

**Maine Health Data Organization
2018-2022 Financial Data Report (B)
Data Elements/Ratios by Hospital (Unconsolidated)**

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Contents

	Page
Overview	1
Consolidated vs. Unconsolidated Reporting	1
Data Release Notes	2
Peer Group Designations	3
Hospital Systems	5
Bridgton Hospital	9
Calais Regional Hospital	13
Cary Medical Center	17
Central Maine Medical Center	21
Down East Community Hospital	25
Franklin Memorial Hospital	29
Houlton Regional Hospital	33
LincolnHealth	37
Maine Behavioral Health	41
Maine Medical Center	45
MaineGeneral Medical Center Augusta	49

Mid Coast Hospital	53
Millinocket Regional Hospital	57
Mount Desert Island Hospital	61
New England Rehabilitation Hospital	65
Northern Light AR Gould Hospital	69
Northern Light Acadia Hospital	73
Northern Light Blue Hill Hospital	77
Northern Light C.A. Dean Hospital	81
Northern Light Eastern Maine Medical Center	85
Northern Light Inland Hospital	89
Northern Light Maine Coast Hospital	93
Northern Light Mayo Hospital	97
Northern Light Mercy Hospital	101
Northern Light Sebecook Valley Hospital	105
Northern Maine Medical Center	109
Pen Bay Medical Center	113
Penobscot Valley Hospital	117
Redington-Fairview General Hospital	121

Rumford Hospital	125
Southern Maine Health Care	129
St. Joseph Hospital	133
St. Mary's Regional Medical Center	137
Stephens Memorial Hospital	141
Waldo County General Hospital	145
York Hospital	149

Overview

This report includes tables containing all data elements and select ratios for each of Maine's non-governmental hospitals, based on unconsolidated data obtained from audited financial statements.

The MHDO Hospital Financial Reports were designed to standardized the reporting of key hospital financial indicators to allow for comparisons across hospitals; however, given the complexities in the hospitals structure and in accounting practices, leading to scenarios where the way in which a hospital and its activities are reported in an unconsolidated form are more comparable to another hospitals consolidated reporting. For example, some physician practices are departments of the hospital (and would be included in the hospitals unconsolidated reporting) where for another hospital the physician practices are a subsidiary of the hospital (and would not be included in the hospitals unconsolidated reporting but rather captured in the hospitals consolidated reporting).

Financial ratios are one critical component of assessing a hospital's financial condition and are widely accepted in the industry. The ratios are derived from financial data elements found in the standardized report and represent financial indicators that can be classified into the following four categories: profitability, liquidity, capital structure, and asset efficiency. Users of financial ratios are encouraged to consider a broad range of ratios from across all four categories and across multiple years to develop a comprehensive representation of a hospitals financial position. Below is a summary of the different ratios:

1. **Profitability Ratios:** Provides information on the ability of the organization to produce a profit. Four measures of profitability are included: Operating Margin, Non-operating Revenue Margin, Total Margin, and Return on Equity
2. **Liquidity Ratios:** Measures an organization's ability to meet short-term obligations, collect receivables, and maintain cash position. Five measures of liquidity are included: Current Ratio (Without Board Designated and Undesignated Investments), Days in Accounts Receivable, Days Cash on Hand (Current), Days Cash on Hand (Including Board Designated and Undesignated Investments), and Average Payment Period (Current Liabilities).
3. **Capital Structure Ratios:** Measures how an organization's assets are financed, and its capacity to pay for new debt. Four capital structure ratios are included: Equity Financing, Debt Service Coverage, Cash Flow to Total Debt, and Fixed Asset Financing.
4. **Asset Efficiency Ratios:** Measures the relationship between revenue and assets. Three asset efficiency ratios are included: Total Asset Turnover, Fixed Asset Turnover and Average Age of Plant (Depreciation only).

Consolidated vs. Unconsolidated Reporting

The primary difference between consolidated and unconsolidated reporting is that the consolidated data reports all activities of a health system and its subsidiaries as a combined entity, while the unconsolidated financial statements report activities as a separate entity.

For consolidated health system data see the consolidated report.

Data Release Notes

Calais Regional Hospital - On February 19, 2021 Down East Community Hospital, petitioned to acquire Calais Regional Hospital with the bankruptcy court and was approved by bankruptcy judge presiding over the chapter 11 bankruptcy case of CRH on March 24, 2021. Calais Regional Hospital is now called Calais Community Hospital and is a subsidiary of Down East Community Hospital.

Mid Coast Hospital - On 1/1/2021, Mid Coast Hospital merged into Maine Health System and became the 9th hospital of Maine Health System unification. Mid Coast Hospital now utilizes the d/b/a of Mid Coast-Parkview Health (Mid Coast Hospital).

Mayo Regional Hospital - On 3/1/2020 Mayo Regional Hospital merged into Northern Light Health and became the 10th hospital of Northern Light Health system. Last reporting year for Mayo as a stand alone entity was FY 2019.

MaineHealth Unification - Effective 1/1/2019, the MaineHealth System is comprised of MaineHealth Services (formerly named MaineHealth), the parent organization, and its subsidiaries. The subsidiaries of MaineHealth Services include MaineHealth, NorDx, MaineHealth Care at Home, and The Memorial Hospital at N.H. The subsidiary MaineHealth, whose former legal name was Maine Medical Center, includes eight acute care hospitals that were formerly individual entities until the execution of the unification merger. These hospitals are now local health systems within the subsidiary named MaineHealth utilizing d/b/a's of Maine Medical Center, Southern Maine Health Care, LincolnHealth, Western Maine Healthcare (Stephens Memorial Hospital), Franklin Community Health Network (Franklin Memorial Hospital), Maine Behavioral Healthcare, and Coastal Healthcare Alliance (Waldo County General Hospital and Pen Bay Medical Center).

Aroostook Medical Center (TAMC) - d/b/a Northern Light A.R. Gould Hospital

Fiscal Year End Date Changes: None.

Hospital Peer Group Changes: None.

MHA Hospital Peer Groupings (6/1/2023)

Hospital Peer Group	Hospital Name	Location	Beds
Peer Group A			
	Central Maine Medical Center	Lewiston	250
	Maine Medical Center	Portland	700
	MaineGeneral Medical Center	Augusta/Waterville	198
	Northern Light Eastern Maine Medical Center	Bangor	411
Peer Group B			
	Mid Coast Hospital	Brunswick	102
	Northern Light A.R. Gould Hospital	Presque Isle	89
	Northern Light Mercy Hospital	Portland	200
	Pen Bay Medical Center	Rockport	99
	St. Mary's Regional Medical Center	Lewiston	220
	St. Joseph Hospital	Bangor	112
	Southern Maine Health Care	Biddeford/Sanford	229
	York Hospital	York	79
Peer Group C			
	Cary Medical Center	Caribou	63
	Franklin Memorial Hospital	Farmington	65
	Northern Light Inland Hospital	Waterville	48
	Northern Light Maine Coast Hospital	Ellsworth	64
	Northern Maine Medical Center	Fort Kent	49
Peer Group D			
	Critical Access Hospitals		
	Bridgton Hospital	Bridgton	25
	Calais Community Hospital	Calais	25
	Down East Community Hospital	Machias	25
	Houlton Regional Hospital	Houlton	25
	LincolnHealth	Boothbay Harbor/Damariscotta	25
	Millinocket Regional Hospital	Millinocket	25
	Mount Desert Island Hospital	Bar Harbor	25
	Northern Light Blue Hill Hospital	Blue Hill	25
	Northern Light Charles A. Dean Hospital	Greenville	25
	Northern Light Mayo Hospital	Dover-Foxcroft	25
	Northern Light Sebasticook Valley Hospital	Pittsfield	25
	Penobscot Valley Hospital	Lincoln	25

MHA Hospital Peer Groupings (6/1/2023) *(continued)*

Hospital Peer Group	Hospital Name	Location	Beds
	Redington-Fairview General Hospital	Skowhegan	25
	Rumford Hospital	Rumford	25
	Stephens Memorial Hospital	Norway	25
	Waldo County General Hospital	Belfast	25
Peer Group E	Private Psychiatric		
	Maine Behavioral Healthcare (Spring Harbor)	Westbrook	100
	Northern Light Acadia Hospital	Bangor	96
Peer Group F	Rehabilitation		
	New England Rehabilitation Hospital	Portland	100

* Peer Group designations provided by the Maine Hospital Association (MHA)

Hospital Systems

Hospital System	Hospital Name
Central Maine Healthcare System	Bridgton Hospital
	Central Maine Medical Center
	Rumford Hospital
MaineGeneral Health System	MaineGeneral Medical Center
MaineHealth System	Franklin Memorial Hospital
	LincolnHealth
	Maine Behavioral Health
	Maine Medical Center
	Mid Coast Hospital
	Pen Bay Medical Center
	Southern Maine Health Care
	Stephens Memorial Hospital
Waldo County General Hospital	
Northern Light Health System	Northern Light AR Gould Hospital
	Northern Light Acadia Hospital
	Northern Light Blue Hill Hospital
	Northern Light C.A. Dean Hospital
	Northern Light Eastern Maine Medical Center
	Northern Light Inland Hospital
	Northern Light Maine Coast Hospital
	Northern Light Mayo Hospital
	Northern Light Mercy Hospital
	Northern Light Sebecook Valley Hospital

Bridgton Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	28,931,956	29,934,301	39,031,647	16,022,210	7,162,392
Cash and Investments	22,432,690	22,159,679	31,610,210	7,451,829	22,114
Current Assets Whose Use is Limited	402,616	463,782	420,714	430,326	432,066
Net Patient Accounts Receivable	4,859,802	5,068,154	4,920,670	6,879,540	5,666,000
Due From Affiliates	†	†	306,683	1	†
Third Party Settlements	230,171	1,572,600	1,001,802	422,219	144,278
Other Accounts Receivable	†	†	†	†	†
Inventory	481,749	451,307	557,150	630,954	634,328
Other Current Assets	524,928	218,779	214,418	207,341	263,606
Total Non-Current Assets	23,917,170	23,906,206	22,872,512	23,195,721	20,000,401
Trustee Held Investments	786,166	786,166	786,166	786,166	533,181
Board Designated & Undesignated Investments	5,585,926	6,015,068	6,256,372	7,888,539	7,647,707
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	1,599,092	1,303,834	1,464,127	1,871,053	639,764
Gross Property, Plant and Equipment (PP&E)	42,008,492	43,339,141	43,696,158	42,950,067	43,012,248
Accumulated Depreciation	26,062,506	27,538,003	29,330,311	30,300,104	31,832,499
Net Property, Plant and Equipment (PP&E)	15,945,986	15,801,138	14,365,847	12,649,963	11,179,749
Total Unrestricted Assets	52,849,126	53,840,507	61,904,159	39,217,931	27,162,793
Total Current Liabilities	5,432,630	6,805,048	12,564,630	11,207,692	9,048,066
Current Long Term Debt (LTD)	313,956	458,990	468,826	409,878	444,260
Accounts Payable Plus Accrued Expenses	2,946,004	4,719,316	3,845,286	3,136,917	4,211,682
Estimated Third Party Settlements	2,172,670	1,626,742	6,294,803	7,630,742	4,097,680
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	†	†	1,955,715	30,155	294,444
Total Non-Current Liabilities	7,290,825	6,953,704	6,748,491	7,591,431	5,711,835
Long Term Debt (LTD)	6,693,683	6,318,171	5,874,850	5,488,099	4,516,045
Estimated Third Party Settlements	†	†	†	667,109	364,000
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Bridgton Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	597,142	635,533	873,641	1,436,223	831,790
Fund Balance Unrestricted	40,125,671	40,081,755	42,591,578	20,418,808	12,402,892
Total Liabilities and Equity	52,849,126	53,840,507	61,904,699	39,217,931	27,162,793
Total Restricted Assets	4,605,710	3,864,503	3,273,300	3,097,932	3,152,613
Cash and Investments	4,505,132	3,864,503	3,273,300	3,097,932	3,152,613
Receivables	†	†	†	†	†
Other Assets	100,578	†	†	†	†
Total Restricted Liabilities and Equity	4,605,710	3,864,503	3,273,300	3,097,932	3,152,613
Total Restricted Fund Balance	4,605,710	3,864,503	3,273,300	3,097,932	3,152,613
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	3,366,434	2,191,633	1,276,724	1,075,893	1,058,198
Permanently Restricted Net Assets	1,239,276	1,672,870	1,996,576	2,022,039	2,094,415
Total Gross Patient Service Revenue	89,831,110	87,212,988	93,175,963	109,433,194	113,446,009
Gross Inpatient Service Revenue	15,916,835	15,614,928	16,024,580	16,626,266	19,692,435
Gross Outpatient Service Revenue	73,914,275	71,598,060	77,151,383	92,806,928	93,753,574
Free Care (Charity Care)	966,128	808,838	354,149	197,736	137,088
Bad Debt (Provision for Bad Debt)	5,312,635	5,299,209	5,229,329	5,343,570	5,472,460
Contractuals	40,749,324	36,583,867	44,276,029	53,137,642	51,227,288
Changes in Prior Year Estimated/Final Settlements	†	†	†	†	†
Net Patient Service Revenue	42,803,023	44,521,074	43,316,456	50,754,246	56,609,173
Other Operating Revenue	2,312,252	2,429,784	4,609,350	2,861,095	3,632,107
Total Operating Revenue	45,115,275	46,950,858	47,925,806	53,615,341	60,241,280
Total Operating Expenses	46,522,162	48,853,075	45,988,382	48,446,031	50,655,713
Depreciation and Amortization	2,128,297	2,275,121	2,136,401	2,189,169	1,897,612
Interest	289,144	306,056	264,618	194,534	165,085
Advertising Expenses	28,290	1,286	†	394	300
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	28,290	1,286	†	394	300
Salaries and Benefits	29,135,908	27,699,234	26,856,166	27,165,454	27,620,354

Bridgton Hospital (continued)

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	14,940,523	18,571,378	16,731,197	18,896,480	20,972,362
Net Operating Income	(1,406,887)	(1,902,217)	1,937,424	5,169,310	9,585,567
Total Non-Operating Revenue	511,640	330,049	1,491,181	1,732,782	133,369
Total Investment Income	452,048	312,894	1,491,181	1,679,109	101,963
Interest and Dividends	180,138	217,114	225,560	176,746	195,686
Realized Gains/Losses on Sales of Securities	271,910	95,780	1,265,621	1,502,363	(93,723)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	59,592	17,155	†	53,673	31,406
Excess of Revenue Over Expenses	(895,247)	(1,572,168)	3,428,605	6,902,092	9,718,936
Extraordinary Gains/Losses	†	(35,158)	33,395	†	†
Total Surplus/Deficit	(895,247)	(1,607,326)	3,462,000	6,902,092	9,718,936
Total Change in Unrestricted Net Assets	(853,022)	(43,916)	2,509,823	(22,172,770)	(8,015,916)
Net Assets Released for Restrictions - Capital	20,977	1,421,810	199,650	†	†
Unrealized Gains/Losses on Investments	21,248	141,600	(1,151,827)	117,046	(1,183,769)
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	†	†	†	(29,191,908)	(16,551,083)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Bridgton Hospital *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		(1.96%)	(3.33%)	6.94%	12.47%	16.1%
Operating Margin		(3.12%)	(4.05%)	4.04%	9.64%	15.91%
Non Operating Revenue		(57.15%)	(20.99%)	43.49%	25.11%	1.37%
Return on Equity		(2.23%)	(3.92%)	8.05%	33.8%	78.36%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	5.326	4.399	3.106	1.430	0.792
Days in Accounts Receivable	days	41.4	41.6	41.5	49.5	36.5
Days Cash on Hand, Current	days	187.7	177.3	266.6	62.2	3.4
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	233.7	224.4	318.7	124.4	60.7
Average Pay Period, Current Liabilities	days	44.7	53.3	104.6	88.4	67.7
Capital Structure						
Equity Financing Ratio		75.92%	74.45%	68.8%	52.06%	45.66%
Fixed Asset Financing		41.98%	39.99%	40.89%	43.38%	40.39%
Cash Flow Divided by Total Debt		9.69%	5.11%	28.81%	48.36%	78.7%
Debt Service Coverage	rate	2.955	1.627	8.056	13.998	20.491
Asset Efficiency						
Total Asset Turnover	rate	0.863	0.878	0.798	1.411	2.223
Fixed Asset Turnover	rate	2.829	2.971	3.336	4.238	5.388
Average Age of Plant Depreciation Only	years	12.2	12.1	13.7	13.8	16.8

† - data not applicable

Calais Regional Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	5,276,613	5,432,569	7,405,059	8,474,912	7,939,848
Cash and Investments	353,802	1,243,551	1,802,661	6,259,425	4,759,204
Current Assets Whose Use is Limited	†	163,901	164,816	12,931	43,965
Net Patient Accounts Receivable	3,080,783	2,188,704	1,500,839	1,421,222	1,463,485
Due From Affiliates	†	†	†	†	†
Third Party Settlements	611,818	329,884	2,627,733	†	1,114,544
Other Accounts Receivable	†	†	†	248,354	1,082
Inventory	†	†	†	366,124	313,149
Other Current Assets	1,230,210	1,506,529	1,309,010	166,856	244,419
Total Non-Current Assets	13,818,868	12,938,838	12,200,701	5,479,957	5,947,135
Trustee Held Investments	794,397	653,557	653,982	†	†
Board Designated & Undesignated Investments	270,989	289,191	302,579	†	†
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	528,182	641,456	735,683	†	†
Gross Property, Plant and Equipment (PP&E)	30,921,713	31,025,068	31,040,807	5,607,615	6,511,456
Accumulated Depreciation	18,696,413	19,670,434	20,532,350	127,658	564,321
Net Property, Plant and Equipment (PP&E)	12,225,300	11,354,634	10,508,457	5,479,957	5,947,135
Total Unrestricted Assets	19,095,481	18,371,407	19,605,760	13,954,869	13,886,983
Total Current Liabilities	9,933,676	5,511,581	3,530,767	3,929,702	3,032,290
Current Long Term Debt (LTD)	568,306	†	†	257,775	371,837
Accounts Payable Plus Accrued Expenses	5,253,139	4,460,429	3,530,767	2,439,147	2,475,549
Estimated Third Party Settlements	3,112,231	1,051,152	†	62,687	†
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	1,000,000	†	†	1,170,093	184,904
Total Non-Current Liabilities	15,507,415	20,405,650	20,292,255	7,279,752	7,020,951
Long Term Debt (LTD)	14,979,233	†	†	7,279,752	7,020,951
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Calais Regional Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	528,182	641,456	735,683	†	†
Other Non-Current Liabilities	†	19,764,194	19,556,572	†	†
Fund Balance Unrestricted	(6,345,610)	(7,545,824)	(4,217,262)	2,745,415	3,833,742
Total Liabilities and Equity	19,095,481	18,371,407	19,605,760	13,954,869	13,886,983
Total Restricted Assets	1,611,612	1,783,474	1,835,202	†	37,725
Cash and Investments	1,611,612	1,783,474	1,835,202	†	37,725
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	1,611,612	1,783,474	1,835,202	†	37,725
Total Restricted Fund Balance	1,611,612	1,783,474	1,835,202	†	37,725
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	1,138,452	1,254,201	1,263,426	†	†
Permanently Restricted Net Assets	473,160	529,273	571,776	†	37,725
Total Gross Patient Service Revenue	54,053,842	50,178,498	38,130,000	18,312,407	42,206,196
Gross Inpatient Service Revenue	8,228,156	9,510,441	6,500,696	2,289,469	4,846,623
Gross Outpatient Service Revenue	45,825,686	40,668,057	31,629,304	16,022,938	37,359,573
Free Care (Charity Care)	708,453	204,088	755,245	8,881	41,533
Bad Debt (Provision for Bad Debt)	2,214,521	1,322,351	1,004,653	575,672	1,361,419
Contractuals	22,898,681	20,728,475	12,361,804	7,265,120	16,560,903
Changes in Prior Year Estimated/Final Settlements	144,000	767,000	(171,000)	†	(370,538)
Net Patient Service Revenue	28,088,187	27,156,584	24,179,298	10,462,734	24,612,879
Other Operating Revenue	1,697,043	1,626,902	5,955,619	870,102	1,595,987
Total Operating Revenue	29,785,230	28,783,486	30,134,917	11,332,836	26,208,866
Total Operating Expenses	30,465,638	29,716,856	26,072,350	10,696,900	25,285,999
Depreciation and Amortization	1,042,051	974,021	861,916	127,658	439,938
Interest	949,574	601,600	†	31,075	140,529
Advertising Expenses	†	†	†	†	†
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	†	†	†	†	†
Salaries and Benefits	16,169,450	16,662,311	14,559,448	7,346,790	18,417,910

Calais Regional Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	12,304,563	11,478,924	10,650,986	3,191,377	6,287,622
Net Operating Income	(680,408)	(933,370)	4,062,567	635,936	922,867
Total Non-Operating Revenue	84,249	50,867	46,250	2,109,479	99,077
Total Investment Income	18,666	21,224	14,751	†	†
Interest and Dividends	18,666	21,224	14,751	†	†
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	65,583	29,643	31,499	2,109,479	99,077
Excess of Revenue Over Expenses	(596,159)	(882,503)	4,108,817	2,745,415	1,021,944
Extraordinary Gains/Losses	†	(327,711)	(780,255)	†	†
Total Surplus/Deficit	(596,159)	(1,210,214)	3,328,562	2,745,415	1,021,944
Total Change in Unrestricted Net Assets	(574,584)	(1,200,214)	3,328,562	2,745,415	1,088,328
Net Assets Released for Restrictions - Capital	15,419	10,000	†	†	†
Unrealized Gains/Losses on Investments	6,156	†	†	†	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	†	†	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	66,384

† - data not applicable

Calais Regional Hospital *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		(2%)	(3.06%)	13.61%	20.42%	3.88%
Operating Margin		(2.28%)	(3.24%)	13.48%	5.61%	3.52%
Non Operating Revenue		(14.13%)	(5.76%)	1.13%	76.84%	9.7%
Return on Equity		9.39%	11.7%	(97.43%)	100%	26.66%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	0.531	0.986	2.097	2.157	2.618
Days in Accounts Receivable	days	40.0	29.4	22.7	49.6	21.7
Days Cash on Hand, Current	days	4.4	17.9	28.5	216.6	70.6
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	7.8	21.5	32.9	216.6	70.6
Average Pay Period, Current Liabilities	days	123.2	70.0	51.1	135.7	44.5
Capital Structure						
Equity Financing Ratio		(33.23%)	(41.07%)	(21.51%)	19.67%	27.61%
Fixed Asset Financing		122.53%	0%	0%	132.84%	118.06%
Cash Flow Divided by Total Debt		1.75%	0.35%	20.87%	25.63%	14.54%
Debt Service Coverage	rate	0.749	0.592	0.000	93.456	4.023
Asset Efficiency						
Total Asset Turnover	rate	1.564	1.570	1.539	0.963	1.894
Fixed Asset Turnover	rate	2.436	2.535	2.868	2.068	4.407
Average Age of Plant Depreciation Only	years	17.9	20.2	23.8	1.0	1.3

† - data not applicable

Cary Medical Center

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	16,015,323	19,198,452	34,938,221	31,184,497	24,735,941
Cash and Investments	4,006,820	3,822,347	20,020,236	17,993,705	6,128,476
Current Assets Whose Use is Limited	†	†	†	†	†
Net Patient Accounts Receivable	8,541,422	9,699,895	8,081,624	6,510,763	12,165,438
Due From Affiliates	†	†	†	†	†
Third Party Settlements	158,134	2,434,777	3,622,389	3,046,946	2,197,530
Other Accounts Receivable	1,396,208	1,147,339	993,318	1,022,237	1,221,479
Inventory	†	†	†	†	†
Other Current Assets	1,912,739	2,094,094	2,220,654	2,610,846	3,023,018
Total Non-Current Assets	12,579,975	12,311,099	11,426,520	13,546,322	13,751,654
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	4,067,280	4,257,538	4,407,658	4,355,004	4,088,190
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	†	†	†	†	†
Gross Property, Plant and Equipment (PP&E)	39,408,118	39,677,933	39,265,676	41,102,275	40,894,843
Accumulated Depreciation	30,895,423	31,624,372	32,246,814	31,910,957	31,231,379
Net Property, Plant and Equipment (PP&E)	8,512,695	8,053,561	7,018,862	9,191,318	9,663,464
Total Unrestricted Assets	28,595,298	31,509,551	46,364,741	44,730,819	38,487,595
Total Current Liabilities	7,676,932	9,953,964	23,876,312	18,492,534	11,266,195
Current Long Term Debt (LTD)	611,342	261,407	†	56,561	119,750
Accounts Payable Plus Accrued Expenses	4,858,438	6,473,243	5,933,956	6,566,863	6,982,210
Estimated Third Party Settlements	1,669,332	2,601,059	3,623,756	3,962,577	3,187,475
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	537,820	618,255	14,318,600	7,906,533	976,760
Total Non-Current Liabilities	473,028	192,383	219,860	822,620	1,714,453
Long Term Debt (LTD)	261,407	†	46,716	668,714	1,579,785
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Cary Medical Center *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	211,621	192,383	173,144	153,906	134,668
Fund Balance Unrestricted	20,445,338	21,363,204	22,268,569	25,415,665	25,506,947
Total Liabilities and Equity	28,595,298	31,509,551	46,364,741	44,730,819	38,487,595
Total Restricted Assets	79,200	71,841	74,041	74,617	76,745
Cash and Investments	79,200	71,841	74,041	74,617	76,745
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	79,200	71,841	74,041	74,617	76,745
Total Restricted Fund Balance	79,200	71,841	74,041	74,617	76,745
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	79,200	71,841	74,041	74,617	76,745
Permanently Restricted Net Assets	†	†	†	†	†
Total Gross Patient Service Revenue	123,116,062	133,820,490	126,047,402	130,662,385	147,364,851
Gross Inpatient Service Revenue	30,604,830	31,992,880	26,988,316	26,980,029	27,999,199
Gross Outpatient Service Revenue	92,511,232	101,827,610	99,059,086	103,682,356	119,365,652
Free Care (Charity Care)	3,022,427	1,325,841	702,218	658,537	569,453
Bad Debt (Provision for Bad Debt)	3,750,706	4,651,860	3,499,000	2,390,000	1,447,000
Contractuals	63,855,757	73,723,787	73,339,293	75,266,765	85,748,310
Changes in Prior Year Estimated/Final Settlements	96,000	(1,700,000)	363,000	583,000	132,000
Net Patient Service Revenue	52,391,172	55,819,002	48,143,891	51,764,083	59,468,088
Other Operating Revenue	4,353,266	4,221,593	11,909,179	14,841,425	7,188,715
Total Operating Revenue	56,744,438	60,040,595	60,053,070	66,605,508	66,656,803
Total Operating Expenses	55,943,616	59,296,320	59,266,309	63,603,352	66,235,385
Depreciation and Amortization	1,855,192	1,719,567	1,595,163	1,512,585	1,582,721
Interest	42,509	22,864	7,234	5,858	31,210
Advertising Expenses	359,604	307,062	265,099	330,406	258,006
Allowed Advertising Expenses	7,900	6,500	6,610	6,693	1,223
Non-Allowed Advertising Expenses	351,704	300,562	258,489	323,713	256,783
Salaries and Benefits	27,183,665	28,986,254	29,861,568	32,812,284	32,079,919

Cary Medical Center *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	26,502,646	28,260,573	27,537,245	28,942,219	32,283,529
Net Operating Income	800,822	744,275	786,761	3,002,156	421,418
Total Non-Operating Revenue	51,684	62,233	61,493	(8,839)	(35,038)
Total Investment Income	38,212	50,813	59,193	(9,417)	(37,166)
Interest and Dividends	53,310	62,350	22,824	(7,356)	(18,957)
Realized Gains/Losses on Sales of Securities	(15,098)	(11,537)	36,369	(2,061)	(18,209)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	13,472	11,420	2,300	578	2,128
Excess of Revenue Over Expenses	852,506	806,508	848,254	2,993,317	386,380
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	852,506	806,508	848,254	2,993,317	386,380
Total Change in Unrestricted Net Assets	853,998	924,672	922,371	3,145,249	94,420
Net Assets Released for Restrictions - Capital	26,797	6,000	39,222	258,166	24,510
Unrealized Gains/Losses on Investments	(25,305)	112,164	34,895	(106,234)	(316,470)
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	†	†	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Cary Medical Center (continued)

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		1.5%	1.34%	1.41%	4.49%	0.58%
Operating Margin		1.41%	1.24%	1.31%	4.51%	0.63%
Non Operating Revenue		6.06%	7.72%	7.25%	(0.3%)	(9.07%)
Return on Equity		4.17%	3.78%	3.81%	11.78%	1.51%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	2.086	1.929	1.463	1.686	2.196
Days in Accounts Receivable	days	59.5	63.4	61.3	45.9	74.7
Days Cash on Hand, Current	days	27.0	24.2	126.7	105.8	34.6
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	54.5	51.2	154.6	131.4	57.7
Average Pay Period, Current Liabilities	days	51.8	63.1	151.1	108.7	63.6
Capital Structure						
Equity Financing Ratio		71.5%	67.8%	48.03%	56.82%	66.27%
Fixed Asset Financing		3.07%	0%	0.67%	7.28%	16.35%
Cash Flow Divided by Total Debt		33.22%	24.9%	10.14%	23.33%	15.17%
Debt Service Coverage	rate	4.168	4.019	9.122	770.188	22.790
Asset Efficiency						
Total Asset Turnover	rate	1.986	1.907	1.297	1.489	1.731
Fixed Asset Turnover	rate	6.666	7.455	8.556	7.247	6.898
Average Age of Plant Depreciation Only	years	16.7	18.4	20.2	21.1	19.7

† - data not applicable

Central Maine Medical Center

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	86,576,414	135,262,689	134,195,923	100,168,936	80,554,588
Cash and Investments	18,108,395	62,733,027	61,444,951	25,511,415	4,060,836
Current Assets Whose Use is Limited	5,964,179	4,734,086	4,055,990	5,528,066	5,619,028
Net Patient Accounts Receivable	42,324,208	47,422,342	39,925,804	49,283,428	39,623,596
Due From Affiliates	†	†	4,195,880	1	1,656,018
Third Party Settlements	9,025,482	9,061,691	8,876,198	5,063,185	7,963,181
Other Accounts Receivable	†	†	†	†	†
Inventory	6,374,629	6,746,482	8,833,266	9,416,178	9,541,688
Other Current Assets	4,779,521	4,565,061	6,863,834	5,366,663	12,090,241
Total Non-Current Assets	167,650,259	167,341,128	152,596,830	146,940,134	165,997,113
Trustee Held Investments	13,256,953	13,518,372	12,622,452	12,584,406	12,435,807
Board Designated & Undesignated Investments	†	†	†	†	†
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	21,771,835	21,349,075	20,435,707	23,969,443	17,381,867
Gross Property, Plant and Equipment (PP&E)	414,066,675	427,867,823	431,270,685	433,366,909	472,724,087
Accumulated Depreciation	281,445,204	295,394,142	311,732,014	322,980,624	336,544,648
Net Property, Plant and Equipment (PP&E)	132,621,471	132,473,681	119,538,671	110,386,285	136,179,439
Total Unrestricted Assets	254,226,673	302,603,817	286,792,753	247,109,070	246,551,701
Total Current Liabilities	107,082,453	175,387,223	173,659,780	73,440,555	67,082,615
Current Long Term Debt (LTD)	4,418,149	4,659,803	5,633,046	5,466,747	7,744,893
Accounts Payable Plus Accrued Expenses	43,737,359	59,170,161	50,531,670	41,962,262	37,263,735
Estimated Third Party Settlements	1,258,047	†	40,228,979	24,948,896	19,679,628
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	57,668,898	111,557,259	77,266,085	1,062,650	2,394,359
Total Non-Current Liabilities	111,442,827	110,151,284	106,811,329	109,479,033	113,434,001
Long Term Debt (LTD)	107,501,802	107,024,265	101,095,794	96,850,637	114,730,313
Estimated Third Party Settlements	†	†	†	10,575,333	391,915
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	1,499,360	1,168,241	1,255,563	†	†

Central Maine Medical Center *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	65,696	(474,189)	334,889	(11,460,938)	(18,316,598)
Other Non-Current Liabilities	2,375,969	2,432,967	4,125,083	13,514,001	16,628,371
Fund Balance Unrestricted	35,701,393	17,065,310	6,321,644	64,189,482	66,035,085
Total Liabilities and Equity	254,226,673	302,603,817	286,792,753	247,109,070	246,551,701
Total Restricted Assets	27,403,658	28,346,652	26,937,438	23,042,072	21,444,509
Cash and Investments	27,403,658	28,346,652	26,937,438	23,042,072	21,444,509
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	27,403,658	28,346,652	26,937,438	23,042,072	21,444,509
Total Restricted Fund Balance	27,576,585	28,346,652	26,937,438	23,042,072	21,444,509
Total Liabilities	(172,927)	†	†	†	†
Temporarily Restricted Net Assets	6,319,286	14,548,218	13,185,521	4,531,283	2,973,772
Permanently Restricted Net Assets	21,257,299	13,798,434	13,751,917	18,510,789	18,470,737
Total Gross Patient Service Revenue	890,236,339	929,413,335	942,648,823	1,039,078,438	1,042,166,473
Gross Inpatient Service Revenue	381,411,664	422,860,804	431,474,270	447,342,914	424,820,011
Gross Outpatient Service Revenue	508,824,675	506,552,531	511,174,553	591,735,524	617,346,462
Free Care (Charity Care)	16,010,704	9,681,554	3,739,004	2,872,404	1,734,711
Bad Debt (Provision for Bad Debt)	26,803,115	31,044,711	21,930,482	31,015,833	28,472,404
Contractuals	497,817,508	520,837,809	577,979,554	642,468,123	641,488,635
Changes in Prior Year Estimated/Final Settlements	†	†	†	†	†
Net Patient Service Revenue	349,605,012	367,849,261	338,999,783	362,722,078	370,470,723
Other Operating Revenue	24,801,176	34,592,460	68,955,306	56,761,353	84,564,724
Total Operating Revenue	374,406,188	402,441,721	407,955,089	419,483,431	455,035,447
Total Operating Expenses	386,202,982	421,867,479	418,689,717	438,501,918	480,358,563
Depreciation and Amortization	20,306,509	20,753,345	19,073,757	19,102,726	17,608,663
Interest	4,922,201	5,233,108	4,600,557	4,365,303	3,566,264
Advertising Expenses	546,910	156,951	80,106	80,036	68,809
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	546,910	156,951	80,106	80,036	68,809
Salaries and Benefits	211,879,691	221,641,928	230,396,394	231,358,821	252,843,211

Central Maine Medical Center *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	148,547,671	174,082,147	164,538,903	183,595,032	206,271,616
Net Operating Income	(11,796,794)	(19,425,758)	(10,734,628)	(19,018,487)	(25,323,116)
Total Non-Operating Revenue	518,936	155,061	474,392	547,898	522,441
Total Investment Income	349,858	286,934	507,423	378,287	333,564
Interest and Dividends	273,861	311,774	224,445	144,390	177,569
Realized Gains/Losses on Sales of Securities	75,997	(24,840)	282,978	233,897	155,995
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	348,367	210,957	673,944	93,186	251,576
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	(179,289)	(342,830)	(706,975)	76,425	(62,699)
Excess of Revenue Over Expenses	(11,277,858)	(19,270,697)	(10,260,236)	(18,470,589)	(24,800,675)
Extraordinary Gains/Losses	20,291	7,907	(461,392)	†	†
Total Surplus/Deficit	(11,257,567)	(19,262,790)	(10,721,628)	(18,470,589)	(24,800,675)
Total Change in Unrestricted Net Assets	(10,072,160)	(18,463,156)	(10,743,666)	57,285,320	1,845,553
Net Assets Released for Restrictions - Capital	1,429,950	531,391	136,087	†	387,636
Unrealized Gains/Losses on Investments	(244,543)	268,243	(158,125)	(31,210)	(658,907)
Minimum Pension Liability Adjustment	†	†	†	4,315,691	5,561,580
Transfers from/To Affiliates	†	†	†	71,471,428	21,355,919
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Central Maine Medical Center *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		(3.01%)	(4.79%)	(2.51%)	(4.4%)	(5.44%)
Operating Margin		(3.15%)	(4.83%)	(2.63%)	(4.53%)	(5.57%)
Non Operating Revenue		(4.6%)	(0.8%)	(4.62%)	(2.97%)	(2.11%)
Return on Equity		(31.59%)	(112.92%)	(162.3%)	(28.78%)	(37.56%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	0.809	0.771	0.773	1.364	1.201
Days in Accounts Receivable	days	44.2	47.1	43.0	49.6	39.0
Days Cash on Hand, Current	days	24.0	61.4	59.8	27.0	7.6
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	24.0	61.4	59.8	27.0	7.6
Average Pay Period, Current Liabilities	days	106.8	159.6	158.6	63.9	52.9
Capital Structure						
Equity Financing Ratio		14.04%	5.64%	2.2%	25.98%	26.78%
Fixed Asset Financing		81.06%	80.79%	84.57%	87.74%	84.25%
Cash Flow Divided by Total Debt		4.13%	0.52%	3.14%	0.35%	(3.98%)
Debt Service Coverage	rate	1.507	0.696	1.449	0.500	(-0.401)
Asset Efficiency						
Total Asset Turnover	rate	1.475	1.330	1.424	1.700	1.848
Fixed Asset Turnover	rate	2.823	3.038	3.413	3.800	3.341
Average Age of Plant Depreciation Only	years	13.9	14.2	16.3	16.9	19.1

† - data not applicable

Down East Community Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	9,191,889	11,349,636	25,893,882	28,021,221	22,837,263
Cash and Investments	3,634,278	3,793,083	18,458,376	22,200,627	14,733,471
Current Assets Whose Use is Limited	448,617	1,191,549	1,266,348	443,771	476,774
Net Patient Accounts Receivable	3,807,521	5,033,704	3,423,722	3,559,929	3,369,242
Due From Affiliates	†	†	†	†	†
Third Party Settlements	†	†	1,189,949	†	2,038,646
Other Accounts Receivable	148,317	263,869	469,987	628,013	996,182
Inventory	528,703	662,779	673,521	706,919	795,415
Other Current Assets	624,453	404,652	411,979	481,962	427,533
Total Non-Current Assets	14,732,133	21,779,554	22,702,616	26,567,737	26,500,402
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	1,240,112	7,244,990	7,443,549	5,507,206	2,326,706
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	116,435	†	†	†	467,924
Gross Property, Plant and Equipment (PP&E)	35,945,581	37,000,794	38,728,657	46,174,779	50,802,436
Accumulated Depreciation	22,569,995	22,466,230	23,469,590	25,114,248	27,096,664
Net Property, Plant and Equipment (PP&E)	13,375,586	14,534,564	15,259,067	21,060,531	23,705,772
Total Unrestricted Assets	23,924,022	33,129,190	48,596,498	54,588,958	49,337,665
Total Current Liabilities	6,555,994	5,895,058	15,356,744	13,257,708	6,458,063
Current Long Term Debt (LTD)	949,237	621,014	891,500	921,784	1,085,605
Accounts Payable Plus Accrued Expenses	3,017,161	3,734,342	4,270,616	4,455,627	4,598,000
Estimated Third Party Settlements	2,026,616	927,837	9,676,023	478,396	†
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	562,980	611,865	518,605	7,401,901	774,458
Total Non-Current Liabilities	7,271,741	14,208,428	17,401,880	13,106,109	12,746,051
Long Term Debt (LTD)	4,520,340	11,480,292	11,815,766	11,102,877	11,103,548
Estimated Third Party Settlements	†	†	2,690,000	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Down East Community Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	2,751,401	2,728,136	2,896,114	2,003,232	1,642,503
Other Non-Current Liabilities	†	†	†	†	†
Fund Balance Unrestricted	10,096,287	13,025,704	15,837,874	28,225,141	30,133,551
Total Liabilities and Equity	23,924,022	33,129,190	48,596,498	54,588,958	49,337,665
Total Restricted Assets	1,752,225	1,705,987	1,579,481	1,690,012	1,646,095
Cash and Investments	1,752,225	1,705,987	1,579,481	1,690,012	1,646,095
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	1,752,225	1,705,987	1,579,481	1,690,012	1,646,095
Total Restricted Fund Balance	1,752,225	1,705,987	1,579,481	1,690,012	1,646,095
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	358,629	303,457	176,951	287,482	243,565
Permanently Restricted Net Assets	1,393,596	1,402,530	1,402,530	1,402,530	1,402,530
Total Gross Patient Service Revenue	94,102,095	104,155,154	100,711,861	112,173,900	115,420,642
Gross Inpatient Service Revenue	14,230,326	15,776,565	13,125,749	12,837,681	13,309,624
Gross Outpatient Service Revenue	79,871,769	88,378,589	87,586,112	99,336,219	102,111,018
Free Care (Charity Care)	2,672,600	1,305,834	875,000	418,250	485,967
Bad Debt (Provision for Bad Debt)	3,015,097	2,130,762	2,860,502	2,924,405	3,069,967
Contractuals	44,347,764	52,920,188	50,557,310	56,356,143	56,178,052
Changes in Prior Year Estimated/Final Settlements	(382,000)	(433,000)	(504,500)	(631,000)	(1,494,462)
Net Patient Service Revenue	44,448,634	48,231,370	46,923,549	53,106,102	57,181,118
Other Operating Revenue	815,519	1,701,167	3,475,504	9,451,650	2,851,139
Total Operating Revenue	45,264,153	49,932,537	50,399,053	62,557,752	60,032,257
Total Operating Expenses	45,142,708	47,880,479	47,742,495	52,025,434	60,002,751
Depreciation and Amortization	1,242,419	1,450,317	1,505,649	1,687,435	2,080,430
Interest	252,040	268,583	316,804	300,009	361,887
Advertising Expenses	108,570	68,299	276,117	85,323	59,183
Allowed Advertising Expenses	71,227	22,364	247,084	21,798	2,002
Non-Allowed Advertising Expenses	37,343	45,935	29,033	63,525	57,181
Salaries and Benefits	30,384,542	32,718,720	32,370,568	35,372,548	42,322,447

Down East Community Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	13,155,137	13,374,560	13,273,357	14,580,119	15,178,804
Net Operating Income	121,445	2,052,058	2,656,558	10,532,318	29,506
Total Non-Operating Revenue	266,293	242,645	378,944	318,364	275,318
Total Investment Income	266,293	242,645	378,944	318,364	275,318
Interest and Dividends	266,293	242,645	378,944	318,364	275,318
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	†	†	†	†
Excess of Revenue Over Expenses	387,738	2,294,703	3,035,502	10,850,682	304,824
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	387,738	2,294,703	3,035,502	10,850,682	304,824
Total Change in Unrestricted Net Assets	690,282	2,929,417	2,812,170	12,387,268	1,908,410
Net Assets Released for Restrictions - Capital	723,172	221,622	139,768	128,911	9,011
Unrealized Gains/Losses on Investments	(276,639)	273,259	(49,054)	166,567	(261,345)
Minimum Pension Liability Adjustment	(143,492)	193,973	(308,259)	726,841	152,506
Transfers from/To Affiliates	(497)	160,000	60,000	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	(214,140)	(65,787)	514,267	1,703,414

† - data not applicable

Down East Community Hospital *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		0.85%	4.57%	5.98%	17.26%	0.51%
Operating Margin		0.27%	4.11%	5.27%	16.84%	0.05%
Non Operating Revenue		68.68%	10.57%	12.48%	2.93%	90.32%
Return on Equity		3.84%	17.62%	19.17%	38.44%	1.01%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.402	1.925	1.686	2.114	3.536
Days in Accounts Receivable	days	31.3	38.1	26.6	24.5	21.5
Days Cash on Hand, Current	days	33.9	39.2	155.7	164.2	95.8
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	44.3	96.1	214.5	204.1	110.5
Average Pay Period, Current Liabilities	days	54.5	46.3	121.2	96.1	40.7
Capital Structure						
Equity Financing Ratio		42.2%	39.32%	32.59%	51.7%	61.08%
Fixed Asset Financing		33.8%	78.99%	77.43%	52.72%	46.84%
Cash Flow Divided by Total Debt		11.79%	18.63%	13.86%	47.56%	12.42%
Debt Service Coverage	rate	1.714	3.296	5.180	10.775	2.140
Asset Efficiency						
Total Asset Turnover	rate	1.903	1.515	1.045	1.152	1.222
Fixed Asset Turnover	rate	3.384	3.435	3.303	2.970	2.532
Average Age of Plant Depreciation Only	years	18.2	15.5	15.6	14.9	13.0

† - data not applicable

Franklin Memorial Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	19,084,308	19,209,626	23,284,734	26,094,742	27,396,275
Cash and Investments	4,384,042	(13,690)	15,910	66,171	19,844
Current Assets Whose Use is Limited	386,993	412,066	213,561	214,091	212,544
Net Patient Accounts Receivable	7,623,619	7,694,974	9,951,339	14,245,423	15,377,363
Due From Affiliates	1,595,832	73,758	44,091	115,466	190,539
Third Party Settlements	2,506,165	8,152,298	9,863,877	8,415,769	7,713,945
Other Accounts Receivable	†	†	†	†	†
Inventory	1,608,966	1,811,396	2,111,623	2,194,743	2,600,701
Other Current Assets	978,691	1,078,824	1,084,333	843,079	1,281,339
Total Non-Current Assets	28,835,241	38,275,374	35,497,009	34,396,926	31,855,483
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	†	†	†	†	†
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	4,196,979	10,830,822	9,515,765	8,727,627	7,521,202
Gross Property, Plant and Equipment (PP&E)	90,977,087	95,478,845	95,557,579	98,600,563	100,716,606
Accumulated Depreciation	66,338,825	68,034,293	69,576,335	72,931,264	76,382,325
Net Property, Plant and Equipment (PP&E)	24,638,262	27,444,552	25,981,244	25,669,299	24,334,281
Total Unrestricted Assets	47,919,549	57,485,000	58,781,743	60,491,668	59,251,758
Total Current Liabilities	10,493,963	10,721,146	12,786,466	12,189,039	12,609,523
Current Long Term Debt (LTD)	845,000	880,000	485,000	620,162	648,961
Accounts Payable Plus Accrued Expenses	6,066,718	7,929,154	10,328,897	9,517,523	5,075,427
Estimated Third Party Settlements	†	†	†	†	4,687,550
Due to Affiliates	3,475,757	1,803,005	1,856,385	2,001,434	2,197,585
Other Current Liabilities	106,488	108,987	116,184	49,920	†
Total Non-Current Liabilities	19,248,902	23,014,496	16,020,561	14,758,313	12,652,862
Long Term Debt (LTD)	15,453,788	14,516,635	8,853,914	8,951,222	8,234,648
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	2,895,114	8,497,861	7,166,647	5,807,091	4,418,214
Self Insurance Fund	†	†	†	†	†

Franklin Memorial Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	900,000	†	†	†	†
Fund Balance Unrestricted	18,176,684	23,749,358	29,974,716	33,544,316	33,989,373
Total Liabilities and Equity	47,919,549	57,485,000	58,781,743	60,491,668	59,251,758
Total Restricted Assets	2,678,764	2,654,497	2,914,951	3,707,886	3,025,120
Cash and Investments	2,678,764	2,654,497	2,914,951	3,707,886	3,025,120
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	2,678,764	2,654,497	2,914,951	3,707,886	3,025,120
Total Restricted Fund Balance	2,678,764	2,654,497	2,914,951	3,707,886	3,025,120
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	1,510,999	1,488,558	1,751,286	2,464,275	1,863,140
Permanently Restricted Net Assets	1,167,765	1,165,939	1,163,665	1,243,611	1,161,980
Total Gross Patient Service Revenue	182,476,241	184,189,091	179,973,874	217,574,588	248,185,560
Gross Inpatient Service Revenue	45,123,797	41,766,932	37,435,139	42,529,639	54,088,119
Gross Outpatient Service Revenue	137,352,444	142,422,159	142,538,735	175,044,949	194,097,441
Free Care (Charity Care)	2,610,925	2,345,790	1,710,933	951,698	1,305,402
Bad Debt (Provision for Bad Debt)	6,954,254	8,349,217	5,479,801	7,205,674	5,290,417
Contractuals	96,184,834	93,581,765	95,970,253	116,624,359	138,219,504
Changes in Prior Year Estimated/Final Settlements	(907,019)	299,639	(1,143,866)	(1,186,121)	†
Net Patient Service Revenue	77,633,247	79,612,680	77,956,753	93,978,978	103,370,237
Other Operating Revenue	3,060,386	3,258,736	5,108,849	7,605,374	14,351,454
Total Operating Revenue	80,693,633	82,871,416	83,065,602	101,584,352	117,721,691
Total Operating Expenses	86,486,480	92,835,343	94,494,157	101,203,334	121,274,115
Depreciation and Amortization	3,473,160	4,544,665	5,195,715	5,471,960	5,606,386
Interest	729,047	857,151	877,528	571,244	517,139
Advertising Expenses	129,756	3,876	24,954	37,815	13,046
Allowed Advertising Expenses	129,756	3,876	24,954	37,815	†
Non-Allowed Advertising Expenses	†	†	†	†	13,046
Salaries and Benefits	45,487,940	48,698,890	51,459,836	52,980,333	57,964,252

Franklin Memorial Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	36,666,577	38,730,761	36,936,124	42,141,982	57,173,292
Net Operating Income	(5,792,847)	(9,963,927)	(11,428,555)	381,018	(3,552,424)
Total Non-Operating Revenue	48,376	(234,293)	(259,995)	48,779	62,857
Total Investment Income	(943)	22,935	21,791	16,298	7,937
Interest and Dividends	(943)	22,935	21,791	16,298	7,937
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	49,319	(257,228)	(281,786)	32,481	54,920
Excess of Revenue Over Expenses	(5,744,471)	(10,198,220)	(11,688,550)	429,797	(3,489,567)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	(5,744,471)	(10,198,220)	(11,688,550)	429,797	(3,489,567)
Total Change in Unrestricted Net Assets	3,621,491	5,572,673	6,225,359	3,569,600	445,056
Net Assets Released for Restrictions - Capital	830,484	31,093	31,057	31,228	32,817
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	8,535,478	15,739,800	17,882,852	3,108,575	3,901,908
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	(102)

† - data not applicable

Franklin Memorial Hospital *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		(7.11%)	(12.34%)	(14.12%)	0.42%	(2.96%)
Operating Margin		(7.18%)	(12.02%)	(13.76%)	0.38%	(3.02%)
Non Operating Revenue		(0.84%)	2.3%	2.22%	11.35%	(1.8%)
Return on Equity		(31.6%)	(42.94%)	(38.99%)	1.28%	(10.27%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.819	1.792	1.821	2.141	2.173
Days in Accounts Receivable	days	35.8	35.3	46.6	55.3	54.3
Days Cash on Hand, Current	days	21.0	1.6	0.9	1.1	0.7
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	21.0	1.6	0.9	1.1	0.7
Average Pay Period, Current Liabilities	days	46.1	44.3	52.3	46.5	39.8
Capital Structure						
Equity Financing Ratio		37.93%	41.31%	50.99%	55.45%	57.36%
Fixed Asset Financing		62.72%	52.89%	34.08%	34.87%	33.84%
Cash Flow Divided by Total Debt		(7.64%)	(16.76%)	(22.54%)	21.9%	8.38%
Debt Service Coverage	rate	(-0.992)	(-2.818)	(-3.195)	6.128	2.316
Asset Efficiency						
Total Asset Turnover	rate	1.685	1.438	1.409	1.680	1.988
Fixed Asset Turnover	rate	3.275	3.020	3.197	3.957	4.838
Average Age of Plant Depreciation Only	years	19.1	15.0	13.4	13.3	13.6

† - data not applicable

Houlton Regional Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	8,474,438	9,600,130	21,539,363	18,087,078	14,764,258
Cash and Investments	32,254	69,229	12,816,514	9,945,461	4,887,786
Current Assets Whose Use is Limited	289,041	254,328	277,153	275,078	347,879
Net Patient Accounts Receivable	6,240,011	7,495,521	4,784,704	6,206,088	6,627,018
Due From Affiliates	†	†	†	†	†
Third Party Settlements	†	†	1,989,041	†	1,327,332
Other Accounts Receivable	453,793	399,744	264,389	131,487	61,291
Inventory	895,013	869,619	862,194	999,115	1,101,428
Other Current Assets	564,326	511,689	545,368	529,849	411,524
Total Non-Current Assets	14,654,474	14,168,926	14,397,930	17,649,802	17,185,124
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	4,556,782	4,679,384	5,200,411	6,366,377	4,985,486
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	710,443	753,499	882,180	885,385	780,435
Gross Property, Plant and Equipment (PP&E)	42,497,888	42,656,367	42,911,695	45,181,962	46,771,849
Accumulated Depreciation	33,110,639	33,920,324	34,596,356	34,783,922	35,352,646
Net Property, Plant and Equipment (PP&E)	9,387,249	8,736,043	8,315,339	10,398,040	11,419,203
Total Unrestricted Assets	23,128,912	23,769,056	35,937,293	35,736,880	31,949,382
Total Current Liabilities	10,272,118	12,591,383	19,220,752	14,203,608	9,638,436
Current Long Term Debt (LTD)	829,000	875,000	897,000	708,000	669,000
Accounts Payable Plus Accrued Expenses	8,316,792	8,854,379	8,363,344	7,268,078	7,067,235
Estimated Third Party Settlements	554,034	788,632	1,652,100	4,804,143	†
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	572,292	2,073,372	8,308,308	1,423,387	1,902,201
Total Non-Current Liabilities	9,235,630	7,880,368	12,596,379	10,011,267	7,796,006
Long Term Debt (LTD)	5,839,198	4,998,496	4,043,993	3,372,191	2,663,551
Estimated Third Party Settlements	2,121,257	1,286,484	6,912,499	5,106,877	3,454,729
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	600,000	860,000	740,000	635,000	898,000

Houlton Regional Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	675,175	735,388	899,887	897,199	779,726
Fund Balance Unrestricted	3,621,164	3,297,305	4,120,162	11,522,005	14,514,940
Total Liabilities and Equity	23,128,912	23,769,056	35,937,293	35,736,880	31,949,382
Total Restricted Assets	91,208	65,023	117,096	115,454	95,242
Cash and Investments	51,664	65,023	97,184	115,454	76,362
Receivables	39,544	†	19,912	†	18,880
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	91,208	65,023	117,096	115,454	95,242
Total Restricted Fund Balance	91,208	65,023	117,096	115,454	95,242
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	39,544	†	65,432	63,790	43,578
Permanently Restricted Net Assets	51,664	65,023	51,664	51,664	51,664
Total Gross Patient Service Revenue	85,189,588	86,765,104	83,041,934	91,085,863	97,973,201
Gross Inpatient Service Revenue	22,204,129	22,267,124	17,113,872	19,320,949	20,925,978
Gross Outpatient Service Revenue	62,985,459	64,497,980	65,928,062	71,764,914	77,047,223
Free Care (Charity Care)	1,041,523	447,855	135,880	89,495	81,213
Bad Debt (Provision for Bad Debt)	3,750,000	3,600,000	3,558,000	2,685,000	3,450,000
Contractuals	36,565,513	38,842,946	36,243,460	43,764,160	44,193,509
Changes in Prior Year Estimated/Final Settlements	36,000	(168,000)	(370,000)	687,000	(917,000)
Net Patient Service Revenue	43,796,552	44,042,303	43,474,594	43,860,208	51,165,479
Other Operating Revenue	3,667,020	2,961,336	4,407,743	7,553,937	4,337,729
Total Operating Revenue	47,463,572	47,003,639	47,882,337	51,414,145	55,503,208
Total Operating Expenses	47,839,607	47,568,469	47,812,938	47,443,799	52,295,297
Depreciation and Amortization	1,023,604	950,495	904,794	1,022,420	1,213,447
Interest	563,638	566,644	378,038	296,185	287,546
Advertising Expenses	22,237	16,236	17,850	16,101	14,254
Allowed Advertising Expenses	8,702	3,838	8,167	12,175	9,357
Non-Allowed Advertising Expenses	13,535	12,398	9,683	3,926	4,897
Salaries and Benefits	34,817,895	34,483,154	35,372,537	34,863,907	38,498,433

Houlton Regional Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	11,412,233	11,551,940	11,139,719	11,245,186	12,281,617
Net Operating Income	(376,035)	(564,830)	69,399	3,970,346	3,207,911
Total Non-Operating Revenue	636,609	526,671	299,446	425,740	215,396
Total Investment Income	636,609	526,671	299,446	425,740	215,396
Interest and Dividends	94,207	109,037	109,556	112,003	152,478
Realized Gains/Losses on Sales of Securities	542,402	417,634	189,890	313,737	62,918
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	†	†	†	†
Excess of Revenue Over Expenses	260,574	(38,159)	368,845	4,396,086	3,423,307
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	260,574	(38,159)	368,845	4,396,086	3,423,307
Total Change in Unrestricted Net Assets	450,874	(323,859)	822,857	7,401,833	2,972,723
Net Assets Released for Restrictions - Capital	41,177	99,919	188,819	2,244,858	560,890
Unrealized Gains/Losses on Investments	149,123	(385,619)	265,193	760,889	(1,011,474)
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	†	†	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Houlton Regional Hospital *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		0.54%	(0.08%)	0.77%	8.48%	6.14%
Operating Margin		(0.79%)	(1.2%)	0.14%	7.72%	5.78%
Non Operating Revenue		244.31%	(1380.2%)	81.18%	9.68%	6.29%
Return on Equity		7.2%	(1.16%)	8.95%	38.15%	23.58%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	0.825	0.762	1.121	1.273	1.532
Days in Accounts Receivable	days	52.0	62.1	40.2	51.6	47.3
Days Cash on Hand, Current	days	2.5	2.5	101.9	80.4	37.4
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	38.0	39.2	142.3	130.4	73.0
Average Pay Period, Current Liabilities	days	80.1	98.6	149.6	111.7	68.9
Capital Structure						
Equity Financing Ratio		15.66%	13.87%	11.46%	32.24%	45.43%
Fixed Asset Financing		62.2%	57.22%	48.63%	32.43%	23.33%
Cash Flow Divided by Total Debt		6.58%	4.46%	4%	22.38%	26.6%
Debt Service Coverage	rate	1.386	1.060	1.318	4.789	4.946
Asset Efficiency						
Total Asset Turnover	rate	2.080	2.000	1.341	1.451	1.744
Fixed Asset Turnover	rate	5.056	5.380	5.758	4.945	4.861
Average Age of Plant Depreciation Only	years	32.3	35.7	38.2	34.0	29.1

† - data not applicable

LincolnHealth

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	22,440,770	26,146,135	39,932,721	72,600,003	80,467,124
Cash and Investments	2,212,021	516,593	15,492,354	38,222,114	47,976,910
Current Assets Whose Use is Limited	432,909	547,590	221,624	249,322	†
Net Patient Accounts Receivable	10,000,769	10,412,735	8,394,493	10,042,952	14,277,236
Due From Affiliates	3,244,281	2,512,049	454,382	7,888,161	40,659
Third Party Settlements	3,830,658	9,207,081	12,379,249	12,681,130	14,301,642
Other Accounts Receivable	†	†	†	†	†
Inventory	2,215,661	2,428,111	2,411,991	2,533,007	2,638,832
Other Current Assets	504,471	521,976	578,628	983,317	1,231,845
Total Non-Current Assets	56,095,908	52,867,124	52,176,849	50,397,847	51,147,253
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	6,615,485	3,615,401	3,791,562	3,800,421	3,569,954
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	1,872,000	1,872,000	1,872,000	1,872,000	1,872,000
Other Non-Current Assets	581,183	600,651	627,773	627,774	51,500
Gross Property, Plant and Equipment (PP&E)	102,059,834	104,592,690	105,902,819	108,003,430	113,242,963
Accumulated Depreciation	55,032,594	57,813,618	60,017,305	63,905,778	67,589,164
Net Property, Plant and Equipment (PP&E)	47,027,240	46,779,072	45,885,514	44,097,652	45,653,799
Total Unrestricted Assets	78,536,678	79,013,259	92,109,570	122,997,850	131,614,377
Total Current Liabilities	18,439,470	15,130,694	14,531,102	16,348,420	24,060,556
Current Long Term Debt (LTD)	1,473,256	1,482,017	399,992	228,314	†
Accounts Payable Plus Accrued Expenses	6,044,492	4,615,639	5,097,834	4,616,611	5,175,550
Estimated Third Party Settlements	†	5,092,902	5,535,402	7,097,040	7,684,185
Due to Affiliates	10,754,910	3,659,736	3,236,338	4,028,726	888,049
Other Current Liabilities	166,812	280,400	261,536	377,729	10,312,772
Total Non-Current Liabilities	13,013,910	11,105,329	4,440,175	3,878,374	3,403,289
Long Term Debt (LTD)	9,625,707	8,219,204	1,883,978	1,655,664	1,423,926
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

LincolnHealth *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	3,388,203	2,886,125	2,556,197	2,222,710	1,979,363
Fund Balance Unrestricted	47,083,298	52,777,236	73,138,293	102,771,056	104,150,532
Total Liabilities and Equity	78,536,678	79,013,259	92,109,570	122,997,850	131,614,377
Total Restricted Assets	8,005,548	7,959,927	7,856,900	8,684,409	7,605,341
Cash and Investments	6,455,830	6,974,315	7,203,840	8,346,357	7,232,632
Receivables	1,549,718	985,612	653,060	338,052	372,709
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	8,005,548	7,959,927	7,856,901	8,684,409	7,605,341
Total Restricted Fund Balance	8,005,548	7,959,927	7,856,901	8,684,409	7,605,341
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	2,653,890	2,253,444	1,987,867	2,285,388	1,848,074
Permanently Restricted Net Assets	5,351,658	5,706,483	5,869,034	6,399,021	5,757,267
Total Gross Patient Service Revenue	136,610,319	144,943,682	132,356,653	164,268,848	187,682,451
Gross Inpatient Service Revenue	42,375,101	43,161,601	35,141,174	36,113,288	37,781,623
Gross Outpatient Service Revenue	94,235,218	101,782,081	97,215,479	128,155,560	149,900,828
Free Care (Charity Care)	3,265,482	1,498,888	2,080,474	1,071,523	1,215,844
Bad Debt (Provision for Bad Debt)	5,519,820	7,153,815	4,011,169	4,907,063	5,547,892
Contractuals	43,199,076	49,450,495	43,535,312	58,267,396	64,099,423
Changes in Prior Year Estimated/Final Settlements	(584,000)	(2,684,452)	1,625,176	1,541,791	†
Net Patient Service Revenue	85,209,941	89,524,936	81,104,522	98,481,075	116,819,292
Other Operating Revenue	2,498,873	3,728,752	11,402,424	10,592,588	12,516,554
Total Operating Revenue	87,708,814	93,253,688	92,506,946	109,073,663	129,335,846
Total Operating Expenses	84,572,681	90,814,775	94,135,607	102,791,653	117,919,793
Depreciation and Amortization	4,395,404	5,097,279	5,381,982	5,179,897	5,062,560
Interest	582,760	526,960	449,927	194,710	160,279
Advertising Expenses	64,234	22,096	13,556	8,387	5,793
Allowed Advertising Expenses	48,143	13,954	8,402	5,484	†
Non-Allowed Advertising Expenses	16,091	8,142	5,154	2,903	5,793
Salaries and Benefits	32,769,856	34,911,104	36,913,555	55,649,791	58,371,393

LincolnHealth *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	46,760,427	50,257,336	51,376,587	41,758,868	54,319,768
Net Operating Income	3,136,133	2,438,913	(1,628,661)	6,282,010	11,416,053
Total Non-Operating Revenue	917,545	981,503	(152,391)	531,861	290,719
Total Investment Income	(10,004)	971,120	48,003	263,355	252,671
Interest and Dividends	395,248	139,938	137,506	324,093	258,902
Realized Gains/Losses on Sales of Securities	(405,252)	831,182	(89,503)	(60,738)	(6,231)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	19,200
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	927,549	10,383	(200,394)	268,506	18,848
Excess of Revenue Over Expenses	4,053,678	3,420,416	(1,781,052)	6,813,871	11,706,772
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	4,053,678	3,420,416	(1,781,052)	6,813,871	11,706,772
Total Change in Unrestricted Net Assets	2,619,006	5,693,938	20,361,046	29,632,761	1,379,477
Net Assets Released for Restrictions - Capital	684,964	696,611	472,571	480,858	315,402
Unrealized Gains/Losses on Investments	900,539	(998,740)	186,449	12,034	(274,402)
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	(3,020,175)	2,575,651	21,483,078	22,325,998	(10,368,295)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

LincolnHealth (continued)

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		4.57%	3.63%	(1.93%)	6.22%	9.03%
Operating Margin		3.58%	2.62%	(1.76%)	5.76%	8.83%
Non Operating Revenue		22.63%	28.7%	8.56%	7.81%	2.48%
Return on Equity		8.61%	6.48%	(2.44%)	6.63%	11.24%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.217	1.728	2.748	4.441	3.344
Days in Accounts Receivable	days	42.8	42.5	37.8	37.2	44.6
Days Cash on Hand, Current	days	12.0	4.5	64.6	143.9	155.2
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	42.2	19.9	80.2	158.1	166.7
Average Pay Period, Current Liabilities	days	83.9	64.4	59.8	61.1	77.8
Capital Structure						
Equity Financing Ratio		59.95%	66.8%	79.4%	83.56%	79.13%
Fixed Asset Financing		20.47%	17.57%	4.11%	3.75%	3.12%
Cash Flow Divided by Total Debt		26.86%	32.47%	18.98%	59.3%	61.06%
Debt Service Coverage	rate	4.301	4.522	2.097	20.495	43.566
Asset Efficiency						
Total Asset Turnover	rate	1.128	1.193	1.003	0.891	0.985
Fixed Asset Turnover	rate	1.865	1.993	2.016	2.473	2.833
Average Age of Plant Depreciation Only	years	12.5	11.3	11.2	12.3	13.4

† - data not applicable

Maine Behavioral Health

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	22,431,254	6,880,000	6,998,000	9,640,000	6,033,469
Cash and Investments	15,880,050	27,000	27,000	28,000	122,107
Current Assets Whose Use is Limited	412,384	415,000	†	†	†
Net Patient Accounts Receivable	5,107,060	5,508,000	5,888,000	6,811,000	7,155,445
Due From Affiliates	†	†	369,000	28,000	35,974
Third Party Settlements	†	†	†	1,529,000	(2,507,866)
Other Accounts Receivable	655,588	540,000	290,000	703,000	537,480
Inventory	124,090	122,000	160,000	180,000	165,002
Other Current Assets	252,082	268,000	264,000	361,000	525,327
Total Non-Current Assets	28,545,321	26,937,000	27,542,000	39,183,000	37,911,234
Trustee Held Investments	130,316	139,000	147,000	153,000	†
Board Designated & Undesignated Investments	213,873	†	†	†	†
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	2,359,648	1,628,000	545,000	304,000	8,000
Gross Property, Plant and Equipment (PP&E)	47,455,504	48,838,000	52,475,000	64,996,000	67,133,825
Accumulated Depreciation	21,614,020	23,668,000	25,625,000	26,270,000	29,230,591
Net Property, Plant and Equipment (PP&E)	25,841,484	25,170,000	26,850,000	38,726,000	37,903,234
Total Unrestricted Assets	50,976,575	33,817,000	34,540,000	48,823,000	43,944,703
Total Current Liabilities	7,673,374	7,738,000	11,890,000	9,488,000	9,342,245
Current Long Term Debt (LTD)	1,096,426	1,117,000	183,000	179,000	177,745
Accounts Payable Plus Accrued Expenses	5,223,676	5,746,000	7,011,000	5,650,000	5,201,862
Estimated Third Party Settlements	616,979	769,000	4,325,000	3,249,000	2,718,370
Due to Affiliates	604,930	33,000	50,000	107,000	122,170
Other Current Liabilities	131,363	73,000	321,000	303,000	1,122,098
Total Non-Current Liabilities	25,432,580	22,897,000	6,872,000	1,685,000	1,290,313
Long Term Debt (LTD)	16,905,952	15,737,000	1,712,000	1,534,000	1,163,049
Estimated Third Party Settlements	8,119,027	6,946,000	4,984,000	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Maine Behavioral Health *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	407,601	214,000	176,000	151,000	127,264
Fund Balance Unrestricted	17,870,621	3,182,000	15,778,000	37,650,000	33,312,145
Total Liabilities and Equity	50,976,575	33,817,000	34,540,000	48,823,000	43,944,703
Total Restricted Assets	3,290,647	4,304,000	7,547,000	4,784,000	4,290,257
Cash and Investments	2,350,613	2,629,000	4,289,000	2,173,000	1,345,527
Receivables	800,000	1,540,000	3,117,000	2,450,000	1,591,456
Other Assets	140,034	135,000	141,000	161,000	1,353,274
Total Restricted Liabilities and Equity	3,290,647	4,304,000	7,547,000	4,784,000	4,290,257
Total Restricted Fund Balance	3,290,647	4,304,000	7,547,000	4,784,000	4,290,257
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	2,613,132	3,631,000	6,869,000	4,086,000	3,621,806
Permanently Restricted Net Assets	677,515	673,000	678,000	698,000	668,451
Total Gross Patient Service Revenue	112,552,211	124,453,000	133,747,000	130,954,000	123,688,723
Gross Inpatient Service Revenue	67,849,708	76,716,000	84,918,000	79,445,000	73,004,801
Gross Outpatient Service Revenue	44,702,503	47,737,000	48,829,000	51,509,000	50,683,922
Free Care (Charity Care)	10,853,014	10,795,000	11,371,000	14,553,000	11,797,488
Bad Debt (Provision for Bad Debt)	3,012,694	2,982,000	1,470,000	1,814,000	2,225,592
Contractuals	22,900,476	30,587,000	39,884,000	32,165,000	32,071,071
Changes in Prior Year Estimated/Final Settlements	†	†	†	†	†
Net Patient Service Revenue	75,786,027	80,089,000	81,022,000	82,422,000	77,594,572
Other Operating Revenue	16,328,392	14,850,000	15,354,000	17,840,000	26,512,331
Total Operating Revenue	92,114,419	94,939,000	96,376,000	100,262,000	104,106,903
Total Operating Expenses	90,748,038	93,584,000	98,379,000	106,120,000	121,015,830
Deprecation and Amortization	2,241,576	2,615,000	2,569,000	3,119,000	4,375,137
Interest	776,170	734,000	652,000	328,000	261,952
Advertising Expenses	14,064	†	†	†	†
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	14,064	†	†	†	†
Salaries and Benefits	68,689,518	71,732,000	73,985,000	79,119,000	88,418,082

Maine Behavioral Health *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	19,026,710	18,503,000	21,173,000	23,554,000	27,960,659
Net Operating Income	1,366,381	1,355,000	(2,003,000)	(5,858,000)	(16,908,927)
Total Non-Operating Revenue	259,389	85,000	(686,000)	(2,000)	203,905
Total Investment Income	259,389	114,000	39,000	6,000	8,510
Interest and Dividends	259,389	103,000	6,000	7,000	7,328
Realized Gains/Losses on Sales of Securities	†	11,000	33,000	(1,000)	1,182
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	15,254
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	(29,000)	(725,000)	(8,000)	180,141
Excess of Revenue Over Expenses	1,625,770	1,440,000	(2,689,000)	(5,860,000)	(16,705,022)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	1,625,770	1,440,000	(2,689,000)	(5,860,000)	(16,705,022)
Total Change in Unrestricted Net Assets	1,578,588	(14,688,000)	12,596,000	21,872,000	(4,337,808)
Net Assets Released for Restrictions - Capital	†	†	†	4,096,000	1,722,205
Unrealized Gains/Losses on Investments	†	(238,000)	1,000	12,000	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	(47,182)	(15,890,000)	15,284,000	23,624,000	10,645,009
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Maine Behavioral Health *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		1.76%	1.52%	(2.81%)	(5.84%)	(16.01%)
Operating Margin		1.48%	1.43%	(2.08%)	(5.84%)	(16.24%)
Non Operating Revenue		15.95%	5.9%	25.51%	0.03%	(1.22%)
Return on Equity		9.1%	45.25%	(17.04%)	(15.56%)	(50.15%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	2.923	0.889	0.589	1.016	0.646
Days in Accounts Receivable	days	24.6	25.1	26.5	30.2	33.7
Days Cash on Hand, Current	days	67.2	1.8	0.1	0.1	0.4
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	68.1	1.8	0.1	0.1	0.4
Average Pay Period, Current Liabilities	days	31.6	31.0	45.3	33.6	29.2
Capital Structure						
Equity Financing Ratio		35.06%	9.41%	45.68%	77.12%	75.8%
Fixed Asset Financing		65.42%	62.52%	6.38%	3.96%	3.07%
Cash Flow Divided by Total Debt		11.68%	13.24%	(0.64%)	(24.53%)	(115.96%)
Debt Service Coverage	rate	2.344	2.616	0.301	(-4.722)	(-27.368)
Asset Efficiency						
Total Asset Turnover	rate	1.812	2.810	2.770	2.054	2.374
Fixed Asset Turnover	rate	3.565	3.772	3.589	2.589	2.747
Average Age of Plant Depreciation Only	years	9.6	9.1	10.0	8.4	6.7

† - data not applicable

Maine Medical Center

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	940,614,000	242,720,000	419,970,000	561,622,000	498,739,424
Cash and Investments	596,501,000	(79,003,000)	(82,818,000)	68,686,000	63,062,551
Current Assets Whose Use is Limited	126,078,000	66,031,000	239,496,000	184,123,000	111,325,131
Net Patient Accounts Receivable	128,362,000	147,233,000	151,147,000	188,949,000	173,628,079
Due From Affiliates	14,280,000	7,869,000	9,306,000	11,444,000	27,784,134
Third Party Settlements	19,275,000	41,506,000	33,413,000	42,108,000	50,732,627
Other Accounts Receivable	†	†	†	†	†
Inventory	42,354,000	24,121,000	41,723,000	43,970,000	29,688,723
Other Current Assets	13,764,000	34,963,000	27,703,000	22,342,000	42,518,179
Total Non-Current Assets	941,267,000	853,145,000	892,819,000	793,229,000	821,613,227
Trustee Held Investments	26,148,000	6,109,000	†	†	†
Board Designated & Undesignated Investments	273,118,000	122,626,000	131,774,000	†	†
Due from Affiliates	6,491,000	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	103,739,000	92,885,000	75,078,000	51,320,000	24,581,819
Gross Property, Plant and Equipment (PP&E)	1,271,688,000	1,413,155,000	1,534,500,000	1,669,987,000	1,795,851,450
Accumulated Depreciation	739,917,000	781,630,000	848,533,000	928,078,000	998,820,042
Net Property, Plant and Equipment (PP&E)	531,771,000	631,525,000	685,967,000	741,909,000	797,031,408
Total Unrestricted Assets	1,881,881,000	1,095,865,000	1,312,789,000	1,354,851,000	1,320,352,651
Total Current Liabilities	354,363,000	255,024,000	246,546,000	236,630,000	280,048,769
Current Long Term Debt (LTD)	3,078,000	2,988,000	3,845,000	3,614,000	2,753,531
Accounts Payable Plus Accrued Expenses	116,817,000	122,941,000	128,816,000	110,922,000	115,321,369
Estimated Third Party Settlements	73,789,000	86,998,000	65,637,000	59,881,000	99,985,134
Due to Affiliates	42,817,000	35,298,000	39,004,000	52,683,000	51,971,794
Other Current Liabilities	117,862,000	6,799,000	9,244,000	9,530,000	10,016,941
Total Non-Current Liabilities	638,885,000	724,820,000	919,799,000	765,112,000	616,773,240
Long Term Debt (LTD)	324,677,000	321,715,000	549,271,000	545,703,000	460,828,167
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	57,920,000	51,358,000	42,105,000	32,654,000	22,964,156
Self Insurance Fund	15,694,000	†	†	†	†

Maine Medical Center *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	203,238,000	322,191,000	297,786,000	159,412,000	111,898,013
Other Non-Current Liabilities	37,356,000	29,556,000	30,637,000	27,343,000	21,082,904
Fund Balance Unrestricted	888,633,000	116,021,000	146,444,000	353,109,000	423,530,642
Total Liabilities and Equity	1,881,881,000	1,095,865,000	1,312,789,000	1,354,851,000	1,320,352,651
Total Restricted Assets	133,648,000	136,856,000	147,689,000	173,253,000	147,896,741
Cash and Investments	133,648,000	136,856,000	147,689,000	156,668,000	140,870,191
Receivables	†	†	†	16,585,000	7,026,550
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	133,648,000	136,856,000	147,689,000	173,253,000	147,896,741
Total Restricted Fund Balance	133,648,000	136,856,000	147,689,000	173,253,000	147,896,741
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	101,731,000	102,547,000	111,851,000	134,747,000	107,506,388
Permanently Restricted Net Assets	31,917,000	34,309,000	35,838,000	38,506,000	40,390,353
Total Gross Patient Service Revenue	2,599,511,000	2,841,397,000	2,865,323,000	3,423,926,000	3,662,255,132
Gross Inpatient Service Revenue	1,585,351,000	1,701,592,000	1,766,022,000	2,024,343,000	2,139,589,319
Gross Outpatient Service Revenue	1,014,160,000	1,139,805,000	1,099,301,000	1,399,583,000	1,522,665,813
Free Care (Charity Care)	49,680,000	27,595,000	34,379,000	20,400,000	35,760,385
Bad Debt (Provision for Bad Debt)	76,183,000	51,105,000	47,646,000	62,242,000	52,792,948
Contractuals	1,278,987,000	1,474,506,000	1,296,971,000	1,875,218,000	2,043,057,490
Changes in Prior Year Estimated/Final Settlements	(4,404,000)	(7,523,000)	218,471,000	1,418,000	(1,698,000)
Net Patient Service Revenue	1,199,065,000	1,295,714,000	1,267,856,000	1,464,648,000	1,532,342,309
Other Operating Revenue	269,355,000	219,036,000	298,887,000	328,508,000	391,917,213
Total Operating Revenue	1,468,420,000	1,514,750,000	1,566,743,000	1,793,156,000	1,924,259,522
Total Operating Expenses	1,327,967,000	1,352,305,000	1,448,250,000	1,627,886,000	1,840,432,672
Depreciation and Amortization	78,602,000	80,323,000	88,062,000	90,314,000	89,541,688
Interest	7,152,000	5,736,000	9,887,000	11,921,000	10,776,442
Advertising Expenses	1,589,000	†	†	†	2,331
Allowed Advertising Expenses	1,000	†	†	†	†
Non-Allowed Advertising Expenses	1,588,000	†	†	†	2,331
Salaries and Benefits	700,780,000	625,600,000	643,158,000	684,085,000	720,391,274

Maine Medical Center *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	539,844,000	640,646,000	707,143,000	841,566,000	1,019,720,937
Net Operating Income	140,453,000	162,445,000	118,493,000	165,270,000	83,826,850
Total Non-Operating Revenue	29,167,000	(5,031,000)	(15,523,000)	(6,789,000)	2,752,762
Total Investment Income	19,886,000	905,000	(20,469,000)	(12,121,000)	790,486
Interest and Dividends	16,296,000	6,326,000	894,000	(221,000)	1,388,240
Realized Gains/Losses on Sales of Securities	3,590,000	(5,421,000)	(21,363,000)	(11,900,000)	(597,754)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	(3,458,000)	(7,392,000)	3,009,000	4,550,000	4,515,898
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	12,739,000	1,456,000	1,937,000	782,000	(2,553,622)
Excess of Revenue Over Expenses	169,620,000	157,414,000	102,970,000	158,481,000	86,579,612
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	169,620,000	157,414,000	102,970,000	158,481,000	86,579,612
Total Change in Unrestricted Net Assets	163,263,000	(772,615,000)	30,422,000	206,605,000	70,421,700
Net Assets Released for Restrictions - Capital	10,276,000	8,742,000	6,642,000	35,837,000	12,036,896
Unrealized Gains/Losses on Investments	†	†	†	†	(7,557,122)
Minimum Pension Liability Adjustment	51,580,000	(132,636,000)	17,092,000	127,244,000	45,904,672
Transfers from/To Affiliates	(68,213,000)	(806,135,000)	(96,282,000)	(114,957,000)	(66,541,889)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	(469)

† - data not applicable

Maine Medical Center (continued)

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		11.33%	10.43%	6.64%	8.87%	4.49%
Operating Margin		9.56%	10.72%	7.56%	9.22%	4.36%
Non Operating Revenue		17.2%	(3.2%)	(15.08%)	(4.28%)	3.18%
Return on Equity		19.09%	135.68%	70.31%	44.88%	20.44%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	2.654	0.952	1.703	2.373	1.781
Days in Accounts Receivable	days	39.1	41.5	43.5	47.1	41.4
Days Cash on Hand, Current	days	211.1	(3.7)	42.0	60.0	36.4
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	290.9	31.5	77.4	60.0	36.4
Average Pay Period, Current Liabilities	days	103.5	73.2	66.2	56.2	58.4
Capital Structure						
Equity Financing Ratio		47.22%	10.59%	11.16%	26.06%	32.08%
Fixed Asset Financing		61.06%	50.94%	80.07%	73.55%	57.82%
Cash Flow Divided by Total Debt		24.99%	24.26%	16.38%	24.84%	19.64%
Debt Service Coverage	rate	29.407	27.623	15.605	16.537	12.988
Asset Efficiency						
Total Asset Turnover	rate	0.796	1.378	1.182	1.318	1.459
Fixed Asset Turnover	rate	2.761	2.399	2.284	2.417	2.414
Average Age of Plant Depreciation Only	years	9.4	9.7	9.6	10.3	11.2

† - data not applicable

MaineGeneral Medical Center Augusta

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	128,367,534	135,410,544	117,711,432	140,449,257	153,160,508
Cash and Investments	22,146,489	26,961,123	23,380,814	23,068,407	24,604,495
Current Assets Whose Use is Limited	†	†	†	†	†
Net Patient Accounts Receivable	75,012,710	75,004,088	66,095,192	81,320,841	82,404,840
Due From Affiliates	728,151	1,773,915	3,067,870	7,491,413	3,583,242
Third Party Settlements	11,081,861	9,981,316	†	†	4,165,367
Other Accounts Receivable	†	†	†	†	†
Inventory	5,955,760	6,465,824	7,688,262	9,171,231	9,400,388
Other Current Assets	13,442,563	15,224,278	17,479,294	19,397,365	29,002,176
Total Non-Current Assets	465,145,302	470,027,635	521,695,245	490,404,673	457,223,411
Trustee Held Investments	25,393,173	28,002,015	28,305,741	18,562,717	19,051,176
Board Designated & Undesignated Investments	66,923,274	71,890,931	114,911,775	105,300,816	52,709,935
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	2,132,518	2,386,655	2,294,344	576,892	31,704,586
Gross Property, Plant and Equipment (PP&E)	606,976,495	621,042,581	643,193,324	653,552,756	654,424,841
Accumulated Depreciation	236,280,158	253,294,547	267,009,939	287,588,508	300,667,127
Net Property, Plant and Equipment (PP&E)	370,696,337	367,748,034	376,183,385	365,964,248	353,757,714
Total Unrestricted Assets	593,512,836	605,438,179	639,406,677	630,853,930	610,383,919
Total Current Liabilities	56,991,415	67,661,140	118,568,035	101,977,003	81,451,933
Current Long Term Debt (LTD)	4,167,706	6,885,171	7,457,999	9,910,028	10,115,289
Accounts Payable Plus Accrued Expenses	30,756,233	35,937,408	37,493,425	37,116,080	40,215,534
Estimated Third Party Settlements	†	†	37,607,974	22,913,313	†
Due to Affiliates	2,362,650	4,593,317	13,148,163	17,969,244	13,765,352
Other Current Liabilities	19,704,826	20,245,244	22,860,474	14,068,338	17,355,758
Total Non-Current Liabilities	323,173,953	324,125,164	331,428,312	314,438,764	326,061,652
Long Term Debt (LTD)	292,493,166	285,494,232	282,437,390	285,968,670	276,122,790
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

MaineGeneral Medical Center Augusta *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	26,809,719	32,611,724	44,546,150	23,797,563	18,824,532
Other Non-Current Liabilities	3,871,068	6,019,208	4,444,772	4,672,531	31,114,330
Fund Balance Unrestricted	213,347,468	213,651,875	189,410,330	214,438,163	202,870,334
Total Liabilities and Equity	593,512,836	605,438,179	639,406,677	630,853,930	610,383,919
Total Restricted Assets	23,960,624	24,024,266	64,252,847	77,585,483	65,371,203
Cash and Investments	23,422,213	23,641,238	63,950,506	77,385,349	65,294,038
Receivables	538,411	383,028	302,341	200,134	77,165
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	23,960,624	24,024,266	64,252,846	77,585,482	65,371,203
Total Restricted Fund Balance	23,960,624	24,024,266	64,252,846	77,585,482	65,371,203
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	4,287,617	4,262,119	4,708,097	15,990,024	6,207,519
Permanently Restricted Net Assets	19,673,007	19,762,147	59,544,749	61,595,458	59,163,684
Total Gross Patient Service Revenue	1,022,992,410	1,118,914,636	1,129,388,322	1,268,200,729	1,350,003,293
Gross Inpatient Service Revenue	328,844,314	360,625,491	361,848,245	402,789,531	424,648,137
Gross Outpatient Service Revenue	694,148,096	758,289,145	767,540,077	865,411,198	925,355,156
Free Care (Charity Care)	7,461,410	7,010,400	2,539,618	2,365,125	998,373
Bad Debt (Provision for Bad Debt)	34,854,472	32,714,137	28,096,643	26,002,988	27,657,347
Contractuals	541,221,368	608,647,466	648,114,565	747,357,033	806,190,196
Changes in Prior Year Estimated/Final Settlements	(2,256,000)	85,000	(490,000)	(5,335,000)	(3,427,000)
Net Patient Service Revenue	441,711,160	470,457,633	451,127,496	497,810,583	518,584,377
Other Operating Revenue	34,915,821	41,760,185	84,552,346	85,649,113	123,780,730
Total Operating Revenue	476,626,981	512,217,818	535,679,842	583,459,696	642,365,107
Total Operating Expenses	474,648,582	505,906,810	543,627,144	590,124,135	636,911,703
Depreciation and Amortization	21,828,942	20,629,555	21,158,897	22,399,511	23,008,958
Interest	19,916,003	20,009,372	19,940,269	14,300,717	8,814,314
Advertising Expenses	855,024	792,735	797,937	723,870	894,748
Allowed Advertising Expenses	855,024	792,735	797,937	723,870	894,748
Non-Allowed Advertising Expenses	†	†	†	†	†
Salaries and Benefits	249,179,916	262,406,788	276,522,797	301,342,857	312,484,001

MaineGeneral Medical Center Augusta *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	182,868,697	202,068,360	225,207,244	251,357,180	291,709,682
Net Operating Income	1,978,399	6,311,008	(7,947,302)	(6,664,439)	5,453,404
Total Non-Operating Revenue	2,307,130	4,209,036	451,951	9,521,054	(8,700,193)
Total Investment Income	1,590,467	1,559,941	913,129	12,282,505	7,914,189
Interest and Dividends	1,076,464	1,364,933	1,316,436	2,562,544	2,580,836
Realized Gains/Losses on Sales of Securities	514,003	195,008	(403,307)	9,719,961	5,333,353
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	716,663	2,649,095	(461,178)	(2,761,451)	(16,614,382)
Excess of Revenue Over Expenses	4,285,529	10,520,044	(7,495,351)	2,856,615	(3,246,789)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	4,285,529	10,520,044	(7,495,351)	2,856,615	(3,246,789)
Total Change in Unrestricted Net Assets	13,555,522	304,407	(24,241,544)	25,027,833	(11,567,829)
Net Assets Released for Restrictions - Capital	253,231	294,812	454,488	128,919	138,260
Unrealized Gains/Losses on Investments	1,761,365	76,979	(679,383)	2,047,676	(3,521,527)
Minimum Pension Liability Adjustment	7,255,397	(9,287,428)	(13,521,298)	14,867,522	(937,773)
Transfers from/To Affiliates	†	(1,300,000)	(3,000,000)	5,127,101	(4,000,000)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

MaineGeneral Medical Center Augusta *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		0.89%	2.04%	(1.4%)	0.48%	(0.51%)
Operating Margin		0.42%	1.23%	(1.48%)	(1.14%)	0.85%
Non Operating Revenue		53.84%	40.01%	(6.03%)	333.3%	267.96%
Return on Equity		2.01%	4.92%	(3.96%)	1.33%	(1.6%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	2.252	2.001	0.993	1.377	1.880
Days in Accounts Receivable	days	62.0	58.2	53.5	59.6	58.0
Days Cash on Hand, Current	days	17.9	20.3	16.3	14.8	14.6
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	71.8	74.4	96.6	82.5	46.0
Average Pay Period, Current Liabilities	days	45.9	50.9	82.8	65.6	48.4
Capital Structure						
Equity Financing Ratio		35.95%	35.29%	29.62%	33.99%	33.24%
Fixed Asset Financing		78.9%	77.63%	75.08%	78.14%	78.05%
Cash Flow Divided by Total Debt		6.87%	7.95%	3.04%	6.07%	4.85%
Debt Service Coverage	rate	1.499	2.116	1.253	1.818	1.526
Asset Efficiency						
Total Asset Turnover	rate	0.807	0.853	0.838	0.940	1.038
Fixed Asset Turnover	rate	1.286	1.393	1.424	1.594	1.816
Average Age of Plant Depreciation Only	years	10.8	12.3	12.6	12.8	13.1

† - data not applicable

Mid Coast Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	48,926,870	55,045,368	62,649,542	69,782,821	62,737,684
Cash and Investments	5,806,016	8,289,649	21,458,233	1,239,113	3,828,813
Current Assets Whose Use is Limited	†	†	†	†	†
Net Patient Accounts Receivable	34,783,240	38,678,689	32,612,983	43,820,849	31,586,045
Due From Affiliates	1,608,044	1,251,246	866,022	11,399,264	13,941,243
Third Party Settlements	†	†	†	†	7,491,450
Other Accounts Receivable	†	†	†	†	†
Inventory	3,261,612	3,018,870	3,637,759	3,581,419	2,844,444
Other Current Assets	3,467,958	3,806,914	4,074,545	9,742,176	3,045,689
Total Non-Current Assets	132,740,310	135,040,548	144,346,675	126,988,556	70,262,155
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	49,997,027	53,377,687	60,609,876	63,826,293	5,527,964
Due from Affiliates	1,111,882	1,105,269	1,145,437	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	17,259,076	18,046,439	21,874,362	298,736	294,858
Gross Property, Plant and Equipment (PP&E)	141,239,201	144,517,717	149,547,145	156,217,310	164,646,686
Accumulated Depreciation	76,866,876	82,006,564	88,830,145	93,353,783	100,207,353
Net Property, Plant and Equipment (PP&E)	64,372,325	62,511,153	60,717,000	62,863,527	64,439,333
Total Unrestricted Assets	181,667,180	190,085,916	206,996,217	196,771,377	132,999,839
Total Current Liabilities	20,943,582	21,695,625	30,315,112	32,270,974	32,169,540
Current Long Term Debt (LTD)	3,291,676	3,291,676	3,291,676	3,291,676	3,291,676
Accounts Payable Plus Accrued Expenses	16,158,622	18,054,569	24,582,453	20,323,339	16,207,106
Estimated Third Party Settlements	1,493,284	349,380	1,087,918	1,112,228	1,696,582
Due to Affiliates	†	†	1,353,065	6,542,633	10,075,274
Other Current Liabilities	†	†	†	1,001,098	898,902
Total Non-Current Liabilities	44,283,706	41,498,543	59,255,624	17,982,664	13,123,278
Long Term Debt (LTD)	26,169,866	22,897,244	19,624,621	16,351,999	13,079,376
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Mid Coast Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	18,113,840	18,601,299	39,631,003	1,630,665	43,902
Fund Balance Unrestricted	116,439,892	126,891,748	117,425,481	146,517,739	87,707,021
Total Liabilities and Equity	181,667,180	190,085,916	206,996,217	196,771,377	132,999,839
Total Restricted Assets	23,024,539	22,663,138	26,206,539	30,369,962	26,057,033
Cash and Investments	22,454,566	22,546,407	26,089,808	30,369,962	26,057,033
Receivables	569,973	116,731	116,731	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	23,024,539	22,663,138	26,206,539	30,369,962	26,057,033
Total Restricted Fund Balance	23,024,539	22,663,138	26,206,539	30,369,962	26,057,033
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	14,763,496	14,353,422	17,776,682	21,821,695	17,466,523
Permanently Restricted Net Assets	8,261,043	8,309,716	8,429,857	8,548,267	8,590,510
Total Gross Patient Service Revenue	438,782,015	499,188,815	461,073,569	507,146,148	536,035,330
Gross Inpatient Service Revenue	171,151,403	207,088,549	128,656,453	132,818,552	150,567,449
Gross Outpatient Service Revenue	267,630,612	292,100,266	332,417,116	374,327,596	385,467,881
Free Care (Charity Care)	5,159,790	4,085,671	2,823,586	2,577,321	2,456,821
Bad Debt (Provision for Bad Debt)	18,865,445	24,604,243	19,535,426	20,990,277	6,051,112
Contractuals	229,633,992	265,316,966	257,224,151	273,522,185	313,885,946
Changes in Prior Year Estimated/Final Settlements	†	†	428,000	70,000	†
Net Patient Service Revenue	185,122,788	205,181,935	181,062,406	209,986,365	213,641,451
Other Operating Revenue	5,290,089	4,968,616	16,954,272	14,928,712	9,575,142
Total Operating Revenue	190,412,877	210,150,551	198,016,678	224,915,077	223,216,593
Total Operating Expenses	189,722,242	204,159,047	215,124,582	220,139,455	243,609,789
Depreciation and Amortization	6,729,248	6,965,855	6,842,635	7,113,519	8,636,380
Interest	923,371	910,164	832,136	676,110	598,758
Advertising Expenses	245,925	215,081	177,262	†	14,057
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	245,925	215,081	177,262	†	14,057
Salaries and Benefits	108,190,661	113,229,781	122,817,005	125,764,737	124,721,613

Mid Coast Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	73,633,037	82,838,166	84,455,544	86,585,089	109,638,981
Net Operating Income	690,635	5,991,504	(17,107,904)	4,775,622	(20,393,196)
Total Non-Operating Revenue	3,282,648	3,718,489	6,074,770	3,828,338	9,037,553
Total Investment Income	3,048,993	3,186,640	5,956,331	3,427,935	8,998,970
Interest and Dividends	2,530,286	2,568,686	2,366,436	3,427,935	4,080,146
Realized Gains/Losses on Sales of Securities	518,707	617,954	3,589,895	†	4,918,824
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	233,655	531,849	118,439	400,403	38,583
Excess of Revenue Over Expenses	3,973,283	9,709,993	(11,033,134)	8,603,960	(11,355,643)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	3,973,283	9,709,993	(11,033,134)	8,603,960	(11,355,643)
Total Change in Unrestricted Net Assets	5,491,993	10,451,856	(9,466,267)	29,092,232	(58,810,718)
Net Assets Released for Restrictions - Capital	999,105	514,790	†	†	†
Unrealized Gains/Losses on Investments	519,605	227,073	1,566,867	4,372,583	(23,342,358)
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	†	†	†	16,115,689	(24,112,717)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Mid Coast Hospital (continued)

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		2.05%	4.54%	(5.41%)	3.76%	(4.89%)
Operating Margin		0.36%	2.85%	(8.64%)	2.12%	(9.14%)
Non Operating Revenue		82.62%	38.3%	(55.06%)	44.5%	(79.59%)
Return on Equity		3.41%	7.65%	(9.4%)	5.87%	(12.95%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	2.336	2.537	2.067	2.162	1.950
Days in Accounts Receivable	days	68.6	68.8	65.7	76.2	54.0
Days Cash on Hand, Current	days	11.6	15.3	37.6	2.1	5.9
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	111.3	114.1	143.8	111.5	14.5
Average Pay Period, Current Liabilities	days	41.8	40.2	53.1	55.3	50.0
Capital Structure						
Equity Financing Ratio		64.1%	66.75%	56.73%	74.46%	65.95%
Fixed Asset Financing		40.65%	36.63%	32.32%	26.01%	20.3%
Cash Flow Divided by Total Debt		16.41%	26.39%	(4.68%)	31.28%	(6%)
Debt Service Coverage	rate	2.707	4.185	(-0.814)	4.132	(-0.545)
Asset Efficiency						
Total Asset Turnover	rate	1.066	1.125	0.986	1.162	1.746
Fixed Asset Turnover	rate	2.958	3.362	3.261	3.578	3.464
Average Age of Plant Depreciation Only	years	11.4	11.8	13.0	13.1	11.6

† - data not applicable

Millinocket Regional Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	6,900,742	8,250,482	13,263,627	9,814,416	9,371,825
Cash and Investments	324,194	406,822	8,529,416	5,688,176	4,964,510
Current Assets Whose Use is Limited	137,588	137,160	145,954	151,753	149,059
Net Patient Accounts Receivable	2,942,414	3,192,232	2,577,164	2,296,546	3,074,308
Due From Affiliates	92,604	(28,550)	†	†	63,867
Third Party Settlements	(758,561)	†	70,310	94,902	†
Other Accounts Receivable	3,272,922	235,496	229,744	293,938	20,660
Inventory	600,159	608,014	644,436	623,723	742,139
Other Current Assets	289,422	3,699,308	1,066,603	665,378	357,282
Total Non-Current Assets	9,899,155	8,106,094	7,575,046	7,602,307	8,866,198
Trustee Held Investments	220,122	220,122	220,836	71,975	†
Board Designated & Undesignated Investments	3,461,215	2,035,883	1,738,512	2,078,361	2,852,798
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	1,303,570	1,238,958	1,203,573	199,315	207,141
Other Non-Current Assets	36,385	211,945	211,945	211,945	480,000
Gross Property, Plant and Equipment (PP&E)	21,105,605	20,037,948	20,185,980	22,341,908	23,005,741
Accumulated Depreciation	16,227,742	15,638,762	15,985,800	17,301,197	17,679,482
Net Property, Plant and Equipment (PP&E)	4,877,863	4,399,186	4,200,180	5,040,711	5,326,259
Total Unrestricted Assets	16,799,897	16,356,576	20,838,673	17,416,723	18,238,023
Total Current Liabilities	7,260,154	8,685,548	12,977,593	5,855,778	5,737,726
Current Long Term Debt (LTD)	243,546	83,546	94,885	152,381	417,202
Accounts Payable Plus Accrued Expenses	4,954,339	6,994,219	3,647,668	2,879,168	2,975,885
Estimated Third Party Settlements	†	(75,978)	6,712,790	2,594,274	2,064,666
Due to Affiliates	(238)	†	†	†	†
Other Current Liabilities	2,062,507	1,683,761	2,522,250	229,955	279,973
Total Non-Current Liabilities	3,512,740	3,359,806	3,110,201	3,083,166	3,517,640
Long Term Debt (LTD)	3,582,627	3,359,806	3,110,201	3,083,166	3,037,640
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	26,667	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Millinocket Regional Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	(96,554)	†	†	†	480,000
Fund Balance Unrestricted	6,027,003	4,311,222	4,750,879	8,477,779	8,982,657
Total Liabilities and Equity	16,799,897	16,356,576	20,838,673	17,416,723	18,238,023
Total Restricted Assets	415,661	340,826	204,797	280,886	248,677
Cash and Investments	415,661	335,962	197,977	274,066	248,677
Receivables	†	4,864	6,820	6,820	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	415,661	340,826	204,797	280,886	248,677
Total Restricted Fund Balance	410,261	339,348	203,130	279,219	248,677
Total Liabilities	5,400	1,478	1,667	1,667	†
Temporarily Restricted Net Assets	405,261	334,303	198,026	274,078	248,677
Permanently Restricted Net Assets	5,000	5,045	5,104	5,141	†
Total Gross Patient Service Revenue	52,254,707	50,535,638	46,350,613	47,052,740	55,245,071
Gross Inpatient Service Revenue	9,806,383	7,751,731	4,116,045	3,434,530	7,737,657
Gross Outpatient Service Revenue	42,448,324	42,783,907	42,234,568	43,618,210	47,507,414
Free Care (Charity Care)	879,589	704,422	455,585	225,693	351,831
Bad Debt (Provision for Bad Debt)	2,956,539	2,016,302	2,283,485	1,459,251	1,657,352
Contractuals	21,017,920	19,743,606	18,466,087	19,635,005	23,892,126
Changes in Prior Year Estimated/Final Settlements	237,203	†	(30,000)	†	(180,000)
Net Patient Service Revenue	27,163,456	28,071,308	25,175,456	25,732,791	29,523,762
Other Operating Revenue	698,895	836,764	3,006,517	6,506,921	2,239,290
Total Operating Revenue	27,862,351	28,908,072	28,181,973	32,239,712	31,763,052
Total Operating Expenses	33,681,910	30,939,340	28,509,850	28,863,299	31,258,821
Depreciation and Amortization	686,571	537,836	606,673	621,339	613,883
Interest	155,154	161,854	150,669	143,419	137,030
Advertising Expenses	15,893	13,576	8,826	8,352	7,405
Allowed Advertising Expenses	15,893	13,576	8,826	8,352	7,405
Non-Allowed Advertising Expenses	†	†	†	†	†
Salaries and Benefits	20,649,844	18,781,594	17,048,981	17,364,793	17,473,599

Millinocket Regional Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	12,174,448	11,444,480	10,694,701	10,725,396	13,026,904
Net Operating Income	(5,819,559)	(2,031,268)	(327,877)	3,376,413	504,231
Total Non-Operating Revenue	797,498	391,677	320,644	476,186	(22,582)
Total Investment Income	1,020,042	518,683	272,046	101,923	(145,255)
Interest and Dividends	102,093	64,668	67,016	101,923	(145,255)
Realized Gains/Losses on Sales of Securities	917,949	454,015	205,030	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	(220,175)	(80,447)	(69,383)	182,236	†
Permanently Impaired Writedowns of Other Assets	†	†	†	(54,974)	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	(2,369)	(46,559)	117,981	247,001	122,673
Excess of Revenue Over Expenses	(5,022,061)	(1,639,591)	(7,233)	3,852,599	481,649
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	(5,022,061)	(1,639,591)	(7,233)	3,852,599	481,649
Total Change in Unrestricted Net Assets	(5,517,456)	(1,107,155)	313,406	3,911,166	445,093
Net Assets Released for Restrictions - Capital	11,970	137,003	400,199	62,685	(153,216)
Unrealized Gains/Losses on Investments	(507,365)	395,433	(79,560)	(4,118)	(6,013)
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	†	†	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	122,673

† - data not applicable

Millinocket Regional Hospital *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		(17.52%)	(5.6%)	(0.03%)	11.78%	1.52%
Operating Margin		(20.89%)	(7.03%)	(1.16%)	10.47%	1.59%
Non Operating Revenue		(15.88%)	(23.89%)	(4433.07%)	12.36%	(4.69%)
Return on Equity		(83.33%)	(38.03%)	(0.15%)	45.44%	5.36%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	0.950	0.950	1.022	1.676	1.633
Days in Accounts Receivable	days	39.5	41.5	37.4	32.6	38.0
Days Cash on Hand, Current	days	5.1	6.5	113.5	75.5	60.9
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	43.4	31.0	136.2	102.3	94.9
Average Pay Period, Current Liabilities	days	80.3	104.3	169.8	75.7	68.3
Capital Structure						
Equity Financing Ratio		35.88%	26.36%	22.8%	48.68%	49.25%
Fixed Asset Financing		73.45%	76.37%	74.05%	61.17%	57.03%
Cash Flow Divided by Total Debt		(40.24%)	(9.15%)	3.73%	50.05%	11.84%
Debt Service Coverage	rate	(-10.485)	(-2.318)	3.203	19.376	4.259
Asset Efficiency						
Total Asset Turnover	rate	1.706	1.791	1.368	1.878	1.740
Fixed Asset Turnover	rate	5.712	6.571	6.710	6.396	5.963
Average Age of Plant Depreciation Only	years	23.6	29.1	26.3	27.8	28.8

† - data not applicable

Mount Desert Island Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	10,200,409	11,445,040	24,005,973	29,912,751	28,832,860
Cash and Investments	928,520	1,538,956	16,037,261	19,540,515	16,355,072
Current Assets Whose Use is Limited	144,641	316,917	327,750	553,604	303,238
Net Patient Accounts Receivable	6,624,513	6,792,206	6,548,254	8,668,559	10,742,207
Due From Affiliates	†	†	†	†	76,106
Third Party Settlements	881,593	†	†	†	†
Other Accounts Receivable	†	†	†	†	†
Inventory	609,208	569,901	531,470	510,114	554,048
Other Current Assets	1,011,934	2,227,060	561,238	639,959	802,189
Total Non-Current Assets	34,391,235	35,023,322	37,205,670	46,738,801	46,550,788
Trustee Held Investments	†	†	†	6,183,792	†
Board Designated & Undesignated Investments	5,995,627	6,083,540	6,142,014	9,239,943	11,604,318
Due from Affiliates	4,026,795	3,499,850	2,895,763	1,933,468	1,573,677
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	3,748,148	3,765,952	6,686,717	5,721,680	5,939,698
Gross Property, Plant and Equipment (PP&E)	52,015,891	54,827,535	56,517,836	58,193,619	62,529,081
Accumulated Depreciation	31,395,226	33,153,555	35,036,660	34,533,701	35,095,986
Net Property, Plant and Equipment (PP&E)	20,620,665	21,673,980	21,481,176	23,659,918	27,433,095
Total Unrestricted Assets	44,591,644	46,468,362	61,211,643	76,651,552	75,383,648
Total Current Liabilities	11,147,754	12,236,079	16,038,584	24,338,669	17,115,605
Current Long Term Debt (LTD)	1,097,197	1,439,533	1,420,722	1,403,859	848,215
Accounts Payable Plus Accrued Expenses	7,946,655	9,150,080	7,690,651	9,191,963	8,859,825
Estimated Third Party Settlements	2,103,902	1,646,466	6,927,211	8,491,036	7,407,565
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	†	†	†	5,251,811	†
Total Non-Current Liabilities	12,265,238	11,646,659	20,756,888	18,812,681	15,004,066
Long Term Debt (LTD)	8,598,808	7,844,685	13,345,936	12,372,942	8,863,445
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	399,807	399,807	399,807	399,807	†
Self Insurance Fund	†	†	†	†	†

Mount Desert Island Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	3,266,623	3,402,167	7,011,145	6,039,932	6,140,621
Fund Balance Unrestricted	21,178,652	22,585,624	24,416,171	33,500,202	43,263,977
Total Liabilities and Equity	44,591,644	46,468,362	61,211,643	76,651,552	75,383,648
Total Restricted Assets	6,442,313	5,291,948	3,972,233	5,998,389	8,916,977
Cash and Investments	3,397,662	2,567,255	2,264,045	2,689,758	3,393,064
Receivables	483,581	207,368	68,957	1,289,574	3,674,606
Other Assets	2,561,070	2,517,325	1,639,231	2,019,057	1,849,307
Total Restricted Liabilities and Equity	6,442,314	5,291,948	3,972,233	5,998,389	8,916,977
Total Restricted Fund Balance	6,442,314	5,291,948	3,972,233	5,998,389	8,916,977
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	3,444,599	2,337,978	1,896,357	3,542,687	6,631,026
Permanently Restricted Net Assets	2,997,715	2,953,970	2,075,876	2,455,702	2,285,951
Total Gross Patient Service Revenue	84,892,100	95,070,556	99,107,986	105,746,202	120,408,731
Gross Inpatient Service Revenue	16,560,308	17,759,857	18,597,897	18,880,399	22,932,113
Gross Outpatient Service Revenue	68,331,792	77,310,699	80,510,089	86,865,803	97,476,618
Free Care (Charity Care)	957,080	431,806	524,091	658,163	134,991
Bad Debt (Provision for Bad Debt)	3,072,221	5,118,529	5,975,022	4,350,138	3,542,774
Contractuals	29,047,095	32,773,017	33,396,814	36,821,776	44,032,606
Changes in Prior Year Estimated/Final Settlements	(729,000)	(350,000)	(1,400,000)	190,000	(900,000)
Net Patient Service Revenue	52,544,704	57,097,204	60,612,059	63,726,125	73,598,360
Other Operating Revenue	5,367,311	4,802,858	6,233,559	13,158,707	11,143,241
Total Operating Revenue	57,912,015	61,900,062	66,845,618	76,884,832	84,741,601
Total Operating Expenses	56,195,233	61,372,096	65,243,491	68,984,744	75,858,322
Depreciation and Amortization	1,736,813	1,737,596	1,869,272	1,997,602	1,915,305
Interest	534,262	555,884	513,334	331,311	214,430
Advertising Expenses	182,722	196,681	209,669	125,948	144,906
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	182,722	196,681	209,669	125,948	144,906
Salaries and Benefits	34,289,904	38,753,078	42,047,885	43,154,241	47,590,626

Mount Desert Island Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	19,451,532	20,128,857	20,603,331	23,375,642	25,993,055
Net Operating Income	1,716,782	527,966	1,602,127	7,900,088	8,883,279
Total Non-Operating Revenue	(194,910)	(160,239)	(255,991)	1,007,555	404,835
Total Investment Income	208,259	59,660	2,178	1,154,412	(2,031,167)
Interest and Dividends	168,877	140,726	109,494	156,555	133,083
Realized Gains/Losses on Sales of Securities	39,382	(81,066)	(107,316)	997,857	(2,164,250)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	(403,169)	(219,899)	(258,169)	(146,857)	2,436,002
Excess of Revenue Over Expenses	1,521,872	367,727	1,346,136	8,907,643	9,288,114
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	1,521,872	367,727	1,346,136	8,907,643	9,288,114
Total Change in Unrestricted Net Assets	1,067,691	1,406,972	1,830,547	9,084,031	9,763,775
Net Assets Released for Restrictions - Capital	†	1,039,245	484,411	176,388	475,661
Unrealized Gains/Losses on Investments	(454,181)	†	†	†	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	†	†	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Mount Desert Island Hospital *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		2.64%	0.6%	2.02%	11.44%	10.91%
Operating Margin		2.96%	0.85%	2.4%	10.28%	10.48%
Non Operating Revenue		(12.81%)	(43.58%)	(19.02%)	11.31%	4.36%
Return on Equity		7.19%	1.63%	5.51%	26.59%	21.47%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	0.915	0.935	1.497	1.229	1.685
Days in Accounts Receivable	days	46.0	43.4	39.4	49.7	53.3
Days Cash on Hand, Current	days	7.2	11.4	94.3	109.5	82.2
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	47.4	48.6	129.6	159.8	139.5
Average Pay Period, Current Liabilities	days	74.7	74.9	92.4	132.6	84.5
Capital Structure						
Equity Financing Ratio		47.49%	48.6%	39.89%	43.7%	57.39%
Fixed Asset Financing		41.7%	36.19%	62.13%	52.29%	32.31%
Cash Flow Divided by Total Debt		13.92%	8.82%	8.74%	25.27%	34.88%
Debt Service Coverage	rate	2.678	1.610	1.909	6.413	7.056
Asset Efficiency						
Total Asset Turnover	rate	1.294	1.329	1.088	1.016	1.130
Fixed Asset Turnover	rate	2.808	2.856	3.112	3.250	3.089
Average Age of Plant Depreciation Only	years	18.1	19.1	18.7	17.3	18.3

† - data not applicable

New England Rehabilitation Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	11,400,397	10,534,469	11,534,862	12,018,108	9,476,391
Cash and Investments	5,014,568	4,138,870	3,958,324	5,639,027	3,269,540
Current Assets Whose Use is Limited	†	†	†	†	†
Net Patient Accounts Receivable	5,946,893	5,994,812	7,189,703	6,034,960	5,932,738
Due From Affiliates	69,096	†	†	†	†
Third Party Settlements	†	†	†	†	†
Other Accounts Receivable	†	†	†	†	†
Inventory	135,581	128,836	120,006	95,242	88,529
Other Current Assets	234,259	271,951	266,829	248,879	185,584
Total Non-Current Assets	5,547,276	4,822,977	4,342,267	12,198,419	12,580,648
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	†	†	†	†	†
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	†	†	†	10,120,869	8,829,607
Gross Property, Plant and Equipment (PP&E)	20,111,116	20,611,656	20,965,980	6,741,868	8,579,187
Accumulated Depreciation	14,563,840	15,788,679	16,623,713	4,664,318	4,828,146
Net Property, Plant and Equipment (PP&E)	5,547,276	4,822,977	4,342,267	2,077,550	3,751,041
Total Unrestricted Assets	16,947,673	15,357,446	15,877,129	24,216,527	22,057,039
Total Current Liabilities	5,195,357	4,631,007	5,253,001	7,825,297	4,422,967
Current Long Term Debt (LTD)	855,626	922,967	995,609	1,298,748	1,347,366
Accounts Payable Plus Accrued Expenses	1,607,112	1,737,048	1,799,837	2,055,505	1,565,331
Estimated Third Party Settlements	62,706	115,324	41,155	150,454	259,540
Due to Affiliates	2,642,000	1,758,000	1,711,000	2,644,000	830,000
Other Current Liabilities	27,913	97,668	705,400	1,676,590	420,730
Total Non-Current Liabilities	4,583,940	3,594,193	2,794,716	9,834,324	8,382,044
Long Term Debt (LTD)	4,514,302	3,510,564	2,427,827	9,760,725	8,265,348
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

New England Rehabilitation Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	69,638	83,629	366,889	73,599	116,696
Fund Balance Unrestricted	7,168,376	7,132,246	7,829,412	6,556,906	9,252,028
Total Liabilities and Equity	16,947,673	15,357,446	15,877,129	24,216,527	22,057,039
Total Restricted Assets	†	†	†	†	†
Cash and Investments	†	†	†	†	†
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	†	†	†	†	†
Total Restricted Fund Balance	†	†	†	†	†
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	†	†	†	†	†
Permanently Restricted Net Assets	†	†	†	†	†
Total Gross Patient Service Revenue	50,951,293	53,241,909	54,901,707	55,704,095	54,214,761
Gross Inpatient Service Revenue	48,013,308	50,024,838	52,534,262	52,241,157	50,839,445
Gross Outpatient Service Revenue	2,937,985	3,217,071	2,367,445	3,462,938	3,375,316
Free Care (Charity Care)	170,124	42,360	77,077	1,240	34,720
Bad Debt (Provision for Bad Debt)	429,109	662,093	486,519	1,018,159	496,097
Contractuals	14,541,911	15,009,645	16,282,391	15,459,450	15,161,879
Changes in Prior Year Estimated/Final Settlements	†	†	†	†	†
Net Patient Service Revenue	35,810,149	37,527,811	38,055,720	39,225,246	38,522,065
Other Operating Revenue	332,091	470,767	607,076	646,755	725,695
Total Operating Revenue	36,142,240	37,998,578	38,662,796	39,872,001	39,247,760
Total Operating Expenses	27,088,472	28,686,708	28,768,630	29,922,507	30,570,638
Deprecation and Amortization	1,138,798	1,291,975	1,266,642	483,566	587,023
Interest	464,262	394,827	318,587	3,224	16,738
Advertising Expenses	†	†	†	†	†
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	†	†	†	†	†
Salaries and Benefits	16,575,480	17,763,326	17,211,046	18,261,561	18,710,695

New England Rehabilitation Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	8,909,932	9,236,580	9,972,355	11,174,156	11,256,182
Net Operating Income	9,053,768	9,311,870	9,894,166	9,949,494	8,677,122
Total Non-Operating Revenue	†	†	†	†	†
Total Investment Income	†	†	†	†	†
Interest and Dividends	†	†	†	†	†
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	†	†	†	†
Excess of Revenue Over Expenses	9,053,768	9,311,870	9,894,166	9,949,494	8,677,122
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	9,053,768	9,311,870	9,894,166	9,949,494	8,677,122
Total Change in Unrestricted Net Assets	9,053,768	9,311,870	9,894,166	9,949,494	8,677,122
Net Assets Released for Restrictions - Capital	†	†	†	†	†
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	†	†	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

New England Rehabilitation Hospital *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		25.05%	24.51%	25.59%	24.95%	22.11%
Operating Margin		25.05%	24.51%	25.59%	24.95%	22.11%
Non Operating Revenue		0%	0%	0%	0%	0%
Return on Equity		126.3%	130.56%	126.37%	151.74%	93.79%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	2.194	2.275	2.196	1.536	2.143
Days in Accounts Receivable	days	60.6	58.3	69.0	56.2	56.2
Days Cash on Hand, Current	days	70.5	55.1	52.5	69.9	39.8
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	70.5	55.1	52.5	69.9	39.8
Average Pay Period, Current Liabilities	days	73.1	61.7	69.7	97.0	53.8
Capital Structure						
Equity Financing Ratio		42.3%	46.44%	49.31%	27.08%	41.95%
Fixed Asset Financing		81.38%	72.79%	55.91%	469.82%	220.35%
Cash Flow Divided by Total Debt		104.23%	128.92%	138.68%	59.08%	72.35%
Debt Service Coverage	rate	8.475	8.796	9.246	10.448	7.055
Asset Efficiency						
Total Asset Turnover	rate	2.133	2.474	2.435	1.646	1.779
Fixed Asset Turnover	rate	6.515	7.879	8.904	19.192	10.463
Average Age of Plant Depreciation Only	years	12.8	12.2	13.1	9.6	8.2

† - data not applicable

Northern Light AR Gould Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	21,071,930	25,897,530	46,662,635	37,054,543	15,883,823
Cash and Investments	(4,059,631)	(2,679,201)	18,479,090	2,662,882	(14,375,168)
Current Assets Whose Use is Limited	88,772	116,987	152,842	73,615	63,089
Net Patient Accounts Receivable	12,853,867	16,713,593	17,120,727	18,840,504	18,818,289
Due From Affiliates	81,916	1,212	10,633	461,715	255,037
Third Party Settlements	6,649,039	7,300,913	6,930,659	11,210,944	7,321,365
Other Accounts Receivable	2,183,086	1,413,172	1,608,827	1,360,491	1,221,767
Inventory	2,254,826	2,025,307	2,058,074	2,200,670	2,311,934
Other Current Assets	1,020,055	1,005,547	301,783	243,722	267,510
Total Non-Current Assets	40,226,237	38,095,579	37,402,221	38,667,271	36,660,698
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	6,273,011	5,995,958	6,204,801	7,450,916	6,158,442
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	1,044,833	1,088,173	989,868	1,572,963	1,692,412
Gross Property, Plant and Equipment (PP&E)	93,986,463	94,876,280	96,754,759	99,313,269	101,784,726
Accumulated Depreciation	61,078,070	63,864,832	66,547,207	69,669,877	72,974,882
Net Property, Plant and Equipment (PP&E)	32,908,393	31,011,448	30,207,552	29,643,392	28,809,844
Total Unrestricted Assets	61,298,167	63,993,109	84,064,856	75,721,814	52,544,521
Total Current Liabilities	15,804,443	19,172,454	27,685,974	32,735,910	21,617,326
Current Long Term Debt (LTD)	62,711	97,025	133,706	406,961	310,515
Accounts Payable Plus Accrued Expenses	11,772,784	10,550,200	11,143,812	12,666,911	14,385,446
Estimated Third Party Settlements	1,096,912	444,440	3,479,440	3,385,400	1,608,628
Due to Affiliates	2,872,036	8,080,789	8,917,485	3,592,597	1,462,778
Other Current Liabilities	†	†	4,011,531	12,684,041	3,849,959
Total Non-Current Liabilities	26,802,662	26,391,429	38,243,445	27,701,255	26,071,942
Long Term Debt (LTD)	20,273,253	20,130,091	19,950,202	19,999,907	19,611,407
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Northern Light AR Gould Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	6,270,497	5,993,364	6,202,171	7,447,784	6,155,718
Other Non-Current Liabilities	258,912	267,974	12,091,072	253,564	304,817
Fund Balance Unrestricted	18,691,062	18,429,226	18,135,437	15,284,649	4,855,253
Total Liabilities and Equity	61,298,167	63,993,109	84,064,856	75,721,814	52,544,521
Total Restricted Assets	6,680,972	6,037,020	5,891,544	6,752,923	5,579,993
Cash and Investments	6,680,972	6,037,020	5,891,544	6,752,923	5,579,993
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	6,680,972	6,037,020	5,891,544	6,752,923	5,579,993
Total Restricted Fund Balance	6,680,972	6,037,020	5,891,544	6,752,923	5,579,993
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	3,956,599	3,312,447	3,164,098	4,019,906	2,822,058
Permanently Restricted Net Assets	2,724,373	2,724,573	2,727,446	2,733,017	2,757,935
Total Gross Patient Service Revenue	318,136,458	346,027,655	365,714,903	409,637,924	437,451,684
Gross Inpatient Service Revenue	81,623,574	84,185,943	83,315,059	78,833,339	86,896,662
Gross Outpatient Service Revenue	236,512,884	261,841,712	282,399,844	330,804,585	350,555,022
Free Care (Charity Care)	4,049,326	1,269,641	1,595,043	1,696,704	1,127,225
Bad Debt (Provision for Bad Debt)	8,571,822	7,800,818	8,610,870	2,077,127	4,683,994
Contractuals	175,546,326	207,877,606	235,287,321	272,220,399	296,839,628
Changes in Prior Year Estimated/Final Settlements	283,334	†	†	181,840	†
Net Patient Service Revenue	129,685,650	129,079,590	120,221,669	133,461,854	134,800,837
Other Operating Revenue	11,076,452	10,941,955	27,932,081	17,756,568	20,619,935
Total Operating Revenue	140,762,102	140,021,545	148,153,750	151,218,422	155,420,772
Total Operating Expenses	137,155,467	140,548,425	148,731,197	154,575,770	166,473,124
Depreciation and Amortization	3,832,868	3,613,113	3,439,037	3,463,168	3,504,302
Interest	838,128	837,964	835,816	839,186	835,793
Advertising Expenses	†	†	†	†	†
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	†	†	†	†	†
Salaries and Benefits	81,640,627	82,267,399	82,003,481	84,853,661	84,186,250

Northern Light AR Gould Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	50,843,844	53,829,949	62,452,863	65,419,755	77,946,779
Net Operating Income	3,606,635	(526,880)	(577,447)	(3,357,348)	(11,052,352)
Total Non-Operating Revenue	66,056	(47,654)	(125,008)	266,193	221,448
Total Investment Income	66,056	(47,654)	(125,008)	36,935	39,371
Interest and Dividends	66,056	(47,654)	(125,008)	36,935	39,371
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	229,258	182,077
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	†	†	†	†
Excess of Revenue Over Expenses	3,672,691	(574,534)	(702,455)	(3,091,155)	(10,830,904)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	3,672,691	(574,534)	(702,455)	(3,091,155)	(10,830,904)
Total Change in Unrestricted Net Assets	3,532,915	(261,834)	(293,788)	(2,850,788)	(10,429,396)
Net Assets Released for Restrictions - Capital	804,786	831,087	408,630	239,865	401,916
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	(944,577)	(518,387)	37	502	(408)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	15	†	†	†	†

† - data not applicable

Northern Light AR Gould Hospital (continued)

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		2.61%	(0.41%)	(0.47%)	(2.04%)	(6.96%)
Operating Margin		2.56%	(0.38%)	(0.39%)	(2.22%)	(7.11%)
Non Operating Revenue		1.8%	8.29%	17.8%	(8.61%)	(2.04%)
Return on Equity		19.65%	(3.12%)	(3.87%)	(20.22%)	(223.08%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.333	1.351	1.685	1.132	0.735
Days in Accounts Receivable	days	36.2	47.3	52.0	51.5	51.0
Days Cash on Hand, Current	days	(10.9)	(6.8)	46.8	6.6	(32.1)
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	6.3	9.2	62.4	24.6	(18.3)
Average Pay Period, Current Liabilities	days	43.3	51.1	69.6	79.1	48.4
Capital Structure						
Equity Financing Ratio		30.49%	28.8%	21.57%	20.19%	9.24%
Fixed Asset Financing		61.61%	64.91%	66.04%	67.47%	68.07%
Cash Flow Divided by Total Debt		17.62%	6.67%	4.15%	0.62%	(15.36%)
Debt Service Coverage	rate	9.339	4.304	3.830	1.245	(-5.223)
Asset Efficiency						
Total Asset Turnover	rate	2.297	2.187	1.761	2.001	2.962
Fixed Asset Turnover	rate	4.277	4.515	4.905	5.101	5.395
Average Age of Plant Depreciation Only	years	15.9	17.7	19.4	20.1	20.8

† - data not applicable

Northern Light Acadia Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	21,961,231	26,997,777	35,698,934	42,053,073	39,244,187
Cash and Investments	15,587,645	21,097,376	24,477,833	23,346,259	25,429,250
Current Assets Whose Use is Limited	426,257	442,803	78,939	50,539	42,228
Net Patient Accounts Receivable	3,752,113	3,881,123	3,096,503	4,314,273	4,359,125
Due From Affiliates	166,074	52,079	211,702	88,094	100,026
Third Party Settlements	1,710,711	1,220,671	7,512,301	13,909,525	8,984,543
Other Accounts Receivable	48,940	54,210	149,796	183,253	177,417
Inventory	111,035	95,897	89,000	62,793	69,385
Other Current Assets	158,456	153,618	82,860	98,337	82,213
Total Non-Current Assets	8,988,469	8,695,749	8,583,401	8,579,465	16,077,735
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	101,126	109,372	154,556	226,446	247,605
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	81,704	83,702	63,037	54,179	52,512
Gross Property, Plant and Equipment (PP&E)	32,735,433	33,320,080	33,644,390	34,383,450	42,594,455
Accumulated Depreciation	23,929,794	24,817,405	25,278,582	26,084,610	26,816,837
Net Property, Plant and Equipment (PP&E)	8,805,639	8,502,675	8,365,808	8,298,840	15,777,618
Total Unrestricted Assets	30,949,700	35,693,526	44,282,335	50,632,538	55,321,922
Total Current Liabilities	10,912,779	7,669,440	8,522,305	9,331,944	8,295,184
Current Long Term Debt (LTD)	1,365,772	1,307,343	147	2,444	7,254
Accounts Payable Plus Accrued Expenses	3,786,845	3,667,040	4,300,176	5,528,551	5,693,628
Estimated Third Party Settlements	4,571,114	4,659	570,164	237,480	361
Due to Affiliates	1,189,048	2,690,398	3,387,711	2,940,943	2,473,170
Other Current Liabilities	†	†	264,107	622,526	120,771
Total Non-Current Liabilities	11,438,259	12,161,200	15,373,732	12,164,014	12,382,247
Long Term Debt (LTD)	1,468,961	104,628	47,491	10,258	22,071
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Northern Light Acadia Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	9,969,298	12,056,572	14,542,963	12,153,756	11,299,176
Other Non-Current Liabilities	†	†	783,278	†	1,061,000
Fund Balance Unrestricted	8,598,662	15,862,886	20,386,298	29,136,580	34,644,491
Total Liabilities and Equity	30,949,700	35,693,526	44,282,335	50,632,538	55,321,922
Total Restricted Assets	432,465	554,167	544,669	1,623,732	3,000,800
Cash and Investments	432,465	554,167	544,669	1,623,732	3,000,800
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	432,465	554,167	544,669	1,623,642	3,000,800
Total Restricted Fund Balance	432,465	554,167	544,669	1,623,642	3,000,800
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	163,963	283,065	271,867	1,049,080	2,372,898
Permanently Restricted Net Assets	268,502	271,102	272,802	574,562	627,902
Total Gross Patient Service Revenue	112,803,285	115,522,283	120,813,682	130,636,315	130,405,468
Gross Inpatient Service Revenue	74,530,064	78,345,868	82,834,886	81,175,386	81,918,323
Gross Outpatient Service Revenue	38,273,221	37,176,415	37,978,796	49,460,929	48,487,145
Free Care (Charity Care)	18,128,249	18,461,574	19,021,482	21,410,537	22,279,669
Bad Debt (Provision for Bad Debt)	4,108,382	4,247,417	4,582,410	2,553,541	2,480,560
Contractuals	36,402,667	35,355,915	36,475,095	41,967,274	41,346,732
Changes in Prior Year Estimated/Final Settlements	(1,464,182)	(4,542,032)	659,348	(76,084)	(747,884)
Net Patient Service Revenue	55,628,169	61,999,409	60,075,347	64,781,047	65,046,391
Other Operating Revenue	2,065,570	1,839,051	2,690,924	2,064,229	5,228,520
Total Operating Revenue	57,693,739	63,838,460	62,766,271	66,845,276	70,274,911
Total Operating Expenses	54,291,304	53,902,382	56,174,255	59,685,614	65,984,381
Depreciation and Amortization	912,814	882,939	820,133	794,101	788,992
Interest	176,387	119,393	55,948	(967)	1,035
Advertising Expenses	74,635	51,288	44,638	100,381	73,731
Allowed Advertising Expenses	†	†	†	11,340	4,441
Non-Allowed Advertising Expenses	74,635	51,288	44,638	89,041	69,290
Salaries and Benefits	40,677,185	40,350,207	41,235,174	42,230,395	43,538,031

Northern Light Acadia Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	12,450,283	12,498,555	14,018,362	16,561,704	21,582,592
Net Operating Income	3,402,435	9,936,078	6,592,016	7,159,662	4,290,530
Total Non-Operating Revenue	10,902	(34,617)	(62,267)	(68,648)	(51,967)
Total Investment Income	10,902	10,883	(107,767)	(68,648)	(51,967)
Interest and Dividends	10,902	10,883	(107,767)	(68,648)	(51,967)
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	(45,500)	45,500	†	†
Excess of Revenue Over Expenses	3,413,337	9,901,461	6,529,749	7,091,014	4,238,563
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	3,413,337	9,901,461	6,529,749	7,091,014	4,238,563
Total Change in Unrestricted Net Assets	2,985,362	7,264,223	4,523,412	8,750,279	5,507,910
Net Assets Released for Restrictions - Capital	31,012	12,271	(1,697)	†	†
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	66,812	(2,404,598)	(2,004,599)	1,656,434	1,271,623
Transfers from/To Affiliates	(529,035)	(246,999)	(500)	4,366	4,377
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	3,236	2,088	459	(1,535)	(6,653)

† - data not applicable

Northern Light Acadia Hospital *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		5.92%	15.52%	10.41%	10.62%	6.04%
Operating Margin		5.9%	15.56%	10.5%	10.71%	6.11%
Non Operating Revenue		0.32%	(0.35%)	(0.95%)	(0.97%)	(1.23%)
Return on Equity		39.7%	62.42%	32.03%	24.34%	12.23%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	2.012	3.520	4.189	4.506	4.731
Days in Accounts Receivable	days	24.6	22.8	18.8	24.3	24.5
Days Cash on Hand, Current	days	109.5	148.3	161.9	145.0	142.6
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	110.2	149.0	162.9	146.4	144.0
Average Pay Period, Current Liabilities	days	74.6	52.8	56.2	57.8	46.4
Capital Structure						
Equity Financing Ratio		27.78%	44.44%	46.04%	57.55%	62.62%
Fixed Asset Financing		16.68%	1.23%	0.57%	0.12%	0.14%
Cash Flow Divided by Total Debt		19.36%	54.38%	30.76%	36.68%	24.31%
Debt Service Coverage	rate	3.022	7.342	5.432	(- 9614.815)	1445.412
Asset Efficiency						
Total Asset Turnover	rate	1.864	1.788	1.416	1.319	1.269
Fixed Asset Turnover	rate	6.552	7.508	7.503	8.055	4.454
Average Age of Plant Depreciation Only	years	26.2	28.1	30.8	32.8	34.0

† - data not applicable

Northern Light Blue Hill Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	11,134,185	14,129,851	24,842,159	32,704,421	38,975,563
Cash and Investments	3,774,271	6,882,493	20,127,042	25,096,969	30,259,851
Current Assets Whose Use is Limited	30,333	28,979	35,759	22,138	15,193
Net Patient Accounts Receivable	4,395,812	4,428,438	2,324,500	4,771,126	6,505,797
Due From Affiliates	36,247	158,206	118,607	1,208,942	80,423
Third Party Settlements	1,718,424	1,960,230	1,473,062	596,736	1,384,014
Other Accounts Receivable	613,706	291,807	539,595	646,667	471,701
Inventory	130,255	211,823	209,290	296,850	249,931
Other Current Assets	435,137	167,875	14,304	64,993	8,653
Total Non-Current Assets	8,282,210	7,498,484	6,412,173	6,729,396	10,587,493
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	160,750	209,439	305,340	413,520	371,855
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	366,648	25,675	34,030	27,412	25,675
Gross Property, Plant and Equipment (PP&E)	30,609,051	30,586,493	29,301,117	29,680,443	34,266,731
Accumulated Depreciation	22,854,239	23,323,123	23,228,314	23,391,979	24,076,768
Net Property, Plant and Equipment (PP&E)	7,754,812	7,263,370	6,072,803	6,288,464	10,189,963
Total Unrestricted Assets	19,416,395	21,628,335	31,254,332	39,433,817	49,563,056
Total Current Liabilities	5,846,863	6,477,220	8,312,905	14,938,989	15,022,602
Current Long Term Debt (LTD)	27,080	28,363	28,359	94,367	73,088
Accounts Payable Plus Accrued Expenses	3,089,240	3,146,103	3,409,544	3,235,782	4,316,298
Estimated Third Party Settlements	1,385,676	1,518,714	1,092,031	7,182,872	8,140,666
Due to Affiliates	1,344,867	1,784,040	2,256,106	213,570	2,112,688
Other Current Liabilities	†	†	1,526,865	4,212,398	379,862
Total Non-Current Liabilities	4,647,409	5,297,292	10,796,896	6,180,252	8,591,613
Long Term Debt (LTD)	2,025,277	1,990,288	1,951,909	2,146,594	2,073,522
Estimated Third Party Settlements	7,073	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Northern Light Blue Hill Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	2,615,059	3,307,004	4,264,391	4,033,658	4,138,061
Other Non-Current Liabilities	†	†	4,580,596	†	2,380,030
Fund Balance Unrestricted	8,922,123	9,853,823	12,144,531	18,314,576	25,948,841
Total Liabilities and Equity	19,416,395	21,628,335	31,254,332	39,433,817	49,563,056
Total Restricted Assets	2,621,113	2,660,590	2,763,660	7,762,541	8,257,585
Cash and Investments	2,621,113	2,660,590	2,763,660	7,762,541	8,257,585
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	2,621,113	2,660,590	2,763,660	7,762,541	8,257,585
Total Restricted Fund Balance	2,621,113	2,660,590	2,763,660	7,762,541	8,257,585
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	704,395	755,959	790,592	5,594,325	6,387,141
Permanently Restricted Net Assets	1,916,718	1,904,631	1,973,068	2,168,216	1,870,444
Total Gross Patient Service Revenue	60,951,752	59,193,886	50,278,914	64,341,791	68,706,606
Gross Inpatient Service Revenue	9,384,995	7,699,376	5,460,617	7,352,108	7,592,968
Gross Outpatient Service Revenue	51,566,757	51,494,510	44,818,297	56,989,683	61,113,638
Free Care (Charity Care)	1,333,453	612,184	175,461	286,924	195,635
Bad Debt (Provision for Bad Debt)	2,095,581	1,786,390	2,272,040	763,260	838,152
Contractuals	14,002,772	20,223,888	16,709,580	24,517,874	25,251,232
Changes in Prior Year Estimated/Final Settlements	2,634,758	(169,538)	(422,265)	(1,906,735)	(538,538)
Net Patient Service Revenue	40,885,188	36,740,962	31,544,098	40,680,468	42,960,125
Other Operating Revenue	3,236,681	2,841,399	8,818,202	4,529,933	4,221,646
Total Operating Revenue	44,121,869	39,582,361	40,362,300	45,210,401	47,181,771
Total Operating Expenses	39,331,903	37,801,306	37,510,981	39,222,641	39,678,909
Depreciation and Amortization	782,430	754,916	701,083	709,396	684,789
Interest	80,709	81,153	78,827	92,041	90,024
Advertising Expenses	22,864	47,124	75,052	102,296	136,598
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	22,864	47,124	75,052	102,296	136,598
Salaries and Benefits	21,256,096	20,442,444	19,450,914	20,531,037	19,456,559

Northern Light Blue Hill Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	17,189,804	16,475,669	17,205,105	17,787,871	19,310,939
Net Operating Income	4,789,966	1,781,055	2,851,319	5,987,760	7,502,862
Total Non-Operating Revenue	20,829	9,700	(9,701)	(2,824)	(2,118)
Total Investment Income	20,829	9,700	8,058	1,133	936
Interest and Dividends	20,829	9,700	8,058	1,133	936
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	†	(17,759)	(3,957)	(3,054)
Excess of Revenue Over Expenses	4,810,795	1,790,755	2,841,618	5,984,936	7,500,744
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	4,810,795	1,790,755	2,841,618	5,984,936	7,500,744
Total Change in Unrestricted Net Assets	4,531,745	931,700	2,290,708	6,170,045	7,634,265
Net Assets Released for Restrictions - Capital	62,820	†	21,618	99,476	61,131
Unrealized Gains/Losses on Investments	108	98	44	559	(445)
Minimum Pension Liability Adjustment	(56,439)	(697,975)	(572,572)	85,074	72,835
Transfers from/To Affiliates	(285,539)	(161,178)	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Northern Light Blue Hill Hospital *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		10.9%	4.52%	7.04%	13.24%	15.9%
Operating Margin		10.86%	4.5%	7.06%	13.24%	15.9%
Non Operating Revenue		0.43%	0.54%	(0.34%)	(0.05%)	(0.03%)
Return on Equity		53.92%	18.17%	23.4%	32.68%	28.91%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.904	2.181	2.988	2.189	2.594
Days in Accounts Receivable	days	39.2	44.0	26.9	42.8	55.3
Days Cash on Hand, Current	days	36.0	68.1	199.9	238.1	283.4
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	37.5	70.2	203.0	242.0	286.9
Average Pay Period, Current Liabilities	days	55.4	63.8	82.4	141.6	140.6
Capital Structure						
Equity Financing Ratio		45.95%	45.56%	38.86%	46.44%	52.36%
Fixed Asset Financing		26.12%	27.4%	32.14%	34.14%	20.35%
Cash Flow Divided by Total Debt		53.3%	21.62%	18.54%	31.7%	34.66%
Debt Service Coverage	rate	70.094	24.270	33.786	56.365	44.880
Asset Efficiency						
Total Asset Turnover	rate	2.273	1.831	1.291	1.146	0.952
Fixed Asset Turnover	rate	5.690	5.450	6.646	7.189	4.630
Average Age of Plant Depreciation Only	years	29.2	30.9	33.1	33.0	35.2

† - data not applicable

Northern Light C.A. Dean Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	5,572,661	7,913,385	16,407,075	16,565,442	15,951,271
Cash and Investments	2,114,563	3,475,605	12,832,213	12,453,762	9,972,136
Current Assets Whose Use is Limited	7,990	12,784	14,356	13,313	9,758
Net Patient Accounts Receivable	1,666,660	2,132,084	1,633,232	2,298,610	2,824,090
Due From Affiliates	4,209	†	†	†	16,924
Third Party Settlements	1,167,220	1,901,660	1,632,090	1,421,887	2,681,651
Other Accounts Receivable	343,623	244,870	206,954	278,585	335,782
Inventory	214,758	117,533	85,982	85,982	106,075
Other Current Assets	53,638	28,849	2,248	13,303	4,855
Total Non-Current Assets	5,783,551	5,471,523	5,325,922	5,631,392	8,535,721
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	340,612	358,423	378,090	416,849	463,976
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	166,312	12,552	12,552	12,552	12,552
Gross Property, Plant and Equipment (PP&E)	11,765,912	12,068,653	12,249,477	12,948,317	16,218,784
Accumulated Depreciation	6,489,285	6,968,105	7,314,197	7,746,326	8,159,591
Net Property, Plant and Equipment (PP&E)	5,276,627	5,100,548	4,935,280	5,201,991	8,059,193
Total Unrestricted Assets	11,356,212	13,384,908	21,732,997	22,196,834	24,486,992
Total Current Liabilities	1,654,267	2,497,707	6,502,580	5,063,448	5,092,461
Current Long Term Debt (LTD)	56,982	51,015	52,798	20,736	24,320
Accounts Payable Plus Accrued Expenses	1,053,996	895,787	4,167,344	1,663,165	1,903,732
Estimated Third Party Settlements	131,371	200,474	168,371	22,543	194,912
Due to Affiliates	411,918	1,350,431	1,135,283	399,577	1,480,275
Other Current Liabilities	†	†	978,784	2,957,427	1,489,222
Total Non-Current Liabilities	6,204,543	5,893,749	9,405,538	6,109,352	7,548,663
Long Term Debt (LTD)	3,689,992	3,628,604	3,565,137	3,539,046	3,507,638
Estimated Third Party Settlements	641,675	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Northern Light C.A. Dean Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	1,872,876	2,265,145	2,904,051	2,570,306	2,654,557
Other Non-Current Liabilities	†	†	2,936,350	†	1,386,468
Fund Balance Unrestricted	3,497,402	4,993,452	5,824,879	11,024,034	11,845,868
Total Liabilities and Equity	11,356,212	13,384,908	21,732,997	22,196,834	24,486,992
Total Restricted Assets	707,708	775,099	1,059,737	2,278,905	8,098,937
Cash and Investments	707,708	775,099	1,059,737	2,278,905	8,098,937
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	707,708	775,099	1,059,737	2,278,905	8,098,937
Total Restricted Fund Balance	707,708	775,099	1,059,737	2,278,905	8,098,937
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	347,225	414,616	699,254	1,918,422	7,738,354
Permanently Restricted Net Assets	360,483	360,483	360,483	360,483	360,583
Total Gross Patient Service Revenue	20,217,775	21,802,746	21,542,946	26,004,609	27,380,271
Gross Inpatient Service Revenue	4,047,743	3,800,696	3,748,215	4,236,422	4,215,595
Gross Outpatient Service Revenue	16,170,032	18,002,050	17,794,731	21,768,187	23,164,676
Free Care (Charity Care)	531,753	260,273	138,439	232,268	66,329
Bad Debt (Provision for Bad Debt)	640,691	632,469	899,467	794,111	550,055
Contractuals	3,430,657	3,442,984	3,394,289	5,158,378	5,311,177
Changes in Prior Year Estimated/Final Settlements	(1,880,492)	(1,062,992)	67,611	(190,249)	1,159,387
Net Patient Service Revenue	17,495,166	18,530,012	17,043,140	20,010,101	20,293,323
Other Operating Revenue	1,788,536	1,363,675	2,924,939	4,944,911	2,064,356
Total Operating Revenue	19,283,702	19,893,687	19,968,079	24,955,012	22,357,679
Total Operating Expenses	17,161,649	17,899,521	18,707,768	20,312,697	21,616,511
Depreciation and Amortization	533,865	531,575	533,561	528,422	503,563
Interest	151,934	149,974	146,009	144,133	143,163
Advertising Expenses	27,411	37,951	59,755	63,509	99,544
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	27,411	37,951	59,755	63,509	99,544
Salaries and Benefits	11,433,484	11,881,721	12,052,173	12,469,711	13,125,367

Northern Light C.A. Dean Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	5,014,955	5,298,300	5,916,270	7,106,922	7,744,874
Net Operating Income	2,122,053	1,994,166	1,260,311	4,642,315	741,168
Total Non-Operating Revenue	4,667	2,468	(11,910)	(2,916)	(1,226)
Total Investment Income	4,667	2,468	(11,910)	(2,916)	(1,226)
Interest and Dividends	4,667	2,468	1,102	68	933
Realized Gains/Losses on Sales of Securities	†	†	(13,012)	(2,984)	(2,159)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	†	†	†	†
Excess of Revenue Over Expenses	2,126,720	1,996,634	1,248,401	4,639,399	739,942
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	2,126,720	1,996,634	1,248,401	4,639,399	739,942
Total Change in Unrestricted Net Assets	2,342,908	1,496,050	831,427	5,199,155	821,834
Net Assets Released for Restrictions - Capital	267,046	†	60,000	368,632	†
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	73,619	(433,358)	(477,329)	186,511	85,623
Transfers from/To Affiliates	(122,838)	(68,009)	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	(1,639)	783	355	4,613	(3,731)

† - data not applicable

Northern Light C.A. Dean Hospital *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		11.03%	10.04%	6.26%	18.59%	3.31%
Operating Margin		11%	10.02%	6.31%	18.6%	3.32%
Non Operating Revenue		0.22%	0.12%	(0.95%)	(0.06%)	(0.17%)
Return on Equity		60.81%	39.98%	21.43%	42.08%	6.25%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	3.369	3.168	2.523	3.272	3.132
Days in Accounts Receivable	days	34.8	42.0	35.0	41.9	50.8
Days Cash on Hand, Current	days	46.6	73.3	258.0	230.0	172.6
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	54.1	80.8	265.6	237.7	180.6
Average Pay Period, Current Liabilities	days	36.3	52.5	130.6	93.4	88.0
Capital Structure						
Equity Financing Ratio		30.8%	37.31%	26.8%	49.66%	48.38%
Fixed Asset Financing		69.93%	71.14%	72.24%	68.03%	43.52%
Cash Flow Divided by Total Debt		33.85%	30.13%	11.2%	46.25%	9.84%
Debt Service Coverage	rate	13.583	12.941	9.785	26.974	8.461
Asset Efficiency						
Total Asset Turnover	rate	1.698	1.486	0.918	1.124	0.913
Fixed Asset Turnover	rate	3.655	3.900	4.046	4.797	2.774
Average Age of Plant Depreciation Only	years	12.2	13.1	13.7	14.7	16.2

† - data not applicable

Northern Light Eastern Maine Medical Center

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	271,218,510	348,295,113	450,093,390	456,915,682	384,055,401
Cash and Investments	116,178,677	151,637,889	258,298,964	197,172,291	169,720,310
Current Assets Whose Use is Limited	3,879,617	4,183,258	4,046,274	3,923,841	3,614,602
Net Patient Accounts Receivable	95,653,619	125,679,963	120,331,092	144,817,954	134,853,709
Due From Affiliates	3,894,386	836,715	968,126	32,778,967	4,377,692
Third Party Settlements	30,699,380	46,585,659	47,839,214	60,687,712	57,361,813
Other Accounts Receivable	6,793,714	7,594,545	11,165,038	11,409,194	5,968,785
Inventory	3,561,165	4,551,199	4,438,316	3,938,541	4,555,009
Other Current Assets	10,557,952	7,225,885	3,006,366	2,187,182	3,603,481
Total Non-Current Assets	524,662,585	510,190,209	501,679,167	480,973,769	460,255,905
Trustee Held Investments	21,386,941	16,331,051	16,304,003	675,740	674,877
Board Designated & Undesignated Investments	53,205,491	54,937,405	58,161,413	63,519,622	55,467,430
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	3,261,514	7,235,419	7,126,658	14,069,738	14,851,824
Gross Property, Plant and Equipment (PP&E)	814,768,920	828,574,125	841,595,137	850,874,719	863,998,249
Accumulated Depreciation	367,960,281	396,887,791	421,508,044	448,166,050	474,736,475
Net Property, Plant and Equipment (PP&E)	446,808,639	431,686,334	420,087,093	402,708,669	389,261,774
Total Unrestricted Assets	795,881,095	858,485,322	951,772,557	937,889,451	844,311,306
Total Current Liabilities	86,040,176	101,536,644	154,092,176	166,983,420	156,215,109
Current Long Term Debt (LTD)	3,495,103	3,558,269	3,259,169	6,733,488	7,871,380
Accounts Payable Plus Accrued Expenses	66,976,034	55,068,069	64,430,470	74,443,509	76,997,677
Estimated Third Party Settlements	218,422	1,707,932	5,170,296	6,925,289	9,724,209
Due to Affiliates	13,936,338	39,347,575	55,931,777	2,141,754	29,757,058
Other Current Liabilities	1,414,279	1,854,799	25,300,464	76,739,380	31,864,785
Total Non-Current Liabilities	452,097,410	474,855,752	566,746,461	459,701,488	430,240,452
Long Term Debt (LTD)	347,134,396	342,606,115	335,359,031	317,450,865	312,780,424
Estimated Third Party Settlements	1,093,352	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Northern Light Eastern Maine Medical Center *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	101,540,393	129,868,712	159,089,121	132,984,563	107,208,583
Other Non-Current Liabilities	2,329,269	2,380,925	72,298,309	9,266,060	10,251,445
Fund Balance Unrestricted	257,743,509	282,092,926	230,933,920	311,204,543	257,855,745
Total Liabilities and Equity	795,881,095	858,485,322	951,772,557	937,889,451	844,311,306
Total Restricted Assets	43,214,964	40,282,460	38,033,020	40,854,715	33,471,452
Cash and Investments	43,214,964	40,282,460	38,033,020	40,854,715	33,471,452
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	43,214,963	40,282,460	38,033,020	40,854,715	33,471,452
Total Restricted Fund Balance	43,214,963	40,282,460	38,033,020	40,854,715	33,471,452
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	30,477,511	27,569,248	25,032,642	27,413,566	20,586,418
Permanently Restricted Net Assets	12,737,452	12,713,212	13,000,378	13,441,149	12,885,034
Total Gross Patient Service Revenue	1,903,577,823	2,106,626,498	2,122,595,312	2,396,486,709	2,485,370,203
Gross Inpatient Service Revenue	954,576,957	1,059,051,016	1,103,524,805	1,185,586,766	1,179,340,388
Gross Outpatient Service Revenue	949,000,866	1,047,575,482	1,019,070,507	1,210,899,943	1,306,029,815
Free Care (Charity Care)	25,461,346	18,606,821	9,337,284	5,831,875	6,883,671
Bad Debt (Provision for Bad Debt)	48,945,557	28,021,511	43,206,478	51,359,016	15,671,005
Contractuals	1,021,305,859	1,206,346,500	1,267,270,510	1,445,293,287	1,598,507,494
Changes in Prior Year Estimated/Final Settlements	(6,157,031)	(6,928,229)	(935,907)	370,497	(5,858,710)
Net Patient Service Revenue	814,022,092	860,579,895	803,716,947	893,632,034	870,166,743
Other Operating Revenue	65,256,382	66,474,484	97,593,882	149,087,554	114,429,245
Total Operating Revenue	879,278,474	927,054,379	901,310,829	1,042,719,588	984,595,988
Total Operating Expenses	870,395,089	879,045,685	937,403,075	988,877,249	1,063,461,929
Depreciation and Amortization	29,089,972	29,598,597	29,519,749	28,765,107	28,989,866
Interest	14,744,681	14,751,160	14,494,282	13,060,858	11,860,315
Advertising Expenses	1,434,966	1,379,031	1,531,858	1,515,855	1,293,080
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	1,434,966	1,379,031	1,531,858	1,515,855	1,293,080
Salaries and Benefits	447,274,893	433,401,629	434,915,354	448,936,489	446,757,036

Northern Light Eastern Maine Medical Center *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	377,850,577	399,915,268	456,941,832	496,598,940	574,561,632
Net Operating Income	8,883,385	48,008,694	(36,092,246)	53,842,339	(78,865,941)
Total Non-Operating Revenue	791,636	1,239,147	1,318,412	184,926	(1,537,109)
Total Investment Income	791,636	777,862	871,063	496,155	382,372
Interest and Dividends	786,372	732,606	661,672	515,766	376,690
Realized Gains/Losses on Sales of Securities	5,264	45,256	209,391	(19,611)	5,682
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	930,192	900,376	916,023	286,716
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	(468,907)	(453,027)	(1,227,252)	(2,206,197)
Excess of Revenue Over Expenses	9,675,021	49,247,841	(34,773,834)	54,027,265	(80,403,050)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	9,675,021	49,247,841	(34,773,834)	54,027,265	(80,403,050)
Total Change in Unrestricted Net Assets	8,900,583	24,349,416	(51,159,005)	80,270,623	(53,348,799)
Net Assets Released for Restrictions - Capital	3,445,155	3,872,562	5,533,233	2,720,203	4,213,856
Unrealized Gains/Losses on Investments	(183,855)	379,780	†	†	†
Minimum Pension Liability Adjustment	2,026,099	(30,591,635)	(21,966,554)	23,468,828	22,674,625
Transfers from/To Affiliates	(6,118,560)	1,736,143	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	56,723	(295,275)	48,150	54,327	165,770

† - data not applicable

Northern Light Eastern Maine Medical Center *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		1.1%	5.31%	(3.85%)	5.18%	(8.18%)
Operating Margin		1.01%	5.18%	(4%)	5.16%	(8.01%)
Non Operating Revenue		8.18%	2.52%	(3.79%)	0.34%	1.91%
Return on Equity		3.75%	17.46%	(15.06%)	17.36%	(31.18%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	3.152	3.430	2.921	2.736	2.459
Days in Accounts Receivable	days	42.9	53.3	54.6	59.2	56.6
Days Cash on Hand, Current	days	52.1	67.0	105.5	76.4	61.2
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	75.2	90.6	128.9	100.6	80.7
Average Pay Period, Current Liabilities	days	37.3	43.6	62.0	63.5	55.1
Capital Structure						
Equity Financing Ratio		32.38%	32.86%	24.26%	33.18%	30.54%
Fixed Asset Financing		77.69%	79.36%	79.83%	78.83%	80.35%
Cash Flow Divided by Total Debt		7.2%	13.68%	(0.73%)	13.21%	(8.77%)
Debt Service Coverage	rate	2.942	5.130	0.512	5.873	(-2.127)
Asset Efficiency						
Total Asset Turnover	rate	1.106	1.081	0.948	1.112	1.164
Fixed Asset Turnover	rate	1.968	2.148	2.146	2.589	2.529
Average Age of Plant Depreciation Only	years	12.6	13.4	14.3	15.6	16.4

† - data not applicable

Northern Light Inland Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	11,041,732	7,117,518	13,222,407	12,947,778	(1,254,138)
Cash and Investments	(4,674,987)	(10,428,307)	(936,794)	(4,456,963)	(20,919,999)
Current Assets Whose Use is Limited	115,981	130,983	141,382	95,294	100,717
Net Patient Accounts Receivable	9,508,036	9,264,952	7,551,676	9,493,884	10,001,892
Due From Affiliates	79,508	37,143	43,416	672,943	117,586
Third Party Settlements	3,929,008	6,134,250	4,791,280	5,646,981	7,629,986
Other Accounts Receivable	979,733	924,453	830,092	711,368	937,458
Inventory	593,532	579,832	648,527	661,239	693,296
Other Current Assets	510,921	474,212	152,828	123,032	184,926
Total Non-Current Assets	19,761,660	18,682,162	18,684,415	20,951,389	21,036,248
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	3,723,370	3,944,395	4,544,964	4,986,857	4,550,052
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	357,787	45,795	45,795	1,726,061	1,072,495
Gross Property, Plant and Equipment (PP&E)	46,429,585	47,166,687	47,398,085	49,068,552	51,903,626
Accumulated Depreciation	30,749,082	32,474,715	33,304,429	34,830,081	36,489,925
Net Property, Plant and Equipment (PP&E)	15,680,503	14,691,972	14,093,656	14,238,471	15,413,701
Total Unrestricted Assets	30,803,392	25,799,680	31,906,822	33,899,167	19,782,110
Total Current Liabilities	9,245,006	10,237,925	14,623,192	16,484,320	11,257,961
Current Long Term Debt (LTD)	440,000	316,729	227,306	267,014	546,576
Accounts Payable Plus Accrued Expenses	5,694,706	5,573,770	8,806,200	6,837,737	7,037,967
Estimated Third Party Settlements	582,874	428,511	958,586	1,306,166	1,168,727
Due to Affiliates	2,527,426	3,918,915	3,202,857	3,110,355	735,305
Other Current Liabilities	†	†	1,428,243	4,963,048	1,769,386
Total Non-Current Liabilities	14,712,410	14,204,366	18,775,325	16,081,518	15,311,451
Long Term Debt (LTD)	10,719,985	10,375,546	10,120,705	9,841,065	10,036,613
Estimated Third Party Settlements	323,747	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Northern Light Inland Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	3,438,377	3,590,458	4,125,887	4,566,634	4,069,525
Other Non-Current Liabilities	230,301	238,362	4,528,733	1,673,819	1,205,313
Fund Balance Unrestricted	6,845,976	1,357,389	(1,491,695)	1,333,329	(6,787,302)
Total Liabilities and Equity	30,803,392	25,799,680	31,906,822	33,899,167	19,782,110
Total Restricted Assets	3,038,379	3,146,084	3,310,931	3,494,350	2,933,070
Cash and Investments	3,038,379	3,146,084	3,310,931	3,494,350	2,933,070
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	3,038,379	3,146,084	3,310,931	3,494,350	2,933,070
Total Restricted Fund Balance	3,038,379	3,146,084	3,310,931	3,494,350	2,933,070
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	753,656	855,990	976,855	1,038,816	653,867
Permanently Restricted Net Assets	2,284,723	2,290,094	2,334,076	2,455,534	2,279,203
Total Gross Patient Service Revenue	143,823,737	135,894,144	133,109,917	152,353,691	155,752,063
Gross Inpatient Service Revenue	24,576,295	26,508,342	24,343,949	25,272,917	28,140,114
Gross Outpatient Service Revenue	119,247,442	109,385,802	108,765,968	127,080,774	127,611,949
Free Care (Charity Care)	2,352,126	959,198	497,948	397,441	368,498
Bad Debt (Provision for Bad Debt)	4,813,621	4,755,825	5,840,230	3,214,647	2,884,958
Contractuals	65,948,576	67,450,085	68,785,306	80,893,022	87,996,310
Changes in Prior Year Estimated/Final Settlements	(898,863)	(966,288)	825,273	(125,475)	1,166,671
Net Patient Service Revenue	71,608,277	63,695,324	57,161,160	67,974,056	63,335,626
Other Operating Revenue	3,695,434	6,056,454	16,653,379	13,044,890	12,504,582
Total Operating Revenue	75,303,711	69,751,778	73,814,539	81,018,946	75,840,208
Total Operating Expenses	78,312,567	75,115,984	76,748,638	78,803,492	84,113,371
Depreciation and Amortization	1,866,775	1,730,123	1,635,995	1,620,520	1,706,384
Interest	474,789	455,111	442,814	432,729	444,674
Advertising Expenses	164,399	205,747	278,650	173,488	226,341
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	164,399	205,747	278,650	173,488	226,341
Salaries and Benefits	36,847,323	35,782,235	35,808,917	35,730,781	34,929,874

Northern Light Inland Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	38,959,281	36,942,768	38,582,262	40,845,974	46,806,098
Net Operating Income	(3,008,856)	(5,364,206)	(2,934,099)	2,215,454	(8,273,163)
Total Non-Operating Revenue	10,197	92	†	143,585	(490)
Total Investment Income	10,197	92	†	29	†
Interest and Dividends	4,936	92	†	29	†
Realized Gains/Losses on Sales of Securities	5,261	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	†	†	143,556	(490)
Excess of Revenue Over Expenses	(2,998,659)	(5,364,114)	(2,934,099)	2,359,039	(8,273,653)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	(2,998,659)	(5,364,114)	(2,934,099)	2,359,039	(8,273,653)
Total Change in Unrestricted Net Assets	(3,575,453)	(5,488,587)	(2,849,084)	2,825,024	(8,120,631)
Net Assets Released for Restrictions - Capital	†	135,142	19,876	423,078	92,719
Unrealized Gains/Losses on Investments	67,889	68,944	65,139	1,148	60,303
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	(644,683)	(328,559)	†	41,759	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Northern Light Inland Hospital *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		(3.98%)	(7.69%)	(3.98%)	2.91%	(10.91%)
Operating Margin		(4%)	(7.69%)	(3.98%)	2.73%	(10.91%)
Non Operating Revenue		(0.34%)	(0%)	0%	6.09%	0.01%
Return on Equity		(43.8%)	(395.18%)	196.7%	176.93%	121.9%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.194	0.695	0.904	0.785	(-0.111)
Days in Accounts Receivable	days	48.5	53.1	48.2	51.0	57.6
Days Cash on Hand, Current	days	(21.8)	(51.2)	(3.9)	(20.6)	(92.2)
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	(4.0)	(31.6)	18.2	3.0	(72.1)
Average Pay Period, Current Liabilities	days	44.1	50.9	71.1	78.0	49.9
Capital Structure						
Equity Financing Ratio		22.22%	5.26%	(4.68%)	3.93%	(34.31%)
Fixed Asset Financing		68.37%	70.62%	71.81%	69.12%	65.11%
Cash Flow Divided by Total Debt		(4.72%)	(14.87%)	(3.89%)	12.22%	(24.72%)
Debt Service Coverage	rate	(-0.727)	(-3.551)	(-1.126)	6.685	(-8.603)
Asset Efficiency						
Total Asset Turnover	rate	2.445	2.704	2.313	2.394	3.834
Fixed Asset Turnover	rate	4.802	4.748	5.237	5.690	4.920
Average Age of Plant Depreciation Only	years	16.5	18.8	20.4	21.5	21.4

† - data not applicable

Northern Light Maine Coast Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	2,830,687	4,475,975	16,094,358	13,259,704	7,020,117
Cash and Investments	(23,012,564)	(23,532,213)	(1,110,622)	(13,562,546)	(16,413,984)
Current Assets Whose Use is Limited	37,962	31,807	52,693	37,275	28,373
Net Patient Accounts Receivable	16,015,423	16,363,633	8,983,071	15,902,990	17,251,586
Due From Affiliates	454,373	465,704	475,294	920,612	171,105
Third Party Settlements	7,772,944	9,579,270	6,447,831	8,032,915	3,921,747
Other Accounts Receivable	141,576	146,402	566,768	1,046,520	891,837
Inventory	561,931	619,896	519,354	612,002	942,664
Other Current Assets	859,042	801,476	159,969	269,936	226,789
Total Non-Current Assets	30,684,348	30,511,800	30,646,350	32,524,928	33,100,154
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	6,426,204	6,550,585	6,846,078	7,613,324	6,149,401
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	375,083	372,171	350,381	370,043	301,106
Gross Property, Plant and Equipment (PP&E)	32,069,377	34,130,298	36,084,370	39,089,677	43,300,758
Accumulated Depreciation	8,186,316	10,541,254	12,634,479	14,548,116	16,651,111
Net Property, Plant and Equipment (PP&E)	23,883,061	23,589,044	23,449,891	24,541,561	26,649,647
Total Unrestricted Assets	33,515,035	34,987,775	46,740,708	45,784,632	40,120,271
Total Current Liabilities	12,233,198	11,841,273	20,406,323	27,106,661	18,993,889
Current Long Term Debt (LTD)	76,904	†	†	22,058	112,121
Accounts Payable Plus Accrued Expenses	6,964,378	8,108,548	10,410,536	10,901,175	12,928,478
Estimated Third Party Settlements	2,026,336	(28,002)	2,952,584	4,729,516	1,656,309
Due to Affiliates	3,165,580	3,760,727	4,362,610	1,972,801	1,246,586
Other Current Liabilities	†	†	2,680,593	9,481,111	3,050,395
Total Non-Current Liabilities	13,258,862	12,943,943	21,282,513	13,698,424	13,129,460
Long Term Debt (LTD)	11,746,020	11,705,747	11,665,474	11,699,384	11,869,507
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Northern Light Maine Coast Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	1,497,921	1,202,753	1,538,114	1,958,904	1,220,852
Other Non-Current Liabilities	14,921	35,443	8,078,925	40,136	39,101
Fund Balance Unrestricted	8,022,975	10,202,559	5,051,872	4,979,547	7,996,922
Total Liabilities and Equity	33,515,035	34,987,775	46,740,708	45,784,632	40,120,271
Total Restricted Assets	4,289,807	4,299,675	4,401,746	7,057,050	8,485,430
Cash and Investments	4,289,807	4,299,675	4,401,746	7,057,050	8,485,430
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	4,289,807	4,299,675	4,401,746	7,057,050	8,485,430
Total Restricted Fund Balance	4,289,807	4,299,675	4,401,746	7,057,050	8,485,430
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	1,154,004	1,194,095	1,255,396	3,607,478	5,263,224
Permanently Restricted Net Assets	3,135,803	3,105,580	3,146,350	3,449,572	3,222,206
Total Gross Patient Service Revenue	180,486,776	194,323,797	188,432,195	222,600,879	276,047,993
Gross Inpatient Service Revenue	41,510,680	47,540,846	40,680,365	46,607,101	53,866,874
Gross Outpatient Service Revenue	138,976,096	146,782,951	147,751,830	175,993,778	222,181,119
Free Care (Charity Care)	2,563,235	2,087,552	1,123,578	1,310,749	807,556
Bad Debt (Provision for Bad Debt)	10,967,319	10,697,571	16,729,843	1,142,509	1,817,372
Contractuals	87,788,869	99,114,403	101,227,675	136,079,182	174,631,367
Changes in Prior Year Estimated/Final Settlements	(1,366,792)	(1,051,698)	1,564,614	508,500	150,343
Net Patient Service Revenue	80,534,145	83,475,969	67,786,485	83,559,939	98,641,355
Other Operating Revenue	1,328,891	1,317,750	14,493,492	8,326,743	8,342,778
Total Operating Revenue	81,863,036	84,793,719	82,279,977	91,886,682	106,984,133
Total Operating Expenses	86,434,318	82,879,449	87,759,446	92,834,003	103,480,934
Depreciation and Amortization	2,360,890	2,067,617	1,844,709	1,858,572	2,096,313
Interest	453,849	453,849	453,849	457,902	472,382
Advertising Expenses	82,442	86,705	105,167	127,568	139,333
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	82,442	86,705	105,167	127,568	139,333
Salaries and Benefits	44,605,521	43,177,960	44,585,774	45,820,376	43,199,264

Northern Light Maine Coast Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	38,931,616	37,093,318	40,769,947	44,569,585	57,573,642
Net Operating Income	(4,571,282)	1,914,270	(5,479,469)	(947,321)	3,503,199
Total Non-Operating Revenue	43,689	23,634	10,129	3,873	979
Total Investment Income	43,689	23,634	10,129	3,873	979
Interest and Dividends	43,610	23,634	10,129	3,873	979
Realized Gains/Losses on Sales of Securities	79	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	†	†	†	†
Excess of Revenue Over Expenses	(4,527,593)	1,937,904	(5,469,340)	(943,448)	3,504,178
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	(4,527,593)	1,937,904	(5,469,340)	(943,448)	3,504,178
Total Change in Unrestricted Net Assets	(4,361,258)	2,179,584	(5,150,687)	(72,325)	3,017,375
Net Assets Released for Restrictions - Capital	406,079	165,262	266,678	117,774	69,849
Unrealized Gains/Losses on Investments	†	419,548	(39,868)	346,456	(725,871)
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	(605,676)	(343,130)	91,843	406,893	169,219
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	365,932	†	†	†	†

† - data not applicable

Northern Light Maine Coast Hospital *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		(5.53%)	2.28%	(6.65%)	(1.03%)	3.28%
Operating Margin		(5.58%)	2.26%	(6.66%)	(1.03%)	3.27%
Non Operating Revenue		(0.96%)	1.22%	(0.19%)	(0.41%)	0.03%
Return on Equity		(56.43%)	18.99%	(108.26%)	(18.95%)	43.82%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	0.231	0.378	0.789	0.489	0.370
Days in Accounts Receivable	days	72.6	71.6	48.4	69.5	63.8
Days Cash on Hand, Current	days	(99.7)	(106.1)	(4.5)	(54.3)	(59.0)
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	(71.8)	(76.6)	24.6	(23.7)	(36.9)
Average Pay Period, Current Liabilities	days	53.1	53.5	86.7	108.8	68.4
Capital Structure						
Equity Financing Ratio		23.94%	29.16%	10.81%	10.88%	19.93%
Fixed Asset Financing		49.18%	49.62%	49.75%	47.67%	44.54%
Cash Flow Divided by Total Debt		(8.5%)	16.16%	(8.69%)	2.24%	17.43%
Debt Service Coverage	rate	(-2.538)	8.402	(-6.986)	2.999	12.282
Asset Efficiency						
Total Asset Turnover	rate	2.444	2.424	1.761	2.007	2.667
Fixed Asset Turnover	rate	3.428	3.595	3.509	3.744	4.014
Average Age of Plant Depreciation Only	years	3.5	5.1	6.8	7.8	7.9

† - data not applicable

Northern Light Mayo Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	11,335,354	12,681,552	26,626,031	21,324,600	23,498,837
Cash and Investments	2,925,743	1,393,451	11,851,880	2,595,248	6,007,736
Current Assets Whose Use is Limited	†	†	37,866	56,280	49,797
Net Patient Accounts Receivable	5,720,889	8,160,863	10,167,132	9,536,839	10,496,810
Due From Affiliates	†	†	13,993	473,340	5,457
Third Party Settlements	†	368,400	2,767,781	6,954,063	5,152,002
Other Accounts Receivable	†	†	†	359,560	785,042
Inventory	825,862	849,253	962,843	898,882	945,729
Other Current Assets	1,862,860	1,909,585	824,536	450,388	56,264
Total Non-Current Assets	32,669,684	29,190,615	10,745,505	9,755,244	8,620,445
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	15,324,939	12,317,714	381,548	524,727	357,649
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	2,384,559	2,384,059	313,175	174,816	174,816
Gross Property, Plant and Equipment (PP&E)	48,244,952	49,614,520	10,882,441	11,539,176	12,182,771
Accumulated Depreciation	33,284,766	35,125,678	831,659	2,483,475	4,094,791
Net Property, Plant and Equipment (PP&E)	14,960,186	14,488,842	10,050,782	9,055,701	8,087,980
Total Unrestricted Assets	44,005,038	41,872,167	37,371,536	31,079,844	32,119,282
Total Current Liabilities	7,896,397	13,949,200	27,028,941	21,062,955	17,115,995
Current Long Term Debt (LTD)	917,622	5,443,861	858,909	330,506	239,380
Accounts Payable Plus Accrued Expenses	5,770,479	8,505,339	9,970,887	8,270,521	7,337,748
Estimated Third Party Settlements	1,208,296	†	1,401,809	7,538,027	7,947,135
Due to Affiliates	†	†	14,797,336	226,186	1,591,732
Other Current Liabilities	†	†	†	4,697,715	†
Total Non-Current Liabilities	8,512,210	3,102,045	5,719,125	651,888	417,817
Long Term Debt (LTD)	8,512,210	3,102,045	†	136,765	69,795
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	381,548	515,123	348,022

Northern Light Mayo Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	†	†	5,337,577	†	†
Fund Balance Unrestricted	27,596,431	24,820,922	4,623,470	9,365,001	14,585,470
Total Liabilities and Equity	44,005,038	41,872,167	37,371,536	31,079,844	32,119,282
Total Restricted Assets	1,073,791	1,060,171	1,084,012	1,101,292	1,398,523
Cash and Investments	1,073,791	1,060,171	1,084,012	1,101,292	1,398,523
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	1,073,791	1,060,171	1,084,012	1,101,292	1,398,523
Total Restricted Fund Balance	1,073,791	1,060,171	1,084,012	1,101,292	1,398,523
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	629,720	620,950	632,694	632,693	632,694
Permanently Restricted Net Assets	444,071	439,221	451,318	468,599	765,829
Total Gross Patient Service Revenue	88,294,242	93,160,178	89,374,051	103,646,542	108,344,003
Gross Inpatient Service Revenue	14,466,078	14,272,742	14,322,657	16,502,498	15,720,890
Gross Outpatient Service Revenue	73,828,164	78,887,436	75,051,394	87,144,044	92,623,113
Free Care (Charity Care)	2,407,494	2,651,150	2,006,625	309,562	60,910
Bad Debt (Provision for Bad Debt)	2,602,838	3,905,649	3,221,010	181,635	6,913,427
Contractuals	36,157,147	36,898,999	41,302,732	49,828,087	41,451,443
Changes in Prior Year Estimated/Final Settlements	136,000	(158,000)	(568,745)	(2,874,108)	(803,655)
Net Patient Service Revenue	46,990,763	49,862,380	43,412,429	56,201,366	60,721,878
Other Operating Revenue	3,883,017	4,057,244	9,610,070	3,935,079	4,508,005
Total Operating Revenue	50,873,780	53,919,624	53,022,499	60,136,445	65,229,883
Total Operating Expenses	52,379,599	57,122,097	57,334,101	55,431,277	60,009,436
Depreciation and Amortization	2,001,961	2,194,799	2,050,348	1,658,988	1,522,961
Interest	270,810	258,047	378,954	145,779	197,814
Advertising Expenses	†	†	30,370	71,380	111,271
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	†	†	30,370	71,380	111,271
Salaries and Benefits	32,890,107	34,667,847	35,010,910	33,769,570	32,458,395

Northern Light Mayo Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	17,216,721	20,001,404	19,863,519	19,785,560	25,718,995
Net Operating Income	(1,505,819)	(3,202,473)	(4,311,602)	4,705,168	5,220,447
Total Non-Operating Revenue	1,848,684	384,738	439,658	†	†
Total Investment Income	1,833,094	383,512	436,311	†	†
Interest and Dividends	335,385	366,837	1,806,212	†	†
Realized Gains/Losses on Sales of Securities	1,497,709	16,675	(1,369,901)	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	15,590	1,226	3,347	†	†
Excess of Revenue Over Expenses	342,865	(2,817,735)	(3,871,944)	4,705,168	5,220,447
Extraordinary Gains/Losses	20,323	15,077	37,704	†	†
Total Surplus/Deficit	363,188	(2,802,658)	(3,834,240)	4,705,168	5,220,447
Total Change in Unrestricted Net Assets	390,297	(2,789,129)	(486,403)	4,741,532	5,220,469
Net Assets Released for Restrictions - Capital	†	†	†	36,359	†
Unrealized Gains/Losses on Investments	27,109	13,529	(14,684)	†	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	†	†	(9,561,531)	5	22
Mergers	†	†	12,924,052	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Northern Light Mayo Hospital *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		0.65%	(5.19%)	(7.24%)	7.82%	8%
Operating Margin		(2.96%)	(5.94%)	(8.13%)	7.82%	8%
Non Operating Revenue		539.19%	(13.65%)	(11.36%)	0%	0%
Return on Equity		1.24%	(11.35%)	(83.75%)	50.24%	35.79%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.436	0.909	0.985	1.012	1.373
Days in Accounts Receivable	days	44.4	59.7	85.5	61.9	63.1
Days Cash on Hand, Current	days	21.2	9.3	78.5	18.0	37.8
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	132.2	91.1	81.0	21.6	40.0
Average Pay Period, Current Liabilities	days	57.2	92.7	178.5	143.0	106.8
Capital Structure						
Equity Financing Ratio		62.71%	59.28%	12.37%	30.13%	45.41%
Fixed Asset Financing		56.9%	21.41%	0%	1.51%	0.86%
Cash Flow Divided by Total Debt		14.29%	(3.65%)	(5.56%)	29.31%	38.46%
Debt Service Coverage	rate	3.450	(-0.31)	(-0.248)	6.480	13.138
Asset Efficiency						
Total Asset Turnover	rate	1.198	1.297	1.431	1.935	2.031
Fixed Asset Turnover	rate	3.401	3.721	5.275	6.641	8.065
Average Age of Plant Depreciation Only	years	16.6	16.0	0.4	1.5	2.7

† - data not applicable

Northern Light Mercy Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	25,840,182	33,760,358	60,542,462	47,792,946	16,205,129
Cash and Investments	(9,382,182)	(4,335,400)	24,310,689	(805,412)	(28,651,318)
Current Assets Whose Use is Limited	161,089	159,458	195,304	106,116	2,150
Net Patient Accounts Receivable	26,127,701	27,338,709	24,228,359	30,548,209	31,546,789
Due From Affiliates	176,420	6,280	46,003	5,246,349	11,732
Third Party Settlements	2,245,379	3,914,338	5,828,609	6,523,609	7,585,543
Other Accounts Receivable	1,143,115	1,152,589	177,216	213,146	1,706,330
Inventory	4,422,860	4,542,560	4,680,246	4,604,219	3,077,729
Other Current Assets	945,800	981,824	1,076,036	1,356,710	926,174
Total Non-Current Assets	102,561,490	100,781,581	139,310,092	172,403,984	181,068,857
Trustee Held Investments	55,477	96,502	173,401	57,189	57,189
Board Designated & Undesignated Investments	4,067,220	5,351,060	45,692,240	16,602,556	7,427,206
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	4,102,781	4,168,815	4,366,594	23,398,042	22,110,944
Gross Property, Plant and Equipment (PP&E)	144,108,847	147,312,620	143,188,091	189,173,295	215,410,316
Accumulated Depreciation	49,772,835	56,147,416	54,110,234	56,827,098	63,936,798
Net Property, Plant and Equipment (PP&E)	94,336,012	91,165,204	89,077,857	132,346,197	151,473,518
Total Unrestricted Assets	128,401,672	134,541,939	199,852,554	220,196,930	197,273,986
Total Current Liabilities	32,962,086	29,705,197	44,444,637	48,268,251	40,721,074
Current Long Term Debt (LTD)	3,203,984	3,330,693	3,479,637	3,582,265	4,677,790
Accounts Payable Plus Accrued Expenses	19,170,474	16,397,910	20,021,509	27,019,967	21,928,299
Estimated Third Party Settlements	689,000	†	307,208	883,024	472,446
Due to Affiliates	9,898,628	9,976,594	15,866,487	233,280	4,890,299
Other Current Liabilities	†	†	4,769,796	16,549,715	8,752,240
Total Non-Current Liabilities	70,331,293	66,651,767	120,068,297	125,933,297	120,585,656
Long Term Debt (LTD)	60,014,893	56,720,837	98,272,324	99,121,424	97,117,419
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	1,073,303	1,115,446	889,104	800,194	711,283

Northern Light Mercy Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	4,056,897	4,234,153	4,991,748	6,629,823	5,632,601
Other Non-Current Liabilities	5,186,200	4,581,331	15,915,121	19,381,856	17,124,353
Fund Balance Unrestricted	25,108,293	38,184,975	35,339,620	45,995,382	35,967,256
Total Liabilities and Equity	128,401,672	134,541,939	199,852,554	220,196,930	197,273,986
Total Restricted Assets	12,716,202	14,297,161	10,459,047	10,415,224	9,018,689
Cash and Investments	12,716,202	14,297,161	10,459,047	10,415,224	9,018,689
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	12,716,202	14,297,161	10,459,047	10,415,224	9,018,689
Total Restricted Fund Balance	12,716,202	14,297,161	10,459,047	10,415,224	9,018,689
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	9,388,919	10,945,754	7,091,977	6,877,530	5,343,228
Permanently Restricted Net Assets	3,327,283	3,351,407	3,367,070	3,537,694	3,675,461
Total Gross Patient Service Revenue	542,283,180	529,528,923	488,851,777	579,261,059	625,381,838
Gross Inpatient Service Revenue	166,440,707	169,084,465	145,626,421	133,993,383	151,783,927
Gross Outpatient Service Revenue	375,842,473	360,444,458	343,225,356	445,267,676	473,597,911
Free Care (Charity Care)	9,441,801	4,746,002	2,250,450	2,274,223	3,293,383
Bad Debt (Provision for Bad Debt)	17,309,366	12,397,949	12,994,744	9,183,620	6,077,134
Contractuals	297,155,240	285,293,402	276,228,889	337,568,203	377,471,933
Changes in Prior Year Estimated/Final Settlements	(493,040)	(3,080,276)	(1,181,374)	(714,004)	(1,526,311)
Net Patient Service Revenue	218,869,813	230,171,846	198,559,068	230,949,017	240,065,699
Other Operating Revenue	4,261,993	4,140,746	12,550,562	19,877,270	14,976,870
Total Operating Revenue	223,131,806	234,312,592	211,109,630	250,826,287	255,042,569
Total Operating Expenses	221,590,233	221,939,349	222,310,497	242,243,257	268,045,306
Depreciation and Amortization	6,974,016	6,436,310	5,507,115	4,129,725	7,566,226
Interest	2,283,982	2,171,683	2,053,780	2,130,295	3,271,851
Advertising Expenses	427,239	550,641	770,145	968,207	889,435
Allowed Advertising Expenses	5,056	5,060	1,271	†	†
Non-Allowed Advertising Expenses	422,183	545,581	768,874	968,207	889,435
Salaries and Benefits	112,072,530	117,314,217	117,153,839	124,776,514	129,837,669

Northern Light Mercy Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	99,832,466	95,466,498	96,825,618	110,238,516	126,480,125
Net Operating Income	1,541,573	12,373,243	(11,200,867)	8,583,030	(13,002,737)
Total Non-Operating Revenue	83,312	(160,810)	570,082	(964,953)	322,780
Total Investment Income	66,164	1,866	301	1,789	5,364
Interest and Dividends	66,164	1,866	301	1,789	5,364
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	100,000	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	17,148	(262,676)	569,781	(966,742)	317,416
Excess of Revenue Over Expenses	1,624,885	12,212,433	(10,630,785)	7,618,077	(12,679,957)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	1,624,885	12,212,433	(10,630,785)	7,618,077	(12,679,957)
Total Change in Unrestricted Net Assets	68,963	13,076,680	(2,845,355)	10,655,757	(10,028,127)
Net Assets Released for Restrictions - Capital	7,533	1,749,919	7,781,840	3,037,597	2,651,635
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	(1,563,455)	(885,672)	3,590	83	195
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Northern Light Mercy Hospital *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		0.73%	5.22%	(5.02%)	3.05%	(4.97%)
Operating Margin		0.69%	5.28%	(5.31%)	3.42%	(5.1%)
Non Operating Revenue		5.13%	(1.32%)	(5.36%)	(12.67%)	(2.55%)
Return on Equity		6.47%	31.98%	(30.08%)	16.56%	(35.25%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	0.784	1.137	1.362	0.990	0.398
Days in Accounts Receivable	days	43.6	43.4	44.5	48.3	48.0
Days Cash on Hand, Current	days	(15.7)	(7.1)	41.3	(1.1)	(40.1)
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	(8.8)	2.0	118.2	24.4	(29.7)
Average Pay Period, Current Liabilities	days	56.1	50.3	74.8	74.0	57.1
Capital Structure						
Equity Financing Ratio		19.55%	28.38%	17.68%	20.89%	18.23%
Fixed Asset Financing		63.62%	62.22%	110.32%	74.9%	64.12%
Cash Flow Divided by Total Debt		8.32%	19.35%	(3.11%)	6.74%	(3.17%)
Debt Service Coverage	rate	2.027	3.873	(-0.57)	2.474	(-0.269)
Asset Efficiency						
Total Asset Turnover	rate	1.738	1.740	1.059	1.135	1.294
Fixed Asset Turnover	rate	2.365	2.570	2.370	1.895	1.684
Average Age of Plant Depreciation Only	years	7.1	8.7	9.8	13.8	8.5

† - data not applicable

Northern Light Seabasticook Valley Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	20,282,284	24,355,546	40,745,360	44,111,622	50,101,678
Cash and Investments	15,413,488	16,415,366	31,808,051	36,466,093	39,130,765
Current Assets Whose Use is Limited	17,568	20,738	19,276	4,681	19,096
Net Patient Accounts Receivable	2,870,756	4,205,990	5,234,797	5,253,433	5,110,942
Due From Affiliates	37,917	192,138	4,036	2,907	66,454
Third Party Settlements	1,218,070	2,836,440	3,047,205	1,634,485	5,031,818
Other Accounts Receivable	204,551	241,770	156,887	285,669	330,810
Inventory	274,336	255,960	268,158	260,559	282,860
Other Current Assets	245,598	187,144	206,950	203,795	128,933
Total Non-Current Assets	19,639,736	18,838,759	18,236,811	17,885,322	17,955,287
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	797,776	769,196	851,129	940,421	901,981
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	60,454	25,244	177,319	219,978	141,065
Gross Property, Plant and Equipment (PP&E)	40,649,204	40,746,090	40,895,426	41,193,269	42,394,859
Accumulated Depreciation	21,867,698	22,701,771	23,687,063	24,468,346	25,482,618
Net Property, Plant and Equipment (PP&E)	18,781,506	18,044,319	17,208,363	16,724,923	16,912,241
Total Unrestricted Assets	39,922,020	43,194,305	58,982,171	61,996,944	68,056,965
Total Current Liabilities	5,886,822	5,629,330	13,632,807	12,225,501	7,681,414
Current Long Term Debt (LTD)	784,740	786,633	718,664	572,516	609,345
Accounts Payable Plus Accrued Expenses	2,557,390	2,534,151	4,698,000	4,243,343	4,384,720
Estimated Third Party Settlements	1,430,393	137,661	1,485,314	2,577,511	313,768
Due to Affiliates	1,114,299	2,170,885	2,745,316	686,498	755,101
Other Current Liabilities	†	†	3,985,513	4,145,633	1,618,480
Total Non-Current Liabilities	6,563,087	5,755,021	10,478,892	4,857,752	4,230,618
Long Term Debt (LTD)	6,140,616	5,365,377	4,656,935	4,300,187	3,711,347
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Northern Light Seabasticook Valley Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	†	389,644	469,723	557,565	519,271
Other Non-Current Liabilities	422,471	†	5,352,234	†	†
Fund Balance Unrestricted	27,472,111	31,809,954	34,870,472	44,913,691	56,144,933
Total Liabilities and Equity	39,922,020	43,194,305	58,982,171	61,996,944	68,056,965
Total Restricted Assets	630,407	617,407	687,078	814,757	745,254
Cash and Investments	630,407	617,407	687,078	814,757	745,254
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	630,407	617,407	687,078	814,758	745,254
Total Restricted Fund Balance	630,407	617,407	687,078	814,758	745,254
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	234,936	203,971	246,604	325,574	278,720
Permanently Restricted Net Assets	395,471	413,436	440,474	489,184	466,534
Total Gross Patient Service Revenue	70,026,406	74,617,051	77,490,111	89,987,850	99,683,337
Gross Inpatient Service Revenue	11,434,773	10,983,114	13,027,350	16,196,840	17,999,358
Gross Outpatient Service Revenue	58,591,633	63,633,937	64,462,761	73,791,010	81,683,979
Free Care (Charity Care)	2,073,551	1,149,131	382,513	244,971	192,546
Bad Debt (Provision for Bad Debt)	2,972,921	3,438,158	3,069,382	3,026,372	2,029,436
Contractuals	24,795,595	29,681,681	33,828,893	40,288,399	43,192,730
Changes in Prior Year Estimated/Final Settlements	(3,915,747)	(1,209,165)	(664,686)	(2,689,956)	(2,935,103)
Net Patient Service Revenue	44,100,086	41,557,246	40,874,009	49,118,064	57,203,728
Other Operating Revenue	1,591,969	2,622,461	4,330,608	7,660,494	6,012,517
Total Operating Revenue	45,692,055	44,179,707	45,204,617	56,778,558	63,216,245
Total Operating Expenses	39,372,562	39,762,298	42,145,953	46,739,988	52,059,429
Deprecation and Amortization	1,199,361	1,145,137	1,176,951	1,190,084	1,127,015
Interest	250,787	227,489	203,972	180,881	160,006
Advertising Expenses	99,957	142,030	104,311	132,057	178,609
Allowed Advertising Expenses	395	1,020	930	632	†
Non-Allowed Advertising Expenses	99,562	141,010	103,381	131,425	178,609
Salaries and Benefits	22,544,179	21,372,663	20,468,859	22,255,604	23,761,085

Northern Light Seabasticook Valley Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	15,278,278	16,874,979	20,191,860	22,981,362	26,832,714
Net Operating Income	6,319,493	4,417,409	3,058,664	10,038,570	11,156,816
Total Non-Operating Revenue	62,684	770	393	124	128
Total Investment Income	62,684	770	393	124	128
Interest and Dividends	10,484	770	393	124	128
Realized Gains/Losses on Sales of Securities	52,200	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	†	†	†	†
Excess of Revenue Over Expenses	6,382,177	4,418,179	3,059,057	10,038,694	11,156,944
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	6,382,177	4,418,179	3,059,057	10,038,694	11,156,944
Total Change in Unrestricted Net Assets	6,308,658	4,337,844	3,060,517	10,043,220	11,231,242
Net Assets Released for Restrictions - Capital	232,817	92,712	†	3,200	74,571
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	(625,119)	(176,524)	†	1,326	(273)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	318,783	3,477	1,460	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Northern Light Seabasticook Valley Hospital *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		13.95%	10%	6.77%	17.68%	17.65%
Operating Margin		13.83%	10%	6.77%	17.68%	17.65%
Non Operating Revenue		0.98%	0.02%	0.01%	0%	0%
Return on Equity		23.23%	13.89%	8.77%	22.35%	19.87%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	3.445	4.327	2.989	3.608	6.522
Days in Accounts Receivable	days	23.8	36.9	46.7	39.0	32.6
Days Cash on Hand, Current	days	147.5	155.4	283.6	292.2	280.6
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	155.2	162.6	291.1	299.8	287.0
Average Pay Period, Current Liabilities	days	56.3	53.2	121.5	98.0	55.0
Capital Structure						
Equity Financing Ratio		68.81%	73.64%	59.12%	72.45%	82.5%
Fixed Asset Financing		32.7%	29.73%	27.06%	25.71%	21.94%
Cash Flow Divided by Total Debt		60.9%	48.87%	17.57%	65.73%	103.12%
Debt Service Coverage	rate	7.983	5.721	4.482	12.684	16.988
Asset Efficiency						
Total Asset Turnover	rate	1.146	1.023	0.766	0.916	0.929
Fixed Asset Turnover	rate	2.433	2.448	2.627	3.395	3.738
Average Age of Plant Depreciation Only	years	18.2	19.8	20.1	20.6	22.6

† - data not applicable

Northern Maine Medical Center

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	27,109,511	26,227,955	44,222,246	34,368,832	23,694,836
Cash and Investments	16,684,867	16,721,315	33,932,751	19,178,773	9,637,309
Current Assets Whose Use is Limited	†	†	†	†	†
Net Patient Accounts Receivable	5,879,455	6,368,592	5,796,017	7,902,124	7,262,024
Due From Affiliates	†	†	†	†	†
Third Party Settlements	2,445,443	728,735	1,643,879	3,025,144	2,681,924
Other Accounts Receivable	473,005	630,695	1,082,374	2,134,347	2,156,354
Inventory	1,190,113	1,280,226	1,333,739	1,559,553	1,481,480
Other Current Assets	436,628	498,392	433,486	568,891	475,745
Total Non-Current Assets	22,793,376	23,281,638	35,139,697	42,271,447	86,779,964
Trustee Held Investments	178,758	199,010	3,541,417	237,356	34,330,052
Board Designated & Undesignated Investments	1,043,069	1,029,469	1,366,604	1,479,084	9,106,809
Due from Affiliates	75,000	163,502	155,000	182,545	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	2,046,710	2,243,358	2,665,110	7,926,171	7,997,689
Gross Property, Plant and Equipment (PP&E)	52,069,348	54,103,511	62,266,931	69,982,083	76,014,496
Accumulated Depreciation	32,619,509	34,457,212	34,855,365	37,535,792	40,669,082
Net Property, Plant and Equipment (PP&E)	19,449,839	19,646,299	27,411,566	32,446,291	35,345,414
Total Unrestricted Assets	49,902,887	49,509,593	79,361,943	76,640,279	110,474,800
Total Current Liabilities	6,226,917	5,431,798	25,618,634	17,531,682	10,611,660
Current Long Term Debt (LTD)	744,734	378,015	465,459	1,059,131	1,674,461
Accounts Payable Plus Accrued Expenses	4,645,752	5,053,783	7,946,644	8,585,746	7,728,707
Estimated Third Party Settlements	836,431	†	†	†	†
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	†	†	17,206,531	7,886,805	1,208,492
Total Non-Current Liabilities	8,125,307	7,956,857	15,726,310	18,079,076	54,754,263
Long Term Debt (LTD)	6,867,575	6,513,976	13,865,967	15,834,955	52,989,779
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Northern Maine Medical Center *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	1,257,732	1,442,881	1,860,343	2,244,121	1,764,484
Other Non-Current Liabilities	†	†	†	†	†
Fund Balance Unrestricted	35,550,663	36,120,938	38,016,999	41,029,521	45,108,877
Total Liabilities and Equity	49,902,887	49,509,593	79,361,943	76,640,279	110,474,800
Total Restricted Assets	605,526	734,182	819,044	1,014,007	1,036,788
Cash and Investments	605,526	734,182	819,044	1,014,007	1,036,788
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	605,526	734,182	819,044	1,014,007	1,036,788
Total Restricted Fund Balance	605,526	734,182	819,044	1,014,007	1,036,788
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	605,526	734,182	819,044	1,014,007	1,036,788
Permanently Restricted Net Assets	†	†	†	†	†
Total Gross Patient Service Revenue	86,828,565	92,247,713	93,886,406	94,232,574	107,304,420
Gross Inpatient Service Revenue	28,824,876	30,658,959	30,730,333	29,882,514	36,951,203
Gross Outpatient Service Revenue	58,003,689	61,588,754	63,156,073	64,350,060	70,353,217
Free Care (Charity Care)	805,474	313,650	211,655	36,808	20,397
Bad Debt (Provision for Bad Debt)	2,239,750	1,740,077	1,686,040	2,075,115	2,452,200
Contractuals	34,838,945	38,962,631	37,221,243	38,095,431	46,310,902
Changes in Prior Year Estimated/Final Settlements	(1,181,000)	(1,165,000)	(445,000)	(1,623,000)	(691,000)
Net Patient Service Revenue	50,125,396	52,396,355	55,212,468	55,648,220	59,211,921
Other Operating Revenue	4,944,345	6,590,324	8,511,966	16,016,842	12,223,240
Total Operating Revenue	55,069,741	58,986,679	63,724,434	71,665,062	71,435,161
Total Operating Expenses	54,675,136	58,503,070	62,132,594	68,587,631	73,968,112
Depreciation and Amortization	2,709,958	2,500,446	2,485,745	2,932,350	3,616,809
Interest	319,313	304,398	329,958	412,014	366,333
Advertising Expenses	56,690	54,715	58,003	62,308	61,000
Allowed Advertising Expenses	7,112	4,925	69	†	†
Non-Allowed Advertising Expenses	49,578	49,790	57,934	62,308	61,000
Salaries and Benefits	33,866,625	36,720,127	40,339,304	44,288,124	45,844,028

Northern Maine Medical Center *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	17,722,550	18,923,384	18,919,584	20,892,835	24,079,942
Net Operating Income	394,605	483,609	1,591,840	3,077,431	(2,532,951)
Total Non-Operating Revenue	194,391	86,666	304,221	(64,909)	6,612,306
Total Investment Income	27,489	345	92	†	34,363
Interest and Dividends	(21,510)	345	92	†	34,363
Realized Gains/Losses on Sales of Securities	48,999	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	(6,607)
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	166,902	86,321	304,129	(64,909)	6,584,550
Excess of Revenue Over Expenses	588,996	570,275	1,896,061	3,012,522	4,079,355
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	588,996	570,275	1,896,061	3,012,522	4,079,355
Total Change in Unrestricted Net Assets	576,595	570,275	1,896,061	3,012,522	4,079,355
Net Assets Released for Restrictions - Capital	†	†	†	†	†
Unrealized Gains/Losses on Investments	(12,401)	†	†	†	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	†	†	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Northern Maine Medical Center *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		1.07%	0.97%	2.96%	4.21%	5.23%
Operating Margin		0.72%	0.82%	2.5%	4.29%	(3.55%)
Non Operating Revenue		33%	15.2%	16.04%	(2.15%)	162.09%
Return on Equity		1.66%	1.58%	4.99%	7.34%	9.04%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	4.354	4.829	1.726	1.960	2.233
Days in Accounts Receivable	days	42.8	44.4	38.3	51.8	44.8
Days Cash on Hand, Current	days	117.2	109.0	207.6	106.6	50.0
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	124.5	115.7	216.0	114.8	97.2
Average Pay Period, Current Liabilities	days	43.7	35.4	156.8	97.5	55.1
Capital Structure						
Equity Financing Ratio		71.24%	72.96%	47.9%	53.54%	40.83%
Fixed Asset Financing		35.31%	33.16%	50.58%	48.8%	149.92%
Cash Flow Divided by Total Debt		22.99%	22.94%	10.6%	16.69%	11.77%
Debt Service Coverage	rate	3.706	3.217	6.655	7.245	5.656
Asset Efficiency						
Total Asset Turnover	rate	1.107	1.193	0.807	0.934	0.706
Fixed Asset Turnover	rate	2.831	3.002	2.325	2.209	2.021
Average Age of Plant Depreciation Only	years	12.0	13.8	14.0	12.8	11.2

† - data not applicable

Pen Bay Medical Center

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	40,149,704	29,768,785	35,600,298	43,222,426	49,320,473
Cash and Investments	13,833,688	1,263,958	468,528	863,747	369,372
Current Assets Whose Use is Limited	514,196	474,678	431,779	326,737	358,264
Net Patient Accounts Receivable	16,649,718	16,796,446	15,339,234	17,403,166	18,590,047
Due From Affiliates	1,529,292	2,820,922	2,352,144	4,230,491	7,494,221
Third Party Settlements	4,111,730	4,843,516	14,036,384	17,436,428	18,556,285
Other Accounts Receivable	†	†	†	†	†
Inventory	1,876,247	2,045,316	1,885,570	1,567,204	2,083,774
Other Current Assets	1,634,833	1,523,949	1,086,659	1,394,653	1,868,510
Total Non-Current Assets	70,068,421	68,375,364	76,800,139	77,792,830	80,204,661
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	†	242,940	254,777	255,373	239,886
Due from Affiliates	†	81,752	71,198	61,833	48,978
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	19,751,842	18,363,137	15,384,588	13,148,170	11,847,001
Gross Property, Plant and Equipment (PP&E)	143,967,882	147,891,242	164,664,990	173,647,630	183,873,902
Accumulated Depreciation	93,651,303	98,203,707	103,575,414	109,320,176	115,805,106
Net Property, Plant and Equipment (PP&E)	50,316,579	49,687,535	61,089,576	64,327,454	68,068,796
Total Unrestricted Assets	110,218,125	98,144,149	112,400,437	121,015,256	129,525,134
Total Current Liabilities	47,248,955	19,347,352	17,853,426	18,481,195	27,628,500
Current Long Term Debt (LTD)	2,541,832	2,210,908	1,599,521	2,093,682	1,773,731
Accounts Payable Plus Accrued Expenses	9,872,836	10,321,153	13,448,551	12,224,155	11,977,377
Estimated Third Party Settlements	†	†	†	†	10,570,011
Due to Affiliates	34,791,660	6,781,898	2,770,150	3,240,357	3,057,493
Other Current Liabilities	42,627	33,393	35,204	923,001	249,888
Total Non-Current Liabilities	30,073,384	24,166,235	25,793,415	25,717,336	11,860,954
Long Term Debt (LTD)	15,456,583	13,141,790	9,868,197	7,660,069	6,040,636
Estimated Third Party Settlements	†	†	6,245,912	10,274,850	†
Due to Affiliate	12,848,817	11,024,445	9,039,205	7,219,492	5,357,599
Self Insurance Fund	†	†	†	†	†

Pen Bay Medical Center *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	1,767,984	†	640,101	562,925	462,719
Fund Balance Unrestricted	32,895,786	54,630,562	68,753,596	76,816,725	90,035,680
Total Liabilities and Equity	110,218,125	98,144,149	112,400,437	121,015,256	129,525,134
Total Restricted Assets	10,399,630	17,246,060	21,971,897	18,191,478	16,558,869
Cash and Investments	6,819,388	11,806,958	16,531,886	11,974,100	16,558,869
Receivables	7,477	†	†	†	†
Other Assets	3,572,765	5,439,102	5,440,011	6,217,378	†
Total Restricted Liabilities and Equity	10,399,630	17,246,060	21,971,897	18,191,478	16,558,869
Total Restricted Fund Balance	10,392,153	17,246,060	21,971,897	18,191,478	16,558,869
Total Liabilities	7,477	†	†	†	†
Temporarily Restricted Net Assets	3,840,330	10,771,027	15,410,553	10,893,026	9,957,724
Permanently Restricted Net Assets	6,551,823	6,475,033	6,561,344	7,298,452	6,601,145
Total Gross Patient Service Revenue	303,418,305	355,817,301	333,080,828	381,421,690	408,330,189
Gross Inpatient Service Revenue	104,028,418	107,634,477	104,345,204	112,186,663	120,624,586
Gross Outpatient Service Revenue	199,389,887	248,182,824	228,735,624	269,235,027	287,705,603
Free Care (Charity Care)	6,267,988	3,416,299	4,599,529	1,789,942	2,906,115
Bad Debt (Provision for Bad Debt)	14,463,782	10,668,377	8,733,924	10,592,681	9,842,607
Contractuals	144,432,371	192,728,441	178,978,132	209,654,152	223,956,242
Changes in Prior Year Estimated/Final Settlements	†	†	†	†	†
Net Patient Service Revenue	138,254,164	149,004,184	140,769,243	159,384,915	171,625,225
Other Operating Revenue	10,472,733	13,130,189	30,534,457	21,371,940	33,521,714
Total Operating Revenue	148,726,897	162,134,373	171,303,700	180,756,855	205,146,939
Total Operating Expenses	147,621,811	158,977,794	165,215,862	177,110,254	208,798,035
Depreciation and Amortization	7,750,944	7,546,512	7,534,834	7,917,780	8,111,177
Interest	1,049,547	910,666	535,720	523,714	513,101
Advertising Expenses	†	5,846	†	†	372
Allowed Advertising Expenses	†	5,846	†	†	†
Non-Allowed Advertising Expenses	†	†	†	†	372
Salaries and Benefits	79,670,765	87,275,828	89,875,066	93,529,294	97,474,849

Pen Bay Medical Center *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	59,150,555	63,238,942	67,270,242	75,139,466	102,698,536
Net Operating Income	1,105,086	3,156,579	6,087,838	3,646,601	(3,651,096)
Total Non-Operating Revenue	146,744	214,163	397,842	505,990	729,214
Total Investment Income	(50,266)	31,414	154,738	173,366	180,177
Interest and Dividends	(11,487)	16,201	142,535	187,844	180,596
Realized Gains/Losses on Sales of Securities	(38,779)	15,213	12,203	(14,478)	(419)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	127,113	28,378	(427)	50,445
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	197,010	55,636	214,726	333,051	498,592
Excess of Revenue Over Expenses	1,251,830	3,370,742	6,485,680	4,152,591	(2,921,882)
Extraordinary Gains/Losses	†	†	†	†	(100,702)
Total Surplus/Deficit	1,251,830	3,370,742	6,485,680	4,152,591	(3,022,584)
Total Change in Unrestricted Net Assets	1,265,511	21,302,093	14,123,034	8,063,129	13,218,957
Net Assets Released for Restrictions - Capital	11,368	119,166	226,215	9,709,370	1,565,783
Unrealized Gains/Losses on Investments	†	†	†	†	(23,869)
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	2,313	17,812,185	7,411,139	(5,798,832)	14,699,627
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Pen Bay Medical Center *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		0.84%	2.08%	3.78%	2.29%	(1.42%)
Operating Margin		0.74%	1.95%	3.55%	2.02%	(1.78%)
Non Operating Revenue		11.72%	6.35%	6.13%	12.18%	(24.96%)
Return on Equity		3.81%	6.17%	9.43%	5.41%	(3.25%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	0.850	1.539	1.994	2.339	1.785
Days in Accounts Receivable	days	44.0	41.1	39.8	39.9	39.5
Days Cash on Hand, Current	days	37.4	4.2	2.1	2.6	1.3
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	37.4	4.8	2.7	3.1	1.8
Average Pay Period, Current Liabilities	days	123.3	46.6	41.3	39.9	50.2
Capital Structure						
Equity Financing Ratio		29.85%	55.66%	61.17%	63.48%	69.51%
Fixed Asset Financing		30.72%	26.45%	16.15%	11.91%	8.87%
Cash Flow Divided by Total Debt		11.64%	25.09%	32.12%	27.31%	13.14%
Debt Service Coverage	rate	2.717	3.426	5.300	5.932	2.188
Asset Efficiency						
Total Asset Turnover	rate	1.351	1.654	1.528	1.498	1.589
Fixed Asset Turnover	rate	2.956	3.263	2.804	2.810	3.014
Average Age of Plant Depreciation Only	years	12.1	13.0	13.7	13.8	14.3

† - data not applicable

Penobscot Valley Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	3,667,102	4,609,363	6,799,034	7,057,710	6,126,136
Cash and Investments	208,371	1,481,713	4,057,832	3,690,444	2,372,355
Current Assets Whose Use is Limited	63,644	62,378	62,581	†	†
Net Patient Accounts Receivable	2,753,701	2,476,321	2,030,032	1,705,984	2,417,812
Due From Affiliates	†	†	†	†	†
Third Party Settlements	†	†	†	1,011,914	687,619
Other Accounts Receivable	†	†	†	†	26,534
Inventory	426,352	356,709	431,144	454,853	438,203
Other Current Assets	215,034	232,242	217,445	194,515	183,613
Total Non-Current Assets	4,470,925	4,103,962	3,867,280	3,381,646	3,556,354
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	305,170	305,218	180,068	97,550	195,218
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	71,703	125,724	172,469	121,109	124,231
Other Non-Current Assets	28,828	30,032	31,094	30,064	25,113
Gross Property, Plant and Equipment (PP&E)	18,315,536	18,360,119	18,568,386	18,612,148	15,861,499
Accumulated Depreciation	14,250,312	14,717,131	15,084,737	15,479,225	12,649,707
Net Property, Plant and Equipment (PP&E)	4,065,224	3,642,988	3,483,649	3,132,923	3,211,792
Total Unrestricted Assets	8,138,027	8,713,325	10,666,314	10,439,356	9,682,490
Total Current Liabilities	8,421,834	3,299,817	4,673,134	3,654,973	2,854,668
Current Long Term Debt (LTD)	3,483,622	†	40,267	53,519	162,081
Accounts Payable Plus Accrued Expenses	2,143,886	2,067,925	1,872,616	2,061,179	2,588,899
Estimated Third Party Settlements	1,834,226	1,231,892	1,171,027	†	†
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	960,100	†	1,589,224	1,540,275	103,688
Total Non-Current Liabilities	2,247,107	9,387,519	8,871,416	3,786,626	3,825,750
Long Term Debt (LTD)	665,288	†	62,330	3,756,562	3,800,637
Estimated Third Party Settlements	1,561,659	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Penobscot Valley Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	20,160	9,387,519	8,809,086	30,064	25,113
Fund Balance Unrestricted	(2,530,914)	(3,974,011)	(2,878,236)	2,997,757	3,002,072
Total Liabilities and Equity	8,138,027	8,713,325	10,666,314	10,439,356	9,682,490
Total Restricted Assets	176,015	193,574	221,098	226,239	229,727
Cash and Investments	176,015	193,574	221,098	226,239	229,727
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	176,015	193,574	221,098	226,239	229,727
Total Restricted Fund Balance	176,015	193,574	221,098	226,239	229,727
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	99,466	117,025	144,549	149,690	153,178
Permanently Restricted Net Assets	76,549	76,549	76,549	76,549	76,549
Total Gross Patient Service Revenue	33,639,006	34,607,931	30,603,065	36,708,319	39,377,051
Gross Inpatient Service Revenue	2,588,647	3,044,419	1,740,867	4,379,762	4,792,673
Gross Outpatient Service Revenue	31,050,359	31,563,512	28,862,198	32,328,557	34,584,378
Free Care (Charity Care)	970,703	641,467	205,733	316,488	147,251
Bad Debt (Provision for Bad Debt)	1,875,117	2,122,642	1,378,706	1,282,799	1,908,436
Contractuals	12,469,628	14,340,671	11,964,001	15,252,127	15,456,474
Changes in Prior Year Estimated/Final Settlements	(66,000)	91,000	(86,000)	79,000	(197,000)
Net Patient Service Revenue	18,389,558	17,412,151	17,140,625	19,777,905	22,061,890
Other Operating Revenue	290,748	383,272	2,451,419	3,741,612	2,170,643
Total Operating Revenue	18,680,306	17,795,423	19,592,044	23,519,517	24,232,533
Total Operating Expenses	19,695,821	18,138,814	18,016,212	21,608,969	24,299,950
Depreciation and Amortization	603,610	472,274	399,237	433,877	407,060
Interest	269,967	35,077	31,982	296,092	88,029
Advertising Expenses	7,845	530	580	†	†
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	7,845	530	580	†	†
Salaries and Benefits	8,646,396	8,355,522	8,638,423	9,731,479	11,205,745

Penobscot Valley Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	10,168,003	9,275,411	8,945,990	11,147,521	12,599,116
Net Operating Income	(1,015,515)	(343,391)	1,575,832	1,910,548	(67,417)
Total Non-Operating Revenue	(7,384)	38,885	32,575	(38,872)	(10,555)
Total Investment Income	10,003	11,789	13,474	2,015	6,659
Interest and Dividends	10,003	11,789	13,474	2,015	6,659
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	(17,387)	27,096	19,101	(40,930)	(20,194)
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	†	†	43	2,980
Excess of Revenue Over Expenses	(1,022,899)	(304,506)	1,608,407	1,871,676	(77,972)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	(1,022,899)	(304,506)	1,608,407	1,871,676	(77,972)
Total Change in Unrestricted Net Assets	(998,852)	(688,097)	1,095,775	5,896,853	4,315
Net Assets Released for Restrictions - Capital	6,680	†	†	†	†
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	17,367	26,925	27,644	10,430	23,316
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	(410,516)	(540,276)	4,014,747	†
Other Changes	†	†	†	†	58,971

† - data not applicable

Penobscot Valley Hospital (continued)

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		(5.48%)	(1.71%)	8.2%	7.97%	(0.32%)
Operating Margin		(5.44%)	(1.93%)	8.04%	8.12%	(0.28%)
Non Operating Revenue		0.72%	(12.77%)	2.03%	(2.08%)	13.54%
Return on Equity		40.42%	7.66%	(55.88%)	62.44%	(2.6%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	0.435	1.397	1.455	1.931	2.146
Days in Accounts Receivable	days	54.7	51.9	43.2	31.5	40.0
Days Cash on Hand, Current	days	5.2	31.9	85.4	63.6	36.2
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	11.0	38.2	89.1	65.3	39.2
Average Pay Period, Current Liabilities	days	161.0	68.2	96.8	63.0	43.6
Capital Structure						
Equity Financing Ratio		(31.1%)	(45.61%)	(26.98%)	28.72%	31.01%
Fixed Asset Financing		16.37%	0%	1.79%	119.91%	118.33%
Cash Flow Divided by Total Debt		(3.93%)	1.32%	14.82%	30.98%	4.93%
Debt Service Coverage	rate	(-0.183)	0.058	63.774	7.735	2.947
Asset Efficiency						
Total Asset Turnover	rate	2.295	2.047	1.840	2.249	2.502
Fixed Asset Turnover	rate	4.595	4.885	5.624	7.507	7.545
Average Age of Plant Depreciation Only	years	23.6	31.2	37.8	35.7	31.1

† - data not applicable

Redington-Fairview General Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	61,107,833	64,116,080	84,070,068	93,647,580	68,543,458
Cash and Investments	45,247,212	46,653,781	72,487,550	81,566,333	56,186,713
Current Assets Whose Use is Limited	†	†	†	†	†
Net Patient Accounts Receivable	13,483,447	14,764,286	8,796,052	9,669,362	9,259,855
Due From Affiliates	†	†	†	†	†
Third Party Settlements	†	†	†	†	†
Other Accounts Receivable	529,096	865,588	638,192	405,909	219,159
Inventory	1,602,417	1,583,871	1,900,494	1,762,424	2,630,169
Other Current Assets	245,661	248,554	247,780	243,552	247,562
Total Non-Current Assets	53,158,895	52,853,282	50,966,502	72,391,411	62,533,769
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	25,619,499	26,774,027	25,179,076	30,946,855	27,893,532
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	143,817	149,736	230,303	15,382,505	8,309,992
Gross Property, Plant and Equipment (PP&E)	87,595,503	89,882,205	93,201,479	86,050,236	90,705,461
Accumulated Depreciation	60,199,924	63,952,686	67,644,356	59,988,185	64,375,216
Net Property, Plant and Equipment (PP&E)	27,395,579	25,929,519	25,557,123	26,062,051	26,330,245
Total Unrestricted Assets	114,266,728	116,969,362	135,036,570	166,038,991	131,077,227
Total Current Liabilities	19,541,571	16,116,404	20,108,358	23,424,579	21,611,975
Current Long Term Debt (LTD)	1,340,000	1,380,000	1,420,000	1,983,060	1,913,342
Accounts Payable Plus Accrued Expenses	8,774,943	10,152,263	11,752,621	12,668,153	11,659,073
Estimated Third Party Settlements	7,217,360	4,538,238	1,412,053	2,055,887	626,196
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	2,209,268	45,903	5,523,684	6,717,479	7,413,364
Total Non-Current Liabilities	24,932,847	21,983,711	35,557,569	27,531,127	17,408,075
Long Term Debt (LTD)	23,422,257	21,983,711	20,505,166	18,981,620	17,408,075
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Redington-Fairview General Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	1,510,590	†	†	†	†
Other Non-Current Liabilities	†	†	15,052,403	8,549,507	†
Fund Balance Unrestricted	69,792,310	78,869,247	79,370,643	115,083,285	92,057,177
Total Liabilities and Equity	114,266,728	116,969,362	135,036,570	166,038,991	131,077,227
Total Restricted Assets	928,452	1,143,519	1,183,299	1,237,919	1,148,174
Cash and Investments	928,452	1,143,519	1,183,299	1,237,919	1,148,174
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	928,452	1,143,519	1,183,299	1,237,919	1,148,174
Total Restricted Fund Balance	928,452	1,143,519	1,183,299	1,237,919	1,148,174
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	928,452	1,143,519	1,183,299	1,237,919	1,148,174
Permanently Restricted Net Assets	†	†	†	†	†
Total Gross Patient Service Revenue	147,165,284	156,127,255	153,831,644	172,077,277	205,400,166
Gross Inpatient Service Revenue	26,481,305	26,194,134	23,125,188	26,968,901	39,025,933
Gross Outpatient Service Revenue	120,683,979	129,933,121	130,706,456	145,108,376	166,374,233
Free Care (Charity Care)	3,311,366	2,113,626	1,437,745	696,687	683,583
Bad Debt (Provision for Bad Debt)	11,687,358	12,731,281	11,575,030	9,246,516	11,214,975
Contractuals	44,100,294	48,620,843	49,176,053	59,361,259	71,467,994
Changes in Prior Year Estimated/Final Settlements	†	(1,532,000)	(1,411,000)	(1,261,000)	(350,000)
Net Patient Service Revenue	88,066,266	94,193,505	93,053,816	104,033,815	122,383,614
Other Operating Revenue	4,556,849	5,010,305	9,719,461	6,341,219	5,451,308
Total Operating Revenue	92,623,115	99,203,810	102,773,277	110,375,034	127,834,922
Total Operating Expenses	92,465,558	96,579,394	100,449,572	106,536,414	125,526,624
Depreciation and Amortization	3,968,480	3,752,759	3,691,669	4,012,860	4,387,033
Interest	985,493	936,379	878,532	821,816	768,252
Advertising Expenses	297,458	280,276	281,705	270,204	292,749
Allowed Advertising Expenses	178,001	185,710	183,979	196,166	222,919
Non-Allowed Advertising Expenses	119,457	94,566	97,726	74,038	69,830
Salaries and Benefits	49,966,082	53,373,374	53,477,516	57,240,616	67,515,904

Redington-Fairview General Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	37,248,045	38,236,606	42,120,150	44,190,918	52,562,686
Net Operating Income	157,557	2,624,416	2,323,705	3,838,620	2,308,298
Total Non-Operating Revenue	1,921,186	1,968,966	3,140,417	1,652,644	3,208,998
Total Investment Income	1,208,258	1,225,381	2,384,676	1,068,874	2,430,073
Interest and Dividends	1,208,258	1,225,381	2,384,676	1,068,874	2,430,073
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	(19,936)	(93,942)	(91,409)	(145,070)	(201,296)
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	732,864	837,527	847,150	728,840	980,221
Excess of Revenue Over Expenses	2,078,743	4,593,382	5,464,122	5,491,264	5,517,296
Extraordinary Gains/Losses	261,305	†	†	†	†
Total Surplus/Deficit	2,340,048	4,593,382	5,464,122	5,491,264	5,517,296
Total Change in Unrestricted Net Assets	5,993,275	9,076,937	501,396	35,712,642	(23,026,108)
Net Assets Released for Restrictions - Capital	†	†	†	†	†
Unrealized Gains/Losses on Investments	4,008,128	2,954,848	40,979	17,801,343	(16,103,183)
Minimum Pension Liability Adjustment	(354,901)	1,528,707	(5,003,705)	12,420,035	(12,440,221)
Transfers from/To Affiliates	†	†	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Redington-Fairview General Hospital *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		2.2%	4.54%	5.16%	4.9%	4.21%
Operating Margin		0.17%	2.65%	2.26%	3.48%	1.81%
Non Operating Revenue		92.42%	42.87%	57.47%	30.1%	58.16%
Return on Equity		2.98%	5.82%	6.88%	4.77%	5.99%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	3.127	3.978	4.181	3.998	3.172
Days in Accounts Receivable	days	55.9	57.2	34.5	33.9	27.6
Days Cash on Hand, Current	days	186.6	183.4	273.4	290.4	169.3
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	292.3	288.7	368.4	400.6	253.3
Average Pay Period, Current Liabilities	days	80.6	63.4	75.9	83.4	65.1
Capital Structure						
Equity Financing Ratio		61.08%	67.43%	58.78%	69.31%	70.23%
Fixed Asset Financing		85.5%	84.78%	80.23%	72.83%	66.11%
Cash Flow Divided by Total Debt		13.6%	21.91%	16.45%	18.65%	25.38%
Debt Service Coverage	rate	2.979	4.078	4.443	4.606	3.879
Asset Efficiency						
Total Asset Turnover	rate	0.827	0.865	0.784	0.675	1.000
Fixed Asset Turnover	rate	3.381	3.826	4.021	4.235	4.855
Average Age of Plant Depreciation Only	years	15.2	17.0	18.3	14.9	14.7

† - data not applicable

Rumford Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	8,829,117	8,666,486	19,223,904	10,077,685	6,545,268
Cash and Investments	2,079,290	2,533,716	14,324,803	3,829,876	24,603
Current Assets Whose Use is Limited	48,543	48,543	40,203	†	†
Net Patient Accounts Receivable	3,846,115	3,811,038	4,137,598	5,133,893	5,249,446
Due From Affiliates	†	†	31,352	1	†
Third Party Settlements	2,027,376	1,556,450	†	304,122	206,978
Other Accounts Receivable	17,513	†	†	†	†
Inventory	559,047	448,409	455,532	533,521	691,980
Other Current Assets	251,233	268,330	234,416	276,272	372,261
Total Non-Current Assets	15,911,973	16,873,165	15,684,112	15,611,375	12,807,972
Trustee Held Investments	†	†	†	40,203	80,772
Board Designated & Undesignated Investments	3,027,824	3,224,741	3,357,730	4,238,568	4,173,521
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	670,385	1,380,745	1,429,247	1,745,785	105,286
Gross Property, Plant and Equipment (PP&E)	36,502,190	38,063,150	38,170,011	38,122,936	38,240,252
Accumulated Depreciation	24,288,426	25,795,471	27,272,876	28,536,117	29,791,859
Net Property, Plant and Equipment (PP&E)	12,213,764	12,267,679	10,897,135	9,586,819	8,448,393
Total Unrestricted Assets	24,741,090	25,539,651	34,908,016	25,689,060	19,353,240
Total Current Liabilities	5,350,263	6,153,379	12,265,208	8,925,214	8,517,454
Current Long Term Debt (LTD)	65,599	118,367	67,158	29,314	27,555
Accounts Payable Plus Accrued Expenses	2,874,030	4,761,153	3,717,250	2,665,032	4,188,193
Estimated Third Party Settlements	†	†	8,480,800	5,903,855	4,040,134
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	2,410,634	1,273,859	†	327,013	261,572
Total Non-Current Liabilities	3,002,191	3,725,338	3,984,380	3,834,209	739,026
Long Term Debt (LTD)	819,136	817,565	759,555	736,824	653,087
Estimated Third Party Settlements	†	†	†	1,513,609	300,203
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Rumford Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	2,564,563	2,475,400	2,605,837	516,388	(782,608)
Other Non-Current Liabilities	(381,508)	432,373	618,988	1,067,388	568,344
Fund Balance Unrestricted	16,388,636	15,660,934	18,658,428	12,929,637	10,096,760
Total Liabilities and Equity	24,741,090	25,539,651	34,908,016	25,689,060	19,353,240
Total Restricted Assets	1,386,628	591,558	444,472	310,843	302,580
Cash and Investments	1,386,628	591,558	444,472	310,843	302,580
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	1,386,628	591,558	444,472	310,843	302,580
Total Restricted Fund Balance	586,193	591,558	444,472	310,843	302,580
Total Liabilities	800,435	†	†	†	†
Temporarily Restricted Net Assets	331,071	402,110	255,024	121,395	113,132
Permanently Restricted Net Assets	255,122	189,448	189,448	189,448	189,448
Total Gross Patient Service Revenue	81,430,820	83,971,968	85,254,541	91,179,461	99,797,805
Gross Inpatient Service Revenue	13,776,586	16,057,306	15,430,806	16,768,156	17,347,258
Gross Outpatient Service Revenue	67,654,234	67,914,662	69,823,735	74,411,305	82,450,547
Free Care (Charity Care)	847,895	562,028	164,269	251,830	143,108
Bad Debt (Provision for Bad Debt)	4,066,104	4,282,739	4,658,341	4,586,463	4,547,958
Contractuals	39,544,010	38,431,138	39,854,849	43,985,291	46,712,057
Changes in Prior Year Estimated/Final Settlements	†	†	†	†	†
Net Patient Service Revenue	36,972,811	40,696,063	40,577,082	42,355,877	48,394,682
Other Operating Revenue	1,986,928	2,406,828	3,516,141	2,703,432	4,436,055
Total Operating Revenue	38,959,739	43,102,891	44,093,223	45,059,309	52,830,737
Total Operating Expenses	40,604,263	44,095,746	41,302,806	42,209,894	47,602,431
Depreciation and Amortization	1,753,504	1,884,884	1,737,705	1,752,810	1,524,528
Interest	42,128	62,072	37,081	43,194	34,173
Advertising Expenses	2,907	(1,418)	†	190	670
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	2,907	(1,418)	†	190	670
Salaries and Benefits	25,646,501	24,810,321	24,046,674	24,576,277	26,929,923

Rumford Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	13,159,223	17,339,887	15,481,346	15,837,423	19,113,137
Net Operating Income	(1,644,524)	(992,855)	2,790,417	2,849,415	5,228,306
Total Non-Operating Revenue	331,520	149,895	905,464	1,083,797	67,386
Total Investment Income	295,578	185,053	915,749	1,034,504	52,070
Interest and Dividends	109,288	119,524	134,807	107,337	101,827
Realized Gains/Losses on Sales of Securities	186,290	65,529	780,942	927,167	(49,757)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	35,942	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	(35,158)	(10,285)	49,293	15,316
Excess of Revenue Over Expenses	(1,313,004)	(842,960)	3,695,881	3,933,212	5,295,692
Extraordinary Gains/Losses	†	(19,604)	8,587	†	†
Total Surplus/Deficit	(1,313,004)	(862,564)	3,704,468	3,933,212	5,295,692
Total Change in Unrestricted Net Assets	(1,299,399)	(772,387)	2,939,785	(5,728,790)	(2,832,877)
Net Assets Released for Restrictions - Capital	†	†	†	†	†
Unrealized Gains/Losses on Investments	13,605	90,177	(764,683)	72,289	(627,668)
Minimum Pension Liability Adjustment	†	†	†	820,693	1,057,617
Transfers from/To Affiliates	†	†	†	(10,554,984)	(8,558,518)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Rumford Hospital *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		(3.34%)	(1.95%)	8.21%	8.52%	10.01%
Operating Margin		(4.22%)	(2.3%)	6.33%	6.32%	9.9%
Non Operating Revenue		(25.25%)	(17.78%)	24.5%	27.56%	1.27%
Return on Equity		(8.01%)	(5.38%)	19.81%	30.42%	52.45%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.650	1.408	1.567	1.129	0.768
Days in Accounts Receivable	days	38.0	34.2	37.2	44.2	39.6
Days Cash on Hand, Current	days	20.0	22.3	132.5	34.6	0.2
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	48.4	50.2	163.5	72.8	33.3
Average Pay Period, Current Liabilities	days	50.3	53.2	113.2	80.5	67.5
Capital Structure						
Equity Financing Ratio		66.24%	61.32%	53.45%	50.33%	52.17%
Fixed Asset Financing		6.71%	6.66%	6.97%	7.69%	7.73%
Cash Flow Divided by Total Debt		5.27%	10.55%	33.44%	44.56%	73.68%
Debt Service Coverage	rate	2.156	8.647	35.193	51.918	107.965
Asset Efficiency						
Total Asset Turnover	rate	1.588	1.694	1.289	1.796	2.733
Fixed Asset Turnover	rate	3.190	3.514	4.046	4.700	6.253
Average Age of Plant Depreciation Only	years	13.9	13.7	15.7	16.3	19.5

† - data not applicable

Southern Maine Health Care

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	65,441,443	40,295,669	45,467,895	64,791,569	73,641,281
Cash and Investments	18,559,555	1,703,840	525,507	847,235	815,595
Current Assets Whose Use is Limited	1,367,210	523,939	9,320,204	9,315,429	9,316,977
Net Patient Accounts Receivable	33,977,536	32,280,116	25,015,731	34,190,057	35,737,928
Due From Affiliates	268,709	138,066	1,200,544	1,544,283	1,246,694
Third Party Settlements	3,520,258	†	3,186,454	13,538,619	21,172,098
Other Accounts Receivable	1,640,319	1,575,488	1,949,086	809,227	†
Inventory	3,743,186	3,842,311	3,952,355	4,432,457	4,199,828
Other Current Assets	2,364,670	231,909	318,014	114,262	1,152,161
Total Non-Current Assets	183,672,912	127,490,622	124,907,017	120,050,735	113,794,109
Trustee Held Investments	†	7,735,984	8,793,654	7,293,563	†
Board Designated & Undesignated Investments	60,798,954	†	†	†	†
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	39,677,961	37,508,527	31,887,740	28,423,998	30,300,710
Gross Property, Plant and Equipment (PP&E)	284,126,856	278,594,559	290,851,930	294,395,808	304,191,605
Accumulated Depreciation	200,930,859	196,348,448	206,626,307	210,062,634	220,698,206
Net Property, Plant and Equipment (PP&E)	83,195,997	82,246,111	84,225,623	84,333,174	83,493,399
Total Unrestricted Assets	249,114,355	167,786,291	170,374,912	184,842,304	187,435,390
Total Current Liabilities	57,330,749	29,161,094	46,520,438	47,743,374	51,731,218
Current Long Term Debt (LTD)	5,041,873	4,884,873	5,119,738	4,452,405	4,184,286
Accounts Payable Plus Accrued Expenses	20,707,739	20,286,533	34,678,402	36,104,083	19,971,602
Estimated Third Party Settlements	†	†	†	†	19,832,613
Due to Affiliates	26,763,636	3,989,688	6,666,570	7,148,053	7,723,754
Other Current Liabilities	4,817,501	†	55,728	38,833	18,963
Total Non-Current Liabilities	63,516,634	53,915,864	52,185,734	43,727,036	35,440,492
Long Term Debt (LTD)	37,793,302	30,433,460	34,004,590	29,384,394	25,030,467
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	25,723,332	23,482,404	18,181,144	14,342,642	10,410,025
Self Insurance Fund	†	†	†	†	†

Southern Maine Health Care (continued)

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	†	†	†	†	†
Fund Balance Unrestricted	128,266,972	84,709,333	71,668,740	93,371,894	100,263,680
Total Liabilities and Equity	249,114,355	167,786,291	170,374,912	184,842,304	187,435,390
Total Restricted Assets	17,703,821	18,243,897	19,683,437	22,590,628	19,383,140
Cash and Investments	17,703,821	18,243,897	19,683,437	22,590,628	19,383,140
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	17,703,821	18,243,897	19,683,437	22,590,629	19,383,140
Total Restricted Fund Balance	17,703,821	18,243,897	19,683,437	22,590,629	19,383,140
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	3,434,288	4,062,772	4,612,835	5,386,806	4,841,159
Permanently Restricted Net Assets	14,269,533	14,181,125	15,070,602	17,203,823	14,541,981
Total Gross Patient Service Revenue	662,545,208	725,164,557	663,205,764	796,359,013	884,453,113
Gross Inpatient Service Revenue	198,848,181	208,896,635	203,292,581	272,430,114	300,706,581
Gross Outpatient Service Revenue	463,697,027	516,267,922	459,913,183	523,928,899	583,746,532
Free Care (Charity Care)	16,118,041	9,140,331	11,688,512	5,094,048	8,076,564
Bad Debt (Provision for Bad Debt)	35,746,221	31,082,272	19,822,047	23,106,909	21,768,771
Contractuals	332,413,782	384,227,869	360,576,462	443,146,974	502,315,948
Changes in Prior Year Estimated/Final Settlements	(3,545,000)	†	†	†	†
Net Patient Service Revenue	281,812,164	300,714,085	271,118,743	325,011,082	352,291,830
Other Operating Revenue	8,035,795	7,935,772	18,025,256	27,151,222	18,107,448
Total Operating Revenue	289,847,959	308,649,857	289,143,999	352,162,304	370,399,278
Total Operating Expenses	296,410,749	302,931,326	309,581,806	325,785,651	387,184,960
Depreciation and Amortization	15,420,669	15,023,908	15,433,286	16,005,661	15,971,342
Interest	2,610,106	2,232,436	1,796,743	1,739,009	1,432,919
Advertising Expenses	553,620	43,186	7,158	12,962	2,175
Allowed Advertising Expenses	35,092	3,059	658	†	†
Non-Allowed Advertising Expenses	518,528	40,127	6,500	12,962	2,175
Salaries and Benefits	169,687,705	175,575,118	180,239,960	175,620,922	188,304,874

Southern Maine Health Care *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	108,138,649	110,056,678	112,104,659	132,407,097	181,473,650
Net Operating Income	(6,562,790)	5,718,531	(20,437,807)	26,376,653	(16,785,682)
Total Non-Operating Revenue	1,626,850	51,753	837,048	3,888,053	922,018
Total Investment Income	1,139,913	(23,374)	378,488	3,693,343	757,185
Interest and Dividends	1,425,759	927,758	738,537	729,653	768,791
Realized Gains/Losses on Sales of Securities	(285,846)	(951,132)	(360,049)	2,963,690	(11,606)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	295,046	†	350,242	73,065	65,076
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	191,891	75,127	108,318	121,645	99,757
Excess of Revenue Over Expenses	(4,935,940)	5,770,284	(19,600,759)	30,264,706	(15,863,664)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	(4,935,940)	5,770,284	(19,600,759)	30,264,706	(15,863,664)
Total Change in Unrestricted Net Assets	(4,056,230)	(43,557,611)	(13,040,095)	21,703,155	6,891,784
Net Assets Released for Restrictions - Capital	138,818	10,000	10,264	60,430	39,101
Unrealized Gains/Losses on Investments	1,433,293	(4,197,793)	†	†	(526,666)
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	(692,401)	(45,140,102)	6,550,400	(8,621,981)	23,243,013
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Southern Maine Health Care *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		(1.69%)	1.87%	(6.76%)	8.5%	(4.27%)
Operating Margin		(2.26%)	1.85%	(7.07%)	7.49%	(4.53%)
Non Operating Revenue		(32.96%)	0.9%	(4.27%)	12.85%	(5.81%)
Return on Equity		(3.85%)	6.81%	(27.35%)	32.41%	(15.82%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.141	1.382	0.977	1.357	1.424
Days in Accounts Receivable	days	44.0	39.2	33.7	38.4	37.0
Days Cash on Hand, Current	days	25.9	2.8	12.2	12.0	10.0
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	104.9	2.8	12.2	12.0	10.0
Average Pay Period, Current Liabilities	days	74.5	37.0	57.7	56.3	50.9
Capital Structure						
Equity Financing Ratio		51.49%	50.49%	42.07%	50.51%	53.49%
Fixed Asset Financing		45.43%	37%	40.37%	34.84%	29.98%
Cash Flow Divided by Total Debt		8.68%	25.03%	(4.22%)	50.59%	0.12%
Debt Service Coverage	rate	1.657	3.165	(-0.355)	7.000	0.262
Asset Efficiency						
Total Asset Turnover	rate	1.170	1.840	1.702	1.926	1.981
Fixed Asset Turnover	rate	3.484	3.753	3.433	4.176	4.436
Average Age of Plant Depreciation Only	years	13.0	13.1	13.4	13.1	13.8

† - data not applicable

St. Joseph Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	23,964,000	31,441,000	39,613,000	28,934,000	31,996,000
Cash and Investments	4,872,000	4,987,000	6,814,000	1,829,000	2,296,000
Current Assets Whose Use is Limited	700,000	697,000	898,000	†	5,000
Net Patient Accounts Receivable	16,338,000	19,112,000	15,067,000	16,172,000	18,588,000
Due From Affiliates	†	3,090,000	2,279,000	3,051,000	5,757,000
Third Party Settlements	†	†	†	†	†
Other Accounts Receivable	†	874,000	†	†	195,000
Inventory	1,300,000	2,323,000	3,389,000	4,120,000	3,258,000
Other Current Assets	754,000	358,000	11,166,000	3,762,000	1,897,000
Total Non-Current Assets	38,634,000	36,952,000	35,744,000	40,979,000	31,769,000
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	9,323,000	8,956,000	9,884,000	11,211,000	2,164,000
Due from Affiliates	†	†	123,000	118,000	97,000
Investment in Affiliates	301,000	301,000	301,000	301,000	301,000
Other Non-Current Assets	576,000	†	†	†	†
Gross Property, Plant and Equipment (PP&E)	90,277,000	92,303,000	93,194,000	94,792,000	97,007,000
Accumulated Depreciation	61,843,000	64,608,000	67,758,000	65,443,000	67,800,000
Net Property, Plant and Equipment (PP&E)	28,434,000	27,695,000	25,436,000	29,349,000	29,207,000
Total Unrestricted Assets	62,598,000	68,393,000	75,357,000	69,913,000	63,765,000
Total Current Liabilities	22,269,000	22,434,000	20,246,000	20,988,000	26,423,000
Current Long Term Debt (LTD)	7,143,000	1,715,000	2,001,000	496,000	943,000
Accounts Payable Plus Accrued Expenses	14,603,000	15,322,000	9,104,000	12,844,000	11,094,000
Estimated Third Party Settlements	1,063,000	5,066,000	3,226,000	(5,660,000)	(1,989,000)
Due to Affiliates	(540,000)	†	55,000	2,843,000	16,049,000
Other Current Liabilities	†	331,000	5,860,000	10,465,000	326,000
Total Non-Current Liabilities	17,435,000	19,091,000	27,731,000	17,136,000	17,522,000
Long Term Debt (LTD)	13,292,000	17,006,000	15,266,000	1,547,000	1,111,000
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	14,935,000	14,934,000
Self Insurance Fund	†	†	†	†	†

St. Joseph Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	4,143,000	1,780,000	1,251,000	286,000	1,232,000
Other Non-Current Liabilities	†	305,000	11,214,000	368,000	245,000
Fund Balance Unrestricted	22,894,000	26,868,000	27,380,000	31,789,000	19,820,000
Total Liabilities and Equity	62,598,000	68,393,000	75,357,000	69,913,000	63,765,000
Total Restricted Assets	2,113,000	2,514,000	2,900,000	3,141,000	2,438,000
Cash and Investments	2,113,000	2,514,000	2,900,000	3,141,000	2,438,000
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	2,113,000	2,514,000	2,900,000	3,141,000	2,438,000
Total Restricted Fund Balance	2,113,000	2,514,000	2,900,000	3,141,000	2,438,000
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	†	†	123,000	119,000	41,000
Permanently Restricted Net Assets	2,113,000	2,514,000	2,777,000	3,022,000	2,397,000
Total Gross Patient Service Revenue	344,542,000	402,881,000	368,710,000	453,113,000	511,496,000
Gross Inpatient Service Revenue	111,922,000	127,462,000	100,274,000	119,899,000	130,854,000
Gross Outpatient Service Revenue	232,620,000	275,419,000	268,436,000	333,214,000	380,642,000
Free Care (Charity Care)	5,767,000	3,427,000	1,544,000	1,774,000	2,038,000
Bad Debt (Provision for Bad Debt)	9,787,000	8,131,000	7,418,000	6,388,000	7,462,000
Contractuals	192,651,000	240,791,000	226,430,000	280,747,000	325,572,000
Changes in Prior Year Estimated/Final Settlements	†	†	(4,014,000)	(255,000)	(343,000)
Net Patient Service Revenue	136,337,000	150,532,000	137,332,000	164,459,000	176,767,000
Other Operating Revenue	3,429,000	4,396,000	13,538,000	9,647,000	6,363,000
Total Operating Revenue	139,766,000	154,928,000	150,870,000	174,106,000	183,130,000
Total Operating Expenses	152,933,000	153,468,000	151,375,000	174,545,000	193,005,000
Depreciation and Amortization	3,472,000	3,304,000	3,092,000	2,160,000	2,471,000
Interest	948,000	831,000	741,000	601,000	603,000
Advertising Expenses	†	†	†	†	†
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	†	†	†	†	†
Salaries and Benefits	68,375,000	73,702,000	74,313,000	85,126,000	94,459,000

St. Joseph Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	80,138,000	75,631,000	73,229,000	86,658,000	95,472,000
Net Operating Income	(13,167,000)	1,460,000	(505,000)	(439,000)	(9,875,000)
Total Non-Operating Revenue	(223,000)	661,000	534,000	1,636,000	(3,086,000)
Total Investment Income	(168,000)	294,000	353,000	1,557,000	(1,031,000)
Interest and Dividends	(168,000)	294,000	310,000	497,000	319,000
Realized Gains/Losses on Sales of Securities	†	†	206,000	2,348,000	313,000
Permanently Impaired Security Write Downs	†	†	(163,000)	(1,288,000)	(1,663,000)
Gains/Losses on Joint Ventures/Equity Investments	†	†	465,000	663,000	(1,667,000)
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	(55,000)	367,000	(284,000)	(584,000)	(388,000)
Excess of Revenue Over Expenses	(13,390,000)	2,121,000	29,000	1,197,000	(12,961,000)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	(13,390,000)	2,121,000	29,000	1,197,000	(12,961,000)
Total Change in Unrestricted Net Assets	(13,486,000)	3,974,000	515,000	4,408,000	(11,969,000)
Net Assets Released for Restrictions - Capital	†	†	323,000	2,913,000	199,000
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	(861,000)	†	†	298,000	793,000
Transfers from/To Affiliates	765,000	1,853,000	163,000	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

St. Joseph Hospital (continued)

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		(9.6%)	1.36%	0.02%	0.68%	(7.2%)
Operating Margin		(9.42%)	0.94%	(0.33%)	(0.25%)	(5.39%)
Non Operating Revenue		1.67%	31.16%	1841.38%	136.67%	23.81%
Return on Equity		(58.49%)	7.89%	0.11%	3.77%	(65.39%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.076	1.401	1.957	1.379	1.211
Days in Accounts Receivable	days	43.7	46.3	40.0	35.9	38.4
Days Cash on Hand, Current	days	13.6	13.8	19.0	3.9	4.4
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	36.4	35.6	43.3	27.6	8.6
Average Pay Period, Current Liabilities	days	54.4	54.5	49.8	44.4	50.6
Capital Structure						
Equity Financing Ratio		36.57%	39.28%	36.33%	45.47%	31.08%
Fixed Asset Financing		46.75%	61.4%	60.02%	5.27%	3.8%
Cash Flow Divided by Total Debt		(24.98%)	13.06%	6.51%	8.81%	(23.87%)
Debt Service Coverage	rate	(-3.561)	0.785	1.572	1.521	(-8.996)
Asset Efficiency						
Total Asset Turnover	rate	2.229	2.275	2.009	2.514	2.824
Fixed Asset Turnover	rate	4.915	5.594	5.931	5.932	6.270
Average Age of Plant Depreciation Only	years	17.8	19.6	21.9	30.3	27.4

† - data not applicable

St. Mary's Regional Medical Center

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	47,505,000	64,276,000	57,772,000	59,885,000	58,086,000
Cash and Investments	11,789,000	8,831,000	10,244,000	3,597,000	5,265,000
Current Assets Whose Use is Limited	3,787,000	1,437,000	893,000	1,000	†
Net Patient Accounts Receivable	27,201,000	30,196,000	22,542,000	25,953,000	23,062,000
Due From Affiliates	†	19,112,000	19,785,000	23,271,000	21,309,000
Third Party Settlements	†	†	†	†	†
Other Accounts Receivable	†	1,608,000	853,000	†	556,000
Inventory	1,633,000	1,735,000	2,166,000	3,306,000	2,441,000
Other Current Assets	3,095,000	1,357,000	1,289,000	3,757,000	5,453,000
Total Non-Current Assets	71,892,000	73,797,000	66,959,000	71,763,000	65,192,000
Trustee Held Investments	5,400,000	4,073,000	†	†	†
Board Designated & Undesignated Investments	4,992,000	4,954,000	3,938,000	5,257,000	11,000
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	2,680,000	2,546,000	2,466,000	2,485,000	2,337,000
Other Non-Current Assets	†	(12,000)	(20,000)	†	†
Gross Property, Plant and Equipment (PP&E)	152,602,000	161,555,000	165,286,000	133,221,000	136,405,000
Accumulated Depreciation	93,782,000	99,319,000	104,711,000	69,200,000	73,561,000
Net Property, Plant and Equipment (PP&E)	58,820,000	62,236,000	60,575,000	64,021,000	62,844,000
Total Unrestricted Assets	119,397,000	138,073,000	124,731,000	131,648,000	123,278,000
Total Current Liabilities	23,844,000	32,077,000	26,576,000	46,971,000	89,347,000
Current Long Term Debt (LTD)	16,300,000	2,236,000	3,134,000	1,373,000	1,268,000
Accounts Payable Plus Accrued Expenses	23,741,000	27,566,000	17,926,000	20,524,000	30,173,000
Estimated Third Party Settlements	5,173,000	1,198,000	(498,000)	(2,751,000)	(2,274,000)
Due to Affiliates	(21,370,000)	†	433,000	16,687,000	56,892,000
Other Current Liabilities	†	1,077,000	5,581,000	11,138,000	3,288,000
Total Non-Current Liabilities	32,983,000	38,451,000	45,664,000	36,834,000	36,186,000
Long Term Debt (LTD)	24,958,000	34,973,000	33,356,000	2,671,000	2,023,000
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	8,000,000	†	2,428,000	33,583,000	33,583,000
Self Insurance Fund	†	†	†	†	†

St. Mary's Regional Medical Center *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	25,000	3,478,000	9,880,000	580,000	580,000
Fund Balance Unrestricted	62,570,000	67,545,000	52,491,000	47,843,000	(2,255,000)
Total Liabilities and Equity	119,397,000	138,073,000	124,731,000	131,648,000	123,278,000
Total Restricted Assets	7,806,000	9,070,000	9,413,000	5,846,000	5,844,000
Cash and Investments	7,806,000	9,070,000	9,413,000	5,846,000	5,844,000
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	7,806,000	9,070,000	9,413,000	5,846,000	5,844,000
Total Restricted Fund Balance	7,806,000	9,070,000	9,413,000	5,846,000	5,844,000
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	7,099,000	8,351,000	7,512,000	3,423,000	3,693,000
Permanently Restricted Net Assets	707,000	719,000	1,901,000	2,423,000	2,151,000
Total Gross Patient Service Revenue	527,714,000	576,277,000	533,787,000	641,405,064	626,544,000
Gross Inpatient Service Revenue	173,204,000	189,378,000	146,738,000	187,088,726	194,169,000
Gross Outpatient Service Revenue	354,510,000	386,899,000	387,049,000	454,316,338	432,375,000
Free Care (Charity Care)	13,770,000	9,624,000	3,249,000	4,754,000	4,677,000
Bad Debt (Provision for Bad Debt)	12,547,000	11,260,000	13,714,000	6,418,000	9,878,000
Contractuals	323,275,000	349,648,000	347,276,000	421,362,000	418,638,000
Changes in Prior Year Estimated/Final Settlements	†	†	(3,979,000)	(3,288,000)	(2,980,000)
Net Patient Service Revenue	178,122,000	205,745,000	173,527,000	212,159,064	196,331,000
Other Operating Revenue	16,423,000	16,017,000	30,429,000	27,793,000	16,354,000
Total Operating Revenue	194,545,000	221,762,000	203,956,000	239,952,064	212,685,000
Total Operating Expenses	217,761,000	222,682,000	216,323,000	248,659,000	260,737,000
Depreciation and Amortization	5,529,000	5,657,000	5,193,000	3,930,000	4,380,000
Interest	1,392,000	1,875,000	1,753,000	1,368,000	1,331,000
Advertising Expenses	11,000	†	†	†	†
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	11,000	†	†	†	†
Salaries and Benefits	107,612,000	110,763,000	107,698,000	114,827,000	116,911,000

St. Mary's Regional Medical Center *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	103,217,000	104,387,000	101,679,000	128,534,000	138,115,000
Net Operating Income	(23,216,000)	(920,000)	(12,367,000)	(8,706,936)	(48,052,000)
Total Non-Operating Revenue	(1,679,000)	104,000	101,000	2,136,000	(463,000)
Total Investment Income	(305,000)	339,000	159,000	1,220,000	(478,000)
Interest and Dividends	(305,000)	339,000	159,000	105,000	49,000
Realized Gains/Losses on Sales of Securities	†	†	†	1,115,000	(527,000)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	(1,374,000)	(235,000)	(58,000)	916,000	15,000
Excess of Revenue Over Expenses	(24,895,000)	(816,000)	(12,266,000)	(6,570,936)	(48,515,000)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	(24,895,000)	(816,000)	(12,266,000)	(6,570,936)	(48,515,000)
Total Change in Unrestricted Net Assets	(26,014,000)	4,975,000	(15,052,000)	(4,647,936)	(50,098,000)
Net Assets Released for Restrictions - Capital	140,000	†	214,000	4,209,000	295,000
Unrealized Gains/Losses on Investments	†	†	†	(1,302,000)	(2,503,000)
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	(1,259,000)	5,791,000	(3,000,000)	†	1,020,000
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	(984,000)	(395,000)

† - data not applicable

St. Mary's Regional Medical Center *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		(12.91%)	(0.37%)	(6.01%)	(2.71%)	(22.86%)
Operating Margin		(11.93%)	(0.41%)	(6.06%)	(3.63%)	(22.59%)
Non Operating Revenue		6.74%	(12.75%)	(0.82%)	(32.51%)	0.95%
Return on Equity		(39.79%)	(1.21%)	(23.37%)	(13.73%)	2151.44%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.992	2.004	2.174	1.275	0.650
Days in Accounts Receivable	days	55.7	53.6	47.4	44.6	42.9
Days Cash on Hand, Current	days	26.8	17.3	19.3	5.4	7.5
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	35.4	25.6	26.1	13.2	7.5
Average Pay Period, Current Liabilities	days	41.0	53.9	45.9	70.1	127.2
Capital Structure						
Equity Financing Ratio		52.41%	48.92%	42.08%	36.34%	(1.83%)
Fixed Asset Financing		42.43%	56.19%	55.07%	4.17%	3.22%
Cash Flow Divided by Total Debt		(34.08%)	6.86%	(9.79%)	(3.15%)	(35.16%)
Debt Service Coverage	rate	(-4.441)	0.370	(-1.334)	(-0.283)	(-15.83)
Asset Efficiency						
Total Asset Turnover	rate	1.615	1.607	1.636	1.839	1.721
Fixed Asset Turnover	rate	3.307	3.563	3.367	3.748	3.384
Average Age of Plant Depreciation Only	years	17.0	17.6	20.2	17.6	16.8

† - data not applicable

Stephens Memorial Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	27,497,694	10,627,574	9,119,009	11,107,528	15,112,466
Cash and Investments	19,157,937	344,098	42,349	3,351	3,475
Current Assets Whose Use is Limited	1,062,996	†	†	†	†
Net Patient Accounts Receivable	5,391,345	6,798,647	5,047,050	7,145,591	9,162,707
Due From Affiliates	†	146,199	35,847	49,544	65,975
Third Party Settlements	†	1,589,337	2,227,334	1,860,765	3,532,861
Other Accounts Receivable	13,504	10,590	4,305	†	†
Inventory	1,340,188	1,440,699	1,473,116	1,531,528	1,648,586
Other Current Assets	531,724	298,004	289,008	516,749	698,862
Total Non-Current Assets	40,993,182	29,912,059	35,850,339	36,229,688	34,260,049
Trustee Held Investments	†	†	129,647	129,347	†
Board Designated & Undesignated Investments	6,406,629	407,262	640,346	662,432	497,474
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	6,109,245	†	†	†	†
Other Non-Current Assets	6,560,518	6,021,496	4,825,421	4,215,767	3,606,113
Gross Property, Plant and Equipment (PP&E)	60,103,213	63,824,816	72,404,170	74,888,967	76,836,629
Accumulated Depreciation	38,186,423	40,341,515	42,149,245	43,666,825	46,680,167
Net Property, Plant and Equipment (PP&E)	21,916,790	23,483,301	30,254,925	31,222,142	30,156,462
Total Unrestricted Assets	68,490,876	40,539,633	44,969,348	47,337,216	49,372,515
Total Current Liabilities	14,589,944	18,301,166	17,463,613	17,335,855	15,510,175
Current Long Term Debt (LTD)	366,589	371,468	389,211	424,033	†
Accounts Payable Plus Accrued Expenses	5,264,599	5,873,186	6,667,100	4,800,477	4,993,512
Estimated Third Party Settlements	5,716,543	8,585,430	7,220,532	9,320,591	7,959,302
Due to Affiliates	3,181,186	916,815	1,006,902	624,133	1,183,820
Other Current Liabilities	61,027	2,554,267	2,179,868	2,166,621	1,373,541
Total Non-Current Liabilities	8,128,147	6,586,710	5,781,638	4,926,662	1,109,399
Long Term Debt (LTD)	4,549,492	4,185,868	3,801,287	3,376,363	†
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	2,755,843	2,331,862	1,911,371	†	1,040,419
Self Insurance Fund	†	†	†	†	†

Stephens Memorial Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	822,812	68,980	68,980	1,550,299	68,980
Fund Balance Unrestricted	45,772,785	15,651,757	21,724,097	25,074,699	32,752,941
Total Liabilities and Equity	68,490,876	40,539,633	44,969,348	47,337,216	49,372,515
Total Restricted Assets	1,301,895	2,336,043	3,225,316	3,250,274	3,058,807
Cash and Investments	1,301,895	2,336,043	3,225,316	3,250,274	3,058,807
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	1,301,895	2,336,043	3,225,316	3,250,274	3,058,807
Total Restricted Fund Balance	1,301,895	2,336,043	3,225,316	3,250,274	3,058,807
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	743,484	1,757,836	2,617,024	2,691,864	2,558,200
Permanently Restricted Net Assets	558,411	578,207	608,292	558,410	500,607
Total Gross Patient Service Revenue	125,946,061	139,690,102	127,794,892	156,801,016	180,875,482
Gross Inpatient Service Revenue	23,768,445	26,409,605	23,009,831	25,910,224	35,845,058
Gross Outpatient Service Revenue	102,177,616	113,280,497	104,785,061	130,890,792	145,030,424
Free Care (Charity Care)	2,332,859	1,516,274	1,591,746	704,057	808,213
Bad Debt (Provision for Bad Debt)	6,520,250	7,720,123	5,504,556	6,987,867	4,910,437
Contractuals	47,330,138	54,179,174	48,276,564	61,454,494	74,860,303
Changes in Prior Year Estimated/Final Settlements	(655,000)	†	†	†	†
Net Patient Service Revenue	70,417,814	76,274,531	72,422,026	87,654,598	100,296,529
Other Operating Revenue	2,473,696	3,421,653	10,233,117	9,329,734	11,085,679
Total Operating Revenue	72,891,510	79,696,184	82,655,143	96,984,332	111,382,208
Total Operating Expenses	70,832,100	76,351,134	77,325,346	84,185,787	96,318,507
Depreciation and Amortization	3,135,744	3,575,300	3,727,045	4,309,911	4,390,181
Interest	270,439	226,617	128,857	178,878	141,293
Advertising Expenses	57,761	†	†	†	†
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	57,761	†	†	†	†
Salaries and Benefits	38,939,585	41,625,349	41,666,863	44,986,379	48,616,251

Stephens Memorial Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	28,428,571	30,923,868	31,802,581	34,710,619	43,170,782
Net Operating Income	2,059,410	3,345,050	5,329,797	12,798,545	15,063,701
Total Non-Operating Revenue	41,282	(427,383)	(166,630)	(165,452)	189,773
Total Investment Income	77,709	27,778	14,250	12,244	(8,462)
Interest and Dividends	77,709	27,778	14,250	12,244	14,845
Realized Gains/Losses on Sales of Securities	†	†	†	†	(23,307)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	(180,880)	†	570,086
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	(36,427)	(455,161)	†	(177,696)	(371,851)
Excess of Revenue Over Expenses	2,100,692	2,917,667	5,163,167	12,633,093	15,253,474
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	2,100,692	2,917,667	5,163,167	12,633,093	15,253,474
Total Change in Unrestricted Net Assets	1,909,025	(22,702,511)	6,072,339	3,350,600	7,678,241
Net Assets Released for Restrictions - Capital	†	83,664	223,037	1,865,874	177,340
Unrealized Gains/Losses on Investments	260,907	(443,558)	13,340	22,164	(81,311)
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	(466,375)	(25,260,284)	672,795	(11,170,531)	(7,671,262)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	13,801	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Stephens Memorial Hospital *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		2.88%	3.68%	6.26%	13.05%	13.67%
Operating Margin		2.83%	4.2%	6.45%	13.2%	13.52%
Non Operating Revenue		1.97%	(14.65%)	(3.23%)	(1.31%)	1.24%
Return on Equity		4.59%	18.64%	23.77%	50.38%	46.57%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.885	0.581	0.522	0.641	0.974
Days in Accounts Receivable	days	27.9	32.5	25.4	29.8	33.3
Days Cash on Hand, Current	days	109.0	1.7	0.2	0.0	0.0
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	143.6	3.8	3.4	3.0	2.0
Average Pay Period, Current Liabilities	days	78.7	91.8	86.6	79.2	61.6
Capital Structure						
Equity Financing Ratio		66.83%	38.61%	48.31%	52.97%	66.34%
Fixed Asset Financing		20.76%	17.82%	12.56%	10.81%	0%
Cash Flow Divided by Total Debt		23.05%	26.09%	38.25%	76.11%	118.2%
Debt Service Coverage	rate	9.205	11.328	18.026	30.139	34.997
Asset Efficiency						
Total Asset Turnover	rate	1.065	1.955	1.834	2.045	2.260
Fixed Asset Turnover	rate	3.326	3.394	2.732	3.106	3.693
Average Age of Plant Depreciation Only	years	12.2	11.3	11.3	10.1	10.6

† - data not applicable

Waldo County General Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	90,780,635	25,119,987	18,844,673	12,129,094	20,179,121
Cash and Investments	71,409,115	319,531	805,096	299,582	719,456
Current Assets Whose Use is Limited	148,118	†	147,491	146,323	145,756
Net Patient Accounts Receivable	8,999,940	9,384,221	7,571,976	10,323,939	11,314,666
Due From Affiliates	9,105,318	7,126,815	451,902	642,999	762,630
Third Party Settlements	(1,664,276)	6,307,727	8,215,679	(2,666,817)	4,520,926
Other Accounts Receivable	†	†	†	†	†
Inventory	1,369,481	1,489,809	1,375,222	1,358,092	1,366,746
Other Current Assets	1,412,939	491,884	277,307	2,024,976	1,348,941
Total Non-Current Assets	50,667,210	76,101,169	73,129,059	68,524,404	49,958,588
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	5,333,549	25,447,850	26,687,799	26,382,635	10,487,782
Due from Affiliates	205,063	205,063	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	10,510,410	8,467,537	6,906,650	6,053,334	5,223,449
Gross Property, Plant and Equipment (PP&E)	87,287,469	99,627,281	101,999,949	103,051,967	105,255,108
Accumulated Depreciation	52,669,281	57,646,562	62,465,339	66,963,532	71,007,751
Net Property, Plant and Equipment (PP&E)	34,618,188	41,980,719	39,534,610	36,088,435	34,247,357
Total Unrestricted Assets	141,447,845	101,221,156	91,973,732	80,653,498	70,137,709
Total Current Liabilities	12,751,172	8,143,136	9,771,966	9,976,372	11,867,540
Current Long Term Debt (LTD)	395,000	241,762	424,706	450,000	499,478
Accounts Payable Plus Accrued Expenses	7,804,301	6,716,174	8,142,829	7,414,543	8,588,080
Estimated Third Party Settlements	†	†	†	791,693	1,448,219
Due to Affiliates	4,511,671	1,119,766	1,156,651	1,287,214	1,331,763
Other Current Liabilities	40,200	65,434	47,780	32,922	†
Total Non-Current Liabilities	11,155,297	7,501,919	6,347,208	5,157,009	3,899,401
Long Term Debt (LTD)	4,147,702	3,708,224	3,243,746	2,759,268	2,225,312
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	4,476,858	3,793,695	3,103,462	2,397,741	1,674,089
Self Insurance Fund	†	†	†	†	†

Waldo County General Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	2,530,737	†	†	†	†
Fund Balance Unrestricted	117,541,376	85,576,101	75,854,558	65,520,117	54,370,768
Total Liabilities and Equity	141,447,845	101,221,156	91,973,732	80,653,498	70,137,709
Total Restricted Assets	24,787,990	23,893,217	24,142,097	28,700,189	23,890,170
Cash and Investments	2,590,089	1,504,663	1,486,404	1,886,802	23,890,170
Receivables	†	†	†	†	†
Other Assets	22,197,901	22,388,554	22,655,693	26,813,387	†
Total Restricted Liabilities and Equity	24,787,990	23,893,217	24,142,097	28,700,189	23,890,170
Total Restricted Fund Balance	24,787,990	23,893,217	24,142,097	28,700,189	23,890,170
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	2,177,538	2,224,462	2,262,781	1,474,251	1,240,855
Permanently Restricted Net Assets	22,610,452	21,668,755	21,879,316	27,225,938	22,649,315
Total Gross Patient Service Revenue	160,021,056	172,162,878	157,335,027	185,276,934	210,950,304
Gross Inpatient Service Revenue	30,578,889	30,234,838	25,480,562	28,455,263	33,887,179
Gross Outpatient Service Revenue	129,442,167	141,928,040	131,854,465	156,821,671	177,063,125
Free Care (Charity Care)	5,619,998	2,189,285	2,702,107	1,123,712	1,671,618
Bad Debt (Provision for Bad Debt)	5,778,788	5,858,679	4,387,144	4,816,550	4,891,754
Contractuals	52,627,364	60,684,547	54,445,396	71,247,916	88,980,310
Changes in Prior Year Estimated/Final Settlements	†	†	†	†	†
Net Patient Service Revenue	95,994,906	103,430,367	95,800,380	108,088,756	115,406,622
Other Operating Revenue	7,074,019	6,757,990	14,300,336	12,762,047	14,664,875
Total Operating Revenue	103,068,925	110,188,357	110,100,716	120,850,803	130,071,497
Total Operating Expenses	98,403,356	104,262,398	105,661,803	106,903,013	122,803,438
Depreciation and Amortization	5,268,887	5,636,489	5,964,950	5,733,608	5,336,818
Interest	291,440	276,766	246,433	209,451	172,822
Advertising Expenses	20,242	3,685	(1,514)	†	741
Allowed Advertising Expenses	20,242	3,685	(1,514)	†	†
Non-Allowed Advertising Expenses	†	†	†	†	741
Salaries and Benefits	54,916,121	59,810,447	61,984,923	59,824,997	58,628,694

Waldo County General Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	37,906,666	38,535,011	37,467,011	41,134,957	58,664,363
Net Operating Income	4,665,569	5,925,959	4,438,913	13,947,790	7,268,059
Total Non-Operating Revenue	7,779,346	2,719,660	2,353,449	1,013,630	2,294,915
Total Investment Income	6,268,842	2,748,371	2,339,706	980,367	2,168,089
Interest and Dividends	2,129,624	2,082,998	1,657,333	1,320,926	1,168,340
Realized Gains/Losses on Sales of Securities	4,139,218	665,373	682,373	(340,559)	999,749
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	(21,473)	37,033	(5,139)	†	30,297
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	1,531,977	(65,744)	18,882	33,263	96,529
Excess of Revenue Over Expenses	12,444,915	8,645,619	6,792,362	14,961,420	9,562,974
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	12,444,915	8,645,619	6,792,362	14,961,420	9,562,974
Total Change in Unrestricted Net Assets	11,841,069	(32,052,234)	23,306,267	(10,334,439)	(11,149,347)
Net Assets Released for Restrictions - Capital	†	102,094	†	†	†
Unrealized Gains/Losses on Investments	†	†	†	†	(2,106,936)
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	(591,780)	(40,799,947)	16,513,905	(25,295,859)	(18,605,385)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	(12,066)	†	†	†	†

† - data not applicable

Waldo County General Hospital *(continued)*

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		11.23%	7.66%	6.04%	12.28%	7.22%
Operating Margin		4.53%	5.38%	4.03%	11.54%	5.59%
Non Operating Revenue		62.51%	31.46%	34.65%	6.78%	24%
Return on Equity		10.59%	10.1%	8.95%	22.83%	17.59%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	7.119	3.085	1.928	1.216	1.700
Days in Accounts Receivable	days	34.2	33.1	28.8	34.9	35.8
Days Cash on Hand, Current	days	280.4	1.2	3.5	1.6	2.7
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	301.3	95.4	101.2	96.8	35.3
Average Pay Period, Current Liabilities	days	50.0	30.1	35.8	36.0	36.9
Capital Structure						
Equity Financing Ratio		83.1%	84.54%	82.47%	81.24%	77.52%
Fixed Asset Financing		11.98%	8.83%	8.2%	7.65%	6.5%
Cash Flow Divided by Total Debt		74.1%	91.29%	79.14%	136.75%	94.5%
Debt Service Coverage	rate	25.180	21.673	26.636	32.964	24.201
Asset Efficiency						
Total Asset Turnover	rate	0.784	1.115	1.223	1.511	1.887
Fixed Asset Turnover	rate	2.977	2.625	2.785	3.349	3.798
Average Age of Plant Depreciation Only	years	10.0	10.2	10.5	11.7	13.3

† - data not applicable

York Hospital

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	32,080,619	35,406,117	49,577,137	46,177,198	34,446,472
Cash and Investments	889,397	926,921	20,361,424	15,351,936	2,640,081
Current Assets Whose Use is Limited	699,563	672,493	646,474	645,930	559,949
Net Patient Accounts Receivable	23,733,608	23,219,856	20,240,501	20,604,286	22,807,663
Due From Affiliates	†	†	†	†	†
Third Party Settlements	†	2,780,524	†	†	†
Other Accounts Receivable	614,739	689,050	1,384,558	1,385,773	871,278
Inventory	4,971,473	5,745,350	5,477,026	5,506,554	5,048,204
Other Current Assets	1,171,839	1,371,923	1,467,154	2,682,719	2,519,297
Total Non-Current Assets	87,533,652	76,845,419	82,797,010	70,609,580	70,304,980
Trustee Held Investments	†	2,315,146	1,229,711	812,870	†
Board Designated & Undesignated Investments	28,950,395	21,931,868	24,117,341	25,970,661	26,677,078
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	7,585,798	2,962,816	11,312,619	1,321,067	1,363,263
Gross Property, Plant and Equipment (PP&E)	134,949,765	136,950,963	137,582,998	137,857,457	136,936,095
Accumulated Depreciation	83,952,306	87,315,374	91,445,659	95,352,475	94,671,456
Net Property, Plant and Equipment (PP&E)	50,997,459	49,635,589	46,137,339	42,504,982	42,264,639
Total Unrestricted Assets	119,614,271	112,251,536	132,374,147	116,786,778	104,751,452
Total Current Liabilities	17,741,655	18,912,967	29,001,370	39,940,866	30,678,149
Current Long Term Debt (LTD)	1,413,479	1,425,628	1,320,013	3,152,116	2,266,165
Accounts Payable Plus Accrued Expenses	16,328,176	17,487,339	24,594,440	35,556,929	22,463,792
Estimated Third Party Settlements	†	†	3,086,917	1,231,821	3,967,441
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	†	†	†	†	1,980,751
Total Non-Current Liabilities	34,802,201	33,838,028	58,488,158	26,485,506	23,767,223
Long Term Debt (LTD)	13,029,410	15,492,312	14,138,176	10,823,128	11,808,363
Estimated Third Party Settlements	977,936	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

York Hospital *(continued)*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Accrued Pension and Post Retiree Health Benefits	13,144,118	15,052,606	13,950,531	13,580,440	7,114,670
Other Non-Current Liabilities	7,650,737	3,293,110	30,399,451	2,081,938	4,844,190
Fund Balance Unrestricted	67,070,415	59,500,541	44,884,619	50,360,406	50,306,080
Total Liabilities and Equity	119,614,271	112,251,536	132,374,147	116,786,778	104,751,452
Total Restricted Assets	12,558,375	16,116,712	18,572,340	20,784,173	15,581,733
Cash and Investments	12,558,375	16,116,712	18,572,340	20,784,173	15,581,733
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	12,558,375	16,116,712	18,572,340	20,784,173	15,581,733
Total Restricted Fund Balance	12,558,375	16,116,712	18,572,340	20,784,173	15,581,733
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	9,001,785	11,885,705	13,861,366	15,672,813	11,246,041
Permanently Restricted Net Assets	3,556,590	4,231,007	4,710,974	5,111,360	4,335,692
Total Gross Patient Service Revenue	398,032,326	423,713,518	413,486,388	491,087,455	501,168,772
Gross Inpatient Service Revenue	90,192,472	96,112,749	83,605,945	90,676,944	81,579,341
Gross Outpatient Service Revenue	307,839,854	327,600,769	329,880,443	400,410,511	419,589,431
Free Care (Charity Care)	4,046,744	1,937,823	845,331	552,204	353,139
Bad Debt (Provision for Bad Debt)	9,416,903	9,027,739	9,085,028	9,082,767	7,976,914
Contractuals	213,345,303	233,026,776	233,151,425	283,415,610	297,615,123
Changes in Prior Year Estimated/Final Settlements	(600,000)	(700,000)	3,900,000	(413,000)	(1,922,000)
Net Patient Service Revenue	171,823,376	180,421,180	166,504,604	198,449,874	197,145,596
Other Operating Revenue	3,422,472	3,806,953	8,128,006	7,607,622	4,223,860
Total Operating Revenue	175,245,848	184,228,133	174,632,610	206,057,496	201,369,456
Total Operating Expenses	177,289,438	191,385,645	189,177,913	199,690,014	204,328,666
Depreciation and Amortization	4,891,674	4,388,403	4,387,030	4,360,036	4,194,208
Interest	599,274	495,619	517,171	463,186	432,465
Advertising Expenses	976,872	1,246,012	560,865	588,286	760,900
Allowed Advertising Expenses	852,314	143,249	140,999	359,663	443,836
Non-Allowed Advertising Expenses	124,558	1,102,763	419,866	228,623	317,064
Salaries and Benefits	101,760,094	109,313,075	107,277,228	107,243,227	106,351,664

York Hospital (continued)

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Other Operating Expenses	69,061,524	75,942,536	76,435,619	87,035,279	92,589,429
Net Operating Income	(2,043,590)	(7,157,512)	(14,545,303)	6,367,482	(2,959,210)
Total Non-Operating Revenue	(3,072,724)	3,234,048	771,530	(25,295)	(4,708,393)
Total Investment Income	(1,924,333)	4,123,623	2,419,662	1,968,844	(4,419,412)
Interest and Dividends	180,008	74,877	(35,199)	22,707	36,698
Realized Gains/Losses on Sales of Securities	(2,104,341)	4,048,746	2,454,861	1,946,137	(4,456,110)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	(28,912)	†	†	†
Permanently Impaired Writedowns of Other Assets	(7,828)	(257,094)	151,867	(718,602)	95,174
Other Non Operating Revenues (Gifts, Bequests, etc.)	(1,140,563)	(603,569)	(1,799,999)	(1,275,537)	(384,155)
Excess of Revenue Over Expenses	(5,116,314)	(3,923,464)	(13,773,773)	6,342,187	(7,667,603)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	(5,116,314)	(3,923,464)	(13,773,773)	6,342,187	(7,667,603)
Total Change in Unrestricted Net Assets	(5,059,375)	(7,569,874)	(14,615,922)	5,475,787	(54,326)
Net Assets Released for Restrictions - Capital	83,448	78,735	29,234	8,989	1,913,000
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	(26,509)	(3,725,145)	(871,383)	(875,389)	5,700,277
Transfers from/To Affiliates	†	†	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

York Hospital (continued)

	Unit	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
RATIOS						
Profitability						
Total Margin		(2.97%)	(2.09%)	(7.85%)	3.08%	(3.9%)
Operating Margin		(1.17%)	(3.89%)	(8.33%)	3.09%	(1.47%)
Non Operating Revenue		60.06%	(82.43%)	(5.6%)	(0.4%)	61.41%
Return on Equity		(7.63%)	(6.59%)	(30.69%)	12.59%	(15.24%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.808	1.872	1.709	1.156	1.123
Days in Accounts Receivable	days	50.4	47.0	44.4	37.9	42.2
Days Cash on Hand, Current	days	3.4	3.1	41.5	29.9	5.8
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	64.7	45.9	89.1	78.4	54.5
Average Pay Period, Current Liabilities	days	37.6	36.9	57.3	74.6	56.0
Capital Structure						
Equity Financing Ratio		56.07%	53.01%	33.91%	43.12%	48.02%
Fixed Asset Financing		25.55%	31.21%	30.64%	25.46%	27.94%
Cash Flow Divided by Total Debt		(0.43%)	0.88%	(10.73%)	16.11%	(6.38%)
Debt Service Coverage	rate	0.171	0.503	(-4.565)	6.261	(-0.848)
Asset Efficiency						
Total Asset Turnover	rate	1.439	1.670	1.325	1.764	1.877
Fixed Asset Turnover	rate	3.436	3.712	3.785	4.848	4.764
Average Age of Plant Depreciation Only	years	17.2	19.9	20.8	21.9	22.6

† - data not applicable