

**Maine Health Data Organization
2019-2023 Financial Data Report (B)
Data Elements/Ratios by Hospital (Unconsolidated)**

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St. Mary's Regional Medical Center	133
Stephens Memorial Hospital	137
Waldo County General Hospital	141
York Hospital	145

Overview

This report includes tables containing all data elements and select ratios for each of Maine's non-governmental hospitals, based on unconsolidated data obtained from audited financial statements.

The MHDO Hospital Financial Reports were designed to standardize the reporting of key hospital financial indicators to allow for comparisons across hospitals. However, given the complexities in the hospitals' structure and accounting practices a hospital's activities reported in an "unconsolidated" form may be more comparable to another hospital's "consolidated" reporting. For example, some physician practices are departments of the hospital (and would be included in the hospitals unconsolidated reporting) where as another hospital the physician practices are a subsidiary of the hospital (and would not be included in the hospitals unconsolidated reporting but rather captured in the hospitals consolidated reporting).

Financial ratios are one critical component of assessing a hospital's financial condition and are widely accepted in the industry. The ratios are derived from financial data elements found in the standardized reporting and represent financial indicators that can be classified into the following four categories: profitability, liquidity, capital structure, and asset efficiency. Users of financial ratios are encouraged to consider a broad range of ratios from across all four categories and across multiple years to develop a comprehensive representation of a hospital's financial position. Below is a summary of the different ratios:

- 1. Profitability Ratios:** Provides information on the ability of the organization to produce a profit. Four measures of profitability are included: Operating Margin, Non-operating Revenue Margin, Total Margin, and Return on Equity
- 2. Liquidity Ratios:** Measures an organization's ability to meet short-term obligations, collect receivables, and maintain cash position. Five measures of liquidity are included: Current Ratio (Without Board Designated and Undesignated Investments), Days in Accounts Receivable, Days Cash on Hand (Current), Days Cash on Hand (Including Board Designated and Undesignated Investments), and Average Payment Period (Current Liabilities).
- 3. Capital Structure Ratios:** Measures how an organization's assets are financed, and its capacity to pay for new debt. Four capital structure ratios are included: Equity Financing, Debt Service Coverage, Cash Flow to Total Debt, and Fixed Asset Financing.
- 4. Asset Efficiency Ratios:** Measures the relationship between revenue and assets. Three asset efficiency ratios are included: Total Asset Turnover, Fixed Asset Turnover and Average Age of Plant (Depreciation only).

Consolidated vs. Unconsolidated Reporting

The primary difference between consolidated and unconsolidated reporting is that the consolidated data reports all activities of a health system and its subsidiaries as a combined entity, while the unconsolidated financial statements report activities as a separate entity.

For consolidated health system data see the consolidated Report C.

Data Release Notes

Calais Regional Hospital - On February 19, 2021 Down East Community Hospital, petitioned to acquire Calais Regional Hospital with the bankruptcy court and was approved by bankruptcy judge presiding over the chapter 11 bankruptcy case of CRH on March 24, 2021. Calais Regional Hospital is now called Calais Community Hospital and is a subsidiary of Down East Community Hospital.

Mid Coast Hospital - On 1/1/2021, Mid Coast Hospital merged into Maine Health System and became the 9th hospital of Maine Health System unification. Mid Coast Hospital now utilizes the d/b/a of Mid Coast-Parkview Health (Mid Coast Hospital).

Mayo Regional Hospital - On 3/1/2020 Mayo Regional Hospital merged into Northern Light Health and became the 10th hospital of Northern Light Health system. Last reporting year for Mayo as a stand alone entity was FY 2019.

MaineHealth Unification - Effective 1/1/2019, the MaineHealth System is comprised of MaineHealth Services (formerly named MaineHealth), the parent organization, and its subsidiaries. The subsidiaries of MaineHealth Services include MaineHealth, NorDx, MaineHealth Care at Home, and The Memorial Hospital at N.H. The subsidiary MaineHealth, whose former legal name was Maine Medical Center, includes eight acute care hospitals that were formerly individual entities until the execution of the unification merger. These hospitals are now local health systems within the subsidiary named MaineHealth utilizing d/b/a's of Maine Medical Center, Southern Maine Health Care, LincolnHealth, Western Maine Healthcare (Stephens Memorial Hospital), Franklin Community Health Network (Franklin Memorial Hospital), Maine Behavioral Healthcare, and Coastal Healthcare Alliance (Waldo County General Hospital and Pen Bay Medical Center).

Aroostook Medical Center (TAMC) - d/b/a Northern Light A.R. Gould Hospital

Fiscal Year End Date Changes: None.

Hospital Peer Group Changes: None.

MHA Hospital Peer Groupings (3/31/2024)

Hospital Peer Group	Hospital Name	Location	Beds
Peer Group A			
	Central Maine Medical Center	Lewiston	250
	Maine Medical Center	Portland	700
	MaineGeneral Medical Center	Augusta/Waterville	198
	Northern Light Eastern Maine Medical Center	Bangor	411
Peer Group B			
	Mid Coast Hospital	Brunswick	102
	Northern Light A.R. Gould Hospital	Presque Isle	89
	Northern Light Mercy Hospital	Portland	200
	Pen Bay Medical Center	Rockport	99
	St. Mary's Regional Medical Center	Lewiston	220
	St. Joseph Hospital	Bangor	112
	Southern Maine Health Care	Biddeford/Sanford	229
	York Hospital	York	79
Peer Group C			
	Cary Medical Center	Caribou	63
	Franklin Memorial Hospital	Farmington	65
	Northern Light Inland Hospital	Waterville	48
	Northern Light Maine Coast Hospital	Ellsworth	64
	Northern Maine Medical Center	Fort Kent	49
Peer Group D			
	Critical Access Hospitals		
	Bridgton Hospital	Bridgton	25
	Calais Community Hospital	Calais	25
	Down East Community Hospital	Machias	25
	Houlton Regional Hospital	Houlton	25
	LincolnHealth	Boothbay Harbor/Damariscotta	25
	Millinocket Regional Hospital	Millinocket	25
	Mount Desert Island Hospital	Bar Harbor	25
	Northern Light Blue Hill Hospital	Blue Hill	25
	Northern Light Charles A. Dean Hospital	Greenville	25
	Northern Light Mayo Hospital	Dover-Foxcroft	25
	Northern Light Sebeco Valley Hospital	Pittsfield	25
	Penobscot Valley Hospital	Lincoln	25
	Redington-Fairview General Hospital	Skowhegan	25
	Rumford Hospital	Rumford	25
	Stephens Memorial Hospital	Norway	25
	Waldo County General Hospital	Belfast	25
Peer Group E			
	Private Psychiatric		
	Maine Behavioral Healthcare (Spring Harbor)	Westbrook	100
	Northern Light Acadia Hospital	Bangor	96
Peer Group F			
	Rehabilitation		
	New England Rehabilitation Hospital	Portland	100

* Peer Group designations provided by the Maine Hospital Association (MHA)

Hospital Systems

Hospital System	Hospital Name
Central Maine Healthcare System	Bridgton Hospital
	Central Maine Medical Center
	Rumford Hospital
MaineGeneral Health System	MaineGeneral Medical Center
MaineHealth System	Franklin Memorial Hospital
	LincolnHealth
	Maine Behavioral Health
	Maine Medical Center
	Mid Coast Hospital
	Pen Bay Medical Center
	Southern Maine Health Care
	Stephens Memorial Hospital
	Waldo County General Hospital
Northern Light Health System	Northern Light AR Gould Hospital
	Northern Light Acadia Hospital
	Northern Light Blue Hill Hospital
	Northern Light C.A. Dean Hospital
	Northern Light Eastern Maine Medical Center
	Northern Light Inland Hospital
	Northern Light Maine Coast Hospital
	Northern Light Mayo Hospital
	Northern Light Mercy Hospital
	Northern Light Sebecook Valley Hospital

Bridgton Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	29,934,301	39,031,647	16,022,210	7,162,392	14,980,470
Cash and Investments	22,159,679	31,610,210	7,451,829	22,114	(47,378)
Current Assets Whose Use is Limited	463,782	420,714	430,326	432,066	441,041
Net Patient Accounts Receivable	5,068,154	4,920,670	6,879,540	5,666,000	6,320,783
Due From Affiliates	†	306,683	1	†	6,012,661
Third Party Settlements	1,572,600	1,001,802	422,219	144,278	786,091
Other Accounts Receivable	†	†	†	†	†
Inventory	451,307	557,150	630,954	634,328	546,490
Other Current Assets	218,779	214,418	207,341	263,606	920,782
Total Non-Current Assets	23,906,206	22,872,512	23,195,721	20,000,401	19,333,518
Trustee Held Investments	786,166	786,166	786,166	533,181	539,735
Board Designated & Undesignated Investments	6,015,068	6,256,372	7,888,539	7,647,707	8,284,833
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	1,303,834	1,464,127	1,871,053	639,764	122,626
Gross Property, Plant and Equipment (PP&E)	43,339,141	43,696,158	42,950,067	43,012,248	43,523,684
Accumulated Depreciation	27,538,003	29,330,311	30,300,104	31,832,499	33,137,360
Net Property, Plant and Equipment (PP&E)	15,801,138	14,365,847	12,649,963	11,179,749	10,386,324
Total Unrestricted Assets	53,840,507	61,904,159	39,217,931	27,162,793	34,313,988
Total Current Liabilities	6,805,048	12,564,630	11,207,692	9,048,066	8,021,784
Current Long Term Debt (LTD)	458,990	468,826	409,878	444,260	477,433
Accounts Payable Plus Accrued Expenses	4,719,316	3,845,286	3,136,917	4,211,682	6,473,554
Estimated Third Party Settlements	1,626,742	6,294,803	7,630,742	4,097,680	929,255
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	†	1,955,715	30,155	294,444	141,542
Total Non-Current Liabilities	6,953,704	6,748,491	7,591,431	5,711,835	5,116,506
Long Term Debt (LTD)	6,318,171	5,874,850	5,488,099	4,516,045	4,262,046
Estimated Third Party Settlements	†	†	667,109	364,000	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Bridgton Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	635,533	873,641	1,436,223	831,790	854,460
Fund Balance Unrestricted	40,081,755	42,591,578	20,418,808	12,402,892	21,175,698
Total Liabilities and Equity	53,840,507	61,904,699	39,217,931	27,162,793	34,313,988
Total Restricted Assets	3,864,503	3,273,300	3,097,932	3,152,613	3,461,074
Cash and Investments	3,864,503	3,273,300	3,097,932	3,152,613	3,461,074
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	3,864,503	3,273,300	3,097,932	3,152,613	3,461,074
Total Restricted Fund Balance	3,864,503	3,273,300	3,097,932	3,152,613	3,461,074
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	2,191,633	1,276,724	1,075,893	1,058,198	473,416
Permanently Restricted Net Assets	1,672,870	1,996,576	2,022,039	2,094,415	2,987,658
Total Gross Patient Service Revenue	87,212,988	93,175,963	109,433,194	113,446,009	121,757,260
Gross Inpatient Service Revenue	15,614,928	16,024,580	16,626,266	19,692,435	19,931,048
Gross Outpatient Service Revenue	71,598,060	77,151,383	92,806,928	93,753,574	101,826,212
Free Care (Charity Care)	808,838	354,149	197,736	137,088	24,450
Bad Debt (Provision for Bad Debt)	5,299,209	5,229,329	5,343,570	5,472,460	5,168,860
Contractuals	36,583,867	44,276,029	53,137,642	51,227,288	59,758,295
Changes in Prior Year Estimated/Final Settlements	†	†	†	†	†
Net Patient Service Revenue	44,521,074	43,316,456	50,754,246	56,609,173	56,805,655
Other Operating Revenue	2,429,784	4,609,350	2,861,095	3,632,107	3,891,004
Total Operating Revenue	46,950,858	47,925,806	53,615,341	60,241,280	60,696,659
Total Operating Expenses	48,853,075	45,988,382	48,446,031	50,655,713	49,342,798
Depreciation and Amortization	2,275,121	2,136,401	2,189,169	1,897,612	1,695,467
Interest	306,056	264,618	194,534	165,085	117,732
Advertising Expenses	1,286	†	394	300	†
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	1,286	†	394	300	†
Salaries and Benefits	27,699,234	26,856,166	27,165,454	27,620,354	26,855,074

Bridgton Hospital (continued)

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	18,571,378	16,731,197	18,896,480	20,972,362	20,674,525
Net Operating Income	(1,902,217)	1,937,424	5,169,310	9,585,567	11,353,861
Total Non-Operating Revenue	330,049	1,491,181	1,732,782	133,369	4,307,124
Total Investment Income	312,894	1,491,181	1,679,109	101,963	222,436
Interest and Dividends	217,114	225,560	176,746	195,686	378,989
Realized Gains/Losses on Sales of Securities	95,780	1,265,621	1,502,363	(93,723)	(156,553)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	17,155	†	53,673	31,406	4,084,688
Excess of Revenue Over Expenses	(1,572,168)	3,428,605	6,902,092	9,718,936	15,660,985
Extraordinary Gains/Losses	(35,158)	33,395	†	†	†
Total Surplus/Deficit	(1,607,326)	3,462,000	6,902,092	9,718,936	15,660,985
Total Change in Unrestricted Net Assets	(43,916)	2,509,823	(22,172,770)	(8,015,916)	8,772,807
Net Assets Released for Restrictions - Capital	1,421,810	199,650	†	†	220,955
Unrealized Gains/Losses on Investments	141,600	(1,151,827)	117,046	(1,183,769)	722,428
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	†	†	(29,191,908)	(16,551,083)	(7,831,561)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Bridgton Hospital *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		(3.33%)	6.94%	12.47%	16.1%	24.09%
Operating Margin		(4.05%)	4.04%	9.64%	15.91%	18.71%
Non Operating Revenue		(20.99%)	43.49%	25.11%	1.37%	27.5%
Return on Equity		(3.92%)	8.05%	33.8%	78.36%	73.96%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	4.399	3.106	1.430	0.792	1.867
Days in Accounts Receivable	days	41.6	41.5	49.5	36.5	40.6
Days Cash on Hand, Current	days	177.3	266.6	62.2	3.4	3.0
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	224.4	318.7	124.4	60.7	66.5
Average Pay Period, Current Liabilities	days	53.3	104.6	88.4	67.7	61.5
Capital Structure						
Equity Financing Ratio		74.45%	68.8%	52.06%	45.66%	61.71%
Fixed Asset Financing		39.99%	40.89%	43.38%	40.39%	41.04%
Cash Flow Divided by Total Debt		5.11%	28.81%	48.36%	78.7%	132.11%
Debt Service Coverage	rate	1.627	8.056	13.998	20.491	31.093
Asset Efficiency						
Total Asset Turnover	rate	0.878	0.798	1.411	2.223	1.894
Fixed Asset Turnover	rate	2.971	3.336	4.238	5.388	5.844
Average Age of Plant Depreciation Only	years	12.1	13.7	13.8	16.8	19.5

† - data not applicable

Calais Regional Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	5,432,569	7,405,059	8,474,912	7,939,848	7,663,079
Cash and Investments	1,243,551	1,802,661	6,259,425	4,759,204	5,192,601
Current Assets Whose Use is Limited	163,901	164,816	12,931	43,965	75,000
Net Patient Accounts Receivable	2,188,704	1,500,839	1,421,222	1,463,485	1,136,871
Due From Affiliates	†	†	†	†	†
Third Party Settlements	329,884	2,627,733	†	1,114,544	602,637
Other Accounts Receivable	†	†	248,354	1,082	97,382
Inventory	†	†	366,124	313,149	352,801
Other Current Assets	1,506,529	1,309,010	166,856	244,419	205,787
Total Non-Current Assets	12,938,838	12,200,701	5,479,957	5,947,135	6,457,666
Trustee Held Investments	653,557	653,982	†	†	†
Board Designated & Undesignated Investments	289,191	302,579	†	†	†
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	641,456	735,683	†	†	†
Gross Property, Plant and Equipment (PP&E)	31,025,068	31,040,807	5,607,615	6,511,456	7,635,597
Accumulated Depreciation	19,670,434	20,532,350	127,658	564,321	1,177,931
Net Property, Plant and Equipment (PP&E)	11,354,634	10,508,457	5,479,957	5,947,135	6,457,666
Total Unrestricted Assets	18,371,407	19,605,760	13,954,869	13,886,983	14,120,745
Total Current Liabilities	5,511,581	3,530,767	3,929,702	3,032,290	3,010,375
Current Long Term Debt (LTD)	†	†	257,775	371,837	460,701
Accounts Payable Plus Accrued Expenses	4,460,429	3,530,767	2,439,147	2,475,549	2,549,674
Estimated Third Party Settlements	1,051,152	†	62,687	†	†
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	†	†	1,170,093	184,904	†
Total Non-Current Liabilities	20,405,650	20,292,255	7,279,752	7,020,951	7,008,754
Long Term Debt (LTD)	†	†	7,279,752	7,020,951	7,008,754
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Calais Regional Hospital (continued)

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	641,456	735,683	†	†	†
Other Non-Current Liabilities	19,764,194	19,556,572	†	†	†
Fund Balance Unrestricted	(7,545,824)	(4,217,262)	2,745,415	3,833,742	4,101,616
Total Liabilities and Equity	18,371,407	19,605,760	13,954,869	13,886,983	14,120,745
Total Restricted Assets	1,783,474	1,835,202	†	37,725	†
Cash and Investments	1,783,474	1,835,202	†	37,725	†
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	1,783,474	1,835,202	†	37,725	†
Total Restricted Fund Balance	1,783,474	1,835,202	†	37,725	†
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	1,254,201	1,263,426	†	†	†
Permanently Restricted Net Assets	529,273	571,776	†	37,725	†
Total Gross Patient Service Revenue	50,178,498	38,130,000	18,312,407	42,206,196	46,194,506
Gross Inpatient Service Revenue	9,510,441	6,500,696	2,289,469	4,846,623	5,337,667
Gross Outpatient Service Revenue	40,668,057	31,629,304	16,022,938	37,359,573	40,856,839
Free Care (Charity Care)	204,088	755,245	8,881	41,533	52,728
Bad Debt (Provision for Bad Debt)	1,322,351	1,004,653	575,672	1,361,419	1,351,167
Contractuals	20,728,475	12,361,804	7,265,120	16,560,903	19,284,040
Changes in Prior Year Estimated/Final Settlements	767,000	(171,000)	†	(370,538)	†
Net Patient Service Revenue	27,156,584	24,179,298	10,462,734	24,612,879	25,506,571
Other Operating Revenue	1,626,902	5,955,619	870,102	1,595,987	1,866,689
Total Operating Revenue	28,783,486	30,134,917	11,332,836	26,208,866	27,373,260
Total Operating Expenses	29,716,856	26,072,350	10,696,900	25,285,999	27,143,111
Depreciation and Amortization	974,021	861,916	127,658	439,938	618,995
Interest	601,600	†	31,075	140,529	200,603
Advertising Expenses	†	†	†	†	†
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	†	†	†	†	†
Salaries and Benefits	16,662,311	14,559,448	7,346,790	18,417,910	19,402,649

Calais Regional Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	11,478,924	10,650,986	3,191,377	6,287,622	6,920,864
Net Operating Income	(933,370)	4,062,567	635,936	922,867	230,149
Total Non-Operating Revenue	50,867	46,250	2,109,479	99,077	†
Total Investment Income	21,224	14,751	†	†	†
Interest and Dividends	21,224	14,751	†	†	†
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	29,643	31,499	2,109,479	99,077	†
Excess of Revenue Over Expenses	(882,503)	4,108,817	2,745,415	1,021,944	230,149
Extraordinary Gains/Losses	(327,711)	(780,255)	†	†	†
Total Surplus/Deficit	(1,210,214)	3,328,562	2,745,415	1,021,944	230,149
Total Change in Unrestricted Net Assets	(1,200,214)	3,328,562	2,745,415	1,088,328	267,874
Net Assets Released for Restrictions - Capital	10,000	†	†	†	37,725
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	†	†	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	66,384	†

† - data not applicable

Calais Regional Hospital *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		(3.06%)	13.61%	20.42%	3.88%	0.84%
Operating Margin		(3.24%)	13.48%	5.61%	3.52%	0.84%
Non Operating Revenue		(5.76%)	1.13%	76.84%	9.7%	0%
Return on Equity		11.7%	(97.43%)	100%	26.66%	5.61%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	0.986	2.097	2.157	2.618	2.546
Days in Accounts Receivable	days	29.4	22.7	49.6	21.7	16.3
Days Cash on Hand, Current	days	17.9	28.5	216.6	70.6	72.5
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	21.5	32.9	216.6	70.6	72.5
Average Pay Period, Current Liabilities	days	70.0	51.1	135.7	44.5	41.4
Capital Structure						
Equity Financing Ratio		(41.07%)	(21.51%)	19.67%	27.61%	29.05%
Fixed Asset Financing		0%	0%	132.84%	118.06%	108.53%
Cash Flow Divided by Total Debt		0.35%	20.87%	25.63%	14.54%	8.48%
Debt Service Coverage	rate	0.592	0.000	93.456	4.023	1.834
Asset Efficiency						
Total Asset Turnover	rate	1.570	1.539	0.963	1.894	1.939
Fixed Asset Turnover	rate	2.535	2.868	2.068	4.407	4.239
Average Age of Plant Depreciation Only	years	20.2	23.8	1.0	1.3	1.9

† - data not applicable

Cary Medical Center

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	19,198,452	34,938,221	31,184,497	24,735,941	22,736,495
Cash and Investments	3,822,347	20,020,236	17,993,705	6,128,476	4,401,048
Current Assets Whose Use is Limited	†	†	†	†	†
Net Patient Accounts Receivable	9,699,895	8,081,624	6,510,763	12,165,438	11,681,921
Due From Affiliates	†	†	†	†	†
Third Party Settlements	2,434,777	3,622,389	3,046,946	2,197,530	2,404,336
Other Accounts Receivable	1,147,339	993,318	1,022,237	1,221,479	1,370,180
Inventory	†	†	†	†	†
Other Current Assets	2,094,094	2,220,654	2,610,846	3,023,018	2,879,010
Total Non-Current Assets	12,311,099	11,426,520	13,546,322	13,751,654	15,163,114
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	4,257,538	4,407,658	4,355,004	4,088,190	4,270,768
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	†	†	†	†	†
Gross Property, Plant and Equipment (PP&E)	39,677,933	39,265,676	41,102,275	40,894,843	40,977,058
Accumulated Depreciation	31,624,372	32,246,814	31,910,957	31,231,379	30,084,712
Net Property, Plant and Equipment (PP&E)	8,053,561	7,018,862	9,191,318	9,663,464	10,892,346
Total Unrestricted Assets	31,509,551	46,364,741	44,730,819	38,487,595	37,899,609
Total Current Liabilities	9,953,964	23,876,312	18,492,534	11,266,195	9,849,420
Current Long Term Debt (LTD)	261,407	†	56,561	119,750	715,297
Accounts Payable Plus Accrued Expenses	6,473,243	5,933,956	6,566,863	6,982,210	6,496,407
Estimated Third Party Settlements	2,601,059	3,623,756	3,962,577	3,187,475	1,868,518
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	618,255	14,318,600	7,906,533	976,760	769,198
Total Non-Current Liabilities	192,383	219,860	822,620	1,714,453	2,155,352
Long Term Debt (LTD)	†	46,716	668,714	1,579,785	2,039,922
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Cary Medical Center *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	192,383	173,144	153,906	134,668	115,430
Fund Balance Unrestricted	21,363,204	22,268,569	25,415,665	25,506,947	25,894,837
Total Liabilities and Equity	31,509,551	46,364,741	44,730,819	38,487,595	37,899,609
Total Restricted Assets	71,841	74,041	74,617	76,745	87,987
Cash and Investments	71,841	74,041	74,617	76,745	87,987
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	71,841	74,041	74,617	76,745	87,987
Total Restricted Fund Balance	71,841	74,041	74,617	76,745	87,987
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	71,841	74,041	74,617	76,745	87,987
Permanently Restricted Net Assets	†	†	†	†	†
Total Gross Patient Service Revenue	133,820,490	126,047,402	130,662,385	147,364,851	162,103,531
Gross Inpatient Service Revenue	31,992,880	26,988,316	26,980,029	27,999,199	32,633,027
Gross Outpatient Service Revenue	101,827,610	99,059,086	103,682,356	119,365,652	129,470,504
Free Care (Charity Care)	1,325,841	702,218	658,537	569,453	600,816
Bad Debt (Provision for Bad Debt)	4,651,860	3,499,000	2,390,000	1,447,000	2,528,595
Contractuals	73,723,787	73,339,293	75,266,765	85,748,310	94,130,849
Changes in Prior Year Estimated/Final Settlements	(1,700,000)	363,000	583,000	132,000	(744,000)
Net Patient Service Revenue	55,819,002	48,143,891	51,764,083	59,468,088	65,587,271
Other Operating Revenue	4,221,593	11,909,179	14,841,425	7,188,715	4,163,665
Total Operating Revenue	60,040,595	60,053,070	66,605,508	66,656,803	69,750,936
Total Operating Expenses	59,296,320	59,266,309	63,603,352	66,235,385	69,378,659
Depreciation and Amortization	1,719,567	1,595,163	1,512,585	1,582,721	1,919,124
Interest	22,864	7,234	5,858	31,210	39,206
Advertising Expenses	307,062	265,099	330,406	258,006	60,972
Allowed Advertising Expenses	6,500	6,610	6,693	1,223	3,042
Non-Allowed Advertising Expenses	300,562	258,489	323,713	256,783	57,930
Salaries and Benefits	28,986,254	29,861,568	32,812,284	32,079,919	34,704,688

Cary Medical Center *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	28,260,573	27,537,245	28,942,219	32,283,529	32,654,669
Net Operating Income	744,275	786,761	3,002,156	421,418	372,277
Total Non-Operating Revenue	62,233	61,493	(8,839)	(35,038)	(65,895)
Total Investment Income	50,813	59,193	(9,417)	(37,166)	(77,137)
Interest and Dividends	62,350	22,824	(7,356)	(18,957)	(51,694)
Realized Gains/Losses on Sales of Securities	(11,537)	36,369	(2,061)	(18,209)	(25,443)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	11,420	2,300	578	2,128	11,242
Excess of Revenue Over Expenses	806,508	848,254	2,993,317	386,380	306,382
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	806,508	848,254	2,993,317	386,380	306,382
Total Change in Unrestricted Net Assets	924,672	922,371	3,145,249	94,420	418,711
Net Assets Released for Restrictions - Capital	6,000	39,222	258,166	24,510	5,267
Unrealized Gains/Losses on Investments	112,164	34,895	(106,234)	(316,470)	107,062
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	†	†	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Cary Medical Center (continued)

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		1.34%	1.41%	4.49%	0.58%	0.44%
Operating Margin		1.24%	1.31%	4.51%	0.63%	0.53%
Non Operating Revenue		7.72%	7.25%	(0.3%)	(9.07%)	(21.51%)
Return on Equity		3.78%	3.81%	11.78%	1.51%	1.18%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.929	1.463	1.686	2.196	2.308
Days in Accounts Receivable	days	63.4	61.3	45.9	74.7	65.0
Days Cash on Hand, Current	days	24.2	126.7	105.8	34.6	23.8
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	51.2	154.6	131.4	57.7	46.9
Average Pay Period, Current Liabilities	days	63.1	151.1	108.7	63.6	53.3
Capital Structure						
Equity Financing Ratio		67.8%	48.03%	56.82%	66.27%	68.32%
Fixed Asset Financing		0%	0.67%	7.28%	16.35%	18.73%
Cash Flow Divided by Total Debt		24.9%	10.14%	23.33%	15.17%	18.54%
Debt Service Coverage	rate	4.019	9.122	770.188	22.790	14.247
Asset Efficiency						
Total Asset Turnover	rate	1.907	1.297	1.489	1.731	1.839
Fixed Asset Turnover	rate	7.455	8.556	7.247	6.898	6.404
Average Age of Plant Depreciation Only	years	18.4	20.2	21.1	19.7	15.7

† - data not applicable

Central Maine Medical Center

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	135,262,689	134,195,923	100,168,936	80,554,588	98,107,471
Cash and Investments	62,733,027	61,444,951	25,511,415	4,060,836	4,646,422
Current Assets Whose Use is Limited	4,734,086	4,055,990	5,528,066	5,619,028	5,686,460
Net Patient Accounts Receivable	47,422,342	39,925,804	49,283,428	39,623,596	41,331,194
Due From Affiliates	†	4,195,880	1	1,656,018	10,641,630
Third Party Settlements	9,061,691	8,876,198	5,063,185	7,963,181	17,125,030
Other Accounts Receivable	†	†	†	†	†
Inventory	6,746,482	8,833,266	9,416,178	9,541,688	11,094,021
Other Current Assets	4,565,061	6,863,834	5,366,663	12,090,241	7,582,714
Total Non-Current Assets	167,341,128	152,596,830	146,940,134	165,997,113	151,058,392
Trustee Held Investments	13,518,372	12,622,452	12,584,406	12,435,807	12,530,866
Board Designated & Undesignated Investments	†	†	†	†	1,689,379
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	21,349,075	20,435,707	23,969,443	17,381,867	9,439,180
Gross Property, Plant and Equipment (PP&E)	427,867,823	431,270,685	433,366,909	472,724,087	475,982,289
Accumulated Depreciation	295,394,142	311,732,014	322,980,624	336,544,648	348,583,322
Net Property, Plant and Equipment (PP&E)	132,473,681	119,538,671	110,386,285	136,179,439	127,398,967
Total Unrestricted Assets	302,603,817	286,792,753	247,109,070	246,551,701	249,165,863
Total Current Liabilities	175,387,223	173,659,780	73,440,555	67,082,615	54,185,711
Current Long Term Debt (LTD)	4,659,803	5,633,046	5,466,747	7,744,893	14,923,007
Accounts Payable Plus Accrued Expenses	59,170,161	50,531,670	41,962,262	37,263,735	32,396,018
Estimated Third Party Settlements	†	40,228,979	24,948,896	19,679,628	4,813,187
Due to Affiliates	†	†	†	†	77,649
Other Current Liabilities	111,557,259	77,266,085	1,062,650	2,394,359	1,975,850
Total Non-Current Liabilities	110,151,284	106,811,329	109,479,033	113,434,001	108,954,546
Long Term Debt (LTD)	107,024,265	101,095,794	96,850,637	114,730,313	109,856,200
Estimated Third Party Settlements	†	†	10,575,333	391,915	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	1,168,241	1,255,563	†	†	†

Central Maine Medical Center *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	(474,189)	334,889	(11,460,938)	(18,316,598)	(15,834,872)
Other Non-Current Liabilities	2,432,967	4,125,083	13,514,001	16,628,371	14,933,218
Fund Balance Unrestricted	17,065,310	6,321,644	64,189,482	66,035,085	86,025,606
Total Liabilities and Equity	302,603,817	286,792,753	247,109,070	246,551,701	249,165,863
Total Restricted Assets	28,346,652	26,937,438	23,042,072	21,444,509	28,377,223
Cash and Investments	28,346,652	26,937,438	23,042,072	21,444,509	28,377,223
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	28,346,652	26,937,438	23,042,072	21,444,509	28,377,223
Total Restricted Fund Balance	28,346,652	26,937,438	23,042,072	21,444,509	28,377,223
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	14,548,218	13,185,521	4,531,283	2,973,772	5,596,806
Permanently Restricted Net Assets	13,798,434	13,751,917	18,510,789	18,470,737	22,780,417
Total Gross Patient Service Revenue	929,413,335	942,648,823	1,039,078,438	1,042,166,473	1,170,474,734
Gross Inpatient Service Revenue	422,860,804	431,474,270	447,342,914	424,820,011	435,034,603
Gross Outpatient Service Revenue	506,552,531	511,174,553	591,735,524	617,346,462	735,440,131
Free Care (Charity Care)	9,681,554	3,739,004	2,872,404	1,734,711	1,886,183
Bad Debt (Provision for Bad Debt)	31,044,711	21,930,482	31,015,833	28,472,404	29,151,012
Contractuals	520,837,809	577,979,554	642,468,123	641,488,635	742,578,641
Changes in Prior Year Estimated/Final Settlements	†	†	†	†	†
Net Patient Service Revenue	367,849,261	338,999,783	362,722,078	370,470,723	396,858,898
Other Operating Revenue	34,592,460	68,955,306	56,761,353	84,564,724	82,791,177
Total Operating Revenue	402,441,721	407,955,089	419,483,431	455,035,447	479,650,075
Total Operating Expenses	421,867,479	418,689,717	438,501,918	480,358,563	498,924,495
Depreciation and Amortization	20,753,345	19,073,757	19,102,726	17,608,663	17,794,434
Interest	5,233,108	4,600,557	4,365,303	3,566,264	4,628,598
Advertising Expenses	156,951	80,106	80,036	68,809	57,879
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	156,951	80,106	80,036	68,809	57,879
Salaries and Benefits	221,641,928	230,396,394	231,358,821	252,843,211	269,813,806

Central Maine Medical Center *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	174,082,147	164,538,903	183,595,032	206,271,616	206,629,778
Net Operating Income	(19,425,758)	(10,734,628)	(19,018,487)	(25,323,116)	(19,274,420)
Total Non-Operating Revenue	155,061	474,392	547,898	522,441	(499,333)
Total Investment Income	286,934	507,423	378,287	333,564	250,254
Interest and Dividends	311,774	224,445	144,390	177,569	360,175
Realized Gains/Losses on Sales of Securities	(24,840)	282,978	233,897	155,995	(109,921)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	210,957	673,944	93,186	251,576	(732,160)
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	(342,830)	(706,975)	76,425	(62,699)	(17,427)
Excess of Revenue Over Expenses	(19,270,697)	(10,260,236)	(18,470,589)	(24,800,675)	(19,773,753)
Extraordinary Gains/Losses	7,907	(461,392)	†	†	†
Total Surplus/Deficit	(19,262,790)	(10,721,628)	(18,470,589)	(24,800,675)	(19,773,753)
Total Change in Unrestricted Net Assets	(18,463,156)	(10,743,666)	57,285,320	1,845,553	19,990,571
Net Assets Released for Restrictions - Capital	531,391	136,087	†	387,636	512,331
Unrealized Gains/Losses on Investments	268,243	(158,125)	(31,210)	(658,907)	771,265
Minimum Pension Liability Adjustment	†	†	4,315,691	5,561,580	(1,741,708)
Transfers from/To Affiliates	†	†	71,471,428	21,355,919	40,222,436
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Central Maine Medical Center *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		(4.79%)	(2.51%)	(4.4%)	(5.44%)	(4.13%)
Operating Margin		(4.83%)	(2.63%)	(4.53%)	(5.57%)	(4.02%)
Non Operating Revenue		(0.8%)	(4.62%)	(2.97%)	(2.11%)	2.53%
Return on Equity		(112.92%)	(162.3%)	(28.78%)	(37.56%)	(22.99%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	0.771	0.773	1.364	1.201	1.811
Days in Accounts Receivable	days	47.1	43.0	49.6	39.0	38.0
Days Cash on Hand, Current	days	61.4	59.8	27.0	7.6	7.8
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	61.4	59.8	27.0	7.6	9.1
Average Pay Period, Current Liabilities	days	159.6	158.6	63.9	52.9	41.1
Capital Structure						
Equity Financing Ratio		5.64%	2.2%	25.98%	26.78%	34.53%
Fixed Asset Financing		80.79%	84.57%	87.74%	84.25%	86.23%
Cash Flow Divided by Total Debt		0.52%	3.14%	0.35%	(3.98%)	(1.21%)
Debt Service Coverage	rate	0.696	1.449	0.500	(-0.401)	0.214
Asset Efficiency						
Total Asset Turnover	rate	1.330	1.424	1.700	1.848	1.923
Fixed Asset Turnover	rate	3.038	3.413	3.800	3.341	3.765
Average Age of Plant Depreciation Only	years	14.2	16.3	16.9	19.1	19.6

† - data not applicable

Down East Community Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	11,349,636	25,893,882	28,021,221	22,837,263	21,957,762
Cash and Investments	3,793,083	18,458,376	22,200,627	14,733,471	14,562,016
Current Assets Whose Use is Limited	1,191,549	1,266,348	443,771	476,774	466,919
Net Patient Accounts Receivable	5,033,704	3,423,722	3,559,929	3,369,242	4,420,007
Due From Affiliates	†	†	†	†	†
Third Party Settlements	†	1,189,949	†	2,038,646	649,948
Other Accounts Receivable	263,869	469,987	628,013	996,182	951,830
Inventory	662,779	673,521	706,919	795,415	642,962
Other Current Assets	404,652	411,979	481,962	427,533	264,080
Total Non-Current Assets	21,779,554	22,702,616	26,567,737	26,500,402	24,429,681
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	7,244,990	7,443,549	5,507,206	2,326,706	2,575,546
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	†	†	†	467,924	317,445
Gross Property, Plant and Equipment (PP&E)	37,000,794	38,728,657	46,174,779	50,802,436	51,194,182
Accumulated Depreciation	22,466,230	23,469,590	25,114,248	27,096,664	29,657,492
Net Property, Plant and Equipment (PP&E)	14,534,564	15,259,067	21,060,531	23,705,772	21,536,690
Total Unrestricted Assets	33,129,190	48,596,498	54,588,958	49,337,665	46,387,443
Total Current Liabilities	5,895,058	15,356,744	13,257,708	6,458,063	7,043,460
Current Long Term Debt (LTD)	621,014	891,500	921,784	1,085,605	1,019,140
Accounts Payable Plus Accrued Expenses	3,734,342	4,270,616	4,455,627	4,598,000	5,620,872
Estimated Third Party Settlements	927,837	9,676,023	478,396	†	†
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	611,865	518,605	7,401,901	774,458	403,448
Total Non-Current Liabilities	14,208,428	17,401,880	13,106,109	12,746,051	10,020,570
Long Term Debt (LTD)	11,480,292	11,815,766	11,102,877	11,103,548	10,020,570
Estimated Third Party Settlements	†	2,690,000	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Down East Community Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	2,728,136	2,896,114	2,003,232	1,642,503	†
Other Non-Current Liabilities	†	†	†	†	†
Fund Balance Unrestricted	13,025,704	15,837,874	28,225,141	30,133,551	29,323,413
Total Liabilities and Equity	33,129,190	48,596,498	54,588,958	49,337,665	46,387,443
Total Restricted Assets	1,705,987	1,579,481	1,690,012	1,646,095	1,667,459
Cash and Investments	1,705,987	1,579,481	1,690,012	1,646,095	1,617,459
Receivables	†	†	†	†	50,000
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	1,705,987	1,579,481	1,690,012	1,646,095	1,667,458
Total Restricted Fund Balance	1,705,987	1,579,481	1,690,012	1,646,095	1,667,458
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	303,457	176,951	287,482	243,565	264,928
Permanently Restricted Net Assets	1,402,530	1,402,530	1,402,530	1,402,530	1,402,530
Total Gross Patient Service Revenue	104,155,154	100,711,861	112,173,900	115,420,642	121,564,926
Gross Inpatient Service Revenue	15,776,565	13,125,749	12,837,681	13,309,624	16,270,396
Gross Outpatient Service Revenue	88,378,589	87,586,112	99,336,219	102,111,018	105,294,530
Free Care (Charity Care)	1,305,834	875,000	418,250	485,967	237,644
Bad Debt (Provision for Bad Debt)	2,130,762	2,860,502	2,924,405	3,069,967	2,967,433
Contractuals	52,920,188	50,557,310	56,356,143	56,178,052	58,329,025
Changes in Prior Year Estimated/Final Settlements	(433,000)	(504,500)	(631,000)	(1,494,462)	†
Net Patient Service Revenue	48,231,370	46,923,549	53,106,102	57,181,118	60,030,824
Other Operating Revenue	1,701,167	3,475,504	9,451,650	2,851,139	1,661,467
Total Operating Revenue	49,932,537	50,399,053	62,557,752	60,032,257	61,692,291
Total Operating Expenses	47,880,479	47,742,495	52,025,434	60,002,751	62,944,389
Depreciation and Amortization	1,450,317	1,505,649	1,687,435	2,080,430	2,541,601
Interest	268,583	316,804	300,009	361,887	395,762
Advertising Expenses	68,299	276,117	85,323	59,183	47,921
Allowed Advertising Expenses	22,364	247,084	21,798	2,002	1,403
Non-Allowed Advertising Expenses	45,935	29,033	63,525	57,181	46,518
Salaries and Benefits	32,718,720	32,370,568	35,372,548	42,322,447	43,129,513

Down East Community Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	13,374,560	13,273,357	14,580,119	15,178,804	16,829,592
Net Operating Income	2,052,058	2,656,558	10,532,318	29,506	(1,252,098)
Total Non-Operating Revenue	242,645	378,944	318,364	275,318	507,577
Total Investment Income	242,645	378,944	318,364	275,318	507,577
Interest and Dividends	242,645	378,944	318,364	275,318	507,577
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	†	†	†	†
Excess of Revenue Over Expenses	2,294,703	3,035,502	10,850,682	304,824	(744,521)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	2,294,703	3,035,502	10,850,682	304,824	(744,521)
Total Change in Unrestricted Net Assets	2,929,417	2,812,170	12,387,268	1,908,410	(810,138)
Net Assets Released for Restrictions - Capital	221,622	139,768	128,911	9,011	79,947
Unrealized Gains/Losses on Investments	273,259	(49,054)	166,567	(261,345)	100,529
Minimum Pension Liability Adjustment	193,973	(308,259)	726,841	152,506	(202,015)
Transfers from/To Affiliates	160,000	60,000	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	(214,140)	(65,787)	514,267	1,703,414	(44,078)

† - data not applicable

Down East Community Hospital *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		4.57%	5.98%	17.26%	0.51%	(1.2%)
Operating Margin		4.11%	5.27%	16.84%	0.05%	(2.03%)
Non Operating Revenue		10.57%	12.48%	2.93%	90.32%	(68.17%)
Return on Equity		17.62%	19.17%	38.44%	1.01%	(2.54%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.925	1.686	2.114	3.536	3.117
Days in Accounts Receivable	days	38.1	26.6	24.5	21.5	26.9
Days Cash on Hand, Current	days	39.2	155.7	164.2	95.8	90.8
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	96.1	214.5	204.1	110.5	106.4
Average Pay Period, Current Liabilities	days	46.3	121.2	96.1	40.7	42.6
Capital Structure						
Equity Financing Ratio		39.32%	32.59%	51.7%	61.08%	63.21%
Fixed Asset Financing		78.99%	77.43%	52.72%	46.84%	46.53%
Cash Flow Divided by Total Debt		18.63%	13.86%	47.56%	12.42%	10.53%
Debt Service Coverage	rate	3.296	5.180	10.775	2.140	1.480
Asset Efficiency						
Total Asset Turnover	rate	1.515	1.045	1.152	1.222	1.341
Fixed Asset Turnover	rate	3.435	3.303	2.970	2.532	2.865
Average Age of Plant Depreciation Only	years	15.5	15.6	14.9	13.0	11.7

† - data not applicable

Franklin Memorial Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	19,209,626	23,284,734	26,094,742	27,396,275	31,836,419
Cash and Investments	(13,690)	15,910	66,171	19,844	4,988
Current Assets Whose Use is Limited	412,066	213,561	214,091	212,544	223,019
Net Patient Accounts Receivable	7,694,974	9,951,339	14,245,423	15,377,363	19,951,426
Due From Affiliates	73,758	44,091	115,466	190,539	196,892
Third Party Settlements	8,152,298	9,863,877	8,415,769	7,713,945	7,623,019
Other Accounts Receivable	†	†	†	†	†
Inventory	1,811,396	2,111,623	2,194,743	2,600,701	2,562,275
Other Current Assets	1,078,824	1,084,333	843,079	1,281,339	1,274,800
Total Non-Current Assets	38,275,374	35,497,009	34,396,926	31,855,483	27,458,492
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	†	†	†	†	†
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	10,830,822	9,515,765	8,727,627	7,521,202	729,057
Gross Property, Plant and Equipment (PP&E)	95,478,845	95,557,579	98,600,563	100,716,606	106,674,140
Accumulated Depreciation	68,034,293	69,576,335	72,931,264	76,382,325	79,944,705
Net Property, Plant and Equipment (PP&E)	27,444,552	25,981,244	25,669,299	24,334,281	26,729,435
Total Unrestricted Assets	57,485,000	58,781,743	60,491,668	59,251,758	59,294,911
Total Current Liabilities	10,721,146	12,786,466	12,189,039	12,609,523	14,844,908
Current Long Term Debt (LTD)	880,000	485,000	620,162	648,961	682,886
Accounts Payable Plus Accrued Expenses	7,929,154	10,328,897	9,517,523	5,075,427	8,238,982
Estimated Third Party Settlements	†	†	†	4,687,550	5,113,032
Due to Affiliates	1,803,005	1,856,385	2,001,434	2,197,585	810,008
Other Current Liabilities	108,987	116,184	49,920	†	†
Total Non-Current Liabilities	23,014,496	16,020,561	14,758,313	12,652,862	7,484,149
Long Term Debt (LTD)	14,516,635	8,853,914	8,951,222	8,234,648	7,484,149
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	8,497,861	7,166,647	5,807,091	4,418,214	†
Self Insurance Fund	†	†	†	†	†

Franklin Memorial Hospital (continued)

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	†	†	†	†	†
Fund Balance Unrestricted	23,749,358	29,974,716	33,544,316	33,989,373	36,965,854
Total Liabilities and Equity	57,485,000	58,781,743	60,491,668	59,251,758	59,294,911
Total Restricted Assets	2,654,497	2,914,951	3,707,886	3,025,120	3,511,256
Cash and Investments	2,654,497	2,914,951	3,707,886	3,025,120	3,511,256
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	2,654,497	2,914,951	3,707,886	3,025,120	3,511,256
Total Restricted Fund Balance	2,654,497	2,914,951	3,707,886	3,025,120	3,511,256
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	1,488,558	1,751,286	2,464,275	1,863,140	2,334,376
Permanently Restricted Net Assets	1,165,939	1,163,665	1,243,611	1,161,980	1,176,880
Total Gross Patient Service Revenue	184,189,091	179,973,874	217,574,588	248,185,560	288,689,167
Gross Inpatient Service Revenue	41,766,932	37,435,139	42,529,639	54,088,119	55,731,405
Gross Outpatient Service Revenue	142,422,159	142,538,735	175,044,949	194,097,441	232,957,762
Free Care (Charity Care)	2,345,790	1,710,933	951,698	1,305,402	1,467,175
Bad Debt (Provision for Bad Debt)	8,349,217	5,479,801	7,205,674	5,290,417	7,795,791
Contractuals	93,581,765	95,970,253	116,624,359	138,219,504	163,656,892
Changes in Prior Year Estimated/Final Settlements	299,639	(1,143,866)	(1,186,121)	†	†
Net Patient Service Revenue	79,612,680	77,956,753	93,978,978	103,370,237	115,769,309
Other Operating Revenue	3,258,736	5,108,849	7,605,374	14,351,454	12,682,175
Total Operating Revenue	82,871,416	83,065,602	101,584,352	117,721,691	128,451,484
Total Operating Expenses	92,835,343	94,494,157	101,203,334	121,274,115	129,147,009
Depreciation and Amortization	4,544,665	5,195,715	5,471,960	5,606,386	5,927,806
Interest	857,151	877,528	571,244	517,139	449,668
Advertising Expenses	3,876	24,954	37,815	13,046	30,973
Allowed Advertising Expenses	3,876	24,954	37,815	†	†
Non-Allowed Advertising Expenses	†	†	†	13,046	30,973
Salaries and Benefits	48,698,890	51,459,836	52,980,333	57,964,252	66,436,634

Franklin Memorial Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	38,730,761	36,936,124	42,141,982	57,173,292	56,301,928
Net Operating Income	(9,963,927)	(11,428,555)	381,018	(3,552,424)	(695,525)
Total Non-Operating Revenue	(234,293)	(259,995)	48,779	62,857	43,509
Total Investment Income	22,935	21,791	16,298	7,937	31,992
Interest and Dividends	22,935	21,791	16,298	7,937	31,992
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	(257,228)	(281,786)	32,481	54,920	11,517
Excess of Revenue Over Expenses	(10,198,220)	(11,688,550)	429,797	(3,489,567)	(652,016)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	(10,198,220)	(11,688,550)	429,797	(3,489,567)	(652,016)
Total Change in Unrestricted Net Assets	5,572,673	6,225,359	3,569,600	445,056	2,976,480
Net Assets Released for Restrictions - Capital	31,093	31,057	31,228	32,817	†
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	15,739,800	17,882,852	3,108,575	3,901,908	3,628,496
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	(102)	†

† - data not applicable

Franklin Memorial Hospital *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		(12.34%)	(14.12%)	0.42%	(2.96%)	(0.51%)
Operating Margin		(12.02%)	(13.76%)	0.38%	(3.02%)	(0.54%)
Non Operating Revenue		2.3%	2.22%	11.35%	(1.8%)	(6.67%)
Return on Equity		(42.94%)	(38.99%)	1.28%	(10.27%)	(1.76%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.792	1.821	2.141	2.173	2.145
Days in Accounts Receivable	days	35.3	46.6	55.3	54.3	62.9
Days Cash on Hand, Current	days	1.6	0.9	1.1	0.7	0.7
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	1.6	0.9	1.1	0.7	0.7
Average Pay Period, Current Liabilities	days	44.3	52.3	46.5	39.8	44.0
Capital Structure						
Equity Financing Ratio		41.31%	50.99%	55.45%	57.36%	62.34%
Fixed Asset Financing		52.89%	34.08%	34.87%	33.84%	28%
Cash Flow Divided by Total Debt		(16.76%)	(22.54%)	21.9%	8.38%	23.63%
Debt Service Coverage	rate	(-2.818)	(-3.195)	6.128	2.316	5.211
Asset Efficiency						
Total Asset Turnover	rate	1.438	1.409	1.680	1.988	2.167
Fixed Asset Turnover	rate	3.020	3.197	3.957	4.838	4.806
Average Age of Plant Depreciation Only	years	15.0	13.4	13.3	13.6	13.5

† - data not applicable

Houlton Regional Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	9,600,130	21,539,363	18,087,078	14,764,258	11,502,495
Cash and Investments	69,229	12,816,514	9,945,461	4,887,786	28,268
Current Assets Whose Use is Limited	254,328	277,153	275,078	347,879	169,294
Net Patient Accounts Receivable	7,495,521	4,784,704	6,206,088	6,627,018	8,814,843
Due From Affiliates	†	†	†	†	†
Third Party Settlements	†	1,989,041	†	1,327,332	466,331
Other Accounts Receivable	399,744	264,389	131,487	61,291	45,004
Inventory	869,619	862,194	999,115	1,101,428	1,197,862
Other Current Assets	511,689	545,368	529,849	411,524	780,893
Total Non-Current Assets	14,168,926	14,397,930	17,649,802	17,185,124	16,889,968
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	4,679,384	5,200,411	6,366,377	4,985,486	5,242,775
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	753,499	882,180	885,385	780,435	1,222,567
Gross Property, Plant and Equipment (PP&E)	42,656,367	42,911,695	45,181,962	46,771,849	46,802,531
Accumulated Deprecation	33,920,324	34,596,356	34,783,922	35,352,646	36,377,905
Net Property, Plant and Equipment (PP&E)	8,736,043	8,315,339	10,398,040	11,419,203	10,424,626
Total Unrestricted Assets	23,769,056	35,937,293	35,736,880	31,949,382	28,392,463
Total Current Liabilities	12,591,383	19,220,752	14,203,608	9,638,436	11,466,062
Current Long Term Debt (LTD)	875,000	897,000	708,000	669,000	766,444
Accounts Payable Plus Accrued Expenses	8,854,379	8,363,344	7,268,078	7,067,235	8,740,953
Estimated Third Party Settlements	788,632	1,652,100	4,804,143	†	†
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	2,073,372	8,308,308	1,423,387	1,902,201	1,958,665
Total Non-Current Liabilities	7,880,368	12,596,379	10,011,267	7,796,006	3,956,636
Long Term Debt (LTD)	4,998,496	4,043,993	3,372,191	2,663,551	2,559,646
Estimated Third Party Settlements	1,286,484	6,912,499	5,106,877	3,454,729	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	860,000	740,000	635,000	898,000	650,000

Houlton Regional Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	735,388	899,887	897,199	779,726	746,990
Fund Balance Unrestricted	3,297,305	4,120,162	11,522,005	14,514,940	12,969,765
Total Liabilities and Equity	23,769,056	35,937,293	35,736,880	31,949,382	28,392,463
Total Restricted Assets	65,023	117,096	115,454	95,242	76,275
Cash and Investments	65,023	97,184	115,454	76,362	76,275
Receivables	†	19,912	†	18,880	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	65,023	117,096	115,454	95,242	76,275
Total Restricted Fund Balance	65,023	117,096	115,454	95,242	76,275
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	†	65,432	63,790	43,578	24,611
Permanently Restricted Net Assets	65,023	51,664	51,664	51,664	51,664
Total Gross Patient Service Revenue	86,765,104	83,041,934	91,085,863	97,973,201	97,592,755
Gross Inpatient Service Revenue	22,267,124	17,113,872	19,320,949	20,925,978	16,906,232
Gross Outpatient Service Revenue	64,497,980	65,928,062	71,764,914	77,047,223	80,686,523
Free Care (Charity Care)	447,855	135,880	89,495	81,213	91,312
Bad Debt (Provision for Bad Debt)	3,600,000	3,558,000	2,685,000	3,450,000	3,345,000
Contractuals	38,842,946	36,243,460	43,764,160	44,193,509	44,475,862
Changes in Prior Year Estimated/Final Settlements	(168,000)	(370,000)	687,000	(917,000)	(91,312)
Net Patient Service Revenue	44,042,303	43,474,594	43,860,208	51,165,479	49,771,893
Other Operating Revenue	2,961,336	4,407,743	7,553,937	4,337,729	1,155,198
Total Operating Revenue	47,003,639	47,882,337	51,414,145	55,503,208	50,927,091
Total Operating Expenses	47,568,469	47,812,938	47,443,799	52,295,297	53,308,273
Depreciation and Amortization	950,495	904,794	1,022,420	1,213,447	1,557,219
Interest	566,644	378,038	296,185	287,546	369,822
Advertising Expenses	16,236	17,850	16,101	14,254	15,451
Allowed Advertising Expenses	3,838	8,167	12,175	9,357	10,042
Non-Allowed Advertising Expenses	12,398	9,683	3,926	4,897	5,409
Salaries and Benefits	34,483,154	35,372,537	34,863,907	38,498,433	28,635,276

Houlton Regional Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	11,551,940	11,139,719	11,245,186	12,281,617	22,730,505
Net Operating Income	(564,830)	69,399	3,970,346	3,207,911	(2,381,182)
Total Non-Operating Revenue	526,671	299,446	425,740	215,396	269,462
Total Investment Income	526,671	299,446	425,740	215,396	269,462
Interest and Dividends	109,037	109,556	112,003	152,478	143,046
Realized Gains/Losses on Sales of Securities	417,634	189,890	313,737	62,918	126,416
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	†	†	†	†
Excess of Revenue Over Expenses	(38,159)	368,845	4,396,086	3,423,307	(2,111,720)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	(38,159)	368,845	4,396,086	3,423,307	(2,111,720)
Total Change in Unrestricted Net Assets	(323,859)	822,857	7,401,833	2,972,723	(1,544,142)
Net Assets Released for Restrictions - Capital	99,919	188,819	2,244,858	560,890	25,603
Unrealized Gains/Losses on Investments	(385,619)	265,193	760,889	(1,011,474)	541,975
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	†	†	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Houlton Regional Hospital *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		(0.08%)	0.77%	8.48%	6.14%	(4.12%)
Operating Margin		(1.2%)	0.14%	7.72%	5.78%	(4.68%)
Non Operating Revenue		(1380.2%)	81.18%	9.68%	6.29%	(12.76%)
Return on Equity		(1.16%)	8.95%	38.15%	23.58%	(16.28%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	0.762	1.121	1.273	1.532	1.003
Days in Accounts Receivable	days	62.1	40.2	51.6	47.3	64.6
Days Cash on Hand, Current	days	2.5	101.9	80.4	37.4	1.4
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	39.2	142.3	130.4	73.0	38.4
Average Pay Period, Current Liabilities	days	98.6	149.6	111.7	68.9	80.9
Capital Structure						
Equity Financing Ratio		13.87%	11.46%	32.24%	45.43%	45.68%
Fixed Asset Financing		57.22%	48.63%	32.43%	23.33%	24.55%
Cash Flow Divided by Total Debt		4.46%	4%	22.38%	26.6%	(3.6%)
Debt Service Coverage	rate	1.060	1.318	4.789	4.946	(-0.178)
Asset Efficiency						
Total Asset Turnover	rate	2.000	1.341	1.451	1.744	1.803
Fixed Asset Turnover	rate	5.380	5.758	4.945	4.861	4.885
Average Age of Plant Depreciation Only	years	35.7	38.2	34.0	29.1	23.4

† - data not applicable

LincolnHealth

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	26,146,135	39,932,721	72,600,003	80,467,124	53,472,437
Cash and Investments	516,593	15,492,354	38,222,114	47,976,910	30,973,834
Current Assets Whose Use is Limited	547,590	221,624	249,322	†	†
Net Patient Accounts Receivable	10,412,735	8,394,493	10,042,952	14,277,236	15,024,992
Due From Affiliates	2,512,049	454,382	7,888,161	40,659	55,188
Third Party Settlements	9,207,081	12,379,249	12,681,130	14,301,642	2,991,013
Other Accounts Receivable	†	†	†	†	†
Inventory	2,428,111	2,411,991	2,533,007	2,638,832	2,980,064
Other Current Assets	521,976	578,628	983,317	1,231,845	1,447,346
Total Non-Current Assets	52,867,124	52,176,849	50,397,847	51,147,253	51,686,441
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	3,615,401	3,791,562	3,800,421	3,569,954	3,683,791
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	1,872,000	1,872,000	1,872,000	1,872,000	680,000
Other Non-Current Assets	600,651	627,773	627,774	51,500	51,500
Gross Property, Plant and Equipment (PP&E)	104,592,690	105,902,819	108,003,430	113,242,963	117,894,790
Accumulated Depreciation	57,813,618	60,017,305	63,905,778	67,589,164	70,623,640
Net Property, Plant and Equipment (PP&E)	46,779,072	45,885,514	44,097,652	45,653,799	47,271,150
Total Unrestricted Assets	79,013,259	92,109,570	122,997,850	131,614,377	105,158,878
Total Current Liabilities	15,130,694	14,531,102	16,348,420	24,060,556	29,023,863
Current Long Term Debt (LTD)	1,482,017	399,992	228,314	†	239,886
Accounts Payable Plus Accrued Expenses	4,615,639	5,097,834	4,616,611	5,175,550	8,258,158
Estimated Third Party Settlements	5,092,902	5,535,402	7,097,040	7,684,185	9,346,966
Due to Affiliates	3,659,736	3,236,338	4,028,726	888,049	662,371
Other Current Liabilities	280,400	261,536	377,729	10,312,772	10,516,482
Total Non-Current Liabilities	11,105,329	4,440,175	3,878,374	3,403,289	2,840,485
Long Term Debt (LTD)	8,219,204	1,883,978	1,655,664	1,423,926	1,184,040
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

LincolnHealth *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	2,886,125	2,556,197	2,222,710	1,979,363	1,656,445
Fund Balance Unrestricted	52,777,236	73,138,293	102,771,056	104,150,532	73,294,530
Total Liabilities and Equity	79,013,259	92,109,570	122,997,850	131,614,377	105,158,878
Total Restricted Assets	7,959,927	7,856,900	8,684,409	7,605,341	7,872,278
Cash and Investments	6,974,315	7,203,840	8,346,357	7,232,632	7,662,793
Receivables	985,612	653,060	338,052	372,709	209,485
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	7,959,927	7,856,901	8,684,409	7,605,341	7,872,278
Total Restricted Fund Balance	7,959,927	7,856,901	8,684,409	7,605,341	7,872,278
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	2,253,444	1,987,867	2,285,388	1,848,074	1,966,925
Permanently Restricted Net Assets	5,706,483	5,869,034	6,399,021	5,757,267	5,905,353
Total Gross Patient Service Revenue	144,943,682	132,356,653	164,268,848	187,682,451	211,256,716
Gross Inpatient Service Revenue	43,161,601	35,141,174	36,113,288	37,781,623	38,678,433
Gross Outpatient Service Revenue	101,782,081	97,215,479	128,155,560	149,900,828	172,578,283
Free Care (Charity Care)	1,498,888	2,080,474	1,071,523	1,215,844	2,327,134
Bad Debt (Provision for Bad Debt)	7,153,815	4,011,169	4,907,063	5,547,892	5,661,432
Contractuals	49,450,495	43,535,312	58,267,396	64,099,423	81,675,433
Changes in Prior Year Estimated/Final Settlements	(2,684,452)	1,625,176	1,541,791	†	†
Net Patient Service Revenue	89,524,936	81,104,522	98,481,075	116,819,292	121,592,717
Other Operating Revenue	3,728,752	11,402,424	10,592,588	12,516,554	10,570,033
Total Operating Revenue	93,253,688	92,506,946	109,073,663	129,335,846	132,162,750
Total Operating Expenses	90,814,775	94,135,607	102,791,653	117,919,793	126,627,889
Depreciation and Amortization	5,097,279	5,381,982	5,179,897	5,062,560	5,147,014
Interest	526,960	449,927	194,710	160,279	142,362
Advertising Expenses	22,096	13,556	8,387	5,793	5,778
Allowed Advertising Expenses	13,954	8,402	5,484	†	†
Non-Allowed Advertising Expenses	8,142	5,154	2,903	5,793	5,778
Salaries and Benefits	34,911,104	36,913,555	55,649,791	58,371,393	63,910,180

LincolnHealth *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	50,257,336	51,376,587	41,758,868	54,319,768	57,422,555
Net Operating Income	2,438,913	(1,628,661)	6,282,010	11,416,053	5,534,861
Total Non-Operating Revenue	981,503	(152,391)	531,861	290,719	1,034,479
Total Investment Income	971,120	48,003	263,355	252,671	1,034,479
Interest and Dividends	139,938	137,506	324,093	258,902	1,062,982
Realized Gains/Losses on Sales of Securities	831,182	(89,503)	(60,738)	(6,231)	(28,503)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	19,200	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	10,383	(200,394)	268,506	18,848	†
Excess of Revenue Over Expenses	3,420,416	(1,781,052)	6,813,871	11,706,772	6,569,340
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	3,420,416	(1,781,052)	6,813,871	11,706,772	6,569,340
Total Change in Unrestricted Net Assets	5,693,938	20,361,046	29,632,761	1,379,477	(28,843,754)
Net Assets Released for Restrictions - Capital	696,611	472,571	480,858	315,402	627,392
Unrealized Gains/Losses on Investments	(998,740)	186,449	12,034	(274,402)	54,788
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	2,575,651	21,483,078	22,325,998	(10,368,295)	(36,095,274)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

LincolnHealth (continued)

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		3.63%	(1.93%)	6.22%	9.03%	4.93%
Operating Margin		2.62%	(1.76%)	5.76%	8.83%	4.19%
Non Operating Revenue		28.7%	8.56%	7.81%	2.48%	15.75%
Return on Equity		6.48%	(2.44%)	6.63%	11.24%	8.96%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.728	2.748	4.441	3.344	1.842
Days in Accounts Receivable	days	42.5	37.8	37.2	44.6	45.1
Days Cash on Hand, Current	days	4.5	64.6	143.9	155.2	93.1
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	19.9	80.2	158.1	166.7	104.1
Average Pay Period, Current Liabilities	days	64.4	59.8	61.1	77.8	87.2
Capital Structure						
Equity Financing Ratio		66.8%	79.4%	83.56%	79.13%	69.7%
Fixed Asset Financing		17.57%	4.11%	3.75%	3.12%	2.5%
Cash Flow Divided by Total Debt		32.47%	18.98%	59.3%	61.06%	36.77%
Debt Service Coverage	rate	4.522	2.097	20.495	43.566	83.300
Asset Efficiency						
Total Asset Turnover	rate	1.193	1.003	0.891	0.985	1.267
Fixed Asset Turnover	rate	1.993	2.016	2.473	2.833	2.796
Average Age of Plant Depreciation Only	years	11.3	11.2	12.3	13.4	13.7

† - data not applicable

Maine Behavioral Health

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	6,880,000	6,998,000	9,640,000	6,033,469	12,987,751
Cash and Investments	27,000	27,000	28,000	122,107	52,115
Current Assets Whose Use is Limited	415,000	†	†	†	†
Net Patient Accounts Receivable	5,508,000	5,888,000	6,811,000	7,155,445	9,700,637
Due From Affiliates	†	369,000	28,000	35,974	138,915
Third Party Settlements	†	†	1,529,000	(2,507,866)	1,039,811
Other Accounts Receivable	540,000	290,000	703,000	537,480	537,480
Inventory	122,000	160,000	180,000	165,002	179,159
Other Current Assets	268,000	264,000	361,000	525,327	1,339,634
Total Non-Current Assets	26,937,000	27,542,000	39,183,000	37,911,234	36,709,938
Trustee Held Investments	139,000	147,000	153,000	†	†
Board Designated & Undesignated Investments	†	†	†	†	†
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	1,628,000	545,000	304,000	8,000	8,000
Gross Property, Plant and Equipment (PP&E)	48,838,000	52,475,000	64,996,000	67,133,825	68,862,349
Accumulated Depreciation	23,668,000	25,625,000	26,270,000	29,230,591	32,160,411
Net Property, Plant and Equipment (PP&E)	25,170,000	26,850,000	38,726,000	37,903,234	36,701,938
Total Unrestricted Assets	33,817,000	34,540,000	48,823,000	43,944,703	49,697,689
Total Current Liabilities	7,738,000	11,890,000	9,488,000	9,342,245	15,384,424
Current Long Term Debt (LTD)	1,117,000	183,000	179,000	177,745	12,629
Accounts Payable Plus Accrued Expenses	5,746,000	7,011,000	5,650,000	5,201,862	8,125,970
Estimated Third Party Settlements	769,000	4,325,000	3,249,000	2,718,370	6,368,166
Due to Affiliates	33,000	50,000	107,000	122,170	217,620
Other Current Liabilities	73,000	321,000	303,000	1,122,098	660,039
Total Non-Current Liabilities	22,897,000	6,872,000	1,685,000	1,290,313	466,779
Long Term Debt (LTD)	15,737,000	1,712,000	1,534,000	1,163,049	366,112
Estimated Third Party Settlements	6,946,000	4,984,000	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Maine Behavioral Health *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	214,000	176,000	151,000	127,264	100,667
Fund Balance Unrestricted	3,182,000	15,778,000	37,650,000	33,312,145	33,846,486
Total Liabilities and Equity	33,817,000	34,540,000	48,823,000	43,944,703	49,697,689
Total Restricted Assets	4,304,000	7,547,000	4,784,000	4,290,257	3,049,932
Cash and Investments	2,629,000	4,289,000	2,173,000	1,345,527	1,493,877
Receivables	1,540,000	3,117,000	2,450,000	1,591,456	356,196
Other Assets	135,000	141,000	161,000	1,353,274	1,199,859
Total Restricted Liabilities and Equity	4,304,000	7,547,000	4,784,000	4,290,257	3,049,932
Total Restricted Fund Balance	4,304,000	7,547,000	4,784,000	4,290,257	3,049,932
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	3,631,000	6,869,000	4,086,000	3,621,806	2,370,207
Permanently Restricted Net Assets	673,000	678,000	698,000	668,451	679,725
Total Gross Patient Service Revenue	124,453,000	133,747,000	130,954,000	123,688,723	136,080,393
Gross Inpatient Service Revenue	76,716,000	84,918,000	79,445,000	73,004,801	78,775,324
Gross Outpatient Service Revenue	47,737,000	48,829,000	51,509,000	50,683,922	57,305,069
Free Care (Charity Care)	10,795,000	11,371,000	14,553,000	11,797,488	11,753,318
Bad Debt (Provision for Bad Debt)	2,982,000	1,470,000	1,814,000	2,225,592	81,572
Contractuals	30,587,000	39,884,000	32,165,000	32,071,071	37,491,358
Changes in Prior Year Estimated/Final Settlements	†	†	†	†	†
Net Patient Service Revenue	80,089,000	81,022,000	82,422,000	77,594,572	86,754,145
Other Operating Revenue	14,850,000	15,354,000	17,840,000	26,512,331	24,431,040
Total Operating Revenue	94,939,000	96,376,000	100,262,000	104,106,903	111,185,185
Total Operating Expenses	93,584,000	98,379,000	106,120,000	121,015,830	129,063,583
Deprecation and Amortization	2,615,000	2,569,000	3,119,000	4,375,137	4,426,353
Interest	734,000	652,000	328,000	261,952	211,608
Advertising Expenses	†	†	†	†	†
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	†	†	†	†	†
Salaries and Benefits	71,732,000	73,985,000	79,119,000	88,418,082	94,824,053

Maine Behavioral Health *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	18,503,000	21,173,000	23,554,000	27,960,659	29,601,569
Net Operating Income	1,355,000	(2,003,000)	(5,858,000)	(16,908,927)	(17,878,398)
Total Non-Operating Revenue	85,000	(686,000)	(2,000)	203,905	(11,026)
Total Investment Income	114,000	39,000	6,000	8,510	1,602
Interest and Dividends	103,000	6,000	7,000	7,328	2,716
Realized Gains/Losses on Sales of Securities	11,000	33,000	(1,000)	1,182	(1,114)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	15,254	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	(29,000)	(725,000)	(8,000)	180,141	(12,628)
Excess of Revenue Over Expenses	1,440,000	(2,689,000)	(5,860,000)	(16,705,022)	(17,889,424)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	1,440,000	(2,689,000)	(5,860,000)	(16,705,022)	(17,889,424)
Total Change in Unrestricted Net Assets	(14,688,000)	12,596,000	21,872,000	(4,337,808)	534,569
Net Assets Released for Restrictions - Capital	†	†	4,096,000	1,722,205	1,325,441
Unrealized Gains/Losses on Investments	(238,000)	1,000	12,000	†	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	(15,890,000)	15,284,000	23,624,000	10,645,009	17,098,552
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Maine Behavioral Health *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		1.52%	(2.81%)	(5.84%)	(16.01%)	(16.09%)
Operating Margin		1.43%	(2.08%)	(5.84%)	(16.24%)	(16.08%)
Non Operating Revenue		5.9%	25.51%	0.03%	(1.22%)	0.06%
Return on Equity		45.25%	(17.04%)	(15.56%)	(50.15%)	(52.85%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	0.889	0.589	1.016	0.646	0.844
Days in Accounts Receivable	days	25.1	26.5	30.2	33.7	40.8
Days Cash on Hand, Current	days	1.8	0.1	0.1	0.4	0.2
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	1.8	0.1	0.1	0.4	0.2
Average Pay Period, Current Liabilities	days	31.0	45.3	33.6	29.2	45.1
Capital Structure						
Equity Financing Ratio		9.41%	45.68%	77.12%	75.8%	68.1%
Fixed Asset Financing		62.52%	6.38%	3.96%	3.07%	1%
Cash Flow Divided by Total Debt		13.24%	(0.64%)	(24.53%)	(115.96%)	(84.93%)
Debt Service Coverage	rate	2.616	0.301	(-4.722)	(-27.368)	(-34.035)
Asset Efficiency						
Total Asset Turnover	rate	2.810	2.770	2.054	2.374	2.237
Fixed Asset Turnover	rate	3.772	3.589	2.589	2.747	3.029
Average Age of Plant Depreciation Only	years	9.1	10.0	8.4	6.7	7.3

† - data not applicable

Maine Medical Center

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	242,720,000	419,970,000	561,622,000	498,739,424	505,292,718
Cash and Investments	(79,003,000)	(82,818,000)	68,686,000	63,062,551	64,908,582
Current Assets Whose Use is Limited	66,031,000	239,496,000	184,123,000	111,325,131	10,690,106
Net Patient Accounts Receivable	147,233,000	151,147,000	188,949,000	173,628,079	260,463,784
Due From Affiliates	7,869,000	9,306,000	11,444,000	27,784,134	36,513,089
Third Party Settlements	41,506,000	33,413,000	42,108,000	50,732,627	81,140,221
Other Accounts Receivable	†	†	†	†	†
Inventory	24,121,000	41,723,000	43,970,000	29,688,723	29,934,323
Other Current Assets	34,963,000	27,703,000	22,342,000	42,518,179	21,642,613
Total Non-Current Assets	853,145,000	892,819,000	793,229,000	821,613,227	873,228,235
Trustee Held Investments	6,109,000	†	†	†	†
Board Designated & Undesignated Investments	122,626,000	131,774,000	†	†	†
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	92,885,000	75,078,000	51,320,000	24,581,819	9,380,112
Gross Property, Plant and Equipment (PP&E)	1,413,155,000	1,534,500,000	1,669,987,000	1,795,851,450	1,918,295,813
Accumulated Depreciation	781,630,000	848,533,000	928,078,000	998,820,042	1,054,447,690
Net Property, Plant and Equipment (PP&E)	631,525,000	685,967,000	741,909,000	797,031,408	863,848,123
Total Unrestricted Assets	1,095,865,000	1,312,789,000	1,354,851,000	1,320,352,651	1,378,520,953
Total Current Liabilities	255,024,000	246,546,000	236,630,000	280,048,769	303,983,634
Current Long Term Debt (LTD)	2,988,000	3,845,000	3,614,000	2,753,531	2,634,069
Accounts Payable Plus Accrued Expenses	122,941,000	128,816,000	110,922,000	115,321,369	147,608,395
Estimated Third Party Settlements	86,998,000	65,637,000	59,881,000	99,985,134	112,153,258
Due to Affiliates	35,298,000	39,004,000	52,683,000	51,971,794	29,518,380
Other Current Liabilities	6,799,000	9,244,000	9,530,000	10,016,941	12,069,532
Total Non-Current Liabilities	724,820,000	919,799,000	765,112,000	616,773,240	552,672,953
Long Term Debt (LTD)	321,715,000	549,271,000	545,703,000	460,828,167	458,019,096
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	51,358,000	42,105,000	32,654,000	22,964,156	†
Self Insurance Fund	†	†	†	†	†

Maine Medical Center *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	322,191,000	297,786,000	159,412,000	111,898,013	75,356,690
Other Non-Current Liabilities	29,556,000	30,637,000	27,343,000	21,082,904	19,297,167
Fund Balance Unrestricted	116,021,000	146,444,000	353,109,000	423,530,642	521,864,366
Total Liabilities and Equity	1,095,865,000	1,312,789,000	1,354,851,000	1,320,352,651	1,378,520,953
Total Restricted Assets	136,856,000	147,689,000	173,253,000	147,896,741	162,180,120
Cash and Investments	136,856,000	147,689,000	156,668,000	140,870,191	154,926,811
Receivables	†	†	16,585,000	7,026,550	7,253,309
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	136,856,000	147,689,000	173,253,000	147,896,741	162,180,120
Total Restricted Fund Balance	136,856,000	147,689,000	173,253,000	147,896,741	162,180,120
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	102,547,000	111,851,000	134,747,000	107,506,388	119,613,092
Permanently Restricted Net Assets	34,309,000	35,838,000	38,506,000	40,390,353	42,567,028
Total Gross Patient Service Revenue	2,841,397,000	2,865,323,000	3,423,926,000	3,662,255,132	4,159,948,408
Gross Inpatient Service Revenue	1,701,592,000	1,766,022,000	2,024,343,000	2,139,589,319	2,369,758,673
Gross Outpatient Service Revenue	1,139,805,000	1,099,301,000	1,399,583,000	1,522,665,813	1,790,189,735
Free Care (Charity Care)	27,595,000	34,379,000	20,400,000	35,760,385	48,327,927
Bad Debt (Provision for Bad Debt)	51,105,000	47,646,000	62,242,000	52,792,948	75,894,535
Contractuals	1,474,506,000	1,296,971,000	1,875,218,000	2,043,057,490	2,346,969,704
Changes in Prior Year Estimated/Final Settlements	(7,523,000)	218,471,000	1,418,000	(1,698,000)	(1,766,000)
Net Patient Service Revenue	1,295,714,000	1,267,856,000	1,464,648,000	1,532,342,309	1,690,522,242
Other Operating Revenue	219,036,000	298,887,000	328,508,000	391,917,213	358,037,684
Total Operating Revenue	1,514,750,000	1,566,743,000	1,793,156,000	1,924,259,522	2,048,559,926
Total Operating Expenses	1,352,305,000	1,448,250,000	1,627,886,000	1,840,432,672	1,895,339,250
Depreciation and Amortization	80,323,000	88,062,000	90,314,000	89,541,688	86,057,963
Interest	5,736,000	9,887,000	11,921,000	10,776,442	8,907,594
Advertising Expenses	†	†	†	2,331	30,667
Allowed Advertising Expenses	†	†	†	†	30,667
Non-Allowed Advertising Expenses	†	†	†	2,331	†
Salaries and Benefits	625,600,000	643,158,000	684,085,000	720,391,274	752,247,806

Maine Medical Center *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	640,646,000	707,143,000	841,566,000	1,019,720,937	1,048,095,220
Net Operating Income	162,445,000	118,493,000	165,270,000	83,826,850	153,220,676
Total Non-Operating Revenue	(5,031,000)	(15,523,000)	(6,789,000)	2,752,762	19,330,765
Total Investment Income	905,000	(20,469,000)	(12,121,000)	790,486	5,950,297
Interest and Dividends	6,326,000	894,000	(221,000)	1,388,240	5,029,511
Realized Gains/Losses on Sales of Securities	(5,421,000)	(21,363,000)	(11,900,000)	(597,754)	920,786
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	(7,392,000)	3,009,000	4,550,000	4,515,898	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	1,456,000	1,937,000	782,000	(2,553,622)	13,380,468
Excess of Revenue Over Expenses	157,414,000	102,970,000	158,481,000	86,579,612	172,551,441
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	157,414,000	102,970,000	158,481,000	86,579,612	172,551,441
Total Change in Unrestricted Net Assets	(772,615,000)	30,422,000	206,605,000	70,421,700	98,333,724
Net Assets Released for Restrictions - Capital	8,742,000	6,642,000	35,837,000	12,036,896	8,187,772
Unrealized Gains/Losses on Investments	†	†	†	(7,557,122)	1,870,096
Minimum Pension Liability Adjustment	(132,636,000)	17,092,000	127,244,000	45,904,672	15,772,338
Transfers from/To Affiliates	(806,135,000)	(96,282,000)	(114,957,000)	(66,541,889)	(100,047,923)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	(469)	†

† - data not applicable

Maine Medical Center (continued)

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		10.43%	6.64%	8.87%	4.49%	8.34%
Operating Margin		10.72%	7.56%	9.22%	4.36%	7.48%
Non Operating Revenue		(3.2%)	(15.08%)	(4.28%)	3.18%	11.2%
Return on Equity		135.68%	70.31%	44.88%	20.44%	33.06%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	0.952	1.703	2.373	1.781	1.662
Days in Accounts Receivable	days	41.5	43.5	47.1	41.4	56.2
Days Cash on Hand, Current	days	(3.7)	42.0	60.0	36.4	15.3
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	31.5	77.4	60.0	36.4	15.3
Average Pay Period, Current Liabilities	days	73.2	66.2	56.2	58.4	61.3
Capital Structure						
Equity Financing Ratio		10.59%	11.16%	26.06%	32.08%	37.86%
Fixed Asset Financing		50.94%	80.07%	73.55%	57.82%	53.02%
Cash Flow Divided by Total Debt		24.26%	16.38%	24.84%	19.64%	30.19%
Debt Service Coverage	rate	27.623	15.605	16.537	12.988	22.941
Asset Efficiency						
Total Asset Turnover	rate	1.378	1.182	1.318	1.459	1.500
Fixed Asset Turnover	rate	2.399	2.284	2.417	2.414	2.371
Average Age of Plant Depreciation Only	years	9.7	9.6	10.3	11.2	12.3

† - data not applicable

MaineGeneral Medical Center Augusta

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	135,410,544	117,711,432	140,449,257	153,160,508	151,177,731
Cash and Investments	26,961,123	23,380,814	23,068,407	24,604,495	18,798,962
Current Assets Whose Use is Limited	†	†	†	†	†
Net Patient Accounts Receivable	75,004,088	66,095,192	81,320,841	82,404,840	84,545,438
Due From Affiliates	1,773,915	3,067,870	7,491,413	3,583,242	2,702,917
Third Party Settlements	9,981,316	†	†	4,165,367	15,298,088
Other Accounts Receivable	†	†	†	†	†
Inventory	6,465,824	7,688,262	9,171,231	9,400,388	10,097,437
Other Current Assets	15,224,278	17,479,294	19,397,365	29,002,176	19,734,889
Total Non-Current Assets	470,027,635	521,695,245	490,404,673	457,223,411	429,070,824
Trustee Held Investments	28,002,015	28,305,741	18,562,717	19,051,176	19,381,889
Board Designated & Undesignated Investments	71,890,931	114,911,775	105,300,816	52,709,935	32,528,284
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	2,386,655	2,294,344	576,892	31,704,586	28,562,291
Gross Property, Plant and Equipment (PP&E)	621,042,581	643,193,324	653,552,756	654,424,841	667,680,773
Accumulated Depreciation	253,294,547	267,009,939	287,588,508	300,667,127	319,082,413
Net Property, Plant and Equipment (PP&E)	367,748,034	376,183,385	365,964,248	353,757,714	348,598,360
Total Unrestricted Assets	605,438,179	639,406,677	630,853,930	610,383,919	580,248,555
Total Current Liabilities	67,661,140	118,568,035	101,977,003	81,451,933	85,103,956
Current Long Term Debt (LTD)	6,885,171	7,457,999	9,910,028	10,115,289	12,628,039
Accounts Payable Plus Accrued Expenses	35,937,408	37,493,425	37,116,080	40,215,534	33,027,570
Estimated Third Party Settlements	†	37,607,974	22,913,313	†	†
Due to Affiliates	4,593,317	13,148,163	17,969,244	13,765,352	23,403,245
Other Current Liabilities	20,245,244	22,860,474	14,068,338	17,355,758	16,045,102
Total Non-Current Liabilities	324,125,164	331,428,312	314,438,764	326,061,652	304,890,256
Long Term Debt (LTD)	285,494,232	282,437,390	285,968,670	276,122,790	266,035,634
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

MaineGeneral Medical Center Augusta *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	32,611,724	44,546,150	23,797,563	18,824,532	10,681,010
Other Non-Current Liabilities	6,019,208	4,444,772	4,672,531	31,114,330	28,173,612
Fund Balance Unrestricted	213,651,875	189,410,330	214,438,163	202,870,334	190,254,343
Total Liabilities and Equity	605,438,179	639,406,677	630,853,930	610,383,919	580,248,555
Total Restricted Assets	24,024,266	64,252,847	77,585,483	65,371,203	73,127,802
Cash and Investments	23,641,238	63,950,506	77,385,349	65,294,038	72,944,295
Receivables	383,028	302,341	200,134	77,165	183,507
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	24,024,266	64,252,846	77,585,482	65,371,203	73,127,802
Total Restricted Fund Balance	24,024,266	64,252,846	77,585,482	65,371,203	73,127,802
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	4,262,119	4,708,097	15,990,024	6,207,519	13,788,058
Permanently Restricted Net Assets	19,762,147	59,544,749	61,595,458	59,163,684	59,339,744
Total Gross Patient Service Revenue	1,118,914,636	1,129,388,322	1,268,200,729	1,350,003,293	1,436,396,916
Gross Inpatient Service Revenue	360,625,491	361,848,245	402,789,531	424,648,137	433,374,300
Gross Outpatient Service Revenue	758,289,145	767,540,077	865,411,198	925,355,156	1,003,022,616
Free Care (Charity Care)	7,010,400	2,539,618	2,365,125	998,373	711,616
Bad Debt (Provision for Bad Debt)	32,714,137	28,096,643	26,002,988	27,657,347	24,358,526
Contractuals	608,647,466	648,114,565	747,357,033	806,190,196	851,738,241
Changes in Prior Year Estimated/Final Settlements	85,000	(490,000)	(5,335,000)	(3,427,000)	(174,000)
Net Patient Service Revenue	470,457,633	451,127,496	497,810,583	518,584,377	559,762,533
Other Operating Revenue	41,760,185	84,552,346	85,649,113	123,780,730	82,207,631
Total Operating Revenue	512,217,818	535,679,842	583,459,696	642,365,107	641,970,164
Total Operating Expenses	505,906,810	543,627,144	590,124,135	636,911,703	659,375,693
Depreciation and Amortization	20,629,555	21,158,897	22,399,511	23,008,958	23,632,617
Interest	20,009,372	19,940,269	14,300,717	8,814,314	8,240,051
Advertising Expenses	792,735	797,937	723,870	894,748	936,745
Allowed Advertising Expenses	792,735	797,937	723,870	894,748	936,745
Non-Allowed Advertising Expenses	†	†	†	†	†
Salaries and Benefits	262,406,788	276,522,797	301,342,857	312,484,001	332,309,257

MaineGeneral Medical Center Augusta *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	202,068,360	225,207,244	251,357,180	291,709,682	294,257,023
Net Operating Income	6,311,008	(7,947,302)	(6,664,439)	5,453,404	(17,405,529)
Total Non-Operating Revenue	4,209,036	451,951	9,521,054	(8,700,193)	3,177,282
Total Investment Income	1,559,941	913,129	12,282,505	7,914,189	(408,359)
Interest and Dividends	1,364,933	1,316,436	2,562,544	2,580,836	862,867
Realized Gains/Losses on Sales of Securities	195,008	(403,307)	9,719,961	5,333,353	(1,271,226)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	2,649,095	(461,178)	(2,761,451)	(16,614,382)	3,585,641
Excess of Revenue Over Expenses	10,520,044	(7,495,351)	2,856,615	(3,246,789)	(14,228,247)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	10,520,044	(7,495,351)	2,856,615	(3,246,789)	(14,228,247)
Total Change in Unrestricted Net Assets	304,407	(24,241,544)	25,027,833	(11,567,829)	(12,615,992)
Net Assets Released for Restrictions - Capital	294,812	454,488	128,919	138,260	1,537,731
Unrealized Gains/Losses on Investments	76,979	(679,383)	2,047,676	(3,521,527)	(73,286)
Minimum Pension Liability Adjustment	(9,287,428)	(13,521,298)	14,867,522	(937,773)	7,147,810
Transfers from/To Affiliates	(1,300,000)	(3,000,000)	5,127,101	(4,000,000)	(7,000,000)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

MaineGeneral Medical Center Augusta *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		2.04%	(1.4%)	0.48%	(0.51%)	(2.21%)
Operating Margin		1.23%	(1.48%)	(1.14%)	0.85%	(2.71%)
Non Operating Revenue		40.01%	(6.03%)	333.3%	267.96%	(22.33%)
Return on Equity		4.92%	(3.96%)	1.33%	(1.6%)	(7.48%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	2.001	0.993	1.377	1.880	1.776
Days in Accounts Receivable	days	58.2	53.5	59.6	58.0	55.1
Days Cash on Hand, Current	days	20.3	16.3	14.8	14.6	10.8
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	74.4	96.6	82.5	46.0	29.5
Average Pay Period, Current Liabilities	days	50.9	82.8	65.6	48.4	48.9
Capital Structure						
Equity Financing Ratio		35.29%	29.62%	33.99%	33.24%	32.79%
Fixed Asset Financing		77.63%	75.08%	78.14%	78.05%	76.32%
Cash Flow Divided by Total Debt		7.95%	3.04%	6.07%	4.85%	2.41%
Debt Service Coverage	rate	2.116	1.253	1.818	1.526	0.961
Asset Efficiency						
Total Asset Turnover	rate	0.853	0.838	0.940	1.038	1.112
Fixed Asset Turnover	rate	1.393	1.424	1.594	1.816	1.842
Average Age of Plant Depreciation Only	years	12.3	12.6	12.8	13.1	13.5

† - data not applicable

Mid Coast Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	55,045,368	62,649,542	69,782,821	62,737,684	63,932,355
Cash and Investments	8,289,649	21,458,233	1,239,113	3,828,813	1,489,886
Current Assets Whose Use is Limited	†	†	†	†	†
Net Patient Accounts Receivable	38,678,689	32,612,983	43,820,849	31,586,045	32,107,914
Due From Affiliates	1,251,246	866,022	11,399,264	13,941,243	10,093,716
Third Party Settlements	†	†	†	7,491,450	5,905,138
Other Accounts Receivable	†	†	†	†	†
Inventory	3,018,870	3,637,759	3,581,419	2,844,444	3,062,742
Other Current Assets	3,806,914	4,074,545	9,742,176	3,045,689	11,272,959
Total Non-Current Assets	135,040,548	144,346,675	126,988,556	70,262,155	69,036,075
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	53,377,687	60,609,876	63,826,293	5,527,964	5,015,835
Due from Affiliates	1,105,269	1,145,437	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	18,046,439	21,874,362	298,736	294,858	298,736
Gross Property, Plant and Equipment (PP&E)	144,517,717	149,547,145	156,217,310	164,646,686	170,774,608
Accumulated Depreciation	82,006,564	88,830,145	93,353,783	100,207,353	107,053,104
Net Property, Plant and Equipment (PP&E)	62,511,153	60,717,000	62,863,527	64,439,333	63,721,504
Total Unrestricted Assets	190,085,916	206,996,217	196,771,377	132,999,839	132,968,430
Total Current Liabilities	21,695,625	30,315,112	32,270,974	32,169,540	37,435,727
Current Long Term Debt (LTD)	3,291,676	3,291,676	3,291,676	3,291,676	3,291,676
Accounts Payable Plus Accrued Expenses	18,054,569	24,582,453	20,323,339	16,207,106	28,449,303
Estimated Third Party Settlements	349,380	1,087,918	1,112,228	1,696,582	1,410,981
Due to Affiliates	†	1,353,065	6,542,633	10,075,274	3,410,910
Other Current Liabilities	†	†	1,001,098	898,902	872,857
Total Non-Current Liabilities	41,498,543	59,255,624	17,982,664	13,123,278	9,875,454
Long Term Debt (LTD)	22,897,244	19,624,621	16,351,999	13,079,376	9,875,454
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Mid Coast Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	18,601,299	39,631,003	1,630,665	43,902	†
Fund Balance Unrestricted	126,891,748	117,425,481	146,517,739	87,707,021	85,657,249
Total Liabilities and Equity	190,085,916	206,996,217	196,771,377	132,999,839	132,968,430
Total Restricted Assets	22,663,138	26,206,539	30,369,962	26,057,033	28,923,327
Cash and Investments	22,546,407	26,089,808	30,369,962	26,057,033	28,923,327
Receivables	116,731	116,731	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	22,663,138	26,206,539	30,369,962	26,057,033	28,923,327
Total Restricted Fund Balance	22,663,138	26,206,539	30,369,962	26,057,033	28,923,327
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	14,353,422	17,776,682	21,821,695	17,466,523	20,225,133
Permanently Restricted Net Assets	8,309,716	8,429,857	8,548,267	8,590,510	8,698,194
Total Gross Patient Service Revenue	499,188,815	461,073,569	507,146,148	536,035,330	626,572,488
Gross Inpatient Service Revenue	207,088,549	128,656,453	132,818,552	150,567,449	171,312,282
Gross Outpatient Service Revenue	292,100,266	332,417,116	374,327,596	385,467,881	455,260,206
Free Care (Charity Care)	4,085,671	2,823,586	2,577,321	2,456,821	3,927,672
Bad Debt (Provision for Bad Debt)	24,604,243	19,535,426	20,990,277	6,051,112	14,518,719
Contractuals	265,316,966	257,224,151	273,522,185	313,885,946	367,681,828
Changes in Prior Year Estimated/Final Settlements	†	428,000	70,000	†	†
Net Patient Service Revenue	205,181,935	181,062,406	209,986,365	213,641,451	240,444,269
Other Operating Revenue	4,968,616	16,954,272	14,928,712	9,575,142	9,574,606
Total Operating Revenue	210,150,551	198,016,678	224,915,077	223,216,593	250,018,875
Total Operating Expenses	204,159,047	215,124,582	220,139,455	243,609,789	255,672,744
Depreciation and Amortization	6,965,855	6,842,635	7,113,519	8,636,380	9,011,707
Interest	910,164	832,136	676,110	598,758	496,149
Advertising Expenses	215,081	177,262	†	14,057	23,854
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	215,081	177,262	†	14,057	23,854
Salaries and Benefits	113,229,781	122,817,005	125,764,737	124,721,613	135,177,029

Mid Coast Hospital (continued)

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	82,838,166	84,455,544	86,585,089	109,638,981	110,964,005
Net Operating Income	5,991,504	(17,107,904)	4,775,622	(20,393,196)	(5,653,869)
Total Non-Operating Revenue	3,718,489	6,074,770	3,828,338	9,037,553	627,985
Total Investment Income	3,186,640	5,956,331	3,427,935	8,998,970	422,833
Interest and Dividends	2,568,686	2,366,436	3,427,935	4,080,146	392,690
Realized Gains/Losses on Sales of Securities	617,954	3,589,895	†	4,918,824	30,143
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	531,849	118,439	400,403	38,583	205,152
Excess of Revenue Over Expenses	9,709,993	(11,033,134)	8,603,960	(11,355,643)	(5,025,884)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	9,709,993	(11,033,134)	8,603,960	(11,355,643)	(5,025,884)
Total Change in Unrestricted Net Assets	10,451,856	(9,466,267)	29,092,232	(58,810,718)	(2,049,773)
Net Assets Released for Restrictions - Capital	514,790	†	†	†	†
Unrealized Gains/Losses on Investments	227,073	1,566,867	4,372,583	(23,342,358)	1,001,111
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	†	†	16,115,689	(24,112,717)	1,975,000
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Mid Coast Hospital (continued)

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		4.54%	(5.41%)	3.76%	(4.89%)	(2.01%)
Operating Margin		2.85%	(8.64%)	2.12%	(9.14%)	(2.26%)
Non Operating Revenue		38.3%	(55.06%)	44.5%	(79.59%)	(12.5%)
Return on Equity		7.65%	(9.4%)	5.87%	(12.95%)	(5.87%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	2.537	2.067	2.162	1.950	1.708
Days in Accounts Receivable	days	68.8	65.7	76.2	54.0	48.7
Days Cash on Hand, Current	days	15.3	37.6	2.1	5.9	2.2
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	114.1	143.8	111.5	14.5	9.6
Average Pay Period, Current Liabilities	days	40.2	53.1	55.3	50.0	55.4
Capital Structure						
Equity Financing Ratio		66.75%	56.73%	74.46%	65.95%	64.42%
Fixed Asset Financing		36.63%	32.32%	26.01%	20.3%	15.5%
Cash Flow Divided by Total Debt		26.39%	(4.68%)	31.28%	(6%)	8.42%
Debt Service Coverage	rate	4.185	(-0.814)	4.132	(-0.545)	1.183
Asset Efficiency						
Total Asset Turnover	rate	1.125	0.986	1.162	1.746	1.885
Fixed Asset Turnover	rate	3.362	3.261	3.578	3.464	3.924
Average Age of Plant Depreciation Only	years	11.8	13.0	13.1	11.6	11.9

† - data not applicable

Millinocket Regional Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	8,250,482	13,263,627	9,814,416	9,371,825	5,409,367
Cash and Investments	406,822	8,529,416	5,688,176	4,964,510	1,467,086
Current Assets Whose Use is Limited	137,160	145,954	151,753	149,059	1,502
Net Patient Accounts Receivable	3,192,232	2,577,164	2,296,546	3,074,308	2,983,778
Due From Affiliates	(28,550)	†	†	63,867	1,617
Third Party Settlements	†	70,310	94,902	†	91,589
Other Accounts Receivable	235,496	229,744	293,938	20,660	11,700
Inventory	608,014	644,436	623,723	742,139	584,921
Other Current Assets	3,699,308	1,066,603	665,378	357,282	267,174
Total Non-Current Assets	8,106,094	7,575,046	7,602,307	8,866,198	8,977,336
Trustee Held Investments	220,122	220,836	71,975	†	†
Board Designated & Undesignated Investments	2,035,883	1,738,512	2,078,361	2,852,798	3,208,109
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	1,238,958	1,203,573	199,315	207,141	142,798
Other Non-Current Assets	211,945	211,945	211,945	480,000	650,615
Gross Property, Plant and Equipment (PP&E)	20,037,948	20,185,980	22,341,908	23,005,741	23,004,720
Accumulated Depreciation	15,638,762	15,985,800	17,301,197	17,679,482	18,028,906
Net Property, Plant and Equipment (PP&E)	4,399,186	4,200,180	5,040,711	5,326,259	4,975,814
Total Unrestricted Assets	16,356,576	20,838,673	17,416,723	18,238,023	14,386,703
Total Current Liabilities	8,685,548	12,977,593	5,855,778	5,737,726	3,019,627
Current Long Term Debt (LTD)	83,546	94,885	152,381	417,202	373,265
Accounts Payable Plus Accrued Expenses	6,994,219	3,647,668	2,879,168	2,975,885	2,646,362
Estimated Third Party Settlements	(75,978)	6,712,790	2,594,274	2,064,666	†
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	1,683,761	2,522,250	229,955	279,973	†
Total Non-Current Liabilities	3,359,806	3,110,201	3,083,166	3,517,640	3,303,494
Long Term Debt (LTD)	3,359,806	3,110,201	3,083,166	3,037,640	2,948,494
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Millinocket Regional Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	†	†	†	480,000	355,000
Fund Balance Unrestricted	4,311,222	4,750,879	8,477,779	8,982,657	8,063,582
Total Liabilities and Equity	16,356,576	20,838,673	17,416,723	18,238,023	14,386,703
Total Restricted Assets	340,826	204,797	280,886	248,677	1,299,532
Cash and Investments	335,962	197,977	274,066	248,677	1,299,532
Receivables	4,864	6,820	6,820	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	340,826	204,797	280,886	248,677	1,299,532
Total Restricted Fund Balance	339,348	203,130	279,219	248,677	1,299,532
Total Liabilities	1,478	1,667	1,667	†	†
Temporarily Restricted Net Assets	334,303	198,026	274,078	248,677	1,299,532
Permanently Restricted Net Assets	5,045	5,104	5,141	†	†
Total Gross Patient Service Revenue	50,535,638	46,350,613	47,052,740	55,245,071	52,276,918
Gross Inpatient Service Revenue	7,751,731	4,116,045	3,434,530	7,737,657	6,017,307
Gross Outpatient Service Revenue	42,783,907	42,234,568	43,618,210	47,507,414	46,259,611
Free Care (Charity Care)	704,422	455,585	225,693	351,831	201,165
Bad Debt (Provision for Bad Debt)	2,016,302	2,283,485	1,459,251	1,657,352	595,869
Contractuals	19,743,606	18,466,087	19,635,005	23,892,126	22,881,287
Changes in Prior Year Estimated/Final Settlements	†	(30,000)	†	(180,000)	(286,000)
Net Patient Service Revenue	28,071,308	25,175,456	25,732,791	29,523,762	28,884,597
Other Operating Revenue	836,764	3,006,517	6,506,921	2,239,290	1,123,420
Total Operating Revenue	28,908,072	28,181,973	32,239,712	31,763,052	30,008,017
Total Operating Expenses	30,939,340	28,509,850	28,863,299	31,258,821	31,100,857
Depreciation and Amortization	537,836	606,673	621,339	613,883	713,655
Interest	161,854	150,669	143,419	137,030	176,822
Advertising Expenses	13,576	8,826	8,352	7,405	5,341
Allowed Advertising Expenses	13,576	8,826	8,352	7,405	5,341
Non-Allowed Advertising Expenses	†	†	†	†	†
Salaries and Benefits	18,781,594	17,048,981	17,364,793	17,473,599	17,097,995

Millinocket Regional Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	11,444,480	10,694,701	10,725,396	13,026,904	13,107,044
Net Operating Income	(2,031,268)	(327,877)	3,376,413	504,231	(1,092,840)
Total Non-Operating Revenue	391,677	320,644	476,186	(22,582)	175,152
Total Investment Income	518,683	272,046	101,923	(145,255)	236,498
Interest and Dividends	64,668	67,016	101,923	(145,255)	236,498
Realized Gains/Losses on Sales of Securities	454,015	205,030	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	(80,447)	(69,383)	182,236	†	(62,416)
Permanently Impaired Writedowns of Other Assets	†	†	(54,974)	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	(46,559)	117,981	247,001	122,673	1,070
Excess of Revenue Over Expenses	(1,639,591)	(7,233)	3,852,599	481,649	(917,688)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	(1,639,591)	(7,233)	3,852,599	481,649	(917,688)
Total Change in Unrestricted Net Assets	(1,107,155)	313,406	3,911,166	445,093	131,780
Net Assets Released for Restrictions - Capital	137,003	400,199	62,685	(153,216)	(150,212)
Unrealized Gains/Losses on Investments	395,433	(79,560)	(4,118)	(6,013)	(1,387)
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	†	†	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	122,673	1,201,067

† - data not applicable

Millinocket Regional Hospital *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		(5.6%)	(0.03%)	11.78%	1.52%	(3.04%)
Operating Margin		(7.03%)	(1.16%)	10.47%	1.59%	(3.64%)
Non Operating Revenue		(23.89%)	(4433.07%)	12.36%	(4.69%)	(19.09%)
Return on Equity		(38.03%)	(0.15%)	45.44%	5.36%	(11.38%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	0.950	1.022	1.676	1.633	1.791
Days in Accounts Receivable	days	41.5	37.4	32.6	38.0	37.7
Days Cash on Hand, Current	days	6.5	113.5	75.5	60.9	17.6
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	31.0	136.2	102.3	94.9	56.2
Average Pay Period, Current Liabilities	days	104.3	169.8	75.7	68.3	36.3
Capital Structure						
Equity Financing Ratio		26.36%	22.8%	48.68%	49.25%	56.05%
Fixed Asset Financing		76.37%	74.05%	61.17%	57.03%	59.26%
Cash Flow Divided by Total Debt		(9.15%)	3.73%	50.05%	11.84%	(3.23%)
Debt Service Coverage	rate	(-2.318)	3.203	19.376	4.259	(-0.046)
Asset Efficiency						
Total Asset Turnover	rate	1.791	1.368	1.878	1.740	2.098
Fixed Asset Turnover	rate	6.571	6.710	6.396	5.963	6.031
Average Age of Plant Depreciation Only	years	29.1	26.3	27.8	28.8	25.3

† - data not applicable

Mount Desert Island Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	11,445,040	24,005,973	29,912,751	28,832,860	24,143,253
Cash and Investments	1,538,956	16,037,261	19,540,515	16,355,072	7,105,457
Current Assets Whose Use is Limited	316,917	327,750	553,604	303,238	301,288
Net Patient Accounts Receivable	6,792,206	6,548,254	8,668,559	10,742,207	15,467,797
Due From Affiliates	†	†	†	76,106	81,593
Third Party Settlements	†	†	†	†	†
Other Accounts Receivable	†	†	†	†	†
Inventory	569,901	531,470	510,114	554,048	530,674
Other Current Assets	2,227,060	561,238	639,959	802,189	656,444
Total Non-Current Assets	35,023,322	37,205,670	46,738,801	46,550,788	46,132,551
Trustee Held Investments	†	†	6,183,792	†	†
Board Designated & Undesignated Investments	6,083,540	6,142,014	9,239,943	11,604,318	11,858,247
Due from Affiliates	3,499,850	2,895,763	1,933,468	1,573,677	1,311,794
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	3,765,952	6,686,717	5,721,680	5,939,698	5,750,069
Gross Property, Plant and Equipment (PP&E)	54,827,535	56,517,836	58,193,619	62,529,081	64,830,736
Accumulated Depreciation	33,153,555	35,036,660	34,533,701	35,095,986	37,618,295
Net Property, Plant and Equipment (PP&E)	21,673,980	21,481,176	23,659,918	27,433,095	27,212,441
Total Unrestricted Assets	46,468,362	61,211,643	76,651,552	75,383,648	70,275,804
Total Current Liabilities	12,236,079	16,038,584	24,338,669	17,115,605	15,763,219
Current Long Term Debt (LTD)	1,439,533	1,420,722	1,403,859	848,215	579,497
Accounts Payable Plus Accrued Expenses	9,150,080	7,690,651	9,191,963	8,859,825	10,865,388
Estimated Third Party Settlements	1,646,466	6,927,211	8,491,036	7,407,565	4,314,714
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	†	†	5,251,811	†	3,620
Total Non-Current Liabilities	11,646,659	20,756,888	18,812,681	15,004,066	14,705,851
Long Term Debt (LTD)	7,844,685	13,345,936	12,372,942	8,863,445	8,834,116
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	399,807	399,807	399,807	†	†
Self Insurance Fund	†	†	†	†	†

Mount Desert Island Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	3,402,167	7,011,145	6,039,932	6,140,621	5,871,735
Fund Balance Unrestricted	22,585,624	24,416,171	33,500,202	43,263,977	39,806,734
Total Liabilities and Equity	46,468,362	61,211,643	76,651,552	75,383,648	70,275,804
Total Restricted Assets	5,291,948	3,972,233	5,998,389	8,916,977	9,757,842
Cash and Investments	2,567,255	2,264,045	2,689,758	3,393,064	5,392,286
Receivables	207,368	68,957	1,289,574	3,674,606	2,595,320
Other Assets	2,517,325	1,639,231	2,019,057	1,849,307	1,770,236
Total Restricted Liabilities and Equity	5,291,948	3,972,233	5,998,389	8,916,977	9,757,842
Total Restricted Fund Balance	5,291,948	3,972,233	5,998,389	8,916,977	9,757,842
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	2,337,978	1,896,357	3,542,687	6,631,026	7,550,961
Permanently Restricted Net Assets	2,953,970	2,075,876	2,455,702	2,285,951	2,206,881
Total Gross Patient Service Revenue	95,070,556	99,107,986	105,746,202	120,408,731	128,151,931
Gross Inpatient Service Revenue	17,759,857	18,597,897	18,880,399	22,932,113	25,104,754
Gross Outpatient Service Revenue	77,310,699	80,510,089	86,865,803	97,476,618	103,047,177
Free Care (Charity Care)	431,806	524,091	658,163	134,991	323,372
Bad Debt (Provision for Bad Debt)	5,118,529	5,975,022	4,350,138	3,542,774	5,266,965
Contractuals	32,773,017	33,396,814	36,821,776	44,032,606	46,243,901
Changes in Prior Year Estimated/Final Settlements	(350,000)	(1,400,000)	190,000	(900,000)	1,523,500
Net Patient Service Revenue	57,097,204	60,612,059	63,726,125	73,598,360	74,794,193
Other Operating Revenue	4,802,858	6,233,559	13,158,707	11,143,241	4,608,103
Total Operating Revenue	61,900,062	66,845,618	76,884,832	84,741,601	79,402,296
Total Operating Expenses	61,372,096	65,243,491	68,984,744	75,858,322	82,848,238
Depreciation and Amortization	1,737,596	1,869,272	1,997,602	1,915,305	2,616,288
Interest	555,884	513,334	331,311	214,430	409,630
Advertising Expenses	196,681	209,669	125,948	144,906	386,194
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	196,681	209,669	125,948	144,906	386,194
Salaries and Benefits	38,753,078	42,047,885	43,154,241	47,590,626	50,607,117

Mount Desert Island Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	20,128,857	20,603,331	23,375,642	25,993,055	28,829,009
Net Operating Income	527,966	1,602,127	7,900,088	8,883,279	(3,445,942)
Total Non-Operating Revenue	(160,239)	(255,991)	1,007,555	404,835	(184,905)
Total Investment Income	59,660	2,178	1,154,412	(2,031,167)	440,439
Interest and Dividends	140,726	109,494	156,555	133,083	26,192
Realized Gains/Losses on Sales of Securities	(81,066)	(107,316)	997,857	(2,164,250)	414,247
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	(219,899)	(258,169)	(146,857)	2,436,002	(625,344)
Excess of Revenue Over Expenses	367,727	1,346,136	8,907,643	9,288,114	(3,630,847)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	367,727	1,346,136	8,907,643	9,288,114	(3,630,847)
Total Change in Unrestricted Net Assets	1,406,972	1,830,547	9,084,031	9,763,775	(3,457,243)
Net Assets Released for Restrictions - Capital	1,039,245	484,411	176,388	475,661	173,604
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	†	†	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Mount Desert Island Hospital (continued)

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		0.6%	2.02%	11.44%	10.91%	(4.58%)
Operating Margin		0.85%	2.4%	10.28%	10.48%	(4.34%)
Non Operating Revenue		(43.58%)	(19.02%)	11.31%	4.36%	5.09%
Return on Equity		1.63%	5.51%	26.59%	21.47%	(9.12%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	0.935	1.497	1.229	1.685	1.532
Days in Accounts Receivable	days	43.4	39.4	49.7	53.3	75.5
Days Cash on Hand, Current	days	11.4	94.3	109.5	82.2	33.7
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	48.6	129.6	159.8	139.5	87.6
Average Pay Period, Current Liabilities	days	74.9	92.4	132.6	84.5	71.7
Capital Structure						
Equity Financing Ratio		48.6%	39.89%	43.7%	57.39%	56.64%
Fixed Asset Financing		36.19%	62.13%	52.29%	32.31%	32.46%
Cash Flow Divided by Total Debt		8.82%	8.74%	25.27%	34.88%	(3.33%)
Debt Service Coverage	rate	1.610	1.909	6.413	7.056	(-0.481)
Asset Efficiency						
Total Asset Turnover	rate	1.329	1.088	1.016	1.130	1.127
Fixed Asset Turnover	rate	2.856	3.112	3.250	3.089	2.918
Average Age of Plant Depreciation Only	years	19.1	18.7	17.3	18.3	14.4

† - data not applicable

New England Rehabilitation Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	10,534,469	11,534,862	12,018,108	9,476,391	11,011,060
Cash and Investments	4,138,870	3,958,324	5,639,027	3,269,540	4,949,038
Current Assets Whose Use is Limited	†	†	†	†	†
Net Patient Accounts Receivable	5,994,812	7,189,703	6,034,960	5,932,738	5,798,004
Due From Affiliates	†	†	†	†	†
Third Party Settlements	†	†	†	†	†
Other Accounts Receivable	†	†	†	†	†
Inventory	128,836	120,006	95,242	88,529	93,727
Other Current Assets	271,951	266,829	248,879	185,584	170,291
Total Non-Current Assets	4,822,977	4,342,267	12,198,419	12,580,648	13,346,290
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	†	†	†	†	†
Due from Affiliates	†	†	†	†	2,737,079
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	†	†	10,120,869	8,829,607	7,489,722
Gross Property, Plant and Equipment (PP&E)	20,611,656	20,965,980	6,741,868	8,579,187	7,848,247
Accumulated Deprecation	15,788,679	16,623,713	4,664,318	4,828,146	4,728,758
Net Property, Plant and Equipment (PP&E)	4,822,977	4,342,267	2,077,550	3,751,041	3,119,489
Total Unrestricted Assets	15,357,446	15,877,129	24,216,527	22,057,039	24,357,350
Total Current Liabilities	4,631,007	5,253,001	7,825,297	4,422,967	4,952,248
Current Long Term Debt (LTD)	922,967	995,609	1,298,748	1,347,366	1,404,694
Accounts Payable Plus Accrued Expenses	1,737,048	1,799,837	2,055,505	1,565,331	1,555,287
Estimated Third Party Settlements	115,324	41,155	150,454	259,540	129,638
Due to Affiliates	1,758,000	1,711,000	2,644,000	830,000	1,835,000
Other Current Liabilities	97,668	705,400	1,676,590	420,730	27,629
Total Non-Current Liabilities	3,594,193	2,794,716	9,834,324	8,382,044	6,775,060
Long Term Debt (LTD)	3,510,564	2,427,827	9,760,725	8,265,348	6,719,716
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

New England Rehabilitation Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	83,629	366,889	73,599	116,696	55,344
Fund Balance Unrestricted	7,132,246	7,829,412	6,556,906	9,252,028	12,630,042
Total Liabilities and Equity	15,357,446	15,877,129	24,216,527	22,057,039	24,357,350
Total Restricted Assets	†	†	†	†	†
Cash and Investments	†	†	†	†	†
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	†	†	†	†	†
Total Restricted Fund Balance	†	†	†	†	†
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	†	†	†	†	†
Permanently Restricted Net Assets	†	†	†	†	†
Total Gross Patient Service Revenue	53,241,909	54,901,707	55,704,095	54,214,761	59,656,653
Gross Inpatient Service Revenue	50,024,838	52,534,262	52,241,157	50,839,445	55,985,556
Gross Outpatient Service Revenue	3,217,071	2,367,445	3,462,938	3,375,316	3,671,097
Free Care (Charity Care)	42,360	77,077	1,240	34,720	243,638
Bad Debt (Provision for Bad Debt)	662,093	486,519	1,018,159	496,097	773,099
Contractuals	15,009,645	16,282,391	15,459,450	15,161,879	14,649,609
Changes in Prior Year Estimated/Final Settlements	†	†	†	†	†
Net Patient Service Revenue	37,527,811	38,055,720	39,225,246	38,522,065	43,990,307
Other Operating Revenue	470,767	607,076	646,755	725,695	721,339
Total Operating Revenue	37,998,578	38,662,796	39,872,001	39,247,760	44,711,646
Total Operating Expenses	28,686,708	28,768,630	29,922,507	30,570,638	33,429,981
Depreciation and Amortization	1,291,975	1,266,642	483,566	587,023	904,859
Interest	394,827	318,587	3,224	16,738	3,012
Advertising Expenses	†	†	†	†	†
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	†	†	†	†	†
Salaries and Benefits	17,763,326	17,211,046	18,261,561	18,710,695	20,807,443

New England Rehabilitation Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	9,236,580	9,972,355	11,174,156	11,256,182	11,714,667
Net Operating Income	9,311,870	9,894,166	9,949,494	8,677,122	11,281,665
Total Non-Operating Revenue	†	†	†	†	(62,650)
Total Investment Income	†	†	†	†	(62,650)
Interest and Dividends	†	†	†	†	(62,650)
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	†	†	†	†
Excess of Revenue Over Expenses	9,311,870	9,894,166	9,949,494	8,677,122	11,219,015
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	9,311,870	9,894,166	9,949,494	8,677,122	11,219,015
Total Change in Unrestricted Net Assets	9,311,870	9,894,166	9,949,494	8,677,122	11,219,015
Net Assets Released for Restrictions - Capital	†	†	†	†	†
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	†	†	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

New England Rehabilitation Hospital *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		24.51%	25.59%	24.95%	22.11%	25.13%
Operating Margin		24.51%	25.59%	24.95%	22.11%	25.23%
Non Operating Revenue		0%	0%	0%	0%	(0.56%)
Return on Equity		130.56%	126.37%	151.74%	93.79%	88.83%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	2.275	2.196	1.536	2.143	2.223
Days in Accounts Receivable	days	58.3	69.0	56.2	56.2	48.1
Days Cash on Hand, Current	days	55.1	52.5	69.9	39.8	55.5
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	55.1	52.5	69.9	39.8	55.5
Average Pay Period, Current Liabilities	days	61.7	69.7	97.0	53.8	55.6
Capital Structure						
Equity Financing Ratio		46.44%	49.31%	27.08%	41.95%	51.85%
Fixed Asset Financing		72.79%	55.91%	469.82%	220.35%	215.41%
Cash Flow Divided by Total Debt		128.92%	138.68%	59.08%	72.35%	103.38%
Debt Service Coverage	rate	8.796	9.246	10.448	7.055	8.980
Asset Efficiency						
Total Asset Turnover	rate	2.474	2.435	1.646	1.779	1.833
Fixed Asset Turnover	rate	7.879	8.904	19.192	10.463	14.333
Average Age of Plant Depreciation Only	years	12.2	13.1	9.6	8.2	5.2

† - data not applicable

Northern Light AR Gould Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	25,897,530	46,662,635	37,054,543	15,883,823	28,992,661
Cash and Investments	(2,679,201)	18,479,090	2,662,882	(14,375,168)	(11,622,173)
Current Assets Whose Use is Limited	116,987	152,842	73,615	63,089	75,569
Net Patient Accounts Receivable	16,713,593	17,120,727	18,840,504	18,818,289	23,070,967
Due From Affiliates	1,212	10,633	461,715	255,037	387,013
Third Party Settlements	7,300,913	6,930,659	11,210,944	7,321,365	13,837,182
Other Accounts Receivable	1,413,172	1,608,827	1,360,491	1,221,767	825,116
Inventory	2,025,307	2,058,074	2,200,670	2,311,934	2,045,706
Other Current Assets	1,005,547	301,783	243,722	267,510	373,281
Total Non-Current Assets	38,095,579	37,402,221	38,667,271	36,660,698	37,368,015
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	5,995,958	6,204,801	7,450,916	6,158,442	6,781,692
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	1,088,173	989,868	1,572,963	1,692,412	1,540,103
Gross Property, Plant and Equipment (PP&E)	94,876,280	96,754,759	99,313,269	101,784,726	105,407,586
Accumulated Depreciation	63,864,832	66,547,207	69,669,877	72,974,882	76,361,366
Net Property, Plant and Equipment (PP&E)	31,011,448	30,207,552	29,643,392	28,809,844	29,046,220
Total Unrestricted Assets	63,993,109	84,064,856	75,721,814	52,544,521	66,360,676
Total Current Liabilities	19,172,454	27,685,974	32,735,910	21,617,326	27,548,552
Current Long Term Debt (LTD)	97,025	133,706	406,961	310,515	717,441
Accounts Payable Plus Accrued Expenses	10,550,200	11,143,812	12,666,911	14,385,446	15,233,663
Estimated Third Party Settlements	444,440	3,479,440	3,385,400	1,608,628	1,526,205
Due to Affiliates	8,080,789	8,917,485	3,592,597	1,462,778	9,046,918
Other Current Liabilities	†	4,011,531	12,684,041	3,849,959	1,024,325
Total Non-Current Liabilities	26,391,429	38,243,445	27,701,255	26,071,942	27,070,286
Long Term Debt (LTD)	20,130,091	19,950,202	19,999,907	19,611,407	20,037,534
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Northern Light AR Gould Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	5,993,364	6,202,171	7,447,784	6,155,718	6,762,757
Other Non-Current Liabilities	267,974	12,091,072	253,564	304,817	269,995
Fund Balance Unrestricted	18,429,226	18,135,437	15,284,649	4,855,253	11,741,838
Total Liabilities and Equity	63,993,109	84,064,856	75,721,814	52,544,521	66,360,676
Total Restricted Assets	6,037,020	5,891,544	6,752,923	5,579,993	5,707,713
Cash and Investments	6,037,020	5,891,544	6,752,923	5,579,993	5,707,713
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	6,037,020	5,891,544	6,752,923	5,579,993	5,707,713
Total Restricted Fund Balance	6,037,020	5,891,544	6,752,923	5,579,993	5,707,713
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	3,312,447	3,164,098	4,019,906	2,822,058	2,944,791
Permanently Restricted Net Assets	2,724,573	2,727,446	2,733,017	2,757,935	2,762,922
Total Gross Patient Service Revenue	346,027,655	365,714,903	409,637,924	437,451,684	502,919,470
Gross Inpatient Service Revenue	84,185,943	83,315,059	78,833,339	86,896,662	103,267,999
Gross Outpatient Service Revenue	261,841,712	282,399,844	330,804,585	350,555,022	399,651,471
Free Care (Charity Care)	1,269,641	1,595,043	1,696,704	1,127,225	1,514,786
Bad Debt (Provision for Bad Debt)	7,800,818	8,610,870	2,077,127	4,683,994	6,687,634
Contractuals	207,877,606	235,287,321	272,220,399	296,839,628	341,546,874
Changes in Prior Year Estimated/Final Settlements	†	†	181,840	†	†
Net Patient Service Revenue	129,079,590	120,221,669	133,461,854	134,800,837	153,170,176
Other Operating Revenue	10,941,955	27,932,081	17,756,568	20,619,935	24,014,752
Total Operating Revenue	140,021,545	148,153,750	151,218,422	155,420,772	177,184,928
Total Operating Expenses	140,548,425	148,731,197	154,575,770	166,473,124	170,722,105
Depreciation and Amortization	3,613,113	3,439,037	3,463,168	3,504,302	3,740,587
Interest	837,964	835,816	839,186	835,793	917,878
Advertising Expenses	†	†	†	†	†
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	†	†	†	†	†
Salaries and Benefits	82,267,399	82,003,481	84,853,661	84,186,250	89,757,774

Northern Light AR Gould Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	53,829,949	62,452,863	65,419,755	77,946,779	76,305,866
Net Operating Income	(526,880)	(577,447)	(3,357,348)	(11,052,352)	6,462,823
Total Non-Operating Revenue	(47,654)	(125,008)	266,193	221,448	60,454
Total Investment Income	(47,654)	(125,008)	36,935	39,371	45,084
Interest and Dividends	(47,654)	(125,008)	36,935	39,371	45,084
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	229,258	182,077	15,370
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	†	†	†	†
Excess of Revenue Over Expenses	(574,534)	(702,455)	(3,091,155)	(10,830,904)	6,523,277
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	(574,534)	(702,455)	(3,091,155)	(10,830,904)	6,523,277
Total Change in Unrestricted Net Assets	(261,834)	(293,788)	(2,850,788)	(10,429,396)	6,886,584
Net Assets Released for Restrictions - Capital	831,087	408,630	239,865	401,916	363,045
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	(518,387)	37	502	(408)	262
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Northern Light AR Gould Hospital *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		(0.41%)	(0.47%)	(2.04%)	(6.96%)	3.68%
Operating Margin		(0.38%)	(0.39%)	(2.22%)	(7.11%)	3.65%
Non Operating Revenue		8.29%	17.8%	(8.61%)	(2.04%)	0.93%
Return on Equity		(3.12%)	(3.87%)	(20.22%)	(223.08%)	55.56%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.351	1.685	1.132	0.735	1.052
Days in Accounts Receivable	days	47.3	52.0	51.5	51.0	55.0
Days Cash on Hand, Current	days	(6.8)	46.8	6.6	(32.1)	(25.2)
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	9.2	62.4	24.6	(18.3)	(10.4)
Average Pay Period, Current Liabilities	days	51.1	69.6	79.1	48.4	60.2
Capital Structure						
Equity Financing Ratio		28.8%	21.57%	20.19%	9.24%	17.69%
Fixed Asset Financing		64.91%	66.04%	67.47%	68.07%	68.98%
Cash Flow Divided by Total Debt		6.67%	4.15%	0.62%	(15.36%)	18.79%
Debt Service Coverage	rate	4.304	3.830	1.245	(-5.223)	9.103
Asset Efficiency						
Total Asset Turnover	rate	2.187	1.761	2.001	2.962	2.671
Fixed Asset Turnover	rate	4.515	4.905	5.101	5.395	6.100
Average Age of Plant Depreciation Only	years	17.7	19.4	20.1	20.8	20.4

† - data not applicable

Northern Light Acadia Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	26,997,777	35,698,934	42,053,073	39,244,187	56,709,024
Cash and Investments	21,097,376	24,477,833	23,346,259	25,429,250	39,038,579
Current Assets Whose Use is Limited	442,803	78,939	50,539	42,228	9,873,533
Net Patient Accounts Receivable	3,881,123	3,096,503	4,314,273	4,359,125	4,352,698
Due From Affiliates	52,079	211,702	88,094	100,026	117,026
Third Party Settlements	1,220,671	7,512,301	13,909,525	8,984,543	2,823,412
Other Accounts Receivable	54,210	149,796	183,253	177,417	315,149
Inventory	95,897	89,000	62,793	69,385	82,146
Other Current Assets	153,618	82,860	98,337	82,213	106,481
Total Non-Current Assets	8,695,749	8,583,401	8,579,465	16,077,735	49,078,847
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	109,372	154,556	226,446	247,605	316,054
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	83,702	63,037	54,179	52,512	52,512
Gross Property, Plant and Equipment (PP&E)	33,320,080	33,644,390	34,383,450	42,594,455	76,300,484
Accumulated Depreciation	24,817,405	25,278,582	26,084,610	26,816,837	27,590,203
Net Property, Plant and Equipment (PP&E)	8,502,675	8,365,808	8,298,840	15,777,618	48,710,281
Total Unrestricted Assets	35,693,526	44,282,335	50,632,538	55,321,922	105,787,871
Total Current Liabilities	7,669,440	8,522,305	9,331,944	8,295,184	20,731,920
Current Long Term Debt (LTD)	1,307,343	147	2,444	7,254	632,650
Accounts Payable Plus Accrued Expenses	3,667,040	4,300,176	5,528,551	5,693,628	12,906,407
Estimated Third Party Settlements	4,659	570,164	237,480	361	1,943,641
Due to Affiliates	2,690,398	3,387,711	2,940,943	2,473,170	3,482,458
Other Current Liabilities	†	264,107	622,526	120,771	1,766,764
Total Non-Current Liabilities	12,161,200	15,373,732	12,164,014	12,382,247	48,216,636
Long Term Debt (LTD)	104,628	47,491	10,258	22,071	37,500,568
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Northern Light Acadia Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	12,056,572	14,542,963	12,153,756	11,299,176	10,716,068
Other Non-Current Liabilities	†	783,278	†	1,061,000	†
Fund Balance Unrestricted	15,862,886	20,386,298	29,136,580	34,644,491	36,839,315
Total Liabilities and Equity	35,693,526	44,282,335	50,632,538	55,321,922	105,787,871
Total Restricted Assets	554,167	544,669	1,623,732	3,000,800	3,876,230
Cash and Investments	554,167	544,669	1,623,732	3,000,800	3,876,230
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	554,167	544,669	1,623,642	3,000,800	3,876,230
Total Restricted Fund Balance	554,167	544,669	1,623,642	3,000,800	3,876,230
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	283,065	271,867	1,049,080	2,372,898	3,096,578
Permanently Restricted Net Assets	271,102	272,802	574,562	627,902	779,652
Total Gross Patient Service Revenue	115,522,283	120,813,682	130,636,315	130,405,468	128,013,258
Gross Inpatient Service Revenue	78,345,868	82,834,886	81,175,386	81,918,323	82,934,398
Gross Outpatient Service Revenue	37,176,415	37,978,796	49,460,929	48,487,145	45,078,860
Free Care (Charity Care)	18,461,574	19,021,482	21,410,537	22,279,669	22,559,654
Bad Debt (Provision for Bad Debt)	4,247,417	4,582,410	2,553,541	2,480,560	1,886,736
Contractuals	35,355,915	36,475,095	41,967,274	41,346,732	38,153,551
Changes in Prior Year Estimated/Final Settlements	(4,542,032)	659,348	(76,084)	(747,884)	1,432,843
Net Patient Service Revenue	61,999,409	60,075,347	64,781,047	65,046,391	63,980,474
Other Operating Revenue	1,839,051	2,690,924	2,064,229	5,228,520	5,393,663
Total Operating Revenue	63,838,460	62,766,271	66,845,276	70,274,911	69,374,137
Total Operating Expenses	53,902,382	56,174,255	59,685,614	65,984,381	67,525,910
Depreciation and Amortization	882,939	820,133	794,101	788,992	807,537
Interest	119,393	55,948	(967)	1,035	(14,068)
Advertising Expenses	51,288	44,638	100,381	73,731	38,947
Allowed Advertising Expenses	†	†	11,340	4,441	7,862
Non-Allowed Advertising Expenses	51,288	44,638	89,041	69,290	31,085
Salaries and Benefits	40,350,207	41,235,174	42,230,395	43,538,031	45,755,238

Northern Light Acadia Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	12,498,555	14,018,362	16,561,704	21,582,592	20,938,256
Net Operating Income	9,936,078	6,592,016	7,159,662	4,290,530	1,848,227
Total Non-Operating Revenue	(34,617)	(62,267)	(68,648)	(51,967)	(671,594)
Total Investment Income	10,883	(107,767)	(68,648)	(51,967)	(671,594)
Interest and Dividends	10,883	(107,767)	(68,648)	(51,967)	(671,594)
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	(45,500)	45,500	†	†	†
Excess of Revenue Over Expenses	9,901,461	6,529,749	7,091,014	4,238,563	1,176,633
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	9,901,461	6,529,749	7,091,014	4,238,563	1,176,633
Total Change in Unrestricted Net Assets	7,264,223	4,523,412	8,750,279	5,507,910	2,194,825
Net Assets Released for Restrictions - Capital	12,271	(1,697)	†	†	†
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	(2,404,598)	(2,004,599)	1,656,434	1,271,623	1,016,710
Transfers from/To Affiliates	(246,999)	(500)	4,366	4,377	(235)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	2,088	459	(1,535)	(6,653)	1,717

† - data not applicable

Northern Light Acadia Hospital (continued)

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		15.52%	10.41%	10.62%	6.04%	1.71%
Operating Margin		15.56%	10.5%	10.71%	6.11%	2.66%
Non Operating Revenue		(0.35%)	(0.95%)	(0.97%)	(1.23%)	(57.08%)
Return on Equity		62.42%	32.03%	24.34%	12.23%	3.19%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	3.520	4.189	4.506	4.731	2.735
Days in Accounts Receivable	days	22.8	18.8	24.3	24.5	24.8
Days Cash on Hand, Current	days	148.3	161.9	145.0	142.6	267.6
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	149.0	162.9	146.4	144.0	269.3
Average Pay Period, Current Liabilities	days	52.8	56.2	57.8	46.4	113.4
Capital Structure						
Equity Financing Ratio		44.44%	46.04%	57.55%	62.62%	34.82%
Fixed Asset Financing		1.23%	0.57%	0.12%	0.14%	76.99%
Cash Flow Divided by Total Debt		54.38%	30.76%	36.68%	24.31%	2.88%
Debt Service Coverage	rate	7.342	5.432	(-9614.815)	1445.412	(-289.126)
Asset Efficiency						
Total Asset Turnover	rate	1.788	1.416	1.319	1.269	0.649
Fixed Asset Turnover	rate	7.508	7.503	8.055	4.454	1.424
Average Age of Plant Depreciation Only	years	28.1	30.8	32.8	34.0	34.2

† - data not applicable

Northern Light Blue Hill Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	14,129,851	24,842,159	32,704,421	38,975,563	46,485,468
Cash and Investments	6,882,493	20,127,042	25,096,969	30,259,851	32,270,271
Current Assets Whose Use is Limited	28,979	35,759	22,138	15,193	6,962,978
Net Patient Accounts Receivable	4,428,438	2,324,500	4,771,126	6,505,797	5,262,902
Due From Affiliates	158,206	118,607	1,208,942	80,423	64,799
Third Party Settlements	1,960,230	1,473,062	596,736	1,384,014	1,484,143
Other Accounts Receivable	291,807	539,595	646,667	471,701	203,021
Inventory	211,823	209,290	296,850	249,931	228,506
Other Current Assets	167,875	14,304	64,993	8,653	8,848
Total Non-Current Assets	7,498,484	6,412,173	6,729,396	10,587,493	25,832,322
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	209,439	305,340	413,520	371,855	441,125
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	25,675	34,030	27,412	25,675	25,675
Gross Property, Plant and Equipment (PP&E)	30,586,493	29,301,117	29,680,443	34,266,731	48,175,741
Accumulated Depreciation	23,323,123	23,228,314	23,391,979	24,076,768	22,810,219
Net Property, Plant and Equipment (PP&E)	7,263,370	6,072,803	6,288,464	10,189,963	25,365,522
Total Unrestricted Assets	21,628,335	31,254,332	39,433,817	49,563,056	72,317,790
Total Current Liabilities	6,477,220	8,312,905	14,938,989	15,022,602	15,483,277
Current Long Term Debt (LTD)	28,363	28,359	94,367	73,088	603,204
Accounts Payable Plus Accrued Expenses	3,146,103	3,409,544	3,235,782	4,316,298	7,803,275
Estimated Third Party Settlements	1,518,714	1,092,031	7,182,872	8,140,666	3,378,555
Due to Affiliates	1,784,040	2,256,106	213,570	2,112,688	3,698,243
Other Current Liabilities	†	1,526,865	4,212,398	379,862	†
Total Non-Current Liabilities	5,297,292	10,796,896	6,180,252	8,591,613	25,783,676
Long Term Debt (LTD)	1,990,288	1,951,909	2,146,594	2,073,522	21,720,253
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Northern Light Blue Hill Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	3,307,004	4,264,391	4,033,658	4,138,061	4,063,423
Other Non-Current Liabilities	†	4,580,596	†	2,380,030	†
Fund Balance Unrestricted	9,853,823	12,144,531	18,314,576	25,948,841	31,050,837
Total Liabilities and Equity	21,628,335	31,254,332	39,433,817	49,563,056	72,317,790
Total Restricted Assets	2,660,590	2,763,660	7,762,541	8,257,585	6,289,314
Cash and Investments	2,660,590	2,763,660	7,762,541	8,257,585	6,289,314
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	2,660,590	2,763,660	7,762,541	8,257,585	6,289,314
Total Restricted Fund Balance	2,660,590	2,763,660	7,762,541	8,257,585	6,289,314
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	755,959	790,592	5,594,325	6,387,141	4,336,527
Permanently Restricted Net Assets	1,904,631	1,973,068	2,168,216	1,870,444	1,952,787
Total Gross Patient Service Revenue	59,193,886	50,278,914	64,341,791	68,706,606	75,751,232
Gross Inpatient Service Revenue	7,699,376	5,460,617	7,352,108	7,592,968	9,835,677
Gross Outpatient Service Revenue	51,494,510	44,818,297	56,989,683	61,113,638	65,915,555
Free Care (Charity Care)	612,184	175,461	286,924	195,635	88,027
Bad Debt (Provision for Bad Debt)	1,786,390	2,272,040	763,260	838,152	1,788,287
Contractuals	20,223,888	16,709,580	24,517,874	25,251,232	32,077,252
Changes in Prior Year Estimated/Final Settlements	(169,538)	(422,265)	(1,906,735)	(538,538)	91,218
Net Patient Service Revenue	36,740,962	31,544,098	40,680,468	42,960,125	41,706,448
Other Operating Revenue	2,841,399	8,818,202	4,529,933	4,221,646	2,139,764
Total Operating Revenue	39,582,361	40,362,300	45,210,401	47,181,771	43,846,212
Total Operating Expenses	37,801,306	37,510,981	39,222,641	39,678,909	42,077,720
Depreciation and Amortization	754,916	701,083	709,396	684,789	854,778
Interest	81,153	78,827	92,041	90,024	105,259
Advertising Expenses	47,124	75,052	102,296	136,598	99,112
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	47,124	75,052	102,296	136,598	99,112
Salaries and Benefits	20,442,444	19,450,914	20,531,037	19,456,559	19,546,909

Northern Light Blue Hill Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	16,475,669	17,205,105	17,787,871	19,310,939	21,471,662
Net Operating Income	1,781,055	2,851,319	5,987,760	7,502,862	1,768,492
Total Non-Operating Revenue	9,700	(9,701)	(2,824)	(2,118)	(214,855)
Total Investment Income	9,700	8,058	1,133	936	4,049
Interest and Dividends	9,700	8,058	1,133	936	4,049
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	(17,759)	(3,957)	(3,054)	(218,904)
Excess of Revenue Over Expenses	1,790,755	2,841,618	5,984,936	7,500,744	1,553,637
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	1,790,755	2,841,618	5,984,936	7,500,744	1,553,637
Total Change in Unrestricted Net Assets	931,700	2,290,708	6,170,045	7,634,265	5,101,996
Net Assets Released for Restrictions - Capital	†	21,618	99,476	61,131	3,350,664
Unrealized Gains/Losses on Investments	98	44	559	(445)	5,017
Minimum Pension Liability Adjustment	(697,975)	(572,572)	85,074	72,835	197,439
Transfers from/To Affiliates	(161,178)	†	†	†	(4,761)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Northern Light Blue Hill Hospital *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		4.52%	7.04%	13.24%	15.9%	3.56%
Operating Margin		4.5%	7.06%	13.24%	15.9%	4.03%
Non Operating Revenue		0.54%	(0.34%)	(0.05%)	(0.03%)	(13.83%)
Return on Equity		18.17%	23.4%	32.68%	28.91%	5%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	2.181	2.988	2.189	2.594	3.002
Days in Accounts Receivable	days	44.0	26.9	42.8	55.3	46.1
Days Cash on Hand, Current	days	68.1	199.9	238.1	283.4	347.4
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	70.2	203.0	242.0	286.9	351.3
Average Pay Period, Current Liabilities	days	63.8	82.4	141.6	140.6	137.1
Capital Structure						
Equity Financing Ratio		45.56%	38.86%	46.44%	52.36%	42.94%
Fixed Asset Financing		27.4%	32.14%	34.14%	20.35%	85.63%
Cash Flow Divided by Total Debt		21.62%	18.54%	31.7%	34.66%	5.84%
Debt Service Coverage	rate	24.270	33.786	56.365	44.880	14.094
Asset Efficiency						
Total Asset Turnover	rate	1.831	1.291	1.146	0.952	0.603
Fixed Asset Turnover	rate	5.450	6.646	7.189	4.630	1.729
Average Age of Plant Depreciation Only	years	30.9	33.1	33.0	35.2	26.7

† - data not applicable

Northern Light C.A. Dean Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	7,913,385	16,407,075	16,565,442	15,951,271	19,451,117
Cash and Investments	3,475,605	12,832,213	12,453,762	9,972,136	10,582,806
Current Assets Whose Use is Limited	12,784	14,356	13,313	9,758	4,342,281
Net Patient Accounts Receivable	2,132,084	1,633,232	2,298,610	2,824,090	3,048,184
Due From Affiliates	†	†	†	16,924	19,450
Third Party Settlements	1,901,660	1,632,090	1,421,887	2,681,651	1,111,516
Other Accounts Receivable	244,870	206,954	278,585	335,782	193,331
Inventory	117,533	85,982	85,982	106,075	130,967
Other Current Assets	28,849	2,248	13,303	4,855	22,582
Total Non-Current Assets	5,471,523	5,325,922	5,631,392	8,535,721	21,123,002
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	358,423	378,090	416,849	463,976	2,136,883
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	12,552	12,552	12,552	12,552	12,552
Gross Property, Plant and Equipment (PP&E)	12,068,653	12,249,477	12,948,317	16,218,784	27,548,667
Accumulated Depreciation	6,968,105	7,314,197	7,746,326	8,159,591	8,575,100
Net Property, Plant and Equipment (PP&E)	5,100,548	4,935,280	5,201,991	8,059,193	18,973,567
Total Unrestricted Assets	13,384,908	21,732,997	22,196,834	24,486,992	40,574,119
Total Current Liabilities	2,497,707	6,502,580	5,063,448	5,092,461	7,501,430
Current Long Term Debt (LTD)	51,015	52,798	20,736	24,320	299,921
Accounts Payable Plus Accrued Expenses	895,787	4,167,344	1,663,165	1,903,732	5,301,506
Estimated Third Party Settlements	200,474	168,371	22,543	194,912	823,411
Due to Affiliates	1,350,431	1,135,283	399,577	1,480,275	1,076,592
Other Current Liabilities	†	978,784	2,957,427	1,489,222	†
Total Non-Current Liabilities	5,893,749	9,405,538	6,109,352	7,548,663	20,865,779
Long Term Debt (LTD)	3,628,604	3,565,137	3,539,046	3,507,638	17,917,586
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Northern Light C.A. Dean Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	2,265,145	2,904,051	2,570,306	2,654,557	2,715,403
Other Non-Current Liabilities	†	2,936,350	†	1,386,468	232,790
Fund Balance Unrestricted	4,993,452	5,824,879	11,024,034	11,845,868	12,206,910
Total Liabilities and Equity	13,384,908	21,732,997	22,196,834	24,486,992	40,574,119
Total Restricted Assets	775,099	1,059,737	2,278,905	8,098,937	6,838,132
Cash and Investments	775,099	1,059,737	2,278,905	8,098,937	6,838,132
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	775,099	1,059,737	2,278,905	8,098,937	6,838,132
Total Restricted Fund Balance	775,099	1,059,737	2,278,905	8,098,937	6,838,132
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	414,616	699,254	1,918,422	7,738,354	6,477,199
Permanently Restricted Net Assets	360,483	360,483	360,483	360,583	360,933
Total Gross Patient Service Revenue	21,802,746	21,542,946	26,004,609	27,380,271	30,103,490
Gross Inpatient Service Revenue	3,800,696	3,748,215	4,236,422	4,215,595	4,459,116
Gross Outpatient Service Revenue	18,002,050	17,794,731	21,768,187	23,164,676	25,644,374
Free Care (Charity Care)	260,273	138,439	232,268	66,329	40,361
Bad Debt (Provision for Bad Debt)	632,469	899,467	794,111	550,055	1,155,245
Contractuals	3,442,984	3,394,289	5,158,378	5,311,177	9,084,909
Changes in Prior Year Estimated/Final Settlements	(1,062,992)	67,611	(190,249)	1,159,387	766,015
Net Patient Service Revenue	18,530,012	17,043,140	20,010,101	20,293,323	19,056,960
Other Operating Revenue	1,363,675	2,924,939	4,944,911	2,064,356	3,799,266
Total Operating Revenue	19,893,687	19,968,079	24,955,012	22,357,679	22,856,226
Total Operating Expenses	17,899,521	18,707,768	20,312,697	21,616,511	22,476,688
Deprecation and Amortization	531,575	533,561	528,422	503,563	466,191
Interest	149,974	146,009	144,133	143,163	162,560
Advertising Expenses	37,951	59,755	63,509	99,544	78,346
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	37,951	59,755	63,509	99,544	78,346
Salaries and Benefits	11,881,721	12,052,173	12,469,711	13,125,367	13,822,927

Northern Light C.A. Dean Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	5,298,300	5,916,270	7,106,922	7,744,874	7,946,664
Net Operating Income	1,994,166	1,260,311	4,642,315	741,168	379,538
Total Non-Operating Revenue	2,468	(11,910)	(2,916)	(1,226)	(139,797)
Total Investment Income	2,468	(11,910)	(2,916)	(1,226)	(139,797)
Interest and Dividends	2,468	1,102	68	933	12,365
Realized Gains/Losses on Sales of Securities	†	(13,012)	(2,984)	(2,159)	(152,162)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	†	†	†	†
Excess of Revenue Over Expenses	1,996,634	1,248,401	4,639,399	739,942	239,741
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	1,996,634	1,248,401	4,639,399	739,942	239,741
Total Change in Unrestricted Net Assets	1,496,050	831,427	5,199,155	821,834	361,043
Net Assets Released for Restrictions - Capital	†	60,000	368,632	†	13,500
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	(433,358)	(477,329)	186,511	85,623	101,255
Transfers from/To Affiliates	(68,009)	†	†	†	(1,574,371)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	783	355	4,613	(3,731)	1,580,918

† - data not applicable

Northern Light C.A. Dean Hospital (continued)

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		10.04%	6.26%	18.59%	3.31%	1.06%
Operating Margin		10.02%	6.31%	18.6%	3.32%	1.66%
Non Operating Revenue		0.12%	(0.95%)	(0.06%)	(0.17%)	(58.31%)
Return on Equity		39.98%	21.43%	42.08%	6.25%	1.96%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	3.168	2.523	3.272	3.132	2.593
Days in Accounts Receivable	days	42.0	35.0	41.9	50.8	58.4
Days Cash on Hand, Current	days	73.3	258.0	230.0	172.6	247.5
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	80.8	265.6	237.7	180.6	282.9
Average Pay Period, Current Liabilities	days	52.5	130.6	93.4	88.0	124.4
Capital Structure						
Equity Financing Ratio		37.31%	26.8%	49.66%	48.38%	30.09%
Fixed Asset Financing		71.14%	72.24%	68.03%	43.52%	94.43%
Cash Flow Divided by Total Debt		30.13%	11.2%	46.25%	9.84%	2.49%
Debt Service Coverage	rate	12.941	9.785	26.974	8.461	4.647
Asset Efficiency						
Total Asset Turnover	rate	1.486	0.918	1.124	0.913	0.560
Fixed Asset Turnover	rate	3.900	4.046	4.797	2.774	1.205
Average Age of Plant Depreciation Only	years	13.1	13.7	14.7	16.2	18.4

† - data not applicable

Northern Light Eastern Maine Medical Center

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	348,295,113	450,093,390	456,915,682	384,055,401	445,452,026
Cash and Investments	151,637,889	258,298,964	197,172,291	169,720,310	188,467,189
Current Assets Whose Use is Limited	4,183,258	4,046,274	3,923,841	3,614,602	3,474,692
Net Patient Accounts Receivable	125,679,963	120,331,092	144,817,954	134,853,709	145,761,212
Due From Affiliates	836,715	968,126	32,778,967	4,377,692	3,508,848
Third Party Settlements	46,585,659	47,839,214	60,687,712	57,361,813	90,360,030
Other Accounts Receivable	7,594,545	11,165,038	11,409,194	5,968,785	5,139,885
Inventory	4,551,199	4,438,316	3,938,541	4,555,009	4,991,545
Other Current Assets	7,225,885	3,006,366	2,187,182	3,603,481	3,748,625
Total Non-Current Assets	510,190,209	501,679,167	480,973,769	460,255,905	425,256,085
Trustee Held Investments	16,331,051	16,304,003	675,740	674,877	674,877
Board Designated & Undesignated Investments	54,937,405	58,161,413	63,519,622	55,467,430	36,174,599
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	7,235,419	7,126,658	14,069,738	14,851,824	13,107,947
Gross Property, Plant and Equipment (PP&E)	828,574,125	841,595,137	850,874,719	863,998,249	876,330,452
Accumulated Depreciation	396,887,791	421,508,044	448,166,050	474,736,475	501,031,790
Net Property, Plant and Equipment (PP&E)	431,686,334	420,087,093	402,708,669	389,261,774	375,298,662
Total Unrestricted Assets	858,485,322	951,772,557	937,889,451	844,311,306	870,708,111
Total Current Liabilities	101,536,644	154,092,176	166,983,420	156,215,109	165,367,058
Current Long Term Debt (LTD)	3,558,269	3,259,169	6,733,488	7,871,380	9,558,076
Accounts Payable Plus Accrued Expenses	55,068,069	64,430,470	74,443,509	76,997,677	82,050,994
Estimated Third Party Settlements	1,707,932	5,170,296	6,925,289	9,724,209	13,370,092
Due to Affiliates	39,347,575	55,931,777	2,141,754	29,757,058	52,687,389
Other Current Liabilities	1,854,799	25,300,464	76,739,380	31,864,785	7,700,507
Total Non-Current Liabilities	474,855,752	566,746,461	459,701,488	430,240,452	424,066,394
Long Term Debt (LTD)	342,606,115	335,359,031	317,450,865	312,780,424	308,260,221
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Northern Light Eastern Maine Medical Center *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	129,868,712	159,089,121	132,984,563	107,208,583	106,787,255
Other Non-Current Liabilities	2,380,925	72,298,309	9,266,060	10,251,445	9,018,918
Fund Balance Unrestricted	282,092,926	230,933,920	311,204,543	257,855,745	281,274,659
Total Liabilities and Equity	858,485,322	951,772,557	937,889,451	844,311,306	870,708,111
Total Restricted Assets	40,282,460	38,033,020	40,854,715	33,471,452	33,884,073
Cash and Investments	40,282,460	38,033,020	40,854,715	33,471,452	33,884,073
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	40,282,460	38,033,020	40,854,715	33,471,452	33,884,073
Total Restricted Fund Balance	40,282,460	38,033,020	40,854,715	33,471,452	33,884,073
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	27,569,248	25,032,642	27,413,566	20,586,418	20,740,005
Permanently Restricted Net Assets	12,713,212	13,000,378	13,441,149	12,885,034	13,144,068
Total Gross Patient Service Revenue	2,106,626,498	2,122,595,312	2,396,486,709	2,485,370,203	2,612,112,643
Gross Inpatient Service Revenue	1,059,051,016	1,103,524,805	1,185,586,766	1,179,340,388	1,217,559,763
Gross Outpatient Service Revenue	1,047,575,482	1,019,070,507	1,210,899,943	1,306,029,815	1,394,552,880
Free Care (Charity Care)	18,606,821	9,337,284	5,831,875	6,883,671	5,362,556
Bad Debt (Provision for Bad Debt)	28,021,511	43,206,478	51,359,016	15,671,005	38,263,001
Contractuals	1,206,346,500	1,267,270,510	1,445,293,287	1,598,507,494	1,674,485,349
Changes in Prior Year Estimated/Final Settlements	(6,928,229)	(935,907)	370,497	(5,858,710)	(31,625,057)
Net Patient Service Revenue	860,579,895	803,716,947	893,632,034	870,166,743	925,626,794
Other Operating Revenue	66,474,484	97,593,882	149,087,554	114,429,245	144,721,077
Total Operating Revenue	927,054,379	901,310,829	1,042,719,588	984,595,988	1,070,347,871
Total Operating Expenses	879,045,685	937,403,075	988,877,249	1,063,461,929	1,051,035,659
Depreciation and Amortization	29,598,597	29,519,749	28,765,107	28,989,866	29,014,622
Interest	14,751,160	14,494,282	13,060,858	11,860,315	12,192,551
Advertising Expenses	1,379,031	1,531,858	1,515,855	1,293,080	1,551,648
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	1,379,031	1,531,858	1,515,855	1,293,080	1,551,648
Salaries and Benefits	433,401,629	434,915,354	448,936,489	446,757,036	446,766,037

Northern Light Eastern Maine Medical Center *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	399,915,268	456,941,832	496,598,940	574,561,632	561,510,801
Net Operating Income	48,008,694	(36,092,246)	53,842,339	(78,865,941)	19,312,212
Total Non-Operating Revenue	1,239,147	1,318,412	184,926	(1,537,109)	(4,806,634)
Total Investment Income	777,862	871,063	496,155	382,372	1,896,626
Interest and Dividends	732,606	661,672	515,766	376,690	417,180
Realized Gains/Losses on Sales of Securities	45,256	209,391	(19,611)	5,682	1,479,446
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	930,192	900,376	916,023	286,716	(110,556)
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	(468,907)	(453,027)	(1,227,252)	(2,206,197)	(6,592,704)
Excess of Revenue Over Expenses	49,247,841	(34,773,834)	54,027,265	(80,403,050)	14,505,578
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	49,247,841	(34,773,834)	54,027,265	(80,403,050)	14,505,578
Total Change in Unrestricted Net Assets	24,349,416	(51,159,005)	80,270,623	(53,348,799)	23,418,913
Net Assets Released for Restrictions - Capital	3,872,562	5,533,233	2,720,203	4,213,856	675,550
Unrealized Gains/Losses on Investments	379,780	†	†	†	†
Minimum Pension Liability Adjustment	(30,591,635)	(21,966,554)	23,468,828	22,674,625	8,182,931
Transfers from/To Affiliates	1,736,143	†	†	†	(525,216)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	(295,275)	48,150	54,327	165,770	580,070

† - data not applicable

Northern Light Eastern Maine Medical Center *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		5.31%	(3.85%)	5.18%	(8.18%)	1.36%
Operating Margin		5.18%	(4%)	5.16%	(8.01%)	1.8%
Non Operating Revenue		2.52%	(3.79%)	0.34%	1.91%	(33.14%)
Return on Equity		17.46%	(15.06%)	17.36%	(31.18%)	5.16%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	3.430	2.921	2.736	2.459	2.694
Days in Accounts Receivable	days	53.3	54.6	59.2	56.6	57.5
Days Cash on Hand, Current	days	67.0	105.5	76.4	61.2	68.5
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	90.6	128.9	100.6	80.7	81.5
Average Pay Period, Current Liabilities	days	43.6	62.0	63.5	55.1	59.1
Capital Structure						
Equity Financing Ratio		32.86%	24.26%	33.18%	30.54%	32.3%
Fixed Asset Financing		79.36%	79.83%	78.83%	80.35%	82.14%
Cash Flow Divided by Total Debt		13.68%	(0.73%)	13.21%	(8.77%)	7.38%
Debt Service Coverage	rate	5.130	0.512	5.873	(-2.127)	2.777
Asset Efficiency						
Total Asset Turnover	rate	1.081	0.948	1.112	1.164	1.224
Fixed Asset Turnover	rate	2.148	2.146	2.589	2.529	2.852
Average Age of Plant Depreciation Only	years	13.4	14.3	15.6	16.4	17.3

† - data not applicable

Northern Light Inland Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	7,117,518	13,222,407	12,947,778	(1,254,138)	(365,997)
Cash and Investments	(10,428,307)	(936,794)	(4,456,963)	(20,919,999)	(22,020,030)
Current Assets Whose Use is Limited	130,983	141,382	95,294	100,717	98,045
Net Patient Accounts Receivable	9,264,952	7,551,676	9,493,884	10,001,892	11,933,249
Due From Affiliates	37,143	43,416	672,943	117,586	135,411
Third Party Settlements	6,134,250	4,791,280	5,646,981	7,629,986	7,766,152
Other Accounts Receivable	924,453	830,092	711,368	937,458	907,287
Inventory	579,832	648,527	661,239	693,296	584,597
Other Current Assets	474,212	152,828	123,032	184,926	229,292
Total Non-Current Assets	18,682,162	18,684,415	20,951,389	21,036,248	20,883,448
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	3,944,395	4,544,964	4,986,857	4,550,052	4,808,158
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	45,795	45,795	1,726,061	1,072,495	1,032,801
Gross Property, Plant and Equipment (PP&E)	47,166,687	47,398,085	49,068,552	51,903,626	53,165,015
Accumulated Depreciation	32,474,715	33,304,429	34,830,081	36,489,925	38,122,526
Net Property, Plant and Equipment (PP&E)	14,691,972	14,093,656	14,238,471	15,413,701	15,042,489
Total Unrestricted Assets	25,799,680	31,906,822	33,899,167	19,782,110	20,517,451
Total Current Liabilities	10,237,925	14,623,192	16,484,320	11,257,961	14,569,481
Current Long Term Debt (LTD)	316,729	227,306	267,014	546,576	518,829
Accounts Payable Plus Accrued Expenses	5,573,770	8,806,200	6,837,737	7,037,967	7,544,643
Estimated Third Party Settlements	428,511	958,586	1,306,166	1,168,727	1,085,477
Due to Affiliates	3,918,915	3,202,857	3,110,355	735,305	5,049,344
Other Current Liabilities	†	1,428,243	4,963,048	1,769,386	371,188
Total Non-Current Liabilities	14,204,366	18,775,325	16,081,518	15,311,451	15,248,784
Long Term Debt (LTD)	10,375,546	10,120,705	9,841,065	10,036,613	9,873,322
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Northern Light Inland Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	3,590,458	4,125,887	4,566,634	4,069,525	4,313,491
Other Non-Current Liabilities	238,362	4,528,733	1,673,819	1,205,313	1,061,971
Fund Balance Unrestricted	1,357,389	(1,491,695)	1,333,329	(6,787,302)	(9,300,814)
Total Liabilities and Equity	25,799,680	31,906,822	33,899,167	19,782,110	20,517,451
Total Restricted Assets	3,146,084	3,310,931	3,494,350	2,933,070	3,015,139
Cash and Investments	3,146,084	3,310,931	3,494,350	2,933,070	3,015,139
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	3,146,084	3,310,931	3,494,350	2,933,070	3,015,140
Total Restricted Fund Balance	3,146,084	3,310,931	3,494,350	2,933,070	3,015,140
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	855,990	976,855	1,038,816	653,867	672,847
Permanently Restricted Net Assets	2,290,094	2,334,076	2,455,534	2,279,203	2,342,293
Total Gross Patient Service Revenue	135,894,144	133,109,917	152,353,691	155,752,063	183,502,635
Gross Inpatient Service Revenue	26,508,342	24,343,949	25,272,917	28,140,114	39,759,584
Gross Outpatient Service Revenue	109,385,802	108,765,968	127,080,774	127,611,949	143,743,051
Free Care (Charity Care)	959,198	497,948	397,441	368,498	139,983
Bad Debt (Provision for Bad Debt)	4,755,825	5,840,230	3,214,647	2,884,958	4,399,363
Contractuals	67,450,085	68,785,306	80,893,022	87,996,310	109,549,488
Changes in Prior Year Estimated/Final Settlements	(966,288)	825,273	(125,475)	1,166,671	76,563
Net Patient Service Revenue	63,695,324	57,161,160	67,974,056	63,335,626	69,337,238
Other Operating Revenue	6,056,454	16,653,379	13,044,890	12,504,582	12,829,738
Total Operating Revenue	69,751,778	73,814,539	81,018,946	75,840,208	82,166,976
Total Operating Expenses	75,115,984	76,748,638	78,803,492	84,113,371	84,770,487
Depreciation and Amortization	1,730,123	1,635,995	1,620,520	1,706,384	1,808,224
Interest	455,111	442,814	432,729	444,674	482,414
Advertising Expenses	205,747	278,650	173,488	226,341	274,948
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	205,747	278,650	173,488	226,341	274,948
Salaries and Benefits	35,782,235	35,808,917	35,730,781	34,929,874	37,595,264

Northern Light Inland Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	36,942,768	38,582,262	40,845,974	46,806,098	44,609,637
Net Operating Income	(5,364,206)	(2,934,099)	2,215,454	(8,273,163)	(2,603,511)
Total Non-Operating Revenue	92	†	143,585	(490)	†
Total Investment Income	92	†	29	†	†
Interest and Dividends	92	†	29	†	†
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	†	143,556	(490)	†
Excess of Revenue Over Expenses	(5,364,114)	(2,934,099)	2,359,039	(8,273,653)	(2,603,511)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	(5,364,114)	(2,934,099)	2,359,039	(8,273,653)	(2,603,511)
Total Change in Unrestricted Net Assets	(5,488,587)	(2,849,084)	2,825,024	(8,120,631)	(2,513,512)
Net Assets Released for Restrictions - Capital	135,142	19,876	423,078	92,719	82,153
Unrealized Gains/Losses on Investments	68,944	65,139	1,148	60,303	14,140
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	(328,559)	†	41,759	†	(6,294)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Northern Light Inland Hospital *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		(7.69%)	(3.98%)	2.91%	(10.91%)	(3.17%)
Operating Margin		(7.69%)	(3.98%)	2.73%	(10.91%)	(3.17%)
Non Operating Revenue		(0%)	0%	6.09%	0.01%	0%
Return on Equity		(395.18%)	196.7%	176.93%	121.9%	27.99%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	0.695	0.904	0.785	(-0.111)	(-0.025)
Days in Accounts Receivable	days	53.1	48.2	51.0	57.6	62.8
Days Cash on Hand, Current	days	(51.2)	(3.9)	(20.6)	(92.2)	(96.4)
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	(31.6)	18.2	3.0	(72.1)	(75.3)
Average Pay Period, Current Liabilities	days	50.9	71.1	78.0	49.9	64.1
Capital Structure						
Equity Financing Ratio		5.26%	(4.68%)	3.93%	(34.31%)	(45.33%)
Fixed Asset Financing		70.62%	71.81%	69.12%	65.11%	65.64%
Cash Flow Divided by Total Debt		(14.87%)	(3.89%)	12.22%	(24.72%)	(2.67%)
Debt Service Coverage	rate	(-3.551)	(-1.126)	6.685	(-8.603)	(-0.304)
Asset Efficiency						
Total Asset Turnover	rate	2.704	2.313	2.394	3.834	4.005
Fixed Asset Turnover	rate	4.748	5.237	5.690	4.920	5.462
Average Age of Plant Depreciation Only	years	18.8	20.4	21.5	21.4	21.1

† - data not applicable

Northern Light Maine Coast Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	4,475,975	16,094,358	13,259,704	7,020,117	15,832,388
Cash and Investments	(23,532,213)	(1,110,622)	(13,562,546)	(16,413,984)	(14,297,399)
Current Assets Whose Use is Limited	31,807	52,693	37,275	28,373	72,910
Net Patient Accounts Receivable	16,363,633	8,983,071	15,902,990	17,251,586	22,917,150
Due From Affiliates	465,704	475,294	920,612	171,105	280,254
Third Party Settlements	9,579,270	6,447,831	8,032,915	3,921,747	4,834,199
Other Accounts Receivable	146,402	566,768	1,046,520	891,837	837,019
Inventory	619,896	519,354	612,002	942,664	848,493
Other Current Assets	801,476	159,969	269,936	226,789	339,762
Total Non-Current Assets	30,511,800	30,646,350	32,524,928	33,100,154	40,916,989
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	6,550,585	6,846,078	7,613,324	6,149,401	7,079,510
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	372,171	350,381	370,043	301,106	300,000
Gross Property, Plant and Equipment (PP&E)	34,130,298	36,084,370	39,089,677	43,300,758	52,647,247
Accumulated Depreciation	10,541,254	12,634,479	14,548,116	16,651,111	19,109,768
Net Property, Plant and Equipment (PP&E)	23,589,044	23,449,891	24,541,561	26,649,647	33,537,479
Total Unrestricted Assets	34,987,775	46,740,708	45,784,632	40,120,271	56,749,377
Total Current Liabilities	11,841,273	20,406,323	27,106,661	18,993,889	23,372,044
Current Long Term Debt (LTD)	†	†	22,058	112,121	666,075
Accounts Payable Plus Accrued Expenses	8,108,548	10,410,536	10,901,175	12,928,478	14,190,622
Estimated Third Party Settlements	(28,002)	2,952,584	4,729,516	1,656,309	522,882
Due to Affiliates	3,760,727	4,362,610	1,972,801	1,246,586	7,992,465
Other Current Liabilities	†	2,680,593	9,481,111	3,050,395	†
Total Non-Current Liabilities	12,943,943	21,282,513	13,698,424	13,129,460	17,104,596
Long Term Debt (LTD)	11,705,747	11,665,474	11,699,384	11,869,507	15,427,892
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Northern Light Maine Coast Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	1,202,753	1,538,114	1,958,904	1,220,852	1,643,306
Other Non-Current Liabilities	35,443	8,078,925	40,136	39,101	33,398
Fund Balance Unrestricted	10,202,559	5,051,872	4,979,547	7,996,922	16,272,737
Total Liabilities and Equity	34,987,775	46,740,708	45,784,632	40,120,271	56,749,377
Total Restricted Assets	4,299,675	4,401,746	7,057,050	8,485,430	5,817,474
Cash and Investments	4,299,675	4,401,746	7,057,050	8,485,430	5,817,474
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	4,299,675	4,401,746	7,057,050	8,485,430	5,817,474
Total Restricted Fund Balance	4,299,675	4,401,746	7,057,050	8,485,430	5,817,474
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	1,194,095	1,255,396	3,607,478	5,263,224	4,167,779
Permanently Restricted Net Assets	3,105,580	3,146,350	3,449,572	3,222,206	1,649,695
Total Gross Patient Service Revenue	194,323,797	188,432,195	222,600,879	276,047,993	315,991,332
Gross Inpatient Service Revenue	47,540,846	40,680,365	46,607,101	53,866,874	61,896,184
Gross Outpatient Service Revenue	146,782,951	147,751,830	175,993,778	222,181,119	254,095,148
Free Care (Charity Care)	2,087,552	1,123,578	1,310,749	807,556	474,190
Bad Debt (Provision for Bad Debt)	10,697,571	16,729,843	1,142,509	1,817,372	889,683
Contractuals	99,114,403	101,227,675	136,079,182	174,631,367	208,359,257
Changes in Prior Year Estimated/Final Settlements	(1,051,698)	1,564,614	508,500	150,343	(1,476,830)
Net Patient Service Revenue	83,475,969	67,786,485	83,559,939	98,641,355	107,745,032
Other Operating Revenue	1,317,750	14,493,492	8,326,743	8,342,778	8,535,118
Total Operating Revenue	84,793,719	82,279,977	91,886,682	106,984,133	116,280,150
Total Operating Expenses	82,879,449	87,759,446	92,834,003	103,480,934	111,429,851
Depreciation and Amortization	2,067,617	1,844,709	1,858,572	2,096,313	2,655,791
Interest	453,849	453,849	457,902	472,382	655,966
Advertising Expenses	86,705	105,167	127,568	139,333	134,677
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	86,705	105,167	127,568	139,333	134,677
Salaries and Benefits	43,177,960	44,585,774	45,820,376	43,199,264	45,041,794

Northern Light Maine Coast Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	37,093,318	40,769,947	44,569,585	57,573,642	62,941,623
Net Operating Income	1,914,270	(5,479,469)	(947,321)	3,503,199	4,850,299
Total Non-Operating Revenue	23,634	10,129	3,873	979	316
Total Investment Income	23,634	10,129	3,873	979	316
Interest and Dividends	23,634	10,129	3,873	979	316
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	†	†	†	†
Excess of Revenue Over Expenses	1,937,904	(5,469,340)	(943,448)	3,504,178	4,850,615
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	1,937,904	(5,469,340)	(943,448)	3,504,178	4,850,615
Total Change in Unrestricted Net Assets	2,179,584	(5,150,687)	(72,325)	3,017,375	8,275,815
Net Assets Released for Restrictions - Capital	165,262	266,678	117,774	69,849	2,841,257
Unrealized Gains/Losses on Investments	419,548	(39,868)	346,456	(725,871)	507,655
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	(343,130)	91,843	406,893	169,219	76,288
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Northern Light Maine Coast Hospital *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		2.28%	(6.65%)	(1.03%)	3.28%	4.17%
Operating Margin		2.26%	(6.66%)	(1.03%)	3.27%	4.17%
Non Operating Revenue		1.22%	(0.19%)	(0.41%)	0.03%	0.01%
Return on Equity		18.99%	(108.26%)	(18.95%)	43.82%	29.81%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	0.378	0.789	0.489	0.370	0.677
Days in Accounts Receivable	days	71.6	48.4	69.5	63.8	77.6
Days Cash on Hand, Current	days	(106.1)	(4.5)	(54.3)	(59.0)	(47.7)
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	(76.6)	24.6	(23.7)	(36.9)	(24.0)
Average Pay Period, Current Liabilities	days	53.5	86.7	108.8	68.4	78.4
Capital Structure						
Equity Financing Ratio		29.16%	10.81%	10.88%	19.93%	28.67%
Fixed Asset Financing		49.62%	49.75%	47.67%	44.54%	46%
Cash Flow Divided by Total Debt		16.16%	(8.69%)	2.24%	17.43%	18.55%
Debt Service Coverage	rate	8.402	(-6.986)	2.999	12.282	10.627
Asset Efficiency						
Total Asset Turnover	rate	2.424	1.761	2.007	2.667	2.049
Fixed Asset Turnover	rate	3.595	3.509	3.744	4.014	3.467
Average Age of Plant Depreciation Only	years	5.1	6.8	7.8	7.9	7.2

† - data not applicable

Northern Light Mayo Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	12,681,552	26,626,031	21,324,600	23,498,837	24,028,825
Cash and Investments	1,393,451	11,851,880	2,595,248	6,007,736	11,214,962
Current Assets Whose Use is Limited	†	37,866	56,280	49,797	78,574
Net Patient Accounts Receivable	8,160,863	10,167,132	9,536,839	10,496,810	7,500,333
Due From Affiliates	†	13,993	473,340	5,457	50,515
Third Party Settlements	368,400	2,767,781	6,954,063	5,152,002	3,913,037
Other Accounts Receivable	†	†	359,560	785,042	509,751
Inventory	849,253	962,843	898,882	945,729	739,322
Other Current Assets	1,909,585	824,536	450,388	56,264	22,331
Total Non-Current Assets	29,190,615	10,745,505	9,755,244	8,620,445	7,971,252
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	12,317,714	381,548	524,727	357,649	200,178
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	2,384,059	313,175	174,816	174,816	174,816
Gross Property, Plant and Equipment (PP&E)	49,614,520	10,882,441	11,539,176	12,182,771	13,067,297
Accumulated Depreciation	35,125,678	831,659	2,483,475	4,094,791	5,471,039
Net Property, Plant and Equipment (PP&E)	14,488,842	10,050,782	9,055,701	8,087,980	7,596,258
Total Unrestricted Assets	41,872,167	37,371,536	31,079,844	32,119,282	32,000,077
Total Current Liabilities	13,949,200	27,028,941	21,062,955	17,115,995	8,510,154
Current Long Term Debt (LTD)	5,443,861	858,909	330,506	239,380	156,811
Accounts Payable Plus Accrued Expenses	8,505,339	9,970,887	8,270,521	7,337,748	6,965,086
Estimated Third Party Settlements	†	1,401,809	7,538,027	7,947,135	(1,190,081)
Due to Affiliates	†	14,797,336	226,186	1,591,732	2,578,338
Other Current Liabilities	†	†	4,697,715	†	†
Total Non-Current Liabilities	3,102,045	5,719,125	651,888	417,817	693,425
Long Term Debt (LTD)	3,102,045	†	136,765	69,795	507,894
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	381,548	515,123	348,022	185,531

Northern Light Mayo Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	†	5,337,577	†	†	†
Fund Balance Unrestricted	24,820,922	4,623,470	9,365,001	14,585,470	22,796,498
Total Liabilities and Equity	41,872,167	37,371,536	31,079,844	32,119,282	32,000,077
Total Restricted Assets	1,060,171	1,084,012	1,101,292	1,398,523	1,436,156
Cash and Investments	1,060,171	1,084,012	1,101,292	1,398,523	1,436,156
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	1,060,171	1,084,012	1,101,292	1,398,523	1,436,156
Total Restricted Fund Balance	1,060,171	1,084,012	1,101,292	1,398,523	1,436,156
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	620,950	632,694	632,693	632,694	632,693
Permanently Restricted Net Assets	439,221	451,318	468,599	765,829	803,463
Total Gross Patient Service Revenue	93,160,178	89,374,051	103,646,542	108,344,003	124,318,174
Gross Inpatient Service Revenue	14,272,742	14,322,657	16,502,498	15,720,890	14,268,896
Gross Outpatient Service Revenue	78,887,436	75,051,394	87,144,044	92,623,113	110,049,278
Free Care (Charity Care)	2,651,150	2,006,625	309,562	60,910	399,764
Bad Debt (Provision for Bad Debt)	3,905,649	3,221,010	181,635	6,913,427	3,044,642
Contractuals	36,898,999	41,302,732	49,828,087	41,451,443	58,249,058
Changes in Prior Year Estimated/Final Settlements	(158,000)	(568,745)	(2,874,108)	(803,655)	(458,889)
Net Patient Service Revenue	49,862,380	43,412,429	56,201,366	60,721,878	63,083,599
Other Operating Revenue	4,057,244	9,610,070	3,935,079	4,508,005	6,143,902
Total Operating Revenue	53,919,624	53,022,499	60,136,445	65,229,883	69,227,501
Total Operating Expenses	57,122,097	57,334,101	55,431,277	60,009,436	61,019,083
Depreciation and Amortization	2,194,799	2,050,348	1,658,988	1,522,961	1,443,828
Interest	258,047	378,954	145,779	197,814	411,037
Advertising Expenses	†	30,370	71,380	111,271	85,626
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	†	30,370	71,380	111,271	85,626
Salaries and Benefits	34,667,847	35,010,910	33,769,570	32,458,395	33,465,679

Northern Light Mayo Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	20,001,404	19,863,519	19,785,560	25,718,995	25,612,913
Net Operating Income	(3,202,473)	(4,311,602)	4,705,168	5,220,447	8,208,418
Total Non-Operating Revenue	384,738	439,658	†	†	†
Total Investment Income	383,512	436,311	†	†	†
Interest and Dividends	366,837	1,806,212	†	†	†
Realized Gains/Losses on Sales of Securities	16,675	(1,369,901)	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	1,226	3,347	†	†	†
Excess of Revenue Over Expenses	(2,817,735)	(3,871,944)	4,705,168	5,220,447	8,208,418
Extraordinary Gains/Losses	15,077	37,704	†	†	†
Total Surplus/Deficit	(2,802,658)	(3,834,240)	4,705,168	5,220,447	8,208,418
Total Change in Unrestricted Net Assets	(2,789,129)	(486,403)	4,741,532	5,220,469	8,211,028
Net Assets Released for Restrictions - Capital	†	†	36,359	†	†
Unrealized Gains/Losses on Investments	13,529	(14,684)	†	†	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	†	(9,561,531)	5	22	(2,410)
Mergers	†	12,924,052	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	5,020

† - data not applicable

Northern Light Mayo Hospital *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		(5.19%)	(7.24%)	7.82%	8%	11.86%
Operating Margin		(5.94%)	(8.13%)	7.82%	8%	11.86%
Non Operating Revenue		(13.65%)	(11.36%)	0%	0%	0%
Return on Equity		(11.35%)	(83.75%)	50.24%	35.79%	36.01%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	0.909	0.985	1.012	1.373	2.824
Days in Accounts Receivable	days	59.7	85.5	61.9	63.1	43.4
Days Cash on Hand, Current	days	9.3	78.5	18.0	37.8	69.2
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	91.1	81.0	21.6	40.0	70.4
Average Pay Period, Current Liabilities	days	92.7	178.5	143.0	106.8	52.1
Capital Structure						
Equity Financing Ratio		59.28%	12.37%	30.13%	45.41%	71.24%
Fixed Asset Financing		21.41%	0%	1.51%	0.86%	6.69%
Cash Flow Divided by Total Debt		(3.65%)	(5.56%)	29.31%	38.46%	104.87%
Debt Service Coverage	rate	(-0.31)	(-0.248)	6.480	13.138	15.472
Asset Efficiency						
Total Asset Turnover	rate	1.297	1.431	1.935	2.031	2.163
Fixed Asset Turnover	rate	3.721	5.275	6.641	8.065	9.113
Average Age of Plant Depreciation Only	years	16.0	0.4	1.5	2.7	3.8

† - data not applicable

Northern Light Mercy Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	33,760,358	60,542,462	47,792,946	16,205,129	35,490,183
Cash and Investments	(4,335,400)	24,310,689	(805,412)	(28,651,318)	(16,896,480)
Current Assets Whose Use is Limited	159,458	195,304	106,116	2,150	106,580
Net Patient Accounts Receivable	27,338,709	24,228,359	30,548,209	31,546,789	38,878,662
Due From Affiliates	6,280	46,003	5,246,349	11,732	330,513
Third Party Settlements	3,914,338	5,828,609	6,523,609	7,585,543	7,551,995
Other Accounts Receivable	1,152,589	177,216	213,146	1,706,330	1,241,711
Inventory	4,542,560	4,680,246	4,604,219	3,077,729	3,387,205
Other Current Assets	981,824	1,076,036	1,356,710	926,174	889,997
Total Non-Current Assets	100,781,581	139,310,092	172,403,984	181,068,857	175,506,192
Trustee Held Investments	96,502	173,401	57,189	57,189	57,189
Board Designated & Undesignated Investments	5,351,060	45,692,240	16,602,556	7,427,206	8,874,780
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	4,168,815	4,366,594	23,398,042	22,110,944	19,954,449
Gross Property, Plant and Equipment (PP&E)	147,312,620	143,188,091	189,173,295	215,410,316	214,427,810
Accumulated Depreciation	56,147,416	54,110,234	56,827,098	63,936,798	67,808,036
Net Property, Plant and Equipment (PP&E)	91,165,204	89,077,857	132,346,197	151,473,518	146,619,774
Total Unrestricted Assets	134,541,939	199,852,554	220,196,930	197,273,986	210,996,375
Total Current Liabilities	29,705,197	44,444,637	48,268,251	40,721,074	48,662,241
Current Long Term Debt (LTD)	3,330,693	3,479,637	3,582,265	4,677,790	4,764,740
Accounts Payable Plus Accrued Expenses	16,397,910	20,021,509	27,019,967	21,928,299	24,605,552
Estimated Third Party Settlements	†	307,208	883,024	472,446	283,185
Due to Affiliates	9,976,594	15,866,487	233,280	4,890,299	15,221,661
Other Current Liabilities	†	4,769,796	16,549,715	8,752,240	3,787,103
Total Non-Current Liabilities	66,651,767	120,068,297	125,933,297	120,585,656	117,330,803
Long Term Debt (LTD)	56,720,837	98,272,324	99,121,424	97,117,419	93,511,786
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	1,115,446	889,104	800,194	711,283	622,373

Northern Light Mercy Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	4,234,153	4,991,748	6,629,823	5,632,601	8,374,940
Other Non-Current Liabilities	4,581,331	15,915,121	19,381,856	17,124,353	14,821,704
Fund Balance Unrestricted	38,184,975	35,339,620	45,995,382	35,967,256	45,003,331
Total Liabilities and Equity	134,541,939	199,852,554	220,196,930	197,273,986	210,996,375
Total Restricted Assets	14,297,161	10,459,047	10,415,224	9,018,689	9,335,776
Cash and Investments	14,297,161	10,459,047	10,415,224	9,018,689	9,335,776
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	14,297,161	10,459,047	10,415,224	9,018,689	9,335,776
Total Restricted Fund Balance	14,297,161	10,459,047	10,415,224	9,018,689	9,335,776
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	10,945,754	7,091,977	6,877,530	5,343,228	5,359,707
Permanently Restricted Net Assets	3,351,407	3,367,070	3,537,694	3,675,461	3,976,069
Total Gross Patient Service Revenue	529,528,923	488,851,777	579,261,059	625,381,838	738,881,182
Gross Inpatient Service Revenue	169,084,465	145,626,421	133,993,383	151,783,927	192,331,555
Gross Outpatient Service Revenue	360,444,458	343,225,356	445,267,676	473,597,911	546,549,627
Free Care (Charity Care)	4,746,002	2,250,450	2,274,223	3,293,383	1,018,863
Bad Debt (Provision for Bad Debt)	12,397,949	12,994,744	9,183,620	6,077,134	12,874,358
Contractuals	285,293,402	276,228,889	337,568,203	377,471,933	454,824,153
Changes in Prior Year Estimated/Final Settlements	(3,080,276)	(1,181,374)	(714,004)	(1,526,311)	(17,186)
Net Patient Service Revenue	230,171,846	198,559,068	230,949,017	240,065,699	270,180,994
Other Operating Revenue	4,140,746	12,550,562	19,877,270	14,976,870	16,829,380
Total Operating Revenue	234,312,592	211,109,630	250,826,287	255,042,569	287,010,374
Total Operating Expenses	221,939,349	222,310,497	242,243,257	268,045,306	279,010,629
Depreciation and Amortization	6,436,310	5,507,115	4,129,725	7,566,226	8,509,520
Interest	2,171,683	2,053,780	2,130,295	3,271,851	3,823,706
Advertising Expenses	550,641	770,145	968,207	889,435	948,313
Allowed Advertising Expenses	5,060	1,271	†	†	†
Non-Allowed Advertising Expenses	545,581	768,874	968,207	889,435	948,313
Salaries and Benefits	117,314,217	117,153,839	124,776,514	129,837,669	144,809,309

Northern Light Mercy Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	95,466,498	96,825,618	110,238,516	126,480,125	120,919,781
Net Operating Income	12,373,243	(11,200,867)	8,583,030	(13,002,737)	7,999,745
Total Non-Operating Revenue	(160,810)	570,082	(964,953)	322,780	(450)
Total Investment Income	1,866	301	1,789	5,364	343
Interest and Dividends	1,866	301	1,789	5,364	343
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	100,000	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	(262,676)	569,781	(966,742)	317,416	(793)
Excess of Revenue Over Expenses	12,212,433	(10,630,785)	7,618,077	(12,679,957)	7,999,295
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	12,212,433	(10,630,785)	7,618,077	(12,679,957)	7,999,295
Total Change in Unrestricted Net Assets	13,076,680	(2,845,355)	10,655,757	(10,028,127)	9,036,073
Net Assets Released for Restrictions - Capital	1,749,919	7,781,840	3,037,597	2,651,635	1,036,320
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	(885,672)	3,590	83	195	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	458

† - data not applicable

Northern Light Mercy Hospital *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		5.22%	(5.02%)	3.05%	(4.97%)	2.79%
Operating Margin		5.28%	(5.31%)	3.42%	(5.1%)	2.79%
Non Operating Revenue		(1.32%)	(5.36%)	(12.67%)	(2.55%)	(0.01%)
Return on Equity		31.98%	(30.08%)	16.56%	(35.25%)	17.77%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.137	1.362	0.990	0.398	0.729
Days in Accounts Receivable	days	43.4	44.5	48.3	48.0	52.5
Days Cash on Hand, Current	days	(7.1)	41.3	(1.1)	(40.1)	(22.7)
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	2.0	118.2	24.4	(29.7)	(10.7)
Average Pay Period, Current Liabilities	days	50.3	74.8	74.0	57.1	65.7
Capital Structure						
Equity Financing Ratio		28.38%	17.68%	20.89%	18.23%	21.33%
Fixed Asset Financing		62.22%	110.32%	74.9%	64.12%	63.78%
Cash Flow Divided by Total Debt		19.35%	(3.11%)	6.74%	(3.17%)	9.95%
Debt Service Coverage	rate	3.873	(-0.57)	2.474	(-0.269)	2.392
Asset Efficiency						
Total Asset Turnover	rate	1.740	1.059	1.135	1.294	1.360
Fixed Asset Turnover	rate	2.570	2.370	1.895	1.684	1.958
Average Age of Plant Depreciation Only	years	8.7	9.8	13.8	8.5	8.0

† - data not applicable

Northern Light Seabasticook Valley Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	24,355,546	40,745,360	44,111,622	50,101,678	59,616,791
Cash and Investments	16,415,366	31,808,051	36,466,093	39,130,765	47,275,183
Current Assets Whose Use is Limited	20,738	19,276	4,681	19,096	9,925
Net Patient Accounts Receivable	4,205,990	5,234,797	5,253,433	5,110,942	5,966,251
Due From Affiliates	192,138	4,036	2,907	66,454	86,656
Third Party Settlements	2,836,440	3,047,205	1,634,485	5,031,818	5,654,387
Other Accounts Receivable	241,770	156,887	285,669	330,810	265,309
Inventory	255,960	268,158	260,559	282,860	204,908
Other Current Assets	187,144	206,950	203,795	128,933	154,172
Total Non-Current Assets	18,838,759	18,236,811	17,885,322	17,955,287	18,405,879
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	769,196	851,129	940,421	901,981	1,005,806
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	25,244	177,319	219,978	141,065	143,268
Gross Property, Plant and Equipment (PP&E)	40,746,090	40,895,426	41,193,269	42,394,859	43,677,700
Accumulated Depreciation	22,701,771	23,687,063	24,468,346	25,482,618	26,420,895
Net Property, Plant and Equipment (PP&E)	18,044,319	17,208,363	16,724,923	16,912,241	17,256,805
Total Unrestricted Assets	43,194,305	58,982,171	61,996,944	68,056,965	78,022,670
Total Current Liabilities	5,629,330	13,632,807	12,225,501	7,681,414	10,474,270
Current Long Term Debt (LTD)	786,633	718,664	572,516	609,345	563,649
Accounts Payable Plus Accrued Expenses	2,534,151	4,698,000	4,243,343	4,384,720	4,810,551
Estimated Third Party Settlements	137,661	1,485,314	2,577,511	313,768	2,139,000
Due to Affiliates	2,170,885	2,745,316	686,498	755,101	2,961,070
Other Current Liabilities	†	3,985,513	4,145,633	1,618,480	†
Total Non-Current Liabilities	5,755,021	10,478,892	4,857,752	4,230,618	4,241,956
Long Term Debt (LTD)	5,365,377	4,656,935	4,300,187	3,711,347	3,621,126
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Northern Light Seabasticook Valley Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	389,644	469,723	557,565	519,271	620,830
Other Non-Current Liabilities	†	5,352,234	†	†	†
Fund Balance Unrestricted	31,809,954	34,870,472	44,913,691	56,144,933	63,306,444
Total Liabilities and Equity	43,194,305	58,982,171	61,996,944	68,056,965	78,022,670
Total Restricted Assets	617,407	687,078	814,757	745,254	707,479
Cash and Investments	617,407	687,078	814,757	745,254	707,479
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	617,407	687,078	814,758	745,254	707,479
Total Restricted Fund Balance	617,407	687,078	814,758	745,254	707,479
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	203,971	246,604	325,574	278,720	273,587
Permanently Restricted Net Assets	413,436	440,474	489,184	466,534	433,892
Total Gross Patient Service Revenue	74,617,051	77,490,111	89,987,850	99,683,337	119,707,808
Gross Inpatient Service Revenue	10,983,114	13,027,350	16,196,840	17,999,358	19,549,679
Gross Outpatient Service Revenue	63,633,937	64,462,761	73,791,010	81,683,979	100,158,129
Free Care (Charity Care)	1,149,131	382,513	244,971	192,546	193,134
Bad Debt (Provision for Bad Debt)	3,438,158	3,069,382	3,026,372	2,029,436	3,049,672
Contractuals	29,681,681	33,828,893	40,288,399	43,192,730	58,750,687
Changes in Prior Year Estimated/Final Settlements	(1,209,165)	(664,686)	(2,689,956)	(2,935,103)	2,431,378
Net Patient Service Revenue	41,557,246	40,874,009	49,118,064	57,203,728	55,282,937
Other Operating Revenue	2,622,461	4,330,608	7,660,494	6,012,517	6,669,288
Total Operating Revenue	44,179,707	45,204,617	56,778,558	63,216,245	61,952,225
Total Operating Expenses	39,762,298	42,145,953	46,739,988	52,059,429	54,811,837
Deprecation and Amortization	1,145,137	1,176,951	1,190,084	1,127,015	1,160,659
Interest	227,489	203,972	180,881	160,006	175,688
Advertising Expenses	142,030	104,311	132,057	178,609	162,550
Allowed Advertising Expenses	1,020	930	632	†	†
Non-Allowed Advertising Expenses	141,010	103,381	131,425	178,609	162,550
Salaries and Benefits	21,372,663	20,468,859	22,255,604	23,761,085	26,360,198

Northern Light Seabasticook Valley Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	16,874,979	20,191,860	22,981,362	26,832,714	26,952,742
Net Operating Income	4,417,409	3,058,664	10,038,570	11,156,816	7,140,388
Total Non-Operating Revenue	770	393	124	128	418
Total Investment Income	770	393	124	128	418
Interest and Dividends	770	393	124	128	418
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	†	†	†	†
Excess of Revenue Over Expenses	4,418,179	3,059,057	10,038,694	11,156,944	7,140,806
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	4,418,179	3,059,057	10,038,694	11,156,944	7,140,806
Total Change in Unrestricted Net Assets	4,337,844	3,060,517	10,043,220	11,231,242	7,161,511
Net Assets Released for Restrictions - Capital	92,712	†	3,200	74,571	18,857
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	(176,524)	†	1,326	(273)	1,848
Mergers	†	†	†	†	†
Consolidations with Support Organizations	3,477	1,460	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Northern Light Seabasticook Valley Hospital *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		10%	6.77%	17.68%	17.65%	11.53%
Operating Margin		10%	6.77%	17.68%	17.65%	11.53%
Non Operating Revenue		0.02%	0.01%	0%	0%	0.01%
Return on Equity		13.89%	8.77%	22.35%	19.87%	11.28%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	4.327	2.989	3.608	6.522	5.692
Days in Accounts Receivable	days	36.9	46.7	39.0	32.6	39.4
Days Cash on Hand, Current	days	155.4	283.6	292.2	280.6	321.7
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	162.6	291.1	299.8	287.0	328.5
Average Pay Period, Current Liabilities	days	53.2	121.5	98.0	55.0	71.3
Capital Structure						
Equity Financing Ratio		73.64%	59.12%	72.45%	82.5%	81.14%
Fixed Asset Financing		29.73%	27.06%	25.71%	21.94%	20.98%
Cash Flow Divided by Total Debt		48.87%	17.57%	65.73%	103.12%	56.41%
Debt Service Coverage	rate	5.721	4.482	12.684	16.988	10.798
Asset Efficiency						
Total Asset Turnover	rate	1.023	0.766	0.916	0.929	0.794
Fixed Asset Turnover	rate	2.448	2.627	3.395	3.738	3.590
Average Age of Plant Depreciation Only	years	19.8	20.1	20.6	22.6	22.8

† - data not applicable

Northern Maine Medical Center

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	26,227,955	44,222,246	34,368,832	23,694,836	20,469,102
Cash and Investments	16,721,315	33,932,751	19,178,773	9,637,309	5,860,443
Current Assets Whose Use is Limited	†	†	†	†	†
Net Patient Accounts Receivable	6,368,592	5,796,017	7,902,124	7,262,024	6,691,324
Due From Affiliates	†	†	†	†	†
Third Party Settlements	728,735	1,643,879	3,025,144	2,681,924	3,452,188
Other Accounts Receivable	630,695	1,082,374	2,134,347	2,156,354	2,629,969
Inventory	1,280,226	1,333,739	1,559,553	1,481,480	1,359,943
Other Current Assets	498,392	433,486	568,891	475,745	475,235
Total Non-Current Assets	23,281,638	35,139,697	42,271,447	86,779,964	84,224,641
Trustee Held Investments	199,010	3,541,417	237,356	34,330,052	19,632,400
Board Designated & Undesignated Investments	1,029,469	1,366,604	1,479,084	9,106,809	8,870,615
Due from Affiliates	163,502	155,000	182,545	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	2,243,358	2,665,110	7,926,171	7,997,689	6,387,242
Gross Property, Plant and Equipment (PP&E)	54,103,511	62,266,931	69,982,083	76,014,496	92,940,315
Accumulated Depreciation	34,457,212	34,855,365	37,535,792	40,669,082	43,605,931
Net Property, Plant and Equipment (PP&E)	19,646,299	27,411,566	32,446,291	35,345,414	49,334,384
Total Unrestricted Assets	49,509,593	79,361,943	76,640,279	110,474,800	104,693,743
Total Current Liabilities	5,431,798	25,618,634	17,531,682	10,611,660	10,012,532
Current Long Term Debt (LTD)	378,015	465,459	1,059,131	1,674,461	1,844,402
Accounts Payable Plus Accrued Expenses	5,053,783	7,946,644	8,585,746	7,728,707	8,168,130
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	†	17,206,531	7,886,805	1,208,492	†
Total Non-Current Liabilities	7,956,857	15,726,310	18,079,076	54,754,263	52,986,220
Long Term Debt (LTD)	6,513,976	13,865,967	15,834,955	52,989,779	51,071,658
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Northern Maine Medical Center *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	1,442,881	1,860,343	2,244,121	1,764,484	1,914,562
Other Non-Current Liabilities	†	†	†	†	†
Fund Balance Unrestricted	36,120,938	38,016,999	41,029,521	45,108,877	41,694,991
Total Liabilities and Equity	49,509,593	79,361,943	76,640,279	110,474,800	104,693,743
Total Restricted Assets	734,182	819,044	1,014,007	1,036,788	1,165,121
Cash and Investments	734,182	819,044	1,014,007	1,036,788	1,165,121
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	734,182	819,044	1,014,007	1,036,788	1,165,121
Total Restricted Fund Balance	734,182	819,044	1,014,007	1,036,788	1,165,121
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	734,182	819,044	1,014,007	1,036,788	1,165,121
Permanently Restricted Net Assets	†	†	†	†	†
Total Gross Patient Service Revenue	92,247,713	93,886,406	94,232,574	107,304,420	107,267,530
Gross Inpatient Service Revenue	30,658,959	30,730,333	29,882,514	36,951,203	35,839,841
Gross Outpatient Service Revenue	61,588,754	63,156,073	64,350,060	70,353,217	71,427,689
Free Care (Charity Care)	313,650	211,655	36,808	20,397	127,218
Bad Debt (Provision for Bad Debt)	1,740,077	1,686,040	2,075,115	2,452,200	2,535,300
Contractuals	38,962,631	37,221,243	38,095,431	46,310,902	46,006,424
Changes in Prior Year Estimated/Final Settlements	(1,165,000)	(445,000)	(1,623,000)	(691,000)	(494,000)
Net Patient Service Revenue	52,396,355	55,212,468	55,648,220	59,211,921	59,092,588
Other Operating Revenue	6,590,324	8,511,966	16,016,842	12,223,240	8,232,603
Total Operating Revenue	58,986,679	63,724,434	71,665,062	71,435,161	67,325,191
Total Operating Expenses	58,503,070	62,132,594	68,587,631	73,968,112	70,981,960
Depreciation and Amortization	2,500,446	2,485,745	2,932,350	3,616,809	3,578,047
Interest	304,398	329,958	412,014	366,333	555,908
Advertising Expenses	54,715	58,003	62,308	61,000	63,000
Allowed Advertising Expenses	4,925	69	†	†	†
Non-Allowed Advertising Expenses	49,790	57,934	62,308	61,000	63,000
Salaries and Benefits	36,720,127	40,339,304	44,288,124	45,844,028	37,457,659

Northern Maine Medical Center *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	18,923,384	18,919,584	20,892,835	24,079,942	29,327,346
Net Operating Income	483,609	1,591,840	3,077,431	(2,532,951)	(3,656,769)
Total Non-Operating Revenue	86,666	304,221	(64,909)	6,612,306	242,883
Total Investment Income	345	92	†	34,363	849,757
Interest and Dividends	345	92	†	34,363	849,757
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	(6,607)	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	(1,186,000)
Other Non Operating Revenues (Gifts, Bequests, etc.)	86,321	304,129	(64,909)	6,584,550	579,126
Excess of Revenue Over Expenses	570,275	1,896,061	3,012,522	4,079,355	(3,413,886)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	570,275	1,896,061	3,012,522	4,079,355	(3,413,886)
Total Change in Unrestricted Net Assets	570,275	1,896,061	3,012,522	4,079,355	(3,413,886)
Net Assets Released for Restrictions - Capital	†	†	†	†	†
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	†	†	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Northern Maine Medical Center (continued)

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		0.97%	2.96%	4.21%	5.23%	(5.05%)
Operating Margin		0.82%	2.5%	4.29%	(3.55%)	(5.43%)
Non Operating Revenue		15.2%	16.04%	(2.15%)	162.09%	(7.11%)
Return on Equity		1.58%	4.99%	7.34%	9.04%	(8.19%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	4.829	1.726	1.960	2.233	2.044
Days in Accounts Receivable	days	44.4	38.3	51.8	44.8	41.3
Days Cash on Hand, Current	days	109.0	207.6	106.6	50.0	31.7
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	115.7	216.0	114.8	97.2	79.8
Average Pay Period, Current Liabilities	days	35.4	156.8	97.5	55.1	54.2
Capital Structure						
Equity Financing Ratio		72.96%	47.9%	53.54%	40.83%	39.83%
Fixed Asset Financing		33.16%	50.58%	48.8%	149.92%	103.52%
Cash Flow Divided by Total Debt		22.94%	10.6%	16.69%	11.77%	0.26%
Debt Service Coverage	rate	3.217	6.655	7.245	5.656	0.323
Asset Efficiency						
Total Asset Turnover	rate	1.193	0.807	0.934	0.706	0.645
Fixed Asset Turnover	rate	3.002	2.325	2.209	2.021	1.365
Average Age of Plant Depreciation Only	years	13.8	14.0	12.8	11.2	12.2

† - data not applicable

Pen Bay Medical Center

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	29,768,785	35,600,298	43,222,426	49,320,473	45,972,724
Cash and Investments	1,263,958	468,528	863,747	369,372	895,141
Current Assets Whose Use is Limited	474,678	431,779	326,737	358,264	377,055
Net Patient Accounts Receivable	16,796,446	15,339,234	17,403,166	18,590,047	21,495,959
Due From Affiliates	2,820,922	2,352,144	4,230,491	7,494,221	11,559,920
Third Party Settlements	4,843,516	14,036,384	17,436,428	18,556,285	7,874,827
Other Accounts Receivable	†	†	†	†	†
Inventory	2,045,316	1,885,570	1,567,204	2,083,774	2,107,404
Other Current Assets	1,523,949	1,086,659	1,394,653	1,868,510	1,662,418
Total Non-Current Assets	68,375,364	76,800,139	77,792,830	80,204,661	66,890,417
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	242,940	254,777	255,373	239,886	247,536
Due from Affiliates	81,752	71,198	61,833	48,978	36,344
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	18,363,137	15,384,588	13,148,170	11,847,001	1,873,816
Gross Property, Plant and Equipment (PP&E)	147,891,242	164,664,990	173,647,630	183,873,902	175,465,079
Accumulated Depreciation	98,203,707	103,575,414	109,320,176	115,805,106	110,732,358
Net Property, Plant and Equipment (PP&E)	49,687,535	61,089,576	64,327,454	68,068,796	64,732,721
Total Unrestricted Assets	98,144,149	112,400,437	121,015,256	129,525,134	112,863,141
Total Current Liabilities	19,347,352	17,853,426	18,481,195	27,628,500	26,198,074
Current Long Term Debt (LTD)	2,210,908	1,599,521	2,093,682	1,773,731	1,501,817
Accounts Payable Plus Accrued Expenses	10,321,153	13,448,551	12,224,155	11,977,377	13,728,305
Estimated Third Party Settlements	†	†	†	10,570,011	9,905,247
Due to Affiliates	6,781,898	2,770,150	3,240,357	3,057,493	979,614
Other Current Liabilities	33,393	35,204	923,001	249,888	83,091
Total Non-Current Liabilities	24,166,235	25,793,415	25,717,336	11,860,954	4,928,187
Long Term Debt (LTD)	13,141,790	9,868,197	7,660,069	6,040,636	4,543,709
Estimated Third Party Settlements	†	6,245,912	10,274,850	†	†
Due to Affiliate	11,024,445	9,039,205	7,219,492	5,357,599	†
Self Insurance Fund	†	†	†	†	†

Pen Bay Medical Center *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	†	640,101	562,925	462,719	384,478
Fund Balance Unrestricted	54,630,562	68,753,596	76,816,725	90,035,680	81,736,880
Total Liabilities and Equity	98,144,149	112,400,437	121,015,256	129,525,134	112,863,141
Total Restricted Assets	17,246,060	21,971,897	18,191,478	16,558,869	18,309,567
Cash and Investments	11,806,958	16,531,886	11,974,100	16,558,869	18,309,567
Receivables	†	†	†	†	†
Other Assets	5,439,102	5,440,011	6,217,378	†	†
Total Restricted Liabilities and Equity	17,246,060	21,971,897	18,191,478	16,558,869	18,309,567
Total Restricted Fund Balance	17,246,060	21,971,897	18,191,478	16,558,869	18,309,567
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	10,771,027	15,410,553	10,893,026	9,957,724	11,572,501
Permanently Restricted Net Assets	6,475,033	6,561,344	7,298,452	6,601,145	6,737,066
Total Gross Patient Service Revenue	355,817,301	333,080,828	381,421,690	408,330,189	457,827,009
Gross Inpatient Service Revenue	107,634,477	104,345,204	112,186,663	120,624,586	122,938,566
Gross Outpatient Service Revenue	248,182,824	228,735,624	269,235,027	287,705,603	334,888,443
Free Care (Charity Care)	3,416,299	4,599,529	1,789,942	2,906,115	2,987,375
Bad Debt (Provision for Bad Debt)	10,668,377	8,733,924	10,592,681	9,842,607	10,501,549
Contractuals	192,728,441	178,978,132	209,654,152	223,956,242	262,118,319
Changes in Prior Year Estimated/Final Settlements	†	†	†	†	†
Net Patient Service Revenue	149,004,184	140,769,243	159,384,915	171,625,225	182,219,766
Other Operating Revenue	13,130,189	30,534,457	21,371,940	33,521,714	26,158,939
Total Operating Revenue	162,134,373	171,303,700	180,756,855	205,146,939	208,378,705
Total Operating Expenses	158,977,794	165,215,862	177,110,254	208,798,035	215,908,000
Depreciation and Amortization	7,546,512	7,534,834	7,917,780	8,111,177	8,671,572
Interest	910,666	535,720	523,714	513,101	383,129
Advertising Expenses	5,846	†	†	372	1,105
Allowed Advertising Expenses	5,846	†	†	†	†
Non-Allowed Advertising Expenses	†	†	†	372	1,105
Salaries and Benefits	87,275,828	89,875,066	93,529,294	97,474,849	104,325,746

Pen Bay Medical Center *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	63,238,942	67,270,242	75,139,466	102,698,536	102,526,448
Net Operating Income	3,156,579	6,087,838	3,646,601	(3,651,096)	(7,529,295)
Total Non-Operating Revenue	214,163	397,842	505,990	729,214	2,674,377
Total Investment Income	31,414	154,738	173,366	180,177	163,538
Interest and Dividends	16,201	142,535	187,844	180,596	165,453
Realized Gains/Losses on Sales of Securities	15,213	12,203	(14,478)	(419)	(1,915)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	127,113	28,378	(427)	50,445	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	55,636	214,726	333,051	498,592	2,510,839
Excess of Revenue Over Expenses	3,370,742	6,485,680	4,152,591	(2,921,882)	(4,854,918)
Extraordinary Gains/Losses	†	†	†	(100,702)	84,784
Total Surplus/Deficit	3,370,742	6,485,680	4,152,591	(3,022,584)	(4,770,134)
Total Change in Unrestricted Net Assets	21,302,093	14,123,034	8,063,129	13,218,957	(8,298,800)
Net Assets Released for Restrictions - Capital	119,166	226,215	9,709,370	1,565,783	46,950
Unrealized Gains/Losses on Investments	†	†	†	(23,869)	2,333
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	17,812,185	7,411,139	(5,798,832)	14,699,627	(3,577,949)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Pen Bay Medical Center *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		2.08%	3.78%	2.29%	(1.42%)	(2.3%)
Operating Margin		1.95%	3.55%	2.02%	(1.78%)	(3.61%)
Non Operating Revenue		6.35%	6.13%	12.18%	(24.96%)	(55.09%)
Return on Equity		6.17%	9.43%	5.41%	(3.25%)	(5.94%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.539	1.994	2.339	1.785	1.755
Days in Accounts Receivable	days	41.1	39.8	39.9	39.5	43.1
Days Cash on Hand, Current	days	4.2	2.1	2.6	1.3	2.2
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	4.8	2.7	3.1	1.8	2.7
Average Pay Period, Current Liabilities	days	46.6	41.3	39.9	50.2	46.1
Capital Structure						
Equity Financing Ratio		55.66%	61.17%	63.48%	69.51%	72.42%
Fixed Asset Financing		26.45%	16.15%	11.91%	8.87%	7.02%
Cash Flow Divided by Total Debt		25.09%	32.12%	27.31%	13.14%	12.26%
Debt Service Coverage	rate	3.426	5.300	5.932	2.188	1.947
Asset Efficiency						
Total Asset Turnover	rate	1.654	1.528	1.498	1.589	1.870
Fixed Asset Turnover	rate	3.263	2.804	2.810	3.014	3.219
Average Age of Plant Depreciation Only	years	13.0	13.7	13.8	14.3	12.8

† - data not applicable

Penobscot Valley Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	4,609,363	6,799,034	7,057,710	6,126,136	3,582,791
Cash and Investments	1,481,713	4,057,832	3,690,444	2,372,355	985,319
Current Assets Whose Use is Limited	62,378	62,581	†	†	†
Net Patient Accounts Receivable	2,476,321	2,030,032	1,705,984	2,417,812	1,954,152
Due From Affiliates	†	†	†	†	†
Third Party Settlements	†	†	1,011,914	687,619	†
Other Accounts Receivable	†	†	†	26,534	74,113
Inventory	356,709	431,144	454,853	438,203	436,718
Other Current Assets	232,242	217,445	194,515	183,613	132,489
Total Non-Current Assets	4,103,962	3,867,280	3,381,646	3,556,354	3,900,287
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	305,218	180,068	97,550	195,218	194,896
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	125,724	172,469	121,109	124,231	147,734
Other Non-Current Assets	30,032	31,094	30,064	25,113	25,113
Gross Property, Plant and Equipment (PP&E)	18,360,119	18,568,386	18,612,148	15,861,499	16,129,748
Accumulated Depreciation	14,717,131	15,084,737	15,479,225	12,649,707	12,597,204
Net Property, Plant and Equipment (PP&E)	3,642,988	3,483,649	3,132,923	3,211,792	3,532,544
Total Unrestricted Assets	8,713,325	10,666,314	10,439,356	9,682,490	7,483,078
Total Current Liabilities	3,299,817	4,673,134	3,654,973	2,854,668	2,335,710
Current Long Term Debt (LTD)	†	40,267	53,519	162,081	222,282
Accounts Payable Plus Accrued Expenses	2,067,925	1,872,616	2,061,179	2,588,899	1,949,827
Estimated Third Party Settlements	1,231,892	1,171,027	†	†	163,601
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	†	1,589,224	1,540,275	103,688	†
Total Non-Current Liabilities	9,387,519	8,871,416	3,786,626	3,825,750	3,935,707
Long Term Debt (LTD)	†	62,330	3,756,562	3,800,637	3,910,594
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Penobscot Valley Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	9,387,519	8,809,086	30,064	25,113	25,113
Fund Balance Unrestricted	(3,974,011)	(2,878,236)	2,997,757	3,002,072	1,211,661
Total Liabilities and Equity	8,713,325	10,666,314	10,439,356	9,682,490	7,483,078
Total Restricted Assets	193,574	221,098	226,239	229,727	235,355
Cash and Investments	193,574	221,098	226,239	229,727	235,355
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	193,574	221,098	226,239	229,727	235,355
Total Restricted Fund Balance	193,574	221,098	226,239	229,727	235,355
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	117,025	144,549	149,690	153,178	158,806
Permanently Restricted Net Assets	76,549	76,549	76,549	76,549	76,549
Total Gross Patient Service Revenue	34,607,931	30,603,065	36,708,319	39,377,051	43,863,134
Gross Inpatient Service Revenue	3,044,419	1,740,867	4,379,762	4,792,673	4,725,448
Gross Outpatient Service Revenue	31,563,512	28,862,198	32,328,557	34,584,378	39,137,686
Free Care (Charity Care)	641,467	205,733	316,488	147,251	209,625
Bad Debt (Provision for Bad Debt)	2,122,642	1,378,706	1,282,799	1,908,436	1,075,041
Contractuals	14,340,671	11,964,001	15,252,127	15,456,474	19,499,801
Changes in Prior Year Estimated/Final Settlements	91,000	(86,000)	79,000	(197,000)	219,780
Net Patient Service Revenue	17,412,151	17,140,625	19,777,905	22,061,890	22,858,887
Other Operating Revenue	383,272	2,451,419	3,741,612	2,170,643	739,920
Total Operating Revenue	17,795,423	19,592,044	23,519,517	24,232,533	23,598,807
Total Operating Expenses	18,138,814	18,016,212	21,608,969	24,299,950	25,432,498
Depreciation and Amortization	472,274	399,237	433,877	407,060	495,630
Interest	35,077	31,982	296,092	88,029	107,805
Advertising Expenses	530	580	†	†	†
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	530	580	†	†	†
Salaries and Benefits	8,355,522	8,638,423	9,731,479	11,205,745	14,096,857

Penobscot Valley Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	9,275,411	8,945,990	11,147,521	12,599,116	10,732,206
Net Operating Income	(343,391)	1,575,832	1,910,548	(67,417)	(1,833,691)
Total Non-Operating Revenue	38,885	32,575	(38,872)	(10,555)	35,741
Total Investment Income	11,789	13,474	2,015	6,659	12,238
Interest and Dividends	11,789	13,474	2,015	6,659	12,238
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	27,096	19,101	(40,930)	(20,194)	23,503
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	†	†	43	2,980	†
Excess of Revenue Over Expenses	(304,506)	1,608,407	1,871,676	(77,972)	(1,797,950)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	(304,506)	1,608,407	1,871,676	(77,972)	(1,797,950)
Total Change in Unrestricted Net Assets	(688,097)	1,095,775	5,896,853	4,315	(1,790,411)
Net Assets Released for Restrictions - Capital	†	†	†	†	†
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	26,925	27,644	10,430	23,316	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	(410,516)	(540,276)	4,014,747	†	†
Other Changes	†	†	†	58,971	7,539

† - data not applicable

Penobscot Valley Hospital (continued)

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		(1.71%)	8.2%	7.97%	(0.32%)	(7.61%)
Operating Margin		(1.93%)	8.04%	8.12%	(0.28%)	(7.77%)
Non Operating Revenue		(12.77%)	2.03%	(2.08%)	13.54%	(1.99%)
Return on Equity		7.66%	(55.88%)	62.44%	(2.6%)	(148.39%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.397	1.455	1.931	2.146	1.534
Days in Accounts Receivable	days	51.9	43.2	31.5	40.0	31.2
Days Cash on Hand, Current	days	31.9	85.4	63.6	36.2	14.4
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	38.2	89.1	65.3	39.2	17.3
Average Pay Period, Current Liabilities	days	68.2	96.8	63.0	43.6	34.2
Capital Structure						
Equity Financing Ratio		(45.61%)	(26.98%)	28.72%	31.01%	16.19%
Fixed Asset Financing		0%	1.79%	119.91%	118.33%	110.7%
Cash Flow Divided by Total Debt		1.32%	14.82%	30.98%	4.93%	(20.77%)
Debt Service Coverage	rate	0.058	63.774	7.735	2.947	(-4.426)
Asset Efficiency						
Total Asset Turnover	rate	2.047	1.840	2.249	2.502	3.158
Fixed Asset Turnover	rate	4.885	5.624	7.507	7.545	6.680
Average Age of Plant Depreciation Only	years	31.2	37.8	35.7	31.1	25.4

† - data not applicable

Redington-Fairview General Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	64,116,080	84,070,068	93,647,580	68,543,458	66,414,155
Cash and Investments	46,653,781	72,487,550	81,566,333	56,186,713	49,649,167
Current Assets Whose Use is Limited	†	†	†	†	†
Net Patient Accounts Receivable	14,764,286	8,796,052	9,669,362	9,259,855	10,451,487
Due From Affiliates	†	†	†	†	†
Third Party Settlements	†	†	†	†	2,437,941
Other Accounts Receivable	865,588	638,192	405,909	219,159	176,192
Inventory	1,583,871	1,900,494	1,762,424	2,630,169	3,054,344
Other Current Assets	248,554	247,780	243,552	247,562	645,024
Total Non-Current Assets	52,853,282	50,966,502	72,391,411	62,533,769	65,594,500
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	26,774,027	25,179,076	30,946,855	27,893,532	29,749,350
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	149,736	230,303	15,382,505	8,309,992	12,396,973
Gross Property, Plant and Equipment (PP&E)	89,882,205	93,201,479	86,050,236	90,705,461	84,338,363
Accumulated Depreciation	63,952,686	67,644,356	59,988,185	64,375,216	60,890,186
Net Property, Plant and Equipment (PP&E)	25,929,519	25,557,123	26,062,051	26,330,245	23,448,177
Total Unrestricted Assets	116,969,362	135,036,570	166,038,991	131,077,227	132,008,655
Total Current Liabilities	16,116,404	20,108,358	23,424,579	21,611,975	15,798,238
Current Long Term Debt (LTD)	1,380,000	1,420,000	1,983,060	1,913,342	1,872,971
Accounts Payable Plus Accrued Expenses	10,152,263	11,752,621	12,668,153	11,659,073	13,925,267
Estimated Third Party Settlements	4,538,238	1,412,053	2,055,887	626,196	†
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	45,903	5,523,684	6,717,479	7,413,364	†
Total Non-Current Liabilities	21,983,711	35,557,569	27,531,127	17,408,075	15,779,529
Long Term Debt (LTD)	21,983,711	20,505,166	18,981,620	17,408,075	15,779,529
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Redington-Fairview General Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	†	15,052,403	8,549,507	†	†
Fund Balance Unrestricted	78,869,247	79,370,643	115,083,285	92,057,177	100,430,888
Total Liabilities and Equity	116,969,362	135,036,570	166,038,991	131,077,227	132,008,655
Total Restricted Assets	1,143,519	1,183,299	1,237,919	1,148,174	1,105,035
Cash and Investments	1,143,519	1,183,299	1,237,919	1,148,174	1,105,035
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	1,143,519	1,183,299	1,237,919	1,148,174	1,105,035
Total Restricted Fund Balance	1,143,519	1,183,299	1,237,919	1,148,174	1,105,035
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	1,143,519	1,183,299	1,237,919	1,148,174	1,105,035
Permanently Restricted Net Assets	†	†	†	†	†
Total Gross Patient Service Revenue	156,127,255	153,831,644	172,077,277	205,400,166	213,531,134
Gross Inpatient Service Revenue	26,194,134	23,125,188	26,968,901	39,025,933	28,128,978
Gross Outpatient Service Revenue	129,933,121	130,706,456	145,108,376	166,374,233	185,402,156
Free Care (Charity Care)	2,113,626	1,437,745	696,687	683,583	607,811
Bad Debt (Provision for Bad Debt)	12,731,281	11,575,030	9,246,516	11,214,975	11,647,916
Contractuals	48,620,843	49,176,053	59,361,259	71,467,994	68,067,861
Changes in Prior Year Estimated/Final Settlements	(1,532,000)	(1,411,000)	(1,261,000)	(350,000)	(1,420,000)
Net Patient Service Revenue	94,193,505	93,053,816	104,033,815	122,383,614	134,627,546
Other Operating Revenue	5,010,305	9,719,461	6,341,219	5,451,308	5,798,661
Total Operating Revenue	99,203,810	102,773,277	110,375,034	127,834,922	140,426,207
Total Operating Expenses	96,579,394	100,449,572	106,536,414	125,526,624	140,332,249
Depreciation and Amortization	3,752,759	3,691,669	4,012,860	4,387,033	5,957,745
Interest	936,379	878,532	821,816	768,252	704,541
Advertising Expenses	280,276	281,705	270,204	292,749	189,852
Allowed Advertising Expenses	185,710	183,979	196,166	222,919	96,884
Non-Allowed Advertising Expenses	94,566	97,726	74,038	69,830	92,968
Salaries and Benefits	53,373,374	53,477,516	57,240,616	67,515,904	85,631,258

Redington-Fairview General Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	38,236,606	42,120,150	44,190,918	52,562,686	47,848,853
Net Operating Income	2,624,416	2,323,705	3,838,620	2,308,298	93,958
Total Non-Operating Revenue	1,968,966	3,140,417	1,652,644	3,208,998	2,445,050
Total Investment Income	1,225,381	2,384,676	1,068,874	2,430,073	1,823,747
Interest and Dividends	1,225,381	2,384,676	1,068,874	2,430,073	1,823,747
Realized Gains/Losses on Sales of Securities	†	†	†	†	†
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	(93,942)	(91,409)	(145,070)	(201,296)	(211,407)
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	837,527	847,150	728,840	980,221	832,710
Excess of Revenue Over Expenses	4,593,382	5,464,122	5,491,264	5,517,296	2,539,008
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	4,593,382	5,464,122	5,491,264	5,517,296	2,539,008
Total Change in Unrestricted Net Assets	9,076,937	501,396	35,712,642	(23,026,108)	8,373,712
Net Assets Released for Restrictions - Capital	†	†	†	†	†
Unrealized Gains/Losses on Investments	2,954,848	40,979	17,801,343	(16,103,183)	5,227,634
Minimum Pension Liability Adjustment	1,528,707	(5,003,705)	12,420,035	(12,440,221)	607,070
Transfers from/To Affiliates	†	†	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Redington-Fairview General Hospital *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		4.54%	5.16%	4.9%	4.21%	1.78%
Operating Margin		2.65%	2.26%	3.48%	1.81%	0.07%
Non Operating Revenue		42.87%	57.47%	30.1%	58.16%	96.3%
Return on Equity		5.82%	6.88%	4.77%	5.99%	2.53%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	3.978	4.181	3.998	3.172	4.204
Days in Accounts Receivable	days	57.2	34.5	33.9	27.6	28.3
Days Cash on Hand, Current	days	183.4	273.4	290.4	169.3	134.9
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	288.7	368.4	400.6	253.3	215.7
Average Pay Period, Current Liabilities	days	63.4	75.9	83.4	65.1	42.9
Capital Structure						
Equity Financing Ratio		67.43%	58.78%	69.31%	70.23%	76.08%
Fixed Asset Financing		84.78%	80.23%	72.83%	66.11%	67.3%
Cash Flow Divided by Total Debt		21.91%	16.45%	18.65%	25.38%	26.91%
Debt Service Coverage	rate	4.078	4.443	4.606	3.879	3.515
Asset Efficiency						
Total Asset Turnover	rate	0.865	0.784	0.675	1.000	1.082
Fixed Asset Turnover	rate	3.826	4.021	4.235	4.855	5.989
Average Age of Plant Depreciation Only	years	17.0	18.3	14.9	14.7	10.2

† - data not applicable

Rumford Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	8,666,486	19,223,904	10,077,685	6,545,268	8,860,479
Cash and Investments	2,533,716	14,324,803	3,829,876	24,603	20,845
Current Assets Whose Use is Limited	48,543	40,203	†	†	†
Net Patient Accounts Receivable	3,811,038	4,137,598	5,133,893	5,249,446	4,792,108
Due From Affiliates	†	31,352	1	†	2,020,030
Third Party Settlements	1,556,450	†	304,122	206,978	975,339
Other Accounts Receivable	†	†	†	†	†
Inventory	448,409	455,532	533,521	691,980	684,165
Other Current Assets	268,330	234,416	276,272	372,261	367,992
Total Non-Current Assets	16,873,165	15,684,112	15,611,375	12,807,972	12,695,148
Trustee Held Investments	†	†	40,203	80,772	80,772
Board Designated & Undesignated Investments	3,224,741	3,357,730	4,238,568	4,173,521	4,563,475
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	1,380,745	1,429,247	1,745,785	105,286	60,368
Gross Property, Plant and Equipment (PP&E)	38,063,150	38,170,011	38,122,936	38,240,252	38,880,298
Accumulated Depreciation	25,795,471	27,272,876	28,536,117	29,791,859	30,889,765
Net Property, Plant and Equipment (PP&E)	12,267,679	10,897,135	9,586,819	8,448,393	7,990,533
Total Unrestricted Assets	25,539,651	34,908,016	25,689,060	19,353,240	21,555,627
Total Current Liabilities	6,153,379	12,265,208	8,925,214	8,517,454	9,428,758
Current Long Term Debt (LTD)	118,367	67,158	29,314	27,555	104,941
Accounts Payable Plus Accrued Expenses	4,761,153	3,717,250	2,665,032	4,188,193	4,607,827
Estimated Third Party Settlements	†	8,480,800	5,903,855	4,040,134	4,636,416
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	1,273,859	†	327,013	261,572	79,574
Total Non-Current Liabilities	3,725,338	3,984,380	3,834,209	739,026	838,816
Long Term Debt (LTD)	817,565	759,555	736,824	653,087	571,810
Estimated Third Party Settlements	†	†	1,513,609	300,203	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

Rumford Hospital (continued)

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	2,475,400	2,605,837	516,388	(782,608)	(320,233)
Other Non-Current Liabilities	432,373	618,988	1,067,388	568,344	587,239
Fund Balance Unrestricted	15,660,934	18,658,428	12,929,637	10,096,760	11,288,053
Total Liabilities and Equity	25,539,651	34,908,016	25,689,060	19,353,240	21,555,627
Total Restricted Assets	591,558	444,472	310,843	302,580	295,977
Cash and Investments	591,558	444,472	310,843	302,580	295,977
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	591,558	444,472	310,843	302,580	295,977
Total Restricted Fund Balance	591,558	444,472	310,843	302,580	295,977
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	402,110	255,024	121,395	113,132	42,043
Permanently Restricted Net Assets	189,448	189,448	189,448	189,448	253,934
Total Gross Patient Service Revenue	83,971,968	85,254,541	91,179,461	99,797,805	115,263,767
Gross Inpatient Service Revenue	16,057,306	15,430,806	16,768,156	17,347,258	19,207,827
Gross Outpatient Service Revenue	67,914,662	69,823,735	74,411,305	82,450,547	96,055,940
Free Care (Charity Care)	562,028	164,269	251,830	143,108	(92,391)
Bad Debt (Provision for Bad Debt)	4,282,739	4,658,341	4,586,463	4,547,958	4,443,564
Contractuals	38,431,138	39,854,849	43,985,291	46,712,057	59,421,549
Changes in Prior Year Estimated/Final Settlements	†	†	†	†	†
Net Patient Service Revenue	40,696,063	40,577,082	42,355,877	48,394,682	51,491,045
Other Operating Revenue	2,406,828	3,516,141	2,703,432	4,436,055	3,937,225
Total Operating Revenue	43,102,891	44,093,223	45,059,309	52,830,737	55,428,270
Total Operating Expenses	44,095,746	41,302,806	42,209,894	47,602,431	48,509,650
Depreciation and Amortization	1,884,884	1,737,705	1,752,810	1,524,528	1,384,362
Interest	62,072	37,081	43,194	34,173	18,556
Advertising Expenses	(1,418)	†	190	670	†
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	(1,418)	†	190	670	†
Salaries and Benefits	24,810,321	24,046,674	24,576,277	26,929,923	27,219,692

Rumford Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	17,339,887	15,481,346	15,837,423	19,113,137	19,887,040
Net Operating Income	(992,855)	2,790,417	2,849,415	5,228,306	6,918,620
Total Non-Operating Revenue	149,895	905,464	1,083,797	67,386	156,386
Total Investment Income	185,053	915,749	1,034,504	52,070	121,657
Interest and Dividends	119,524	134,807	107,337	101,827	204,538
Realized Gains/Losses on Sales of Securities	65,529	780,942	927,167	(49,757)	(82,881)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	(35,158)	(10,285)	49,293	15,316	34,729
Excess of Revenue Over Expenses	(842,960)	3,695,881	3,933,212	5,295,692	7,075,006
Extraordinary Gains/Losses	(19,604)	8,587	†	†	†
Total Surplus/Deficit	(862,564)	3,704,468	3,933,212	5,295,692	7,075,006
Total Change in Unrestricted Net Assets	(772,387)	2,939,785	(5,728,790)	(2,832,877)	1,191,300
Net Assets Released for Restrictions - Capital	†	†	†	†	262,756
Unrealized Gains/Losses on Investments	90,177	(764,683)	72,289	(627,668)	381,479
Minimum Pension Liability Adjustment	†	†	820,693	1,057,617	(331,212)
Transfers from/To Affiliates	†	†	(10,554,984)	(8,558,518)	(6,196,729)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Rumford Hospital (continued)

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		(1.95%)	8.21%	8.52%	10.01%	12.73%
Operating Margin		(2.3%)	6.33%	6.32%	9.9%	12.48%
Non Operating Revenue		(17.78%)	24.5%	27.56%	1.27%	2.21%
Return on Equity		(5.38%)	19.81%	30.42%	52.45%	62.68%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.408	1.567	1.129	0.768	0.940
Days in Accounts Receivable	days	34.2	37.2	44.2	39.6	34.0
Days Cash on Hand, Current	days	22.3	132.5	34.6	0.2	0.2
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	50.2	163.5	72.8	33.3	35.5
Average Pay Period, Current Liabilities	days	53.2	113.2	80.5	67.5	73.0
Capital Structure						
Equity Financing Ratio		61.32%	53.45%	50.33%	52.17%	52.37%
Fixed Asset Financing		6.66%	6.97%	7.69%	7.73%	7.16%
Cash Flow Divided by Total Debt		10.55%	33.44%	44.56%	73.68%	82.39%
Debt Service Coverage	rate	8.647	35.193	51.918	107.965	183.859
Asset Efficiency						
Total Asset Turnover	rate	1.694	1.289	1.796	2.733	2.579
Fixed Asset Turnover	rate	3.514	4.046	4.700	6.253	6.937
Average Age of Plant Depreciation Only	years	13.7	15.7	16.3	19.5	22.3

† - data not applicable

Southern Maine Health Care

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	40,295,669	45,467,895	64,791,569	73,641,281	83,233,994
Cash and Investments	1,703,840	525,507	847,235	815,595	795,945
Current Assets Whose Use is Limited	523,939	9,320,204	9,315,429	9,316,977	9,344,742
Net Patient Accounts Receivable	32,280,116	25,015,731	34,190,057	35,737,928	43,607,405
Due From Affiliates	138,066	1,200,544	1,544,283	1,246,694	1,281,679
Third Party Settlements	†	3,186,454	13,538,619	21,172,098	22,511,702
Other Accounts Receivable	1,575,488	1,949,086	809,227	†	†
Inventory	3,842,311	3,952,355	4,432,457	4,199,828	4,545,957
Other Current Assets	231,909	318,014	114,262	1,152,161	1,146,564
Total Non-Current Assets	127,490,622	124,907,017	120,050,735	113,794,109	93,003,653
Trustee Held Investments	7,735,984	8,793,654	7,293,563	†	†
Board Designated & Undesignated Investments	†	†	†	†	†
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	37,508,527	31,887,740	28,423,998	30,300,710	7,397,519
Gross Property, Plant and Equipment (PP&E)	278,594,559	290,851,930	294,395,808	304,191,605	312,057,146
Accumulated Depreciation	196,348,448	206,626,307	210,062,634	220,698,206	226,451,012
Net Property, Plant and Equipment (PP&E)	82,246,111	84,225,623	84,333,174	83,493,399	85,606,134
Total Unrestricted Assets	167,786,291	170,374,912	184,842,304	187,435,390	176,237,647
Total Current Liabilities	29,161,094	46,520,438	47,743,374	51,731,218	52,085,504
Current Long Term Debt (LTD)	4,884,873	5,119,738	4,452,405	4,184,286	1,584,488
Accounts Payable Plus Accrued Expenses	20,286,533	34,678,402	36,104,083	19,971,602	26,323,591
Estimated Third Party Settlements	†	†	†	19,832,613	20,671,715
Due to Affiliates	3,989,688	6,666,570	7,148,053	7,723,754	3,485,818
Other Current Liabilities	†	55,728	38,833	18,963	19,892
Total Non-Current Liabilities	53,915,864	52,185,734	43,727,036	35,440,492	13,918,870
Long Term Debt (LTD)	30,433,460	34,004,590	29,384,394	25,030,467	13,918,870
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	23,482,404	18,181,144	14,342,642	10,410,025	†
Self Insurance Fund	†	†	†	†	†

Southern Maine Health Care *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	†	†	†	†	†
Fund Balance Unrestricted	84,709,333	71,668,740	93,371,894	100,263,680	110,233,273
Total Liabilities and Equity	167,786,291	170,374,912	184,842,304	187,435,390	176,237,647
Total Restricted Assets	18,243,897	19,683,437	22,590,628	19,383,140	21,696,350
Cash and Investments	18,243,897	19,683,437	22,590,628	19,383,140	21,696,350
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	18,243,897	19,683,437	22,590,629	19,383,140	21,696,350
Total Restricted Fund Balance	18,243,897	19,683,437	22,590,629	19,383,140	21,696,350
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	4,062,772	4,612,835	5,386,806	4,841,159	5,893,510
Permanently Restricted Net Assets	14,181,125	15,070,602	17,203,823	14,541,981	15,802,840
Total Gross Patient Service Revenue	725,164,557	663,205,764	796,359,013	884,453,113	959,131,012
Gross Inpatient Service Revenue	208,896,635	203,292,581	272,430,114	300,706,581	290,158,614
Gross Outpatient Service Revenue	516,267,922	459,913,183	523,928,899	583,746,532	668,972,398
Free Care (Charity Care)	9,140,331	11,688,512	5,094,048	8,076,564	8,274,608
Bad Debt (Provision for Bad Debt)	31,082,272	19,822,047	23,106,909	21,768,771	29,329,858
Contractuals	384,227,869	360,576,462	443,146,974	502,315,948	547,290,346
Changes in Prior Year Estimated/Final Settlements	†	†	†	†	†
Net Patient Service Revenue	300,714,085	271,118,743	325,011,082	352,291,830	374,236,200
Other Operating Revenue	7,935,772	18,025,256	27,151,222	18,107,448	14,686,453
Total Operating Revenue	308,649,857	289,143,999	352,162,304	370,399,278	388,922,653
Total Operating Expenses	302,931,326	309,581,806	325,785,651	387,184,960	401,667,831
Depreciation and Amortization	15,023,908	15,433,286	16,005,661	15,971,342	16,040,561
Interest	2,232,436	1,796,743	1,739,009	1,432,919	1,121,053
Advertising Expenses	43,186	7,158	12,962	2,175	6,968
Allowed Advertising Expenses	3,059	658	†	†	3,484
Non-Allowed Advertising Expenses	40,127	6,500	12,962	2,175	3,484
Salaries and Benefits	175,575,118	180,239,960	175,620,922	188,304,874	194,274,820

Southern Maine Health Care (continued)

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	110,056,678	112,104,659	132,407,097	181,473,650	190,224,429
Net Operating Income	5,718,531	(20,437,807)	26,376,653	(16,785,682)	(12,745,178)
Total Non-Operating Revenue	51,753	837,048	3,888,053	922,018	363,102
Total Investment Income	(23,374)	378,488	3,693,343	757,185	421,089
Interest and Dividends	927,758	738,537	729,653	768,791	480,789
Realized Gains/Losses on Sales of Securities	(951,132)	(360,049)	2,963,690	(11,606)	(59,700)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	350,242	73,065	65,076	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	75,127	108,318	121,645	99,757	(57,987)
Excess of Revenue Over Expenses	5,770,284	(19,600,759)	30,264,706	(15,863,664)	(12,382,076)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	5,770,284	(19,600,759)	30,264,706	(15,863,664)	(12,382,076)
Total Change in Unrestricted Net Assets	(43,557,611)	(13,040,095)	21,703,155	6,891,784	9,969,593
Net Assets Released for Restrictions - Capital	10,000	10,264	60,430	39,101	93,820
Unrealized Gains/Losses on Investments	(4,197,793)	†	†	(526,666)	110,611
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	(45,140,102)	6,550,400	(8,621,981)	23,243,013	22,147,238
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Southern Maine Health Care (continued)

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		1.87%	(6.76%)	8.5%	(4.27%)	(3.18%)
Operating Margin		1.85%	(7.07%)	7.49%	(4.53%)	(3.28%)
Non Operating Revenue		0.9%	(4.27%)	12.85%	(5.81%)	(2.93%)
Return on Equity		6.81%	(27.35%)	32.41%	(15.82%)	(11.23%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.382	0.977	1.357	1.424	1.598
Days in Accounts Receivable	days	39.2	33.7	38.4	37.0	42.5
Days Cash on Hand, Current	days	2.8	12.2	12.0	10.0	9.6
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	2.8	12.2	12.0	10.0	9.6
Average Pay Period, Current Liabilities	days	37.0	57.7	56.3	50.9	49.3
Capital Structure						
Equity Financing Ratio		50.49%	42.07%	50.51%	53.49%	62.55%
Fixed Asset Financing		37%	40.37%	34.84%	29.98%	16.26%
Cash Flow Divided by Total Debt		25.03%	(4.22%)	50.59%	0.12%	5.54%
Debt Service Coverage	rate	3.165	(-0.355)	7.000	0.262	0.901
Asset Efficiency						
Total Asset Turnover	rate	1.840	1.702	1.926	1.981	2.209
Fixed Asset Turnover	rate	3.753	3.433	4.176	4.436	4.543
Average Age of Plant Depreciation Only	years	13.1	13.4	13.1	13.8	14.1

† - data not applicable

St. Joseph Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	31,441,000	39,613,000	28,934,000	31,996,000	36,475,000
Cash and Investments	4,987,000	6,814,000	1,829,000	2,296,000	1,094,000
Current Assets Whose Use is Limited	697,000	898,000	†	5,000	†
Net Patient Accounts Receivable	19,112,000	15,067,000	16,172,000	18,588,000	22,176,000
Due From Affiliates	3,090,000	2,279,000	3,051,000	5,757,000	6,352,000
Third Party Settlements	†	†	†	†	1,620,000
Other Accounts Receivable	874,000	†	†	195,000	†
Inventory	2,323,000	3,389,000	4,120,000	3,258,000	3,234,000
Other Current Assets	358,000	11,166,000	3,762,000	1,897,000	1,999,000
Total Non-Current Assets	36,952,000	35,744,000	40,979,000	31,769,000	32,896,000
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	8,956,000	9,884,000	11,211,000	2,164,000	2,552,000
Due from Affiliates	†	123,000	118,000	97,000	94,000
Investment in Affiliates	301,000	301,000	301,000	301,000	301,000
Other Non-Current Assets	†	†	†	†	†
Gross Property, Plant and Equipment (PP&E)	92,303,000	93,194,000	94,792,000	97,007,000	89,323,000
Accumulated Depreciation	64,608,000	67,758,000	65,443,000	67,800,000	59,374,000
Net Property, Plant and Equipment (PP&E)	27,695,000	25,436,000	29,349,000	29,207,000	29,949,000
Total Unrestricted Assets	68,393,000	75,357,000	69,913,000	63,765,000	69,371,000
Total Current Liabilities	22,434,000	20,246,000	20,988,000	26,423,000	30,494,000
Current Long Term Debt (LTD)	1,715,000	2,001,000	496,000	943,000	990,000
Accounts Payable Plus Accrued Expenses	15,322,000	9,104,000	12,844,000	11,094,000	12,876,000
Estimated Third Party Settlements	5,066,000	3,226,000	(5,660,000)	(1,989,000)	†
Due to Affiliates	†	55,000	2,843,000	16,049,000	16,371,000
Other Current Liabilities	331,000	5,860,000	10,465,000	326,000	257,000
Total Non-Current Liabilities	19,091,000	27,731,000	17,136,000	17,522,000	15,950,000
Long Term Debt (LTD)	17,006,000	15,266,000	1,547,000	1,111,000	(28,000)
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	14,935,000	14,934,000	14,769,000
Self Insurance Fund	†	†	†	†	†

St. Joseph Hospital (continued)

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	1,780,000	1,251,000	286,000	1,232,000	1,209,000
Other Non-Current Liabilities	305,000	11,214,000	368,000	245,000	†
Fund Balance Unrestricted	26,868,000	27,380,000	31,789,000	19,820,000	22,927,000
Total Liabilities and Equity	68,393,000	75,357,000	69,913,000	63,765,000	69,371,000
Total Restricted Assets	2,514,000	2,900,000	3,141,000	2,438,000	2,732,000
Cash and Investments	2,514,000	2,900,000	3,141,000	2,438,000	2,732,000
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	2,514,000	2,900,000	3,141,000	2,438,000	2,732,000
Total Restricted Fund Balance	2,514,000	2,900,000	3,141,000	2,438,000	2,732,000
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	†	123,000	119,000	41,000	94,000
Permanently Restricted Net Assets	2,514,000	2,777,000	3,022,000	2,397,000	2,638,000
Total Gross Patient Service Revenue	402,881,000	368,710,000	453,113,000	511,496,000	586,464,000
Gross Inpatient Service Revenue	127,462,000	100,274,000	119,899,000	130,854,000	149,122,000
Gross Outpatient Service Revenue	275,419,000	268,436,000	333,214,000	380,642,000	437,342,000
Free Care (Charity Care)	3,427,000	1,544,000	1,774,000	2,038,000	3,943,000
Bad Debt (Provision for Bad Debt)	8,131,000	7,418,000	6,388,000	7,462,000	7,889,000
Contractuals	240,791,000	226,430,000	280,747,000	325,572,000	382,880,000
Changes in Prior Year Estimated/Final Settlements	†	(4,014,000)	(255,000)	(343,000)	(1,613,000)
Net Patient Service Revenue	150,532,000	137,332,000	164,459,000	176,767,000	193,365,000
Other Operating Revenue	4,396,000	13,538,000	9,647,000	6,363,000	6,393,000
Total Operating Revenue	154,928,000	150,870,000	174,106,000	183,130,000	199,758,000
Total Operating Expenses	153,468,000	151,375,000	174,545,000	193,005,000	198,021,000
Depreciation and Amortization	3,304,000	3,092,000	2,160,000	2,471,000	2,579,000
Interest	831,000	741,000	601,000	603,000	594,000
Advertising Expenses	†	†	†	†	†
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	†	†	†	†	†
Salaries and Benefits	73,702,000	74,313,000	85,126,000	94,459,000	102,855,000

St. Joseph Hospital (continued)

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	75,631,000	73,229,000	86,658,000	95,472,000	91,993,000
Net Operating Income	1,460,000	(505,000)	(439,000)	(9,875,000)	1,737,000
Total Non-Operating Revenue	661,000	534,000	1,636,000	(3,086,000)	(168,000)
Total Investment Income	294,000	353,000	1,557,000	(1,031,000)	159,000
Interest and Dividends	294,000	310,000	497,000	319,000	232,000
Realized Gains/Losses on Sales of Securities	†	206,000	2,348,000	313,000	(73,000)
Permanently Impaired Security Write Downs	†	(163,000)	(1,288,000)	(1,663,000)	†
Gains/Losses on Joint Ventures/Equity Investments	†	465,000	663,000	(1,667,000)	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	367,000	(284,000)	(584,000)	(388,000)	(327,000)
Excess of Revenue Over Expenses	2,121,000	29,000	1,197,000	(12,961,000)	1,569,000
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	2,121,000	29,000	1,197,000	(12,961,000)	1,569,000
Total Change in Unrestricted Net Assets	3,974,000	515,000	4,408,000	(11,969,000)	3,107,000
Net Assets Released for Restrictions - Capital	†	323,000	2,913,000	199,000	273,000
Unrealized Gains/Losses on Investments	†	†	†	†	449,000
Minimum Pension Liability Adjustment	†	†	298,000	793,000	†
Transfers from/To Affiliates	1,853,000	163,000	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	816,000

† - data not applicable

St. Joseph Hospital (continued)

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		1.36%	0.02%	0.68%	(7.2%)	0.79%
Operating Margin		0.94%	(0.33%)	(0.25%)	(5.39%)	0.87%
Non Operating Revenue		31.16%	1841.38%	136.67%	23.81%	(10.71%)
Return on Equity		7.89%	0.11%	3.77%	(65.39%)	6.84%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.401	1.957	1.379	1.211	1.196
Days in Accounts Receivable	days	46.3	40.0	35.9	38.4	41.9
Days Cash on Hand, Current	days	13.8	19.0	3.9	4.4	2.0
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	35.6	43.3	27.6	8.6	6.8
Average Pay Period, Current Liabilities	days	54.5	49.8	44.4	50.6	56.9
Capital Structure						
Equity Financing Ratio		39.28%	36.33%	45.47%	31.08%	33.05%
Fixed Asset Financing		61.4%	60.02%	5.27%	3.8%	(0.09%)
Cash Flow Divided by Total Debt		13.06%	6.51%	8.81%	(23.87%)	8.93%
Debt Service Coverage	rate	0.785	1.572	1.521	(-8.996)	3.085
Asset Efficiency						
Total Asset Turnover	rate	2.275	2.009	2.514	2.824	2.877
Fixed Asset Turnover	rate	5.594	5.931	5.932	6.270	6.670
Average Age of Plant Depreciation Only	years	19.6	21.9	30.3	27.4	23.0

† - data not applicable

St. Mary's Regional Medical Center

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	64,276,000	57,772,000	59,885,000	58,086,000	68,489,000
Cash and Investments	8,831,000	10,244,000	3,597,000	5,265,000	2,663,000
Current Assets Whose Use is Limited	1,437,000	893,000	1,000	†	†
Net Patient Accounts Receivable	30,196,000	22,542,000	25,953,000	23,062,000	26,507,000
Due From Affiliates	19,112,000	19,785,000	23,271,000	21,309,000	17,642,000
Third Party Settlements	†	†	†	†	10,364,000
Other Accounts Receivable	1,608,000	853,000	†	556,000	†
Inventory	1,735,000	2,166,000	3,306,000	2,441,000	3,045,000
Other Current Assets	1,357,000	1,289,000	3,757,000	5,453,000	8,268,000
Total Non-Current Assets	73,797,000	66,959,000	71,763,000	65,192,000	63,425,000
Trustee Held Investments	4,073,000	†	†	†	†
Board Designated & Undesignated Investments	4,954,000	3,938,000	5,257,000	11,000	572,000
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	2,546,000	2,466,000	2,485,000	2,337,000	1,792,000
Other Non-Current Assets	(12,000)	(20,000)	†	†	†
Gross Property, Plant and Equipment (PP&E)	161,555,000	165,286,000	133,221,000	136,405,000	138,848,000
Accumulated Depreciation	99,319,000	104,711,000	69,200,000	73,561,000	77,787,000
Net Property, Plant and Equipment (PP&E)	62,236,000	60,575,000	64,021,000	62,844,000	61,061,000
Total Unrestricted Assets	138,073,000	124,731,000	131,648,000	123,278,000	131,914,000
Total Current Liabilities	32,077,000	26,576,000	46,971,000	89,347,000	130,959,000
Current Long Term Debt (LTD)	2,236,000	3,134,000	1,373,000	1,268,000	1,322,000
Accounts Payable Plus Accrued Expenses	27,566,000	17,926,000	20,524,000	30,173,000	29,599,000
Estimated Third Party Settlements	1,198,000	(498,000)	(2,751,000)	(2,274,000)	†
Due to Affiliates	†	433,000	16,687,000	56,892,000	90,026,000
Other Current Liabilities	1,077,000	5,581,000	11,138,000	3,288,000	10,012,000
Total Non-Current Liabilities	38,451,000	45,664,000	36,834,000	36,186,000	33,628,000
Long Term Debt (LTD)	34,973,000	33,356,000	2,671,000	2,023,000	(165,000)
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	2,428,000	33,583,000	33,583,000	33,213,000
Self Insurance Fund	†	†	†	†	†

St. Mary's Regional Medical Center *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	3,478,000	9,880,000	580,000	580,000	580,000
Fund Balance Unrestricted	67,545,000	52,491,000	47,843,000	(2,255,000)	(32,673,000)
Total Liabilities and Equity	138,073,000	124,731,000	131,648,000	123,278,000	131,914,000
Total Restricted Assets	9,070,000	9,413,000	5,846,000	5,844,000	6,370,000
Cash and Investments	9,070,000	9,413,000	5,846,000	5,844,000	6,370,000
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	9,070,000	9,413,000	5,846,000	5,844,000	6,370,000
Total Restricted Fund Balance	9,070,000	9,413,000	5,846,000	5,844,000	6,370,000
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	8,351,000	7,512,000	3,423,000	3,693,000	3,429,000
Permanently Restricted Net Assets	719,000	1,901,000	2,423,000	2,151,000	2,941,000
Total Gross Patient Service Revenue	576,277,000	533,787,000	641,405,064	626,544,000	653,628,000
Gross Inpatient Service Revenue	189,378,000	146,738,000	187,088,726	194,169,000	175,843,000
Gross Outpatient Service Revenue	386,899,000	387,049,000	454,316,338	432,375,000	477,785,000
Free Care (Charity Care)	9,624,000	3,249,000	4,754,000	4,677,000	8,710,000
Bad Debt (Provision for Bad Debt)	11,260,000	13,714,000	6,418,000	9,878,000	7,822,000
Contractuals	349,648,000	347,276,000	421,362,000	418,638,000	432,054,000
Changes in Prior Year Estimated/Final Settlements	†	(3,979,000)	(3,288,000)	(2,980,000)	(6,369,000)
Net Patient Service Revenue	205,745,000	173,527,000	212,159,064	196,331,000	211,411,000
Other Operating Revenue	16,017,000	30,429,000	27,793,000	16,354,000	16,507,000
Total Operating Revenue	221,762,000	203,956,000	239,952,064	212,685,000	227,918,000
Total Operating Expenses	222,682,000	216,323,000	248,659,000	260,737,000	259,548,000
Depreciation and Amortization	5,657,000	5,193,000	3,930,000	4,380,000	4,571,000
Interest	1,875,000	1,753,000	1,368,000	1,331,000	1,136,000
Advertising Expenses	†	†	†	†	†
Allowed Advertising Expenses	†	†	†	†	†
Non-Allowed Advertising Expenses	†	†	†	†	†
Salaries and Benefits	110,763,000	107,698,000	114,827,000	116,911,000	113,909,000

St. Mary's Regional Medical Center *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	104,387,000	101,679,000	128,534,000	138,115,000	139,932,000
Net Operating Income	(920,000)	(12,367,000)	(8,706,936)	(48,052,000)	(31,630,000)
Total Non-Operating Revenue	104,000	101,000	2,136,000	(463,000)	(416,000)
Total Investment Income	339,000	159,000	1,220,000	(478,000)	(47,000)
Interest and Dividends	339,000	159,000	105,000	49,000	53,000
Realized Gains/Losses on Sales of Securities	†	†	1,115,000	(527,000)	(100,000)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	†	†	†	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	(235,000)	(58,000)	916,000	15,000	(369,000)
Excess of Revenue Over Expenses	(816,000)	(12,266,000)	(6,570,936)	(48,515,000)	(32,046,000)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	(816,000)	(12,266,000)	(6,570,936)	(48,515,000)	(32,046,000)
Total Change in Unrestricted Net Assets	4,975,000	(15,052,000)	(4,647,936)	(50,098,000)	(30,415,000)
Net Assets Released for Restrictions - Capital	†	214,000	4,209,000	295,000	†
Unrealized Gains/Losses on Investments	†	†	(1,302,000)	(2,503,000)	(83,000)
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	5,791,000	(3,000,000)	†	1,020,000	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	(984,000)	(395,000)	1,714,000

† - data not applicable

St. Mary's Regional Medical Center *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		(0.37%)	(6.01%)	(2.71%)	(22.86%)	(14.09%)
Operating Margin		(0.41%)	(6.06%)	(3.63%)	(22.59%)	(13.88%)
Non Operating Revenue		(12.75%)	(0.82%)	(32.51%)	0.95%	1.3%
Return on Equity		(1.21%)	(23.37%)	(13.73%)	2151.44%	98.08%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	2.004	2.174	1.275	0.650	0.523
Days in Accounts Receivable	days	53.6	47.4	44.6	42.9	45.8
Days Cash on Hand, Current	days	17.3	19.3	5.4	7.5	3.8
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	25.6	26.1	13.2	7.5	4.6
Average Pay Period, Current Liabilities	days	53.9	45.9	70.1	127.2	187.5
Capital Structure						
Equity Financing Ratio		48.92%	42.08%	36.34%	(1.83%)	(24.77%)
Fixed Asset Financing		56.19%	55.07%	4.17%	3.22%	(0.27%)
Cash Flow Divided by Total Debt		6.86%	(9.79%)	(3.15%)	(35.16%)	(16.69%)
Debt Service Coverage	rate	0.370	(-1.334)	(-0.283)	(-15.83)	(-10.956)
Asset Efficiency						
Total Asset Turnover	rate	1.607	1.636	1.839	1.721	1.725
Fixed Asset Turnover	rate	3.563	3.367	3.748	3.384	3.733
Average Age of Plant Depreciation Only	years	17.6	20.2	17.6	16.8	17.0

† - data not applicable

Stephens Memorial Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	10,627,574	9,119,009	11,107,528	15,112,466	14,777,736
Cash and Investments	344,098	42,349	3,351	3,475	42,770
Current Assets Whose Use is Limited	†	†	†	†	†
Net Patient Accounts Receivable	6,798,647	5,047,050	7,145,591	9,162,707	10,440,813
Due From Affiliates	146,199	35,847	49,544	65,975	81,135
Third Party Settlements	1,589,337	2,227,334	1,860,765	3,532,861	1,827,861
Other Accounts Receivable	10,590	4,305	†	†	†
Inventory	1,440,699	1,473,116	1,531,528	1,648,586	1,573,950
Other Current Assets	298,004	289,008	516,749	698,862	811,207
Total Non-Current Assets	29,912,059	35,850,339	36,229,688	34,260,049	29,397,888
Trustee Held Investments	†	129,647	129,347	†	†
Board Designated & Undesignated Investments	407,262	640,346	662,432	497,474	348,010
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	6,021,496	4,825,421	4,215,767	3,606,113	†
Gross Property, Plant and Equipment (PP&E)	63,824,816	72,404,170	74,888,967	76,836,629	78,342,920
Accumulated Depreciation	40,341,515	42,149,245	43,666,825	46,680,167	49,293,042
Net Property, Plant and Equipment (PP&E)	23,483,301	30,254,925	31,222,142	30,156,462	29,049,878
Total Unrestricted Assets	40,539,633	44,969,348	47,337,216	49,372,515	44,175,624
Total Current Liabilities	18,301,166	17,463,613	17,335,855	15,510,175	15,566,574
Current Long Term Debt (LTD)	371,468	389,211	424,033	†	†
Accounts Payable Plus Accrued Expenses	5,873,186	6,667,100	4,800,477	4,993,512	6,933,842
Estimated Third Party Settlements	8,585,430	7,220,532	9,320,591	7,959,302	6,843,765
Due to Affiliates	916,815	1,006,902	624,133	1,183,820	781,575
Other Current Liabilities	2,554,267	2,179,868	2,166,621	1,373,541	1,007,392
Total Non-Current Liabilities	6,586,710	5,781,638	4,926,662	1,109,399	135,499
Long Term Debt (LTD)	4,185,868	3,801,287	3,376,363	†	†
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	2,331,862	1,911,371	†	1,040,419	†
Self Insurance Fund	†	†	†	†	†

Stephens Memorial Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	68,980	68,980	1,550,299	68,980	135,499
Fund Balance Unrestricted	15,651,757	21,724,097	25,074,699	32,752,941	28,473,551
Total Liabilities and Equity	40,539,633	44,969,348	47,337,216	49,372,515	44,175,624
Total Restricted Assets	2,336,043	3,225,316	3,250,274	3,058,807	2,701,788
Cash and Investments	2,336,043	3,225,316	3,250,274	3,058,807	2,701,788
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	2,336,043	3,225,316	3,250,274	3,058,807	2,701,788
Total Restricted Fund Balance	2,336,043	3,225,316	3,250,274	3,058,807	2,701,788
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	1,757,836	2,617,024	2,691,864	2,558,200	2,201,181
Permanently Restricted Net Assets	578,207	608,292	558,410	500,607	500,607
Total Gross Patient Service Revenue	139,690,102	127,794,892	156,801,016	180,875,482	210,989,270
Gross Inpatient Service Revenue	26,409,605	23,009,831	25,910,224	35,845,058	37,229,841
Gross Outpatient Service Revenue	113,280,497	104,785,061	130,890,792	145,030,424	173,759,429
Free Care (Charity Care)	1,516,274	1,591,746	704,057	808,213	1,895,279
Bad Debt (Provision for Bad Debt)	7,720,123	5,504,556	6,987,867	4,910,437	7,913,702
Contractuals	54,179,174	48,276,564	61,454,494	74,860,303	92,988,942
Changes in Prior Year Estimated/Final Settlements	†	†	†	†	†
Net Patient Service Revenue	76,274,531	72,422,026	87,654,598	100,296,529	108,191,347
Other Operating Revenue	3,421,653	10,233,117	9,329,734	11,085,679	10,606,861
Total Operating Revenue	79,696,184	82,655,143	96,984,332	111,382,208	118,798,208
Total Operating Expenses	76,351,134	77,325,346	84,185,787	96,318,507	103,883,969
Depreciation and Amortization	3,575,300	3,727,045	4,309,911	4,390,181	4,343,223
Interest	226,617	128,857	178,878	141,293	130,029
Advertising Expenses	†	†	†	†	9
Allowed Advertising Expenses	†	†	†	†	9
Non-Allowed Advertising Expenses	†	†	†	†	†
Salaries and Benefits	41,625,349	41,666,863	44,986,379	48,616,251	52,868,930

Stephens Memorial Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	30,923,868	31,802,581	34,710,619	43,170,782	46,541,778
Net Operating Income	3,345,050	5,329,797	12,798,545	15,063,701	14,914,239
Total Non-Operating Revenue	(427,383)	(166,630)	(165,452)	189,773	(145,416)
Total Investment Income	27,778	14,250	12,244	(8,462)	1,975
Interest and Dividends	27,778	14,250	12,244	14,845	17,398
Realized Gains/Losses on Sales of Securities	†	†	†	(23,307)	(15,423)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	†	(180,880)	†	570,086	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	(455,161)	†	(177,696)	(371,851)	(147,391)
Excess of Revenue Over Expenses	2,917,667	5,163,167	12,633,093	15,253,474	14,768,823
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	2,917,667	5,163,167	12,633,093	15,253,474	14,768,823
Total Change in Unrestricted Net Assets	(22,702,511)	6,072,339	3,350,600	7,678,241	(4,279,291)
Net Assets Released for Restrictions - Capital	83,664	223,037	1,865,874	177,340	1,147,100
Unrealized Gains/Losses on Investments	(443,558)	13,340	22,164	(81,311)	55,016
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	(25,260,284)	672,795	(11,170,531)	(7,671,262)	(20,250,230)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Stephens Memorial Hospital (continued)

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		3.68%	6.26%	13.05%	13.67%	12.45%
Operating Margin		4.2%	6.45%	13.2%	13.52%	12.55%
Non Operating Revenue		(14.65%)	(3.23%)	(1.31%)	1.24%	(0.98%)
Return on Equity		18.64%	23.77%	50.38%	46.57%	51.87%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	0.581	0.522	0.641	0.974	0.949
Days in Accounts Receivable	days	32.5	25.4	29.8	33.3	35.2
Days Cash on Hand, Current	days	1.7	0.2	0.0	0.0	0.2
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	3.8	3.4	3.0	2.0	1.4
Average Pay Period, Current Liabilities	days	91.8	86.6	79.2	61.6	57.1
Capital Structure						
Equity Financing Ratio		38.61%	48.31%	52.97%	66.34%	64.46%
Fixed Asset Financing		17.82%	12.56%	10.81%	0%	0%
Cash Flow Divided by Total Debt		26.09%	38.25%	76.11%	118.2%	121.72%
Debt Service Coverage	rate	11.328	18.026	30.139	34.997	147.983
Asset Efficiency						
Total Asset Turnover	rate	1.955	1.834	2.045	2.260	2.686
Fixed Asset Turnover	rate	3.394	2.732	3.106	3.693	4.089
Average Age of Plant Depreciation Only	years	11.3	11.3	10.1	10.6	11.3

† - data not applicable

Waldo County General Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	25,119,987	18,844,673	12,129,094	20,179,121	17,575,796
Cash and Investments	319,531	805,096	299,582	719,456	659,907
Current Assets Whose Use is Limited	†	147,491	146,323	145,756	153,834
Net Patient Accounts Receivable	9,384,221	7,571,976	10,323,939	11,314,666	15,387,958
Due From Affiliates	7,126,815	451,902	642,999	762,630	740,468
Third Party Settlements	6,307,727	8,215,679	(2,666,817)	4,520,926	(2,230,425)
Other Accounts Receivable	†	†	†	†	†
Inventory	1,489,809	1,375,222	1,358,092	1,366,746	1,388,032
Other Current Assets	491,884	277,307	2,024,976	1,348,941	1,476,022
Total Non-Current Assets	76,101,169	73,129,059	68,524,404	49,958,588	45,661,377
Trustee Held Investments	†	†	†	†	†
Board Designated & Undesignated Investments	25,447,850	26,687,799	26,382,635	10,487,782	10,822,209
Due from Affiliates	205,063	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	8,467,537	6,906,650	6,053,334	5,223,449	1,462,209
Gross Property, Plant and Equipment (PP&E)	99,627,281	101,999,949	103,051,967	105,255,108	108,305,570
Accumulated Depreciation	57,646,562	62,465,339	66,963,532	71,007,751	74,928,611
Net Property, Plant and Equipment (PP&E)	41,980,719	39,534,610	36,088,435	34,247,357	33,376,959
Total Unrestricted Assets	101,221,156	91,973,732	80,653,498	70,137,709	63,237,173
Total Current Liabilities	8,143,136	9,771,966	9,976,372	11,867,540	18,863,881
Current Long Term Debt (LTD)	241,762	424,706	450,000	499,478	524,478
Accounts Payable Plus Accrued Expenses	6,716,174	8,142,829	7,414,543	8,588,080	9,320,964
Estimated Third Party Settlements	†	†	791,693	1,448,219	8,417,553
Due to Affiliates	1,119,766	1,156,651	1,287,214	1,331,763	581,061
Other Current Liabilities	65,434	47,780	32,922	†	19,825
Total Non-Current Liabilities	7,501,919	6,347,208	5,157,009	3,899,401	1,700,834
Long Term Debt (LTD)	3,708,224	3,243,746	2,759,268	2,225,312	1,700,834
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	3,793,695	3,103,462	2,397,741	1,674,089	†
Self Insurance Fund	†	†	†	†	†

Waldo County General Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	†	†	†	†	†
Other Non-Current Liabilities	†	†	†	†	†
Fund Balance Unrestricted	85,576,101	75,854,558	65,520,117	54,370,768	42,672,458
Total Liabilities and Equity	101,221,156	91,973,732	80,653,498	70,137,709	63,237,173
Total Restricted Assets	23,893,217	24,142,097	28,700,189	23,890,170	25,789,054
Cash and Investments	1,504,663	1,486,404	1,886,802	23,890,170	25,789,054
Receivables	†	†	†	†	†
Other Assets	22,388,554	22,655,693	26,813,387	†	†
Total Restricted Liabilities and Equity	23,893,217	24,142,097	28,700,189	23,890,170	25,789,054
Total Restricted Fund Balance	23,893,217	24,142,097	28,700,189	23,890,170	25,789,054
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	2,224,462	2,262,781	1,474,251	1,240,855	1,535,343
Permanently Restricted Net Assets	21,668,755	21,879,316	27,225,938	22,649,315	24,253,711
Total Gross Patient Service Revenue	172,162,878	157,335,027	185,276,934	210,950,304	242,336,773
Gross Inpatient Service Revenue	30,234,838	25,480,562	28,455,263	33,887,179	33,356,336
Gross Outpatient Service Revenue	141,928,040	131,854,465	156,821,671	177,063,125	208,980,437
Free Care (Charity Care)	2,189,285	2,702,107	1,123,712	1,671,618	1,952,503
Bad Debt (Provision for Bad Debt)	5,858,679	4,387,144	4,816,550	4,891,754	6,079,642
Contractuals	60,684,547	54,445,396	71,247,916	88,980,310	106,823,774
Changes in Prior Year Estimated/Final Settlements	†	†	†	†	†
Net Patient Service Revenue	103,430,367	95,800,380	108,088,756	115,406,622	127,480,854
Other Operating Revenue	6,757,990	14,300,336	12,762,047	14,664,875	13,653,473
Total Operating Revenue	110,188,357	110,100,716	120,850,803	130,071,497	141,134,327
Total Operating Expenses	104,262,398	105,661,803	106,903,013	122,803,438	126,522,868
Depreciation and Amortization	5,636,489	5,964,950	5,733,608	5,336,818	5,335,170
Interest	276,766	246,433	209,451	172,822	136,712
Advertising Expenses	3,685	(1,514)	†	741	1,813
Allowed Advertising Expenses	3,685	(1,514)	†	†	†
Non-Allowed Advertising Expenses	†	†	†	741	1,813
Salaries and Benefits	59,810,447	61,984,923	59,824,997	58,628,694	65,382,319

Waldo County General Hospital *(continued)*

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	38,535,011	37,467,011	41,134,957	58,664,363	55,666,854
Net Operating Income	5,925,959	4,438,913	13,947,790	7,268,059	14,611,459
Total Non-Operating Revenue	2,719,660	2,353,449	1,013,630	2,294,915	1,129,797
Total Investment Income	2,748,371	2,339,706	980,367	2,168,089	1,058,610
Interest and Dividends	2,082,998	1,657,333	1,320,926	1,168,340	1,142,346
Realized Gains/Losses on Sales of Securities	665,373	682,373	(340,559)	999,749	(83,736)
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	37,033	(5,139)	†	30,297	†
Permanently Impaired Writedowns of Other Assets	†	†	†	†	†
Other Non Operating Revenues (Gifts, Bequests, etc.)	(65,744)	18,882	33,263	96,529	71,187
Excess of Revenue Over Expenses	8,645,619	6,792,362	14,961,420	9,562,974	15,741,256
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	8,645,619	6,792,362	14,961,420	9,562,974	15,741,256
Total Change in Unrestricted Net Assets	(32,052,234)	23,306,267	(10,334,439)	(11,149,347)	(11,698,310)
Net Assets Released for Restrictions - Capital	102,094	†	†	†	†
Unrealized Gains/Losses on Investments	†	†	†	(2,106,936)	160,962
Minimum Pension Liability Adjustment	†	†	†	†	†
Transfers from/To Affiliates	(40,799,947)	16,513,905	(25,295,859)	(18,605,385)	(27,600,528)
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

Waldo County General Hospital *(continued)*

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		7.66%	6.04%	12.28%	7.22%	11.06%
Operating Margin		5.38%	4.03%	11.54%	5.59%	10.35%
Non Operating Revenue		31.46%	34.65%	6.78%	24%	7.18%
Return on Equity		10.1%	8.95%	22.83%	17.59%	36.89%
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	3.085	1.928	1.216	1.700	0.932
Days in Accounts Receivable	days	33.1	28.8	34.9	35.8	44.1
Days Cash on Hand, Current	days	1.2	3.5	1.6	2.7	2.5
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	95.4	101.2	96.8	35.3	35.0
Average Pay Period, Current Liabilities	days	30.1	35.8	36.0	36.9	56.8
Capital Structure						
Equity Financing Ratio		84.54%	82.47%	81.24%	77.52%	67.48%
Fixed Asset Financing		8.83%	8.2%	7.65%	6.5%	5.1%
Cash Flow Divided by Total Debt		91.29%	79.14%	136.75%	94.5%	102.49%
Debt Service Coverage	rate	21.673	26.636	32.964	24.201	33.344
Asset Efficiency						
Total Asset Turnover	rate	1.115	1.223	1.511	1.887	2.250
Fixed Asset Turnover	rate	2.625	2.785	3.349	3.798	4.228
Average Age of Plant Depreciation Only	years	10.2	10.5	11.7	13.3	14.0

† - data not applicable

York Hospital

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
DATA ELEMENTS	\$	\$	\$	\$	\$
Total Current Assets	35,406,117	49,577,137	46,177,198	34,446,472	30,482,869
Cash and Investments	926,921	20,361,424	15,351,936	2,640,081	367,322
Current Assets Whose Use is Limited	672,493	646,474	645,930	559,949	556,219
Net Patient Accounts Receivable	23,219,856	20,240,501	20,604,286	22,807,663	22,943,806
Due From Affiliates	†	†	†	†	†
Third Party Settlements	2,780,524	†	†	†	†
Other Accounts Receivable	689,050	1,384,558	1,385,773	871,278	656,095
Inventory	5,745,350	5,477,026	5,506,554	5,048,204	4,353,729
Other Current Assets	1,371,923	1,467,154	2,682,719	2,519,297	1,605,698
Total Non-Current Assets	76,845,419	82,797,010	70,609,580	70,304,980	65,195,444
Trustee Held Investments	2,315,146	1,229,711	812,870	†	†
Board Designated & Undesignated Investments	21,931,868	24,117,341	25,970,661	26,677,078	23,684,802
Due from Affiliates	†	†	†	†	†
Investment in Affiliates	†	†	†	†	†
Other Non-Current Assets	2,962,816	11,312,619	1,321,067	1,363,263	543,593
Gross Property, Plant and Equipment (PP&E)	136,950,963	137,582,998	137,857,457	136,936,095	126,212,780
Accumulated Depreciation	87,315,374	91,445,659	95,352,475	94,671,456	85,245,731
Net Property, Plant and Equipment (PP&E)	49,635,589	46,137,339	42,504,982	42,264,639	40,967,049
Total Unrestricted Assets	112,251,536	132,374,147	116,786,778	104,751,452	95,678,313
Total Current Liabilities	18,912,967	29,001,370	39,940,866	30,678,149	35,575,033
Current Long Term Debt (LTD)	1,425,628	1,320,013	3,152,116	2,266,165	1,904,820
Accounts Payable Plus Accrued Expenses	17,487,339	24,594,440	35,556,929	22,463,792	28,334,190
Estimated Third Party Settlements	†	3,086,917	1,231,821	3,967,441	3,625,440
Due to Affiliates	†	†	†	†	†
Other Current Liabilities	†	†	†	1,980,751	1,710,583
Total Non-Current Liabilities	33,838,028	58,488,158	26,485,506	23,767,223	19,217,523
Long Term Debt (LTD)	15,492,312	14,138,176	10,823,128	11,808,363	9,767,083
Estimated Third Party Settlements	†	†	†	†	†
Due to Affiliate	†	†	†	†	†
Self Insurance Fund	†	†	†	†	†

York Hospital (continued)

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Accrued Pension and Post Retiree Health Benefits	15,052,606	13,950,531	13,580,440	7,114,670	5,829,593
Other Non-Current Liabilities	3,293,110	30,399,451	2,081,938	4,844,190	3,620,847
Fund Balance Unrestricted	59,500,541	44,884,619	50,360,406	50,306,080	40,885,757
Total Liabilities and Equity	112,251,536	132,374,147	116,786,778	104,751,452	95,678,313
Total Restricted Assets	16,116,712	18,572,340	20,784,173	15,581,733	17,210,849
Cash and Investments	16,116,712	18,572,340	20,784,173	15,581,733	17,210,849
Receivables	†	†	†	†	†
Other Assets	†	†	†	†	†
Total Restricted Liabilities and Equity	16,116,712	18,572,340	20,784,173	15,581,733	17,210,849
Total Restricted Fund Balance	16,116,712	18,572,340	20,784,173	15,581,733	17,210,849
Total Liabilities	†	†	†	†	†
Temporarily Restricted Net Assets	11,885,705	13,861,366	15,672,813	11,246,041	12,390,882
Permanently Restricted Net Assets	4,231,007	4,710,974	5,111,360	4,335,692	4,819,967
Total Gross Patient Service Revenue	423,713,518	413,486,388	491,087,455	501,168,772	513,233,116
Gross Inpatient Service Revenue	96,112,749	83,605,945	90,676,944	81,579,341	84,873,703
Gross Outpatient Service Revenue	327,600,769	329,880,443	400,410,511	419,589,431	428,359,413
Free Care (Charity Care)	1,937,823	845,331	552,204	353,139	184,761
Bad Debt (Provision for Bad Debt)	9,027,739	9,085,028	9,082,767	7,976,914	8,763,474
Contractuals	233,026,776	233,151,425	283,415,610	297,615,123	309,739,398
Changes in Prior Year Estimated/Final Settlements	(700,000)	3,900,000	(413,000)	(1,922,000)	(2,366,000)
Net Patient Service Revenue	180,421,180	166,504,604	198,449,874	197,145,596	196,911,483
Other Operating Revenue	3,806,953	8,128,006	7,607,622	4,223,860	3,702,936
Total Operating Revenue	184,228,133	174,632,610	206,057,496	201,369,456	200,614,419
Total Operating Expenses	191,385,645	189,177,913	199,690,014	204,328,666	212,496,676
Depreciation and Amortization	4,388,403	4,387,030	4,360,036	4,194,208	4,243,529
Interest	495,619	517,171	463,186	432,465	538,927
Advertising Expenses	1,246,012	560,865	588,286	760,900	1,142,787
Allowed Advertising Expenses	143,249	140,999	359,663	443,836	591,233
Non-Allowed Advertising Expenses	1,102,763	419,866	228,623	317,064	551,554
Salaries and Benefits	109,313,075	107,277,228	107,243,227	106,351,664	110,047,478

York Hospital (continued)

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Other Operating Expenses	75,942,536	76,435,619	87,035,279	92,589,429	96,523,955
Net Operating Income	(7,157,512)	(14,545,303)	6,367,482	(2,959,210)	(11,882,257)
Total Non-Operating Revenue	3,234,048	771,530	(25,295)	(4,708,393)	1,628,982
Total Investment Income	4,123,623	2,419,662	1,968,844	(4,419,412)	2,377,874
Interest and Dividends	74,877	(35,199)	22,707	36,698	47,154
Realized Gains/Losses on Sales of Securities	4,048,746	2,454,861	1,946,137	(4,456,110)	2,330,720
Permanently Impaired Security Write Downs	†	†	†	†	†
Gains/Losses on Joint Ventures/Equity Investments	(28,912)	†	†	†	†
Permanently Impaired Writedowns of Other Assets	(257,094)	151,867	(718,602)	95,174	(92,583)
Other Non Operating Revenues (Gifts, Bequests, etc.)	(603,569)	(1,799,999)	(1,275,537)	(384,155)	(656,309)
Excess of Revenue Over Expenses	(3,923,464)	(13,773,773)	6,342,187	(7,667,603)	(10,253,275)
Extraordinary Gains/Losses	†	†	†	†	†
Total Surplus/Deficit	(3,923,464)	(13,773,773)	6,342,187	(7,667,603)	(10,253,275)
Total Change in Unrestricted Net Assets	(7,569,874)	(14,615,922)	5,475,787	(54,326)	(9,420,329)
Net Assets Released for Restrictions - Capital	78,735	29,234	8,989	1,913,000	350,924
Unrealized Gains/Losses on Investments	†	†	†	†	†
Minimum Pension Liability Adjustment	(3,725,145)	(871,383)	(875,389)	5,700,277	482,022
Transfers from/To Affiliates	†	†	†	†	†
Mergers	†	†	†	†	†
Consolidations with Support Organizations	†	†	†	†	†
Other Changes	†	†	†	†	†

† - data not applicable

York Hospital (continued)

	Unit	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
RATIOS						
Profitability						
Total Margin		(2.09%)	(7.85%)	3.08%	(3.9%)	(5.07%)
Operating Margin		(3.89%)	(8.33%)	3.09%	(1.47%)	(5.92%)
Non Operating Revenue		(82.43%)	(5.6%)	(0.4%)	61.41%	(15.89%)
Return on Equity		(6.59%)	(30.69%)	12.59%	(15.24%)	(25.08%)
Liquidity						
Current Ratio without Board Designated & Undesignated Investments	rate	1.872	1.709	1.156	1.123	0.857
Days in Accounts Receivable	days	47.0	44.4	37.9	42.2	42.5
Days Cash on Hand, Current	days	3.1	41.5	29.9	5.8	1.6
Days Cash on Hand, Incl Board Designated & Undesignated Investments	days	45.9	89.1	78.4	54.5	43.1
Average Pay Period, Current Liabilities	days	36.9	57.3	74.6	56.0	62.4
Capital Structure						
Equity Financing Ratio		53.01%	33.91%	43.12%	48.02%	42.73%
Fixed Asset Financing		31.21%	30.64%	25.46%	27.94%	23.84%
Cash Flow Divided by Total Debt		0.88%	(10.73%)	16.11%	(6.38%)	(10.97%)
Debt Service Coverage	rate	0.503	(-4.565)	6.261	(-0.848)	(-1.95)
Asset Efficiency						
Total Asset Turnover	rate	1.670	1.325	1.764	1.877	2.114
Fixed Asset Turnover	rate	3.712	3.785	4.848	4.764	4.897
Average Age of Plant Depreciation Only	years	19.9	20.8	21.9	22.6	20.1

† - data not applicable