470	\$ 1,459,874	\$ 1,714,134
Fund Balance-Unrestricted		\$ 10,076,426	\$ 12,705,454	\$ 13,294,276	\$ 14,549,407	\$ 13,643,192
Temporarily Restricted Net Assets		\$ 242,120	\$ 230,217	\$ 274,439	\$ 213,781	\$ 245,767
Permanently Restricted Net Assets		\$ 262,905	\$ 330,446	\$ 262,292	\$ 250,111	\$ 253,554
Total Gross Patient Service Revenue		\$ 38,959,123	\$ 46,110,482	\$ 48,748,002	\$ 54,505,241	\$ 53,398,247
Net Patient Service Revenue		\$ 23,099,013	\$ 27,769,431	\$ 29,125,766	\$ 32,104,702	\$ 31,708,877
Total Non-Operating Revenue		\$ 271,340	\$ 546,590	\$ 117,088	\$ (61,112)	\$ 191,156
Bad Debt (Provision for Bad Debt)		\$ 1,248,029	\$ 1,561,303	\$ 1,542,509	\$ 1,794,612	\$ 2,027,494
Free Care (Charity Care)		\$ 582,767	\$ 812,007	\$ 500,876	\$ 579,976	\$ 741,037
Total Operating Expenses		\$ 22,396,573	\$ 25,747,364	\$ 28,662,917	\$ 30,871,168	\$ 33,244,089
Total Advertising Expenses		*	*	*	*	\$ 78,940
Salaries and Benefits		*	*	*	*	\$ 22,464,958

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

St. Andrews Hospital -- Boothbay Harbor, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		(3.37%)	1.33%	(3.55%)	(5.89%)	(0.22%)
Non-operating Revenue Margin		2774.40%	75.08%	(39.37%)	(35.51%)	109.52%
Total Margin		0.12%	5.11%	(2.52%)	(4.28%)	2.21%
Return on Equity		0.19%	7.93%	(4.01%)	(6.78%)	3.46%
Net Operating Income (Operating Surplus/Loss)		\$ (592,487)	\$ 261,992	\$ (712,703)	\$ (1,176,280)	\$ (42,347)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 22,154	\$ 1,051,454	\$ (511,366)	\$ (868,024)	\$ 444,789
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.188	0.984	1.155	1.181	1.152
Days in Accounts Receivable	<i>days</i>	66.0	56.1	55.4	54.6	44.3
Days Cash on Hand (Current)	<i>days</i>	23.5	25.4	45.3	29.2	49.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	101.9	105.5	102.1	87.5	124.4
Average Payment Period (Current Liabilities)	<i>days</i>	76.9	90.6	93.6	74.0	112.7
<b>Capital Structure</b>						
Equity Financing		47.45%	49.21%	41.71%	44.62%	42.82%
Debt Service Coverage	<i>rate</i>	1.975	3.130	1.442	1.101	2.230
Cash Flow to Total Debt		8.63%	15.50%	3.82%	2.99%	10.34%
Fixed Asset Financing		53.05%	47.04%	58.29%	58.26%	59.51%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.731	0.763	0.664	0.707	0.672
Fixed Asset Turnover	<i>rate</i>	1.066	1.102	0.961	0.994	1.036
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	9.8	11.1	10.6	10.4	11.4
Net Plant, Property & Equipment (PP&E)		\$ 16,512,656	\$ 17,942,957	\$ 20,914,210	\$ 20,112,076	\$ 18,978,746
Cash & Investments (Current Assets)		\$ 918,898	\$ 1,103,146	\$ 2,261,956	\$ 1,416,137	\$ 2,034,310
Current Assets Whose Use is Limited		\$ 178,534	\$ 179,820	\$ 175,014	\$ 171,364	\$ 463,890
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 3,670,232	\$ 4,044,611	\$ 3,054,110	\$ 3,163,775	\$ 3,765,485
Fund Balance-Unrestricted		\$ 11,823,508	\$ 13,253,393	\$ 12,761,864	\$ 12,801,544	\$ 12,837,313
Temporarily Restricted Net Assets		\$ 853,723	\$ 751,879	\$ 521,474	\$ 482,920	\$ 616,233
Permanently Restricted Net Assets		\$ 696,759	\$ 745,979	\$ 654,618	\$ 634,103	\$ 656,860
Total Gross Patient Service Revenue		\$ 20,943,665	\$ 23,355,619	\$ 22,853,589	\$ 23,739,778	\$ 25,014,573
Net Patient Service Revenue		\$ 14,161,427	\$ 16,261,375	\$ 16,834,236	\$ 16,516,123	\$ 18,541,723
Total Non-Operating Revenue		\$ 614,641	\$ 789,462	\$ 201,337	\$ 308,256	\$ 487,136
Bad Debt (Provision for Bad Debt)		\$ 586,984	\$ 639,272	\$ 277,213	\$ 639,562	\$ 476,802
Free Care (Charity Care)		\$ 226,320	\$ 212,925	\$ 312,107	\$ 452,980	\$ 553,512
Total Operating Expenses		\$ 18,188,748	\$ 19,508,080	\$ 20,813,166	\$ 21,162,608	\$ 19,708,595
Total Advertising Expenses		*	*	*	*	\$ 38,692
Salaries and Benefits		*	*	*	*	\$ 8,756,524

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Sebasticook Valley Hospital -- Pittsfield, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		4.59%	2.99%	8.45%	5.14%	4.27%
Non-operating Revenue Margin		11.52%	18.31%	6.26%	4.33%	14.59%
Total Margin		5.16%	3.63%	8.96%	5.36%	4.97%
Return on Equity		11.80%	9.22%	22.05%	11.68%	9.78%
Net Operating Income (Operating Surplus/Loss)		\$ 944,401	\$ 749,027	\$ 2,582,504	\$ 1,621,056	\$ 1,365,318
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,067,370	\$ 916,903	\$ 2,754,848	\$ 1,694,480	\$ 1,598,472
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.515	1.199	1.015	1.509	1.303
Days in Accounts Receivable	<i>days</i>	26.0	54.7	35.8	22.9	24.0
Days Cash on Hand (Current)	<i>days</i>	25.1	24.3	28.2	55.2	67.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	60.8	53.9	56.7	110.5	151.3
Average Payment Period (Current Liabilities)	<i>days</i>	64.5	100.4	88.4	82.3	78.5
<b>Capital Structure</b>						
Equity Financing		51.67%	47.03%	52.65%	57.35%	59.26%
Debt Service Coverage	<i>rate</i>	3.031	3.147	5.769	3.863	3.823
Cash Flow to Total Debt		24.67%	17.73%	35.12%	28.12%	26.56%
Fixed Asset Financing		59.71%	52.90%	48.79%	42.80%	35.91%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.182	1.194	1.295	1.250	1.167
Fixed Asset Turnover	<i>rate</i>	2.448	2.937	3.297	3.278	3.303
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	10.0	10.5	10.4	9.9	10.5
Net Plant, Property & Equipment (PP&E)		\$ 8,402,555	\$ 8,543,115	\$ 9,271,548	\$ 9,629,901	\$ 9,672,963
Cash & Investments (Current Assets)		\$ 1,116,608	\$ 1,385,595	\$ 1,915,305	\$ 4,169,526	\$ 5,276,074
Current Assets Whose Use is Limited		\$ 160,813	\$ 162,635	\$ 155,531	\$ 153,054	\$ 150,580
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 1,822,583	\$ 1,886,845	\$ 2,092,766	\$ 4,338,647	\$ 6,678,663
Fund Balance-Unrestricted		\$ 9,045,433	\$ 9,946,850	\$ 12,494,671	\$ 14,512,785	\$ 16,339,936
Temporarily Restricted Net Assets		\$ 150,215	\$ 141,375	\$ 64,961	\$ 98,839	\$ 153,748
Permanently Restricted Net Assets		\$ 389,115	\$ 416,613	\$ 355,852	\$ 347,605	\$ 352,639
Total Gross Patient Service Revenue		\$ 37,963,436	\$ 43,973,468	\$ 51,362,044	\$ 53,280,370	\$ 56,729,621
Net Patient Service Revenue		\$ 19,732,352	\$ 24,031,978	\$ 29,636,075	\$ 30,785,890	\$ 31,324,223
Total Non-Operating Revenue		\$ 122,969	\$ 167,876	\$ 172,344	\$ 73,424	\$ 233,154
Bad Debt (Provision for Bad Debt)		\$ 831,759	\$ 1,661,649	\$ 1,841,200	\$ 1,628,972	\$ 2,258,561
Free Care (Charity Care)		\$ 1,527,353	\$ 1,378,085	\$ 1,693,932	\$ 2,066,860	\$ 2,842,765
Total Operating Expenses		\$ 19,628,027	\$ 24,338,157	\$ 27,988,023	\$ 29,944,818	\$ 30,580,998
Total Advertising Expenses		*	*	*	*	\$ 118,978
Salaries and Benefits		*	*	*	*	\$ 17,838,855

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Waldo County General Hospital -- Belfast, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		5.47%	4.13%	2.48%	3.70%	5.55%
Non-operating Revenue Margin		38.24%	52.21%	59.26%	29.05%	40.05%
Total Margin		8.57%	8.27%	5.88%	5.14%	8.93%
Return on Equity		9.57%	9.16%	8.00%	7.26%	11.96%
Net Operating Income (Operating Surplus/Loss)		\$ 2,291,037	\$ 1,916,297	\$ 1,360,823	\$ 2,225,805	\$ 3,479,605
Total Surplus/Deficit (Total Surplus/Loss)		\$ 5,772,924	\$ 4,010,202	\$ 3,340,089	\$ 3,137,042	\$ 5,804,086
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.289	2.212	1.974	1.997	0.826
Days in Accounts Receivable	<i>days</i>	25.2	33.3	37.1	29.5	28.6
Days Cash on Hand (Current)	<i>days</i>	31.2	42.7	14.4	42.2	21.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	193.3	198.0	128.6	177.0	223.6
Average Payment Period (Current Liabilities)	<i>days</i>	54.7	50.2	42.6	49.0	83.9
<b>Capital Structure</b>						
Equity Financing		73.69%	76.34%	75.65%	74.22%	70.17%
Debt Service Coverage	<i>rate</i>	6.820	6.919	6.687	9.470	10.479
Cash Flow to Total Debt		42.64%	44.60%	43.23%	40.82%	43.00%
Fixed Asset Financing		41.55%	35.81%	33.47%	34.49%	30.37%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.823	0.845	1.029	1.049	0.939
Fixed Asset Turnover	<i>rate</i>	2.112	2.149	2.449	2.721	2.681
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	9.3	11.0	10.0	9.6	10.2
Net Plant, Property & Equipment (PP&E)		\$ 19,820,736	\$ 21,589,373	\$ 22,389,103	\$ 22,104,062	\$ 23,370,955
Cash & Investments (Current Assets)		\$ 1,817,180	\$ 3,762,284	\$ 1,581,014	\$ 6,189,161	\$ 3,098,894
Current Assets Whose Use is Limited		\$ 1,373,736	\$ 1,197,486	\$ 434,806	\$ 155,634	\$ 152,653
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 16,613,411	\$ 18,057,387	\$ 15,950,027	\$ 20,291,589	\$ 31,115,700
Fund Balance-Unrestricted		\$ 38,772,101	\$ 43,780,658	\$ 41,748,596	\$ 43,186,589	\$ 48,545,647
Temporarily Restricted Net Assets		\$ 2,810,330	\$ 1,978,356	\$ 1,663,290	\$ 1,418,917	\$ 1,546,298
Permanently Restricted Net Assets		\$ 13,579,744	\$ 15,846,328	\$ 13,690,968	\$ 11,408,822	\$ 11,747,978
Total Gross Patient Service Revenue		\$ 64,331,933	\$ 68,510,564	\$ 80,975,987	\$ 87,524,086	\$ 96,484,694
Net Patient Service Revenue		\$ 40,591,201	\$ 44,848,805	\$ 53,040,151	\$ 58,681,415	\$ 61,360,895
Total Non-Operating Revenue		\$ 1,418,632	\$ 2,093,905	\$ 1,979,266	\$ 911,237	\$ 2,324,481
Bad Debt (Provision for Bad Debt)		\$ 1,463,015	\$ 1,599,841	\$ 2,081,830	\$ 3,040,861	\$ 3,245,250
Free Care (Charity Care)		\$ 733,407	\$ 769,192	\$ 1,011,170	\$ 1,741,337	\$ 2,782,100
Total Operating Expenses		\$ 39,579,226	\$ 44,474,229	\$ 53,472,054	\$ 57,925,822	\$ 59,180,386
Total Advertising Expenses		*	*	*	*	\$ 40,880
Salaries and Benefits		*	*	*	*	\$ 37,119,636

\*New Data Element in FY 2010

† Data not available or not applicable

## Hospital Peer Group F

The following two hospitals are included in this peer group:

Acadia Hospital Corporation  
Spring Harbor Hospital

# Maine Health Data Organization

## Hospital Financial Information Part II

Acadia Hospital Corporation -- Bangor, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		1.04%	12.68%	2.87%	3.04%	2.90%
Non-operating Revenue Margin		49.89%	5.83%	14.51%	24.40%	3.16%
Total Margin		2.05%	13.36%	3.34%	3.98%	3.00%
Return on Equity		51.16%	83.35%	23.26%	47.97%	25.62%
Net Operating Income (Operating Surplus/Loss)		\$ 421,268	\$ 5,737,358	\$ 1,228,582	\$ 1,419,993	\$ 1,474,814
Total Surplus/Deficit (Total Surplus/Loss)		\$ 840,702	\$ 6,092,729	\$ 1,437,024	\$ 1,878,200	\$ 1,522,934
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.353	0.496	0.460	0.578	1.922
Days in Accounts Receivable	<i>days</i>	15.6	16.8	26.8	22.6	18.1
Days Cash on Hand (Current)	<i>days</i>	17.0	35.8	36.3	27.1	63.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	81.2	94.3	117.3	180.6	155.7
Average Payment Period (Current Liabilities)	<i>days</i>	157.4	144.5	158.2	152.4	49.3
<b>Capital Structure</b>						
Equity Financing		4.58%	18.36%	14.40%	9.21%	14.66%
Debt Service Coverage	<i>rate</i>	1.821	5.015	2.001	2.249	2.047
Cash Flow to Total Debt		6.17%	22.54%	6.76%	7.53%	7.62%
Fixed Asset Financing		129.30%	135.43%	136.69%	111.13%	104.55%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.144	1.146	1.002	1.111	1.253
Fixed Asset Turnover	<i>rate</i>	3.824	4.721	4.813	4.572	4.763
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	11.8	13.0	16.3	17.5	17.1
Net Plant, Property & Equipment (PP&E)		\$ 10,622,761	\$ 9,586,611	\$ 8,884,956	\$ 10,221,418	\$ 10,661,277
Cash & Investments (Current Assets)		\$ 1,368,641	\$ 3,300,070	\$ 3,587,774	\$ 2,854,449	\$ 8,010,353
Current Assets Whose Use is Limited		\$ 448,412	\$ 449,700	\$ 440,296	\$ 429,489	\$ 357,945
Trustee Held Investments		\$ 13,900	\$ 21,950	\$ 26,626	\$ 24,633	\$ 30,892
Board-Designated & Undesignated Investments		\$ 6,840,451	\$ 6,139,145	\$ 8,980,993	\$ 18,625,278	\$ 12,190,518
Fund Balance-Unrestricted		\$ 1,643,226	\$ 7,309,716	\$ 6,177,018	\$ 3,915,471	\$ 5,945,002
Temporarily Restricted Net Assets		\$ 242,702	\$ 557,409	\$ 675,463	\$ 530,890	\$ 460,754
Permanently Restricted Net Assets		\$ 39,119	\$ 54,846	\$ 62,462	\$ 70,142	\$ 70,542
Total Gross Patient Service Revenue		\$ 57,618,593	\$ 60,055,491	\$ 61,198,680	\$ 78,282,068	\$ 84,560,940
Net Patient Service Revenue		\$ 38,659,971	\$ 43,244,348	\$ 40,893,500	\$ 44,658,302	\$ 48,944,850
Total Non-Operating Revenue		\$ 419,434	\$ 355,371	\$ 208,442	\$ 458,207	\$ 48,120
Bad Debt (Provision for Bad Debt)		\$ 2,357,178	\$ 2,059,814	\$ 2,073,516	\$ 2,654,322	\$ 3,090,087
Free Care (Charity Care)		\$ 10,604,435	\$ 9,501,747	\$ 8,700,637	\$ 14,315,704	\$ 18,917,657
Total Operating Expenses		\$ 40,197,721	\$ 39,518,094	\$ 41,536,087	\$ 45,316,176	\$ 49,301,737
Total Advertising Expenses		*	*	*	*	\$ 16,326
Salaries and Benefits		*	*	*	*	\$ 33,457,148

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Spring Harbor Hospital -- Westbrook, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		2.23%	1.92%	2.14%	1.22%	0.98%
Non-operating Revenue Margin		12.83%	57.24%	3.13%	6.22%	24.73%
Total Margin		2.55%	4.37%	2.20%	1.30%	1.29%
Return on Equity		11.16%	18.44%	9.05%	5.01%	5.25%
Net Operating Income (Operating Surplus/Loss)		\$ 675,105	\$ 584,538	\$ 720,298	\$ 387,700	\$ 306,179
Total Surplus/Deficit (Total Surplus/Loss)		\$ 774,512	\$ 1,367,033	\$ 743,565	\$ 413,411	\$ 406,756
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.234	1.389	2.109	4.538	3.325
Days in Accounts Receivable	<i>days</i>	36.6	25.3	25.3	15.2	13.0
Days Cash on Hand (Current)	<i>days</i>	29.9	63.9	49.3	96.0	111.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	29.9	63.9	49.3	96.0	114.3
Average Payment Period (Current Liabilities)	<i>days</i>	57.7	68.6	39.7	27.9	39.9
<b>Capital Structure</b>						
Equity Financing		19.52%	20.38%	23.69%	25.01%	23.63%
Debt Service Coverage	<i>rate</i>	1.103	2.290	1.860	1.568	1.477
Cash Flow to Total Debt		7.85%	9.72%	7.87%	6.45%	5.77%
Fixed Asset Financing		94.50%	97.08%	99.59%	101.74%	103.32%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.854	0.859	0.973	0.964	0.958
Fixed Asset Turnover	<i>rate</i>	1.195	1.265	1.473	1.456	1.502
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	2.8	3.9	5.2	5.3	7.1
Net Plant, Property & Equipment (PP&E)		\$ 25,339,611	\$ 24,084,785	\$ 22,888,620	\$ 21,808,031	\$ 20,863,292
Cash & Investments (Current Assets)		\$ 1,840,779	\$ 4,511,287	\$ 3,877,588	\$ 7,490,331	\$ 8,735,460
Current Assets Whose Use is Limited		\$ 463,417	\$ 464,039	\$ 401,633	\$ 445,244	\$ 444,397
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	\$ 209,360
Fund Balance-Unrestricted		\$ 6,942,741	\$ 7,413,506	\$ 8,214,398	\$ 8,246,388	\$ 7,753,144
Temporarily Restricted Net Assets		\$ 406,504	\$ 190,130	\$ 123,901	\$ 77,056	\$ 63,635
Permanently Restricted Net Assets		†	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
Total Gross Patient Service Revenue		\$ 42,756,709	\$ 44,139,222	\$ 48,474,557	\$ 46,090,875	\$ 46,972,182
Net Patient Service Revenue		\$ 29,554,064	\$ 29,528,813	\$ 32,688,620	\$ 30,730,200	\$ 30,247,409
Total Non-Operating Revenue		\$ 99,407	\$ 782,495	\$ 23,267	\$ 25,711	\$ 100,577
Bad Debt (Provision for Bad Debt)		\$ 522,345	\$ 323,023	\$ 523,029	\$ 529,243	\$ 597,104
Free Care (Charity Care)		\$ 4,350,050	\$ 4,134,741	\$ 5,756,541	\$ 5,633,874	\$ 5,509,905
Total Operating Expenses		\$ 29,608,005	\$ 29,885,477	\$ 32,996,445	\$ 31,354,555	\$ 31,022,849
Total Advertising Expenses		*	*	*	*	\$ 77,451
Salaries and Benefits		*	*	*	*	\$ 21,606,625

\*New Data Element in FY 2010

† Data not available or not applicable

## **Hospital Peer Group G**

The following rehabilitation hospital is included in this peer group:

New England Rehabilitation Hospital



# Maine Health Data Organization

## Hospital Financial Information Part II

New England Rehabilitation Hospital -- Portland, Me.		2006	2007	2008	2009	2010
<b>Profitability</b>						
Operating Margin		18.01%	17.23%	17.70%	11.62%	20.39%
Non-operating Revenue Margin		4.92%	5.59%	2.88%	0.35%	0.09%
Total Margin		18.76%	18.06%	18.13%	11.65%	20.41%
Return on Equity		102.96%	51.65%	81.68%	83.47%	118.44%
Net Operating Income (Operating Surplus/Loss)		\$ 4,990,247	\$ 4,983,150	\$ 5,271,582	\$ 3,247,852	\$ 6,388,182
Total Surplus/Deficit (Total Surplus/Loss)		\$ 5,248,318	\$ 5,278,154	\$ 5,425,978	\$ 3,259,205	\$ 6,393,716
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.957	7.003	3.341	1.806	2.389
Days in Accounts Receivable	<i>days</i>	54.1	39.4	44.5	33.9	42.4
Days Cash on Hand (Current)	<i>days</i>	30.5	193.8	95.2	83.8	74.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	30.5	193.8	95.2	83.8	74.3
Average Payment Period (Current Liabilities)	<i>days</i>	25.2	36.9	49.1	71.8	56.3
<b>Capital Structure</b>						
Equity Financing		25.73%	36.21%	30.18%	20.08%	27.01%
Debt Service Coverage	<i>rate</i>	7.231	5.449	5.404	3.766	5.741
Cash Flow to Total Debt		41.05%	34.19%	41.06%	26.75%	50.65%
Fixed Asset Financing		97.11%	98.75%	99.42%	98.85%	97.56%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.412	1.035	1.360	1.438	1.567
Fixed Asset Turnover	<i>rate</i>	2.213	2.427	2.613	2.546	2.803
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	4.0	4.3	5.2	6.1	6.4
Net Plant, Property & Equipment (PP&E)		\$ 12,522,809	\$ 11,916,058	\$ 11,396,176	\$ 10,983,506	\$ 11,173,412
Cash & Investments (Current Assets)		\$ 1,834,891	\$ 12,247,682	\$ 6,164,955	\$ 5,464,573	\$ 4,870,968
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 5,097,339	\$ 10,219,580	\$ 6,645,557	\$ 3,904,763	\$ 5,398,478
Temporarily Restricted Net Assets		†	†	†	†	†
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 41,150,273	\$ 39,951,606	\$ 41,455,939	\$ 42,950,963	\$ 44,354,920
Net Patient Service Revenue		\$ 27,225,247	\$ 28,879,722	\$ 29,696,770	\$ 27,535,247	\$ 30,934,740
Total Non-Operating Revenue		\$ 258,071	\$ 295,004	\$ 156,582	\$ 11,379	\$ 5,534
Bad Debt (Provision for Bad Debt)		\$ 415,530	\$ 167,282	\$ 146,029	\$ 445,057	\$ 16,488
Free Care (Charity Care)		\$ 229,478	\$ 360,975	\$ 285,670	\$ 211,046	\$ 262,865
Total Operating Expenses		\$ 22,721,835	\$ 23,942,768	\$ 24,511,797	\$ 24,713,480	\$ 24,936,026
Total Advertising Expenses		*	*	*	*	\$ 49,957
Salaries and Benefits		*	*	*	*	\$ 14,956,638

\*New Data Element in FY 2010

† Data not available or not applicable